



Concentric AB wins a strategically significant contract for its electro hydraulic steering (EHS) pumps for the next generation electric emergency utility trucks

Concentric AB announces an important OEM nomination for its EHS pumps to be used on electric emergency utility trucks. As local city regulations drive increased demand for electric commercial vehicles, these EHS customer nominations become increasingly important in a sector which presents exciting long-term growth opportunities. Production will start in 2021 and sales revenues from this new contract are estimated to be worth MSEK 21 over the next five years.

Cities across the world are restricting the use of fossil fuels to improve air quality and reduce CO2 emissions. These municipalities are now investing in electrified commercial vehicles to provide services such as transportation, sanitation, delivery and emergency equipment currently provided by internal combustion engine vehicles. Importantly, particularly for emergency equipment, the new technologies have to offer the same or improved operational performance and durability because of the critical service they offer.

The Concentric AB electro-hydraulic steering pump is now used in many applications around the world. The combination of the rugged and durable 24V brushless DC motor and controller, coupled up with a highly efficient hydraulic steering pump offers our customers >40,000 hours of performance and reliability.

David Woolley, CEO and President of Concentric AB commented, "Electrification of the commercial vehicle market presents exciting long-term opportunities as the EHS system can be used on both hybrid and fully electric platforms, battery electric or fuel cell, reducing energy consumption by utilising "power on demand" technology. These new orders are further examples of how we are successfully broadening our e-pump product offering to new applications in the medium range commercial truck market becoming the supplier of choice."

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Concentric AB is an innovator in flow control and fluid power, supplying proprietary systems and components to the world's truck, agricultural machinery, construction equipment and industrial applications end-markets. The company has a global manufacturing presence including in the UK, USA, Germany, Sweden, India, China and Argentina. Concentric's focus is to develop world class technology with innovative solutions that meet the sustainability needs of our customers. Concentric offers engine products including lubricant, coolant and fuel pumps, hydraulic products encompassing gear pumps and power packs, and finally several key technologies for the fast growing market for electrical and hybrid powertrains. The Group has a turnover of circa MSEK 1,500 and circa 700 employees.