

Cancellation of contract in Russia

Reference is made to the press release of 8 February 2022, where Viking Supply Ships AB (Viking) announced the award of a multi-season contract for its four ice-classed anchor handling tug supply (AHTS) vessels.

Reference is also made to the press release of 25 February 2022, following the Russian invasion of Ukraine, where Viking confirmed that the contract in question was for work in Russian waters, and where Viking considered it to be very likely that the contract would be cancelled or postponed.

The contract in question has now been cancelled without any further liabilities to any of the parties in the contract.

Viking is not pursuing any further business opportunities in Russia.

For further information, please contact:

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BRIEFLY ABOUT VIKING SUPPLY

Viking Supply Ships AB is a world leading company within offshore and ice-breaking services, with activities primarily in the North Sea, Arctic and subarctic areas. The Company also has the operational and technical management for the five Swedish state owned ice-breakers (Swedish Maritime Administration). The Company's series B share is listed at Nasdaq Stockholm, Small Cap segment. www.vikingsupply.com.

This information is information that Viking Supply Ships AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-05-13 08:30 CEST.

Attachments

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