Company announcement No. 10/2026

11 August 2026

Interim Financial Report, H1 2026

CHIEF EXECUTIVE OFFICER JÖRG BRINKMANN QUOTE

"Following the severe winter weather in Q1, we delivered the expected normalization in Q2 and improved EBIT before special items to DKK 43 million. While market conditions remain challenging, particularly in the UK, we continue to see the expected benefits from our German restructuring programme and therefore maintain our full-year outlook."

PERFORMANCE HIGHLIGHTS FOR Q2 2026 (Q2 2025)

- Revenue growth measured in local currencies ("organic growth") was 6% (0%).
- Sales volume increased 4% (negative 2%) driven by Poland.
- Gross profit before special items was DKK 165 million (DKK 155 million), corresponding to a gross margin of 22% (22%).
- EBIT before special items was DKK 43 million (DKK 24 million), corresponding to an EBIT margin before special items of 6% (3%).
- Cash flow from operating activities before financial items and tax was DKK 107 million (DKK (19) million).
- Financial gearing is improving and was 3.4 times EBITDA before special items at the end of Q2 2026 (2.6 times EBITDA before special items at the end of Q2 2025).

OTHER EVENTS

- Asset sales with net proceeds of DKK 49 million.
- Adjustment of shift systems at UK plants to reflect the near-term market challenges.

FINANCIAL OUTLOOK FOR 2026 (UNCHANGED)

- Revenue growth measured in local currencies is expected to be in the range of -5% to 0%
- EBIT before special items is expected to be in the range of DKK 50 - 100 million

H1 2026 INTERIM FINANCIAL REPORT CONFERENCE CALL

In connection with the release of the H1 2026 Interim Financial Report, a conference call for investors and analysts is scheduled for Wednesday 12 August 2026, at 10:00 a.m. CET. The presentation will be followed by a Q&A session. Participants can follow the conference call via live webcast here.

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H+H's core activity is the manufacture and sale of wall-building materials with a revenue in 2025 of DKK 2.7 billion. The main product lines are aircrete blocks and calcium silicate units used for the residential new building segment. H+H has plants in Northern and Central Europe and has a leading market position. H+H is listed on the Nasdaq Copenhagen stock exchange.