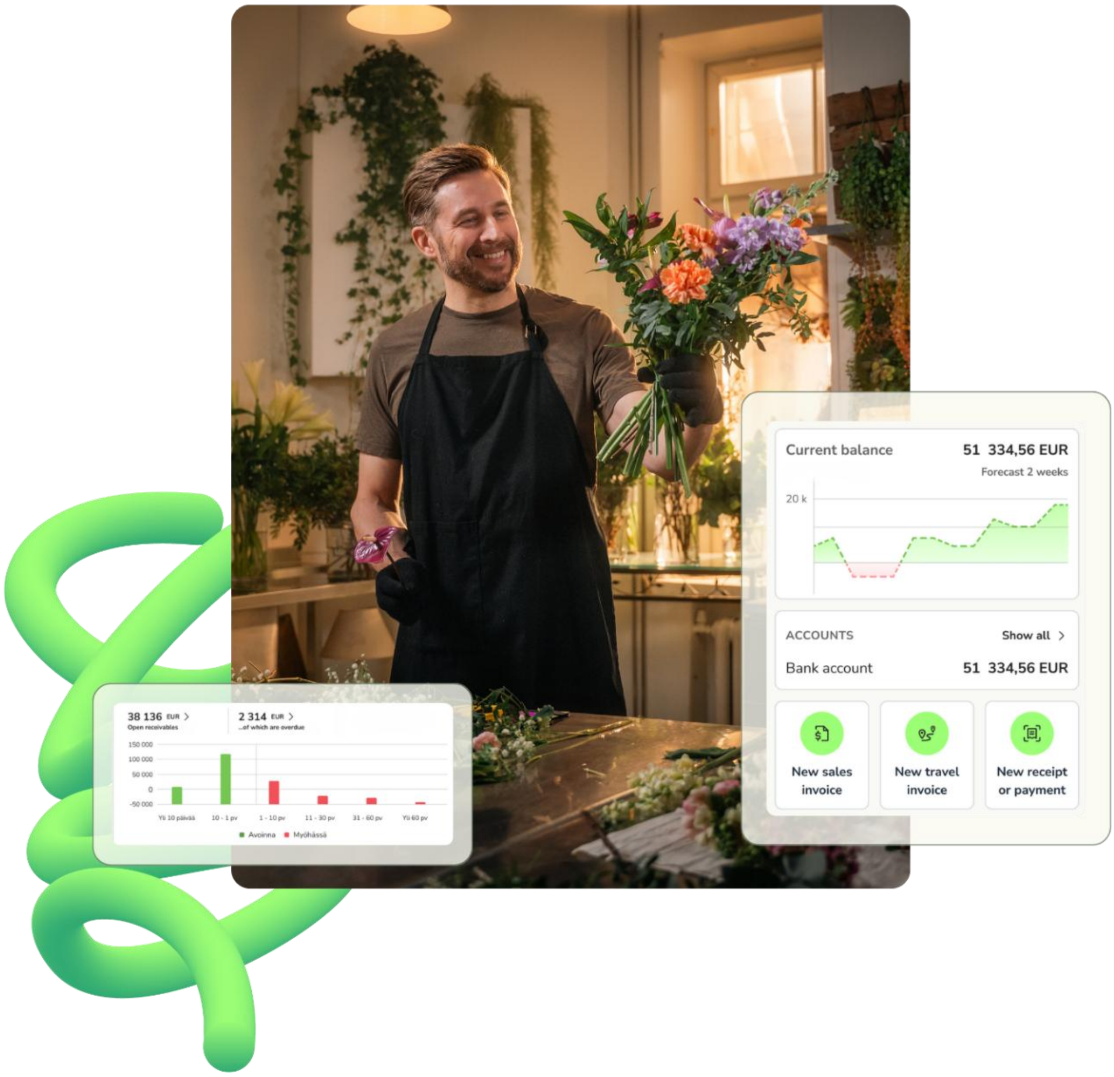
Half-year Financial Report 2026

Building the foundation for growth has started to accelerate net sales growth

1 January to 30 June 2026 (unaudited)



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Half-year Financial Report 1 January to 30 July 2026 (unaudited):

Building the foundation for growth has started to accelerate net sales growth

January–June 2026 summary

- Net sales EUR 10.9 million (10.2), growth 6.6% (4.2)
- Comparable net sales EUR 10.9 million (10.2), growth 6.6% (4.2)
- EBITDA EUR 6.0 million (7.5), 54.6% (72.9) of net sales
- Comparable EBITDA EUR 6.1 million (7.5), 55.8% (72.9) of net sales
- Operating profit (EBIT) EUR 0.4 million (2.1), 3.4% (21.0) of net sales
- Comparable operating profit (EBIT) EUR 0.5 million (2.1), 4.6% (21.0) of net sales
- Earnings per share (EPS) were EUR 0.00 (0.04)

April–June 2026 summary

- Net sales EUR 5.5 million (5.1), growth 7.7% (3.8)
- Comparable net sales EUR 5.5 million (5.1), growth 7.7% (3.8)
- EBITDA EUR 2.9 million (3.6), 53.6% (70.1) of net sales
- Comparable EBITDA EUR 2.9 million (3.6), 53.4% (70.1) of net sales
- Operating profit (EBIT) EUR 0.1 million (0.9), 1.3% (16.7) of net sales
- Comparable operating profit (EBIT) EUR 0.1 million (0.9), 1.1% (16.7) of net sales
- Earnings per share (EPS) were EUR 0.00 (0.01)

Comparable key figures

	1–6/2026[1]	1–6/2025	Change, %	4–6/2026	4–6/2025	Change, %
Net sales, EUR 1,000	10,911	10,235	6.6%	5,492	5,099	7.7%
Net sales growth, %	6.6%			7.7%		
EBITDA, EUR 1,000	6,088	7,461	-18.4%	2,932	3,576	-18.0%
EBITDA of net sales, %	55.8%	72.9%		53.4%	70.1%	
Operating profit, EUR 1,000	500	2,146	-76.7%	61	853	-92.9%
Operating profit of net sales, %	4.6%	21.0%		1.1%	16.7%	

[1] The Group's key figures are carve-out based for the period 1-2/2026 and actuals-based for other periods.

The comparable EBITDA and EBIT have been adjusted for non-recurring costs allocated to Easor resulting from the demerger and listing.

Group key figures

	1–6/2026[1]	1–6/2025	Change, %	4–6/2026	4–6/2025	Change, %
Net sales, EUR 1,000	10,911	10,235	6.6%	5,492	5,099	7.7%
Net sales growth, %	6.6%	4.2%		7.7%	3.8%	
EBITDA, EUR 1,000	5,955	7,461	-20.2%	2,942	3,576	-17.7%
EBITDA of net sales, %	54.6%	72.9%		53.6%	70.1%	
Operating profit, EUR 1,000	367	2,146	-82.9%	70	853	-91.8%
Operating profit of net sales, %	3.4%	21.0%		1.3%	16.7%	
Return on investment (ROI), % (rolling 12 months)[2]	-0.2%					
Interest-bearing net liabilities, EUR 1,000[4]	18,546	-6,544	-383.4%			
Net gearing ratio, %[4]	186.4%	-16.9%	-1200.9%			
Equity ratio, %[4]	28.7%	91.5%	-68.6%			
Net investments, EUR 1,000	4,899	5,213	-6.0%			
Liquid assets, EUR 1,000[4]	2,083	6,710	-69.0%			
Earnings per share, EUR	0.00	0.04	-88.8%	0.00	0.01	-114.7%
Weighted average number of shares during the period[3]	45,648,632			45,648,632		
Net profit, EUR 1,000	184	1,640	-88.8%	-95	645	-114.7%

[1] *The Group's key figures are carve-out based for the period 1-2/2026 and actuals-based for other periods.*

[2] *Return on investment for the comparison period is not available due to the demerger*

[3] *The weighted average number of shares for the comparison period is not available due to the demerger*

[4] *The carve-out-based key figures for the comparison period do not necessarily provide an accurate picture of the financial development. Due to the demerger, balance sheet-based key figures may have changed significantly.*

Easor has operated as a separate legal group since February 28, 2026. The financial information in this Half-year Financial Report is presented according to Easor Group's actual figures for the balance sheet as of 30 June 2026. The balance sheets for previous periods are presented according to carve-out principles. The Group's income statement is prepared on a carve-out basis for all presented periods, with the exception of the key figures for the period 4-6/2026. The carve-out accounting principles are consistent with those used for the carve-out financial statements prepared for the fiscal years 2022, 2023, and 2024.

Differences between actual figures and carve-out principles affect the presentation of certain key figures. Key figures calculated based on equity, interest-bearing liabilities, and interest-bearing net liabilities are presented only for the situation as of 30 June 2026.

Guidance for 2026 unchanged (published on 16 December 2025)

The net sales are estimated to increase by 3-10 per cent compared to the carve-out-based net sales for the year 2025.

The operating profit margin is expected to decrease due to the building of distribution channels and growth investments. These measures lay the foundation for long-term growth. The operating profit margin is also weakened by the costs of operating as a standalone listed company.

Basis for the financial guidance and uncertainties affecting it

Easor has a strong contract base in Finland, which creates a solid foundation for net sales. Predictability is supported by contract continuity and the stability of customer relationships. The guidance is based on the estimate of the management and the Board of Directors of Easor regarding the development of the number of customers and software usage volumes. Growth is driven by new customer acquisitions as well as the expanding needs of current customers. In addition, the guidance takes into account the acquired partner accounting offices, their customer base, as well as an estimate of the development of the partner network and the number of end customers. Operating profit is expected to decrease in 2026 due to significant growth investments. The investments are aimed at strengthening customer acquisition, the expenses of marketing and sales, as well as product development and technological solutions that improve competitiveness. The administrative costs caused by acting as an independent listed company will also increase expenses. The management of Easor estimates that the annual expenses resulting from this will be EUR 400 thousand. Easor can influence its growth and profitability through pricing, ease of product introduction, and sales efficiency. In accordance with its strategy, Easor focuses primarily on growing its partner network and end-customer sales, as well as increasing its market share. Easor's strategic emphasis prioritises strengthening its market position and growth, particularly in its international operations, which weakens the operating profit in the short term. This lays the foundation for improved long-term profitability through increasing volume and economies of scale. The above factors affecting the result of operations are within Easor's control. Factors beyond Easor's control include, among others, global economic and geopolitical developments, exchange rate developments, the timing of customers' purchasing decisions, demand for Easor's product market, competitors' actions, and changes in regulation.

Financial targets

Easor has set the following medium term financial targets:

- Easor aims to achieve annual net sales growth of over 20% in the medium term (2-4 years).
- Easor is investing in growth, particularly through new channels separate from its previous distribution channel.

CEO Otto-Pekka Huhtala:

The first full quarter as an independent listed company was spent building growth, which was already reflected in a slight acceleration of growth. The name Easor comes from "Easy Advisor". Our customers receive both – ease and advice – through Easor, in cooperation with accounting firms. Our goal is to make entrepreneurship an accessible option for more people. Our strengths are based on a deep understanding of the everyday financial routines and financial advisory needs of our customers, as well as the daily challenges and process complexities faced by accounting firms.

In Europe, the financial administration sector is undergoing a strong phase of digitalisation, and Easor is well-positioned in four markets. In each of our operating countries, we have local management, as well as sales and customer support organisations, to accelerate growth. Our software is used in Finland, Sweden and Spain, and in Italy, where the first product version was launched in April and the first paying customers have already been acquired.

Easor's medium-term target is to grow by over 20% annually. To achieve this goal, we aim to increase the number of partner accounting offices and company clients that use the platform as quickly as possible. Our decision to invest in strong growth will weaken profitability in the short term. Relative profitability is expected to increase in the medium term with net sales growth and cost scalability. We are gradually adding features to the software, which we expect to increase average net sales per customer.

Strategic priorities for 2026

1. Growth

- We expanded the network of partner accounting offices and actively supported them in new customer acquisition.
- We developed public interfaces to facilitate the integration of customers and partners into our ecosystem.
- In Italy, we onboarded the first accounting firms to use the paid version of our platform.

2. AI

- Easor software has utilised machine learning and AI in accounting processes since 2016. According to a study by the Finnish Association of Accounting Firms, accounting firms in Finland estimate that 47% of the purchase invoices processed by their software are handled automatically. In contrast, the automation rate in Easor's accounting software is around 80% for all processed material, and the automatic accounting of purchase invoices is one of the easiest to automate.
- In software development, AI tools have significantly accelerated our development work.
- In June, we launched an AI assistant for payroll in a pilot programme to simplify payroll processing.

The strongest driver of Easor's growth is acquiring partner accounting offices and assisting them with customer acquisition and implementation. The number of partner accounting offices successfully increased more than six-fold over the year to 442 (65) offices, which lays the foundation for future growth. The number of partner accounting offices grew fastest in Italy and Finland. The number of invoiced company clients grew by 16.5% over the year to 16.1 thousand (13.8).

In the first half, comparable net sales grew by 6.6% (4.2) to EUR 10.9 million (10.2). In April-June, growth accelerated slightly to 7.7% (3.8), with net sales reaching EUR 5.5 million (5.1). Growth drivers included expanding the partner accounting office network and the number of company clients, as well as initiating software charges in Spain. In H1, comparable EBITDA was EUR 6.1 million (7.5), and comparable EBIT was EUR 0.5 million (2.1). The comparable EBITDA for the second quarter was EUR 2.9 million (3.6) and the comparable EBIT was EUR 0.1 million (0.9). Comparable profitability declined as planned due to the costs of accelerating growth, expenses incurred from operating as an independent listed company, and increased depreciation. Investments in proprietary software decreased as planned in January–June by 10.1% to EUR 4.7 million (5.2). The cash flow freed up from investments will be directed towards accelerating growth.

Easor's operating model has been warmly welcomed. When we help partner accounting offices and company clients succeed, Easor also grows. Overall, I am very pleased with our start as an independent company. The future looks bright and our focus is on growth.

Financial development January–June 2026

Comparable net sales increased by 6.6% (4.2) to EUR 10.9 million (10.2). The growth originated in Finland and Spain. The number of company clients increased due to a broader distribution channel network, and software fees were also initiated in Spain. The partner accounting office network developed well and new customer accounts in the broader distribution channel network supported growth.

Comparable EBITDA was EUR 6.1 million (7.5), representing 55.8% (72.9) of net sales. Comparable profitability decreased as planned due to costs associated with accelerating growth and increased administrative costs as an independent listed company.

Comparable operating profit decreased by -76.7% to EUR 0.5 million (2.1) or 4.6% (21.0) of net sales. Comparable operating profit was weighed down by the decrease in EBITDA, in addition to higher depreciation resulting from a higher investment level than before.

Financial development April–June 2026

Comparable net sales increased by 7.7% (3.8) to EUR 5.5 million (5.1). The growth originated in Finland and Spain. The number of company clients increased due to a broader distribution channel network and software fees were also initiated in Spain at the beginning of the year. However, net sales growth in Spain was slowed by the closure of inactive user accounts following the introduction of fees. The partner accounting office network developed well and new customer accounts in the broader distribution channel network supported growth.

Comparable EBITDA was EUR 2.9 million (3.6), representing 53.4% (70.1) of net sales. Comparable profitability decreased as planned due to costs associated with accelerating growth, costs arising from operating as an independent listed company, and increased depreciation.

Comparable operating profit decreased by -92.9% to EUR 0.1 million (0.9) or 1.1% (16.7) of net sales. Comparable operating profit was weighed down by the decrease in EBITDA, in addition to higher depreciation resulting from a higher investment level than before.

Unallocated items

The unallocated items for January-June 2026 include one-off costs arising from the demerger and the listing of Easor Plc.

	1–6/2026	1–6/2025	Change, %	4–6/2026	4–6/2025	Change, %
Net sales, EUR 1,000						
Net sales growth, %						
EBITDA, EUR 1000	-133	0		9	0	
EBITDA of net sales, %						
Operating profit, EUR 1,000	-133	0		9	0	
Operating profit of net sales, %						

Development of company client numbers*

	Q1/2025	Q2/2025	Q3/2025	Q4/2025	Q1/2026	Q2/2026
Company clients, Finland	9,415	9,559	9,609	9,594	10,861	11,093
Company clients, International	3,649	4,225	4,191	5,574	5,436	4,964
Company clients in total	**13,064**	**13,784**	**13,800**	**15,168**	**16,297**	**16,057**

**Client numbers are now reported based only on charged customers. Reporting the number of company clients that are not charged has been discontinued. The number of clients for the quarter is calculated as the average of clients invoiced monthly. International clients from previous periods that began being charged at the beginning of 2026 have been counted as charged clients for all periods to facilitate comparability.*

The number of company clients increased by 16.5% year-on-year in the second quarter, reaching 16.1 (13.8) thousand. Growth was concentrated in Finland and Spain. However, the growth in customer numbers in Spain has been slowed by the start of invoicing, which has resulted in the closure of inactive company client accounts. Spanish customers have been charged since the beginning of 2026, and the average fee for Spanish customers is less than 10% of the Finnish level. In Finland, the number of customers grew due to a broader network of partner accounting offices, but net sales growth was slowed by a lower transaction volume from existing customers and a lower average fee from smaller customers acquired through a broader accounting office distribution network. The expanded network of partner accounting offices and the wider customer base that it brings create a strong foundation for future net sales growth.

Development of the number of partner accounting offices

	Q1/2025	Q2/2025	Q3/2025	Q4/2025	Q1/2026	Q2/2026
Finland	39	51	65	92	133	173
International	0	14	17	88	196	249
Total number of partner accounting offices	**39**	**65**	**82**	**180**	**329**	**422**

The number of partner accounting offices grew to 422 by the end of the second quarter. The number of partner accounting offices in Finland grew to 173. An extensive network of partner accounting offices enables an efficient way to increase the number of end customers. Growth in partner accounting offices has been strong in all countries. The growth in partner accounting offices is currently strongest in Finland and in Italy. In Finland, customers acquired through the partner accounting office network are on average the largest compared to customers acquired in other countries. In Italy, the first paid software version is being piloted.

Balance sheet, financing and investments

On 30 June 2026, the consolidated balance sheet total was EUR 34.6 (42.2) million. The Group's equity ratio was 28.7% (91.5) and net gearing was 186.4% (-16.9). On 30 June 2026, interest-bearing loans from financial institutions totaled EUR 20.3 million (0.2), which includes instalment debts.

In accordance with IFRS 16, non-current lease liabilities stood at EUR 0 (0) million and current lease liabilities at EUR 0.3 (0) million on 30 June 2026.

The Group recognizes a part of development costs related to software and digital services as investments according to the requirements outlined in IAS 38 and records them under other intangible assets in the balance sheet.

Net investments totaled EUR 4.9 million (5.2) million between 1 January and 30 June 2026. Investments in proprietary software decreased as planned by 10.1% to EUR 4.7 million (5.2) from the comparison period. The company invests the cash flow released by the decrease in investments into growth investments. Technology investments focused on developing customer interfaces, further developing automation, and expanding platform services.

Investments	1–6/2026	1–6/2025	4–6/2026	4–6/2025
Software and digital services, EUR 1,000	4,688	5,213	2,258	2,470
Other investments	211	0	55	0
Total net investments, EUR 1,000	**4,899**	**5,213**	**2,313**	**2,470**

Personnel and management

At the end of June 2026, Easor employed 143 (147) people. Easor's average number of employees from 1 Jan. to 30 June 2026 was 138 (150). Easor's Management Team includes CEO Otto-Pekka Huhtala, CFO Matti Eilonen, Chief Growth Officer Valtter Tahkola, Chief Technology Officer Antti Aalto.

Shares and shareholders

Easor Oyj was established in the partial demerger of Talenom Oyj, which was implemented on February 28, 2026. Trading in Easor Oyj shares commenced on March 2, 2026.

On 30 June 2026, Easor Oyj had a total of 45,648,632 shares entered in the Trade Register. At the end of the review period, the company did not hold any treasury shares. On 30 June 2026, Easor had a total of 9,885 shareholders.

A total of 6,383,067 shares were traded in January-June, and the value of the shares traded was EUR 4,186,095. The highest price of the share was EUR 0.89 and the lowest price was EUR 0.54. The volume weighted average price was EUR 0.66 and the closing price at the end of the review period was EUR 0.57. In accordance with the closing price, the combined market value of the shares was approximately EUR 26.1 million.

Stock option schemes

Easor Plc's Board of Directors decided on 19 March, 2026 to distribute a maximum of 2,200,000 option rights free of charge to Easor Group's 132 members of the personnel, including the CEO and other members of the management team, in line with the terms and conditions of Easor Plc's 2026 Option Scheme. The terms and conditions are attached to the release published on 19 March, 2026. The decision is based on the authorisation included in the demerger plan dated 24 October 2025.

The option rights will be granted to the Group's personnel free of charge and in derogation from the pre-emptive subscription right. There is a weighty financial reason from the company's point of view to issue the options because the options are intended to form part of the incentive and commitment plan for the Group's personnel. Option rights encourage personnel to long-term work in order to increase shareholder value. The goal of the option rights is also to commit personnel to the employer.

The option rights entitle their holders to subscribe for a maximum of 2,200,000 new shares or shares held by the company. The shares subscribed for based on the option rights now issued will account for a maximum of 4.6 per cent of the total number of shares and votes in the company after any share subscription, if new shares are issued in the subscription.

The subscription period for the shares subscribed for with the option rights is between 1 March 2029 and 28 February 2030. The subscription price is determined based on the company's trade-weighted average price of the day the options are issued. The subscription price is recorded in the company's reserve for invested unrestricted equity.

The theoretical market value of one option right is approximately EUR 0.16. The theoretical market value of the option rights is approximately 350,000 euros in total. The theoretical market value of an option right has been calculated by using the Black & Scholes option pricing model with the following input factors: share price EUR 0.61 euros, share subscription price EUR 0.61, risk free interest rate 2.05%, validity of option rights one year and volatility 35%. The annual expense recognized by the company for the option scheme is approximately EUR 120 thousand.

Flagging notifications

During the review period, Easor received no notifications of changes in holdings in accordance with the Securities Markets Act.

Easor spin-off and listing

Easor Plc was established through a partial demerger from Talenom Plc.

On 19 September 2025, Talenom Plc's Board of Directors initiated a strategic review of the separation of the company's software business into an independent company. The aim of the demerger was to clarify the business structure and enable Easor to have its own strategy, decision-making, and accelerated growth purely focused on the software business.

The Board of Directors of Talenom Plc approved the demerger plan concerning the partial demerger on 24 October 2025. According to the demerger plan, all of Talenom's assets, liabilities, and responsibilities that are related to or primarily serve Talenom's software business will be transferred without liquidation proceedings to the new independent company established in the demerger.

Further information on the demerger plan and the demerger and listing prospectus is available on Talenom's website at https://investors.talenom.com/en/

Talenom Plc's Extraordinary General Meeting, held on 27 January 2026, approved the partial demerger, and the demerger was implemented on 28 February 2026. In connection with the demerger, Talenom's shareholders received Easor shares as demerger consideration at a ratio of 1:1. Trading in Easor's shares on Nasdaq Helsinki commenced on 2 March 2026.

Risks, uncertainties and risk management

The company has identified risks and uncertainties related to its operating environment and business that may adversely affect the company's business, profitability and financial position. A comprehensive description of the risks can be found in the demerger and listing prospectus, which is available on the company's website at https://investors.easor.com/en/

The main identified risks are

- Risks related to the operating environment
- Risks related to the business and strategy
- Risks related to IT systems and intellectual property rights
- Risks related to management and personnel
- Risks related to legislation, regulation and official orders
- Risks related to the financial position and financing

Financial calendar

In 2026, Easor will publish financial information as follows:

- Business review for January–September on Thursday, 29 October 2026

Webcast

The company's CEO **Otto-Pekka Huhtala** and CFO **Matti Eilonen** will present the main points of the report to analysts, investors, and the media in a live webcast on 20 August 2026, at 10:00 AM EEST in Finnish. The broadcast will include live captioning as well as AI-generated simultaneous interpretation in English and Swedish. Recording of the event will be published afterwards on the company's website at: https://investors.easor.com/en/

You can watch the webcast live at 10:00 EEST at https://events.inderes.com/easor/2026-h1-results

The presentation material of the event will be published on the company's website at: https://investors.easor.com/en/

For further information:

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Easor in brief

Easor is a financial management platform company that connects entrepreneurs and accounting firms on a single platform. With Easor, entrepreneurs get easy-to-use tools for the financial management routines of their business operations. For accounting firms, Easor provides tools for efficient business operations and growth opportunities.

Easor serves over 16,000 SME customers and over 400 accounting firm partners. Easor's software has over 60,000 end-users, and more than 10 million invoices are sent through the software annually. Easor operates in Finland, Sweden, Spain and Italy. The company's headquarter is in Oulu. Read more: https://investors.easor.com/en/

Principles for preparing the Half-year Financial Report

The Half-year Financial Report has been prepared in accordance with IAS 34 Interim Financial Reporting. The figures presented in this Half-year Financial Report are unaudited.

Easor Plc was established in the partial demerger of Talenom Plc, which was implemented on 28 February 2026. Trading in Easor Plc's shares commenced on 2 March 2026.

The financial information in this Half-year Financial Report is presented according to Easor Group's actual figures for the balance sheet as of 30 June 2026. The balance sheets for previous periods are presented according to carve-out principles. The Group's income statement is carve-out based for the period of January-February 2026. The carve-out accounting principles are consistent with those used for the carve-out financial statements prepared for the fiscal years 2022, 2023, and 2024. Talenom's demerger-derived carve-out financial statements and carve-out earnings for January-February 2026 do not necessarily reflect Easor's future financial development or what the combined earnings and financial position of the businesses would have been if Easor had been an independent legal group.

Differences between actual figures and carve-out principles affect the presentation of certain key figures. Key figures calculated based on equity, interest-bearing liabilities, and interest-bearing net liabilities are presented only for the situation as of 30 June 2026. In the calculation of key figures presented based on the number of shares, the number of shares at the time of listing on 2 March 2026 has been used for all periods presented.

Sales income from customer contracts

Sales income is recognized in accordance with IFRS 15 Revenue from Contracts with Customers when the performance obligation is met and the customer obtains control of the software service. Easor's software business consists of SaaS services, where customers have continuous access to the software throughout the contract period. Therefore, sales income related to the performance obligation is recognized over time as the customer receives access to the software. All of Easor's sales income consists of customer contracts. Customer contracts are mainly ongoing service agreements that do not involve significant assets or liabilities recognized on the balance sheet.

Alternative Performance Measures

The company reports commonly applied alternative performance measures to reflect the underlying business performance and enhance comparability between financial periods. Alternative performance measures, i.e., those not based on IFRS financial reporting standards, provide notable additional information to company management, investors and other stakeholders. Alternative performance measures should not be considered as substitutes for key figures defined in IFRS financial reporting standards. The alternative key figures used by the company are operating profit, operating profit as % of net sales, comparable operating profit, comparable operating profit as % of net sales, EBITDA, EBITDA as % of net sales, comparable EBITDA, comparable EBITDA as % of net sales, return on investment (ROI) %, interest-bearing net debt, net gearing ratio %, equity ratio %, and net investments. The calculation formulas are presented below in the section Formulas for key figures.

Tables

Consolidated comprehensive income statement

EUR 1,000	1.1. - 30.6.2026*	1.1. - 30.6.2025 Carve-out	1.1. - 31.12.2025 Carve-out**
Net sales	**10,911**	**10,235**	**20,343**
Other operating income	10	0	0
Materials and services	-1,039	-901	-1,633
Employee benefit expenses	-2,325	-1,096	-2,147
Depreciation and amortisations	-5,588	-5,315	-12,618
Other operating expenses	-1,602	-776	-2,288
Operating profit	**367**	**2,146**	**1,657**
Financial income	25	14	38
Financial expenses	-278	0	0
Net financial expenses	**-253**	**14**	**38**
Profit (loss) before taxes	**114**	**2,160**	**1,695**
Income taxes	71	-520	-572
Profit (loss) for the financial period	**184**	**1,640**	**1,123**
Earnings per share calculated on the profit attributable to the shareholders of the parent company			
Undiluted earnings per share (EUR)	0.00	0.04	0.02
Diluted earnings per share (EUR)	0.00	0.04	0.02
Other items of comprehensive income			
Items that may be reclassified subsequently to profit or loss			
Translation differences	-7	0	0
Total comprehensive income for the financial period	**177**	**1,640**	**1,123**

** The Group's figures are carve-out based for 1-2/2026 and actuals-based for 3-6/2026.*

*** In connection with the preparation of the H1 2026 Half-year Financial Report, an error was identified in the previously reported carve-out income statement for the financial period 1 January–31 December 2025 regarding depreciation, which has been corrected in the reported comparative data presented in the H1 Half-year Financial Report. As a result of the correction, depreciation has decreased by approximately EUR 1.2 million, which has correspondingly improved operating profit and profit for the financial period by approximately EUR 1.2 million. The correction is entirely attributable to the fourth quarter of 2025. The correction has no impact on the reported balance sheet, cash flow, or comparable key figures for 2025.*

Consolidated balance sheet

EUR 1,000		30 Jun 2026	30 Jun 2025 Carve-out	31 Dec 2025 Carve-out
ASSETS				
	Non-current assets			
	Goodwill	2,142	2,142	2,142
	Other intangible assets	26,472	29,660	27,081
	Right-of-use assets	265	0	0
	Property, plant and equipment	492	247	404
	Other non-current financial assets	8	0	5
	Deferred tax assets	241	0	47
	Total non-current assets	**29,621**	**32,049**	**29,679**
	Current assets			
	Trade and other receivables	2,926	2,473	2,753
	Trade and other receivables, Talenom Group	0	1,012	12,778
	Current tax assets	2	0	0
	Cash and cash equivalents	2,083	6,710	443
	Total current assets	**5,010**	**10,195**	**15,975**
Total Assets		**34,631**	**42,245**	**45,654**
EQUITY				
	Share capital	80	0	0
	Reserve for invested unrestricted equity	7,127	0	0
	Invested equity and retained earnings	0	38,643	35,443
	Retained earnings	2,742	0	0
Total equity		**9,949**	**38,643**	**35,443**
LIABILITIES				
	Non-current liabilities			
	Financial liabilities	20,151	114	109
	Trade payables and other liabilities	0	0	0
	Trade payables and other liabilities, Talenom Group	0	0	3,323
	Lease liabilities	0	0	0
	Deferred tax liabilities	46	71	93
	Total non-current liabilities	**20,197**	**185**	**3,526**

Current liabilities			
Financial liabilities	142	53	114
Trade payables and other liabilities	3,214	2,509	2,686
Trade payables and other liabilities, Talenom Group	0	320	3,259
Lease liabilities	335	0	0
Current tax liabilities	795	535	627
Total current liabilities	**4,485**	**3,417**	**6,686**
Total liabilities	**24,682**	**3,602**	**10,212**
Total equity and liabilities	**34,631**	**42,245**	**45,654**

Consolidated statement of changes in shareholders' equity

EUR 1,000	Invested equity and retained earnings	Share capital	Reserve for invested unrestricted equity	Retained earnings	Total
Invested equity 1 Jan 2025, Carve-out	**35,443**	**0**	**0**	**0**	**35,443**
Comprehensive income 1 Jan - 28 Feb 2026 Carve-out					
Profit/loss for the financial period	421				**421**
Translation differences	-2				**-2**
Comprehensive income 1 Jan - 28 Feb 2026 Carve-out	419	0	0	0	419
Transactions with owners 1 Jan - 28 Feb Carve-out					
Equity transactions with Talenom Group	-25,747				-25,747
Share-based payments	36				36
Transactions with owners 1 Jan - 28 Feb, total	**-25,711**	**0**	**0**	**0**	**-25,711**
Invested equity 28 Feb 2026, Carve-out	10,150	0	0	0	10,150
Demerger 28 Feb 2026	-10,150	80	7,127	2,944	0
Equity 28 Feb 2026	0	80	7,127	2,944	**10,150**
Comprehensive income 1 Mar - 30 Jun 2026					
Profit/loss for the financial period				**-237**	**-237**
Translation differences				**-5**	**-5**
Comprehensive income 1 Mar - 30 Jun 2026, total	0	0	0	-242	-242
Transactions with owners 1 Mar - 30 Jun 2026					
Share-based payments				40	40
Transactions with owners 1 Mar - 30 Jun 2026, total	**0**	**0**	**0**	**40**	**40**
Total equity 30 Jun 2026	**0**	**80**	**7,127**	**2,742**	**9,949**

EUR 1,000	Invested equity and retained earnings	Share capital	Reserve for invested unrestricted equity	Retained earnings	Total
Invested equity 1 Jan 2025	**32,823**	**0**	**0**	**0**	**32,823**
Comprehensive income	**1,123**	**0**	**0**	**0**	**1,123**
Transactions with owners					
Equity transactions with Talenom Group	1,387				1,387
Share-based payments	110				110
Transactions with owners, total	**1,497**	**0**	**0**	**0**	**1,497**
Invested equity 31 Dec 2025	**35,443**	**0**	**0**	**0**	**35,443**

Consolidated cashflow statement

EUR 1,000		1-6/2026*	1-12/2025 Carve-out
Cash flow from operating activities			
Result for the period		184	-78
Adjustments:			
	Depreciation and impairments	5,588	13,818
	Financial income	-25	-38
	Financial expenses	278	0
	Taxes	-71	572
	Other adjustments	76	110
Changes in working capital:			
	Change in trade and other receivables	-182	-1,078
	Change in accounts payable and other liabilities	240	5
Interest income		25	38
Paid taxes		-40	0
Net cash flow from operating activities		**6,074**	**13,349**
Cash flow from investments			
Revenue from the sale of property, plant and equipment		0	45
Acquisition of property, plant and equipment		-138	-169
Acquisitions of intangible assets		-4,705	-9,896
Net cash flow from investing activities		**-4,843**	**-10,020**
Cash flow from financing activities			
Paid interest		-48	0
Change in instalment debts		69	5
Repayment of lease liabilities		-87	0
Proceeds from loans		20,000	
Net financing with Talenom Group		-19,520	-2,892
Net cash flow from financing activities		**413**	**-2,887**
Change in cash and cash equivalents		**1,645**	**442**
Cash and cash equivalents, 1 Jan.		443	1
Net effect of changes in exchange rates on cash equivalents		-5	0
Cash and cash equivalents at the end of the period		**2,083**	**443**

** The Group's figures are carve-out based for 1-2/2026 and actuals-based for 3-6/2026.*

Intangible assets and goodwill

Intangible assets and goodwill 30 Jun 2026

EUR 1,000	Goodwill	Intangible rights	Software development costs	Total
Acquisition cost 1 Jan 2026 carve-out	2,142	234	69,856	72,232
Additions	-	19		
Additions – internal development work	-	-	4,688	4,688
Acquisitions through business combinations	-	-	-	0
Acquisition cost 30 Jun 2026	**2,142**	**252**	**74,544**	**76,939**
Accumulated depreciation and impairments 1 Jan 2026	0	-216	-42,793	-43,009
Depreciation for the financial year	-	-7	-5,309	-5,316
Impairments	-	-	-	-
Accumulated depreciation and impairments 1 Jun 2026	**0**	**-223**	**-48,102**	**-48,325**
Book value 1 Jan 2026	**2,142**	**18**	**27,063**	**29,223**
Book value 30 Jun 2026	**2,142**	**29**	**26,442**	**28,614**

Intangible assets and goodwill 31 Dec 2025 carve-out

EUR 1,000	Goodwill	Intangible rights	Software development costs	Total
Acquisition cost 1 Jan 2025	2,142	234	59,961	62,336
Additions	-	-	-	-
Additions – internal development work	-	-	9,896	9,896
Acquisitions through business combinations	-	-	-	0
Acquisition cost 31 Jan 2025	**2,142**	**234**	**69,856**	**72,232**
Accumulated depreciation and impairments 1 Jan 2025	0	-171	-30,280	-30,451
Depreciation during the financial year	-	-45	-10,891	-10,936
Impairments	-	0	-1,622	-1,622
Accumulated depreciation and impairments 31 Jan 2025	**0**	**-216**	**-42,793**	**-43,009**
Book value 1 Jan 2025	**2,142**	**63**	**29,681**	**31,886**
Book value 31 Jan 2025	**2,142**	**18**	**27,063**	**29,223**

Financial liabilities

In connection with the demerger on 2 March 2026, it was agreed to draw down a EUR 20 million loan from Danske Bank. The loan's interest rate is tied to the 6-month Euribor, plus a margin. The loan period is three years, and according to the loan terms, it can be extended by one year at a time for a maximum of two years. At the same time, a short-term credit facility of EUR 5 million was agreed upon, which has not been used. The loan agreement includes customary financial terms and covenants, the fulfilment of which is regularly monitored.

Collateral and contingent liabilities

Liabilities secured by an enterprise mortgage	**30 Jun 2026**
Loans from financial institutions	20,000
Enterprise mortgages provided as security	34,000
Other deposits and enterprise mortgage	
Deposits	0
Other *)	5,292

**) Other contingent liabilities are related to the issued, undrawn credit facility and commitments for installment payment liabilities.*

Formulas for key figures

Net sales growth, % $= \dfrac{\text{net sales - net sales of the preceding year}}{\text{net sales of the preceding year}} \times 100$

Operating profit (EBIT) = net sales + other operating income - materials and services - personnel expenses - depreciations and amortisations - other operating expenses

Operating profit (EBIT), % $= \dfrac{\text{EBIT}}{\text{net sales}} \times 100$

Return on investment (ROI), % (rolling 12 months) $= \dfrac{\text{operating profit (EBIT) before taxes + interest and other financial expenses}}{\text{total equity and liabilities - non-interest-bearing liabilities (average of the accounting period)}} \times 100$

Interest-bearing net liabilities = interest-bearing liabilities - cash in hand and in banks

Gearing ratio, % $= \dfrac{\text{interest-bearing liabilities - cash in hand and in banks}}{\text{capital and reserves}} \times 100$

Equity ratio, % $= \dfrac{\text{capital and reserves}}{\text{balance sheet total - advances received}} \times 100$

Working capital = inventories + non-interest-bearing current receivables - non-interest-bearing current liabilities

Net investments = investments in tangible and intangible assets - sales of assets

Earnings per share $= \dfrac{\text{net profit of the review period}}{\text{Weighted average number of shares outstanding during the review period}}$

Compound annual growth rate (CAGR) $= \left(\dfrac{\text{net sales at the end of review period}}{\text{net sales at the beginnig of review period}}\right)^{\frac{1}{\text{number of years}}} - 1$

EBITDA = operating profit + depreciation + amortisation

EBITDA, %	=	$\frac{\text{EBITDA}}{\text{net sales}} \times 100$
Comparable EBITDA	=	EBITDA - non-recurring costs allocated to Easor due to the demerger and listing
Comparable operating profit	=	operating profit - non-recurring costs allocated to Easor due to the demerger and listing