Quarterly Report Q2

Q2 2026

January - June

K33 AB (publ)

556668-3933

K33

Q2 marked an important strategic milestone for K33 with the receipt of our MiCA authorization. While trading activity moderated during the quarter, we continued to strengthen the regulatory and operational platform for a broader European business.

Torbjørn Bull Jenssen
CEO, K33 AB (publ)

Introduction

MiCA authorization marks key milestone as K33 advances European strategy

Highlights:

K33 Markets received MiCA authorization from the Norwegian Financial Supervisory Authority on 16 June, establishing the regulatory foundation for K33's continued European expansion.

Group revenue amounted to 192.9 MSEK in Q2 2026, compared with 399.2 MSEK in Q2 2025. For the first half of 2026, revenue increased by approximately 10% to 932.8 MSEK, compared with 849.4 MSEK for the first half of 2025.

The Q2 result of -19.6 MSEK was significantly affected by Bitcoin valuation movements, with approximately 14 MSEK relating to unrealized valuation effects on K33's direct Bitcoin holdings and K33's share of the result in Sixty Six Capital.

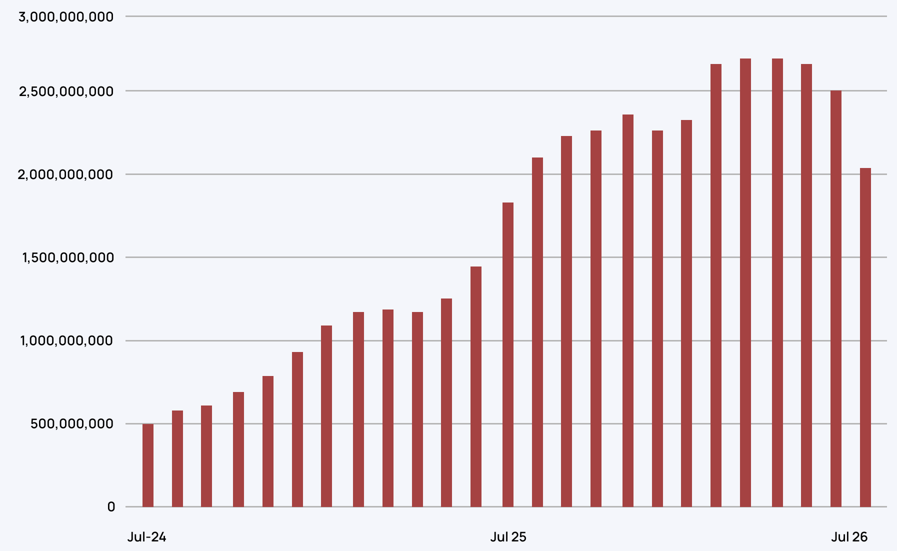
After the end of the quarter, K33 passported its MiCA authorization into Sweden, Denmark, Finland and Germany, marking the first step in its active European expansion.

K33 further deepened its strategic relationship with Sixty Six Capital, including a call option entered into by Sixty Six for up to 200 BTC, corresponding to up to approximately 92 BTC of additional effective look-through exposure for K33. Cboe Europe also announced its intention to admit K33 shares to trading from 2 September 2026.

Spotlight

Trading Volume in K33 Markets*

K33 Markets Volume 12m rolling (SEK)



*Data until July 2026

**Including trading volume from related parties and group companies

Effective Bitcoin Exposure

K33's total effective Bitcoin exposure remained approximately 167.5 BTC at the end of Q2 2026. The exposure consists of K33's direct Bitcoin holdings and indirect economic exposure through its 46% ownership stake in Sixty Six Capital. The indirect exposure represents economic exposure and does not increase direct BTC holdings on K33's balance sheet.

After quarter-end, Sixty Six Capital entered into a 12-month call option for up to 200 BTC. Based on K33's approximately 46% ownership, the option provides up to approximately 92 BTC of additional effective look-through exposure for K33.

Commentary

Torbjørn Bull Jenssen
CEO, K33 AB (publ)

CEO Letter Q2 2026

Licensed. Ready to expand.

Dear investors,

Q2 marked an important strategic milestone for K33.

On June 16, K33 Markets received its MiCA authorization from the Norwegian Financial Supervisory Authority. We have spent considerable time and resources preparing for this moment, strengthening our compliance framework, infrastructure, banking setup and operational processes. With the authorization now in place, K33 has the regulatory foundation required to take the business into a broader European market.

At the same time, Q2 was a softer quarter commercially.

Trading activity moderated following a strong start to the year, and Group revenue decreased to 192.9 MSEK compared with 399.2 MSEK in Q2 last year. Looking at the first half as a whole, revenue increased by approximately 10% to 932.8 MSEK. This reflects the strength of Q1, but also illustrates the quarter-to-quarter volatility inherent in a transaction-driven business.

Market conditions were challenging throughout Q2, with trading activity and investor interest across crypto markets declining materially during the quarter. Global Bitcoin spot volumes fell 28% from Q1, and market activity has remained subdued into Q3. This environment has naturally affected activity on our platform as well.

We cannot control market activity, but we can control how we position K33 for when activity returns. Our ambition is to make the revenue base broader and more durable over time.

The work we have done over the past two years has been about building the infrastructure needed to serve larger private clients, corporates and institutional counterparties. MiCA is an important part of that infrastructure. So are our banking relationships, execution capabilities, custody setup, compliance workflows, research and the platform upgrade completed earlier this year. The foundation is increasingly in place. The focus now is commercialization.

Shortly after quarter-end, we passported our MiCA authorization into Sweden, Denmark, Finland and Germany. This is the first step in our active European expansion. We are not trying to build another mass-market retail exchange. Our focus remains on clients and partners that value access to professional execution, dedicated service, strong fiat rails, custody, lending and research within a regulated environment.

Expanding geographically does not change that focus. It increases the market in which we can execute on it.

Crypto-backed lending is another important part of the model we are building. Lending allows clients to get more utility from assets held with K33 and gives us an additional way to deploy the infrastructure and balance sheet we already have. We continue to develop the offering selectively, with risk management at the centre of the product.

Our strategic relationship with Sixty Six Capital also developed further during the quarter. From April, K33 began providing executive management and related corporate services to Sixty Six under a management services agreement. After quarter-end, we formalized and communicated this deeper strategic collaboration.

This collaboration has continued after quarter-end. In August, Sixty Six entered into a call option for up to 200 BTC, providing K33 with up to approximately 92 BTC of additional effective look-through exposure through our ownership stake.

The rationale remains the same as when we entered the investment. K33 and Sixty Six combine operating infrastructure and Bitcoin exposure in a way that can create value for both companies. Our approximately 46% ownership also gives K33 meaningful indirect Bitcoin exposure alongside the Bitcoin held directly on our own balance sheet.

Bitcoin volatility continues to have a significant effect on our reported earnings. Approximately 14 MSEK of the Q2 net loss of 19.6 MSEK relates to unrealized Bitcoin valuation effects, consisting of approximately 8.7 MSEK related to K33's direct holdings and approximately 5.5 MSEK through our share of the result in Sixty Six Capital.

These accounting effects matter, but they should be understood separately from the operating development of the business. We continue to view Bitcoin as a strategic balance sheet asset. At the same time, K33 is not being built as a passive Bitcoin vehicle. We are building an operating digital asset platform where balance sheet strength, trading, lending, custody, research and client relationships reinforce each other.

After quarter-end, we also announced that Cboe Europe intends to admit K33 shares to trading from September 2. The admission is supplementary to our Nasdaq First North listing and requires no action from existing shareholders. We see broader availability of the share as positive as K33 develops into a more European business.

Q2 therefore represents an important transition for K33. Market conditions and trading activity were challenging, while the regulatory and strategic foundation of the business became materially stronger.

We now have the authorization, platform and product base needed to operate across a significantly larger market. The task ahead is straightforward: turn that foundation into commercial traction.

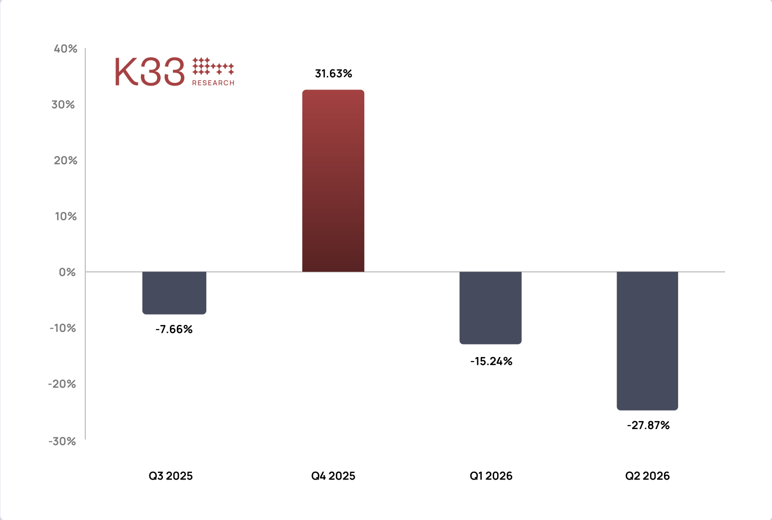
Onwards and upwards,

Torbjørn Bull Jenssen
CEO, K33 AB (publ)

Bitcoin closed Q2 at $58,524, down 14.2% QoQ after its third consecutive quarterly decline. BTC ended the quarter at its lowest daily close since September 16, 2024, trading below its 200-week moving average for the first time since October 8, 2023. Prices reached lower lows in Q2 than in Q1, but the quarterly bottoms were only 3.5% apart, with several indications of considerable demand from buyers stepping in to absorb supply in the lower $60,000s and upper $50,000s, an area associated with the range highs of the 2021 bull market.

Global BTC spot volumes decreased to lows not seen since Q4 2024, reaching $278bn in Q2 2026. This marks a 28% decline from Q1 2026 and the second consecutive quarterly decline in BTC trading volumes. Activity has since continued to soften amid low volatility and typical seasonal idleness associated with crypto markets. The drying activity is visible across all BTC-related markets, with both perps and calendar futures seeing quarterly volumes decline by more than 20% compared to previous quarters.

Global BTC Spot Volumes, Quarter over Quarter



The quarter started constructively, with BTC gaining 12% in April. The early Q2 strength originated primarily from considerable supply absorption from ETPs and Strategy. BTC ETPs added 39,385 BTC in April, while Morgan Stanley launched its BTC ETF. Strategy's BTC absorption escalated considerably as demand for its preferred stock STRC surged, with Strategy seeing its largest weekly BTC purchases since November 2024.

These accommodative factors quickly unraveled, turning into heavy selling momentum by late May and early June. As BTC recovered toward the BTC ETF cost basis (the average price of all BTC held by ETFs), holders began to sell, triggering massive ETF outflows. Between May 6 and June 30, 133,868 BTC were sold through ETFs. June alone saw record monthly outflows of 73,832 BTC, 40% above the previous peak of 52,600 BTC in February 2025. Overall, Q2 2026 saw net ETF outflows of 81,552 BTC. While this points toward considerably dampened BTC demand, Q2 2026 13F reporting indicates that retail traders were the primary sellers, with institutions representing only 1.5% of quarterly outflows. This marks a considerable shift from Q1, when institutions accounted for the entire quarterly ETF outflow, suggesting institutional selling pressure may already have passed.

In an otherwise passive market, ETF outflows had a considerable negative impact on price, potentially motivating traders to reduce BTC portfolio weights and further escalating selling pressure. Meanwhile, other risk assets proliferated, with Nasdaq seeing one of its strongest two-month gains of the 21st century. The SpaceX IPO, AI optimism, and strong equity momentum made the opportunity cost of holding BTC considerably higher, likely incentivizing further rotation from crypto into tech.

Amid these structurally negative flows, fears also arose around Strategy's financial structure. STRC's popularity, which allowed Strategy to absorb considerable amounts of BTC, sharply increased its dividend obligations. By the end of June, annual obligations approached $1.7bn, while cash reserves covered only the next ten months of payments. This fueled fears that Strategy could be forced to sell BTC to meet its obligations. STRC's share price collapsed, while Strategy communicated that it would do what was necessary, including selling BTC, to protect STRC. The situation has since improved, with Strategy holding $4.8bn in USD reserves, sufficient to cover dividend costs for the next 2.8 years.

The quarter concluded with BTC trading at modest volumes, slightly below its 200-week moving average, with more than half of circulating supply trading below its purchase price, low derivatives yields, heavy ETF outflows, and low social traction. These observations mirror classical late-stage bear market behavior seen during the 2014, 2018, and 2022 BTC bear markets.

Financials

Second quarter of 2026

Compared to the second quarter of 2025

→ Group revenue decreased to 192,935 kSEK (399,226)

→ EBITDA amounted to -6,441 kSEK (-1,412)

→ Adjusted EBITDA amounted to -4,582 kSEK (165)

→ EBIT amounted to -14,096 kSEK (-3,271)

→ The result for the period amounted to -19,637 kSEK (-3,486)

→ Earnings per share before dilution amounted to SEK -0.0013 (-0.0003)

→ Earnings per share after dilution amounted to SEK -0.0013 (-0.0003)

First half of 2026

Compared to first half of 2025

→ Group revenue increased to 932,757 kSEK (849,391)

→ EBITDA amounted to -12,544 kSEK (-4,104)

→ Adjusted EBITDA amounted to -8,256 kSEK (-1,679)

→ EBIT amounted to -29,564 kSEK (-7,857)

→ The result for the period amounted to -55,452 kSEK (-7,519)

→ Earnings per share before dilution amounted to SEK -0.0038 (-0.0010)

→ Earnings per share after dilution amounted to SEK -0.0036 (-0.0010)

Financial Overview (kSEK)	Q2 2026	Q2 2025	Q1 2026	Jan - Jun 2026	Jan - Jun 2025	Full Year 2025
Revenue	192,935	399,226	739,822	932,757	849,391	2,211,330
Operating expenses	-199,376	-400,637	-745,925	-945,301	-853,494	-2,217,433
EBITDA	-6,441	-1,412	-6,103	-12,544	-4,104	-6,103
Adjusted EBITDA*	-4,582	165	-3,674	-8,256	-1,679	-3,108
Total assets	100,847	79,176	114,087	100,847	79,176	143,455
Total liabilities	16,750	45,799	11,376	16,750	45,799	10,754
Equity	84,097	33,377	102,711	84,097	33,377	132,701

*Adjusted EBITDA excludes non-cash items, primarily valuation effects related to Bitcoin holdings and costs related to the employee option program.

Financial Comments

The financial statements have been prepared in accordance with the company accounting policies, aligned with BFNAR Annual Reports and Consolidated Financial Statements (K3) and the Annual Accounts Act (Sw. årsredovisningslagen).

In K33 Markets AS (Norway), revenue from customer transactions in cryptocurrencies is recognized net as brokerage income in accordance with Norwegian GAAP (NRS), reflecting the company's role as an agent in the transactions. However, in the Group's consolidated financial statements, customer transactions in cryptocurrencies are presented gross, which means that the full sales value of the cryptocurrency is recognized as revenue and the corresponding acquisition cost is recognized as cost of goods sold. This reflects differences in local statutory accounting requirements and market practice between Norway and Sweden.

Comments January - June 2026

Income statement

Revenue decreased during the quarter, but increased for the first half of 2026, primarily driven by higher trading volumes in K33 Markets.

The cost related to employee options amounted to 989 kSEK for the quarter. This expense is non-cash in nature and has been recognized against equity and liabilities.

The result for the quarter was significantly impacted by unrealized valuation effects related to Bitcoin. Approximately 8.7 MSEK relates to the Group's direct Bitcoin holdings, while approximately 5.5 MSEK reflects K33's share of the result in Sixty Six Capital, which was also primarily impacted by unrealized valuation changes in its Bitcoin holdings. In total, approximately 14 MSEK of the Group's net loss for the quarter was related to unrealized Bitcoin valuation effects.

K33 Markets revenue for the quarter includes 428 kSEK of trades with related parties (not eliminated in Group accounts) and 10 kSEK of trades with group companies (eliminated in Group accounts).

Cash flow

Adjustments for non-cash items primarily relate to depreciation, amortization and valuation-related effects.

Balance Sheet

The decrease in fixed assets during the first half of 2026 mainly reflects a lower carrying value of the Group's Bitcoin holdings, driven by partial sales and the decline in the Bitcoin price during the period. Direct BTC holdings were reduced during the period as part of the financing of the acquisition of shares in Sixty Six Capital.

The increase in financial assets primarily reflects K33's acquisition of a 46% ownership stake in Sixty Six Capital during the period. The investment is accounted for using the equity method and classified as a financial asset in the Group accounts.

During the preparation of the Q1 2026 interim report, the Group identified a prior period consolidation error related to the impairment of intangible assets in Norlend. The error resulted in an overstatement of consolidated intangible assets and equity in the 2025 Annual Report by approximately 7 MSEK. The correction has been recognized against opening equity as of January 1, 2026.

Operational cryptocurrency holdings consist of cryptocurrencies held for operational and liquidity purposes within K33 Markets and are classified as current assets.

The Share and Shareholders

As of June 30, 2026, there were 26,971 shareholders holding 14,920,691,747 shares in K33 available for trade. During the quarter 4,955,893,624 shares were traded at an average price of 0.0233 SEK per share, a total traded value of 137 MSEK.

Share price and volume July 2025 - June 2026

Total Volume   Average price

Top 10 shareholders, 30 June 2026	Number of shares	% of shares
Aurora3 AS	2 123 161 581	14,23 %
Middelborg Invest As	2 018 476 833	13,53 %
Tigerstaden AS	1 000 000 000	6,70 %
Avarius AS	487 669 218	3,27 %
Modiola AS	405 015 062	2,71 %
Avanza Pension	398 133 599	2,67 %
Muunilinst As	301 343 553	2,02 %
Rosenholm Gård Holding AS	200 000 000	1,34 %
Nordnet Livsforsikring AS	149 845 740	1,00 %
Johny Kjartan Berg	149 000 000	1,00 %
Total 10	**7 232 645 586**	48,47 %
Others	7 688 046 161	51,53 %
Total number of shares	**14 920 691 747**	100%

Additional Comments

Organization and Employees

As of the end of Q2, the Group had a total of 8 full-time employees across the various business units and subsidiaries.

Significant Risks and Uncertainty

K33 operates in the cryptocurrency industry, subject to continual and rapid technological and regulatory changes. There are uncertainties related to the development of the cryptocurrency market, including its future size, and the future success of K33's business is, therefore, difficult to predict. The legal status of cryptocurrencies varies between different countries and is very much in transition. Future regulatory or political developments could adversely affect markets for cryptocurrencies, their adoption, and ultimately, their prices. Please see our last annual report for further description of the business of the company and associated risk factors.

Contact

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This Report has not been subject to review by the company's auditor. The information disclosed in this Interim Report is mandatory for K33 AB (publ) to publish pursuant to the EU's Market Abuse Regulation (MAR). This information was submitted for publication at 07:00 a.m. (CEST) on 27 Aug 2026, through the agency of the CEO.

The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

Certified Adviser

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Accounting Principles

The financial statements have been prepared in accordance with BFNAR Annual Reports and Consolidated Financial Statements (K3) and the Annual Accounts Act (Sw. Årsredovisningslagen), which are the accounting principles that are the basis for the annual reports.

Transactions with Related Parties

During the reporting period, K33 AB incurred consultancy fees of 100 kNOK to Kryptogram AS, a company controlled by Chairman Yngve Aslaksen Gram, for transaction support related to the investment in Sixty Six Capital.

During Q2, K33 Operations AS incurred consultancy fees of 50 kNOK to Klein Consulting AS for commercial advisory services.

From April 1, 2026, K33 AB provides executive management and related corporate services to Sixty Six Capital under a management services agreement. The agreement provides for an annual management fee of CAD 200,000, payable in quarterly instalments of CAD 50,000. Revenue recognized by K33 AB under the agreement amounted to 336 kSEK in Q2 2026.

Financial Calendar

Date	Event
26 Nov 2026	Interim Report Q3 2026
25 Feb 2027	Interim Report Q4 and Year-End 2026

Company Address

Sweden
K33 AB (publ)
Box 12172
102 25 Stockholm
Sweden

Organization as of June 30, 2026

K33 owns 46% of Sixty Six Capital. All other legal entities are wholly owned. As of June 30, 2026, K33 Assets AS was in the process of being merged into K33 Markets AS. The merger was completed on August 17, 2026.

Consolidated income statement

kSEK	Q2 2026	Q2 2025	Q1 2026	Jan-Jun 2026	Jan - Jun 2025	Full Year 2025
Net sales	192,757	399,218	739,699	932,456	849,146	2,210,872
Other operating income	178	7	123	302	244	458
Total revenue	**192,935**	**399,225**	**739,822**	**932,757**	**849,391**	**2,211,330**
Cost of goods sold	-191,792	-393,453	-738,038	-929,831	-837,000	-2,186,352
Other external expenses	-4,435	-3,164	-3,307	-7,742	-8,136	-15,083
Personnel costs	-3,145	-3,863	-4,580	-7,725	-8,117	-15,612
Other operating expenses	-4	-157	-	4	-214	-386
EBITDA	**-6,441**	**-1,412**	**-6,103**	**-12,544**	**-4,104**	**-6,103**
Depreciation and amortization	-7,655	-1,860	-9,365	-17,020	-3,753	-62,070
Operating profit	**-14,096**	**-3,271**	**-15,468**	**-29,564**	**-7,857**	**-68,173**
Profit from participation in associated companies	-5,559	-	-565	-6,123	-	-
Realized gain on sale of financial assets	-	-16	-	-	734	-
Interest income and other financial income	858	296	503	1362	432	873
Interest expenses and other financial costs	-840	-496	-20,286	-21,126	-829	-421
Total financial items	**-5,541**	**-215**	**-20,347**	**-25,888**	**338**	**452**
Profit after financial items	**-19,637**	**-3,486**	**-35,815**	**-55,452**	**-7,519**	**-67,721**
Profit before tax	**-19,637**	**-3,486**	**-35,815**	**-55,452**	**-7,519**	**-67,721**
Tax on profit for the period	-	-	-	-	-	-
The result for the period	**-19,637**	**-3,486**	**-35,815**	**-55,452**	**-7,519**	**-67,721**

Net earnings per share

kSEK	Q2 2026	Q2 2025	Jan - Jun 2026	Jan - Jun 2025	Full Year 2025
Before dilution					
Number of shares	14,920,691,747	12,356,639,239	14,920,691,747	12,356,639,239	14,542,689,187
Weighted average	14,920,691,747	12,261,034,843	14,758,990,652	12,234,139,239	13,177,279,949
Net earning kSEK	-19,637	-3,486	-55,452	-7,519	-67,721
Net earnings per share before dilution, SEK	-0.0013	-0.0003	-0.0038	-0.001	-0.0051
After dilution					
Weighted average number of shares	14,920,691,747	12,261,034,843	14,758,990,652	12,234,139,239	13,177,279,949
Issued shares not yet registered	-	-	-	-	-
Issue warrants not yet converted to shares	600,000,000	600,000,000	600,000,000	600,000,000	600,000,000
Total number of shares after dilution	15,520,691,747	12,861,034,843	15,358,990,652	12,834,139,239	13,777,279,949
Net earning, kSEK	-19,637	-3.486	-55,452	-7,519	-67,721
Net earnings per share after dilution, SEK	-0.0013	-0.0003	-0.0036	-0.001	-0.0049

Consolidated Balance Sheet

kSEK	6/30/26	12/31/25
ASSETS		
Fixed assets		
Intangible assets	7,405	12,704
Investment in cryptocurrency	52,169	105,286
Tangible assets	0	0
Financial assets	29,178	12
Total fixed assets	**88,752**	**118,002**
Current assets		
Receivables	2,551	11,042
Operational cryptocurrency holdings	6,252	8,159
Short-term investments	0	0
Cash and bank balances	3,292	6,251
Total current assets	**12,095**	**25,452**
TOTAL ASSETS	**100,847**	**143,455**
Equity		
Share capital	54,441	53,062
Other contributed capital	518,094	511,402
Other equity including profit for the year	-488,439	-431,764
Total equity	**84,097**	**132,701**
Liabilities		
Long-term liabilities	0	0
Current liabilities	16,750	10,754
Total liabilities	**16,750**	**10,754**
TOTAL EQUITY AND LIABILITIES	**100,847**	**143,455**

Consolidated Cash Flow

kSEK	Q2 2026	Q2 2025	Q1 2026	Jan - Jun 2026	Jan - Jun 2025	Full Year 2025
Operating profit	-14,096	-3,271	-15,468	-29,564	-7,857	-68,173
Adjustment for items that are not included in the cash flow	7,644	6,764	-5,967	1,677	7,840	56,703
Cash flow from operating activities before changes in working capital	**-6,452**	**3,493**	**-21,435**	**-27,887**	**-17**	**-11,470**
Increase / decrease in short term cryptocurrencies	684	-	1,222	1,907	-	-8,159
Increase / decrease in operating receivables	-622	-5,675	9,113	8,491	-13,377	-6,404
Increase / decrease in operating liabilities	5,374	29,442	622	5,996	38,668	6,084
Change in working capital	5,437	23,767	10,957	16,395	25,291	-8,479
Cash flow from operating activities	**-1,015**	**27,260**	**-10,477**	**-11,492**	**25,274**	**-19,949**
Investment activities						
Acquisition of financial assets	-	-	-60,890	-60,890	-	-
Acquisition of fixed assets	-1,334	-30,427	-628	-1,962	-30,427	-153,274
Sale of financial assets	436	-387	62,879	63,315	1,223	-
Sale of fixed assets	-	-	-	-	-	-
Cash flow from investment activities	**-897**	**-30,814**	**1,360**	**463**	**-29,204**	**-153,274**
Financing activities						
Share issue	-1	7,500	8,071	8,071	7,500	177,917
Issue cost	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-
Loan repayments	-	-1,846	-	-	-	-6,769
Cash flow from financing activities	**-1**	**5,654**	**8,071**	**8,071**	**7,500**	**171,148**
Increase / decrease in cash and cash equivalents	-1,913	2,100	-1,046	-2,958	-737	-2,076
Cash and cash equivalents at the beginning of the period	5,205	5,489	6,251	6,251	8,326	8,326
Cash and cash equivalents at the end of the period	3,292	7,589	5,205	3,292	7,589	6,251

Change in Consolidated Equity

kSEK	Share capital	Other contributed equity	Other equity incl. Profit for the year	Total Equity
Equity 2025-12-31	**53,063**	**511,402**	**-431,764**	**132,701**
Prior year adjustment			-7,261	-7,261
Employee options			1,372	1,372
Share issue	1,379	6,692		8,071
Share issue cost			-1,099	-1,099
Exchange rate difference			5,766	5,766
Result for the period			-55,452	-55,452
Equity 2026-06-30	**54,441**	**518,094**	**-488,439**	**84,097**

kSEK	Share capital	Other contributed equity	Other equity incl. Profit for the year	Total Equity
Equity 2024-12-31	**44,539**	**342,009**	**-356,901**	**29,647**
Prior year adjustment			-	
Employee options			1,372	1,372
Share issue	547	6,953		7,500
Unregistered capital increase				
Share issue cost				
Exchange rate difference			2,377	2,377
Result for the period			-7,519	-7,519
Equity 2025-06-30	**45,086**	**348,962**	**-360,671**	**33,377**

Parent Company

The Parent Company carries out supporting functions for the Group, including capital management, administration related to the Company's listing and strategic corporate services. During Q2 2026, the Parent Company recognized 336 kSEK in revenue from management services provided to Sixty Six Capital. Financial income primarily consists of interest income from Group companies.

Parent Company Income Statement

kSEK	Q2 2026	Q2 2025	Q1 2026	Jan - Jun 2026	Jan - Jun 2025	Full Year 2025
Net sales	336	-	-	336	-	-
Other operating income	-	-81	-	-	-	-
Total revenue	**336**	**-81**	**-**	**336**	**-**	**-**
Other external expenses	-1,223	-826	-548	-1,771	-1,517	-2,681
Personnel costs	-1,189	-1,768	-792	-1,982	-2,871	-3,935
Non-recurring amortization of current assets	-	-	-	-	-	-
Other operating expenses	-	26	-	-	-	550
EBITDA	**-2,076**	**-2,649**	**-1,340**	**-3,416**	**-4,388**	**-6,066**
Depreciation and amortization	-	-	-	-	-	-
Operating profit	**-2,076**	**-2,649**	**-1,340**	**-3,416**	**-4,388**	**-6,066**
Impairment of shares in group companies	-	-	-	-	-	-22,736
Interest income and other financial income	1,994	109	913	2,908	859	5,525
Interest expenses and other financial costs	-	-143	-	-	-381	-416
Total financial items	**1,994**	**-34**	**913**	**2,908**	**478**	**-17,627**
Profit after financial items	**-82**	**-2,683**	**-427**	**-508**	**-3,910**	**-23,693**
Profit before tax	**-82**	**-2,683**	**-427**	**-508**	**-3,910**	**-23,693**
Tax on profit for the period	-	-	-	-	-	-
The result for the period	**-82**	**-2,683**	**-427**	**-508**	**-3,910**	**-23,693**

Parent Company Balance Sheet

kSEK	6/30/26	12/31/25
ASSETS		
Fixed assets		
Intangible assets	-	-
Investment in cryptocurrency	-	-
Tangible assets	-	-
Financial assets	297,214	267,201
Total fixed assets	**297,214**	**267,201**
Current assets		
Receivables	192,373	213,740
Short-term investments	-	-
Cash and bank balances	1,066	173
Total current assets	**193,440**	**213,913**
TOTAL ASSETS	**490,654**	**481,114**
Equity		
Share capital	54,441	53,062
Other contributed capital	1,009,315	1,002,623
Other equity including profit for the year	-598,662	-597,630
Total equity	**465,094**	**458,056**
Liabilities		
Long-term liabilities	-	-
Current liabilities	25,559	23,058
Total liabilities	**25,559**	**23,058**
TOTAL EQUITY AND LIABILITIES	**490,654**	**481,114**

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Quarterly
Report Q2