



„LINAS“ AB
INTERIM CONSOLIDATED REPORT FOR SIX
MONTHS OF YEAR 2016



Linās AB

Company code 147689083
S. Kerbedžio 23, Panevezys

September 26, 2016

CONFIRMATION BY THE RESPONSIBLE PERSONS

Following Art.22 of the Law on Securities of the Republic of Lithuania and the Regulations for Drawing-up and Submission of the Periodic and the Additional Information issued by the Board of Lithuanian Bank, we, Daiva Minkevičienė, Director of Linas AB, and Ausra Silinytė, chief accountant of Linas AB, hereby confirm that to our best knowledge interim consolidated six months financial statements of year 2016 of Linas AB Group of companies were drawn following the International Financial Reporting Standards adopted for use in the European Union, and present the fair and accurate status of the consolidated assets, liabilities, financial condition and profit or loss and money flows of the Linas AB Group of companies, and that the review of activities and business development and the condition of Linas AB Group of companies together with the description of the principle risks and uncertainties it faces has been described correctly in the interim consolidated six months report of year 2016 of Linas AB. Interim consolidated financial statements were not audited, consolidated interim report was not evaluated by the auditors.

Director of Linas AB

Daiva Minkevičienė

Chief accountant of Linas AB

Ausra Silinytė

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1. Accounting period for which the report is prepared

„Linus“ AB interim consolidated six months report is prepared for January-June months of year 2016.

2. Companies comprising the Company Group and their contact data

Principal Company data

Name	AB „Linus“ (hereinafter the Company)
Authorised (share) capital	6 971 307,10 Eur
Domicile address	S. Kerbedzio g. 23, LT-35114 Panevezys
Telephone	(8-45) 506100
Fax	(8-45) 506345
E-mail address	office@linas.lt
Webpage	www.linas.lt
Legal-organisational form	Public Limited Liability Company
Date and place of registration	08-03-1993, Company Register/ City of Panevezys
Company registration number	AB 9329
Date and place of re-registration	September 9, 2004, Register of Legal Persons, Registration Certificate No. 003429.
Company code	1476 89083
VAT code	LT476890811

Principal subsidiary data

Name	UAB „Lino apdaila“
Authorised (share) capital	2 896 Eur
Domicile address	S. Kerbedzio g. 23, LT-35114 Panevezys
Telephone	(8-45) 506111
Fax	(8-45) 506346
E-mail address	office@linas.lt
Legal –organisational form	Private Limited Liability Company
Date and place of registration	May 23, 2008 Register of Legal Persons, Registration Certificate No. 114552
Company code	3017 33421
VAT code	LT100004113316

3. Principal nature of activity

Principal nature of activity is production of textile products and sales.

On June 30, 2016 the Group of companies was comprised of AB “Linus” and its subsidiary company UAB “Lino apdaila”. AB “Linus” holds 100% shares of the subsidiary company. The activity of AB “Linus” is sales of linen textile items; other activity of AB “Linus” - management of financial asset (shares and granted loans), supply of thermal energy. The activity of the textile products sewing is carried out at the subsidiary company UAB „Lino apdaila”.

4. Contracts with intermediaries of public trading securities

On December 4, 2003 AB “Linus” has signed the service contract with AB SEB Bank (company code 112021238, Gedimino avenue.12, Vilnius) regarding the management of company’s stock accounting.

5. Data on trading in securities of the Company in regulated markets

The total of 24 038 990 ordinary registered shares (ISIN code LT0000100661) the total nominal value of which is 6 971 307,10 Eur are included into the current sales list of NASDAQ OMX Vilnius.

6. Fair review of entity's position, performance and development of the entity's business, description of the principal risks and uncertainties that it faces

Risk factors related to the activities of the issuer:

Credit:

- Customers' solvency.

The Group is trying to manage credit risk influence with the insurance of her customers, applying safe payments forms, asking for property guarantees or sponson of third parties.

Economic and political:

- Increase in supply of Asian textile products and dumping.
- Cyclicity of demand for linen products.
- Seasonality: les demand in winter.
- Rise of prices for raw materials.
- Passive policy of the Lithuanian state in regard of foreign investment and local exporters.

The Group is developing and improving marketing and production spheres, reacting to customers needs, searching for new markets, assortment possibilities, taking place in the projects witch are supplied by Lithuanian Republic or European Union.

Technical-technological:

- Part of the technological equipment are old and wear-tear, requiring huge investment in to their repair and maintenance.

The Group is investing into the obtaining of progressive equipment, renewing of old equipment and proper maintenance in order to increase production efficiency and productivity.

7. Information about the activity results of the Group

During the Ist half of year 2016 AB "Linās" Company Group sold products and services for 6,32 million Eur. Compared to the results of the Ist half of year 2015 the incomes of sales increased 0,325 million Eur or 5,42 %.

Item	Unit	I st half of year 2016	I st half of year 2015
Sales	Thousand Eur	6 321	5 996
Profit before taxes	Thousand Eur	451	472

During the Ist half of year 2016 the volumes of sales and production of the Group remain stable, in comparison with the same period of last year, regarding the stable usage of textile items in foreign markets.

EBITDA of Ist half of year 2016 was 0,55 mln. EUR when EBITDA of January-June of year 2015 EBITDA was 0,57 mln. EUR.

More information about the activity and financial results of Ist half of year 2016 of the Group is presented in the interim consolidated financial accountability of six months of year 2016 of AB "Linās".

8. Main events of the accounting period

On January 27, 2016 Saulius Sidlauskas has resigned from the duties of director and member of the Board of AB "Linās". On 2016-01-28 chairman of the Board Ramunas Lenciauskas started work as the director of AB "Linās". On 2016-07-08 Daiva Minkeviciene was appointed as director of AB "Linās".

According to the decision of Shareholders meeting of the company dated May 16, 2016, the net profit of accounting year 501 625 Eur also unappropriated loss of the previous financial year –

1 123 863 Eur - as unappropriated losses of accounting year – 622 238 Eur - transferred to other financial year.

9. References and additional explanatory notes regarding the date provided in the consolidated financial statements

The financial statements have been prepared following the International Financial Accounting Standards. The data provided in the six months financial reporting statements and in the explanatory note are sufficient and comprehensive.

10. Operating plans and forecasts of the Company Group

In 2016 the Group of Linās, AB plans to produce linen products to customers which put value upon combination of naturalness and modernity. Companies of the Group will vouch for reliable partnership with customers and suppliers; also will vouch for safe environment to employees as before. The main objectives of the Group are: to increase volume of sales, expanding market in foreign countries and Lithuania, and to decrease cost price of production, optimizing expenses of production, buying cheaper raw materials.

11. Information about research and development activities of the Company Group

The Company Group was not carrying out activities related to research and development.

12. Information about financial risk management objectives, its measures for hedging major types of forecasted transactions for which hedge accounting is used, and the Company Group's exposure to the cope of price risk, credit risk, liquidity risk and cash flow risk where the Company Group uses financial instruments and where this is of importance for the evaluation of the Group's assets, equity capital, liabilities, financial position and performance results.

The Company Group was not using the financial instruments which are of importance for the evaluation of the Group's assets, equity capital, financial position and performance results.

13. Information about branches and representative offices of the Company

The AB „Linās“ does not have any branches or representative offices.

14. Company's structure of authorised capital and encumbrances for transfer/disposal of said securities

The authorised capital registered in the company register of the Republic of Lithuania is equal to 6 971 307,10 Eur.

The structure of the authorised capital of the AB „Linās“ according to types of shares is as below:

Type of shares	Number of shares	Nominal value (Eur)	Total nominal value	Percentage in the authorised capital
Ordinary registered shares	24 038 990	0,29	6 671 307,10	100,00
Total:	24 038 990	-	6 971 307,10	100,00

All shares of the AB „Linās“ have been paid in full and they are not subject to any encumbrances for transfer/disposal of said securities.

The shares of the Company present the same property and non-property rights and liabilities according to the indications of Joint Stock Company's law.

15. Information about the own shares acquired and held by the Company and the Group and the same acquired and transferred during the reporting period

The Company has not acquired any of its own shares. The subsidiary has also not acquired any of the Company's shares. Neither the Company nor its subsidiary has bought or sold its own shares.

16. Shareholders

The total number of shareholders of the AB „Linas“ at June 30, 2016 was 946.

The shareholders who hold or control more than 5 per cent of authorised capital of the Company acc. to the data of June 30, 2016 were:

Shareholder's name, surname, company's name, type, domicile address, code in the Register of Enterprises	Number of ordinary registered shares held on property ownership right (pcs.)	Percentage of authorised capital held	Percentage of votes granted by the shares held on property ownership right	Percentage of votes held together with the persons acting together
Association "EEEE", Savanoriu pr. 192, Kaunas, code in the Register of Enterprises 302572729	5 564 579	23,15%	23,15%	23,15%
Roocero Associated Limited, 35 Barrack Road, Belize City, Belize, code in the Register of Enterprises 106446	5 406 533	22,49%	22,49%	22,49%
Danelika Services Limited, 3 Michael Koutsofta street, Limassol, Cyprus, code in the Register of Enterprises HE289213	4 156 585	17,29%	17,29%	17,29%
"Rivena", UAB, P. Zadeikos g. 13-35, Vilnius, code in the Register of Enterprises 302521510	2 423 030	10,08%	10,08%	10,08%

None of the shareholders of the Company have any special control rights. All shareholders have equal rights, so the number of shares of AB „Linas“ carrying votes at the general meeting of shareholders is 24 038 990.

The Company has not been notified any agreements between the shareholders due to which the transfer of securities and/or voting rights could be encumbered.

17. Employees

The average listed number of employees in AB „Linas“ Company Group on the 1st half of year 2016 was 152. On the 1st half of year 2015 this average was 319. During the year the average number of employees decreased by 168 or 52.7 %. Partial activity reformation of AB „Linas“ has influence on the decreased of employee's number.

Employees	1 st half of year 2016		1 st half of year 2015	
	Average conditional number of employees	Average salary/wage, Eur	Average conditional number of employees	Average salary/wage, Eur
Management personnel	8	1638	15	1420
Specialists and clerks	38	781	47	696
Workers	93	533	235	460
Total	139	664	297	544

The wages to the employees of the Group were paid observing the confirmed labour payment regulations, the Law on labour safety and health and other laws of the Republic of

Lithuanian and decisions by the Government. Average calculated wage in the 1st half of year 2016 was 664 Eur and compared to the 1st half of year 2015 increased by 22,06%. (in the 1st half of year 2015 - 544 Eur).

The Collective Agreement in AB “Linus“ Group of companies indicates:

1. One-off irremovable pay is paid:

- when employee of the company dies and the family of employee grows children (adoptee) till 18 years old, also the oldest if they are studying at secondary schools at day shift, at professional or higher schools at day shift (including the period of academic holidays), but no longer till 24 – 6 base social pays;
- when spouse of company’s employee dies and the family of employee grows children (adoptee) till 18 years old, also the oldest if they are studying at secondary schools at day shift, at professional or higher schools at day shift (including the period of academic holidays), but no longer till 24 – 6 base social pays.

2. Additional paid holidays:

- up to 3 calendar days in case of death of a family member (parents, husband, wife, child, brother, sister);
- 1 calendar day for the marriage.

3. The employees who must undergo compulsory medical examination shall be paid average wage for the time spent for such medical check-up. The employer shall also cover all the costs related to such medical checkups.

18. Procedure for amendment of the Articles of association of the Company

The Law on Companies of the Republic of Lithuania provides that the right to amend the Articles of Association shall be vested exclusively in the general meeting of shareholders. Adoption of amendment of the Articles of Association requires 2/3 majority vote of the shareholders attending the meeting.

19. Management bodies of the Company

As determined by the Articles of Association of AB “Linus” the management bodies of the Company are:

- General meeting of shareholders;
- The Board of AB “Linus”;
- Head (Director) of AB “Linus”.

The Supervisory Council shall not be formed.

General meeting of the shareholders is the highest body of the company.

Only General meeting of the shareholders has the right to:

- change the regulations of the company, except the exceptions indicated by Joint Stock Company’s law of Lithuanian Republic;
- to elect and to cancel members of the Board, audit company;
- to indicate payment conditions for audit services;
- to confirm annual financial accountability;
- to take the decision to increase the authorized capital;
- to indicate the shares class, number and nominal value of issued company’s shares and the minimal price of the emission;
- to take the decision to cancel the priority right to all shareholders to obtain company’s shares of concrete emission or convertible bonds;

- to take the decision to decrease authorized capital, except the exceptions indicated in Joint Stock Company's law of Lithuanian Republic;
- to take the decision to issue convertible bonds;
- to take the decision to convert company's one class shares into the other class, to confirm the order of shares convert;
- to take the decision to obtain own shares for the Company;
- to take the decision to liquidate the company, to cancel the liquidation of the company, except the cases indicated in Joint Stock Company's law of Lithuanian Republic;
- to elect and to cancel company's liquidator, except the cases indicated in Joint Stock Company's law of Lithuanian Republic;
- to take the decision regarding company's reorganization or separation and to confirm the conditions of reorganization or separation;
- to take the decision to reorganize the company;
- to take the decision to shake-up the company;
- to take the decision regarding the allotment of profit (loss);
- to take the decision regarding the reserves making, using, decreasing or cancelling.

General Meeting of shareholders can also solve other questions, which are not attributed to the competence of other company's bodies according to Joint Stock Company's law of Lithuanian Republic, and if they are not the function of other managing bodies.

The call order of General meeting of shareholders of the company doesn't differ from the order indicated in Joint Stock Company's law of Lithuanian Republic.

The Board is the collegial management body of the company. The Board is elected by General Meeting of shareholders according to the order indicated in Joint Stock Company's law of Lithuanian Republic. If single members of the Board are elected, so they are elected only up to the end of existing Board cadence. The Board consists of 4 members for 4 years. The chief of the Board is elected by the Board from its members. The working order of the Board is indicated in the accepted work regulation of the Board.

The Board executes its functions during the period indicated in the regulations or up to time when the new Board will be elected and will start the job, but not longer General Meeting of shareholders which is held at the end of the Board's cadence.

General Meeting of shareholders can cancel all the Board or its single members if there cadence is still not over. The member of Board can resign from his post even if the cadence is still not over and to inform the company in written not later 14 days.

The competence of the Company's Board the procedure of it election and dismissal are not different from the same provided for in the Law on Companies of the Republic of Lithuania.

The Board shall consider and confirm:

- Activity strategy of the Company;
- Activity report of the Company;
- Organisation/management structure of the Company and list of positions;
- List of positions to which the employees are admitted following selection procedure;
- Regulations of branches and representative offices of the Company.

The Board shall elect the head of the Company and fix his salary, other terms and conditions of the employment contract with him, confirm his job description, apply motivation and disciplinary measures.

The Board shall decide on the information to be treated as commercial (production) secret of the Company.

The Board shall adopt:

- Decisions on becoming the founder or member of other legal persons;
- Decisions on establishing branches and representative offices of the Company;

- Decisions regarding the buying of long-term asset, investment, transfer, lease, mortgage and hypothec;
- Decisions regarding the sponson or guarantee of liabilities execution of other;
- Decisions regarding the support providing;
- Decision to reorganise the Company in cases provided for in Law on Reorganisation of Companies;
- Other decisions attributed to the competence of the Board by the Articles of Association or by resolutions of the General meeting of shareholders;

Before investing the funds or other assets into other legal persons the Board must notify the creditors with who the Company has not settled accounts in the event the total outstanding amount to such creditors is exceeding 1/20 of the authorised capital of the Company.

The Board shall analyse and assess the materials presented by the head of the Company concerning:

- Implementation of the strategy of Company's activities;
- Organisation of company's activities;
- Financial condition of the Company;
- Results of business activities, budgets for income and expenses, data of stocktaking and other changes related to assets of the Company;
- The draft annual financial statements of the Company and the draft profit (loss) appropriation statement and present them to the General meeting of shareholders.

The competence of company's director, the order of his election or cancelation is not differ from the order indicated in Joint Stock Company's law of Lithuanian Republic.

Director of the company:

- organizes daily activity of the company, hires or fires employees, makes and terminates job contracts with them, motivates employees or signs penalties for them;
- indicates calculation normative of property deterioration of the company;
- acts in the name of the company and has the right to sign contracts autocratically;
- has to secure company's commercial (production) secrets which he knew being at this post;
- presents the questions to discuss to the Board of the company and to General Meeting of shareholders;
- represents the company at the court, in relationships with other juridical and physical persons;
- presents the authorization to other persons to execute ions which are at his competence;
- executes others functions indicated by the laws of Lithuanian Republic and law regulations.

Director of the company is responsible for:

- organization of company's activity and execution of its goals;
- preparation of annual financial accountability;
- signing the contract with audit company;
- presentation of information and documents for General Meeting of shareholders, for the Board, in the cases indicated in Joint Stock Company's law of Lithuanian Republic or according their request;
- presentation of company's documents and data to the manager of juridical persons register;
- presentation of company's documents to the Securities Commission and to Central Security Depository of Lithuania;
- public announcement of information, indicated in Joint Stock Company's law of Lithuanian Republic, in newspaper "Lietuvos rytas";

- presentation of information to shareholders;
- presentation of all necessary documents which are indicated in the contract with audit company for concrete inspection;
- others post execution indicated in Joint Stock Company's law of Lithuanian Republic and other laws and regulations, also in regulations of the company and in job description of company's manager.

According to the decision of General meeting of Shareholders dated may 12, 2009 the Audit committee is formed at AB „Linus“. Company's Audit committee consists of two members, one of which should be independent. General Meeting of shareholders elect or cancel members of Audit committee according to the offer of company's Board. The cadence period of audit committee – four years. Continuous cadence period of the member of Audit committee could not be longer than twelve years.

Main functions of Audit committee:

- to present recommendations to company's Board in relation with selection, nomination, repeated nomination and cancellation of external audit company and to present the contract conditions with audit company;
- to watch the execution process of external audit;
- to watch how external auditor keeps to the principles of objectivity and independence;
- to watch the preparation process of company's financial reports;
- to watch the system effectiveness of Company's internal control, risk management and internal audit, if it is working in the company;
- to execute other functions indicated in Lithuanian Republic laws and to keep providing recommendations of management codex of companies listed at Vilnius NASDAQ OMX.

20. Data about the Board and Audit committee members and administration of the Company

RAMUNAS LENCIAUSKAS – Chairman of the Board. University education, graduated from the Kaunas Technology University where studied machine engineering, economics and management. Qualifications – engineer-economist. 1995-2005 AB “Linus” manager (president), general director, president, temporary expert of business and finance strategic management, adviser on business and finance strategic management; 2007-2008 AB “Linus” adviser on business and finance strategic management, director. The owner of R. Lenciauskas individual company. Since 31-05-2014 until 31-12-2014 and since 28-01-2016 until 07-07-2016 – director of the AB “Linus”. Does not hold shares of the Company.

SAULIUS SIDLAUSKAS – member of the Board and head of administration of the Company – the Director until 27-01-2016. Higher education, obtained production management bachelor degree at the Kaunas Technology University. Does not hold shares of the Company.

DAIVA MINKEVICIENE – member of the Board and head of administration of the Company - The Director since 08-07-2016. University education, graduated from economics studies in the Vilnius University. Does not hold shares of the Company.

GINTARE DAMBRAUSKAITE-LENCIAUSKE – member of the Board. Higher education, finished management and business administration bachelor studies at Management and economic university (ISM) and master studies of human resources management at Mykolo Romerio University. The director of UAB “Linus Sventoji”. The director of UAB “Salduta”. The director of UAB “NI Linasta”. The direktor of R. Lenciauskas individual company. Since 03-06-2013 – deputy of director of the AB “Linus”. Does not hold shares of the Company.

Members of the Board were elected on May 19, 2015 by the General meeting of shareholders for four periods in office.

The members of the management bodies of AB „Linās“ have never been convicted for property, business or financial offences.

Information about total amounts and averages per person of the salaries and annual payments from profit paid during the reporting period to the members of the Board and head of administration:

Indicator	Salary for 1 st half of year 2016 (Eur)	Payment from profit for 1 st half of year 2016 (Eur)	Other payments from profit (Eur)	Total (Eur)
Average per member of the Board	-	-	-	-
Total for all members of the Board	-	-	-	-
Average per member of administration	11 309	-	-	11 309
Total for all members of administration	33 927	-	-	33 927

Members of Audit committee were elected for four years cadence during General meeting of shareholders on May 16, 2013. Authorizations are granted to the members of Audit committee and their executing functions are according to regulations of Audit committee.

VILMA POLIKEVICIENE – member of Audit committee. Chief accountant of UAB “Oppenheim & Jansson”. Does not hold shares of the Company.

SVETLANA GREKOVA – independent member of Audit committee. Expert of accounting and tax. Does not hold shares of the Company.

21. All material agreements to which the Company is a party and which would come into effect, be amended or terminated in case of change in the Company’s control, also their impact except the cases where the disclosure of the nature of the agreements would cause significant damage to the Company

None.

22. All agreements of the Company and the members of its management bodies or the employee agreements providing for a compensation in case of the resignation or in case they are dismissed without due reason or their employment is terminated in view of the change of control of the Company

None.

23. Information on the significant transactions between related parties

During six months of year 2016 there were no related parties’ contracts which could make large influence on financial situation or activity of the Group. All information regarding related parties contracts will be presented in the notes of explanatory memorandum of annual financial accountability.

24. Information about companies’ compliance to management codex

Company report about compliance to management codex of companies which are listed at Vilnius NASDAQ OMX was publicly announced via NASDAQ OMX system and presented to the commission of Stock Exchanges together with the consolidated annual report of year 2015. There were no changes in the information about companies’ compliance to management codex during 1st half of year 2016.

25. Data about publicly disclosed information

During January – June of year 2016 the Company announced following essential events:
2016-01-08 Regarding the announcement of inter mediate information;

2016-01-28 Regarding the change of AB “Linus” director and resignation of Board’s member;

2016-04-08 AB “Linus” the Ordinary General Meeting of Shareholders convocation;

2016-04-08 Draft Resolutions of the Annual General Meeting of Shareholders;

2016-04-29 AB “Linus” General Meeting of Shareholders didn’t take place. Repeated General Meeting of Shareholders will be held on May 16, 2016;

2016-04-29 Draft Resolutions of the Repeated Annual General Meeting of Shareholders of AB “Linus”;

2016-05-16 Resolutions of Repeated Annual General Meeting of Shareholders;

2016-06-08 Notification about disposal and acquisition of a block of shares.

All information on material events made public during 2016 is available on the AB “Linus” webpage www.linus.lt.

Director

Daiva Minkevicienė



LINAS AB
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
OF THE SIX MONTHS OF 2016

2016 06 30

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Formulated according to TFAS, not audited

Current period 01 01 2016 - 30 06 2016

EUR

No.	ASSETS	2016-06-30	2015-12-31
A.	Long-term assets	2.355.111	2.282.198
1.	Intangible assets	31.601	1.268
1.1.	Developmental works	0	0
1.2.	Prestige	0	0
1.3.	Software	18.759	1.268
1.4.	Concessions, patents, licenses, brands and other rights	0	0
1.5.	Other intangible assets	0	0
1.6.	Paid advance	12.842	0
2.	Tangible assets	499.517	474.565
2.1.	Land	0	0
2.2.	Buildings and structures	2.257	2.589
2.3.	Machinery and equipment	424.771	399.318
2.4.	Means of transport	59.647	56.077
2.5.	Other equipment, appliances and instruments	12.842	16.581
2.6.	Investment property	0	0
2.6.1.	Land	0	0
2.6.2.	Buildings	0	0
2.7.	Paid advance and executed tangible property building (production) works	0	0
3.	Financial assets	1.823.377	1.805.749
3.1.	Companies' shares of Group of companies	0	0
3.2.	Loans for the companies' of Group of companies	0	0
3.3.	Companies' receivable sums from Group of companies	0	0
3.4.	Shares of associated companies	0	0
3.5.	Loans for associated companies	1.664.503	1.646.743
3.6.	Receivable sums from associated companies	113.453	113.453
3.7.	Long-term investments	290	290
3.8.	Amounts received after one year	45.131	45.263
3.9.	Other financial assets	0	0
4.	Other long-term assets	616	616
4.1.	Deferred corporation tax assets	616	616
4.2.	Biological property	0	0
4.3.	Other assets	0	0
B.	Short-term assets	7.284.602	6.116.605
1.	Stocks	3.717.262	3.527.860
1.1.	Raw materials, materials and spare parts	2.021.231	2.021.642
1.2.	Unfinished production and executed jobs	24.236	15.951
1.3.	Production	1.625.834	1.259.717
1.4.	Goods, purchased for resell	903	1.569
1.5.	Biological property	0	0
1.6.	Long-term tangible property for sale	0	0
1.7.	Paid advance	45.058	228.981
2.	Amounts, receivable over one year	2.408.122	2.251.759
2.1.	Customers' debts	1.763.400	1.799.762
2.2.	Companies' debts of Group of companies	0	0
2.3.	Debts of associated companies	236.254	237.733
2.4.	Other receivable amounts	408.468	214.264
3.	Short-term investments	0	0
3.1.	Companies' shares of Group of companies	0	0
3.2.	Other investment	0	0
4.	Currency and its equivalents	1.159.218	336.986
C.	Transfer accounts	17.130	31.092
	Total assets	9.656.843	8.429.895

No.	PRIVATE ASSETS AND OBLIGATIONS	2016-06-30	2015-12-31
D.	Private assets	7.173.727	6.722.561
1.	Capital	6.971.307	6.971.307
1.1.	Authorized (signed) capital	6.971.307	6.971.307
1.2.	Signed unpaid capital (-)	0	0
1.3.	Private shares(-)	0	0
2.	Shares premiums	0	0
3.	Revaluation reserve	0	0
4.	Reserves	170.290	174.062
4.1.	Obligatory reserve	290	290
4.2.	For purchase of proprietary shares	0	0
4.3.	Other reserves	170.000	173.772
5.	Retained profit (losses)	32.130	(422.808)
5.1.	Profit of reporting year (losses)	451.166	553.014
5.2.	Profit (loss) of previous year	(419.036)	(975.822)
6.	Change influence of exchange rate	0	0
7.	Non-controlled part	0	0
E.	Grants, subsidies	224	0
F.	Provisions	0	0
1.	Provisions of pensions and similar obligations	0	0
2.	Taxes postponements	0	0
3.	Other provisions	0	0
G.	Payable amounts and other obligations	2.471.547	1.688.481
1.	Amounts payable after one year and other long-term obligations	102.108	102.108
1.1.	Liabilities of debts	0	0
1.2.	Debts for credit institutions	0	0
1.3.	Received advance	0	0
1.4.	Debts to suppliers	0	0
1.5.	Payable sums acc.to bills and cheque	0	0
1.6.	Payable sums for companies of Group of companies	0	0
1.7.	Payable sums for associated companies	102.108	102.108
1.8.	Other payable amounts and long-term obligations	0	0
2.	Amounts payable within one year and other short-term obligations	2.369.439	1.586.373
2.1.	Liabilities of debts	0	0
2.2.	Debts for credit institutions	0	0
2.3.	Received advance	49.511	71.157
2.4.	Debts to suppliers	789.917	504.966
2.5.	Payable sums acc.to bills and cheque	0	0
2.6.	Payable sums for companies of Group of companies	0	0
2.7.	Payable sums for associated companies	1.216.017	666.669
2.8.	Profit tax payment obligations	0	28.984
2.9.	Obligations related to work relations	242.072	249.099
2.10.	Other payable amounts and short-term obligations	71.922	65.498
H.	Accrued charges and deferred income	11.345	18.853
	Total proprietary capital and obligations	9.656.843	8.429.895

Director

Daiva Minkeviciene

Chief accountant

Ausra Silinyte

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

Formulated according to TFAS, not audited
Current period 01 01 2016 - 30 06 2016

EUR

No.	ARTICLES	I st half of 2016	I st half of 2015
1.	Sale income	6.321.305	5.995.969
1.1.	Income for sold goods	6.014.167	5.634.421
1.2.	Income for sold services	307.138	361.548
2.	Sale cost price	(5.052.897)	(4.062.139)
2.1.	Cost price of sold production	(4.860.529)	(3.908.150)
2.2.	Cost price of sold services	(192.368)	(153.989)
3.	Real value change of biological property	0	0
4.	GROSS PROFIT (LOSS)	1.268.408	1.933.830
5.	Selling expenses	(345.111)	(364.041)
6.	General and administrative expenses	(596.287)	(1.107.156)
7.	Results of other activity	113.066	1.930
7.1.	Income	578.953	98.008
7.2.	Expenses	(465.887)	(96.078)
8.	Investments incomes into the shares of patronise, patronized and associated companies	0	0
9.	Incomes of other long-term investments and loans	17.760	16.537
10.	Incomes of other interest or similar incomes	809	2.133
11.	Value decrease of financial property and short-term investments	0	0
12.	Costs of interest and other similar costs	(7.479)	(10.852)
13.	PROFIT (LOSS) BEFORE TAXATION	451.166	472.381
14.	Profit tax	0	0
15.	PROFIT (LOSS) BEFORE NON-CONTROLLED PART	451.166	472.381
16.	Non-controlled part	0	0
17.	NET PROFIT (LOSS)	451.166	472.381
18.	OTHER COMPREHENSIVE INCOME	0	0
19.	Earnings (loss) per share	0,06	0,07

Director

Daiva Minkeviciene

Chief accountant

Ausra Silinyte

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2016 - 30 06 2016

EUR

	Paid-up authorized capital	Additions to shares	Pro-prietary shares (-)	Revaluation reserve (results)		Law covered reserves		Other reserves	Profit (loss) brought forward	Total
				Long-term tangible assets	Financial assets	Obligatory	Proprietar y shares procurement			
	1	2	3	4	5	6	7	8	9	10
Remainder on 31 December, 2014	6.962.173	0	0	0	0	290	0	173.772	(975.822)	6.160.413
Profit/loss not acknowledged in statement of profit or loss and other comprehensive income										0
Authorized capital difference, appeared recalculating authorized capital expressed in Lt into EUR	9.134									9.134
Net profit / loss of the current period									472.381	472.381
Formed reserves								173.772	(173.772)	0
Liquidates reserves								(173.772)	173.772	0
Remainder on 30 June, 2015	6.971.307	0	0	0	0	290	0	173.772	(503.441)	6.641.928
Profit/loss not acknowledged in statement of profit or loss and other comprehensive income										0
Net profit / loss of the current period									80.633	80.633
Formed reserves										0
Liquidates reserves										0
Remainder on 31 December, 2015	6.971.307	0	0	0	0	290	0	173.772	(422.808)	6.722.561
Profit/loss not acknowledged in statement of profit or loss and other comprehensive income										0
Net profit / loss of the current period									451.166	451.166
Formed reserves								170.000	(170.000)	0
Liquidates reserves								(173.772)	173.772	0
Remainder on 30 June, 2016	6.971.307	0	0	0	0	290	0	170.000	32.130	7.173.727

Director

Daiva Minkeviciene

Chief accountant

Ausra Silinyte

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01 01 2016 - 30 06 2016

Formed in direct pattern, not audited

EUR

No.	Articles	Ist half of 2016	Ist half of 2015
I.	Primary activity currency circulation		
I.1.	Earnings of report period (including VAT)	6.828.265	6.309.710
I.1.1.	Earnings from clients	6.711.039	6.127.831
I.1.2.	Other earnings	117.226	181.879
I.2.	Report period payouts	(5.824.335)	(6.458.434)
I.2.1.	Payouts to suppliers of products, raw materials and services(including VAT)	(5.047.615)	(5.062.667)
I.2.2.	Monetary payouts related to work relations	(699.902)	(1.236.678)
I.2.3.	Taxes paid to budget	(22.227)	(84.003)
I.2.4.	Other payouts	(54.591)	(75.086)
	Cash circulation of primary activity	1.003.930	(148.724)
II.	Currency circulation of investment activity		
II.1.	Procurement of long-term assets (excluding investments)	(182.118)	(101.292)
II.2.	Transfer of long-term assets (excluding investments)	0	1.800
II.3.	Procurement of long-term investments	0	0
II.4.	Transfer of long-term investments	0	0
II.5.	Provision of loans	0	0
II.6.	Return of loans	0	0
II.7.	Received dividends	0	0
II.8.	Interest received for loans granted and investment	0	0
II.9.	Other currency circulation increases of investment activities	0	0
II.10.	Other currency circulation decreases of investment activities	0	0
	Cash circulation of investment activity	(182.118)	(99.492)
III.	Currency circulation of financial activity		
III.1.	Currency circulation related to company owners	0	0
III.1.1.	Emission of shares	0	0
III.1.2.	Owners' contributions to loss reimbursements	0	0
III.1.3.	Procurement of own shares	0	0
III.1.4.	Payout of dividends	0	0
III.2.	Currency circulation related to other financial sources	(711)	(543)
III.2.1.	Increase of financial debts	0	0
III.2.1.1.	Receipt of loans from credit institutions	0	0
III.2.1.2.	Receipt of loans from associated and third parties	0	0
III.2.1.3.	Emission of bonds	0	0
III.2.2.	Reduction of financial debts	(711)	(626)
III.2.2.1.	Return of loans to credit institutions	0	0
III.2.2.2.	Return of loans to associated and third parties	0	0
III.2.2.3.	Procurement of own bonds	0	0
III.2.2.4.	Returned interests	(711)	(626)
III.2.2.5.	Leasing (financial rent) payments	0	0
III.2.3.	Interests received for bank accounts	0	83
III.2.4.	Increase of company's other liabilities	0	0
III.2.5.	Reduction of company's other liabilities	0	0
III.3.	Other increases of currency circulation of financial activity	808	1.039
III.4.	Other reductions of currency circulation of financial activity	(98)	(995)
	Cash circulation of financial activity	(1)	(499)
IV.	Impact of currency exchange rates to cash and equivalent currency remainder	421	2.131
V.	Net currency circulation increase (reduction)	822.232	(246.584)
VI.	Currency and currency equivalents at the beginning of the period	336.986	554.414
VII.	Currency and currency equivalents at the end of the period	1.159.218	307.830

Director

Daiva Minkeviciene

Chief accountant

Ausra Silinyte

EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

30 June, 2016

1. General

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered in 1993. The Company is the company of limited property liability. Company registration code is 1476 89083. Company is registered in Juridical body register, in the department of legal body registration in Public company Register center, Panevezys branch, the number of registration is 003429. Address: S.Kerbedzio Street 23, Panevezys; LT-35114. Telephone (370-45) 506100, fax (370-45) 506345. E-mail address: office@linas.lt; web page: www.linas.lt.

As of 30th of June, 2016, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it's affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No.114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys. AB Linas own 100 % of affiliated company shares.

Since January 1, 2015 the currency of financial statements of AB "Linus" group of companies is EUR.

According to Lithuanian Republic law of Eur establishment in Lithuanian Republic and acc.to Lithuanian Republic joint stock companies and closed joint stock companies authorized capital, and securities nominal value expression in Eur, and these companies regulations change order law, during the repeated ordinary general meeting of shareholders dated May 19, 2015, the shareholders of the Company confirmed that the Company's nominal value of one share is equal to 0,29 Eur, the Company's authorized capital is equal to 6.971.307,10 Eur. Changed regulations of the Company dated June 9, 2015 are registered in the juridical person register.

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 6.971.307,10 Eur, it is divided into 24.038.990 ordinary registered shares the nominal value of which is 0,29 Eur, there are no issued and not paid shares.

The Company and its affiliated company do not have subsidiaries and representatives.

On 30th of June, 2016 the average number of listed employees of the Group was 152, on 30th of June, 2015 – 319 employees.

The main activity of the Group – sales of textile items and supply of textile production services. AB Linas activity is sales of linen textile items; other activity of the company – management of financial asset (shares and lend loans), supply of thermal energy. The main activity of UAB "Lino apdaila" is the supply of textile production services, i.e. sewing services of textile products. All textile production weaving, finishing, linen yarns dyeing services supplied to the Group by the third parties.

Linus AB group of companies offers to the customer all yarn dyeing, weaving, finishing and sewing services from the linen yarn preparation for weaving to final product presentation. The main incomes of Group of companies of six months of year 2016 were received from the services of textile items production and textile items sales activities. Linas AB group of companies sold linen textile goods and services for 6.321 thousand Eur during the 6 months of 2016. Comparing to the 6 months of 2015 the volume of sales increased by 325 thousand Eur or 5,4 %.

During the 6 months of 2016 the Group's main activity result was 327 thousand Eur profit and the result of the 6 months of 2015 was 463 thousand Eur profit.

During the 6 months of year 2016 the Group ordered to produce or to treat technologically: linen and tow yarns – 48 tons (6 months of year 2015 – 39 tons); raw fabrics – 431 thousand mtrs (6 months of year 2015 – 393 thousand mtrs); ready made fabrics – 1.086 thousand mtrs (6 months of

year 2015 – 979 thousand mtrs). 34,5 % of all produced fabrics were used for sewn items during 6 months of year 2016 (6 months of year 2015 – 38,3 %).

During 6 months of year 2016 the Group produced 573 thousand pcs sewn items (during 6 months of year 2015 – 589 thousand pcs), using 378 thousand mtrs of ready made fabrics (during 6 months of year 2015 – 368 thousand mtrs). The volume of exports during 6 months of 2016 was 85,8 % of the total product sales.

During six months of 2016 the Group received 451 thousand Eur profit before taxation, the result of the same period of 2015 was 472 thousand Eur profit.

2016 six months activity results of the Group remained stable in comparison with the same period of year 2015.

145 thousand Eur credit sum is granted to the Company acc.to the account lending contract which was signed between the bank and AB “Linus” on 2012 04 10. Company’s reserves, the balancing value of which are 1.448 thousand Eur acc.to the mortgage sheets, are mortgaged for the credit sum. For the insurance of credit sum the warranty for all credit sum and term is received from UAB “Lino apdaila”. The validation term of account credit contract is till March 31, 2017. Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc.to the financial obligations limit contract signed between the bank and AB “Linus” on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc.to the mortgage sheets are 1.448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB “Lino apdaila”. The validation term of the financial obligations limit contract is till October 07, 2016. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

AB “Linus” Group of companies offers linen, half linen, white, dyed, printed, jacquard, double-sided, striped and checked fabrics, various fabric weaving and finishing methods for home textile and garments. 43% of all products are sold as sewn items. Produced items are ecologically clean and have exceptional characteristics. AB “Linus” group of companies produces and supplies reliable linen textile items for the customers who evaluate natural and modern combination, high quality of products, flexibility, production acc.to the individual orders, execution speed of orders.

Group of companies develops and improves spheres of marketing and production, tries to increase sales volumes in local and foreign markets, decrease cost prices – tries to optimize production costs and to obtain cheaper raw materials. The Group is developing projects for creating new range of products, improving quality and reducing costs.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group’s accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

2. Accounting policy

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

Accounting policy was changed during the interim accounting period. According to the changes of Taxes administration laws – from January 1, 2016 in AB “Linus” and in the patronized company the new accounts plan is confirmed acc.to the requirements of keen-witted taxes administration system, paying attention to the sample accounts plan confirmed by the director of

Audit and accounting service and to the specific of companies' activities. From January 1, 2016 it was changed financial statements articles grouping. It was regrouped comparable last financial year data with the accountable year data.

When making 2016 year financial statements of the Group, the statement of financial position was supplemented with the new articles: transfer accounts, and accrued charges and deferred income, which except accumulation from previous payments or debts.

In the statement of financial position of accounting period of the Group more wide information is presented from associated companies and the companies of Group of companies receivable and payable sums, separating the article of receivable sums during one year and the row debts to suppliers of article payable sums during one year and other short term liabilities.

In the accounts separately indicated financial property in relation with the companies of Group of companies, also with the associated and other companies, separating article of after one year receivable sums.

The Group, making financial statements of year 2015, in the statement of profit or loss and other comprehensive income indicated incomes and expenditures of financial and investment activities and the result. Making financial statements of year 2016, in the statement of profit or loss and other comprehensive income there are newly grouped incomes and expenditures articles of financial and investment activities: investments incomes into the shares of patronise, patronized and associated companies; incomes of other long-term investments and loans; incomes of other interest or similar incomes; value decrease of financial property and short-term investments; costs of interest and other similar costs.

The same accounting guidelines, accounting methods and rules, except above mentioned, are the same for interim financial statements as for annual financial statements. Accounting policy of Group of companies is more explained in the explanatory letter of financial statements of year 2015.

3. Notes of the memorandum

3.1. The information about the changes Group's long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 3 and 4. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.3. The information on Group's selling, general and administration expenses (Table 5 "Selling expenses, general and administration expenses").

During last accounting periods The Group incurred totally 3 thousand Eur general administration expenditures in concern to Eur establishment, and included reorganization of payment systems, adjustment of computerized systems and data conversion, premiums to employees' salaries, bank services.

3.4. The information on the cost and revenues of other activity of the Group (Table 6 "Other activity").

3.5. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 "Financial and investment activity".

When recalculating accounting data expressed in Lt into Eur the appeared discrepancy sum of 167 Eur was recognized as financial and investment activity incomes of last accounting period and the expenditures of financial and investment activity was recognized 9.219 Eur, from which 9.134 Eur expenditures appeared because of recalculation of Company shares nominal value expressed in Lt into Eur and round and because of recalculation change of authorized capital value.

3.6. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit

which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 “Earnings (loss) per share”).

3.7. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date.

3.8. There are significant events after last interim accounting period day.

On July 07, 2016 AB “Linus” director Ramunas Lenciauskas has resigned from director’s position. Daiva Minkeviciene is starting to function as the director of AB “Linus” from July 08, 2016.

On July 07, 2016 AB “Linus” has signed buying – selling contract with BUAB “Nordic investicija” regarding immovable property obtaining at the address S.Kerbedzio str. 23, Panevezys.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Develop- mental works	Prestige	Software	Concessions, patents, licenses, brands and other rights	Other intangible assets	Paid advance	Total
Residual value at the end of previous financial year			1.268	0	0	0	1.268
a) Procurement cost price of long-term intangible assets							
At the end of previous financial year			72.908	0	1.296	0	74.204
Changes of financial year			17.708	0	0	12.842	30.550
· Procurement of assets			17.708	0	0	12.842	30.550
· Written-off property because of the accounting evaluation change (-)			0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)			0	0	0	0	0
· Transcription from one article to another +/-(-)			0	0	0	0	0
At the end of interim accounting period			90.616	0	1.296	12.842	104.754
b) Amortization							
At the end of previous financial year			71.640	0	1.296	0	72.936
Changes of financial year			217	0	0	0	217
· Written-off property because of the accounting evaluation change (-)			0	0	0	0	0
· Financial year amortization			217	0	0	0	217
· Restorational records (-)			0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)			0	0	0	0	0
· Transcription from one article to another +/-(-)			0	0	0	0	0
At the end of interim accounting period			71.857	0	1.296	0	73.153
c) Residual value at the end of interim accounting period (a) - (b)			18.759	0	0	12.842	31.601

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and equipment	Means of transport	Other equipment, appliances and instruments	Paid advance and executed tangible property building (production) works	Total
Residual value at the end of previous financial year	0	2.589	399.318	56.077	16.581	0	474.565
a) Procurement of cost price long-term tangible assets							
At the end of previous financial year	0	5.317	1.053.128	186.267	45.423	0	1.290.135
Changes of financial year	0	0	112.290	(18.773)	(932)	0	92.585
· Procurement of assets	0	0	112.290	9.900	0	0	122.190
· Written-off property because of the accounting evaluation change (-)	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	(28.673)	(932)	0	(29.605)
· Transcription to short-time assets +/-(-)	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0
At the end of interim accounting period	0	5.317	1.165.418	167.494	44.491	0	1.382.720
b) Revaluation							
At the end of previous financial year	0	0	0	0	0	0	0
Changes of financial year	0	0	0	0	0	0	0
· Increase (decrease) of value +/-(-)	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0
At the end of interim accounting period	0	0	0	0	0	0	0
c) Depreciation (-)							
At the end of previous financial year	0	2.728	653.810	130.190	28.842	0	815.570
Changes of financial year	0	332	86.837	(22.343)	2.807	0	67.633
· Written-off property because of the accounting evaluation change (-)	0	0	0	0	0	0	0
· Depreciation of financial year	0	332	86.837	6.330	3.739	0	97.238
· Restorational records (-)	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	(28.673)	(932)	0	(29.605)
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0
At the end of interim accounting period	0	3.060	740.647	107.847	31.649	0	883.203
d) Decrease of value							
At the end of previous financial year	0	0	0	0	0	0	0
Changes of financial year	0	0	0	0	0	0	0
· Decrease of value of financial year	0	0	0	0	0	0	0
· Restoration records (-)	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0
At the end of interim accounting period	0	0	0	0	0	0	0
e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)	0	2.257	424.771	59.647	12.842	0	499.517

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

Indicators	Segments (production, goods, types of activity)										All enterprises	
	Fabrics		Sewn products		Yarns		Production services					
	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Income	3.244.123	2.862.370	2.742.362	2.734.654	27.682	37.397	307.138	361.548	6.321.305	5.995.969		
Cost price	2.508.577	1.828.751	2.328.489	2.042.028	23.463	37.371	192.368	153.989	5.052.897	4.062.139		
Gross profit (losses)	735.546	1.033.619	413.873	692.626	4.219	26	114.770	207.559	1.268.408	1.933.830		
Operating expenses									941.398	1.471.197		
Profit (losses) on typical activity	735.546	1.033.619	413.873	692.626	4.219	26	114.770	207.559	327.010	462.633		

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

Indicators	Segments (regions)												All enterprises	
	Scandinavian countries		European countries		USA		Lithuania		Other countries					
	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015	I st half of 2016	I st half of 2015
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Income	1.373.765	1.437.397	3.016.267	3.009.842	345.330	283.349	897.076	851.672	688.867	413.709	5.995.969			
Cost price	1.027.325	926.710	2.525.924	2.146.996	216.285	129.927	691.386	548.999	591.977	309.507	4.062.139			
Gross profit (losses)	346.440	510.687	490.343	862.846	129.045	153.422	205.690	302.673	96.890	104.202	1.933.830			
Operating expenses											941.398			
Profit (losses) on typical activity	346.440	510.687	490.343	862.846	129.045	153.422	205.690	302.673	96.890	104.202	327.010			

Table 5

OPERATING EXPENSES

EUR

Run No.	Indicators	I st half of 2016	I st half of 2015
1	Selling expenses	345.111	364.041
1.1	Expenses on commissions	106.691	132.391
1.2	Expenses on transporting of sold production	50.065	55.996
1.3	Expenses on production advertising and fair	68.505	63.640
1.4	Expenses on sales number employees wage and other with employees related relations	97.729	87.180
1.5	Evaluate of customers creditworthiness and insurance costs of marketable credits	10.020	12.553
1.6	Other sales expenses	12.101	12.281
2	General and administration expenses	596.287	1.107.156
2.1	Expenses related with employees wage and other with employees related relations	305.823	517.793
2.2	Training costs of administration employees	9.756	2.912
2.3	Rent, exploitation and repairing expenses	151.606	449.208
2.4	Expenses of security services	16.291	21.722
2.5	Expenses of deterioration and amortization of non-current asset	12.149	24.204
2.6	Expenses of info technologies	17.847	13.849
2.7	Connection expenses	5.034	5.981
2.8	Expenses of bank services	6.208	2.964
2.9	Legal services expenses	10.934	6.090
2.10	Expenses of support provided	9.344	13.083
2.11	Expenses of social guarantees, stated in collective agreement	750	2.000
2.12	Representation expenses	8.351	5.058
2.13	Expenses of activity tax	3.750	5.036
2.14	Low-value assets acquisition expenses	5.237	3.005
2.15	Uncertain debts expenses	0	0
2.16	Various other general and administrative expenses	33.207	34.251
3	TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES	941.398	1.471.197

Table 6

OTHER (NON TYPICAL) ACTIVITY

EUR

Run.No.	Indicators	I st half of 2016	I st half of 2015
1.	INCOME OF OTHER ACTIVITY - TOTAL	578.953	98.008
	Specification of significant amount:		
1.1.	Profit of non-current asset transferring	7.000	1.618
1.2.	Income of various storages selling	52.963	54.675
1.3.	Income of rent	74.710	39.546
1.4.	Income for accounting and administration services	20.400	0
1.5.	Income for thermal heating supply	423.186	246
1.6.	Various other non-typical activity income	694	1.923
2.	EXPENSES OF OTHER ACTIVITY - TOTAL	465.887	96.078
	Specification of significant amount:		
2.1.	Loss of non-current asset transferring		
2.2.	Net cost of sold various storages	36.644	41.279
2.3.	Net cost of rent	34.163	21.988
2.4.	Costs for accounting and administration services	28.636	28.979
2.5.	Costs for thermal heating supply	366.394	3.703
2.6.	Various other non-typical activity expenses	50	129
3.	RESULTS OF OTHER ACTIVITY (1-2)	113.066	1.930

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

EUR

Run.No.	Indicators	I st half of 2016	I st half of 2015
1.	FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL	18.569	18.670
	Specification of significant amount:		
1.1.	Investments incomes into the shares of patronise, patronized and associated companies		
1.2.	Incomes of other long-term investments and loans	17.760	16.537
1.2.1.	Income of other interests	17.760	16.454
1.2.2.	Income of bank interests		83
1.3.	Incomes of other interest or similar incomes	809	2.133
1.3.1.	Fines and penalties for the drawn debts	0	0
1.3.2.	Positive result of changes of currency exchange	0	928
1.3.3.	Income of currency buying-selling	807	1.034
1.3.4.	Discrepancy sum appeared from the recalculating into EUR		167
1.3.5.	Income of other financial-investment activity	2	4
2.	FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL	7.479	10.852
	Specification of significant amount:		
2.1.	Value decrease of financial property and short-term investments		
2.1.1.	Financial assets depreciation amounts (BUAB „Nordic investicija“ and BUAB "Domus Palanga" financial debts)	0	0
2.2.	Costs of interest and other similar costs		
2.2.1.	Expenses of interest	711	626
2.2.2.	Fines and delay fees	18	7
2.2.3.	Negative result of changes of currency exchange	4.148	0
2.2.4.	Expenses of currency buying-selling	98	993
2.2.5.	Discrepancy sum appeared from the recalculating into EUR	0	9.219
2.2.6.	Expenses of other financial-investment activity	2.504	7
3.	FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)	11.090	7.818

Table 8

EARNINGS (LOSS) PER SHARE

Run. No.	Indicators	GROUP	
		I st half of 2016	I st half of 2015
1.	Weighted average number of ordinary shares	6.971.307	6.971.307
2.	Net profit (loss), in EUR	451.166	472.381
3.	Basic and diluted earnings (loss) per share, in EUR	0,06	0,07