

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 60/2026, 5 OCTOBER 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 40 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026. As outlined in Company Announcement no. 48 of 14 August 2026, the programme was extended with up to DKK 170 million, increasing the total amount of which Schouw & Co. will acquire shares to up to DKK 410 million.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 25 September 2026	470,041	705.04	331,398,272
Monday, 28 September 2026	5,900	813.00	4,796,700
Tuesday, 29 September 2026	5,500	807.27	4,440,000
Wednesday, 30 September 2026	5,000	804.50	4,022,500
Thursday, 1 October 2026	5,000	790.21	3,951,027
Friday, 2 October 2026	5,000	799.04	3,995,208
In the period 28 September 2026 - 2 October 2026	26,400	803.24	21,205,435
Accumulated until 2 October 2026	496,441	710.26	352,603,707

Following the above transactions, Schouw & Co. holds a total of 2,794,234 treasury shares corresponding to 11.18% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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