Press release

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NCC's MIMO project to be transferred to Platzer in fourth quarter of 2024

NCC's property development project MIMO in Mölndal will be transferred to Platzer on December 18, 2024, at which point Platzer will assume ownership of the property.

As previously communicated, NCC has developed the MIMO project and signed an agreement with Platzer according to which Platzer will acquire the property on its completion. As planned, Platzer will assume ownership in the fourth quarter with transfer of the property effective as of December 18, 2024.

"We have successfully collaborated with Platzer on many projects over the years and it is extremely gratifying that we can conclude yet another project together. The addition of new workplaces and service is an important part of the urban development of Mölndal and MIMO will help make the area a more vibrant and attractive place," says Joachim Holmberg, Head of NCC Property Development.

The transaction is based on an underlying property value of approximately SEK 1.8 billion. NCC will provide the customary rental guarantees as of the date of transfer.

The MIMO project encompasses a lettable area of approximately 32,000 square meters. The project consists of an existing building that has been refurbished and the new construction of two buildings, 18 and 11 stories respectively, that offer mix-use space for offices and services.

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About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to a positive impact of construction for its customers and society. Operations include building and infrastructure project contracting, asphalt and stone materials production, and commercial property development. In 2023, NCC had sales of about SEK 57 bn and 12,200 employees. NCC's shares are listed on Nasdaq Stockholm.