

# Coop Pank Group

## Unaudited financial results for August 2021

10.09.2021

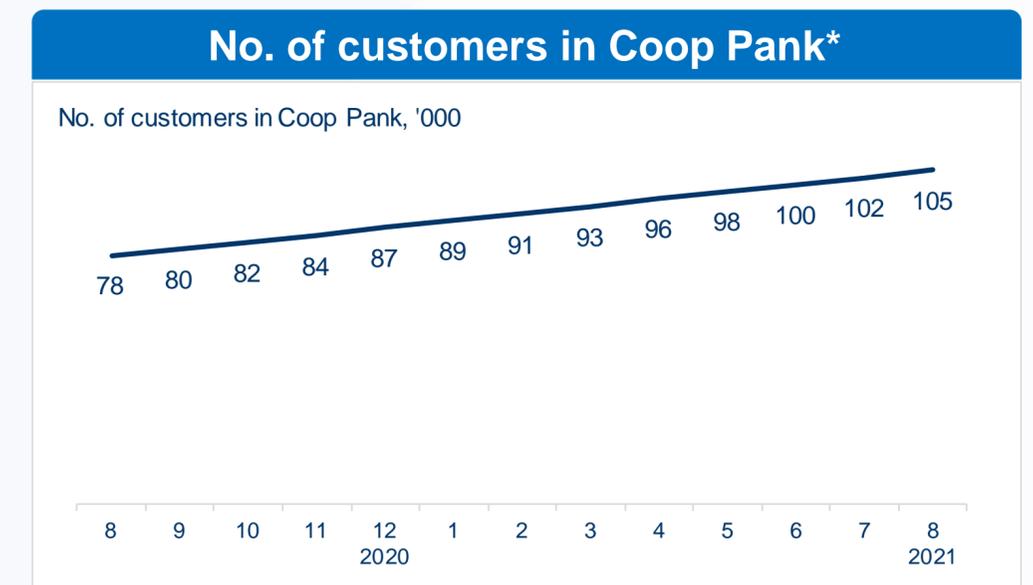
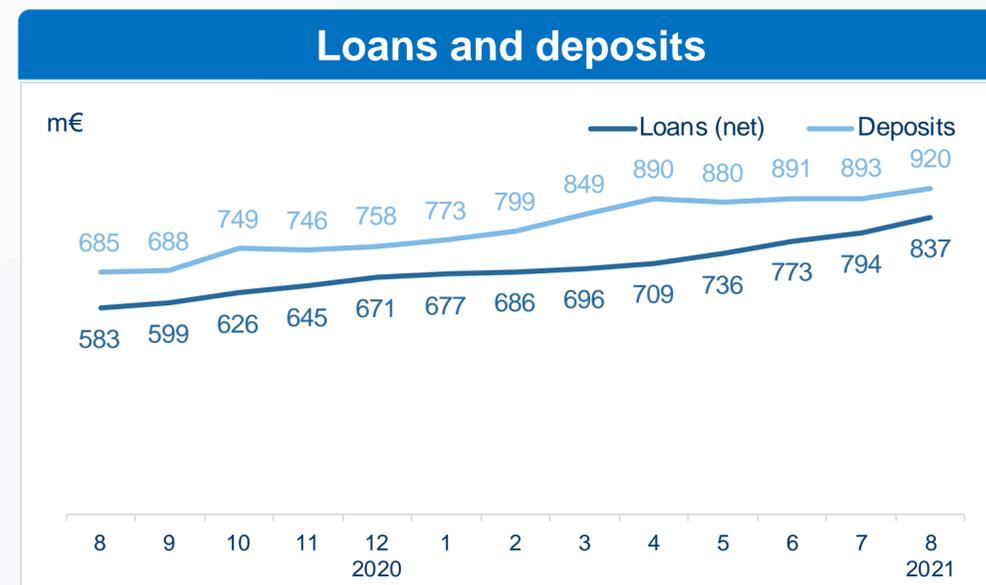
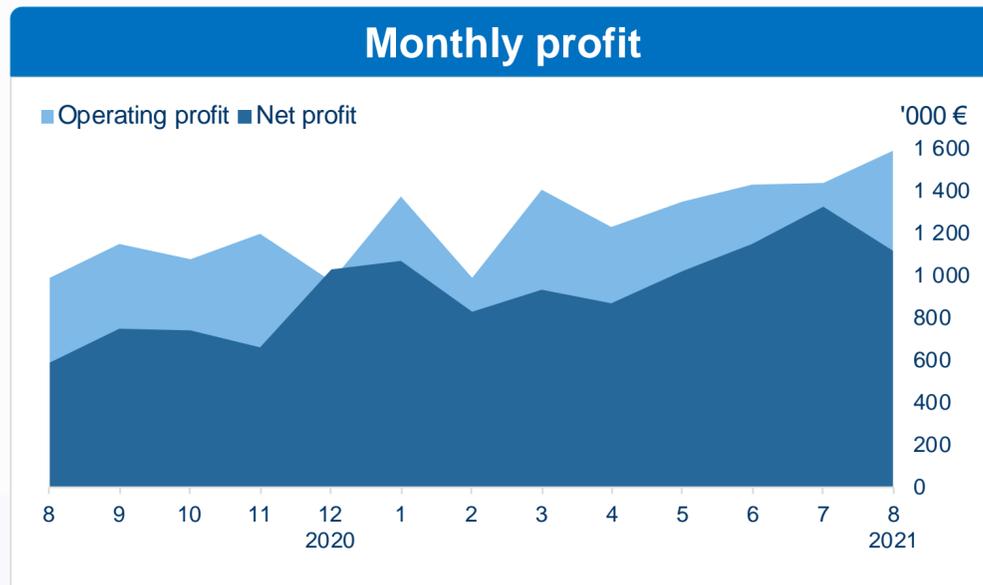
[kerli.lohmus@cooppank.ee](mailto:kerli.lohmus@cooppank.ee)

<https://www.cooppank.ee/en/investor>

# August: big loan volume growth

Coop Pank Group	Month		Year-to-Date			
	08.21	07.21	08.21	08.20	Difference YoY	
<b>Net operating income ('000 €)</b>	<b>3 474</b>	<b>3 377</b>	<b>25 086</b>	<b>19 901</b>	<b>+5 184</b>	<b>+26%</b>
Interest	3 161	3 061	22 590	18 120	+4 470	+25%
Service fee and commissions	264	222	1 917	1 376	+541	+39%
Other	50	93	578	405	+173	+43%
<b>Operating expenses</b>	<b>1 884</b>	<b>1 936</b>	<b>14 279</b>	<b>12 008</b>	<b>+2 271</b>	<b>+19%</b>
Payroll expenses	1 093	1 165	8 203	7 198	+1 005	+14%
Other expenses	790	770	6 075	4 810	+1 266	+26%
<b>Operating profit</b>	<b>1 591</b>	<b>1 441</b>	<b>10 807</b>	<b>7 893</b>	<b>+2 913</b>	<b>+37%</b>
Financial assets impairment losses	401	43	1 968	3 721	-1 753	-47%
<b>Profit before income tax</b>	<b>1 190</b>	<b>1 398</b>	<b>8 839</b>	<b>4 173</b>	<b>+4 666</b>	<b>+112%</b>
Income tax	74	71	529	88	+441	
<b>Net profit</b>	<b>1 116</b>	<b>1 327</b>	<b>8 310</b>	<b>4 085</b>	<b>+4 225</b>	<b>+103%</b>
<b>Return on equity (ROE)</b>	<b>12.4%</b>	<b>14.9%</b>	<b>12.3%</b>	<b>6.7%</b>	<b>+5.6pp</b>	
<b>Cost / income ratio (CIR)</b>	<b>54%</b>	<b>57%</b>	<b>57%</b>	<b>60%</b>	<b>-3.4pp</b>	
<b>Net interest margin (NIM)</b>	<b>3.6%</b>	<b>3.6%</b>	<b>3.6%</b>	<b>4.0%</b>	<b>-0.4pp</b>	
<b>Cost of financing</b>	<b>0.7%</b>	<b>0.7%</b>	<b>0.8%</b>	<b>0.9%</b>	<b>-0.1pp</b>	
<b>No. of customers in Coop Pank ('000)</b>	<b>104.7</b>	<b>102.3</b>	<b>104.7</b>	<b>78.0</b>	<b>+26.6</b>	<b>+34%</b>
<b>Net loan portfolio (m€)</b>	<b>837.5</b>	<b>794.4</b>	<b>837.5</b>	<b>583.0</b>	<b>+254.5</b>	<b>+44%</b>
<b>Deposits and loans received</b>	<b>920.1</b>	<b>893.2</b>	<b>920.1</b>	<b>684.5</b>	<b>+235.6</b>	<b>+34%</b>
<b>Equity</b>	<b>106.4</b>	<b>105.3</b>	<b>106.4</b>	<b>93.5</b>	<b>+12.9</b>	<b>+14%</b>

- Net profit for the month was 1 116 thousand euros. Year-to-date net income was +26%, expenses +19% and profit +103% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 12%.
- Loan portfolio increased by 43 mln euros, including business loans by 35 mln euros, home loans by 7 mln euros, leasing by 1 mln euros. Portfolio has increased by 44% Y-o-Y.
- Total deposits increased by 27 mln euros. Deposits from business clients grew by 21 mln euros and deposits from private clients grew by 4 mln euros. Volume of foreign deposits increased by 2 mln euros. Yearly growth +34%.
- Coop Pank customer base grew by 2 300 to 104 700.



\* Coop Pank customer – a customer holding at least one opened bank account