



KESKO CORPORATION STOCK EXCHANGE RELEASE 24.9.2026 AT 18.00

European Commission unconditionally approved the transaction in which Kesko acquires Dahl operations in Sweden, and Brødrene Dahl operations in Norway and Denmark

The European Commission has unconditionally approved the transaction in which Kesko acquires the Dahl companies in Sweden, Norway and Denmark ("Dahl"). Other required authority approvals have already been obtained earlier. The completion of the transaction still requires the fulfilment of certain other terms and conditions. Kesko estimates that the transaction will be completed by the end of 2026.

Kesko announced on 15 June 2026 that it will acquire the technical trade operator Dahl's companies in Sweden, Norway and Denmark from Saint-Gobain. Once the largest transaction in Kesko's history is completed, it will expand Kesko's reach in the HPAC and infrastructure construction businesses in Sweden, Norway and Denmark. The combined net sales of the businesses to be acquired totalled nearly €2.1 billion and EBITDA (IFRS) €146 million in 2025. Dahl in Sweden and Brødrene Dahl in Norway and Denmark will continue as three separate business units under their existing brands.

Kesko has strong experience and a proven track record in technical trade following the acquisition of Onninen in 2016. Dahl complements the current operations of Kesko's building and technical trade division. The acquisition will make building and technical trade Kesko's biggest division in terms of sales, as well as making Kesko's business more international, with over one-third of sales coming from outside Finland.

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