



Press release 27 January 2025

Share delivery in accordance with the Share programme 2021

For TF Bank AB (publ) ("**TF Bank**" or the "**Company**") to implement its business strategy and safeguard its long-term interests, including those pertaining to sustainability, it is a prerequisite that the Company can recruit and retain qualified employees and for that purpose the 2021 Annual General Meeting resolved to adopt a Share programme (the "**Programme**"). Remuneration under the Programme should encourage good performance while being consistent with and promoting sound and effective risk management and discouraging excessive risk-taking.

The assessment of the Board of Directors of TF Bank is that the most effective way to secure the Company's commitments in accordance with TF Bank's Share programme 2021 is through a directed share issue. A directed share issue leads to positive effects on the Company's capitalisation and earnings compared to the alternatives, such as repurchasing shares on the market. The reasons for deviating from the shareholders' preferential rights outweigh the main rule that cash issues shall be carried out with preferential rights for the shareholders.

The Board of Directors of TF Bank has, based on the authorisation from the Annual General Meeting on 2 May 2024, resolved on a directed share issue of a total of 50 000 shares, entailing an increase in the share capital of SEK 250 000. The subscription price shall be SEK 5,00 per new share, which corresponds to the quota value of the share and has been set to fulfil the obligations under the Programme in the most cost-effective manner possible.

The right to subscribe for shares shall vest in Carnegie Investment Bank AB ("**Carnegie**"). Carnegie is engaged by TF Bank in the management of the Programme and is responsible for the delivery of shares to the participants who are entitled to receive matching shares. The shares issued will be delivered to the participants in the Programme. The share issue is expected to be completed in January 2025.

For further information, please contact:

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TF Bank in brief

TF Bank was founded 1987 and is a digital bank offering consumer banking services and e-commerce solutions through a proprietary IT platform with a high degree of automation. Lending and deposit activities are conducted in Sweden, Finland, Norway, Denmark, Estonia, Latvia, Lithuania, Poland, Germany, Austria, Spain, Ireland, the Netherlands and Italy through subsidiary, branch or cross-border banking with the support of the Swedish banking license. The operations are divided into three segments: Credit Cards, Ecommerce Solutions and Consumer Lending. TF Bank is listed on Nasdaq Stockholm.