Making a real difference through clean air

Second quarter

2026

Good underlying Growth Driven by Successful Air Cleaner Launch and Cleanroom Sales

MSEK 118.1 (117.9)

Net sales, currency-adjusted MSEK 125, +6.1%

MSEK 65.4 (67.6)

Recurring revenue, currency-adjusted +2.3%

12.9% (15.9)

EBITDA margin, currency adjusted 13.7%

"The introduction of the FS60 product line for industrial applications during the third quarter of 2025 was successful. It is now one of our best-selling products in 2026. During the quarter, we also secured two new contracts in our U.S. Cleanroom operations, and in August we signed a new design contract, further strengthening our already robust order backlog in the US.

Our revenue remained stable at SEK 118 million (117). Recurring revenue amounted to SEK 65.4 million (67.6), corresponding to 55% (57%) of total revenue. The gross margin was stable at 67.1% (68.3%), and EBITDA amounted to SEK 15.2 million (18.8), corresponding to an EBITDA margin of 12.9% (15.9%). Cash flow from operating activities amounted to SEK 18.1 million (23.3), and the rolling twelve-month cash conversion ratio was 101% (90%), in line with our target range of 80% to 100%.

Currency effects had a negative impact on revenue of SEK 6.9 million during the quarter. Currency-adjusted growth amounted to 6.1% during the second quarter, while recurring revenue increased by 2.3% on a currency-adjusted basis," comments Sebastian Lindström, CEO of QleanAir.

April–June 2026 in summary

- Net revenue MSEK 118.1 (117.9); currency-adjusted revenue MSEK 125.0, an increase of 6.1%.
- Recurring revenue MSEK 65.4 (67.6)
- EBITDA MSEK 15.2 (18.8)
- EBITDA margin 12.9% (15.9%)
- Operating profit (EBIT) MSEK 8.0 (10.9)
- Operating margin 6.7% (9.2%)
- Earnings per share SEK 0.23 (0.48)
- Cash flow from operating activities MSEK 18,1 (23.3)

January–June 2026 in summary

- Net sales totalled MSEK 231.6 (234.0), and currency-adjusted net sales totalled MSEK 253.5, an increase of 8.3%.
- Recurring revenue MSEK 128.7 (135.8)
- EBITDA MSEK 30.1 (35.4)
- EBITDA margin 13.0% (15.1%)
- Operating profit (EBIT) MSEK 15.8 (19.2)
- Operating margin 6.8% (8.2%)
- Earnings per share SEK 0.48 (0.66)

Significant developments during the second quarter

- QleanAir signs two separate cleanroom agreements in the US for a total value of approximately MUSD 1.51
- QleanAir signs agreement worth approximately USD 439,000 with one of the largest academic medical centres in the United States
- QleanAir signs two new cleanroom agreements in the US for a total value of approximately USD 2.4 million, with a new specialised partner in preparation and continued work with a long-standing institutional customer
- The AGM elected Anders Skeini as new member of the board

Significant events after the end of the period

- QleanAir signs design agreement worth approximately USD 127,000 with a leading integrated healthcare system on the US West Coast – the first cleanroom project with this customer

A WORD FROM THE CEO

Good underlying Growth Driven by Successful Air Cleaner Launch and Cleanroom Sales

Stable Development in the Second Quarter

The introduction of the FS60 product line for industrial applications during the third quarter of 2025 was successful. It is now one of our best-selling products in 2026. During the quarter, we also secured two new contracts in our U.S. Cleanroom operations, and in August we signed a new design contract, further strengthening our already robust order backlog in the US.

Our revenue remained stable at SEK 118 million (117). Recurring revenue amounted to SEK 65.4 million (67.6), corresponding to 55% (57%) of total revenue. The gross margin was stable at 67.1% (68.3%), and EBITDA amounted to SEK 15.2 million (18.8), corresponding to an EBITDA margin of 12.9% (15.9%). Cash flow from operating activities amounted to SEK 18.1 million (23.3), and the rolling twelve-month cash conversion ratio was 101% (90%), in line with our target range of 80% to 100%.

Currency effects had a negative impact on revenue of SEK 6.9 million during the quarter. Currency-adjusted growth amounted to 6.1% in the second quarter, while recurring revenue increased by 2.3% on a currency-adjusted basis.

During the quarter and the first half of the year, we had a shift in the mix of revenue streams, which impacted gross profit and gross margin.

- In Europe, we no longer sell contracts to finance companies. In the short term, this transition in Europe has a negative impact on results. In the long term, increased product sales and rental contracts held on our own books contribute to a more profitable business.
- In Japan, we recorded a higher proportion of new sales relative to contract renewals to finance companies, which also had a negative impact on earnings. However, this effect will be recouped when these contracts are renewed in the future.
- Sales of products to customers were higher relative to rental contracts, driven by a small number of industrial customers undertaking larger investment projects where the rental model was not feasible. This had a negative impact on gross margin, as rental contracts, which can subsequently be renewed, are more profitable.

Strong Demand for Niche Industrial Solutions

Demand for our niche industrial solutions is strong across all markets. The Cleanroom business continues to develop well, and our Cabin Solutions business is stable. The transformation program aimed at improving cost control, sales efficiency, and customer focus is progressing according to plan. We have continued consolidating our supply chains in Europe and Japan and are proceeding with the planned efficiency improvements in our U.S. operations. In Japan, Cabin Solutions continues to be a growing and stable business, while sales of Air Cleaners for industrial applications are increasing. On a currency-adjusted basis, revenue in Japan increased by 9.1%. Our rental model is performing well, and our churn rate has now returned to its historically normal level of 7.8%.

Transformation Program Progressing According to Plan

We remain positive about the global potential for clean indoor air, while maintaining a cautious view of the economic environment in Europe. Our efforts to strengthen growth and profitability are progressing according to plan, with the objective of achieving annual organic growth of more than 5%, an EBITDA margin of 15 to 20%, and a cash conversion rate of 80 to 100% over time. We are achieving our targets for both growth and cash conversion, both for the quarter and year-to-date. Improving profitability remains a key area of focus.

I would like to thank all our employees for their dedication and our customers for their continued trust. Together, we continue to build QleanAir towards our vision of becoming the global leader in stand-alone solutions for clean indoor air. During the quarter we delivered 23.8 billion cubic metres of cleaned air, an increase of 7.7% compared to second quarter 2025.

Solna on August 25, 2026

Sebastian Lindström, VD QleanAir AB

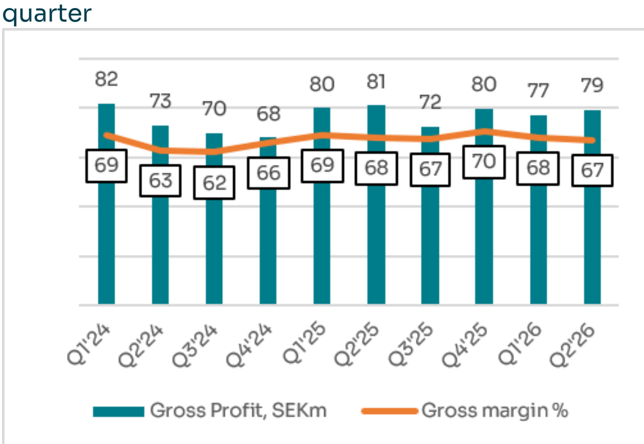
FINANCIAL DEVELOPMENT

Key ratios: [1] Definition of key figures is provided on page 23. [2] An explanation of EBITDA and operating profit is provided on page 10.

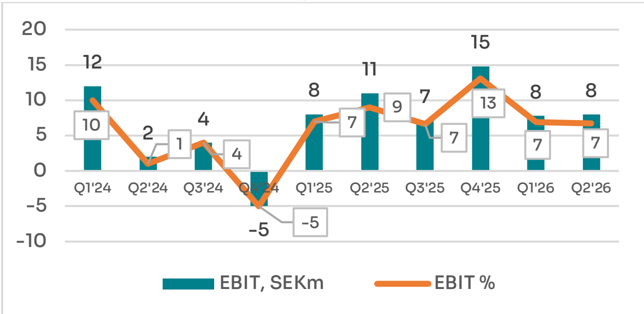
	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Sales, TSEK	118 111	117 889	231 623	234 028	454 738
Installed units, at the end of the period	12 651	12 216	12 651	12 216	12 554
Recurring revenue, TSEK	65 363	67 630	128 734	135 795	269 338
Recurring revenue from units in own balance sheet, %	55%	57%	56%	58%	59%
Gross profit, TSEK	79 193	80 504	156 431	160 096	312 142
Gross margin, %	67,1%	68,3%	67,5%	68,4%	68,6%
EBITDA[2], TSEK	15 197	18 767	30 084	35 428	72 011
EBITDA-margin, %	12,9%	15,9%	13,0%	15,1%	15,8%
EBIT, TSEK	7 969	10 851	15 759	19 230	41 166
EBIT-margin, %	6,7%	9,2%	6,8%	8,2%	9,1%
Result for the period, TSEK	3 488	7 130	7 126	9 753	27 890
Earnings per share2, SEK	0,23	0,48	0,48	0,66	1,88
Earnings per share after full dilution, SEK	0,23	0,48	0,48	0,66	1,88
Cash flow from ongoing operations, TSEK	18 107	23 258	12 916	25 606	80 069
Net working capital, TSEK	-55 043	-35 923	-55 043	-35 923	-60 146
Equity/Asset ratio, %	38%	34%	38%	34%	38%

Sales and recurring revenue, MSEK per quarter

Gross profit, SEK million and gross margin, %, per quarter



EBIT, MSEK and EBIT margin, %, per quarter



RECURRING REVENUE AND TYPES OF REVENUE

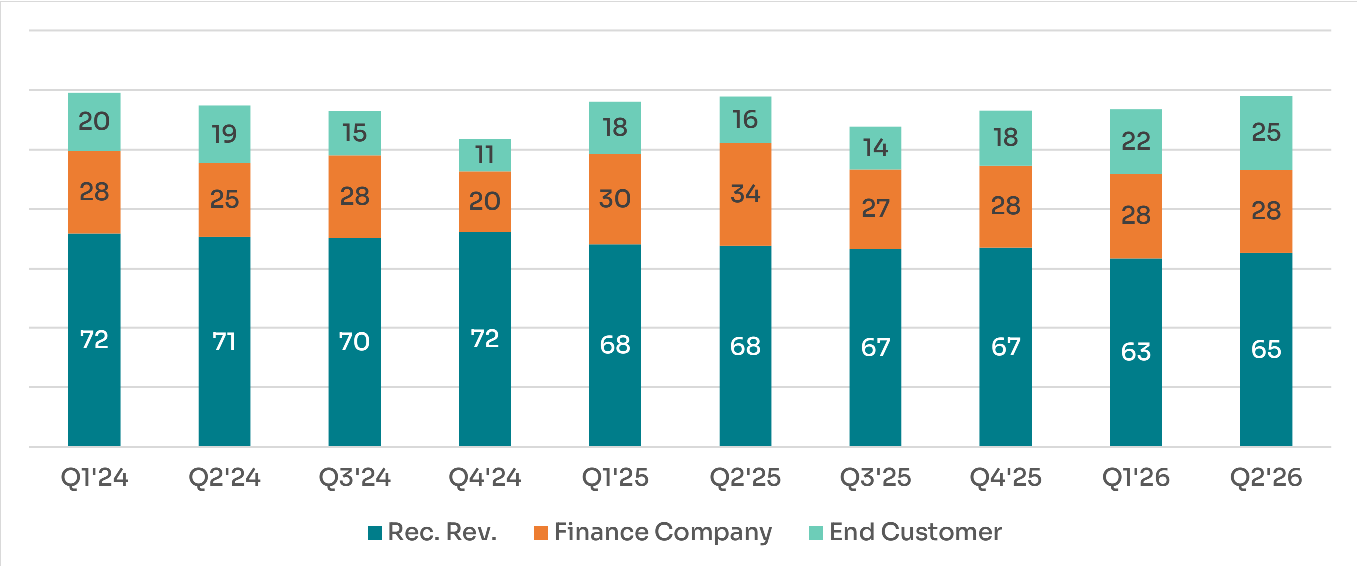
The Group's revenue consists of three revenue streams: Rental of goods including services (Recurring revenue), Sales of goods to finance companies and Sales of goods to customers. When selling directly to customers, QleanAir normally signs separate service agreements that run for three years.

Recurring revenue, which was negatively affected by currency effects of MSEK 3.8, decreased by 3.4% in the second quarter compared to the previous year and amounted to MSEK 65.4 (67.6). Recurring revenue comes from the rental of QleanAir owned units and service and amounted to 55% (57%) of total revenue in Q2 2026. Currency-adjusted, recurring revenue increased by 2.3%.

In January-June 2026, recurring revenue amounted to MSEK 128.7 (135.8), which is a decrease of 5.2%. Currency-adjusted, recurring revenue amounted to 140.9 MSEK, an increase of 3.8%.

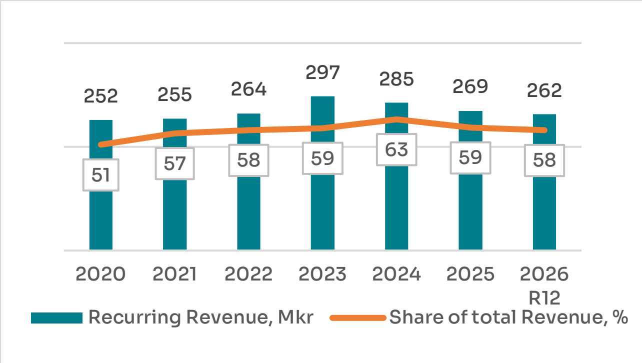
The number of terminations of installed units, often referred to as churn, in relation to the total number of installed units amounted to 7.8% (11.0%) for the period July 2025 - June 2026. Churn is now back to the level that applied before terminations of the often subsidised air cleaner contracts signed during the pandemic began.

Distribution of revenue types per quarter, MSEK

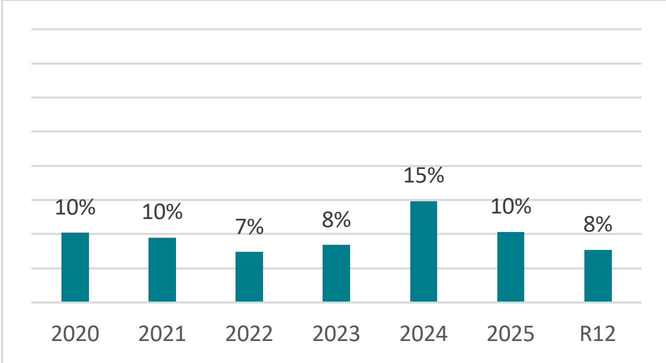


TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Rental of goods incl service (recurring revenues)	65 363	67 630	128 734	135 795	269 338
Sales to finance companies	27 579	34 468	56 017	64 693	118 993
Sales to customers	25 169	15 791	46 872	33 540	66 407
Total	**118 111**	**117 889**	**231 623**	**234 028**	**454 738**

Development of recurring revenue per year



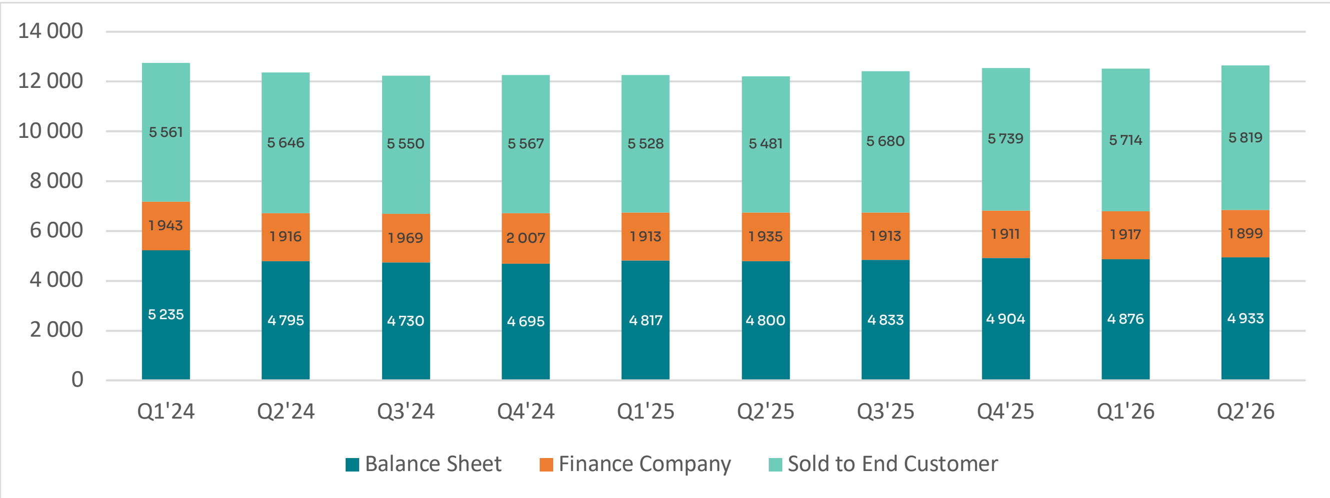
Development of churn per year



INSTALLED UNITS

The number of installed units increased by 3.6% from 30 June 2025 to 30 June 2026. The total number of installed units at the end of the period amounted to 12,651 (12,216), of which 4,933 (4,800) are owned and leased by QleanAir.

Stable installed base at the end of the period



	June 2026	June 2025
Accounted value installed units, TSEK (accounted for in tangible fixed assets)	36 937	43 936
Installed units in balance sheet rented out, number	4 933	4 800
Installed units sold to finance companies, number	1 899	1 935
Sold units with service agreement, number	5 819	5 481
Total installed units, number	**12 651**	**12 216**

SEGMENT

Starting in the third quarter of 2025, QleanAir reports on three segments: Cabin Solutions, Air Cleaners and Cleanrooms. The Group's operations are organised so that Group Management primarily monitors sales and gross profit for these three segments. Group management does not track individual balance sheet items by segment. Comparative information has been provided in accordance with the new segment structure.

REVENUE

April - June 2026

QleanAir's geographic markets are Europe, which includes Germany, Austria, Switzerland, the Netherlands, Belgium, France, Poland, the Nordic countries, and certain export operations, as well as Japan and the United States.

Revenue for the second quarter amounted to SEK 118.1 million (117.9), an increase of 0.2% compared with the previous year. Second-quarter revenue by geography amounted to SEK 53.0 million (54.0) in Europe, SEK 51.0 million (52.9) in Japan, and SEK 14.1 million (11.0) in the United States. Revenue by product category amounted to SEK 75.4 million (82.0) for Cabin Solutions, SEK 28.3 million (24.4) for Air Cleaners, and SEK 14.4 million (11.5) for Cleanrooms.

Currency effects had a negative impact on revenue during the quarter of SEK 6.9 million. This was primarily due to the translation of revenue from Japan. On a currency-adjusted basis, revenue increased by 6.1%.

In Japan, Cabin Solutions revenue decreased by 2.9%; however, in local currency, revenue increased by 9.6%. Good progress is being made within the small and medium-sized enterprise customer segment, particularly in the hotel, restaurant, and catering industry (HoReCa). New sales of Cabin Solutions continue to increase, and customer loyalty remains stable. Revenue from Air Cleaners decreased by 10.3%, but increased by 0.6% in local currency during the second quarter.

In Europe, Air Cleaners revenue increased by 21.8% in the second quarter. The focus in Europe is on Air Cleaners through new products that provide customers with an even more comprehensive product offering to address their business-critical challenges.

In the United States, Cleanroom revenue increased by 28.6% during the second quarter.

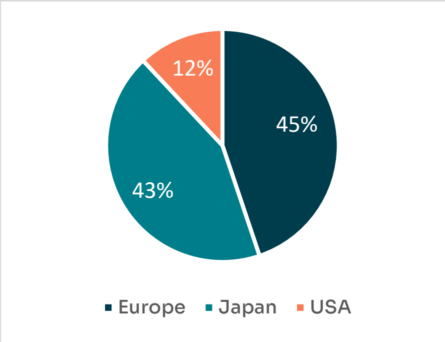
January-June 2026

For January-June 2026, revenue amounted to MSEK 231.6 (234.0), a decrease of 1.0%.

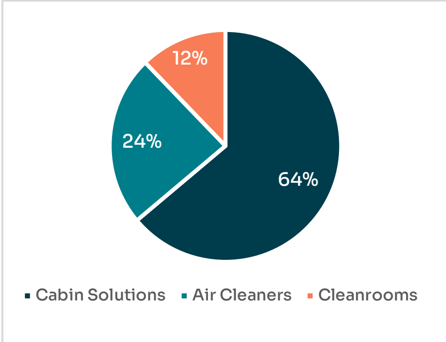
Revenue by geography for January–June 2026 amounted to MSEK 100.6 (103.2) for Europe, MSEK 98.6 (103.9) for Japan and MSEK 32.4 (26.9) for the US. Revenue by product category amounted to MSEK 147.7 (160.4) for Cabin Solutions, MSEK 51.1 (45.8) for Air Cleaners and MSEK 32.8 (27.8) for Cleanrooms.

Sales in January-June 2026 were negatively affected by currency effects of MSEK -21.9. Currency-adjusted sales growth amounted to 8.3%.

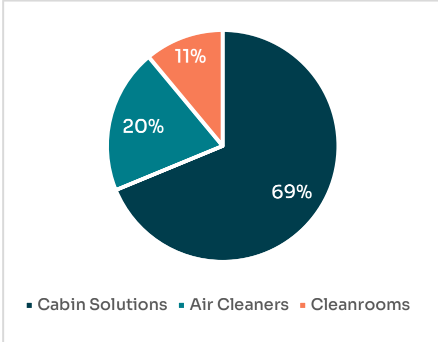
Sales geographical mix, % Q2 2026



Sales product mix, % Q2 2026



Gross profit product mix, % Q2 2026



Revenue by geography, TSEK

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Europe	52 953	54 024	100 582	103 234	207 805
Japan	51 006	52 859	98 657	103 867	196 662
USA	14 152	11 006	32 384	26 926	50 271
Total	**118 111**	**117 889**	**231 623**	**234 028**	**454 738**

Revenue by product category, TSEK

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Cabin Solutions	75 445	81 974	147 671	160 453	308 292
Air Cleaners	28 248	24 406	51 102	45 762	94 604
Cleanrooms	14 418	11 509	32 851	27 813	51 843
Total	**118 111**	**117 889**	**231 623**	**234 028**	**454 738**

Gross profit by product category, TSEK

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Cabin Solutions	54 468	59 213	106 278	116 528	224 326
Gross margin %	72,2%	72,2%	72,0%	72,6%	72,8%
Air Cleaners	15 974	14 856	30 313	27 158	56 444
Gross margin %	56,5%	60,9%	59,3%	59,3%	59,7%
Cleanrooms	8 752	6 434	19 840	16 410	31 372
Gross margin %	60,7%	55,9%	60,4%	59,0%	60,5%
Gross profit, TSEK	**79 193**	**80 504**	**156 431**	**160 096**	**312 142**
Gross margin, %	**67,1%**	**68,3%**	**67,5%**	**68,4%**	**68,6%**

SEASONAL VARIATIONS AND EXCHANGE RATE FLUCTUATIONS

Historical income and expenses have not significantly been affected by seasonal variations for QleanAir. This is due to the company's revenue model, which to a relatively large extent consists of recurring revenue from rental of goods including service. The number of

contracts maturing in a quarter in Japan that can be resold to finance companies varies from quarter to quarter, typically at 36-month intervals.
Due to the Group's extensive operations outside Sweden, the company is exposed to exchange rate fluctuations, particularly in JPY, EUR and USD. See the table on page 23.

GROSS PROFIT AND OPERATING PROFIT

The distribution of different types of revenue affects gross profit and gross margin. The company has chosen no longer to sell contracts to finance companies in Europe. This temporarily affects the result negatively, but is a better alternative over time. A high share of new sales in relation to renewals in Japan also negatively impact results. The shift in the product mix towards a greater share of Air Cleaners has a negative effect on the operating margin. During the first half of the year, the proportion of sales of goods to customers, which have a lower gross margin than rentals to customers, was higher than in the previous year due to a small number of industrial customers with larger investment projects only being interested in owning the products in question.

During the second quarter, gross profit amounted to MSEK 79.2 (80.5), corresponding to a gross margin of 67.1% (68.3). Gross profit was negatively affected during the quarter by currency effects of MSEK 3.9. In January-June 2026, the gross margin was 67.5% (68.4).

In the second quarter of 2026, operating income amounted to MSEK 8.0 (10.8) and the operating margin was 6.7% (9.2). Operating profit was negatively affected during the quarter by currency effects of MSEK 1.6.

In January–June 2026, operating profit amounted to MSEK 15.8 (19.2) and operating margin to 6.8% (8.2). The result is positively affected by the settlement in the US with Curexa during the first quarter. This compensates for two cleanrooms that were planned to start in the first quarter of 2026, but have been postponed to 2027.

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Gross profit, TSEK	**79 193**	**80 504**	**156 431**	**160 096**	**312 142**
Gross margin, %	**67,1%**	**68,3%**	**67,5%**	**68,4%**	**68,6%**
EBITDA2, TSEK	**15 197**	**18 767**	**30 084**	**35 428**	**72 011**
EBITDA-margin, %	**12,9%**	**15,9%**	**13,0%**	**15,1%**	**15,8%**
Depreciations fixed assets	-7 228	-7 915	-14 325	-16 198	-30 845
Operating income (EBIT)	**7 969**	**10 851**	**15 759**	**19 230**	**41 166**
EBIT-margin, %	**6,7%**	**9,2%**	**6,8%**	**8,2%**	**9,1%**

OTHER EXTERNAL COSTS

Other external costs are primarily attributable to marketing, external service costs, regional sales promotions, premises rent, research and development, travel costs and consulting costs. During the second quarter of 2026, other external costs amounted to MSEK 27.0 (26.2).

During the second quarter other external costs increased to MSEK 27.0 (26.2) while they decreased to MSEK 55.8 (57.3) during January-June 2026.

PERSONNEL COSTS AND EMPLOYEES

In the second quarter of 2026, personnel costs amounted to MSEK 37.0 (35.5).

During January–June 2026, personnel costs were MSEK 70.5 (67.4). The average number of employees in the Group was 123 (121). The distribution between men and women in the Group was 83 (84) men and 40 (37) women. The number of employees at the end of the period was 121 (122).

A change whereby service is increasingly carried out by our own staff instead of hiring external service partners has led to more employees in this area and higher costs. At the same time, other external costs have decreased.

NET FINANCIAL ITEMS

In Q2 2026, net financial items amounted to MSEK -1.8 (-1.4). Interest costs have been lower in 2026 than in the previous year.

During January-June 2026, financial expenses decreased to MSEK -4.9 (-6.9).

EARNINGS BEFORE TAX, NET PROFIT FOR THE PERIOD AND EARNINGS PER SHARE

For the second quarter, earnings before tax amounted to MSEK 6.2 (9.4). Reported tax for the period was MSEK -2.7 (-2.3). The Group's tax expense as a percentage for April-June 2026 was 43.8% (24.2). The Group's tax expense as a percentage for January-June 2026 was 44.6% (23.4). The temporarily high tax rate is attributable to the US operations.

The net result for the second quarter was MSEK 3.5 (7.1). Earnings per share for the quarter amounted to SEK 0.23 (0.48) and SEK 0.23 (0.48) after full dilution. January-June 2026 earnings per share amounted to SEK 0.48 (0.66) and after full dilution to SEK 0.48 (0.66).

CASH FLOW FROM OPERATING ACTIVITIES AND INVESTMENTS

Cash flow from operating activities (operating cash flow) for the second quarter amounted to MSEK 18.1 (23.3). The difference consists primarily of adjustments to non-cash items in connection with the settlement with Curexa and a weaker underlying result in the US operations, as two planned cleanroom installations have been postponed until 2027. From January–June 2026, cash flow from operating activities amounted to MSEK 12.9 (25.6).

Cash flow from investing activities in the second quarter amounted to MSEK -6.8 (-4.8). In January – June 2026, cash flow from investing activities amounted to MSEK -13.3 (-11.0). The investments mostly relate to units that are rented to customers and where QleanAir owns the units.

CASH AND FINANCIAL POSITION

QleanAir changed banks in January 2025, which resulted, among other things, in a lower interest margin. Interest-bearing net debt/EBITDA on a rolling twelve-month basis may not exceed 2.75 times and for the second quarter it amounted to 1.84 times.

Cash at the end of the period amounted to MSEK 44.8 (48.7). The interest-bearing net debt, i.e. debts to credit institutions less liquid assets, decreased throughout 2025 and amounted to MSEK 122.5 (156.9) at the end of the second quarter of this year. QleanAir amortises quarterly and the total annual amount is MSEK 38.

The Group's total assets amounted to MSEK 588.8 (615.5). Non-current assets amounted to MSEK 427.4 (425.6), mainly attributable to goodwill of MSEK 343.7 (343.7). The book value of equipment and installed units amounted to MSEK 36.9 (43.9). Inventories amounted to MSEK 32.7 (41.4). The decline is primarily a function of measures taken to reduce working capital tied up.

In all material respects, stated values for financial assets and liabilities correspond to fair value.

FOLLOW-UP ON FINANCIAL OBJECTIVES
A change process is underway to increase growth and profitability in the medium term. The Board of Directors accordingly decided, in connection with the quarterly report for the first quarter of 2026, to adjust the financial targets to better reflect the company's current operations.

The goals are an ambition to organically grow annual sales by an average of more than 5% and to achieve an EBITDA margin of 15–20% in the medium term and a cash conversion ratio that over time should be at least 80–100%. The goal remains that between 30–50% of the year's profit will be distributed as dividends and will take into account the company's long-term development potential.

We see that our rental model is gaining ground and we have a clear focus on strengthening that part of the business, which brings with it three natural consequences:

- Sales grow more slowly than the underlying business, as revenue is accrued over the contract period instead of being recognised directly upon sale.
- EBIT during the growth phase is burdened by increasing depreciation and amortisation – the faster we grow the contract base, the more EBIT is depressed, even though the underlying profitability is strengthened.
- Through the cash conversion goal, we want to show that we are successfully converting profit into cash flow.

The targets together address precisely this dynamic: the growth target >5% reflects sales in a mix where a growing proportion is accrued, the EBITDA margin measures underlying profitability without the depreciation effect, and the cash conversion ratio of 80–100% confirms that profitability is converted into cash flow.

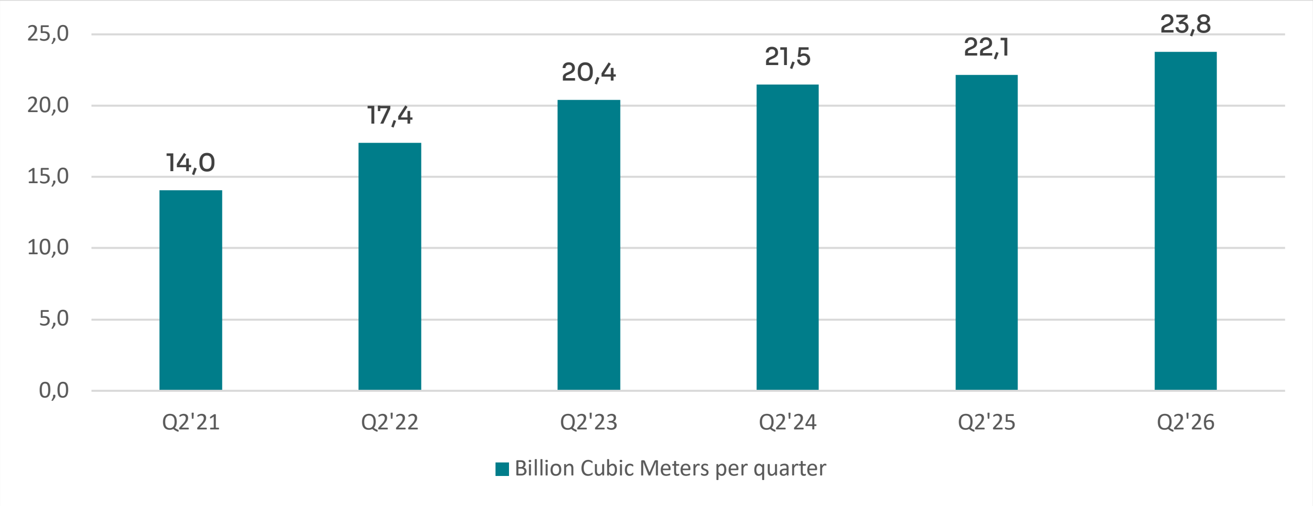
During the second quarter, currency-adjusted sales growth amounted to 6.1%, the EBITDA margin amounted to 12.9%, and the cash conversion ratio for the rolling twelve months amounted to 101% (90%).

GOODWILL
Goodwill is entirely attributable to QleanAir AB's acquisition of the operating subsidiary QleanAir Scandinavia AB, which was completed in 2012. Goodwill is tested for impairment at least annually by comparing its value in use, based on the discounted value of future cash flows, with its book value. The impairment test, which was performed in September 2025, showed that there was no need for impairment. There is no indication of impairments being necessary as of 30 June 2026.

SUSTAINABILITY
QleanAir has been developing solutions that protect people from indoor air pollution for more than 30 years. Environmental issues, corporate social responsibility and working environment issues have been focus areas for QleanAir since its inception. Our air cleaning solutions create a healthy and safe working environment, ensure product quality and durability and contribute to more efficient processes and increased productivity by, for example, extending the life of mechanical equipment. QleanAir's operating subsidiary, QleanAir Scandinavia AB, has been ISO-certified to quality standard ISO 9001 and environmental standard ISO 14001. QleanAir's circular business model is based on renting

out modular units with a performance guarantee. The equipment can be recycled and reused. Large parts of the business are based on subcontractors who undertake to comply with QleanAir's Code of Conduct. The Code of Conduct is linked to the sustainability policy, the quality and environmental policy, the marketing policy and the work environment policy. The group has been measuring the amount of air cleaned per month continuously since 2015. The amount of delivered, cleaned air continues to rise every quarter. For more information, see www.qleanair.com.

QleanAir delivered 23.8 (22.1) billion cubic metres of purified indoor air during the second quarter. This corresponds to an increase of approximately 7.7% compared to the second quarter of the previous year. QleanAir reports the volume of indoor air cleaned by its air cleaners, cabin solutions and cleanrooms quarterly on a global basis. Starting in the first quarter of 2026, the total volume will be reported quarterly instead of monthly as previously. This change is made to align it with quarterly financial reporting.



RISKS

The wars in Ukraine and the Middle East and their repercussions for the global economy entail a risk that market conditions will continue to be affected. Moreover, geopolitical uncertainty has increased overall. The company is only slightly affected by the situation of higher tariffs in the US.

QleanAir is exposed to market risks, price risks and financial risks as part of its ongoing operations and investment activities. A market risk in Europe and Japan is the legislation on tobacco smoke. Financial risks consist mainly of currency risks, credit risks and liquidity risks. Risk management is focused on the management of financial risks via a centralized finance department. For more information about company risks, see QleanAir's 2025 annual report, available at www.qleanair.com.

PARENT COMPANY

Revenue for the parent company's second quarter of 2026 amounted to MSEK 2.6 (2.6). Profits for the second quarter amounted to MSEK -5.6 (-4.8). In January-June 2026, revenue amounted to MSEK 5.1 (5.1) and the result was MSEK -11.04 (-10.4). QleanAir AB provides management services to QleanAir Scandinavia AB. Liabilities to Group companies relate to the subsidiary QleanAir Scandinavia AB, which pays for QleanAir AB's operating costs including interest and repayments. QleanAir AB, with corporate identity number 556879-4548, is a Swedish limited liability company with its registered office in Solna, Sweden.

DISPUTES

The previous dispute with Curexa in the US was concluded during the year by reaching a settlement.

TRANSACTIONS WITH RELATED PARTIES

During Q2, 2026, no significant transactions have taken place with related parties, other than remuneration to the CEO.

CAPITAL STOCK, SHARES AND OWNERS

The total number of shares as of June 31, 2026 was 14,859,200 and the capital stock was MSEK 7.4. After full dilution, the number of shares is 15,592,476 shares. The dilution consists of a maximum of 733,276 warrants issued to employees in senior positions. The maximum dilution effect of the issued warrants relative to the number of shares amounts to 4.9%.

The decision to issue 445,776 warrants was taken on March 9, 2023 and 445,776 warrants have been subscribed. Subscription of new shares under the warrants will be possible during the period from April 1, 2026 up to and including October 31, 2026. The subscription price is SEK 40.00/share.

The decision to issue 237,500 warrants was made on May 10, 2023, and 237 500 warrants have been subscribed to. Subscription of new shares supported by the warrants may take place during the period from June 1, 2026, to December 31, 2026. The subscription price is SEK 40.00/share.

The decision to issue 70,000 warrants was made on May 8, 2024, and 50 000 warrants have been subscribed to. Subscription of new shares supported by the warrants may take place during the period from June 1, 2027, to December 31, 2027. The subscription price is SEK 40.00/share.

The average number of shares in January-June 2026 amounted to 14,859,200 before dilution and 15,592,476 after full dilution. All shares are ordinary shares with equal voting rights. The shares have a quota value of SEK 0.5 per share. QleanAir AB is listed on Nasdaq First North Premier Growth Market.

FNCA (First North Certified Advisor) is the Certified Advisor. To contact, e-mail: info@fnca.se.

2026-06-30 Shareholders	%, capital and votes
Swedia Capital AB	29,0%
Fredrik Palmstierna	14,0%
Avanza Pension	10,3%
Dan Pitulia (directly and through related parties)	7,9%
Livförsäkringsbolaget Skandia	4,6%
Jan-Olof Backman (through company)	4,5%
SEB Life Assurance, Ireland	3,3%
Sebastian Lindström	1,4%
Nordnet Pension	1,3%
J.P. Morgan, Luxemburg	1,1%
Ten largest shareholders	**77,5%**
Other shareholders	22,5%
Total	**100,0%**

FINANCIAL CALENDAR

November 19, 2026: THIRD QUARTER 2026
February 18, 2027: Fourth quarter and Year-end report 2026

OTHER INFORMATION

The Q2 2026 quarterly report provides a fair account of the Group's operations, financial position and performance. If there are discrepancies between the Swedish and English versions of the report, the Swedish version shall prevail.

The undersigned certify that this quarterly report provides a true and fair view of the parent company's and the Group's operations, financial position and performance and describes the significant risks and uncertainties facing the parent company and the companies included in the Group.

This information is information that QleanAir AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted through the contact persons listed below, for publication on August 25, 2026, at 08:00 CET.

GENERAL REVIEW

This report has not been reviewed by the company's auditors.

PRESENTATION

QleanAir invites you to a webcast/telephone conference on August 25, 2026 at 10:00. The company's CEO, Sebastian Lindström, and CFO, Fredrik Sandelin, will present the company's quarterly report in English.

Link to watch the presentation online: https://qleanair.events.inderes.com/q2-report-2026/register

For more information, please contact
Sebastian Lindström, CEO, telephone 070-308 94 51 or
Fredrik Sandelin, CFO, telephone 072-209 61 67.

The Board of Directors of QleanAir AB
Solna, August 25, 2026

Fredrik Persson, Chairman
Jan-Olof Backman
Henrik Mitelman
Dan Pitulia
Anders Skeini
Sara Uhlén

Sebastian Lindström, CEO

THE GROUP'S CONSOLIDATED BALANCE SHEET IN SUMMARY

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Net sales	**118 111**	**117 889**	**231 623**	**234 028**	**454 738**
Other income	-53	114	0	189	41
Sales	**118 057**	**118 003**	**231 623**	**234 217**	**454 779**
Cost of goods sold	-38 864	-37 499	-75 192	-74 120	-142 637
Gross profit	**79 193**	**80 504**	**156 431**	**160 096**	**312 142**
Other external costs	-26 973	-26 234	-55 801	-57 293	-108 470
Personnel costs	-37 023	-35 503	-70 546	-67 375	-131 661
Depreciation of tangible and intangible assets	-7 228	-7 915	-14 325	-16 198	-30 845
Operating income	**7 969**	**10 851**	**15 759**	**19 230**	**41 166**
Financial income	704	226	2 021	344	6 983
Financial expenses	-2 469	-1 673	-4 909	-6 851	-13 212
Income before tax	**6 204**	**9 404**	**12 872**	**12 724**	**34 937**
Deferred tax	1 651	541	2 917	1 408	1 183
Tax on result for the period	-4 367	-2 815	-8 662	-4 379	-8 230
Net result for the period	**3 488**	**7 130**	**7 126**	**9 753**	**27 890**
Profit/Loss attributable to:					
Shareholders parent company	**3 488**	**7 130**	**7 126**	**9 753**	**27 890**
Non-controlling interest	0	0	0	0	0
Net result for the period	**3 488**	**7 130**	**7 126**	**9 753**	**27 890**
Earnings per share basic, SEK	0,23	0,48	0,48	0,66	1,88
Earnings per share basic, after dilution, SEK	0,23	0,48	0,48	0,66	1,88

THE GROUP'S STATEMENT OF COMPREHENSIVE INCOME

TSEK	April-June 2026	April-June 2025	Full year 2026	Full year 2025	Full year 2025
Net result for the period	**3 488**	**7 130**	**7 126**	**9 753**	**27 890**
Other total result					
Items that may be reclassified to profit or loss:					
Currency translation differences foreign subsidiaries	92	-1 706	-14	-4 053	-14 923
Tax attributable to the above item(s):	0	0	0	0	0
Sum other total result	92	-1 706	-14	-4 053	-14 923
Total result for the period	**3 580**	**5 424**	**7 112**	**5 699**	**12 966**
Profit/loss attributable to:					
Shareholders parent company	3 580	5 424	7 112	5 699	12 966
Total result for the period	**3 580**	**5 424**	**7 112**	**5 699**	**12 966**

THE GROUP'S FINANCIAL POSITION IN SUMMARY

TSEK	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Capitalized development cost	17 593	13 960	15 727
Goodwill	343 704	343 704	343 704
Intangible fixed assets	**361 297**	**357 664**	**359 430**
Leasing	24 843	21 434	16 638
Tangible fixed assets	36 937	43 936	35 763
Tangible fixed assets	**61 779**	**65 371**	**52 402**
Deferred tax	4 300	2 547	1 378
Fixed assets	**427 376**	**425 581**	**413 211**
Inventories	32 700	41 435	32 003
Account receivables	12 610	27 163	20 510
Tax receivables	2 946	3 657	3 583
Other receivables	10 578	8 380	8 163
Prepaid costs and accrued income	57 774	60 563	46 197
Cash and bank	44 813	48 698	39 535
Current assets	**161 421**	**189 897**	**149 991**
TOTAL ASSETS	**588 796**	**615 478**	**563 202**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital	7 430	7 430	7 430
Additional paid in capital	120 894	120 894	120 894
Translation differences	-36 394	-25 513	-36 358
Balanced result	122 762	94 872	94 864
Result for the period	7 126	9 753	27 890
Shareholders' Equity	**221 818**	**207 434**	**214 719**
Long term interest bearing liabilities	49 375	87 375	68 375
Deferred tax liability	1 990	2 928	1 990
Other libilities	15 573	12 200	9 531
Long term liabilities	**66 939**	**102 503**	**79 897**
Short term interest bearing liabilities	117 898	118 229	89 766
Accounts payable	22 565	42 176	42 902
Tax liabilities	0	0	4 097
Other short term liabilities	27 939	8 350	9 105
Other liabilities	10 491	10 190	8 218
Accrued expenses and deferred income	121 147	126 596	114 499
Current liabilities	**300 040**	**305 541**	**268 587**
Liabilities	**366 979**	**408 043**	**348 484**
TOTAL EQUITY AND LIABILITIES	**588 796**	**615 478**	**563 202**

THE GROUP'S CHANGES IN SHAREHOLDERS' EQUITY IN SUMMARY

2026, TSEK	Share capital	Other paid in capital	Reserves	Balanced result	Total equity
Opening balance 2026-01-01	**7 430**	**120 894**	**-36 366**	**122 762**	**214 718**
Net result for the period				7 126	7 126
Other result			-27		-27
Closing balance 2026-06-30	**7 430**	**120 894**	**-36 394**	**129 888**	**221 818**

2025, TSEK	Share capital	Other paid in capital	Reserves	Balanced result	Total equity
Opening balance 2025-01-01	**7 430**	**120 894**	**-21 475**	**94 872**	**201 720**
Net result for the period				9 753	9 753
Other result			-4 038		-4 038
Closing balance 2025-06-30	**7 430**	**120 894**	**-25 513**	**104 624**	**207 435**

THE GROUP'S CASH-FLOW STATEMENT IN SUMMARY

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Operating activities					
Operating income	7 969	10 851	15 759	19 230	41 166
Adjustment for non-cash items	7 693	8 999	6 737	16 565	34 372
Net finance effect	-2 433	-3 028	-4 827	-6 584	-12 715
Tax paid	-2 408	531	-12 126	-7 835	-7 320
Total	**10 821**	**17 354**	**5 543**	**21 376**	**55 503**
Decrease (+)/Increase (-) inventories	-2 124	-1 519	-2 721	2 164	7 711
Decrease (+)/Increase (-) account receivables	515	-3 586	4 495	-2 102	2 735
Decrease (+)/Increase (-) current assets	-6 106	-3 900	-10 522	-18 095	-741
Decrease (-)/Increase (+) account payables	-3 234	1 124	-4 245	-1 996	234
Decrease (-)/Increase (+) current liabilitities	18 235	13 785	20 365	24 260	14 627
Cash-flow from ongoing operations	**18 107**	**23 258**	**12 916**	**25 606**	**80 069**
Investing activities	0	0	0	0	0
Investments in intangible assets	-2 230	-1 265	-4 285	-2 507	-6 746
Investments in tangible assets	-4 534	-3 497	-9 014	-8 470	-12 334
Cash flow from investing activities	**-6 764**	**-4 762**	**-13 299**	**-10 977**	**-19 080**
Financing activities					
Increase in loan	13 011	6 700	28 132	80 229	51 766
Paid dividend	0	0	0	0	0
Amortization of loan	-11 992	-11 958	-23 774	-95 806	-119 509
Payment of warrants, net	0	0	0	0	0
Cash flow from financing activities	**1 019**	**-5 258**	**4 358**	**-15 576**	**-67 743**
Cash flow for the period	**12 362**	**13 237**	**3 975**	**-947**	**-6 754**
Opening cash balance	31 821	36 289	39 535	52 043	52 043
Exchange rate differences on financial items	629	-828	1 303	-2 398	-5 753
Closing cash balance	**44 813**	**48 698**	**44 813**	**48 698**	**39 535**

THE PARENT COMPANY'S INCOME STATEMENT IN SUMMARY

TSEK	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Net sales	2 550	2 550	5 100	5 100	10 200
Other external costs	-1 506	-1 391	-2 978	-3 818	-5 976
Personnel costs	-4 071	-2 167	-7 926	-4 343	-12 995
Depreciation on intangible assets	-2 063	-2 063	-4 127	-4 127	-8 254
Operating profit	**-5 090**	**-3 072**	**-9 930**	**-7 188**	**-17 024**
Interest costs and similar profit/loss items	-1 480	-2 498	-2 904	-4 823	-17 148
Result after financial items	**-6 570**	**-5 570**	**-12 835**	**-12 010**	**-34 172**
Group contribution	0	0	0	0	47 000
Tax on result for the period	928	722	1 794	1 624	-5 646
Net result for the period	**-5 642**	**-4 848**	**-11 041**	**-10 386**	**7 182**

THE PARENT COMPANY'S BALANCE SHEET IN SUMMARY

TSEK	2026-06-30	2025-06-30	2025-12-31
Intangible assets			
Goodwill	4 815	13 068	8 941
Financial assets			
Shares in Group companies	429 000	429 000	429 000
Total fixed assets	**433 815**	**442 068**	**437 941**
Current tax receivables	5 907	2 661	236
Other receivables	0	0	0
Prepaid expenses and accrued income	331	187	236
Cash and bank	0	626	126
Total current assets	**6 238**	**3 474**	**597**
Total assets	**440 053**	**445 542**	**438 539**
Shareholders' equity	7 430	7 430	7 430
Premium reserve	45 898	38 717	38 717
Profit/loss for the period	-11 041	-10 386	7 182
Total equity	**42 287**	**35 760**	**53 328**
Long term interest bearing liabilities	49 375	125 375	68 375
Total long term liabilities	**49 375**	**125 375**	**68 375**
Short term interest bearing liabilities	117 898	0	89 898
Accounts payable	529	492	303
Liabilities to Group companies	222 247	280 010	215 999
Tax liabilities	2 241	0	4 097
Other current liabilities	119	442	264
Accrued expenses and prepaid income	5 357	3 463	6 276
Total current liabilities	**348 391**	**284 407**	**316 836**
Total equity and liabilities	**440 053**	**445 542**	**438 539**

ACCOUNTING PRINCIPLES

QleanAir applies International Financial Reporting Standards (IFRS) as adopted by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The parent company's interim report has been prepared in accordance with the Swedish Annual Accounts Act and RFR2 Accounting for legal entities, issued by the Swedish Financial Reporting Board.

The accounting policies applied are consistent with those of previous financial years, as described in the 2025 Annual Report.

New or revised IFRS and interpretative statements from IFRIC with effect from January 1, 2026, have not had a material impact on the Group's financial statements. An analysis of the effects of IFRS 18 is underway.

Segment reporting

The Group applies segment reporting based on internal reporting to the chief operating decision maker. The chief operating decision maker is the function responsible for allocating resources and assessing segment performance. In the Group, the chief operating decision maker is the Group's Chief Executive Officer. The Group's activities are organized so that the CEO monitors three segments. These segments are Cabin Solutions, Air Cleaners and Cleanrooms, which reflect the Group's operations, financial governance and management structure.

Financial instruments and currency exposure

The majority of the Group's transactions are denominated in Japanese yen, euro and US dollars. Exposure to exchange rate changes arises from the Group's sales to and purchases from other countries and from translation into the reporting currency, Swedish kronor.

Basis of valuations applied in preparing financial statements

Assets and liabilities are recognized at historical cost with the exception of currency derivatives, which are measured at fair value.

Assessments and estimates in financial statements

Preparation of the financial statements in compliance with IFRS requires the company's management to make assessments, estimates and assumptions that affect the application of the accounting policies and the carrying amounts of assets, liabilities, income and expenses. Actual outcomes may deviate from such estimates and assessments. Assumptions are reviewed on a regular basis. Changes to estimates are recognized in the period when the change is made if the change affects only that period, or in the period when the change is made and future periods if the change affects both the current period and future periods.

Impairment testing of goodwill and shares in subsidiaries

To assess the need for impairment, management calculates the recoverable amount of each cash-generating unit, based on expected future cash flows, and uses an appropriate interest rate to discount the cash flows. Uncertainties lie in the assumptions about future operating income and the determination of an appropriate discount rate.

Adjustments, rounded

Some of the financial information provided in this report has been rounded, which may affect totals in tables.

NOTES

Segment reporting

QleanAir's solutions are divided into three product categories: Cabin Solutions, Air Cleaners and Cleanrooms. Net revenue by geography and product category, as well as by revenue type, appears on pages 8-9.

2026-06-30	Kabin-lösningar	Luftrenare	Renrum	Eliminations	Total
Net Sales	147 671	51 102	32 851		231 623
Transactions between segments				-	0
	147 671	**51 102**	**32 851**	**0**	**231 623**
Gross Profit	**106 278**	**30 313**	**19 840**		**156 431**
Gross margin, %	**72,0%**	**59,3%**	**60,4%**		**67,5%**
EBIT					**15 759**
Income before tax					**12 872**
Net result for the period					**7 126**

Sales of goods and sales of goods to finance companies are recognized at a specific point in time. Regarding the sale of goods to finance companies, revenue is recognized in accordance with the rules in IFRS 16 for manufacturer lessors, which means that the profit or loss is recognized at the start date of the leasing agreement. Revenue is therefore recognized in accordance with the same principle as for sales of goods directly to customers to which IFRS 15 applies and is therefore recognized at a specific point in time. Rental of goods including services and other (recurring revenue) as well as sales and installation of cleanrooms are recognized on an ongoing basis.

Currency effect and organic growth

	April-June 2026	April-June 2025	Jan-Jun 2026	Jan-Jun 2025	Full year 2025
Net sales, TSEK	118 111	117 889	231 623	234 028	454 738
Growth Net sales, %	0,2%	2,8%	-1,0%	0,1%	1,0%
Currency exchange variances, TSEK	-6 936	-3 980	-21 913	-3 207	-22 200
Currency exchange variances, %	-5,9%	-3,5%	-9,4%	-1,4%	-4,9%
Organic growth Net sales, TSEK	**7 158**	**7 144**	**19 508**	**3 382**	**26 598**
Organic growth Net sales, %	**6,1%**	**6,2%**	**8,3%**	**1,4%**	**5,9%**

Alternative key ratios

The company complies with ESMA (European Securities and Markets Authority) guidelines on alternative key ratios. Alternative key ratios refer to financial measures that cannot be directly read or derived from financial statements. These financial measures are intended to help management and investors analyze the Group's performance. Investors should consider these alternative key ratios as a complement to financial reporting prepared in accordance with IFRS. As not all companies calculate financial ratios in the same way, these are not always comparable with ratios used by other companies.

Key ratios	Definition and purpose
Sales	Sales revenue, including other operating revenue. This metric shows the company's total sales.
Gross profit	Sales minus costs for merchandise. Goods for resale include cost of goods sold, consumables and direct sales expenses.
Gross margin	Gross profit as percentage of sales.
EBITDA	Operating profit (earnings) before interest, taxes, depreciation and amortization This metric is used to show the company's profitability before depreciations and write-downs.
EBITDA margin	Operating profit before depreciation and write-downs as a percentage of sales. This metric is used to measure operating profitability before depreciation and write-downs.
Operating profit (EBIT)	Profit before financial items and tax. This metric shows the operational profitability of the company.
EBIT margin	Operating profit as a percentage of sales. This metric is used to measure operating profitability after depreciation and write-downs.
Operating profit (EBIT), adjusted	Profit before financial items and tax, adjusted for items affecting comparability. This metric shows the operational profitability of the company.
EBIT margin, adjusted	Operating profit, adjusted for items affecting comparability, as a percentage of revenue. This metric is used to measure operating profitability after depreciation and write-downs.
Cash conversion rate	Cash flow from operating activities/EBITDA (rolling 12 months). The measure is used to show the extent to which reported earnings generate cash.
Operating cash flow	EBITDA and adjustment for cash flow from changes in working capital. Operating cash flow is reported to track the cash flow generated by ongoing operations.
Working capital	Current assets excluding cash and cash equivalents minus current liabilities (non-interest-bearing).
Average capital employed	Average equity and interest-bearing liabilities for the period. This metric is used to analyze how much capital is employed in the business during the period.
Net interest-bearing debt	Interest-bearing short- and long-term liabilities minus cash and cash equivalents. Does not include IFRS 16 items. The metric shows the financial position of the company.
Equity/asset ratio	Equity as a percentage of the company's total assets. This metric is used to assess the financial stability of the company.
Net debt/equity ratio	Interest-bearing liabilities minus cash and cash equivalents divided by equity. Does not include IFRS 16 items. Net debt/equity ratio is reported because the company believes that the ratio contributes to investors' understanding of the company's financial position.
Return on average capital employed	Adjusted EBIT rolling twelve months as a percentage of average capital employed. This metric has been included to help investors understand the company's profitability relative to the capital employed in the business during the year.
Recurring revenue	Recurring revenue is defined as revenue from the rental of goods including services.

Quarterly information

	April-June 2026	Jan-Mar 2026	Oct-Dec 2025	July-Sept 2025	April-June 2025	Jan-Mar 2025	Oct-Dec 2024	July-Sept 2024
Sales, TSEK	118 111	113 512	113 124	107 587	117 889	116 139	103 642	112 844
Installed units	12 651	12 507	12 554	12 426	12 216	12 258	12 269	12 249
Recurring revenues, TSEK	65 363	63 371	66 966	66 578	67 630	68 165	72 148	70 304
Gross profit, TSEK	79 193	77 237	79 740	72 305	80 504	79 592	68 153	70 443
Gross-margin, %	67,1%	68,0%	70,5%	67,2%	68,3%	68,5%	65,8%	62,4%
EBITDA, TSEK	15 197	14 887	21 916	14 667	18 767	16 662	2 997	12 665
EBITDA-margin, %	12,9%	13,1%	19,4%	13,6%	15,9%	14,3%	2,9%	11,2%
EBIT, TSEK	7 969	7 790	14 813	7 123	10 851	8 379	-5 443	4 192
EBIT-margin, %	6,7%	6,9%	13,1%	6,6%	9,2%	7,2%	-5,3%	3,7%
Operating cash-flow, TSEK	18 107	-5 192	24 552	29 910	23 258	2 349	17 074	3 431
Cash conversion rate, %	101%	103%	111%	137%	90%	100%	88%	62%
Working capital, TSEK	-55 043	-45 776	-60 146	-55 376	-35 923	-26 881	-36 781	-25 500
Average Capital Employed, TSEK	385 549	377 433	380 709	400 345	411 266	414 156	423 920	427 416
Net debt, excl. IFRS16, TSEK	122 461	131 941	118 606	135 263	156 906	172 115	164 150	173 417
Equity/Asset ratio, %	37,7%	38,5%	38,1%	35,2%	33,7%	33,8%	32,0%	32,1%
Net debt/Equity ratio, %	0,6	0,6	0,6	0,6	0,8	0,9	0,8	0,8
Adjusted return on Capital employed (ROCE), %	9,8%	10,8%	10,8%	5,2%	4,4%	2,1%	2,8%	6,3%
Key figures per share								
Shareholders' equity per share, SEK	14,93	14,69	14,45	14,10	13,90	13,59	13,58	13,98
Operating cash-flow per share, SEK	1,22	-0,35	1,65	2,01	1,57	0,16	1,15	0,23
Earnings per share, SEK	0,23	0,24	0,87	0,36	0,48	0,18	-0,31	-0,28
Earnings per share after full dilution, SEK	0,23	0,24	0,87	0,36	0,48	0,18	-0,31	-0,28
QleanAir-share, last day in each quarter	20,30	25,60	19,70	23,00	18.75	14,65	16,20	23,60
Adjusted key figures								
Gross profit, TSEK, adjusted								
Gross margin, %, adjusted								
EBIT, TSEK, adjusted							-3 043	11 292
EBIT-margin, %, adjusted							-2,9%	10,0%

ABOUT QLEANAIR

QleanAir is a premium supplier in the market for air cleaning in industrial, professional and public indoor environments. The company's business model is based on rental contracts for modular solutions with a full-service offer. QleanAir's solutions are developed from filter technology that captures, clean up and recirculates indoor air. QleanAir's corporate office is in Solna, Sweden.

BUSINESS IDEA

QleanAir offers modular indoor air cleaning solutions to protect people, products and processes.

VISION

QleanAir aims to be a world-class supplier of standalone solutions for air cleaning in indoor environments within the product categories the company choses to operate in.

MISSION

QleanAir seeks to create healthy indoor environments that help protect and enhance the productivity of people, products and processes.

VALUES

For health and safety with quality and trust.

FINANCIAL GOALS

Growth

QleanAir's goal is to achieve average annual organic sales growth of more than 5% in the medium term.

Profitability

QleanAir's objective is to achieve an EBITDA margin of 15-20% in the medium term.

Cash conversion rate

QleanAir's objective is that the cash conversion rate, defined as cash flow from operating activities/EBITDA (rolling 12 months), over time should be at least 80-100%.

Dividend policy

QleanAir's objective is to distribute between 30–50% of profits for the year. The dividend proposal shall consider QleanAir's long-term development potential.

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