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Press release from Epiroc AB
April 24, 2025

Epiroc establishes sponsored American Depositary Receipts in United States

Stockholm, Sweden: Epiroc AB, a leading productivity and sustainability partner for the mining and construction industries, has today established sponsored Level 1 American Depositary Receipts (ADRs) facilities in the United States.

An ADR is a dollar-denominated equity instrument issued in U.S. financial markets through a depositary bank. It represents a share in a non-U.S. company but is traded in the U.S. like regular shares. Many global investors prefer to invest in dollar-denominated equities, and ADRs make it easier for them to invest in non-U.S. companies.

Prior to today there was trading in unsponsored ADRs for Epiroc, representing 3-5% of Epiroc's outstanding shares. There was no contractual involvement from Epiroc in these unsponsored ADR facilities.

Epiroc has now launched sponsored Level 1 ADR facilities for both its A shares and B shares, which are traded over the counter but are not listed on U.S. stock exchanges. These ADRs will reduce the cost for current ADR investors, who also get an instrument that Epiroc stands behind. Deutsche Bank will serve as the depositary bank for the ADRs. The symbol for the Epiroc ADR relating to the A share is EPOAY, and the symbol for the Epiroc ADR relating to the B share is EPOBY.

"*We want to facilitate for investors around the world to invest in Epiroc. The sponsored Level 1 ADR programs are a good step in that direction*," says Karin Larsson , VP Investor Relations and Media.

Epiroc is a listed company at Nasdaq Stockholm Large Cap. In 2024, Epiroc was the 24th most traded share at Nasdaq Stockholm.

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Epiroc is a global productivity partner for mining and construction customers, and accelerates the transformation toward a sustainable society. With ground-breaking technology, Epiroc develops and provides innovative and safe equipment, such as drill rigs, rock excavation and construction equipment and tools for surface and underground applications. The company also offers world-class service and other aftermarket support as well as solutions for automation, digitalization and electrification. Epiroc is based in Stockholm, Sweden, had revenues of around SEK 64 billion in 2024, and has almost 19 000 passionate employees supporting and collaborating with customers in around 150 countries. Learn more at www.epirocgroup.com.