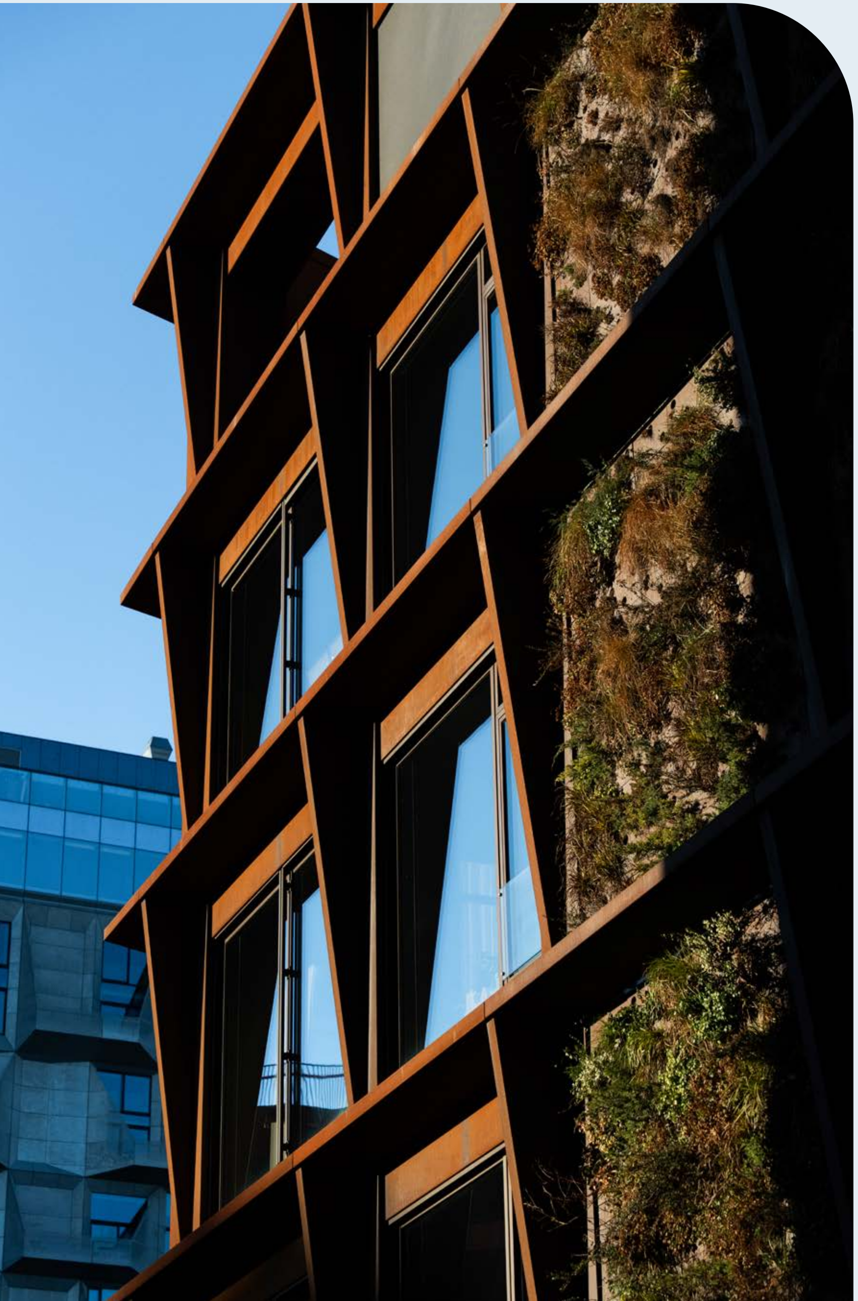
TRIFORK.

Q2 & 6M Interim Report

Trifork Group

2026

Three and six month periods ended 30 June 2026



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LETTER FROM THE CEO

Solid organic growth and improved margins

The second quarter of 2026 demonstrated strong operational performance, meeting expectations and confirming our trajectory towards the full-year guidance of EURm 230-240 in revenue (7-11% organic growth) and EURm 35-40 adjusted EBITDA (16-33% growth). Organic revenue growth reached 9% in Q2, and 11% if excluding hardware revenues. Group adjusted EBITDA rose by 21% year-on-year, resulting in an 11% margin up from 9% in the previous year. The public sector was a significant driver, contributing half of Group revenue in Q2.

Growth was once again led by Products, with organic revenue growth of 13%, and 23% if excluding hardware. The EBITDA margin in Products grew to just over 20% compared to 16% in the same quarter last year. Our product-led strategy continued to evolve, supported by new leaders with extensive experience in building and scaling product revenue and product-driven organisations.

In Services, organic revenue grew by 7%, and EBITDA margin exceeded 10%, compared with 9% in Q2 2025. We are actively working to enhance margins through ongoing cost management, updating contracts to reflect the cost of delivering advanced technology, and bundling services alongside our product offerings.

Looking forward to the second half of the year, our priorities include securing more recurring contracts. The Danish data centre and managed services business maintained its robust performance, accounting for about one fifth of total Group revenue and growing at a strong double-digit rate. This growth is fuelled both by renewals from longstanding customers and by acquiring new. Our commitment to open-source technology and sovereignty through national data centres and local operations teams provides a distinct competitive advantage. Decades of experience working with the most demanding customers enables us to engage with organisations producing sensitive and critical data. In the second half, our Contain platform will expand with a new Infrastructure-as-a-Service offering, already sold to critical infrastructure customers. This supports our sovereignty agenda and is anticipated to drive continued growth in revenue and profit.

AI is now a central topic in most customer discussions. For large organisations, however, extracting business value from AI is not always straightforward. Many people overestimate the speed at which industries such as government, financial services, healthcare, energy, and aviation adopt new technologies, while underestimating the expertise and diligence required to generate sustained value.

A century ago, people might have predicted that by now, urban travel would be dramatically faster. Yet in 2026, factors like traffic, city planning, and regulation mean that navigating central London or Copenhagen is only marginally quicker than it was a hundred years ago. The true value emerged elsewhere - from innovations in logistics, distribution, mapping, and supply chains. The lesson for AI is similar: transformation comes not from a general leap in capability but from rebuilding specific processes around new tools, led by those who deeply understand them.

This is the work we at Trifork focus on - helping our customers overcome obstacles they cannot tackle alone, such as moving from pilot to full production, ensuring security and governance in regulated environments, and maintaining true control over where data and models operate. One of Trifork's principal missions today is to support customers in these critical areas. Our case study with the large financial institution Nykredit, featured on page 15, illustrates this and shows how AI now supports their credit decision process.

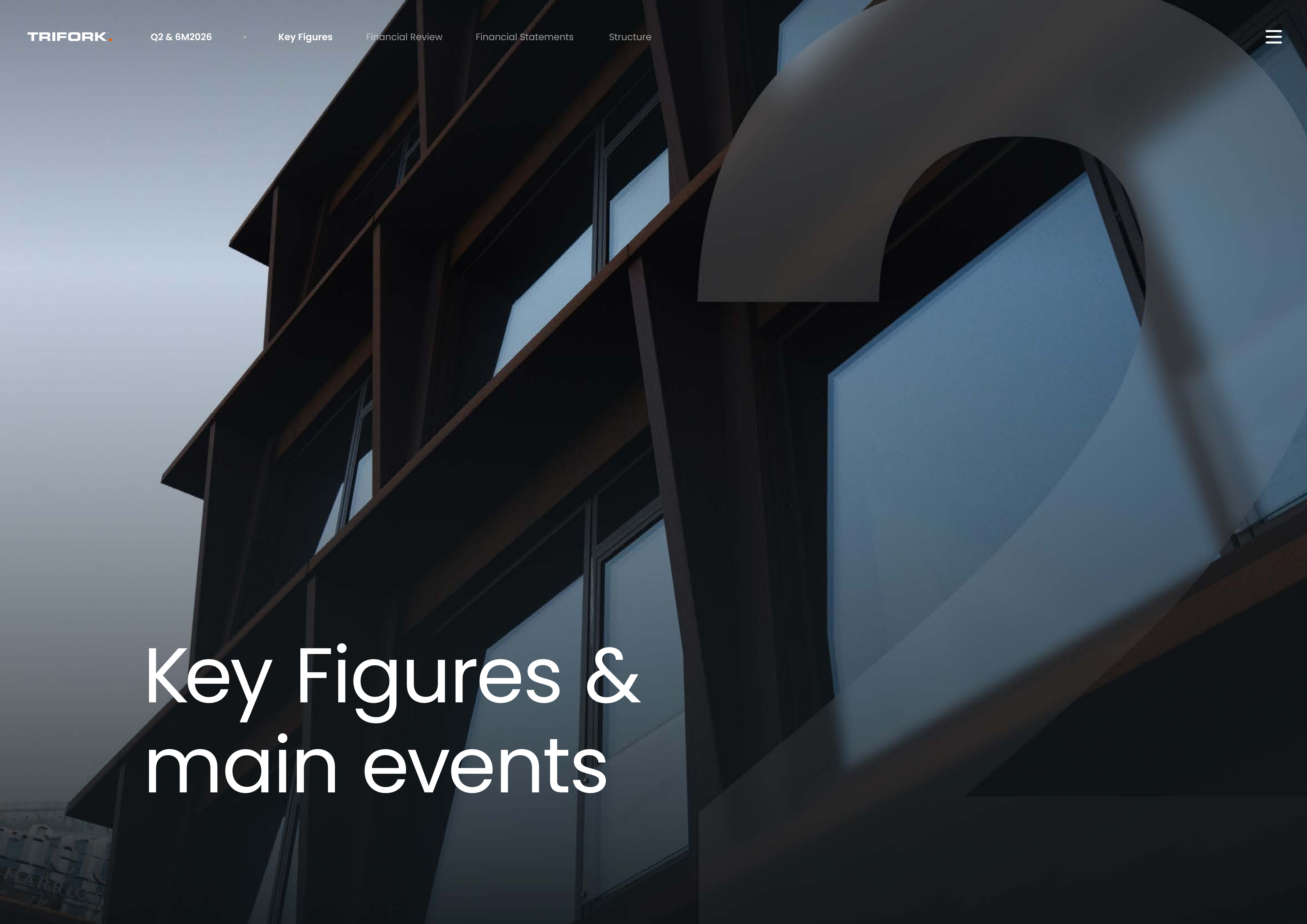
In-house, we are maximising the benefits of technological innovation and AI - using it to generate code, detect bugs, clarify specifications, and accelerate product and concept development. We are rapidly adopting new AI solutions for business intelligence, so that company data can be prompted directly. Faster delivery does not reduce business, but rather shifts where our resources are applied. The engineering capacity gained using AI is being reinvested in Products, contributing to the strong organic growth seen this quarter.

In July, we announced the partial divestment of Trifork Labs assets to Verdane for EURm 23, slightly above book value, with additional earnout potential. Subject to completion of the transaction, the Board intends to propose an extraordinary dividend of DKK 3.00 per share, supplementing our ongoing share buyback programme, with the remaining proceeds strengthening our core business for future acquisitions and organic growth investments.

Organic growth was 11% in Q2 adjusted for hardware effects, driven by our product-based business which grew 23%. Adj. EBITDA increased by 21% in the quarter.

Jørn Larsen

CEO Trifork Group



Key Figures & main events

Financial highlights and key figures

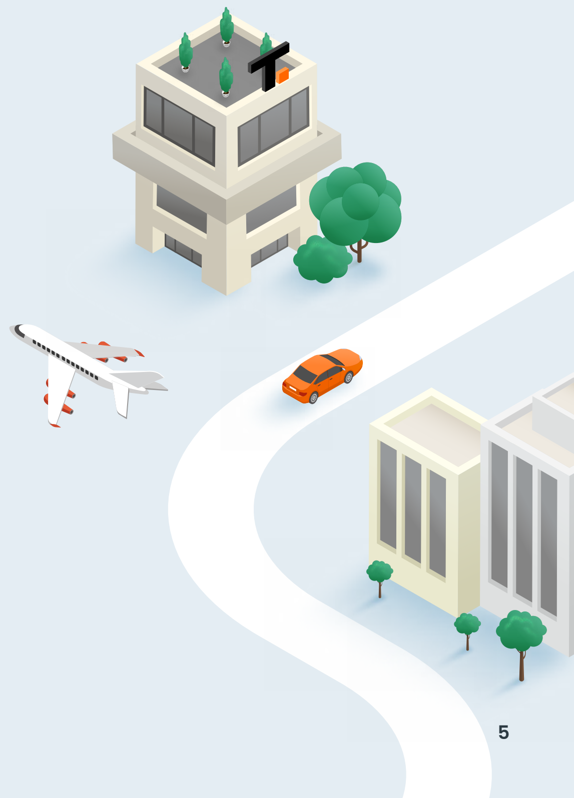
(EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025	12M/2025
Revenue from contracts with customers	58,202	55,101	114,327	112,589	220,852
- thereof from Products	*21,516*	*20,738*	*38,774*	*39,925*	*77,695*
- thereof from Services	*36,672*	*34,344*	*75,525*	*72,636*	*143,123*
Total revenue growth	5.6%	5.1%	1.5%	9.5%	7.2%
- thereof organic	9.0%	2.9%	4.5%	6.7%	7.0%
Special items	-14	-	-14	-	3,128
Adjusted EBITDA	6,293	5,192	15,010	12,060	30,126
- thereof from Products	4,340	3,287	9,025	5,282	16,223
- thereof from Services	3,800	3,125	9,341	8,930	19,600
Adjusted EBITDA-margin	10.8%	9.4%	13.1%	10.7%	13.6%
EBIT	2,187	1,131	6,878	3,924	16,755
EBIT-margin	3.8%	2.1%	6.0%	3.5%	7.6%
EBT	2,205	207	6,349	1,604	15,580
- thereof from investment in Labs	207	-136	-430	-632	1,620
Diluted earnings / share (EPS diluted - in EUR)	0.01	-0.01	0.16	0.03	0.53
Investments in Labs & in associated companies	80,089	84,352	80,089	84,352	78,032
Equity attributable to the shareholders of Trifork Group AG	144,234	133,082	144,234	133,082	145,177
Return on equity (LTM)	9.3%	11.2%	9.3%	11.2%	7.4%
Cash flow from operating activities	2,233	1,142	8,321	8,389	32,566
Free cash flow	-2,003	-169	-126	6,246	27,344
Net liquidity/(debt) [1]	-34,785	-41,788	-34,785	-41,788	-17,587
Cash conversion (LTM)	89.8%	82.8%	89.8%	82.8%	97.9%
Average number of employees (FTE)	1,118	1,122	1,115	1,136	1,136

The financial highlights and key ratios have been prepared on the basis of the CFA Society Denmark “Recommendations & Ratios”.

"Adjusted" means adjusted for the effects of special items.

For further definitions refer to page 36.

1 The market value of the treasury shares is not included in the net liquidity/(debt) calculation. As of 30 June 2026 the fair value amounted to EURm 6.1.



Main Events

Second quarter

- In the quarter, Trifork acquired EURm 2.0 of the EURm 10.0 share buyback which runs until 31 December 2026. All shares acquired under the program will be cancelled to the benefit of Trifork's shareholders.
- The subsidiary Netic A/S entered into a strategic partnership with European cloud provider OVHcloud to deliver sovereign cloud solutions to Danish enterprises and public sector organizations, combining OVHcloud's open cloud infrastructure with Netic's managed services expertise to provide a compliant alternative to non-European providers.
- Trifork acquired VION AI GmbH, a specialist in AI-driven real-time operational intelligence for aviation, to strengthen its position in airline and airport operations and integrate VION AI's edge AI capabilities with Trifork's existing iFly4 platform. The acquisition is not expected to have a material impact on Trifork Group's revenue or earnings in 2026.
- Trifork appointed Bjørn Büchmann-Slorup as Chief Commercial Officer of its Fintech division, reinforcing Trifork's strategic focus on delivering cutting-edge products and solutions to the financial sector.
- Trifork appointed Patrick Lamb to CEO of Trifork North America. He brings to the role direct operational experience as the company's Head of Sales for North America leading the company's growth across the region.
- Trifork participated in and held multiple events across Europe and North America as headline speaker focused on sovereign data infrastructure, agentic AI, digital health, and digital government.

Events after the quarter ended

- On 16 July, Trifork announced the partial divestment of Trifork Labs portfolio assets to Verdane at a total cash consideration of EURm 22.8, above existing book values with additional earnout payments based on future portfolio performance.
- Trifork announced that further realization of portfolio values is being pursued. Trifork announced its intention to structure its financial investments in a new LabsX company, and stated that a substantial part of the LabsX book value is expected to be exited or distributed wholly or partially at attractive terms within 24 months, either on an ongoing individual basis or in one or more structured portfolio transactions.
- An extraordinary dividend of DKK 3.00/share will be proposed by the Board of Directors, subject to the completion of the Verdane transaction.

Financial review

Trifork Group

Financial guidance

EURm	2026	6M Result
Revenue	230 - 240	114.3
Adjusted EBITDA	35 - 40	15.0

Guidance maintained as published at 27/02/2026. The financial review is presented in Euro and all amounts are in million (EURm), unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

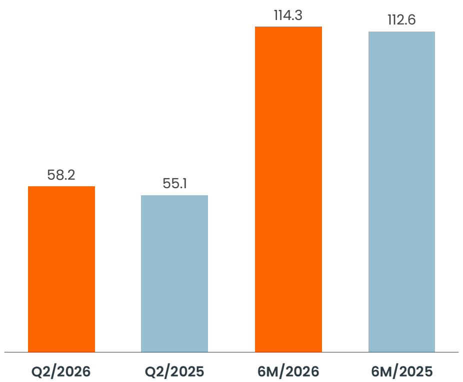
General

In the second quarter 2026, Trifork Group continued its strategic shift to a product-led approach.

The results for the second quarter 2026 confirms continued growth on Products and their productivity.

Further, the achieved results do also confirm the expectations for the full year, and the initial guidance for 2026 remains unchanged. For the full year, at least the same level of hardware revenues as in 2025 is expected, even if in the first six months of 2026 this was lower than in the same period in 2025.

Trifork Group revenue



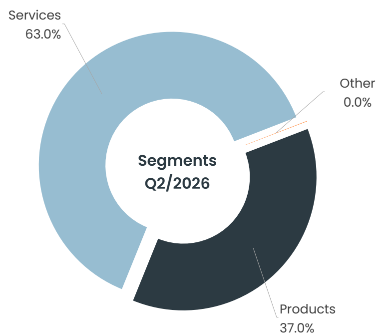
Revenue of EURm 58.2 represents a total revenue growth of 5.6% compared to Q2/2025. Adjusted for the acquisition of VION AI GmbH and the deconsolidation of Trifork Security A/S, the organic growth rate was 9.0%.
If excluding the impact from hardware sales, revenue grew organically by 11.4%.

In the second quarter 2026, the revenue was split equally between the public and private sector, coming from a 33.3% revenue growth in the public sector. The growth was achieved by new engagements within e-health and sovereign data solutions.

In Q2/2026, Trifork Group's revenue grew organically by 11.4%
(adjusted for hardware sales)

VION AI GmbH was acquired end of April 2026 and the company is developing a software solution for airlines in order to optimize the turnaround of airplanes (on-/off-boarding, cleaning, carry-on baggage management).

Revenue streams and segments



The revenues are internally reported in two operational segments and Other.

- Products (delivery and operation of software products and related productized services for customers),
- Services (development of innovative software solutions for customers)

Segment revenue shows the following results:

Revenue (EURm)	Q2/ 2026	Q2/ 2025	6M/ 2026	6M/ 2025
Products	21.5	20.7	38.8	39.9
Services	36.7	34.3	75.5	72.6
Other	-	-	-	0.1
Trifork	**58.2**	**55.1**	**114.3**	**112.6**

- **Products**
  With a revenue of EURm 21.5 the Products segment grew by 3.8%. Organically, the segment revenue increased by 13.1% (acquisition of VION AI GmbH and deconsolidation of Trifork Security A/S) and even by 23.2% by adjusting for hardware sales. The growth was driven by increased focus on selling own products and productized solutions.

- **Services**
  With a revenue of EURm 36.7, Services delivered around two thirds of total revenue. Total revenue (all organic) grew by 6.8%.

Even though we had substantial activities in Labs in the second quarter 2026, they do not show in the revenue of Trifork Group since the status and ownership ratio of Labs companies do not meet the requirements to be fully consolidated.

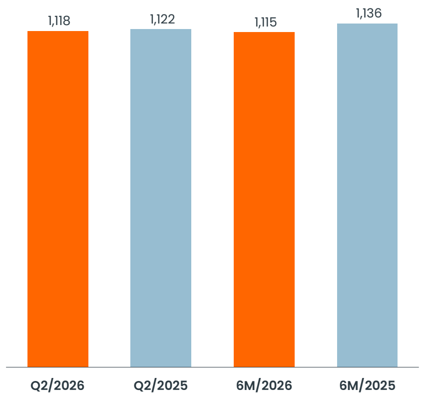
Operating costs

The most significant cost in the Trifork Group is personnel costs. In the second quarter 2026, total personnel costs were EURm 32.1 (Q2/2025: EURm 31.0). Personnel cost per employee have increased by 4.2% due to general cost inflation.

Personnel costs as a proportion of revenue decreased from 56.2% in the second quarter of 2025 to 55.2% in the second quarter 2026.

We expect that personnel cost as a proportion of revenue will decline in the future. Improvements are to be driven by adopting the workforce to potential revenue fluctuations and by increased product-based revenue and the use of AI to improve productivity per employee.

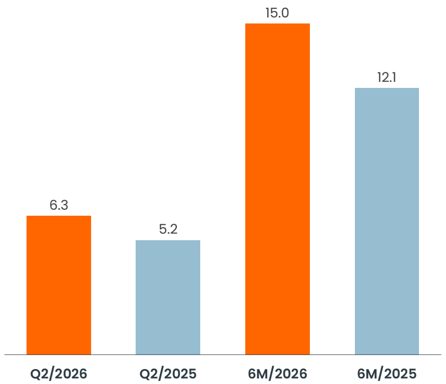
Full-time equivalent (FTE)



For the second quarter 2026, the average number of FTEs is lower by 4 compared to the same period in 2025, mainly from cost-saving measures/reorganization and the deconsolidation of Trifork Security A/S.

At the end of June 2026, the total headcount within companies consolidated in the Trifork Group amounted to 1,196 (30/06/2025: 1,187).

Development in adjusted EBITDA



In Q2/2026, the Trifork Group realized EURm 6.3 adjusted EBITDA* corresponding to a 20.9% increase compared to Q2/2025 and an adjusted EBITDA margin of 10.8% (Q2/2025: 9.4%).

Adjusted EBITDA was divided in the following way between Trifork and Trifork Labs:

Adjusted EBITDA (EURm)	**Q2/ 2026**	**Q2/ 2025**	**6M/ 2026**	**6M/ 2025**
Products	4.3	3.3	9.0	5.3
Services	3.8	3.1	9.3	8.9
Labs	-0.5	-0.5	-1.1	-1.0
Other	-1.3	-0.7	-2.2	-1.1
Trifork Group	**6.3**	**5.2**	**15.0**	**12.1**

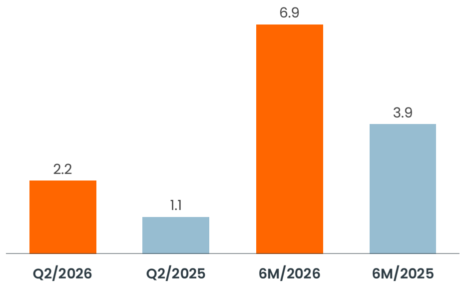
With a contribution of EURm 4.3 in adjusted EBITDA, the Products segment reported adjusted EBITDA margin of 20.2% (Q2/2025: 15.9%). Management considers the margin as acceptable and will provide further measures and solutions to safeguard and optimize this margin level. However, variances due to potential investments in products may occur.

Trifork is currently investing in AI training and tools and these costs should soon be surpassed by additional income from a broader and deeper offering of the Service segment as well as generally lower cost for the software development. For the second quarter 2026, the Services segment adjusted EBITDA margin stood at 10.4% (Q2/2025: 9.1%).

The negative EBITDA of EURm -0.5 in Labs represents all the cost of operating it. This is an expected result given the nature of Trifork Labs and the activity level in the second quarter 2026. Part of the costs represent a variable element based on the achieved fair value increase and profits for the Labs segment.

The adjusted EBITDA in the Other segment mainly represents the general corporate costs of Trifork Group. When comparing the 2026 results to the previous year it is to be considered that additional costs incurred for the strategic update, including the new COO role and lower activities in the comparative period.

Development in EBIT



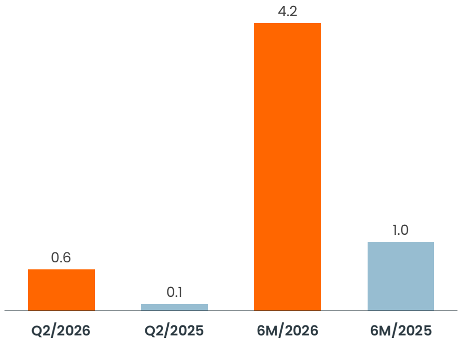
In the second quarter 2026, Trifork Group realized an EBIT of EURm 2.2 (Q2/2025: EURm 1.1), which corresponds to an increase of 93.4% compared to the previous period. The EBIT-margin stands at 3.8% (Q2/2025: 2.1%).

Depreciation and amortization developed as expected.

Following the increased focus on product-led business, future capitalization of internally developed solutions is expected to increase the base for amortization over time.

* Adjusted for special items (EURm 0.01 in Q2/2026)

Net income



In the second quarter 2026, the Group net income was EURm 0.6 (Q2/2025: EURm 0.1).

The net financial result in the period amounted to EURm 0.0, compared to EURm 0.9 in the second quarter 2025.

The fair value adjustments from investments in Labs/associated companies amounted to EURm 0.6 (Q2/2025: EURm 0.7).

Other elements in the total financial results were other financial expenses, net (EURm -0.9) and gains on foreign exchange (EURm 0.2). As the functional currencies of some Group companies differ from EUR, the currency translation adjustments (EURm-0.2) are not included in net income but in other comprehensive income.

The effective tax rate for the Group was 33.8% in the first six months 2026 (6M/2025: 36.3%). The effective tax rate is above the expected tax rate, mainly due to non-capitalization of tax losses in companies for which Trifork Group assess the utilization is not likely in the short-term.

For the second quarter 2026, EURm 0.4 of the profit belongs to non-controlling interests (Q2/2025: EURm 0.2).

The result corresponds to a EUR 0.01 basic and diluted earnings per share (Q2/2025: EUR -0.01). and 9.3% return on equity (Q2/2025: 11.2%).

Assets and equity

ASSETS

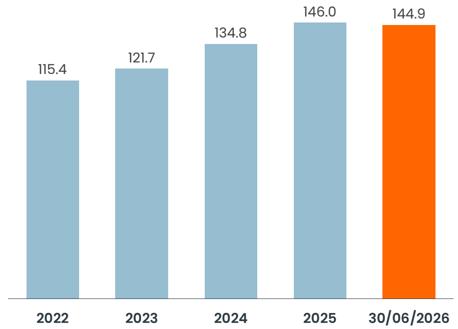
Total assets increased by 1.4% from EURm 313.1 as of 31 December 2025 to EURm 317.6 as of 30 June 2026.

The main contributors were

- Net increase of EURm 8.1 on intangible assets, right-of-use assets and PPE (net acquisition of assets, amortization, depreciation and impairment). This bases mainly on the acquisition of VION AI GmbH and the building of a new data centre.
- Increase of current receivables and contract assets by EURm 4.6, mainly due to higher activities compared to year end.
- Increase of prepaid expenses of EURm 2.6 on a seasonal basis and due to products business (hosting).
- Activities in the Labs investments/associated companies (acquisition, disposal and fair value adjustments) of EURm 1.3.
- Net cash outflow of EURm -12.9.

With focus on Trifork Group's product business, EURm 1.8 were capitalized on development projects in the first half year of 2026 (FY2025: EURm 3.6). In the same period EURm 1.1 was amortized on the capitalized development projects (FY2025: EURm 1.9).

SHAREHOLDERS' EQUITY



As of 30 June 2026, Group equity amounts to EURm 144.9, which is a -0.8% decrease compared to 2025. The equity value is influenced by the acquired treasury shares from the share-buy-back program that forms a negative position (30/06/2026: EURm -5.9 / 31/12/2025: EURm -3.1).
A total of EURm 0.6 of the shareholders' equity is allocated to non-controlling interests (NCI). The equity ratio (excl. NCI) at the end of June 2026 was 45.3% (2025: 46.4%).

Cash flow and cash position

OPERATING ACTIVITIES

In the second quarter 2026, net cash flows from operating activities amounted to EURm 2.2 (Q2/2025: EURm 1.1). The increase can generally be explained by the higher EBITDA (EURm +1.1).

The cash conversion in LTM cash conversion was at 89.5% (Q2/2025: 82.8%).

INVESTING ACTIVITIES

Cash flows from investing activities amounted to EURm -6.8 (Q2/2025: EURm 1.3).

The main contributors were

- Acquisition of VION AI GmbH for EURm -1.1
- Net CAPEX of EURm -4.2 (building of a new data center in Denmark)
- Additional share acquisition of a Labs investment for EURm -1.3

FINANCING ACTIVITIES

Cash flows from financing activities amounted to EURm -1.5 (Q2/2025: EURm -3.3).

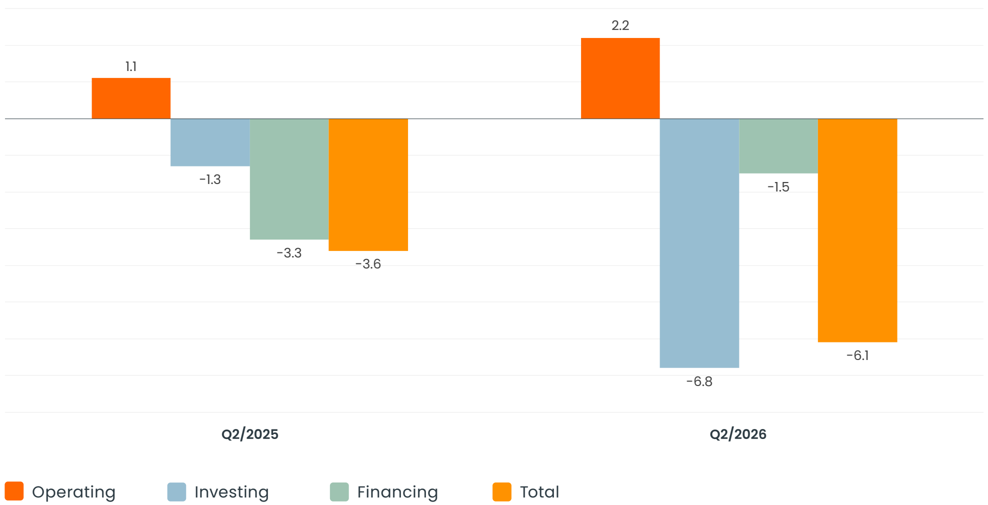
The main contributors were

- Net new borrowings of EURm 7.0
- Acquisition of non-controlling interests in Nine A/S for EURm 3.3
- Lease payments of EURm -2.1
- Net acquisition of treasury shares for EURm -2.0
- Interest paid of EURm -0.7
- Dividends of EURm -0.5, paid to minorities in subsidiaries

CASH POSITION

As of 30 June 2026, Trifork Group had an net interest bearing debt position of EURm 34.8 (2025: EURm 17.6) and net-interest-bearing-debt-to-adjusted EBITDA ratio of 1.1x (2025: 0.5x).
Further, it held treasury shares with a market value of EURm 6.1 as of 30 June 2026 (2025: EURm 2.8).

Trifork Group - development in Cash Flow (EURm)



Labs Segment

General

The Labs segment supports Trifork Group's culture, innovation efforts, and commercial strategy, with a current focus on strategic partnerships and enterprise joint ventures that generate strong synergies with Trifork's core business. Inbound interest in the Labs portfolio continues to grow, reflecting broader market momentum. In Q1/2026, Executive Management initiated a strategic review of Trifork Labs, which resulted in a partial divestment of a portfolio of selected investments and additional measures to realize the current book values. For comprehensive details, please refer to Company Announcement #41/2026.

Trifork Group applies a conservative approach to fair value assessment. Negative adjustments are made immediately when a company is not tracking its plan across growth, cash flow, or financing. Positive adjustments are only recognized upon completion of a new investment round led by an external investor at a higher valuation, or, for profitable companies, upon receipt of an approved financial report supporting a higher DCF value.

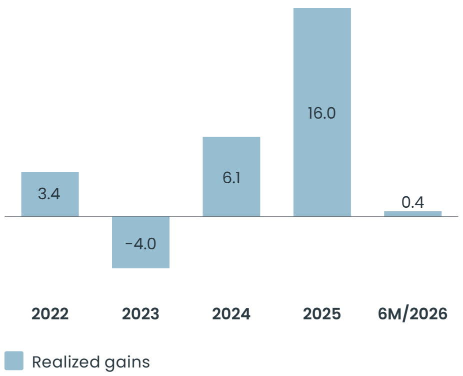
Development in EBITDA/EBIT and EBT

The financial focus for the Trifork Labs segment is to increase the value of the capital invested* and channel tangible revenue or cost synergies to the Trifork segment.

EBITDA/EBIT of EURm -0.5 were at the expected level (Q2/2025: EURm -0.5) as this represents the management cost for the Labs segment, part of which is variable in relation to the annual fair value adjustments.

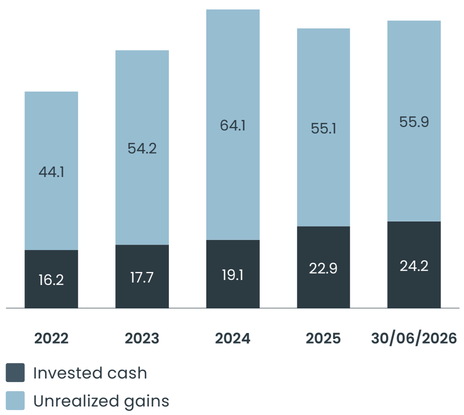
The fair value adjustments from investments in Labs/associated companies amounted to EURm 0.6 (Q2/2025: EURm 0.7) and the total financial result, influenced additionally by the foreign exchange result on intercompany loans within the Labs organization, amounted to EURm 0.7 (Q2/2025: EURm 0.4).

Net realized gains



In the first six months 2026, EURm 0.4 could be considered realized (dividend income). However, EURm 0.8 could be cashed in from the earlier partial sale of the investment in XCI Holdings A/S which was disclosed as "current" as per year-end 2025.

Book value of the Labs portfolio (non-current)



At the end of Q2/2026, the total booked value of investments in the current active Labs companies amounted to EURm 80.1. Of this, EURm 24.2 was registered as invested cash and EURm 55.9 as accumulated unrealized gains (incl. re-invested gains from deconsolidated Trifork Group companies).

The charts/information include the development of values from investments in Labs and in associated companies.

* Trifork Labs did not consolidate any of the investments since the status and ownership ratio of the investments does not meet the requirements. Therefore, no revenue is generated by Trifork Labs and EBITDA/EBIT only show the cost of running the investment activities.

Investment portfolio

Q2 book value: EURm 80

AXONIQ	Dawn	frameo	XCi
Partial sale	Partial sale	Partial sale	Full sale

Portfolio sale to Verdane in Q3
Book value sold EURm 23

AXONIQ · Dawn · frameo — Partnership with Verdane

arkyn · C4Media · DEVELCO · Dryp.
exseed · PROMON · visikon
Coco Care · Fauna · Grantet · TSB1 · SiA · Upcycling Forum

LabsX
Book value EURm 44

BLUESPACE The Future of Health · &money · REPLIK · wingmen SECURITY

Strategic investments
Book value EURm 13

* The transaction with Verdane is subject to final legal completion

CASE STORY

Kamstrup trusts Netic with its global infrastructure, around the clock

INDUSTRY
Energy and Utilities

CUSTOMER
Kamstrup A/S

TRIFORK PRODUCT
Contain

Kamstrup has extended its strategic partnership with Netic for an additional three years, cementing a collaboration that will span a minimum of six years. By relying on Netic's Managed Application Platform, Kamstrup frees up crucial resources, ensures 24/7 uptime, and allows their development teams to focus 100% on what they do best: creating world-class smart metering solutions.

From operational complexity to global expansion

As a global leader in energy and water metering, Kamstrup's digital landscape requires a highly scalable and robust foundation. In order to support their international growth, Kamstrup faced a significant need to deploy applications across multiple Azure regions.

A managed layer in Kamstrup's own Azure tenant

Instead of handling the complex internal operations of 'raw' Kubernetes, Kamstrup utilizes Netic's Contain platform – a fully Managed Application Platform built as an optimized layer directly on top of Kubernetes. With Contain as the foundation, Kamstrup ensures a completely uniform architecture across all geographical regions. This minimizes complexity and reduces time-to-market, as the underlying setup remains 100% identical regardless of where in the world the customers are located.

"With Netic's Contain platform and their Managed Services, we don't have to worry about the infrastructure beneath our applications. We have a trusted partner who knows our setup inside out, ensuring we can scale dynamically across global regions while keeping full control."

Anushree Pandey
Head of Enterprise Platforms and Applications, Kamstrup

Security and 24/7 readiness

Operating business-critical applications requires clear responsibilities and zero operational "gray zones". By placing the platform operations with Netic, Kamstrup benefits from full observability across all layers.

Netic handles the 24/7 monitoring and maintenance of the foundation. Because the platform resides locally in Kamstrup's own Azure environment, it natively integrates with their existing security parameters, minimizes network latency, and ensures that the platform is always available and performing optimally for their global customers.

An expanded strategic scope for the future

The renewed contract builds upon a highly solid foundation but significantly expands Netic's responsibilities. The new agreement establishes a stronger procedural framework for the collaboration, with a critical strategic focus on ensuring data sovereignty and actively preventing vendor lock-in.

CASE STORY

Credit Rule Engine: A complex credit documenting solution at record speed

INDUSTRY
Financial Services

CUSTOMER
Nykredit

TRIFORK PRODUCT
&money Engage
Corax AI

Nykredit is Denmark's largest mortgage lender and one of the country's leading financial institutions. To support its customer- and advisor-driven business model, Nykredit continuously invests in digital tools that help advisors navigate complex credit processes and make well-documented credit decisions.

Accelerating credit operations in a regulated environment

Credit advisors at Nykredit navigate a rule-intensive process, from initial customer dialogue through assessment and final credit decision. The complexity of the domain, combined with limited digital tooling meant that the overall process was less efficient than it needed to be.

At the same time, Nykredit faced a hard migration deadline following the merger of Spar Nord and Nykredit. A replacement solution therefore had to be delivered quickly, across a complex domain with many stakeholders and intricate business rules.

A generic rules engine built on the &money Engage platform

Rather than starting from scratch, &money and Trifork took a platform-first approach. Nykredit is already using the &money Engage platform, and the Credit Rule Engine was built as a modular add-on on top of it – reusing existing services, security infrastructure, and operational components. This dramatically reduced time-to-market without sacrificing quality or scalability.

The solution provides advisors with a guided, intuitive workflow that walks them through each step of the credit process. Real-time feedback on creditworthiness, automatic calculations, and data fetched directly from source systems ensure that advisors always work with accurate, up-to-date information. The underlying rules engine is intentionally generic and layered separating UI, business logic, and integrations, making it straightforward to adapt as credit rules and business needs evolve. The engine can also be used in other banks and banking domains.

The close collaboration between &money, Trifork, BEC/Nykredit's domain specialist and business stakeholders was itself a key accelerator. Business and development worked as one team referred to as "the joint success team", with continuous prioritization and rapid decision-making. The result: 95% of functionality was delivered a month ahead of deadline.

Driving adoption and advisor satisfaction

Since go-live March 2026, the solution has been adopted rapidly across the organization:

- 1,000+ advisors onboarded
- 4 out of 5 satisfaction score from advisors, exceptionally high for systems in this domain

The Credit Rule Engine demonstrates what becomes possible when a capable platform, tight business collaboration, and an iterative delivery model come together. &money and Trifork delivered a production-ready solution at record speed and built a foundation that can continue to grow into other banking domains.

AI advisory support via Trifork Corax AI

With the foundation in place, AI intelligence has now been added to the workflow. Trifork's Corax AI platform is integrated to provide AI assisted support in the credit process – helping advisors navigate complex cases, surface relevant information faster, and make better-informed recommendations. This brings the power of enterprise AI into the daily workflow of Nykredit's advisors, built on a platform already trusted and in active use.

"The solution has strengthened our ability to deliver consistent, high-quality credit advisory services while reducing complexity for our advisors. The partnership with &money allowed us to move quickly, align business and technology priorities, and deliver a business-critical platform significantly ahead of schedule."

Casper Kidmose
First Vice President, Digital Bank, Nykredit

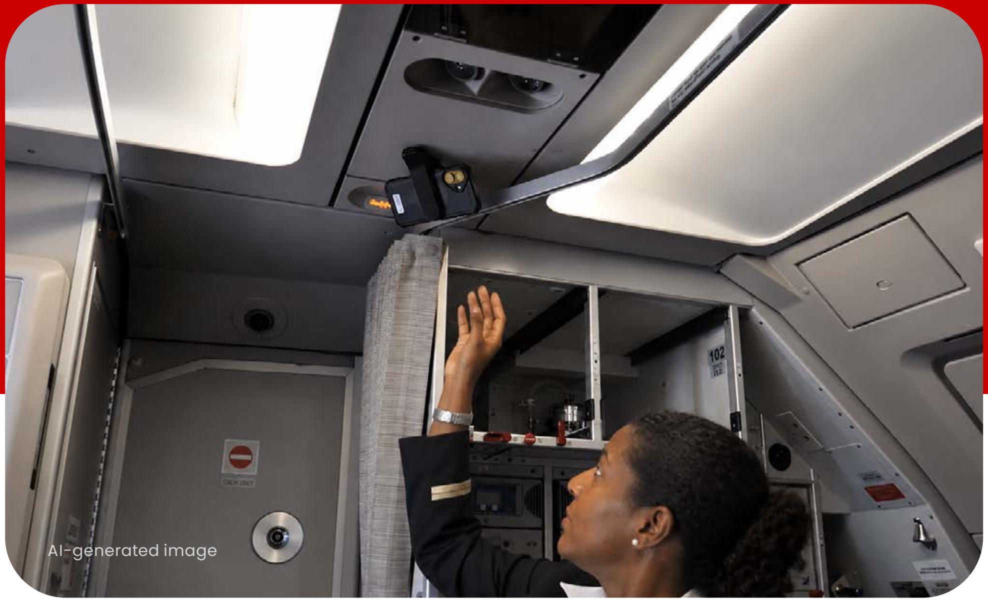
CASE STORY

From automated passenger counting to smarter turnaround operations

INDUSTRY
Aviation

CUSTOMER
SWISS

TRIFORK PRODUCT
iFly4



SWISS and Trifork are developing a Vision AI capability to automate passenger counting and create insights during aircraft turnarounds. The initiative starts with a cabin crew workflow while building a foundation for observing physical events around the aircraft in real time.

Starting with a focused operational challenge

Passenger counting is a safety-critical and time-sensitive task that traditionally requires manual effort from cabin crews. Uncertain results can also lead to recounts and additional workload.

Through the On-Board Count initiative, SWISS and VION AI, a Trifork company, are testing whether computer vision can automate the process with the reliability required for daily operations.

The model is showing promising results, with passenger-count accuracy above 99%. The teams continue improving performance across aircraft types, cabin layouts, lighting conditions, and boarding patterns.

Vision AI designed for live operations

The solution combines aviation-specific computer vision models, edge processing, and operational testing. It is being developed with SWISS teams to support existing workflows, protect privacy, and avoid disrupting cabin operations.

The objective is to introduce automated passenger counting into live operations in autumn 2026. By reducing a repetitive manual task, the solution can give cabin crews more time to focus on safety, service, and their guests.

> **"Safety will always be our highest priority, but we also want to make everyday tasks as simple and efficient as possible for our cabin crews. Automating the passenger count reduces a repetitive manual task and gives our crews more time to focus on what matters most: ensuring a safe operation and looking after our guests."**
>
> **Thomas Gross**
> Head of Cabin Operations, SWISS

From passenger counting to broader operational insight

Following Trifork's integration of VION AI in spring 2026, SWISS and Trifork are exploring how the same capability can support turnaround workflows.

Vision AI could observe deboarding progress, crew changes, catering and cleaning milestones, turnaround events, and different types of carry-on baggage. Real-time information and precise timestamps could support live decisions, post-operational analysis, earlier deviation detection, and more precise process measurement.

Building the foundation for future operations

SWISS and Trifork are evaluating future use cases with operational experts and business owners, focusing on one clearly defined value driver at a time.

The initiative builds on more than 15 years of collaboration. This shared operational understanding provides a strong foundation for introducing new technology into one of aviation's most complex and time-sensitive processes.

CASE STORY

Rethinking crisis and coping plans for mental healthcare

INDUSTRY
Healthcare

CUSTOMER
Danish Regions of Midtjylland, Nordjylland, and Syddanmark

TRIFORK PRODUCT
Trifork Health Platform

AI-generated image

A shared direction across three Danish regions

For people living with severe mental illness, a crisis and coping plan can help identify warning signs, coping strategies, and what to do during a crisis. The challenge is making these plans part of everyday care rather than just another document in the medical record.

Region Midtjylland, Region Nordjylland, Region Syddanmark, and Trifork Digital Health set out to define a shared digital approach to crisis, coping, and prevention plans. The goal was to support better collaboration between patients and clinicians and create a common direction for further development across regions.

From clinical needs to product direction

Through user research, workshops, and validation with patients and clinicians, Trifork helped the three regions define a shared product vision, proposed concept, governance model, MVP scope, technical architecture, pilot strategy, and roadmap.

The ambition is to create a digital collaboration tool that patients can use before, during, and after a crisis, while supporting clinicians in treatment and follow-up without adding unnecessary documentation. The concept includes a patient-facing solution and a clinician interface built around the same information. Development and preparation for pilot testing are now underway.

> **"Our ambition was to create more than a digital crisis plan. We wanted a solution that gives patients greater ownership while fitting naturally into clinical practice. Trifork helped our three regions align around a shared vision and translate user insights into a concrete concept and roadmap for implementation."**

Emil Rosenlund Bak
IT Project Manager, Digital Psykiatri, Region Midtjylland

Building on Trifork Health Platform

The proposed architecture builds on Trifork Health Platform (THP), which provides reusable components for secure healthcare data, interoperability, identity management, and integrations based on recognized healthcare standards.

Using existing platform technology means the project can focus on the clinical and organizational challenge rather than rebuilding core infrastructure. It also provides a technical foundation for further development and shows how Trifork's proprietary technology can shorten the path from concept to implementation.

Designed to evolve

The planned first release will focus on ambulatory mental healthcare, but the roadmap reaches further. Over time, the solution may support additional patient groups, family members and other close relations, municipalities, general practice, and other parts of the healthcare system.

The project reflects how Trifork combines healthcare expertise, product strategy, design, architecture, and reusable platform technology to help customers create digital products that can develop and scale over time.

Statement by the Board of Directors and Executive Management

Today, the Board of Directors and the Executive Management have considered and approved the interim report of Trifork Group AG for the financial periods 1 April to 30 June 2026 and 1 January to 30 June 2026.

The interim report includes consolidated interim financial statements prepared in accordance with IAS 34 Interim Financial Reporting.

The consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as of 31 December 2025.

The accounting policies applied in the consolidated interim financial statements are consistent with the consolidation and measurement principles disclosed in the consolidated financial statements 2025.

In our opinion, the consolidated interim financial statements give a true and fair view of the Group's financial position on 31 December 2025 and of the results of the Group's operations and cash flows for the financial periods 1 April to 30 June 2026 and 1 January to 30 June 2026.

In our opinion, the management's review includes a true and fair review of the development in the Group's operations and financial matters, the results for the period, and the position as a whole for the entities included in the consolidated interim financial statements, as well as a review of the more significant risks and uncertainties faced by the Group and the parent company.

The consolidated interim financial statements have not been audited nor reviewed by the company's independent auditor.

Schindellegi, 17 August 2026

Anja Monrad	Chairperson
Lars Stugemo	Vice-Chairperson
Erik Jakobsen	Board member
Danny Lange	Board member
Geeta Schmidt	Board member
Anne Templeman-Jones	Board member
Jørn Larsen	CEO
Kristian Wulf-Andersen	CFO

Trifork Group

Consolidated Interim Financial Statements Q2 & 6M/2026

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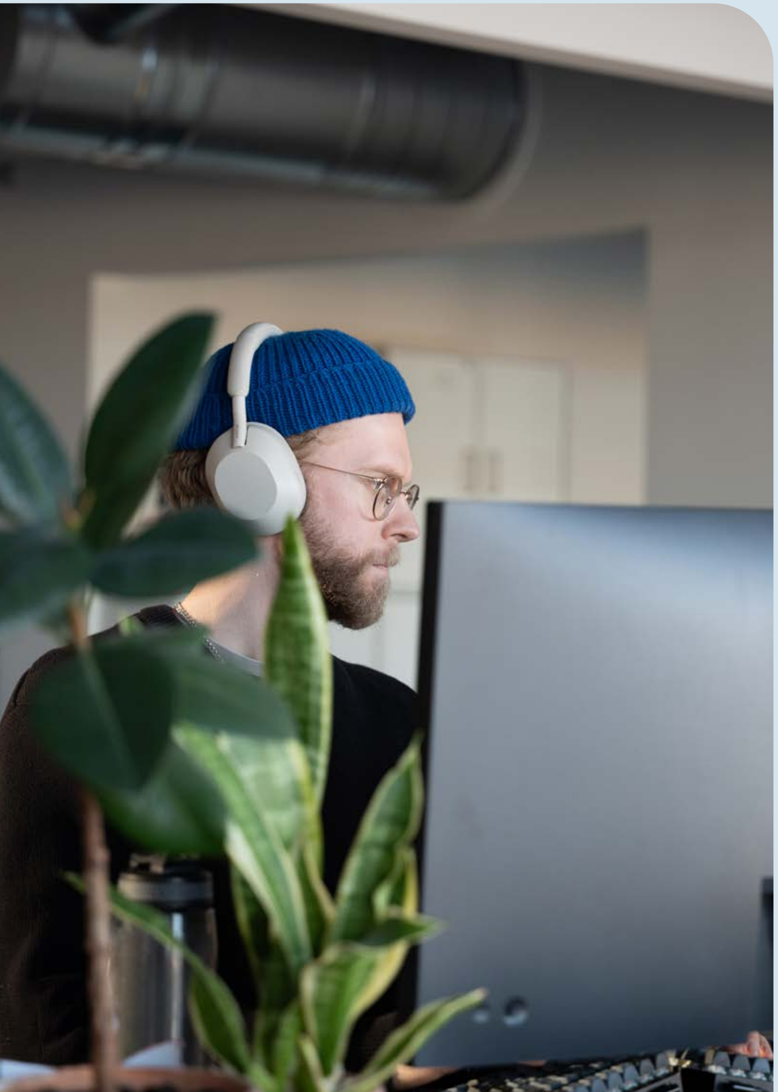

Consolidated Interim Income Statement
for the three and six-month periods ended 30 June 2026

(in EURk)	Notes	Q2/2026	Q2/2025	6M/2026	6M/2025	12M/2025
Revenue from contracts with customers	1/2	58,202	55,101	114,327	112,589	220,852
Rental income		118	73	250	150	325
Other operating income		36	258	201	755	4,445
Operating income		**58,356**	**55,432**	**114,778**	**113,494**	**225,622**
Cost of goods and services purchased		-13,485	-13,007	-23,198	-25,545	-46,267
Personnel costs		-32,143	-30,958	-64,512	-63,792	-121,825
Other operating expenses	3	-6,449	-6,275	-12,072	-12,097	-24,276
Operating expenses		**-52,077**	**-50,240**	**-99,782**	**-101,434**	**-192,368**
Earnings before financial items, tax, depreciation, amortization and impairment		**6,279**	**5,192**	**14,996**	**12,060**	**33,254**
Depreciation, amortization and impairment	4	-4,092	-4,061	-8,118	-8,136	-16,499
Earnings before financial items and tax		**2,187**	**1,131**	**6,878**	**3,924**	**16,755**
Fair value adjustments on investments in Labs	9.A	271	-175	73	-270	-399
Share of result from associated companies		345	852	1,052	852	4,908
Other financial income		116	472	193	525	891
Other financial expenses	5	-904	-1,160	-1,778	-2,353	-5,009
Result on foreign exchange		190	-913	-69	-1,074	-1,566
Financial result		**18**	**-924**	**-529**	**-2,320**	**-1,175**
Earnings before tax		**2,205**	**207**	**6,349**	**1,604**	**15,580**
Income tax expense		-1,643	-100	-2,147	-582	-3,720
Net income		**562**	**107**	**4,202**	**1,022**	**11,860**
Attributable to shareholders of Trifork Group AG		178	-118	3,169	531	10,300
Attributable to non-controlling interests		384	225	1,033	491	1,560
Earnings per share of Trifork Group AG, basic (in EUR)	6	0.01	-0.01	0.16	0.03	0.53
Earnings per share of Trifork Group AG, diluted (in EUR)	6	0.01	-0.01	0.16	0.03	0.53

Consolidated Interim Statement of Comprehensive Income
for the three and six-month periods ended 30 June 2026

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025	12M/2025
Net income	**562**	**107**	**4,202**	**1,022**	**11,860**
Items that may be reclassified to profit or loss, after tax					
Currency translation adjustment for foreign operations	-179	484	307	212	238
Currency translation adjustment reclassified to profit and loss	-	-	-	-	-1
Items that will not be reclassified to profit or loss, after tax					
Remeasurements of the net defined benefit liabilities	-	-39	-121	221	379
Other comprehensive income	**-179**	**445**	**186**	**433**	**616**
Total comprehensive income	**383**	**552**	**4,388**	**1,455**	**12,476**
Attributable to shareholders of Trifork Group AG	2	349	3,352	975	10,912
Attributable to non-controlling interests	381	203	1,036	480	1,564

Consolidated Interim Statement of Financial Position
as at 30 June 2026

Assets (in EURk)	Notes	30/06/2026	31/12/2025	30/06/2025
Intangible assets		92,608	89,324	90,156
Right-of-use assets		42,196	42,830	45,253
Property, plant and equipment		11,910	6,445	7,050
Investments in Labs	9.A	69,481	68,190	77,970
Investments in associated companies		10,608	9,842	6,382
Other non-current financial assets		5,789	5,084	5,553
Deferred tax assets		454	322	374
Total non-current assets		**233,046**	**222,037**	**232,738**
Trade receivables		39,778	35,634	42,855
Contract assets		9,043	8,618	10,393
Other current financial assets		153	315	-
Other current receivables		1,282	1,650	1,419
Current tax assets		499	319	576
Prepaid expenses		6,396	3,828	5,425
Work in progress		541	218	687
Investments in Labs	9.A	-	769	-
Cash and cash equivalents		26,832	39,672	29,048
Total current assets		**84,524**	**91,023**	**90,403**
Assets		**317,570**	**313,060**	**323,141**

Liabilities and shareholders' equity (in EURk)	Notes	30/06/2026	31/12/2025	30/06/2025
Share capital		1,663	1,663	1,663
Treasury shares	7.B	-5,907	-3,134	-5,804
Retained earnings		145,018	143,495	134,095
Currency translation adjustments		3,460	3,153	3,128
Equity attributable to shareholders of Trifork Group AG		**144,234**	**145,177**	**133,082**
Non-controlling interests		639	850	800
Total shareholders' equity		**144,873**	**146,027**	**133,882**
Non-current financial liabilities	8	57,248	61,540	73,061
Other non-current liabilities		3,454	3,222	3,353
Deferred tax liabilities		3,805	3,989	4,440
Total non-current liabilities		**64,507**	**68,751**	**80,854**
Current financial liabilities	8	70,244	62,863	69,895
Trade payables		9,842	6,593	12,796
Contract liabilities		9,009	10,726	8,337
Current tax liabilities		4,127	2,339	1,499
Other current liabilities		14,968	15,761	15,878
Total current liabilities		**108,190**	**98,282**	**108,405**
Total liabilities		**172,697**	**167,033**	**189,259**
Total shareholders' equity and liabilities		**317,570**	**313,060**	**323,141**

Consolidated Interim Statement of Changes in Shareholders' Equity
for the six-month periods ended 30 June 2026

(in EURk)	Share capital	Treasury shares	Retained earnings	Currency translation adjustments	Equity attributable to the shareholders of Trifork Group AG	Non-controlling interests	Total equity
1 January 2025	**1,663**	**-5,957**	**135,143**	**2,941**	**133,790**	**1,034**	**134,824**
Net income	-	-	531	-	**531**	491	**1,022**
Other comprehensive income	-	-	188	256	**444**	-11	**433**
Total comprehensive income	**-**	**-**	**719**	**256**	**975**	**480**	**1,455**
Capital increase in Group companies	-	-	-10	-	**-10**	10	**-**
Dividends	-	-	-	-	**-**	-1,613	**-1,613**
Transactions with treasury shares	-	-1,603	-	-	**-1,603**	-	**-1,603**
Changes in liabilities towards non-controlling interests	-	-	-820	-69	**-889**	889	**-**
Share-based payments	-	1,756	-937	-	**819**	-	**819**
30 June 2025	**1,663**	**-5,804**	**134,095**	**3,128**	**133,082**	**800**	**133,882**
1 January 2026	**1,663**	**-3,134**	**143,495**	**3,153**	**145,177**	**850**	**146,027**
Net income	-	-	3,169	-	**3,169**	1,033	**4,202**
Other comprehensive income	-	-	-105	288	**183**	3	**186**
Total comprehensive income	**-**	**-**	**3,064**	**288**	**3,352**	**1,036**	**4,388**
Capital increase in Group companies	-	-	-9	-	**-9**	9	**-**
Dividends	-	-	-	-	**-**	-1,439	**-1,439**
Transactions with treasury shares	-	-4,337	-20	-	**-4,357**	-	**-4,357**
Changes in liabilities towards non-controlling interests	-	-	-576	19	**-557**	202	**-355**
Share-based payments	-	1,564	-936	-	**628**	-19	**609**
30 June 2026	**1,663**	**-5,907**	**145,018**	**3,460**	**144,234**	**639**	**144,873**

Consolidated Interim Statement of Cash Flows
for the three and six-month periods ended 30 June 2026

(in EURk)	Notes	Q2/2026	Q2/2025	6M/2026	6M/2025	12M/2025
Net income		**562**	**107**	**4,202**	**1,022**	**11,860**
Adjustments for:						
Depreciation, amortization and impairment	4	4,092	4,061	8,118	8,136	16,499
Non-cash other operating income		-21	-215	-152	-625	-838
Fair value adjustment from investments in Labs	9.A	-271	175	-73	270	399
Share of result from associated companies		-345	-852	-1,052	-852	-4,908
Other financial result		598	1,601	1,654	2,902	5,684
Income taxes		1,643	100	2,147	582	3,720
Other non-cash items		216	470	595	973	-1,493
Changes in net working capital		-3,464	-4,041	-6,086	-3,841	4,097
Income taxes paid/reimbursement received		-777	-264	-1,032	-178	-2,454
Cash flow from operating activities		**2,233**	**1,142**	**8,321**	**8,389**	**32,566**
Acquisition of Group companies, net of cash acquired		-1,062	-	-1,062	-	-
Acquisition of Group companies, settlement of contingent consideration	9.B	-	-690	-402	-1,092	-1,092
Disposal / loss of control of a Group company, net of cash disposed		-		-	-	-397
Purchase of intangible assets		-1,071	-924	-1,817	-1,413	-3,627
Purchase of property, plant and equipment		-3,165	-387	-6,630	-730	-1,595
Sale of property, plant and equipment		27	1,560	34	3,313	3,554
Dividends received from associates companies[1]		-	590	-	590	590
Purchase of investments in Labs	9.A	-1,265	-1,060	-1,265	-1,060	-3,228
Sale of investments in Labs	9.A	-	61	777	6,638	19,730
Dividends received from investments in Labs	9.A	54	112	54	397	553[1]
Investment in financial assets		-348	-653	-633	-837	-967
Proceeds from financial assets		47	-	220	2	206
Interest received		4	97	11	118	127
Cash flow from investing activities		**-6,779**	**-1,294**	**-10,713**	**5,926**	**13,854**

1 During the review of dividends received, reclassifications were made to ensure uniformity of disclosures.

Consolidated Interim Cash Flow Statement (continued)
for the three and six-month periods ended 30 June 2026

(in EURk)	Notes	Q2/2026	Q2/2025	6M/2026	6M/2025	12M/2025
Proceeds from borrowings		14,465	8,086	14,465	8,086	8,086
Repayment of borrowings		-7,422	-6,239	-10,329	-11,552	-25,160
Payment of lease liabilities		-2,098	-2,033	-4,086	-4,115	-8,008
Interest paid		-748	-1,214	-1,623	-2,436	-4,703
Acquisition of non-controlling interests	7.A	-3,261	-	-3,261	-	-1,535
Purchase of treasury shares	7.B	-2,017	-1,109	-4,424	-1,603	-1,721
Sale of treasury shares	7.B	-	-	70	-	-
Dividends paid		-462	-809	-1,439	-1,613	-1,670
Cash flow from financing activities		**-1,543**	**-3,318**	**-10,627**	**-13,233**	**-34,711**
Exchange differences on cash and cash equivalents		16	-96	179	-248	-251
Change in cash and cash equivalents		**-6,073**	**-3,566**	**-12,840**	**834**	**11,458**
Cash and cash equivalents at the beginning of the period		32,905	32,614	39,672	28,214	28,214
Cash and cash equivalents at the end of the period		**26,832**	**29,048**	**26,832**	**29,048**	**39,672**

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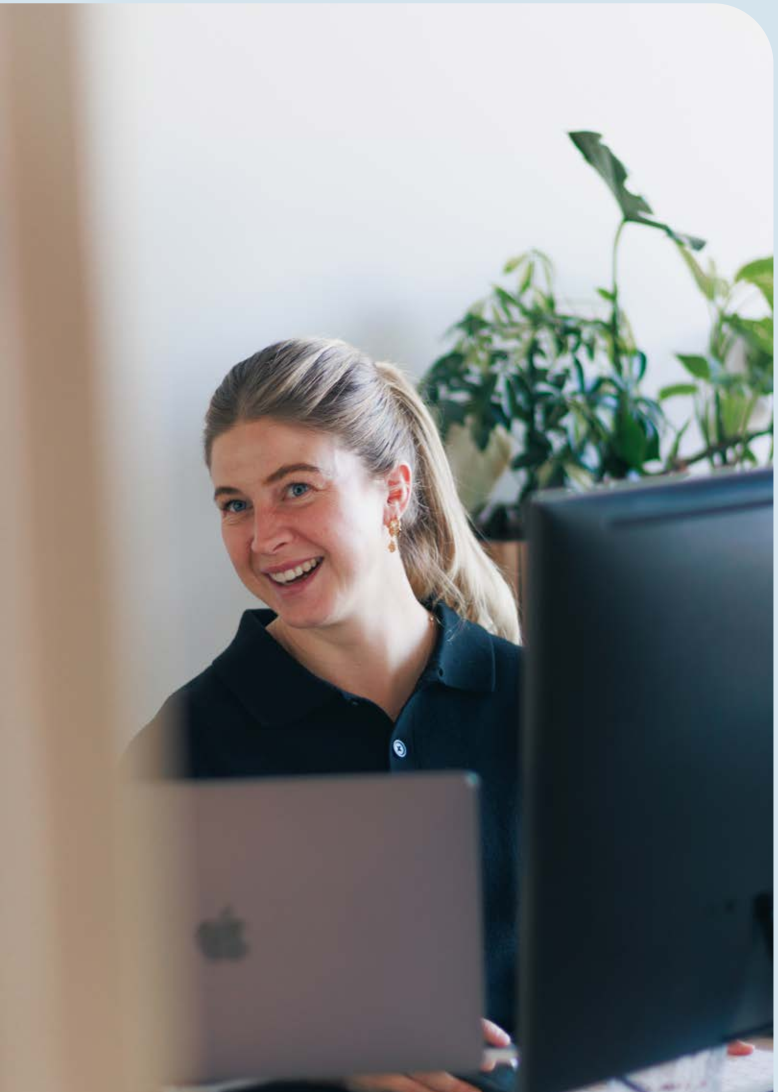
Notes to the Consolidated Interim Financial Statements



Notes to the Consolidated Interim Financial Statements

I. General information

Trifork Group AG ("the Company") is a company incorporated in Switzerland with its registered offices at Neuhofstrasse 10, 8834 Schindellegi (Feusisberg).

The Company is the parent company of Trifork Group ("Group").

The consolidated interim financial statements are presented in Euro and all amounts are in thousand (EURk), unless otherwise stated. Due to rounding, numbers presented throughout this report may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

The registered shares of the Company are traded at NASDAQ Copenhagen (TRIFOR).

II. Basis of preparation and changes in accounting policies

A. Basis of preparation

The consolidated interim financial statements for the three and six-month periods ending 30 June 2026 have been prepared in accordance with IAS 34 Interim Financial Reporting.

The consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements as of 31 December 2025.

B. Changes in accounting policies

The accounting policies applied in the consolidated interim financial statements are consistent with the consolidation and measurement principles disclosed in the consolidated financial statements 2025.

Minor changes in IFRS became effective as of 1 January 2026 but are not relevant for the Group or did not have an impact on these financial statements.

C. Translation of foreign operations

The following exchange rates are used for the translation into EUR for the Group's most relevant currencies:

		Exchange rates at period end			Average exchange rates for the period		
	Unit	30/06/2026	31/12/2025	30/06/2025	6M/2026	12M/2025	6M/2025
DKK	1	0.1338	0.1339	0.1340	0.1338	0.1340	0.1340
CHF	1	1.0841	1.0737	1.0699	1.0895	1.0672	1.0624
GBP	1	1.1604	1.1460	1.1689	1.1531	1.1678	1.1873
USD	1	0.8777	0.8511	0.8532	0.8570	0.8871	0.9164

III. Seasonality of the business

The Products segment focuses on product deliveries to customers. Trifork Group expects here - beside the generally anticipated growth of the segment - an ongoing delivery, including rather order driven than seasonal effects (e.g. new orders may be placed at any point in time and no seasonal patterns are observed). However and with regard to installations, to a certain limit, a seasonal effect can be observed as holiday and vacation season limit revenues and profitability in the second and third quarter (identical to the Services segment).
Further, the Products segment also includes revenues from conferences, that are not evenly split over the year. Whereas the first and third quarter see low conference activities, the second (YOW! Tech Leaders Summits, Lambda days) and the fourth quarter (GOTO Copenhagen, YOW! Conferences, Code Beam series) drive the revenue.

The Services segment is the largest in Trifork Group. The main source for revenue in this segment is the hours invested in customer product development. Most often, the first and last quarter of the year will contribute more to revenue and profit, due to a higher amount of personnel absences (holidays and summer vacation) in the second and third quarter of the year.

Therefore, seasonal effects must be considered when forming expectations for the full financial year.

IV. Management estimates, assumptions and judgments

The preparation of the consolidated interim financial statements requires management to make estimates, assumptions and judgments that affect the reported amounts of assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period and the amount of income and expenses during the reporting period.

If these estimates, assumptions and judgments – made by management to the best of their knowledge as of the reporting date – prove to differ significantly from the actual circumstances at a later point in time, the original estimates, assumptions and judgments are adjusted in the reporting period in which the circumstances change.

Reference is made to Note 1.3 of the Group's financial statements 2025 for a more detailed description of the accounts, where significant management estimates, assumptions and judgments primarily are used. No significant changes in estimates occurred in the period to 30 June 2026.

Refer to Note 9 for information on adjustments to fair values of investments in Labs and contingent consideration liabilities.

V. Changes in the scope of consolidation

VION AI GMBH

As per end of April 2026, the Group acquired control (100% of share capital) of VION AI GmbH, Berlin ("VION AI").

The purchase price allocation is not final as of 30 June 2026. The provisionally assessed fair values of assets identified and liabilities assumed as at acquisition date are as follows:

(in EURk)	VION AI
Intangible assets	626
Property, plant and equipment	1
Trade receivables	9
Cash and cash equivalents	99
Other current assets	13
Deferred tax liabilities	-189
Other non-current liabilities	-69
Current liabilities	-53
Net assets acquired, attributable to shareholders of Trifork Group AG	**437**
Goodwill	3,363
Purchase price	**3,800**
of which contingent consideration	2,639
of which cash consideration	**1,161**
Cash and cash equivalents acquired	-99
Net outflow of cash and cash equivalents	**1,062**

Development projects of EURk 525 and customer relationships of EURk 101 have been recognized as intangible assets and are amortized over an estimated useful life of 5 years. Goodwill of EURk 3,363 represents the expertise of VION AI in its specific field of action in aviation and assumed synergies and is not tax deductible.

The contingent consideration amounts to 10% of the VION AI revenues in the years 2027, 2028, 2029 without a cap. Based on business planning for the product, Trifork Group assess the amount to EURk 2,639, applying a discount rate of 4.1%.

In the first six months 2026, VION AI contributed revenue of EURk 18 and earnings before tax of EURk -1 to Trifork Group. If the acquisition had taken place on 1 January 2026, the total revenue of the Trifork Group would have been EURk 35 higher and the earnings before tax for the period would have decreased by EURk 554.

Transaction costs (external lawyer costs) related to the acquisition amount to EURk 14 and are included in other operating expenses.

NOTE 1

Segment information

The business and operations of the Trifork Group comprise of the four main segments, Products, Services, Labs and other. Their results are reported to the Executive Management (Chief operating decision maker) for performance measurement and resource allocation and represent operating segments.

The results of the segments are monitored by the Executive Management at the level of earnings before financial items, taxes, depreciation and amortization (Products, Services and other) and of EBT (Labs).

PRODUCTS

These activities of Trifork Group comprise mainly the following:

- Licensing of self-developed software products
- Operating of software products and providing hosting services
- Software developer conferences

SERVICES

The "Services" activities include the development of innovative software in customer projects (private and public).

Q2/2026 (in EURk)	Products	Services	Labs	Other	Elimination	Total
Revenue						
- from external customers	21,516	36,672	-	14	-	58,202
- from other segments	-	-	-	524	-524	-
Total segment revenue	**21,516**	**36,672**	**-**	**538**	**-524**	**58,202**
Earnings before financial items, tax, depreciation and amortization	**4,340**	**3,800**	**-526**	**-1,335**	**-**	**6,279**
Depreciation and amortization	-1,539	-2,247	-	-306	-	-4,092
Earnings before financial items and tax	**2,801**	**1,553**	**-526**	**-1,641**	**-**	**2,187**
Financial result	-	-	733	-715	-	18
Earnings before tax (EBT)	**2,801**	**1,553**	**207**	**-2,356**	**-**	**2,205**
Other segment information						
Cost of goods and services purchased	-7,597	-5,604	-	-284	-	-13,485
Personnel costs	-7,329	-21,941	-	-2,873	-	-32,143
Average number of employees	**225**	**787**	**2**	**104**	**-**	**1,118**

Q2/2025 (in EURk)	Products	Services	Labs	Other	Elimination	Total
Revenue						
- from external customers	20,738	34,344	-	19	-	55,101
- from other segments	-	-	-	520	-520	-
Total segment revenue	**20,738**	**34,344**	**-**	**539**	**-520**	**55,101**
Earnings before financial items, tax, depreciation and amortization	**3,287**	**3,125**	**-523**	**-697**	**-**	**5,192**
Depreciation and amortization	-1,517	-2,204	-	-340	-	-4,061
Earnings before financial items and tax	**1,770**	**921**	**-523**	**-1,037**	**-**	**1,131**
Financial result	-	-	387	-1,311	-	-924
Earnings before tax (EBT)	**1,770**	**921**	**-136**	**-2,348**	**-**	**207**
Other segment information						
Cost of goods and services purchased	-7,871	-5,066	-	-70	-	-13,007
Personnel costs	-7,312	-21,131	-	-2,515	-	-30,958
Average number of employees	**252**	**779**	**2**	**89**	**-**	**1,122**

NOTE 1

Segment information (continued)

LABS

Labs is focused on founding new tech start-ups and investing in selected tech companies that are at the forefront of the technological development with new and innovative software products.
For internal management reporting and performance measurement, all Labs investments are monitored on a fair value basis with changes recognized in profit or loss and thus presented as such in the segment reporting.

OTHER

Other comprises mainly general corporate activities and costs not allocated to Products, Services or Labs.

The segments of Trifork Group were restructured in the fourth quarter 2025. The comparative information was adjusted accordingly.

6M/2026 (in EURk)	Products	Services	Labs	Other	Elimination	Total
Revenue						
- from external customers	38,774	75,525	-	28	-	114,327
- from other segments	-	-	-	1,050	-1,050	-
Total segment revenue	**38,774**	**75,525**	**-**	**1,078**	**-1,050**	**114,327**
Earnings before financial items, tax, depreciation and amortization	**9,025**	**9,341**	**-1,061**	**-2,309**	**-**	**14,996**
Depreciation and amortization	-3,205	-4,265	-	-648	-	-8,118
Earnings before financial items and tax	**5,820**	**5,076**	**-1,061**	**-2,957**	**-**	**6,878**
Financial result	-	-	631	-1,160		-529
Earnings before tax (EBT)	**5,820**	**5,076**	**-430**	**-4,117**	**-**	**6,349**
Other segment information						
Cost of goods and services purchased	-11,446	-11,298	-	-454	-	-23,198
Personnel costs	-14,148	-44,823	-	-5,541	-	-64,512
Average number of employees	**227**	**784**	**2**	**102**	**-**	**1,115**

6M/2025 (in EURk)	Products	Services	Labs	Other	Elimination	Total
Revenue						
- from external customers	39,925	72,636	-	28	-	112,589
- from other segments	-	-	-	1,024	-1,024	-
Total segment revenue	**39,925**	**72,636**	**-**	**1,052**	**-1,024**	**112,589**
Earnings before financial items, tax, depreciation and amortization	**5,282**	**8,930**	**-1,030**	**-1,122**	**-**	**12,060**
Depreciation and amortization	-2,991	-4,455	-	-690	-	-8,136
Earnings before financial items and tax	**2,291**	**4,475**	**-1,030**	**-1,812**	**-**	**3,924**
Financial result	-	-	398	-2,718		-2,320
Earnings before tax (EBT)	**2,291**	**4,475**	**-632**	**-4,530**	**-**	**1,604**
Other segment information						
Cost of goods and services purchased	-15,587	-9,822	-	-136	-	-25,545
Personnel costs	-14,528	-43,967	-	-5,297	-	-63,792
Average number of employees	**250**	**793**	**2**	**90**	**-**	**1,135**

NOTE 2

Revenue from contracts with customers

A. Revenue streams

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Products:	21,516	20,738	38,774	39,925
- Licenses, hosting and support	*14,830*	*13,704*	*30,770*	*27,452*
- Conferences	*1,682*	*1,423*	*2,402*	*2,123*
- Hardware	*5,004*	*5,611*	*5,602*	*10,350*
Services	36,672	34,344	75,525	72,636
Other	14	19	28	28
Total revenue from contracts with customers	**58,202**	**55,101**	**114,327**	**112,589**

B. Revenue by geographical area

(in EUR k)	Q2/2026	Q2/2025	6M/2026	6M/2025
Denmark	44,005	36,742	85,367	78,506
Switzerland	4,306	4,660	8,478	8,917
USA	1,860	2,514	5,460	6,990
Netherlands	1,864	1,519	3,596	3,327
UK	1,868	2,025	3,347	3,581
Other	4,299	7,641	8,079	11,268
Total revenue from contracts with customers	**58,202**	**55,101**	**114,327**	**112,589**

C. Revenue by sectors

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Private	29,311	33,431	60,413	67,854
Public	28,891	21,670	53,914	44,735
Total revenue from contracts with customers	**58,202**	**55,101**	**114,327**	**112,589**

D. Timing of revenue recognition

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Goods and services transferred at a point in time	5,648	4,593	6,814	9,709
Services transferred over time	52,554	50,508	107,513	102,880
Total revenue from contracts with customers	**58,202**	**55,101**	**114,327**	**112,589**

NOTE 3

Other operating expenses

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Sales and marketing expenses	-865	-860	-1,389	-1,470
Service cost for leased property	-837	-1,254	-1,905	-2,614
Administration expenses	-4,746	-4,157	-8,775	-7,997
Others	-1	-4	-3	-16
Total other operating expenses	**-6,449**	**-6,275**	**-12,072**	**-12,097**

NOTE 4

Depreciation, amortization and impairment

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Depreciation of property, plant and equipment	-562	-641	-1,160	-1,256
Depreciation of right-of-use assets	-2,171	-2,106	-4,243	-4,279
Amortization of intangible assets	-1,359	-1,314	-2,715	-2,601
Total depreciation, amortization and impairment	**-4,092**	**-4,061**	**-8,118**	**-8,136**

NOTE 5

Other financial expenses

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Interest expenses	-903	-1,160	-1,772	-2,349
- of which lease interest	*-556*	*-617*	*-1,115*	*-1,268*
- of which net interest for defined benefit plans	*-4*	*-4*	*-8*	*-8*
Impairment loss on other financial assets	-1	-	-6	-4
Total other financial expenses	**-904**	**-1,160**	**-1,778**	**-2,353**

NOTE 6

Earnings per share

(in EURk)	Q2/2026	Q2/2025	6M/2026	6M/2025
Net income attributable to the shareholders of Trifork Group AG	**178**	**-118**	**3,169**	**531**
Weighted average number of shares issued	19,744,899	19,744,899	19,744,899	19,744,899
Weighted average number of treasury shares	-397,174	-324,393	-347,456	-315,183
Number of shares used for calculating basic earnings per share	**19,347,725**	**19,420,506**	**19,397,443**	**19,429,716**
Average number of shares from outstanding RSU	132,757	-	149,121	179,198
Number of shares used for calculating diluted earnings per share	**19,480,482**	**19,420,506**	**19,546,564**	**19,608,914**
Earnings per share of Trifork Group AG, basic (in EUR)	**0.01**	**-0.01**	**0.16**	**0.03**
Earnings per share of Trifork Group AG, diluted (in EUR)	**0.01**	**-0.01**	**0.16**	**0.03**

Due to the net loss recognized in Q2/2025, 174.094 shares from outstanding RSU were excluded from the diluted earnings per share calculation, as the effect would have been antidilutive.

NOTE 7

Shareholders' equity

A. Non-controlling interests

Trifork Group acquired 3.7% of the shares in Nine A/S for EURk 3,261 as a minority shareholder executed its put-option. The total shareholding in the company is at 93.7%.

In the first six months 2026, the Trifork Group remunerated employees in shares of a Group company which slightly increased the non-controlling interests by EURk 9 (6M/2025: EURk 10).

B. Transactions with treasury shares

	Number of shares	Total amount (in EURk)
1 January 2025	**312,383**	**5,957**
Acquisitions	133,524	1,603
Conversion of RSU	-72,982	-1,561
Salary paid in treasury shares	-9,117	-195
30 June 2025	**363,808**	**5,804**
1 January 2026	**229,435**	**3,134**
Acquisitions	369,383	4,427
Disposal	-5,570	-90
Conversion of RSU	-90,375	-1,396
Salary paid in treasury shares	-11,207	-168
30 June 2026	**491,666**	**5,907**

Trifork Group initiated a share buy-back program of up to EURm 10.0 starting from 2 March 2026. In the first six months 2026, 222,699 shares for EURk 2,652 were acquired under the program.

Trifork Group conducted a share buy-back program from 23 December 2025 to 26 February 2026. In the first quarter 2026, 146,684 shares for EURk 1,775 were acquired under the program.

Trifork Group conducted a share buy-back program from 4 March to 30 June 2025. In the first six months 2025, 133,524 shares for EURk 1,603 were acquired under the program.

For the period 1 January – 30 June 2026, the impact of the transactions with treasury shares (excl. treasury shares utilized for employee remuneration) in retained earnings is EURk -20 (1 January – 30 June 2025: EURk 0).

NOTE 8

Financial liabilities

(in EURk)	30/06/2026	31/12/2025
Borrowings from financial institutions	61,617	57,259
Lease liabilities	45,316	45,916
Others	323	357
Financial liabilities related to financing activities	**107,256**	**103,532**
Contingent considerations	4,540	2,295
Redemption amount of put-options	15,696	18,576
Financial liabilities related to business combination and acquisition of non-controlling interests	**20,236**	**20,871**
Total financial liabilities, as presented in the statement of financial position	**127,492**	**124,403**
- of which non-current	57,248	61,540
- of which current	70,244	62,863

For further details on contingent consideration liabilities, refer to Note 9.B.

For additional details on the redemption amount of put-options, refer to Note 7.A.

NOTE 9

Financial instruments through profit and loss

A. Investments in Labs

(in EURk)	2026			2025
	Level 3	Level 1	Level 3	Total
1 January	**68,959**	**52**	**84,178**	**84,230**
Acquisitions	1,265	-	1,622	1,622
Disposals	-777	-61	-6,577	-6,638
Fair value adjustments	73	9	-279	-270
Dividends received	-54	-	-987	-987
Exchange differences	15	-	13	13
30 June	**69,481**	**-**	**77,970**	**77,970**

6M/2026

- Acquisitions: Additional shares in Replik A/S
- Disposal: Proceeds from its partial sale of its investment in XCI Holding A/S for EURk 777
- Net fair value adjustments (Level 3): Dilution effect from financing round (EURk -630), updated business plans (EURk -39), valuations by third-parties (EURk 377), dividend income (EURk 54) and foreign exchange conversion of investments held in other currencies (EURk 311)
- Dividends: Ordinary dividend from one investment

6M/2025

- Acquisitions: Additional investments within internal financing rounds in AxonIQ B.V., Dawn Holding ApS and ExSeed Ltd., of which EURk 1,060 in cash and EURk 562 by conversion of convertible loans.
- Disposal: Proceeds from its partial sale of its investment in XCI Holding A/S for EURk 6,577 and sale of shares held in Implantica AG.
- Fair value adjustments (Level 3): Dilution effect from financing round (EURk -402), updated business plans (EURk 119), dividend income (EURk 987) and foreign exchange conversion of investments held in other currencies (EURk -983)
- Dividends: Ordinary dividends from two investments

The fair value of Level 3 investments is derived from DCF-valuation models or recent transactions (new capital investments by third parties).

There were no transfers between fair value measurements levels in 2026 and 2025 and the entire Level 1 investment was disposed of in 2025.

The maximum values at risk for Trifork Labs are the total amounts of the individual investments.

NOTE 9

Financial instruments through profit and loss (continued)

B. Contingent considerations related to business combinations - Level 3

(in EURk)	2026	2025
1 January	**2,295**	**4,117**
Additions from business combinations	2,639	-
Settlements	-402	-1,092
Fair value adjustments	-	-352
Exchange differences	8	-79
30 June	**4,540**	**2,594**

As of 30 June 2026, the liability consists of contingent considerations related to earn-out payments for the acquisitions of VION AI GmbH, Sapere Group, Chapter 5 A/S and Spantree Technology Group LLC (2025: Sapere Group, Chapter 5 A/S and Spantree Technology Group LLC).

Earn-out payments become due to the sellers if the acquired companies meet operational targets (revenue, EBITDA, EBIT and/or customer retention) in the periods (usually three years) subsequent to change of control.

As the contingent consideration for the earn-out payments for the acquisition of VION AI GmbH is not capped (refer to Note. V.), the maximum amount of the remaining earn-out payments cannot be quantified. Considering business planning, Trifork Group expects a cash outflow of EURk 4,881 in the upcoming periods (undiscounted amount).

For the operational results achieved in 2025, Trifork Group paid out earn-outs of EURk 402 in 2026 (2025: EURk 1,092).

NOTE 10

Events after the reporting period

With signing as of 16 July 2026, Trifork Group partially divests of Labs investments for a total cash amount of EURm 22.8, of which EURm 16.0 are expected to be received in Q3/2026, and EUR m 6.8 are expected to be paid at a later date based on the timing of subsequent exit proceeds.
Closing of the transaction is anticipated in the third quarter 2026.
Subject successful closing and as part for the inflowing cash, the Board of Directors intends to propose an extraordinary dividend of EUR 0.4/ share.

The Q2 & 6M/2026 consolidated interim financial statements were reviewed by the Audit & Risk Committee on 14 August 2026 and approved and released for publication by the Board of Directors on 17 August 2026.

Ratios and Key Figures

The financial highlights have been prepared on the basis of the CFA Society Denmark “Recommendations & Financial Ratios”, using the following definitions:

EBITDA margin

$$\frac{\textit{Earnings before financial items, taxes, depreciation and amortization x 100}}{\textit{Revenue}}$$

EBIT margin

$$\frac{\textit{Earnings before financial items and taxes x 100}}{\textit{Revenue}}$$

Free cash flow

$$\textit{Cash flow from operations} - \textit{Capex}$$

Equity ratio

$$\frac{\textit{Equity excl. NCI x 100}}{\textit{Total assets}}$$

Return on equity

$$\frac{\textit{Net income excl. NCI x 100}}{\textit{Average equity excl. NCI}}$$

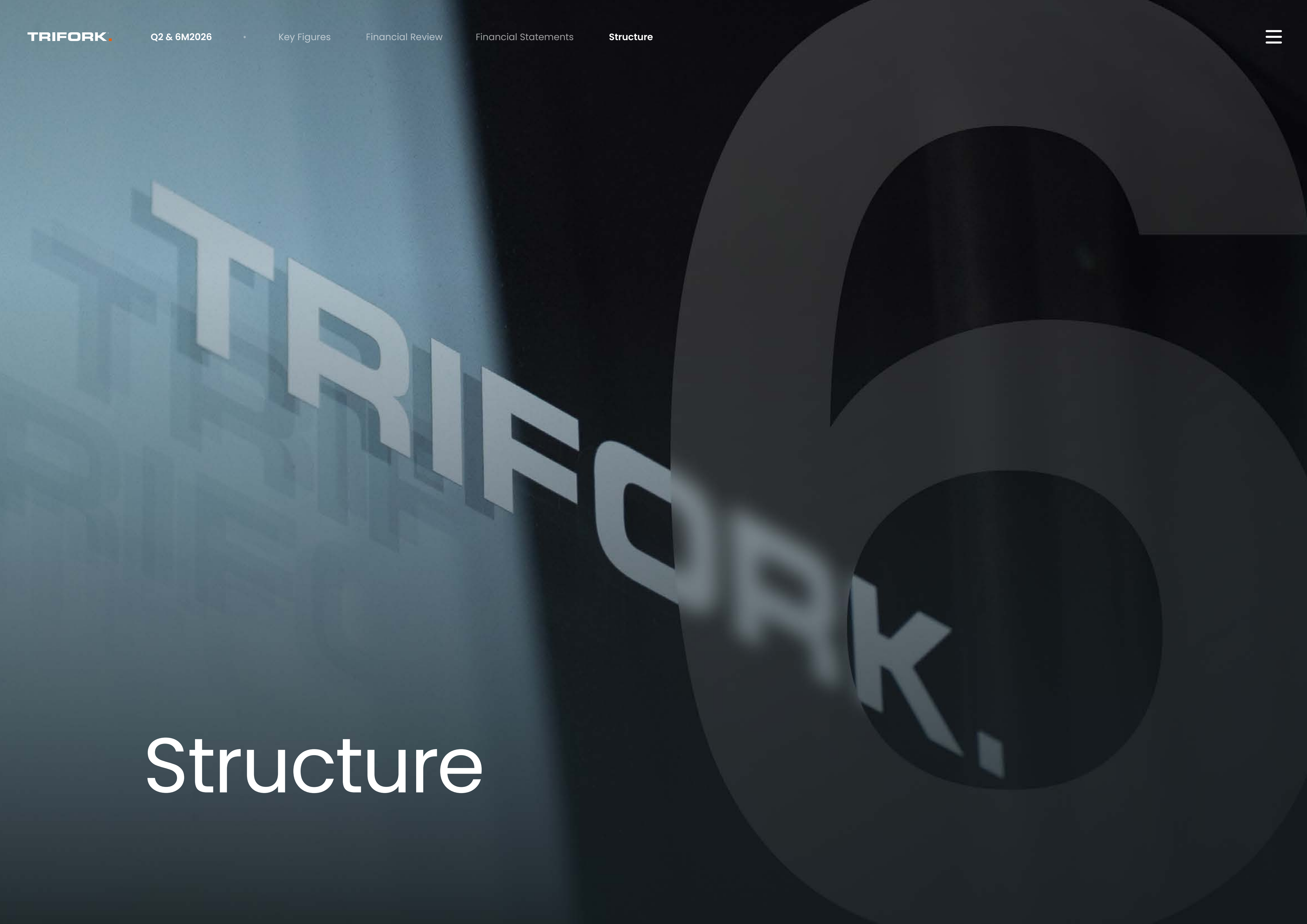
Diluted earnings per share (EPS diluted)

$$\frac{\textit{Net income excl. NCI}}{\textit{Average number of shares diluted}}$$

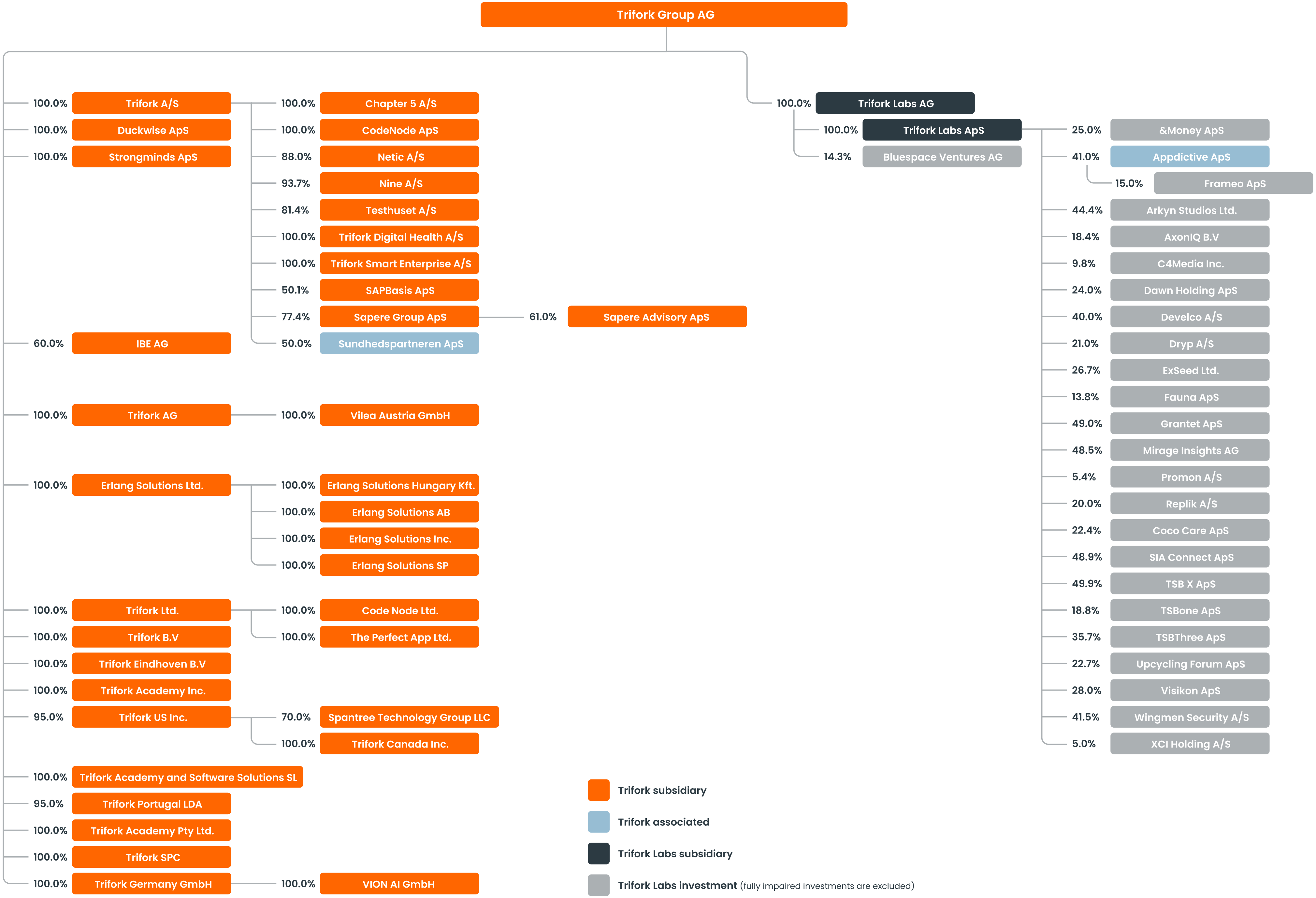
Cash conversion[1]

$$\frac{\textit{Cash flow from operations}}{\textit{Earnings before financial items, taxes, depreciation and amortization}}$$

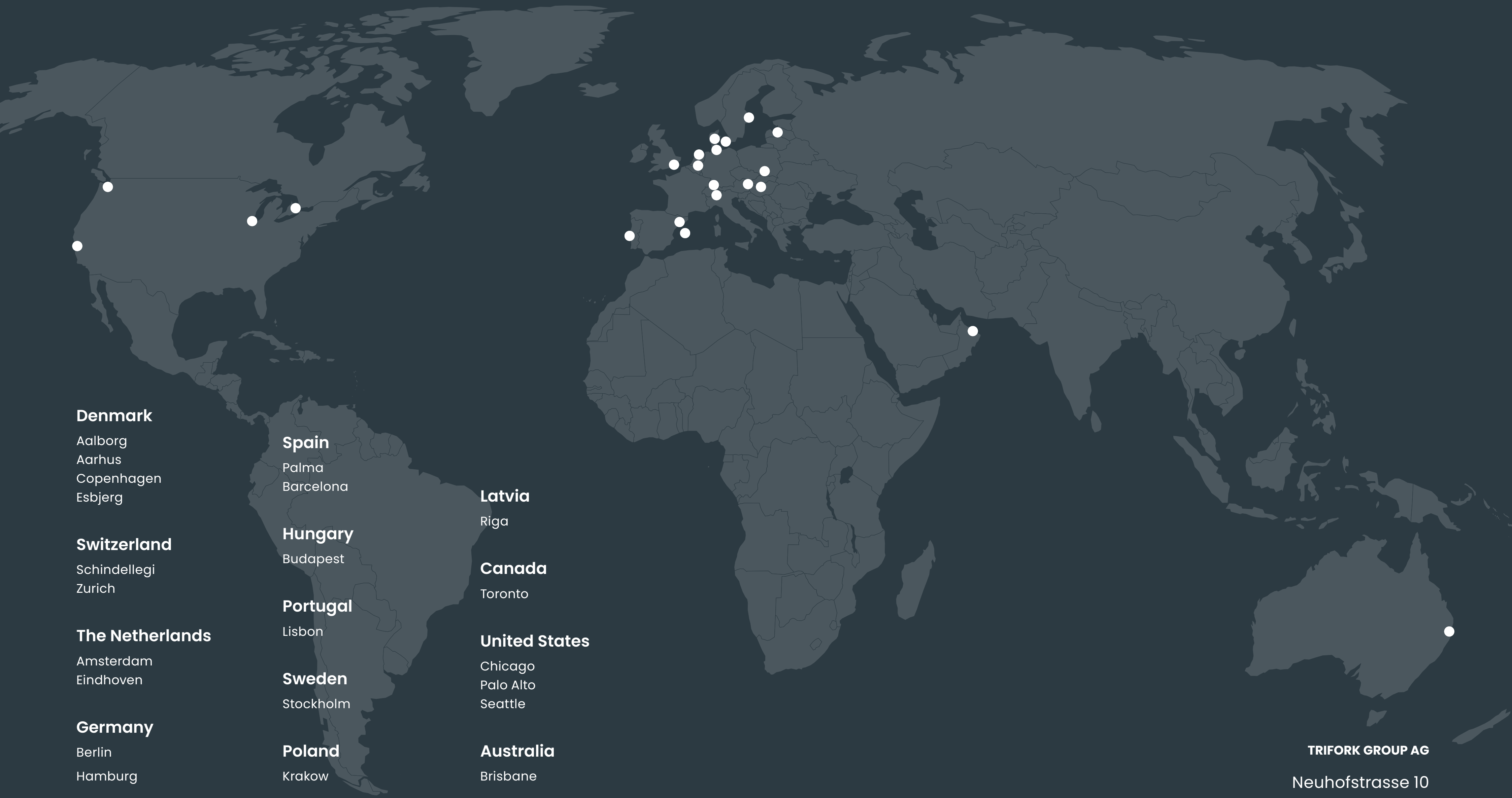
1 Please notice that tax payments are included in the cash flow from operations whereas EBITDA does not include tax payments. In average over time the cash conversion ratio will thus be below 100%.



6 Structure


Trifork Group AG
100.0% Trifork A/S
100.0% Chapter 5 A/S
100.0% CodeNode ApS
88.0% Netic A/S
93.7% Nine A/S
81.4% Testhuset A/S
100.0% Trifork Digital Health A/S
100.0% Trifork Smart Enterprise A/S
50.1% SAPBasis ApS
77.4% Sapere Group ApS
61.0% Sapere Advisory ApS
50.0% Sundhedspartneren ApS
100.0% Duckwise ApS
100.0% Strongminds ApS
60.0% IBE AG
100.0% Trifork AG
100.0% Vilea Austria GmbH
100.0% Erlang Solutions Ltd.
100.0% Erlang Solutions Hungary Kft.
100.0% Erlang Solutions AB
100.0% Erlang Solutions Inc.
100.0% Erlang Solutions SP
100.0% Trifork Ltd.
100.0% Code Node Ltd.
100.0% The Perfect App Ltd.
100.0% Trifork B.V
100.0% Trifork Eindhoven B.V
100.0% Trifork Academy Inc.
95.0% Trifork US Inc.
70.0% Spantree Technology Group LLC
100.0% Trifork Canada Inc.
100.0% Trifork Academy and Software Solutions SL
95.0% Trifork Portugal LDA
100.0% Trifork Academy Pty Ltd.
100.0% Trifork SPC
100.0% Trifork Germany GmbH
100.0% VION AI GmbH
100.0% Trifork Labs AG
100.0% Trifork Labs ApS
14.3% Bluespace Ventures AG
25.0% &Money ApS
41.0% Appdictive ApS
15.0% Frameo ApS
44.4% Arkyn Studios Ltd.
18.4% AxonIQ B.V
9.8% C4Media Inc.
24.0% Dawn Holding ApS
40.0% Develco A/S
21.0% Dryp A/S
26.7% ExSeed Ltd.
13.8% Fauna ApS
49.0% Grantet ApS
48.5% Mirage Insights AG
5.4% Promon A/S
20.0% Replik A/S
22.4% Coco Care ApS
48.9% SIA Connect ApS
49.9% TSB X ApS
18.8% TSBone ApS
35.7% TSBThree ApS
22.7% Upcycling Forum ApS
28.0% Visikon ApS
41.5% Wingmen Security A/S
5.0% XCI Holding A/S
Trifork subsidiary
Trifork associated
Trifork Labs subsidiary
Trifork Labs investment (fully impaired investments are excluded)

TRIFORK.



Denmark
Aalborg
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Copenhagen
Esbjerg

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Schindellegi
Zurich

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Hamburg

Austria
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