Interim Report 2026

Q1

Q2

Q3

Q4

QUALISYS

Q2 Interim Report 2026

Second quarter 2026 (April–June)

- Net sales amounted to SEK 54.4 million (55.7), corresponding to a decrease of 2.4 percent (currency-adjusted +3.5 percent).
- Operating profit (EBIT) amounted to SEK 4.0 million (3.4).
- Net profit amounted to SEK 4.1 million (2.8).
- Earnings per share of SEK 0.41 (0.28).
- Cash flow from operating activities after investments amounted to SEK 2.7 million (9.1).

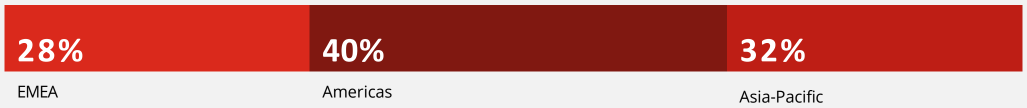
First half of 2026 (January–June)

- Net sales amounted to SEK 94.4 million (114.7), corresponding to a decrease of 17.7 percent (currency-adjusted -15.6 percent).
- Operating profit (EBIT) amounted to SEK 0.4 million (9.1).
- Net profit amounted to SEK 0.5 million (4.0).
- Earnings per share of SEK 0.05 (0.40).
- Cash flow from operating activities after investments amounted to SEK 2.8 million (6.8).

Key figures

	April–June			January–June			Full year
SEK million	**2026**	**2025**	**Change**	**2026**	**2025**	**Change**	**2025**
Net sales	54.4	55.7	-2.4%	94.4	114.7	-17.7%	269.0
Operating profit (EBIT)	4.0	3.4	15.3%	0.4	9.1	-96.1%	50.3
Net profit	4.1	2.8	45.0%	0.5	4.0	-88.1%	36.6
Earnings per share, SEK	0.41	0.28	45.0%	0.05	0.40	-88.1%	3.66
Operating cash flow after investments	2.7	9.1	-70.5%	2.8	6.8	-59.4%	19.6
Cash and cash equivalents	46.9	53.3		46.9	53.3		62.4

Net sales by region (January–June 2026)



Contents

Qualisys Holding AB (publ)
Corporate identity number 559002-6919

Words from our CEO

"Prisma Pose is a significant step for our markerless product portfolio. It means we now cover every need - from sport to clinical and research"

Seasonal Patterns, Steady Progress

The second quarter brought steady progress, consistent with the seasonal pattern typical of our institutional and academic customer base - a slower start followed by building momentum. Sales reached 54.4 MSEK, essentially matching last year's comparable period (55.7), while gross margin improved to 66.7% (65.6) and adjusted EBIT grew to 4.0 MSEK, up from 3.4 MSEK. This improvement in profitability, despite stable revenue, reflects continued discipline in our cost base and a favourable product mix.

For the first half, net sales were 94.4 MSEK (114.7), with EBIT of 0.4 MSEK (9.1). This reflects a slow first quarter, with EBIT temporarily negative, followed by a clear recovery in the second quarter as delayed projects converted to revenue, a pattern we expect to repeat through the second half of the year, historically our strongest period, and a sign of the underlying strength of our business model after a slow start to the year.

Order intake is steadily building as we enter the third quarter. At similar levels to the comparable period last year and consistent with the seasonal patterns we've seen in previous years, giving us confidence as we head into the second half of 2026.

Regional Performance
APAC was a standout performer this quarter, with net sales up 18.8 percent to 20.2 MSEK (17.0). Americas held steady at 17.7 MSEK (18.2), On a currency-neutral basis, Americas net sales were flat, confirming that underlying demand remained solid. EMEA saw net sales of 16.6 MSEK (20.5) amid a challenging macroeconomic backdrop that delayed the timing of several planned projects – pipeline and customer interest remain strong, and we expect these delayed orders to convert as conditions normalize.

Importantly, we see strong underlying customer interest across every region we operate in. Where we have seen delays, deals are shifting to later dates rather than reflecting a decline in demand. Converting this pipeline into order intake is our clear priority for the second half of the year.

Introducing Prisma Pose, a Markerless Skeletal Tracking Solution
A major highlight of the quarter was the introduction of Prisma Pose, our new markerless skeletal tracking solution built directly into Qualisys Track Manager (QTM). It's a significant platform milestone, completing our full markerless offering.

Prisma Pose gives biomechanics laboratories a practical, accessible way to track motion without markers - no additional software vendors or hardware investment required. Together with OnTraq, built for elite sport performance analysis, and our partnership with Theia for labs with more extensive solutions, Qualisys now offers a complete suite of markerless solutions tailored to each organization's needs.

Prisma Pose will be available to QTM customers as an add-on license from Q4 2026. Most of the early interest comes from our existing customer base, so it represents high-margin, capital-light revenue from labs that have already invested in their primary hardware - an efficient, scalable growth lever as rollout begins.

Market Highlights
Our presence at major industry events reached its peak during the summer months. At ICRA 2026 in Vienna in June, the world's largest robotics research conference, Qualisys served as the official motion tracking provider for the Roboracer competition, delivering live tracking of up to 30 autonomous race cars using our Arqus platform. The engagement drove strong interest from the robotics research community and further cemented our reputation as the trusted infrastructure partner for cutting edge engineering applications.

We also showcased our marine and engineering solutions at Oceans in Asia-Pacific, strengthening our regional foothold in this growing segment.
Activity levels remain high as we begin the second half of the year. In July, we showcased live demonstrations of Prisma Pose at two of the sports and rehab´s sector key events: World Congress of Biomechanics in Vancouver and at ISBS in Loughborough, UK.

We can also inform you of continued interest in our OnTraq product, and agreements with the previously mentioned target group are being signed as we speak.

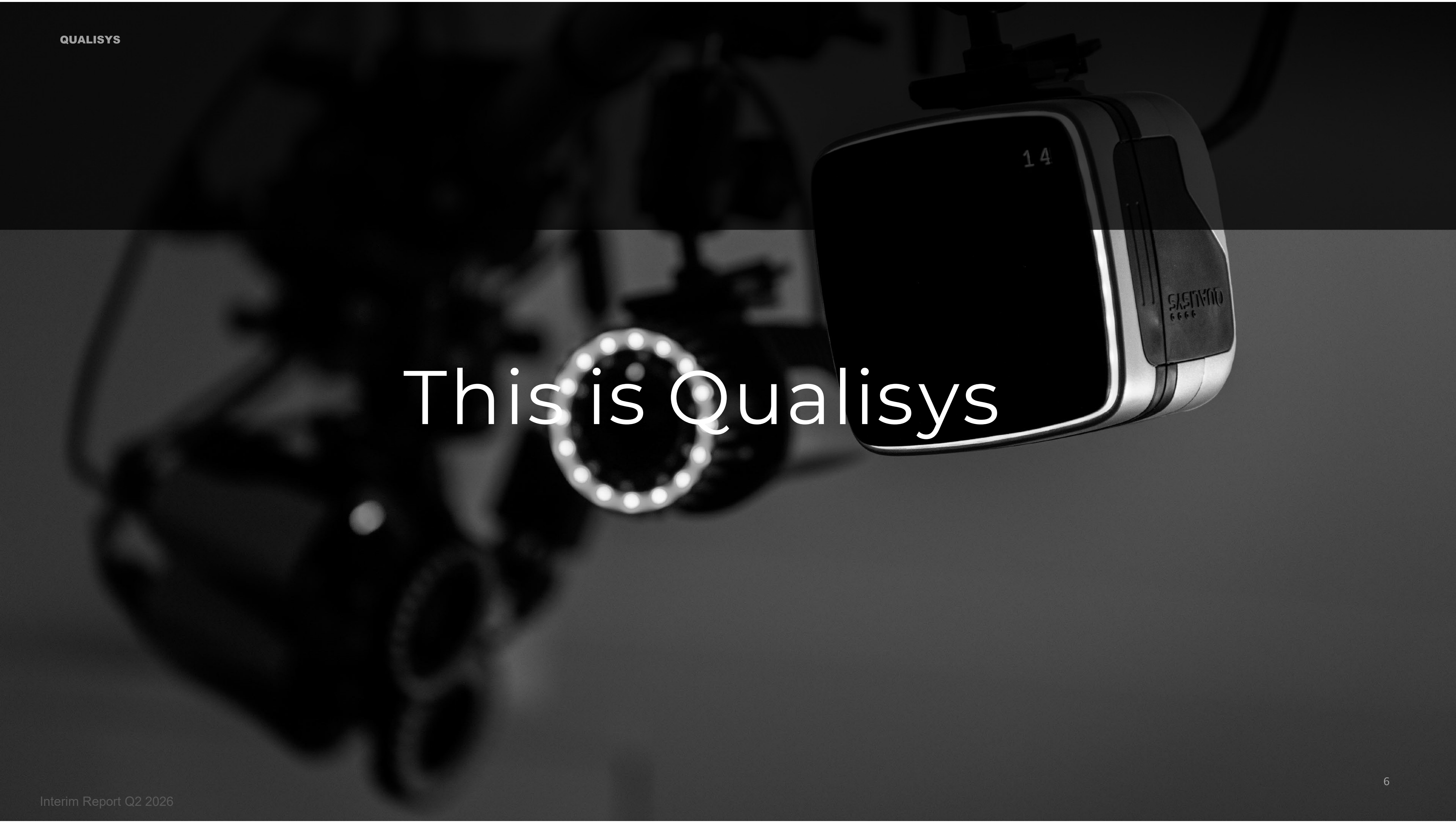
Outlook
The second half of the year is typically our strongest period. We remain confident in our path toward our medium-term targets of 15 percent annual growth and a 20 percent EBIT margin. A growing order backlog, together with improving momentum across our key markets, supports a positive outlook for the remainder of the year.

We enter this period with clear priorities: capturing new business in emerging markets, strengthening our position where we are seeing near-term headwinds, and extending our lead where we already hold a strong market position.

With macroeconomic conditions gradually improving, we expect this tailwind to further support performance in the coming quarters. We remain committed to disciplined profitability while continuing to invest in the organization to deliver long-term value.

WORDS: Ingemar Pettersson

"Reaching the growth target requires a strong second half, and we believe the conditions for that are building, supported by a growing sales pipeline and improving momentum across key markets"



This is Qualisys

A leading provider of precision motion capture and 3D positioning tracking system

Qualisys is a Swedish high-tech company with over 35 years of expertise in motion capture systems. The company was founded in 1989 and has been headquartered in central Gothenburg ever since. It has established itself as a leader in developing, manufacturing, and distributing solutions for motion measurement.

Qualisys technology serves over 3,000 customers in more than 85 countries, including many of the world´s top universities.

At its core, Qualisys specializes in motion capture (mocap) technology, a sophisticated method involving high-speed infrared cameras, software, and accessories.

These tools precisely capture and analyze the movements of bodies and objects in three-dimensional space. This capability finds applications across diverse fields such as medical technology, sports bio-mechanics, biomechanical research, industrial processes, and animation.

The company's product portfolio encompasses advanced hardware and software solutions designed for the collection, processing, and detailed analysis of vast amounts of motion data. ´This robust platform supports various sectors through three main business areas: Life Science, Engineering and Entertainment.

Each sector serves multiple application domains, underscoring Qualisys' versatility, and impact across industries. It serves thousands of customers worldwide, including BMW, ABB, Harvard University, International Olympic Committee, Versatile, and Beyond Capture.

ALL RESEARCH AND DEVELOPMENT efforts are conducted in-house, ensuring that Qualisys maintains its position as a leader in high-end mocap systems. As of June 30, 2026, the company employed 83 professionals spread across offices in Europe, North America, and Asia.

Qualisys specializes in marker-based and markerless motion capture, also known as optical mocap. These methods rely on advanced cameras and, in the marker-based context, reflective markers that are placed on subjects to record intri-cate movement data. This approach is renowned for its unparalleled precision and reliability, making it indispensable in sectors requiring robust data for critical applications. The company also integrates other technologies such as devices used for force measurements, eye-tracking, finger-tracking and muscle activity measurements (EMG) to cater to diverse customer needs.

ARQUS

The company's latest line of cameras, the Arqus platform, provides high resolution and maximized frame rates. The platform delivers precise measurements even in challenging scenarios.

MOCAP TECHNOLOGY' adaptability enables its application across a wide spectrum of industries and scenarios, from enhancing sports performance to film production and advancing medical treatments. By continuously innovating and refining its offerings, Qualisys remains a pivotal player in driving forward the capabilities and applications of motion capture technology globally.

Our History

QUALISYS, WAS ESTABLISHED in Gothenburg, Sweden, in 1989 by a small team of entre-preneurial engineers with a vision for advancing technology in the field of motion capture. The innovations have propelled Qualisys to the forefront of the industry, setting high standards for precision and reliability in motion capture technology.

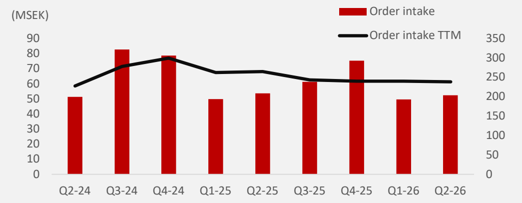
Today, Qualisys provides solutions that empower researchers, engineers, and professionals in various fields to achieve their goals with accuracy and efficiency.

Since Vätterledens Invest acquired a majority stake in the company in 2016, and Ingemar Pettersson assumed the role as CEO in 2021, Qualisys has maintained its commitment to innovation and growth, carrying forward the visionary spirit.

Learn more about Qualisys: qualisys.com

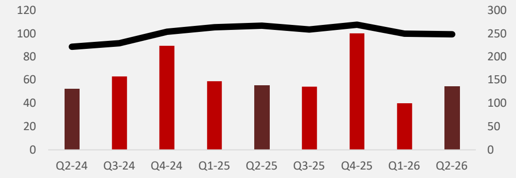
Our business model

Quarterly and TTM development of order intake



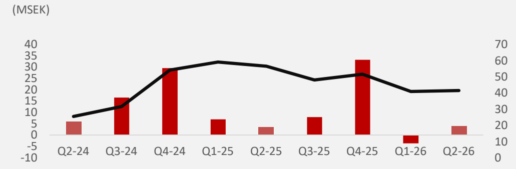
Order Intake
Order Intake TTM

Quarterly and TTM development of net sales



Net Sales
Net Sales TTM

Quarterly and TTM development of operating profit (Adjusted EBIT)



Adjusted EBIT
Adjusted EBIT TTM

Qualisys' customer offering mainly consists of complete solutions within 3D motion capture sold as a package solution for customers within the company's three segments Life Science, Engineering and Entertainment.

The majority of the business revenue is generated when delivering a complete system solution to the customer. The company´s overall solutions consists of a number of advanced high-speed cameras and customized software together with third-party solutions and accessories based on the customer´s needs.

FOR QUALISYS, IT IS CRUCIAL to find the best solution that match each individual customer's needs and therefore Qualisys works closely with customers throughout the course of the project. Depending on the type of movement and in which environment the customer intends to use the Qualisys' solution, the technical offer is adapted in close dialogue with the customer. This is vital to deliver the optimal technical solution to meet the customer's specific needs.

As a result of Qualisys' project-based business model, it is natural that net sales and operating profit (EBIT) are largely based on when customers place their orders and how long it takes to complete the order according to the customer's wishes. Because of this, Qualisys' net sales and operating profit (EBIT) can fluctuate relatively much from quarter to quarter depending on when orders are placed, and deliveries are carried out. The project's time frame varies as a result of several factors, including whether the customer is of a commercial or institutional nature and where in the world the customer is based, the system's intended application and the customer's construction of a facility where the system is to be used.

IT IS THE COMPANY'S OPINION that these fluctuations will continue to affect Qualisys' quarterly financial development, but that the trend will continue to be positive in accordance with the company's long-term financial goals.

The Mission

"To be the world's preferred partner in creating performance-enhancing motion capture solutions, through technical excellence."

Life Science, Human Biomechanics

Advanced 3D Biomechanics Solutions by Qualisys

AT THE FOREFRONT of motion capture technology, Qualisys offers innovative solutions designed for the study and analysis of human movement. The precision, reliability, and adaptability of the solutions provide researchers worldwide with tools to better understand the complexities of human movement.

Examples of applications of Qualisys technology in this field include kinesiology, orthopedics, ergonomics, and gait analysis.

By providing high-quality measurement data and advanced analysis tools researchers can unlock new insights into human motion, ultimately contributing to innovation in health, movement sciences, and workplace safety.

More on Life Science, Human Biomechanics: qualisys.com/life-sciences/human-biomechanics

Life Science, Sports Research

Enhanced Sports Performance Insights

WITHIN THE AREA of sports performance, motion capture is used to learn more about injury mechanisms and injury prevention methodology and to analyze a player's technique to optimize performance. The Qualisys system allows a deepened understanding of performance, safety, health, and long-term well-being that benefits athletes.

Qualisys marker-based motion capture technology that provides high-quality measurement data is the foundation of the company's sports performance and research solutions. This is a result of 35 years of constant development in close cooperation with the global research and healthcare communities.

More on Life Science, Sports Research: qualisys.com/life-sciences/sports-research

Engineering

Precision Engineering Solutions for Diverse Environments and Industries

QUALISYS OFFERS a wide range of engineering solutions. In the maritime sector, organizations like naval research institutes, universities, and ocean energy facilities develop and study the movements of various vessels and objects, above and below water.

Additionally, Qualisys systems are well-suited for general industrial use. They provide high-precision ground truth positional and orientational data for the development of robotics, drones, autonomous vehicles, and other objects.

The benefits of the Qualisys system in these environments are the special camera packaging like weatherproofing (for outdoor use), underwater housing, and the possibility to capture in large volumes.

More on motion capture in engineering: qualisys.com/engineering/robotics-and-uav

Entertainment

Motion Capture Solutions for Effortless Animation Workflows

QUALISYS PROVIDES the animation industry with highly accurate skeleton and object data that faithfully replicates actors' performances. The system ensures precise movement capture using markers. It seamlessly synchronizes with external equipment like video cameras, facial recording devices, and data gloves, enhancing the understanding of actor behavior and scene dynamics.

Real-time streaming to popular animation software and game engines enables a wide range of creative applications across various industries.

More on motion capture in entertainment: qualisys.com/entertainment/animation

Prisma Pose

Markerless motion capture, built directly into QTM for biomechanics labs

WHAT IT IS

A proprietary markerless skeletal-tracking engine integrated natively into Qualisys Track Manager (QTM) — removing the need for third-party software, extra licenses, or manual data alignment in the lab.

HOW PRISMA POSE DELIVERS VALUE

→ Incremental add-on license revenue from Qualisys' existing installed hardware base

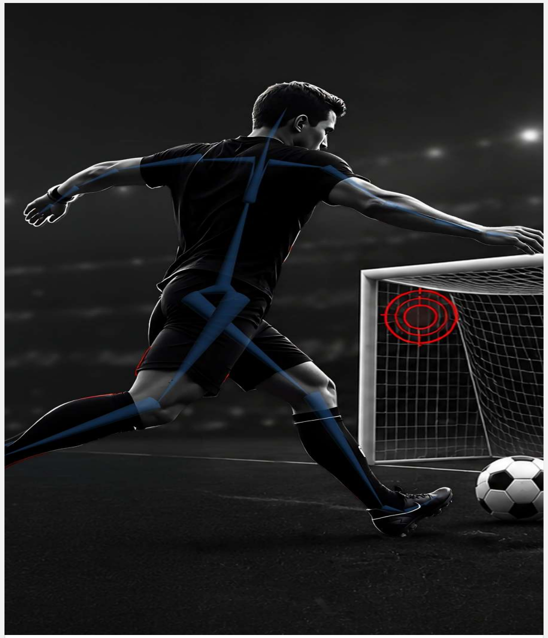
→ In-house proprietary engine — full roadmap control and independence from third-party markerless vendors

→ Completes the markerless portfolio (OnTraq, Prisma Pose, Theia partnership), covering sport, clinical and research needs

Available - Q4 2026

Add-on license launch for QTM biomechanics labs

Qualisys Markerless Portfolio
-covering every need in sport, clinical & research

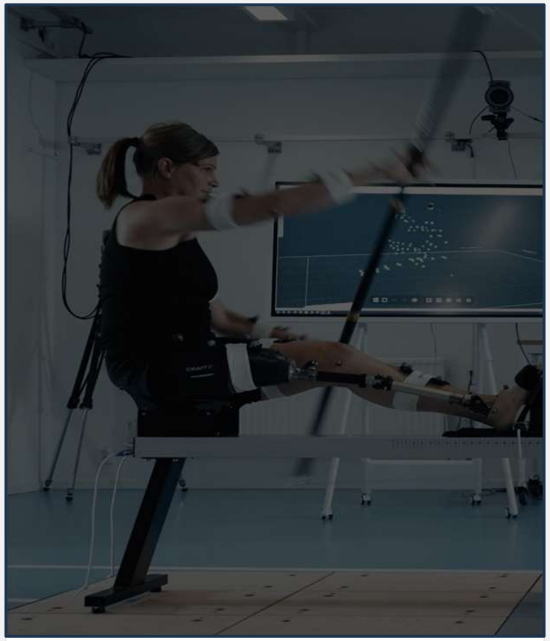


Prisma Pose

Meets biomechanics labs’ need for simplicity and speed - markerless tracking built right into QTM, one vendor, one workflow, no extra software to license or learn.

OnTraq

Meets elite sports teams' need for fast, scalable athlete monitoring - a dedicated end-to-end platform for baseline testing that fits directly into everyday training routines, no lab setup required.



Theia

Meets biomechanics labs' need for maximum validated accuracy - the industry's most peer-reviewed markerless engine, for labs where research-grade rigor matters more than workflow simplicity.

QUALISYS

OnTraq by Qualisys

OnTraq Launch Marks Strategic Entry into Elite Sports Performance

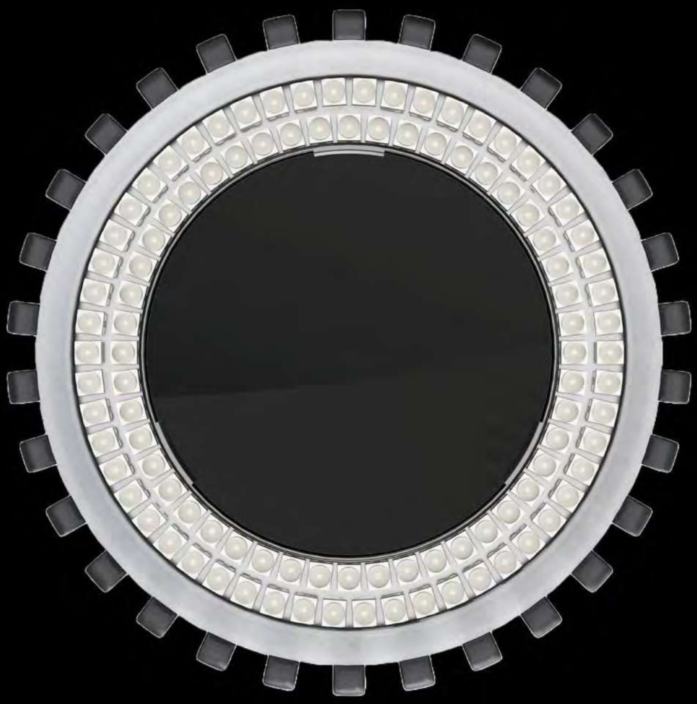
QUALISYS HAS OFFICIALLY launched OnTraq, introducing it to the elite sports market as of January 26, 2026. After a six-month beta deployment with professional teams and performance centers, OnTraq is now broadly available via subscription. The system has already attracted interest from top clubs and organizations across Europe and North America, including Premier League, Serie A, NFL, and MLS teams during early engagement.

WHAT IS ONTRAQ? OnTraq is a markerless biomechanics analysis solution that enables fast, consistent, research-grade athlete baseline testing without markers or wearables. Designed for elite sports performance environments, it delivers reliable data with speed and simplicity, allowing teams to assess their entire roster in just 30 minutes. The system is intuitive and designed for rapid deployment with minimal setup and no specialist required, enabling staff to access actionable insights immediately.

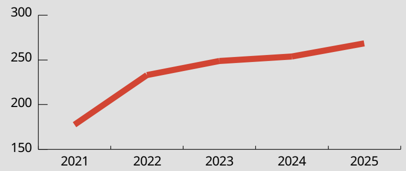
HOW ONTRAQ DELIVERS VALUE OnTraq combines scientific-grade accuracy with ease of use, providing teams with actionable and repeatable insights. Its markerless design and minimal setup allow for fast baseline testing at scale, enabling staff to collect and process data for an entire team in just 30 minutes. Developed with direct feedback from elite teams, the platform is robust, subscription-based, and cloud-accessible, making it simple to implement and share across staff while ensuring consistent, trusted results. With OnTraq, teams can track what matters, monitor deviations, and optimize outcomes efficiently.

More about OnTraq:
https://ontraqbyqualisys.com/

Business Idea, Strategy and Financial Objectives

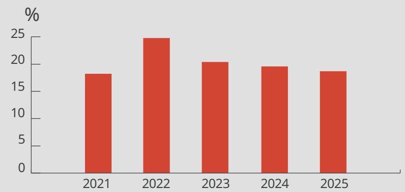


Targets and Results



15%

Net Sales: Organic revenue growth shall be 15% per year over a business cycle.



20%

Operating margin: The EBIT margin is targeted to reach 20% annually over a business cycle.

Dividend policy: Qualisys primarily intends to reinvest cash flows into investments in profitable growth. Any excess liquidity is intended to be distributed to the shareholders.

QUALISYS' BUSINESS IDEA is to enable customers to efficiently analyze the motion of humans, animals, and objects through advanced motion capture systems, thereby contributing to fast and reliable research and development out-comes. By combining advanced hardware, intuitive software, and deep application expertise, the company delivers integrated, customized solutions that create measurable value across research, industry, and other advanced application areas.

QUALISYS' STRATEGY is to establish and strengthen its position as a global technology provider in motion capture by consistently pri-oritizing technical excellence, system integration, and application breadth. By scaling a common technology platform across multi-ple industries, the company creates the conditions for sustainable growth with strong profitability. Qualisys' strategy can be summarized in four focus areas:

1. **Technological leadership:** The company continuously invests in product development to consistently deliver products with high precision and reliable data quality. Integrated systems and long-term product development create high barriers to entry.

2. **Scalable growth through broad application:** Growth is driven by expanding the technology platform into new application areas and increasing usage across multiple industries. At the same time, customer relationships are deepened, and the international presence is strengthened in markets with high technological maturity.

3. **Business model:** The company offers customized system solutions that integrate hardware and software. Scalability is achieved through reuse of the technology platform, contributing to stable revenue and profitability. In the near future, project-based sales will also be complemented by subscription based revenue streams.

4. **Geographical reach:** The company invests in local presence and expertise to support regional growth and strengthen customer relationships in strategically important markets.

Financials

Financial overview

→ Second quarter 2026 (April–June)

Net sales
Net sales for the second quarter amounted to SEK 54.4 million (55.7), a decrease of 2.4 percent compared with the same period last year. Currency adjusted, net sales increased by 3.5 percent.

The regional split of the sales for the quarter was 32.4 percent (32.7) Americas, 30.4 percent (36.8) EMEA and 37.1 percent (30.5) Asia-Pacific. The split per business segment was 70.1 percent (53.6) Life Science, 27.8 percent (41.5) Engineering and 2.1 percent (4.9) Entertainment.

Operating profit
The net sales had a gross margin of 66.7 percent compared with 65.6 percent for the same period last year. Total operating costs, excluding Cost of goods and Own development, were SEK –35.8 million, compared with SEK –37.2 million last year. The operating profit (EBIT) improved compared with last year mainly due to lower Other external expenses and was 7.3 percent (6.2 percent).

Financial net
The financial net was SEK 0.2 million (0.1).

Cash flow
During the second quarter, cash flow from operating activities amounted to SEK +5.2 million, compared to SEK +12.0 million for the corresponding period previous year. Cash flow from net changes in working capital was SEK +0.9 million (8.6). Inventory decreased by SEK +3.1 million (–2.4) due to significant deliveries in June. Operating receivables changed by SEK –5.1 million (0.1) also due to substantial deliveries late in the period. Operating liabilities increased by SEK +2.8 million (10.8).

Cash flow from investing activities in intangible assets amounted to SEK –1.5 million (–2.2), comprising investments in the development project concerning the so-called Markerless products.

Cash flow from financing activities amounted to SEK –16.7 million (–31.1), comprising a dividend of SEK –15.0 (-30.0) million and amortization of lease liabilities.

Net cash flow for the quarter was SEK –14.0 million (–22.1).

→ First half 2026 (January–June)

Net sales
Net sales for the first half of the year amounted to SEK 94.4 million (114.7), a decrease of 17.7 percent compared with the same period last year. Currency adjusted the drop was 15.6%.

The regional split of the sales for the half-year was 40.3 percent (37.0) Americas, 28.3 percent (33.4) EMEA and 31.5 percent (29.6) Asia-Pacific. The split per business segment was 64.9 percent (58.3) Life Science, 32.8 percent (38.5) Engineering and 2.3 percent (3.2) Entertainment.

Operating profit
The net sales had a gross margin of 67.4 percent compared with 67.5 percent for the same period last year. Total operating costs, excluding Cost of goods and Own development, were SEK –72.2 million, compared with SEK –78.2 million last year, whereof SEK 1.4 million IPO-related. The operating profit (EBIT) level decreased compared with last year and was 0.4 percent (7.9 percent), mainly explained by the lower net sales.

Financial net
The financial net was SEK 0.3 million (–3.2).

Cash flow
Cash flow from operating activities amounted to SEK +7.4 million (11.6), with changes in working capital of SEK +6.9 million (2.5).

Investing activities were SEK –4.7 million (–4.8) and financing activities SEK –18.4 million (41.7), including a dividend of SEK –15.0 million. Net cash flow for the period was SEK –15.7 million (48.5).

→ Financial position

As of June 30, 2026, the group's cash and cash equivalents amounted to SEK 46.9 million (53.3), equity to SEK 153.0 million (136.5) and the equity/assets ratio was 65.9 percent (61.1).

As of June 30, 2026, equity per share amounted to SEK 15.30 (13.65).

On January 10, 2025, a share split 10,000:1 was registered.

→ Parent company

The parent company, Qualisys Holding AB (publ.), has corporate identification no 559002-6919 and holds shares in subsidiaries.

The headquarters in Gothenburg operates through Qualisys AB, which leads all group-wide functions.

The Board of Directors operates from the Parent company.

The Parent company covers the administrative expenses for managing the Group and being a listed company.

As per March 31, 2025, the holding in Spree Interactive GmbH with a financial asset value of SEK 3.2 million was impaired to a value of 0.

As of June 30, 2026, the total assets amounted to SEK 86.9 million (81.5) and the equity to SEK 68.8 million (52.2).

→Condensed consolidated income statements

	April-June		January-June		Full year
SEK thousands	**2026**	**2025**	**2026**	**2025**	**2025**
Net sales	54,431	55,746	94,402	114,723	269,047
Other income	2,048	1,905	5,384	5,834	6,801
Total revenue	**56,479**	**57,651**	**99,787**	**120,557**	**275,848**
Own development	1,458	2,184	3,584	3,987	9,388
Cost of goods	-18,148	-19,182	-30,820	-37,312	-86,141
Other external expenses	-9,191	-11,172	-19,992	-25,045	-47,437
Personnel expenses	-22,868	-22,423	-44,189	-44,203	-85,163
Depreciation of tangible and intangible assets	-2,428	-2,220	-4,692	-4,590	-9,185
Other operating external expenses	-1,331	-1,394	-3,327	-4,327	-6,980
Total operating costs	**-52,508**	**-54,207**	**-99,436**	**-111,490**	**-225,518**
Operating profit (EBIT)	**3,971**	**3,444**	**350**	**9,067**	**50,330**
Financial income	578	509	1,399	998	1,762
Financial costs	-369	-406	-1,133	-4,157	-4,867
Profit after financial items	**4,180**	**3,546**	**616**	**5,908**	**47,226**
Taxes	-122	-748	-143	-1,924	-10,603
Net profit	**4,058**	**2,798**	**474**	**3,984**	**36,623**
Attributable to					
Parent company shareholders	4,058	2,798	474	3,984	36,623
Average number of shares *	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Earnings per share, SEK	0.41	0.28	0.05	0.40	3.66

Consolidated statement of income and other comprehensive income

	April-June		January-June		Full year
SEK thousands	**2026**	**2025**	**2026**	**2025**	**2025**
Net profit	**4,058**	**2,798**	**474**	**3,984**	**36,623**
Other comprehensive income					
Items that have been or can be reclassified to net profit					
Translation difference on translation of foreign operations	-216	-238	-495	-1,605	-2,637
Total comprehensive income for the period	**3,842**	**2,560**	**-22**	**2,379**	**33,986**
Comprehensive income attributable to					
Parent company shareholders	3,842	2,560	-22	2,379	33,986

Condensed consolidated statement of financial position

SEK thousands	June 30 2026	June 30 2025	December 31 2025
ASSETS			
Non-current assets			
Capitalized development expenses and similar items	31,554	24,271	29,145
Goodwill	30,546	30,532	30,532
Property, plant and equipment, right-of-use	21,759	28,197	25,169
Equipment, owned	3,871	2,632	3,297
Deferred tax assets	303	492	321
Other financial non-current assets	90	46	86
Total non-current assets	**88,123**	**86,170**	**88,550**
Current assets			
Inventories	27,167	29,676	23,983
Tax assets	8,844	4,352	2,575
Trade receivables	52,403	40,588	68,419
Current receivables from parent company	-	-	-
Other current receivables	2,579	2,252	3,915
Prepaid expenses and accrued income	6,385	6,938	3,566
Cash and cash equivalents	46,898	53,265	62,406
Total current assets	**144,277**	**137,071**	**164,863**
TOTAL ASSETS	**232,400**	**223,241**	**253,413**

SEK thousands	June 30 2026	June 30 2025	December 31 2025
EQUITY AND LIABILITIES			
Equity attributable to shareholder of the Parent Company			
Share capital	500	500	500
Other reserves	-1,976	-448	-1,480
Retained earnings	154,509	136,401	169,037
Total equity	**153,034**	**136,453**	**168,057**
Non-current liabilities			
Other non-current liabilities	835	2,016	1,977
Non-current lease liabilities	12,929	21,285	18,047
Deferred tax liabilities	12,191	10,007	12,252
Total non-current liabilities	**25,955**	**33,308**	**32,276**
Current liabilities			
Trade payables	12,234	14,186	15,460
Advance payments from customers	2,030	1,660	486
Current lease liabilities	8,101	6,505	6,445
Tax liabilities	-	-	-
Other liabilities	9,989	5,765	10,151
Accrued expenses and deferred income	21,057	25,364	20,538
Total current liabilities	**53,411**	**53,480**	**53,080**
Total liabilities	**79,366**	**86,788**	**85,356**
TOTAL EQUITY AND LIABILITIES	**232,400**	**223,241**	**253,413**

Consolidated changes in equity

SEK thousands	Share capital	Other reserves	Profit and loss carried forward, incl. profit for the period	Total equity
	Attributable to parent company shareholders			
Opening balance January 1, 2025	**500**	**1,157**	**162,068**	**163,725**
Profit for the period January-June 2025			3,984	3,984
Other comprehensive income for the period		-1,605		-1,605
Warrant program			349	349
Dividend to shareholders of the Parent Company			-30,000	-30,000
Closing balance June 30, 2025	**500**	**-448**	**136,401**	**136,453**
Profit for the period July-December 2025			32,637	32,637
Other comprehensive income for the period		-1,032		-1,032
Closing balance December 31, 2025	**500**	**-1,480**	**169,037**	**168,057**
Opening balance January 1, 2026	**500**	**-1,480**	**169,037**	**168,057**
Profit for the period January-June 2026			474	474
Other comprehensive income for the period		-495		-495
Dividend to shareholders of the Parent Company			-15,000	-15,000
Closing balance June 30, 2026	**500**	**-1,976**	**154,509**	**153,034**

Condensed consolidated cash flow statement

	April - June		January - June		Full Year
SEK thousands	**2026**	**2025**	**2026**	**2025**	**2025**
Operating profit	3,971	3,444	350	9,067	50,330
Adjustments for non-cash items	2,778	2,218	4,958	4,589	9,187
Interest paid/ received	-	262	-	-1	53
Tax paid	-2,404	-2,491	-4,809	-4,588	-10,568
Cash flow from operating activities before changes in working capital	**4,345**	**3,433**	**500**	**9,067**	**49,001**
Changes in working capital					
Increase (-)/Decrease (+) in inventories	3,104	-2,382	-3,231	-3,593	2,142
Increase (-)/Decrease (+) in operating receivables	-5,055	113	10,700	6,815	-14,528
Increase (+)/Decrease (-) in operating liabilities	2,815	10,828	-558	-692	-5,586
Cash flow from changes in working capital	**864**	**8,559**	**6,911**	**2,530**	**-17,971**
Cash flow from operating activities	**5,209**	**11,992**	**7,411**	**11,597**	**31,030**
Investing activities					
Investments in tangible fixed assets	-1,076	-733	-1,076	-733	-1,781
Investments in intangible assets	-1,458	-2,205	-3,584	-4,081	-9,564
Investments in subsidiary	-	-	-	-	-109
Cash flow from investing activities	**-2,534**	**-2,938**	**-4,659**	**-4,814**	**-11,454**
Financing activities					
Dividend	-15,000	-30,000	-15,000	-30,000	-30,000
Change in current receivables to parent company	-	-	-	74,685	74,685
Warrants	-	349	-	349	349
Amortization liabilities to parent company	-	-	-	-	-
Amortization of lease liabilities	-1,709	-1,471	-3,424	-3,295	-6,592
Cash flow from financing activities	**-16,709**	**-31,122**	**-18,424**	**41,739**	**38,442**
Cash flow for the period	**-14,034**	**-22,068**	**-15,673**	**48,522**	**58,018**
Opening cash and cash equivalents	61,004	75,424	62,406	5,025	5,025
Exchange-rate difference in cash and cash equivalents	-73	-91	165	-282	-635
Closing cash and cash equivalents	**46,898**	**53,265**	**46,898**	**53,265**	**62,406**

Parent company condensed income statements

	April-June		January-June		Full year
SEK thousands	**2026**	**2025**	**2026**	**2025**	**2025**
Net sales	-	-	-	-	-
Group Sales	210	-	231	-	-
Total revenue	**210**	**-**	**231**	**-**	**-**
Other external expenses	-1,128	-1,151	-1,487	-2,982	-3,763
Personnel expenses	-687	-237	-687	-475	-556
Total operating costs	**-1,815**	**-1,388**	**-2,174**	**-3,457**	**-4,319**
Operating profit (EBIT)	**-1,605**	**-1,388**	**-1,943**	**-3,457**	**-4,319**
Profit from shares in group companies	-	-	-	-	30,000
Financial income	-	7	-	10	13
Financial costs	-	-8	-	-3,166	-3,166
Profit after financial items	**-1,605**	**-1,389**	**-1,943**	**-6,613**	**22,528**
Appropriations	-	-	-	-	4,350
Profit before tax	**-1,605**	**-1,389**	**-1,943**	**-6,613**	**26,878**
Taxes	-	-	-	-	-8
Net profit	**-1,605**	**-1,389**	**-1,943**	**-6,613**	**26,870**

Because the parent company has no items to report under Other comprehensive income, no statement of comprehensive income has been prepared.

Parent company condensed balance sheet

SEK thousands	June 30 2026	June 30 2025	December 31 2025
ASSETS			
Non-current assets			
Participations in group companies	80,580	80,580	80,580
Other financial non-current assets			
Total non-current assets	**80,580**	**80,580**	**80,580**
Current assets			
Current receivables from group company	3,464	-	5,301
Other current receivables	118	139	1
Prepaid expenses and accrued income	2,500	341	36
Cash and cash equivalents	213	426	413
Total current assets	**6,295**	**906**	**5,751**
TOTAL ASSETS	**86,875**	**81,486**	**86,331**

SEK thousands	June 30 2026	June 30 2025	December 31 2025
EQUITY AND LIABILITIES			
Equity	**68,784**	**52,244**	**85,727**
Current liabilities to group company	15,000	27,549	-
Trade payables	213	504	70
Tax liabilities	117	3	-91
Accrued expenses and deferred income	2,760	1,186	624
Total liabilities	**18,091**	**29,242**	**603**
TOTAL EQUITY AND LIABILITIES	**86,875**	**81,486**	**86,331**

Key figures, group

	April-June		January-June		Full year
	2026	**2025**	**2026**	**2025**	**2025**
Net sales, SEK million	54.4	55.7	94.4	114.7	269.0
Gross margin %	66.7	65.6	67.4	67.5	68.0
EBITDA %	11.8	10.2	5.3	11.9	22.1
EBIT %	7.3	6.2	0.4	7.9	18.7
Adjusted EBIT, SEK million	4.0	3.4	0.4	10.5	51.7
Adjusted EBIT %	7.3	6.2	0.4	9.1	19.2
Equity/ assets ratio %	65.9	61.1	65.9	61.1	66.3
Cash conversion %	81.4	211.7	147.0	84.9	52.1
Dividend per share, SEK	1.50	3.00	1.50	3.00	3.00
Shares outstanding at end of period before dilution	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Shares outstanding at end of period after dilution	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Average shares outstanding before dilution	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Average shares outstanding after dilution	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Equity per share before and after dilution, SEK	15.30	13.65	15.30	13.65	16.81
TTM, Return on equity %	22.9	28.8	22.9	28.8	23.7
TTM, Net sales, SEK million	248.7	267.4	248.7	267.4	269.0
TTM, Order intake, SEK million	238.5	264.7	238.5	264.7	240.0
TTM, Adjusted EBIT %	16.7	21.2	16.7	21.2	19.2
Net debt (+)/ cash (-) excluding IFRS 16	-46.9	-53.3	-46.9	-53.3	-62.4
Employed at end of period	83	80	83	80	83

Adjusted EBIT excludes IPO-related costs of SEK 1.4 million recognised in the first half of 2025 (SEK 1.4 million for the full year 2025). Reported EBIT for January–June 2025 was SEK 9.1 million.

Definitions of key figures

Key figures according to IFRS	Definition	Reason for use
Operating profit (EBIT)	Earnings before interest and tax.	Used as an indicator that shows the Group's ability to make a profit, regardless of the financing structure and tax rate.
Operating margin (EBIT) %	Operating profit as a percentage of net sales.	Over time, this key figure conveys a deeper understanding of the company's profitability.
Equity/ total assets %	Total equity divided by total value of assets.	This key figure shows how much of the business that is financed by itself.
Average number of shares	The weighted average number of shares outstanding during the period, before and after dilution.	The weighted average number of shares outstanding is used for different key ratios.
Earnings per share	Net profit divided by average number of shares.	For a shareholder, this key figure can be compared with equivalent value for other listed companies.

Qualisys Group presents certain measures that are not defined under IFRS (alternative performance measures - "APMs"). These are used by management to assess the financial and operational performance of the Group. Management believes that these APMs provide useful information regarding the Group's financial and operating performance. Such measures may not be comparable to similar measures presented by other companies. The APMs have been derived from the Group's internal reporting and are not audited.

Alternative Performance Measures	Definition	Reason for use
Gross margin	Earnings after deduction of costs for direct material and services.	Used as an indicator that shows the Group's underlying ability to make a profit in its business before expenses.
Gross margin %	Gross margin as a percentage of net sales.	A measure that indicates ability to make profit in its business before expenses.
Adjusted operating profit (adj EBIT)	Earnings before interest and tax adjusted for non-recurring items	Used as an indicator that shows the Group's ability to make a profit without non-recurring items, regardless of the financing structure and tax rate.
Adjusted operating (adj EBIT) margin %	Earnings before interest and tax adjusted for non-recurring items as a percentage of net sales.	Over time, this key figure conveys a deeper understanding of the company's profitability.

Alternative Performance Measures	Definition	Reason for use
Operating profit before depreciation and amortisation (EBITDA)	Earnings before depreciation and amortisation.	Used as an indicator that shows the Group's ability to make a profit, regardless of depreciation of assets as well as method of financing.
Operating margin before depreciation and amortisation (EBITDA) %	Earnings before depreciation and amortisation as a percentage of net sales.	A key internal measure, that provides users of financial statements with a better understanding of the Group's financial performance both short and long term.
Operating cash flow after investments	Cash flow from operating activities, after deduction of investing activities.	Used as an indicator that shows the ability to generate cash flow from its operation.
Cash conversion %	Operating cash flow in relation to EBITDA.	Used as an indicator of the ability to convert profit into cash flow.
Trailing 12 months (TTM) return on equity %	Net profit for past four quarters in relation to average equity (opening and closing balance for the same period, divided by two), in percentage.	The key figure shows the return on the shareholders' invested capital.
Trailing 12 months (TTM) net sales	Net sales for past four quarters.	Used as a figure to be compared with any balance sheet item.
Trailing 12 months (TTM) order intake	Order intake for past four quarters.	Used as a figure to be compared with TTM net sales to indicate sales trends.
Net debt/ net cash, excluding IFRS 16	Long-term interest bearing liabilities excluding lease liabilities deducted with available liquidity.	The key figure shows the interest bearing debts less available liquidity without lease liability (since lease liability has another due date structure).
Employed at end of period	Number of full-time employees and full-time consultants (assigned on a long-term base), at end of period.	A key figure to understand personnel and consultant expenses in a mid term perspective.

Notes

NOTE 1 Accounting principles

Qualisys Group applies International Financial Reporting Standards (IFRS) as adopted by the European Union. This report has been prepared in accordance with IAS 34, Interim Financial Reporting. The Group's interim reports contain a condensed set of financial statements. For the Group this means that the disclosures are limited compared to the annual report.

The accounting principles adopted in the preparation of this interim report apply to all periods and comply with the accounting principles presented in the Group's Annual Report 2025.

For the Parent Company financial statements in general are presented in condensed versions and with limited disclosures compared to the annual report. The most recent annual financial statements of Qualisys Holding AB (publ.) have been prepared in compliance with the Swedish Annual Accounts Act (1995:1554) and recommendation RFR2, Accounting for legal entities of the Swedish Financial Reporting Board.

NOTE 2 Disaggregation of revenue

Qualisys sells products and services for precise motion measurements. Sales of products are revenue recognized at a point in time, when control of the products has been transferred. Revenue from services related to installation of products, repairs or maintenance service is recognized when control is transferred over the time the service is provided. Development work is recognized as revenue as the work is carried out.

Geography is considered to be an important attribute when disaggregating the Group's revenue, see below.

Net sales per Geography	**Second quarter**				**First half year**				**Twelve months**	
	April - June				**January - June**				**January - December**	
SEK thousands	**2026**	**(%)**	**2025**	**(%)**	**2026**	**(%)**	**2025**	**(%)**	**2025**	**(%)**
EMEA	16,574	30.4%	20,494	36.8%	26,673	28.3%	38,316	33.4%	100,384	37.3%
Americas	17,655	32.4%	18,245	32.7%	38,036	40.3%	42,417	37.0%	99,305	36.9%
Asia-Pacific	20,202	37.1%	17,007	30.5%	29,693	31.5%	33,990	29.6%	69,358	25.8%
Total	**54,431**		**55,746**		**94,402**		**114,723**		**269,047**	

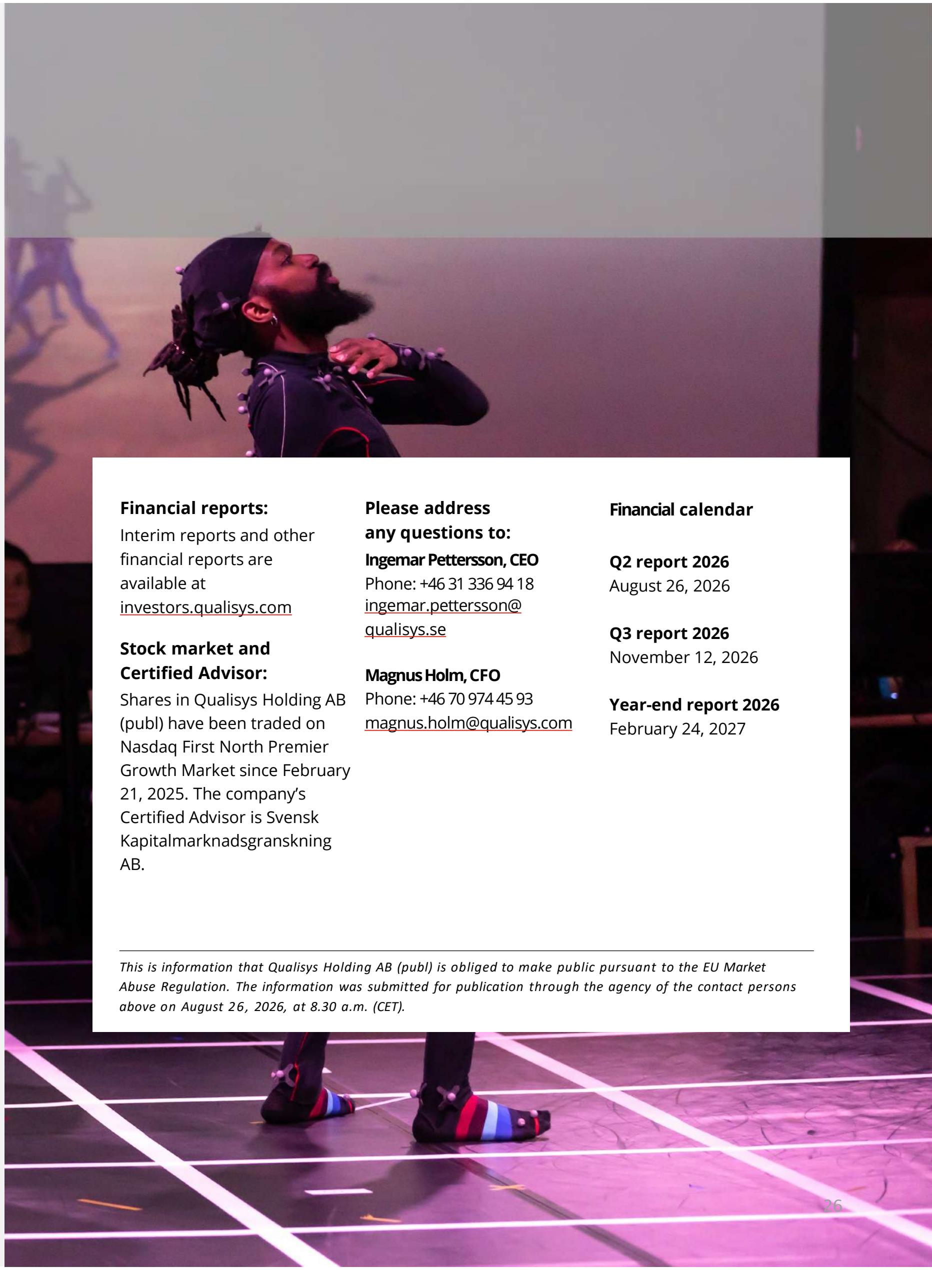
NOTE 3 Net Sales per Segment

Net sales per Segment	**Second quarter**				**First half year**				**Twelve months**	
	April - June				**January - June**				**January - December**	
SEK thousands	**2026**	**(%)**	**2025**	**(%)**	**2026**	**(%)**	**2025**	**(%)**	**2025**	**(%)**
Engineering	15,118	27.8%	23,115	41.5%	30,979	32.8%	44,165	38.5%	94,784	35.2%
Entertainment	1,157	2.1%	2,738	4.9%	2,173	2.3%	3,628	3.2%	6,005	2.2%
Life Science	38,156	70.1%	29,893	53.6%	61,251	64.9%	66,930	58.3%	168,258	62.5%
Total	**54,431**		**55,746**		**94,402**		**114,723**		**269,047**	

Risk and uncertainty factors

Qualisys works on an ongoing basis to identify, control and reduce risks in various systems and processes. Risk analysis of day-to-day operations is performed on an ongoing basis and in connection with major activities. The risk factors are described in the Annual Report and consist of operational risks, industry risks and financial risks.

Interim Report Q2 2026



Other disclosures

Organization and personnel
At the end of the period, there were 83 (80) employed at full time, of whom 18 (17) were women and 65 (63) were men. Of these ~40% work with R&D.

Proposed appropriation of profits
The annual meeting on May 18, 2026 decided that a dividend of SEK 30 million be paid for 2025, that is SEK 3.00 (3.00) per share, distributed in two payments. The first tranche was paid in May and the second tranche will be paid on October 28, 2026.

Significant events after the balance sheet date
There have been no significant events to report.

Warrant program 2025/2028
There is one outstanding program with 51,700 warrants with ending time in June 2028. In this program, one warrant equals one share.

Share information
The number of shares at the end of period amounts to 10,000,000, all with a quota value of SEK 0.05 and equal voting rights.

Assurance
This report has not been subject to review by the company's auditors.

The CEO and the Board of directors provide their assurance that this interim report provides a fair overview of the company's operations, position, and earnings and describes any significant risks and uncertainties that the company may face.

Gothenburg, August 26, 2026
Qualisys Holding AB (publ)
CEO & Board of directors

Shareholders information

Ownership	Num. of shares	Capital/Votes (%)
Vätterledens Invest Aktiebolag	3,015,409	30.15
Avanza Pension	1,023,487	10.23
Ramhill AB	1,005,000	10.05
Nordnet Pension Insurance	627,331	6.27
Investment AB Spiltan	576,000	5.76
Handelsbanken Funds	515,263	5.15
Swedbank Robur Funds	477,000	4.77
Second Swedish National Pension Fund	460,000	4.60
Måns Flodberg	340,000	3.40
Edastra AB	263,000	2.63
Total Top 10	**8,302,490**	**83.02**
Others	1,697,510	16.98
Total number of shares	**10,000,000**	100.00

Financial reports:
Interim reports and other financial reports are available at investors.qualisys.com

Stock market and Certified Advisor:
Shares in Qualisys Holding AB (publ) have been traded on Nasdaq First North Premier Growth Market since February 21, 2025. The company's Certified Advisor is Svensk Kapitalmarknadsgranskning AB.

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Financial calendar

Q2 report 2026
August 26, 2026

Q3 report 2026
November 12, 2026

Year-end report 2026
February 24, 2027

This is information that Qualisys Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons above on August 26, 2026, at 8.30 a.m. (CET).

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