



JLT Mobile Computers AB (publ)

Interim report January–September 2026

	July – September	January – September
Order Intake, MSEK	15.2 (30.1)	64.9 (111.6)
Net Sales, MSEK	16.9 (28.2)	75.1 (104.0)
Operating Profit, MSEK	-4.5 (1.6)	-5.9 (1.1)
Profit after taxes, MSEK	-4.6 (1.3)	-6.8 (0.9)
Cashflow, MSEK	2.5 (8.1)	-7.2 (2.9)

CEO comments

The period was characterized by weak demand, particularly in our largest segment, warehousing and logistics. This development was primarily attributable to component shortages and sharply higher prices, combined with geopolitical uncertainty and elevated energy costs. In some cases, memory prices increased by as much as 15 times as suppliers prioritized products for AI and server applications. As a result, JLT, like other industry participants, raised prices for its computers. This contributed to more cautious investment decisions and longer sales cycles. At the same time, our growth segments—container ports and construction and mining equipment—remained stable during the first nine months of the year despite the challenging market conditions.

During the quarter, order intake amounted to SEK 15.2 million and net sales to SEK 16.9 million, both significantly below the corresponding period of the prior year. The lower sales volume weighed on earnings, and operating loss amounted to SEK 4.5 million. For the first nine months of the year, order intake totaled SEK 64.9 million, net sales SEK 75.1 million, and operating loss SEK 5.9 million.

At the same time, the gross margin continued to demonstrate resilience. For the first nine months of the year, it was 41.5 percent, compared with 38.0 percent in the corresponding period of 2025. The improvement was primarily driven by a higher share of revenue from service agreements and a favorable currency effect from the stronger U.S. dollar. However, due to the lower sales volume, gross profit was insufficient to cover the cost base.

Cash flow was positive at SEK 2.5 million for the quarter but amounted to negative SEK 7.2 million for the first nine months of the year. At the end of the period, the Group had SEK 9.7 million in cash and cash equivalents, an equity ratio of 54 percent, and no interest-bearing debt. Our financial position provides flexibility, but developments during the year underscore the importance of continued cost and capital discipline.

Our priorities are clear: increase sales activity, expand our partner network, broaden the business into additional application areas, and align the cost base with the lower level of activity. Market uncertainty persists and sales cycles remain long, but the underlying need for reliable, rugged computers is unchanged, particularly in our target segments.

We are working with determination to improve near-term performance while strengthening our long-term position. A competitive product portfolio, a strong gross margin, and an experienced team provide a solid foundation. In the near term, our priorities are to strengthen order intake, protect cash flow, and align the cost base ahead of the fourth quarter and next year.

Per Holmberg, CEO

The Group's net sales and result for the period January to September 2026

For this period, the Group reported net sales of MSEK 75.1 (104.0). The gross profit amounted to MSEK 31.1 (39.6) and the gross margin to 41.5 percent (38.0).

Operating expenses totaled MSEK 37.1 (38.1), of which other costs accounted for MSEK 10.6 (11.1). Personnel costs totaled MSEK 26.5 (27.0).

EBITDA for the period amounted to MSEK -7.0 (1.6).

Depreciation/amortization amounted to MSEK 0.7 (1.0) during the period, of which development expenditures were MSEK 0.1 (0.3), tangible fixed assets MSEK 0.3 (0.3) and goodwill 0.4 (0.4).

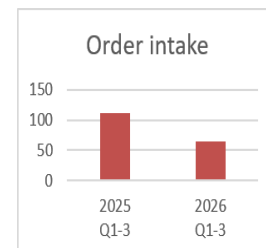
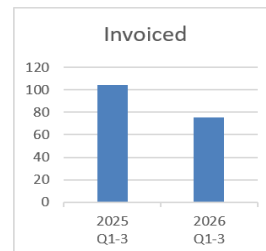
The Group's operating profit amounted to MSEK -5.9 (1.1).

The net financial result amounted to MSEK 0.0 (0.0), leading to an MSEK -5.9 (1.2) profit before tax.

Fixed taxes for the Group totaling MSEK 0.9 (0.3), led to a profit after tax of MSEK -6.8 (0.9).

Order intake during the period amounted to MSEK 64.9 (111.6) and the order backlog at the end of the period amounted to MSEK 14.5 (21.5).

Prepaid service agreements recognized as liability totaled MSEK 13.7 (15.9).



Income Statement, MSEK	2026 Q3	2025 Q3	2026 Q1-3	2025 Q1-3	2025
Net Revenues	16.9	28.2	75.1	104.0	131.5
Gross Profit	7.1	13.0	31.1	39.6	50.4
Gross margin	42.1%	46.0%	41.5%	38.0%	38.3%
Other income	-0.6	-0.2	-1.1	0.2	0.3
Of which:					
Other operating income	-0.6	-0.2	-1.1	0.2	0.3
Capitalized work on own account	0.0	0.0	0.0	0.0	0.0
Sales & marketing costs	-6.7	-6.8	-20.5	-23.1	-29.8
Overhead and R&D costs	-4.4	-4.4	-16.6	-15.1	-22.6
EBITDA	-4.6	1.6	-7.0	1.6	-1.8
EBITDA margin	-28.0%	5.8%	-9.4%	1.5%	-1.3%
Depreciation	-0.3	-0.3	-0.7	-1.0	-1.3
Of which:					
Property, plants and equipment	-0.1	-0.1	-0.3	-0.3	-0.4
Intangible fixed assets	0.0	-0.1	-0.1	-0.3	-0.4
Goodwill	-0.1	-0.1	-0.4	-0.4	-0.5
Result from associated company	0.3	0.3	1.8	0.6	1.1
Operating Profit/Loss	-4.5	1.6	-5.9	1.1	-1.9
Operating margin	-26.7%	5.6%	-7.8%	1.1%	-1.4%

Comments on the result for the third quarter

Sales for the quarter amounted to SEK 16.9 million (28.2).

Inventories decreased by SEK 0.8 million in the quarter.

Order intake during the third quarter amounted to SEK 15.2 million (30.1).

Financial position and cash flow

Cash flow amounted to MSEK -7.2 (2.9). The Group's cash and cash equivalents amounted to MSEK 9.7 (16.1) on the balance sheet date.

The solidity was 54 percent (58), and the equity amounted to MSEK 35.5 (45.7).

Risks

During the first nine months of the year, market conditions in our largest segment—warehouse and logistics—continued to be challenged by the prevailing geopolitical uncertainty.

The customs situation in the USA involves two main risks. JLT's Swedish-made products are currently not subject to any tariffs, but this may change in the future. In addition, there are often uncertainties regarding customs regulations, which can result in inconsistent or incorrect handling by the customs broker or customs authorities. This leads to an increased administrative workload as well as higher costs associated with follow-up and investigation.

The component supply situation continues to pose a risk, particularly regarding memory and processors, where supply disruptions or rapid price fluctuations may impact lead times, procurement costs, and inventory levels.

Apart from the above there have been no material changes to the Group's risks compared to those described in the company's most recent annual report.

Events after the end of the period

No significant events occurred after the end of the period.

Parent Company

The parent company performs services for the subsidiary, and pass on the expenses, The operating result amounted to MSEK -2.7 (-4.0).

Accounting principles

JLT is applying the Swedish Annual Accounts Act as well as the Swedish Accounting Standards Board BFNAR 2012:1 annual report and consolidated accounts (K3).

This report has not been reviewed by the company's auditors.

The share

In total, 4.6 million shares (7.0) have been traded during the period, corresponding to 16 percent of the total number of shares outstanding.

The share price was SEK 1.84 at the beginning of the period and SEK 1.46 at the end of the period.

The JLT share is listed on Nasdaq First North Growth Market, with Eminova Fondkommission AB as the company's Certified Adviser.

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Remaining report dates 2026

Year-end Report 2026

February 11, 2027

Växjö, October 22, 2026

On behalf of the Board of directors:

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Or visit the company's website, jltmobile.com.

Previous reports can be found at jltmobile.com/investor-relations/reports-and-presentations/.

This information is information that JLT Mobile Computers AB (pub) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 pm CET on Friday, October 23, 2026.

This report in English is a translation of the Swedish original and has not been separately audited, any information regarding auditing thus refers to the Swedish original.

JLT Mobile Computers Group

	2026 Q3	2025 Q3	2026 Q1-3	2025 Q1-3	2025
Income statement, MSEK					
Net revenue	16.3	28.0	74.0	104.2	131.8
Operating expenses					
Materials and supplies	-9.8	-15.2	-43.9	-64.5	-81.1
Other external costs	-3.0	-3.5	-10.6	-11.1	-15.8
Personnel costs	-8.1	-7.6	-26.5	-27.0	-36.6
Depreciation	-0.3	-0.3	-0.7	-1.0	-1.3
Result from associated company	0.3	0.3	1.8	0.6	1.1
Operating profit/loss	-4.5	1.6	-5.9	1.1	-2.0
Net financial items	0.0	0.0	0.0	0.0	0.1
Profit/Loss after financial items	-4.5	1.6	-5.9	1.2	-1.8
Taxes	-0.1	-0.3	-0.9	-0.3	-0.7
Net profit/loss for the period	-4.6	1.3	-6.8	0.9	-2.5
Earnings/loss per share (SEK)	-0.16	0.04	-0.24	0.03	-0.09
Earnings/loss per share after dilution	-0.16	0.04	-0.24	0.03	-0.09
Balance sheet, MSEK					
			2026 30 sep	2025 30 sep	2025 31 Dec
Assets					
Intangible assets			0.5	1.0	0.9
Property, plant and equipment			6.8	7.1	7.0
Non-current financial assets			9.7	7.9	7.9
Total non-current assets			17.0	16.0	15.8
Inventories			28.6	30.1	25.5
Current receivables			10.1	16.3	13.3
Cash and cash equivalents			9.7	16.1	16.9
Total current assets			48.4	62.5	55.8
Total assets			65.4	78.5	71.6
Equity and liabilities					
Share capital			28.7	28.7	28.7
Restricted equity			3.6	3.6	3.6
Retained earnings			3.1	13.4	9.5
Total equity			35.5	45.7	41.8
Provisions			1.3	1.1	1.3
Longterm liabilities			0.4	0.0	0.5
Current liabilities			28.1	31.7	28.1
Total equity and liabilities			65.4	78.5	71.6

* Mathematical rounding

Statement of cash flows, MSEK	2026 Q1-3	2025 Q1-3	2025
Cash flow resulting from current operations before changes in working capital	-7.3	1.2	-2.9
Change in working capital	0.1	1.9	6.8
Operating activities	-7.2	3.0	3.9
Investing activities	0.0	-0.1	-0.2
Financing activities	0.0	0.0	0.0
Cash flow for the year	-7.2	2.9	3.7

Cash and cash equivalents	9.7	16.1	16.9
Net debt*	-9.7	-16.1	-16.9

Statement of changes in equity, MSEK	2026 Q1-3	2025 Q1-3	2025
Opening equity	41.8	47.6	47.6
Profit/loss for the period	-6.8	0.9	-2.5
Translation differences	0.4	-2.8	-3.3
New share issue	0.0	0.0	0.0
Dividend	0.0	0.0	0.0
Closing equity	35.5	45.7	41.8

Key data		2026 Q1-3	2025 Q1-3	2025
EBITDA margin	%	-9.4	1.5	-1.3
Operating margin	%	-7.8	1.1	-1.4
Profit margin	%	-8.0	1.1	-1.4
Capital employed	MSEK	36.8	46.8	43.1
ROACE	%	-18.8	3.1	-3.9
Equity	MSEK	35.5	45.7	41.8
Return on equity	%	-22.3	2.4	-5.7
Net indebtedness includ. short-term deposits	MSEK	-9.7	-16.1	-16.9
Debt/equity ratio	times	0	0	0
Solidity	%	54	58	58
Earnings/loss per share	SEK	-0.24	0.03	-0.09
Equity per share	SEK	1.24	1.59	1.45
Net debt per share*	SEK	-0.34	-0.56	-0.59
Closing market price of share	SEK	1.46	1.65	2.16
No. of shares outstanding	x 1000	28 712	28 712	28 712
Average number of shares outstanding	x 1000	28 712	28 712	28 712
No. of shares outstanding after dilution	x 1000	29 712	29 712	29 712

*Negative value = net cash