



Press release

Exercise of Beijer Ref call options LTIP 2021/2024

As part of its incentive program LTI 2021/2024, Beijer Ref AB (publ) has in May 2021 issued 1,476,000 call options to management and key employees with expiration date 14 June 2024. Following recalculations made due to the rights issue in 2023, the call options correspond to 1,623,000 underlying shares of series B and the recalculated exercise price is SEK 150.40 *per share*.

As an alternative to the exercise of the call options and as approved by the extraordinary general meeting on 22 May 2024, Beijer Ref has offered to repurchase call options at market value, calculated based on the share price average 31 May-7 June 2024, and accordingly determined to SEK 20.51 *per option*.

Upon the expiration of the call options on 14 June, 86,000 call options have been exercised for 94,600 shares of series B. Following the settlement hereof, Beijer Ref continues to hold 2,180,400 own shares of series B. Further, 1,369,000 call options have been repurchased by Beijer Ref. Each selling option holder has undertaken to reinvest the purchase price received (net of taxes) in Beijer Ref shares.

For more information, please contact:

Joel Davidsson

CFO

Telefon: +46 40-35 89 00

Email jdn@beijerref.com

BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 45 countries in Europe, North America, Africa and Asia and Oceania. Website: www.beijerref.com