

Topsoe updates financial outlook for 2026

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Based on strong execution within our Technology business, and an improved outlook for catalyst sales for the second half of 2026, the full year guidance on revenue and earnings margin is adjusted.

The full year outlook for 2026 for revenue is revised to DKK 8,000–8,500 million (previous range DKK 7,600–8,400 million). EBIT before special items margin is revised to 7.0–10.0% (previous range 4.0–9.0%).

In addition, updated cost estimates related to the restructuring of our Power-to-X business result in an upward adjustment of the expected special items effect. The expected one-off restructuring cost, including impairment of Power-to-X assets is revised to DKK 4,100–4,400 million (previous range DKK 3,500–3,900 million) and will be primarily non-cash. The vast majority of the special items effect is expected to be recognized in 2026.

The 2026 half-year statement will be released on 27 August 2026.

About Topsoe

Topsoe is a leading global provider of advanced energy transition solutions for producing clean and conventional fuels and chemicals.

Built on decades of scientific research and innovation, we are working with customers and partners to drive energy resiliency and to achieve their sustainability goals.

We offer world-leading catalysts and technologies for transforming resources into renewable, low-carbon and conventional fuels and chemicals, as well as ensuring clean air.

We were founded in 1940 and are headquartered in Denmark, with around 2,500 employees serving customers all around the globe. To learn more, visit www.topsoe.com.

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Forward-looking statements

This company announcement contains certain forward-looking statements which include projections of our short- and long-term financial performance and targets as well as our financial policies.

Statements herein, other than statements of historical fact, regarding Topsoe's future results of operations, financial condition, cash flows, business strategy, ambitions, plans, and future objectives are forward-looking statements. Words such as 'targets', 'believe', 'expect', 'aim', 'intend', 'plan', 'seek', 'will', 'may', 'should', 'anticipate', 'continue', 'predict', or variations of these words as well as other statements regarding matters that are not historical facts or regarding future events or prospects constitute forward-looking statements.

These forward-looking statements are based on current plans, estimates and projections. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, which may be outside Topsoe A/S' influence, and which could materially affect such forward-looking statements. Topsoe A/S cautions that a number of factors could cause actual results to differ materially from those contemplated in any forward-looking statements. These factors, include, but are not limited to changes in market development, the development in power, carbon, gas, oil, currency, interest rate markets, inflation rates, changes in legislation, regulations, or standards, the renegotiation of contracts, changes in the competitive environment in our markets, reliability of supply, and market volatility and disruptions from geopolitical tensions. As a result, you should not rely on these forward-looking statements.

Attachments

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