

Press release

Addtech acquires C. Gunnarssons Verkstads AB

Addtech Industrial Solutions, a business area in the Addtech Group, has today signed an agreement to acquire 89 % of the shares outstanding in C. Gunnarssons Verkstads AB (“CGV”).

CGV is a leading supplier on the Nordic market of machines and production lines for lumber handling. CGV is project company with 45 employees and an average annual turnover of approximately SEK 200 million with headquarters in Vislanda, Sweden.

CGV becomes a part of and complements our operations within the Material Processing business unit and strengthens our offer to the forest industry.

Closing will take place at the beginning of July. Current owners will remain as minority owners with 11 % of the shares. The acquisition is expected to have a marginally positive impact on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technical solutions group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 4,000 employees in more than 150 subsidiaries that operate under their own brands. The Group has annual sales of more than SEK 20 billion. Addtech is listed on Nasdaq Stockholm.

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