Interim report 2026

1 January – 30 June 2026

SECOND QUARTER APRIL – JUNE 2026

- **Net sales** amounted to SEK 479 million, which was down 16 percent compared with the previous year (571). Commercial Sales decreased to SEK 203 million (297) and Retail Sales increased to SEK 276 million (274).
- **Organic growth** amounted to -16 percent
- **EBITA** amounted to SEK 26 million (25).
- **The EBITA margin** was 5.3 percent (4.5)
- **Operating cash flow** amounted to SEK 139 million (90)
- **The order book** at the end of the period amounted to SEK 348 million (409), of which Commercial Sales amounted to SEK 321 million (381) and Retail Sales to SEK 27 million (28)

FIRST 6 MONTHS JANUARY – JUNE 2026

- **Net sales** amounted to SEK 736 million, which was a decrease of 16 percent compared with the previous year (871). Commercial Sales amounted to SEK 408 million (541) and Retail Sales to SEK 328 million (330) .
- **Organic growth** amounted to -14 percent
- **EBITA** amounted to SEK -4 million (13)
- **The EBITA margin** was -0.6 percent (1.5)
- **Operating cash flow** amounted to SEK 110 million (-37)
- **Earnings per share** amounted to SEK 0.26 (-0.93)

Significant events during the second quarter of 2026

- Nimbus Group received its first order for the MSMB200 workboat from the Swedish Armed Forces. The order value amounts to approximately SEK 260 million, with deliveries expected to commence in January 2027 and continue over a period of 36 months.
- The Nimbus brand is reintroducing the original product names Sport Cruiser for boats in the WTC series and Coupé Cruiser for coupé boats. At the same time, the model names will indicate the boats’ length in feet. The new naming will simplify choice across the model range and align with international standards.
- Mikael Mårtensson was appointed Chief Financial Officer (CFO), with a start date later this year, but no later than 1 December. Mårtensson will succeed Christian Johansson, who is currently serving as interim CFO.
- Nimbus Group participated in roundtable discussions during Almedalen week in Visby and was showcasing the Swedish Armed Forces’ MSMB200 workboat.
- Nimbus Group revealed the Sport Tender 35, the first model of three in the new Sport Cruiser 35 series. Its world premiere will take place at the Cannes Yachting Festival in September 2026.

Significant events after the balance sheet date

- No significant events after balance sheet date.

	Second quarter			First 6 months			Last 12 months			Full year
	2026	**2025**	**%**	**2026**	**2025**	**%**	**2026**	**2025**	**%**	**2025**
Net sales, MSEK	478.8	570.8	-16.1	735.7	871.1	-15.5	1,231.4	1,523.4	-19.2	1,366.7
Operating result, MSEK	25.7	25.3	1.5	-4.6	12.5	-136.8	-103.8	-78.6	-32.0	-86.7
EBITA, MSEK	25.5	25.4	0.1	-4.3	12.8	-133.3	-101.5	-78.0	-30.1	-84.4
EBITA margin, %	5.3%	4.5%	0.9 pp	-0.6%	1.5%	-2.0 pp	-8.2%	-5.1%	-3.1 pp	-6.2 %
Result for the period, MSEK	22.5	-0.8	2,816.5	11.1	-39.4	128.3	-117.2	-124.2	5.7	-167.7
Operating cash flow, MSEK	139.3	90.0	54.8	110.2	-36.9	398.5	60.2	-132.5	145.4	-86.9
Earnings per share	0.53	-0.02	2,816.5	0.26	-0.93	128.1	-2.75	-3.91	29.7	-3.94

Strong cash flow and earnings in line with the previous year

In a market that remained cautious, Nimbus Group saw lower sales. We succeeded despite that to produce a result in line with previous year. That is a result of our performance-enhancing initiatives.

Retail Sales continued to demonstrate stability
The second quarter followed the sales trend seen in the first quarter, with sales down 16% compared with the same period last year and down 16% for the first half of the year. Our Retail Sales operations continued to perform steadily, delivering sales in line with the corresponding period of the previous year. Maintaining stable volumes in a challenging market is a strong achievement by Retail Sales, and I am proud of how the team is performing. Commercial Sales, sales to dealers, developed weaker across the Nordic region, Europe and North America compared with the previous year. We continued to see a cautious approach among dealers who, despite low inventory levels, remained reluctant to place new orders. The order book at the end of Q2 followed the sales trend, and ended up at –15% compared to last year’s corresponded period.

Earnings in line with the previous year
Despite weaker sales, we delivered a result in line with the previous year. The Group’s EBITA for the quarter amounted to SEK 26 million (25), while the EBITA margin improved slightly from 4.5% to 5.3%. Strengthened gross margins and the effects of cost-saving measures fully offset the impact of lower sales during the quarter, and we are seeing the benefits of the initiatives we have implemented to improve operational efficiency.

Cash flow for the quarter amounted to SEK 139 million (90), representing a strong performance both compared with the previous quarter and in light of current market conditions. The improved cash flow is also the result of performance-enhancing initiatives, primarily related to inventory management and trade receivables. In addition, we are in a seasonally strong period during which we delivered more boats than we produced, inherently generating positive cash flow. Overall, we are now seeing the effects of the performance improvement program we have previously communicated. I remain confident in the initiatives included in the program, and it is gratifying to see how they are helping us maintain balanced earnings even in a challenging market environment.

Continued focus on performance improvement initiatives
We continue our efforts to reverse the negative trend in North America. For the Nimbus brand, we remain cautiously optimistic about developments given the current market conditions, although sales are lower than in the previous year. The Edgewater business continued to generate negative results. During the quarter, we implemented further capacity reductions at Edgewater and carried out additional cost-saving measures. However, these actions have not been sufficient, and Edgewater continued to have a negative impact on the quarter’s result. We remain focused on turning the business around through further reviews of capacity, pricing, production costs and the Edgewater model range.

Across the rest of the Group, our focus on cost efficiency continues. We are reviewing processes, contracts and ways of working, and this effort is proving valuable as we identify opportunities to optimize our cost base in several areas. Similarly, we continue to refine our resource planning and product portfolio. By focusing our resources and streamlining our portfolio, we aim to improve efficiency, commercial performance and profitability. In this context, I would particularly like to highlight our factory in Mariestad, which, through focused efforts and clear objectives, has achieved a level of productivity that we have not seen for many years.

Forward-looking initiatives
During the quarter, Nimbus Group participated in Almedalen week for the first time and, together with our partner Svekon, showcased the MSMB200 workboat, which is scheduled to begin deliveries to the Swedish Armed Forces in the first quarter of 2027.

The initiative to showcase the MSMB200 in Almedalen forms part of our strategic investment in workboats for professional users and defense applications. As part of this initiative, we are also strengthening the organization in order to increase sales and delivery capabilities.

Following a highly active spring with numerous sales activities and boat shows across Europe, we are approaching what promises to be a very exciting and eventful autumn for Nimbus Group. We will begin the season with a global dealer meeting centered on the launch of the Sport Tender 35, the first model in our entirely new Sport Cruiser series. This will be followed immediately by the Cannes Yachting Festival, where the model will make its public debut, before continuing its launch journey at major boat shows around the world.

Personally, I am very much looking forward to the launch. Just as the Nimbus 495 Fly has set the direction for our future Coupé models, the Sport Tender 35 points the way for the next generation of Nimbus Sport Cruisers. The boat is exceptional and fully meets our own high expectations, and we look forward to presenting it to the world.
With that, I wish you all a wonderful summer and many enjoyable days on the water, preferably aboard one of Nimbus Group’s boats.

Johan Inden, President and CEO

Nimbus Group's performance Second quarter 2026

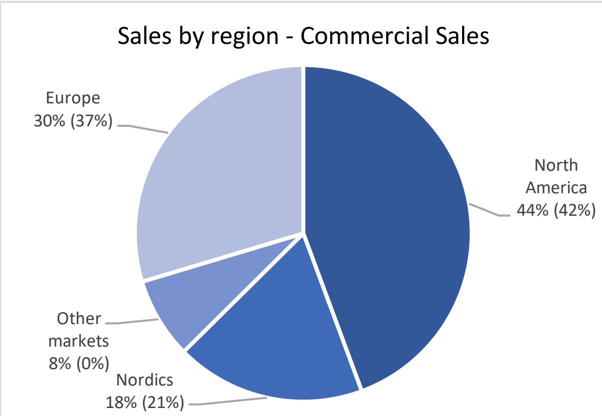
The Group's net sales amounted to SEK 479 million, a decrease of 16 percent from the previous year (571). Organic growth amounted to -16 percent (-6).

Commercial Sales – Sales and Marketing

Commercial Sales refers to the sale of boats and aftermarket products to external dealers. Sales are divided into North America, the Nordic region, Europe and Other markets.

Sales in Commercial Sales amounted to SEK 203 million (297). Order intake amounted to SEK 238 million (208).

Development by region



North America

North American sales decreased compared with the previous year and amounted to SEK 90 million (125). The North American boat market remained weak during the quarter, although certain signs of stabilization were observed. Sales activities for the Nimbus brand increased and are yielding results. However, sales during the quarter were lower than in the corresponding period of the previous year. Edgewater's sales declined during the quarter as a result of weak order intake and reduced production.
Net order intake amounted to SEK 61 million (131).

Nordic region

Sales in the Nordic region increased and amounted to SEK 37 million (64). Market conditions remained challenging, with long sales cycles among end customers leading to a cautious approach by dealers.

Order intake amounted to SEK 94 million (24), of which SEK 75 million related to orders for boats placed by the Swedish Defence Materiel Administration (FMV).

Europe

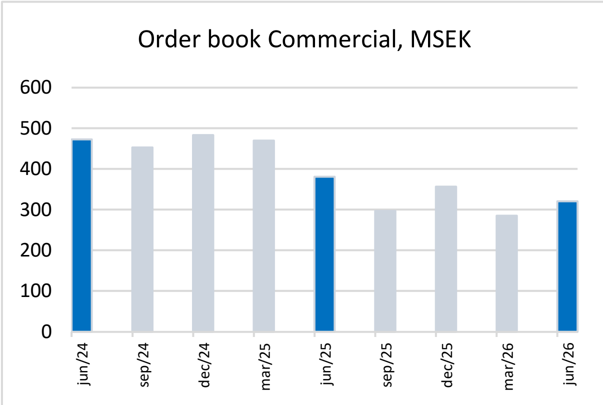
European sales decreased to SEK 60 million (109). Order intake amounted to SEK 76 million (45).

Our dealers maintain a short-term order horizon. However, some dealer inventory replenishment occurred during the quarter. Inventory levels across the dealer network remain historically low.

Other markets

Sales in other markets were higher and amounted to SEK 16 million (0). Order intake amounted to SEK 7 million (8).

Order book



The order book for Commercial Sales amounted to SEK 321 million (381). The decline in the order book continued during the quarter and was attributable to the weak boat market and prevailing market conditions characterized by cautious customer behavior and long sales cycles.

In the order book, ordered boats from the Swedish Defence Materiel Administration (FMV) have been included with SEK 95 million which is the amount of production planned for 2027 out of the total framework agreement of SEK 260 million to be delivered over three years.

Prepayments from Commercial Sales' customers amounted to SEK 64 million (69). The share of the order backlog that was prepaid was 20 percent (18).

The order book is limited to only include confirmed orders that were production planned at the balance sheet date and had been prepaid in accordance with the company's invoicing model. In accordance with North American industry standards, EdgeWater has chosen not to apply prepayments to ordered boats, instead full payment is paid upon delivery of the boat.

Retail Sales – Sales and Marketing

Sales in Retail Sales are conducted in Sweden (six marketplaces), Norway (two marketplaces) and England (one marketplace). Sales are mainly made to private individuals and include both the Group's own brands as well as merchandise, used products, aftermarket products and services. The business is strongly affected by seasonal variations, with the second quarter dominating sales on an annual basis.

Sales in Retail Sales remained stable during the quarter and amounted to SEK 276 million (274).

Sales of new own-brand boats increased to SEK 145 million (130), while sales of other brands and used boats decreased to SEK 116 million (123). Sales of service and aftermarket products amounted to SEK 15 million (21).

Order intake amounted to SEK 157 million (148).

Order book

The order book amounted to SEK 27 million (28). The order book is traditionally low at the end of the second quarter due to large deliveries in the Nordic region during the period.

Group's Result

EBITA amounted to SEK 26 million (25). The EBITA margin was 5.3 percent (4.5). The improved gross margin compensated for lower sales volumes.

Gross profit amounted to SEK 68 million (68). Compared with the previous year, improved production performance and a favourable price/product mix contributed positively by SEK 13 million, offsetting the impact of lower sales volumes of SEK -11 million. Currency effects impacted gross profit by SEK -1 million compared with the previous year. Lower margins on the sale of older inventory boats are included in the price/product mix effect. Edgewater's contribution to gross profit remained weak.

The gross margin was 14.3 percent, which was 2.4 percentage points higher than the previous year (11.9).

Net financial items for the period amounted to SEK -1 million (-27), mainly explained by positive foreign exchange effects on intra-group receivables and liabilities denominated in foreign currencies of net SEK 6 million (-19), partly offset by net interest expense of SEK -6 million (-5). Share of result from associates amounted to SEK 0 million (-3).

Group's Financial Position

Cash flow

Operating cash flow amounted to SEK 139 million (90), of which SEK 149 million (99) comes from operating activities and SEK -10 million (-9) from investing activities. The investment business consists mainly of product development.

The improvement in operating cash flow was primarily driven by lower working capital tied up, amounting to SEK 116 million (76), as well as stronger cash flow from operating profit of SEK 44 million (34). Cash flow from net interest and income tax paid amounted to a combined SEK -11 million (-11).

Net cash flow from financing activities amounted to SEK -92 million (-28), primarily as a result of loan repayments and reduced utilization of overdraft facilities.

Liquidity and Financial Position

At the end of the period, the Group had available liquidity of SEK 279 million (299), divided into available cash of SEK 79 million and unutilized overdraft facilities of SEK 200 million.

The equity/assets ratio was 57 percent (54).

Financing of External Dealers

When boats are sold primarily to the United States, this is done with the help of financing solutions such as factoring and floorplanning. The financing solutions mean that the Group is paid in full upon delivery of the boat, but that the boat is associated with a repossession clause which means that the Group retains an accounting receivable and a liability during the entire time that the financing is ongoing between the dealer and the finance company. The maturity varies from case to case and is affected by whether the boat is sold to customers. Funding usually lasts between six and eighteen months. When the financing has expired, both the receivable (*Leveraged trade receivables*) and the associated debt (*Liabilities attributable to leveraged trade receivables*) disappear from the company's balance sheet.

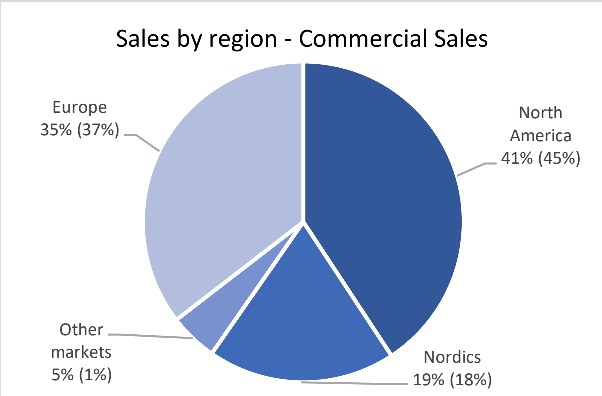
Leveraged trade receivables amounted to SEK 253 million (293) as of the balance sheet date. The change compared to the previous year is due to the fact that retailers have reduced their inventories. Leveraged trade receivables are further described in Note 2.

Nimbus Group's performance First six months 2026

The Group's net sales amounted to SEK 736 million, which was a decrease of 16 percent from the previous year (871). Organic growth amounted to -14 (-9) percent.

Commercial Sales – Sales and Marketing
Sales in Commercial Sales amounted to SEK 408 million (541). Order intake amounted to SEK 372 million (439).

Development by region



North America
North American sales amounted to SEK 166 million (241). Order intake in North America decreased and amounted to SEK 141 million (226).

Nordic region
Nordic sales amounted to SEK 77 million (95). Order intake in the Nordic region increased and amounted to SEK 111 million (67).

Europe
European sales amounted to SEK 145 million (200). Order intake for the first six months of the year decreased to SEK 112 million (128).

Other markets

Sales in other markets amounted to SEK 20 million (5). Order intake amounted to SEK 8 million (17).

Retail Sales – Sales and Marketing
Sales in Retail Sales during the period amounted to SEK 328 million (330). Sales of new own-brand boats increased to SEK 170 million (156). Sales of other brands and used boats decreased to SEK 131 million (137). Sales of service and aftermarket products amounted to SEK 27 million (37).

Group's Result
EBITA amounted to SEK -4 million (13). The EBITA margin was -0.6 percent compared to 1.5 percent last year. The result was negatively affected by weaker sales, leading to under-absorption of fixed manufacturing costs as a result of lower production volumes, particularly in the first quarter.

Net operating expenses amounted to SEK 86 million (92). Cost-saving initiatives were implemented, leading to lower operating expenses and reduced production costs as a result of lower allocations of Group overhead costs.

Net financial items amounted to SEK 8 million (-64), mainly explained by positive foreign exchange effects on intra-group receivables and liabilities denominated in foreign currencies of net SEK 19 million (-48), partly offset by net interest expense of SEK -11 million (-12). Share of result from associates amounted to SEK 0 million (-3).

Financial position of the Group

Cash flow

Net operating cash flow amounted to SEK 110 million (-37), of which SEK 132 million (-16) comes from operating activities and SEK -22 million (-21) from investing activities. The investment activities consist mainly of product development.

Net cash flow from financing activities amounted to SEK -65 million (128). The comparative period was affected by share issue proceeds of net SEK 295 million, after repayment of shareholder loans. The rights issue proceeds were paid out in the first quarter 2025.

Other

Material risks and uncertainties
Through its operations, the Group is exposed to risks of both a financial and operational nature, which the Group can influence to a greater or lesser extent. The Group continuously conducts processes to identify existing risks, assess how they should be managed, and implement decided measures to mitigate the impact of such risks on the business.

Among operational risks, it can be mentioned that the company is exposed to business risks in connection with economic and demand fluctuations, as well as customer preferences and relationships with the company. Furthermore, there are risks related to production capacity, capacity and occupancy rates in the company and at the company's external manufacturers, as well as availability and price of raw materials. The company is also dependent on continued trust from staff and the ability to recruit competent employees.

With regard to financial risks, it can be mentioned that the Group is exposed to currency risk, in particular in the relationships between USD, EUR, PLN, NOK and SEK, through translation exposure of accounts receivable and accounts payable as well as reported assets, liabilities and net investments in the business. The Group is also exposed to other risks such as interest rate risk, credit risk and liquidity risk.

We regularly monitor political and economic developments in our external environment as part of our ongoing risk and market analysis. In recent years, we have observed increasing geopolitical uncertainty. We continuously assess developments in the regions where the Group operates. Our assessment is that recent geopolitical events have, to date, not had any material direct impact on the Group. However, the extent of indirect effects related to these events - such as impacts on consumer confidence and, consequently, demand for the Company’s products - is difficult to assess.

In March this year, a conflict in the Middle East escalated, contributing to heightened geopolitical uncertainty. This is likely to have affected demand for the Company's products during the second quarter.

The Company’s operations are inherently exposed to international trade barriers, and we closely monitor developments in this area, primarily related to the EU, the United States, and China, and continuously evaluate and implement measures as needed. We see that such developments primarily affect the Company by creating uncertainty and cautious behavior in consumers’ purchasing decisions. The Company has taken measures to mitigate the negative impact related to increased tariffs on imports to the United States introduced in spring 2025.

For a further description of the company's risks and uncertainties, reference is made to Nimbus Group AB's Annual Report for the financial year 2025, pages 16-17 and 36–38.

Events during the financial year

First quarter

- Measures were presented within the North American operations aimed at strengthening the local organization's commercial capabilities and reducing costs.
- A coupé version of the Nimbus 495 was presented at the boat show in Düsseldorf. The model will begin production in 2026 with deliveries in 2027.
- Sales launch of the Nimbus WTC 12 series, a successor to the successful WTC 11 series. The boats have undergone extensive upgrades to strengthen their position in the premium segment.
- The Swedish Defence Materiel Administration conducted approved sea trials with the workboat that Nimbus Group, together with Svekon, is developing for the Swedish Armed Forces.
- Christian Johansson was appointed interim Chief Financial Officer (CFO), effective 1 March 2026. The former CFO, Rasmus Alvemyr, left the company on 31 March 2026.

Second quarter

- Nimbus Group received its first order for the MSMB200 workboat from the Swedish Armed Forces. The order value amounts to approximately SEK 260 million, with deliveries expected to commence in January 2027 and continue over a period of 36 months.
- The Nimbus brand is reintroducing the original product names Sport Cruiser for boats in the WTC series and Coupé Cruiser for coupé boats. At the same time, the model names will indicate the boats’ length in feet. The new naming will simplify choice across the model range and align with international standards.
- Mikael Mårtensson was appointed Chief Financial Officer (CFO), with a start date later this year, but no later than 1 December. Mikael will succeed Christian Johansson, who is currently serving as interim CFO.
- Nimbus Group participated in roundtable discussions at the Almedalen week in Visby and showcased the Swedish Armed Forces’ MSMB200 workboat.
- Nimbus Group revealed the Sport Tender 35, the first model of three in the new Sport Cruiser 35 series. Its world premiere will take place at the Cannes Yachting Festival in September 2026.

Significant events after the balance sheet date

- No significant events after balance sheet date.

Personnel and organization
The average number of employees in the Group during the period was 254 (403) employees in Sweden, the USA, Norway, Finland and the UK.

Parent company
Net sales for the first six months amounted to SEK 90 million (394). Result after financial items amounted to SEK -9 million (9).

Share data
As of June 30, 2026, Nimbus Group held 42,631,182 shares. The share capital amounted to SEK 2,368 thousand with a quota value of 0.0556.

At the Annual General Meeting on May 19, 2026, it was resolved to approve the Board of Directors' proposal to offer a share-based incentive program to senior executives in the group comprising a maximum of 729,381 warrants. The program has a duration of 3 years.

In addition, there are two active incentive programs that were resolved at the 2024 and 2025 Annual General Meetings.

Declaration by the Board of Directors and the CEO

The Board of Directors and the President and CEO assure that the interim report gives a true and fair view of the development of the Group's and the Parent Company's operations, position and results and describes the significant risks and uncertainties faced by the Parent Company and the companies in the Group.

This report has not been reviewed by the company's auditors.

Gothenburg, July 16, 2026

Mats Engblom
Chairman

Per Hesselmark
Board member

Eva Nilsagård
Board member

Gustav Lindner
Board member

Henrik Patek
Board member

Otto Drakenberg
Board member

Johan Inden
President and CEO

Financial calendar

The interim report for the period 1 January – 30 September 2026 will be published on 22 October 2026
The year- end report for the period 1 January – 31 December 2026 will be published on 27 January 2027

The company's reports will be available on the company's website www.nimbusgroup.se

Teleconference:
Nimbus Group will publish the interim report for the second quarter 2026 on Thursday 16 July at 07:30 CET. A webcasted telephone conference will be held at 10.00 a.m. CET on the same day, where President and CEO Johan Inden will present the report together with CFO Christian Johansson. The presentation will be followed by a Q&A session. The presentation will be held in English. Those who wish to participate in the conference call in connection with the presentation can register via the following link:
https://events.inderes.com/nimbus/q2-report-2026/dial-in

After registration, you will receive a telephone number and a conference ID to log in to the conference. Via the telephone conference, it will be possible to ask oral questions.

It is also possible to follow and listen to the presentation and the conference on the following web link:
https://events.inderes.com/nimbus/q2-report-2026

For further information, please contact:
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This information is information that Nimbus Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 07:30 CET on July 16, 2026.

Om Nimbus Group
Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, and Nimbus. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2025, the Group had sales of SEK 1,367 million and an average number of 364 employees. Operations are conducted in Sweden, Finland, Poland, the United Kingdom, Norway and the USA.

For more information, see www.nimbusgroup.se

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The company’s Certified Adviser is DNB Carnegie Investment Bank AB Telephone: +46 (0)73 856 42 65 E-mail: certifiedadviser@carnegie.se

CONSOLIDATED INCOME STATEMENT	Quarter 2	Quarter 2	First 6 months	First 6 months	2025-07-01	2025-01-01
TSEK	2026	2025	2026	2025	2026-06-30	2025-12-31
Net sales	478,820	570,785	735,727	871,077	1,231,371	1,366,721
Costs of goods and services sold	-410,382	-503,119	-654,116	-766,610	-1,136,303	-1,248,798
Gross profit	**68,438**	**67,666**	**81,611**	**104,467**	**95,068**	**117,923**
Selling expenses	-27,352	-34,084	-57,784	-73,067	-127,717	-143,001
Administrative costs	-16,780	-12,598	-31,321	-24,805	-60,034	-53,519
Other operating income	1,818	3,619	3,032	4,527	9,486	10,982
Other operating expenses (see Note 3)	-473	676	-134	1,350	-20,561	-19,077
Total operating expenses	-42,787	-42,387	-86,207	-91,995	-198,827	-204,615
Operating result	**25,651**	**25,279**	**-4,596**	**12,472**	**-103,759**	**-86,691**
Result from financial items, net	-631	-27,205	7,912	-63,621	-21,825	-93,358
Result after financial items	**25,020**	**-1,926**	**3,316**	**-51,149**	**-125,584**	**-180,049**
Tax on the result for the period	-2,500	1,097	7,827	11,773	8,405	12,351
RESULT FOR THE PERIOD	**22,520**	**-829**	**11,143**	**-39,376**	**-117,179**	**-167,698**
Other total income:	**22,520**	**-829**	**11,143**	**-39,376**	**-117,179**	**-167,698**
Items that may be transferred to result for the year:						
Exchange rate differences in foreign operations	-1,712	6,740	2,273	1,931	-1,825	-2,167
Market valuation of futures contracts	1,055	2,145	1,309	-37	881	-465
Total comprehensive income for the period	**21,863**	**8,056**	**14,725**	**-37,482**	**-118,123**	**-170,330**
Basic earnings per share	0.53	-0.02	0.26	-0.93	-2.75	-3.94
Diluted earnings per share	0.53	-0.02	0.26	-0.93	-2.75	-3.94

The result for the year and total comprehensive income are, in their entirety, attributable to Parent Company shareholders.

CONSOLIDATED BALANCE SHEET

TSEK	June 30, 2026	December 31, 2025	June 30, 2025
ASSETS			
Fixed assets			
Intangible fixed assets			
Goodwill	252,278	246,811	248,636
Capitalized development expenditure and similar rights	134,408	136,787	142,554
Brands and similar rights	3,424	3,627	4,022
Development projects in progress	28,483	22,207	28,539
Total intangible fixed assets	**418,593**	**409,432**	**423,751**
Property, plant and equipment			
Land and buildings	45,557	46,350	49,771
Construction in progress and advance payments for Property, plant and equipment	-	-	125
Plant and machinery	13,978	15,323	19,435
Total property, plant and equipment	**59,535**	**61,673**	**69,331**
Right-of-use assets			
Right-of-use assets	96,589	108,083	117,555
Total right-of-use assets	**96,589**	**108,083**	**117,555**
Financial fixed assets			
Holdings accounted for using the equity method	-	-	6,543
Other long-term securities holdings	-	122	157
Other long-term receivables	3	3	3
Total financial assets	**3**	**125**	**6,703**
Deferred tax asset	69,842	57,244	55,510
Total non-current assets	**644,562**	**636,557**	**672,850**
Current assets			
Inventories	557,120	625,868	698,361
Accounts receivable	153,768	148,092	217,999
Pledged accounts receivable (see Note 2)	252,821	263,795	292,694
Advance payments to suppliers	6,316	4,820	10,394
Other receivables	42,263	47,950	41,535
Prepaid expenses	19,920	18,980	20,618
Cash and cash equivalents	79,327	32,521	98,750
Total current assets	**1,111,535**	**1,142,026**	**1,380,351**
TOTAL ASSETS	**1,756,097**	**1,778,583**	**2,053,201**

CONSOLIDATED BALANCE SHEET

TSEK	June 30, 2026	December 31, 2025	June 30, 2025
EQUITY AND LIABILITIES			
Equity attributable to Parent Company shareholders			
Share capital	2,368	2,368	2,368
Other contributed capital	538,241	538,241	538,241
Reserves	21,767	18,185	22,711
Retained earnings including result for the period	436,900	427,240	553,693
Total equity	**999,276**	**986,034**	**1,117,013**
Non-current liabilities			
Provisions	8,125	8,450	11,202
Provision for restructuring costs	-	-	13,469
Deferred tax liability	19,678	19,845	19,455
Lease liabilities	112,300	120,891	131,655
Total non-current liabilities	**140,103**	**149,186**	**175,781**
Current liabilities			
Advance payments from customers	76,222	68,412	94,793
Liabilities to credit institutions	-	21,864	22,599
Accounts payable	105,965	99,496	123,725
Current tax liabilities	5,909	1,452	592
Lease liabilities	24,165	29,038	29,195
Liabilities attributable to pledged accounts receivable (see Note 2)	252,821	263,795	292,694
Other current financial liabilities for Demo boats	62,545	90,160	90,806
Other liabilities	30,637	5,682	30,501
Accrued expenses and deferred income	58,454	63,464	75,502
Total current liabilities	**616,718**	**643,363**	**760,407**
Total liabilities	**756,821**	**792,549**	**936,188**
TOTAL EQUITY AND LIABILITIES	**1,756,097**	**1,778,583**	**2,053,201**

CONSOLIDATED REPORT ON CHANGES IN EQUITY TSEK	Share capital	Ongoing rights issue	Other contributed capital	Reserves	Retained earnings including result for the period	Total equity
OPENING BALANCE AS OF JAN 1, 2025	**1,184**	**1,184**	**538,955**	**20,817**	**593,610**	**1,155,750**
Result for the period	-	-	-	-	-167,698	-167,698
Other comprehensive income for the year	-	-	-	-2,632	-	-2,632
Total comprehensive income	**1,184**	**1,184**	**538,955**	**18,185**	**425,912**	**985,420**
Transactions with shareholders in their role as owners						
Rights issue	1,184	-1,184	-714	-	-	-714
Share-based payments	-	-	-	-	1,328	1,328
CLOSING BALANCE AS OF DEC 31, 2025	**2,368**	**-**	**538,241**	**18,185**	**427,240**	**986,034**
OPENING BALANCE AS OF JAN 1, 2026	**2,368**	**-**	**538,241**	**18,185**	**427,240**	**986,034**
Result for the period	-	-	-	-	11,143	11,143
Other comprehensive income for the year	-	-	-	3,582	-	3,582
Total comprehensive income	**2,368**	**-**	**538,241**	**21,767**	**438,383**	**1,000,759**
Transactions with shareholders in their role as owners						
Share-based payments	-	-	-	-	-1,483	-1,483
CLOSING BALANCE AS OF JUN 30, 2026	**2,368**	**-**	**538,241**	**21,767**	**436,900**	**999,276**

The number of shares as of the balance sheet date amounts to 42,631,182.

CONSOLIDATED STATEMENT OF CASH FLOWS	**Quarter 2**	**Quarter 2**	**First 6 months**	**First 6 months**	**2025-07-01**	**2025-01-01**
TSEK	**2026**	**2025**	**2026**	**2025**	**2026-06-30**	**2025-12-31**
OPERATING ACTIVITIES						
Operating result before financial items	25,651	25,279	-4,596	12,473	-103,759	-86,691
Depreciation/amortization/impairment	16,688	17,419	34,346	35,864	75,940	72,037
Other items not affecting liquidity	1,171	-8,813	2,363	-21,112	-15,146	-33,198
	43,510	33,885	32,113	27,225	-42,965	-47,852
Interest received, etc.	448	1,044	597	1,694	2,636	3,733
Interest paid, etc.	-6,772	-6,257	-11,206	-13,525	-21,475	-23,795
Income tax paid	-4,500	-5,257	-9,069	-17,038	-5,526	-13,495
	32,686	23,415	12,435	-1,644	-67,330	-81,409
Change in inventories	103,235	129,466	79,895	81,968	147,434	149,506
Change in accounts receivable	3,853	-31,676	-1,062	-122,509	64,371	-57,075
Change in other current receivables	16,925	10,417	15,295	15,136	6,186	6,027
Change in accounts payable	2,831	-33,670	6,038	-29,231	-17,506	-52,776
Change in other current operating liabilities	-9,974	1,064	19,914	40,272	-43,157	-22,799
Cash flow from operating activities	**149,556**	**99,016**	**132,515**	**-16,008**	**89,998**	**-58,526**
INVESTING ACTIVITIES						
Investments in intangible assets	-9,643	-6,107	-17,713	-12,918	-25,163	-20,370
Investments in property, plant and equipment	-411	-2,882	-4,716	-8,922	-5,436	-9,642
Divestment of property, plant and equipment	-156	-20	77	587	742	1,255
Divestment of/investments in other financial assets	-	-7	-	351	31	382
Cash flow from investing activities	**-10,210**	**-9,016**	**-22,352**	**-20,902**	**-29,826**	**-28,375**
FINANCING ACTIVITIES						
New share issue	-	-	-	345,598	-	345,598
Repayment loan from shareholder	-	-	-	-50,701	-	-50,701
Repayment of liabilities (leases)	-7,620	-8,864	-11,746	-17,861	-28,401	-34,517
Change in interest-bearing liabilities	-	-701	-	-701	-	-701
Change in current liabilities	-20,011	-15,816	-27,914	1,095	-28,281	727
Change in bank overdraft facility	-64,683	-2,286	-25,474	-149,578	-25,458	-149,563
Cash flow from financing activities	**-92,314**	**-27,667**	**-65,134**	**127,852**	**-82,140**	**110,843**
Cash flow for the period	**47,032**	**62,331**	**45,029**	**90,942**	**-21,968**	**23,942**
Opening cash and cash equivalents	**33,628**	**37,216**	**32,521**	**5,320**	**98,750**	**5,320**
Exchange rate differential in cash and cash equivalents	-1,334	-797	1,777	2,488	2,545	3,259
Closing cash and cash equivalents	**79,327**	**98,750**	**79,327**	**98,750**	**79,327**	**32,521**

PARENT COMPANY'S INCOME STATEMENT	**Quarter 2**	**Quarter 2**	**First 6 months**	**First 6 months**	**2025-07-01**	**2025-01-01**
TSEK	**2026**	**2025**	**2026**	**2025**	**2026-06-30**	**2025-12-31**
Net sales	25,471	198,409	89,972	393,727	350,899	654,653
Cost of goods sold	-24,746	-166,588	-80,792	-335,099	-287,662	-541,968
Gross profit	**725**	**31,821**	**9,180**	**58,628**	**63,237**	**112,685**
Selling expenses	-1,928	-6,801	-5,743	-17,847	-27,098	-39,202
Administration costs	-10,583	-9,842	-23,385	-17,743	-41,034	-35,392
Other operating income	709	2,149	1,282	2,870	2,342	3,929
Other operating costs	-	27	-	27	-90,300	-90,272
Total operating expenses	-11,802	-14,467	-27,846	-32,693	-156,090	-160,937
Operating result	**-11,077**	**17,354**	**-18,666**	**25,935**	**-92,853**	**-48,252**
Result from financial items, net	3,022	-5,980	9,476	-16,955	-28,826	-55,256
Result after financial items	**-8,055**	**11,374**	**-9,190**	**8,980**	**-121,679**	**-103,508**
Group contributions received	-	-	-	-	10,100	10,100
Group contributions paid	-	-10,000	-	-10,000	-	-10,000
Appropriations	-	-	-	-	615	615
Result before tax	-8,055	1,374	-9,190	-1,020	-110,964	-102,793
Tax on the result for the period	1,650	-355	1,717	-70	16,209	14,422
RESULT FOR THE PERIOD	**-6,405**	**1,019**	**-7,473**	**-1,090**	**-94,755**	**-88,371**

Result for the period correspond with total comprehensive income

PARENT COMPANY'S BALANCE SHEET

TSEK	June 30, 2026	December 31, 2025	June 30, 2025
ASSETS			
Intangible assets	129,446	127,400	99,242
Property, plant and equipment	911	946	1,050
Participations in Group companies	250,672	250,672	349,731
Holdings in associated companies	-	-	13,441
Long term receivables from Group companies	124,457	93,897	95,346
Deferred tax assets	14,673	14,673	251
Total non-current assets	**520,159**	**487,588**	**559,061**
Current assets			
Inventories	24,957	76,709	79,375
Accounts receivable	7,167	20,533	73,224
Pledged accounts receivable (see Note 2)	24,150	40,430	28,246
Receivables from Group companies	539,654	516,213	431,072
Tax receivables	17,824	10,446	11,674
Advance payments to suppliers	-	602	933
Other receivables	9,241	21,102	14,991
Prepaid expences	7,141	2,786	8,843
Cash and cash equivalents	39,098	11,433	102,273
Total current assets	**669,232**	**700,253**	**750,631**
TOTAL ASSETS	**1,189,391**	**1,187,841**	**1,309,692**
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	2,368	2,368	2,368
Fund for development expenditure	112,462	103,621	95,511
	114,830	105,989	97,879
Non-restricted equity			
Share premium reserve	399,045	399,045	53,917
Retained earnings	501,542	600,236	951,605
Result for the year	-7,473	-88,371	-1,090
	893,114	910,910	1,004,432
Total equity	**1,007,944**	**1,016,899**	**1,102,311**
Untaxed reserves	30,689	30,689	31,304
Provisions	-	-	2,700
Current liabilities			
Advances from customers	4,892	17,922	53,611
Liabilities to Group companies	90,687	39,913	40,957
Accounts payable	7,185	22,710	30,004
Liabilities attributable to pledged accounts receivable (see Note 2))	24,150	40,430	28,246
Other liabilities	5,612	1,405	1,054
Accrued expenses and deferred income	18,232	17,874	19,506
Total current liabilities	**150,758**	**140,253**	**173,378**
Total liabilities	**181,447**	**170,942**	**207,382**
TOTAL EQUITY AND LIABILITIES	**1,189,391**	**1,187,841**	**1,309,692**

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY	Share capital	Non-registered share capital	Fund for development expenditure	Share premium reserve	Non-restricted equity excl. result for the year	Result for the year	Total equity
EQUITY JAN 1, 2025	**1,184**	**1,184**	**128,793**	**399,045**	**416,046**	**158,566**	**1,104,818**
Transfer of development fund	-	-	-25,172	-	25,172	-	-
Transfer of last year's result	-	-	-	-	158,566	-158,566	-
Rights issue	1,184	-1,184	-	-	-714	-	-714
Share-based payments	-	-	-	-	1,328	-	1,328
Fair value adjustment	-	-	-	-	-162	-	-162
Result for the year	-	-	-	-	-	-88,371	-88,371
EQUITY DEC 31, 2025	**2,368**	**-**	**103,621**	**399,045**	**600,236**	**-88,371**	**1,016,899**
EQUITY JAN 1, 2026	**2,368**	**-**	**103,621**	**399,045**	**600,236**	**-88,371**	**1,016,899**
Transfer of development fund	-	-	8,841	-	-8,841	-	-
Transfer of last year's result	-	-	-	-	-88,371	88,371	-
Share-based payments	-	-	-	-	-1,483	-	-1,483
Result for the year	-	-	-	-	-	-7,473	-7,473
EQUITY JUN 30, 2026	**2,368**	**-**	**112,462**	**399,045**	**501,542**	**-7,473**	**1,007,944**

The number of shares as of the balance sheet date amounted to 42,631,182.

PARENT COMPANY'S CASH FLOW STATEMENT	Quarter 2	Quarter 2	First 6 months	First 6 months	2025-07-01	2025-01-01
TSEK	2026	2025	2026	2025	2025-06-30	2025-12-31
OPERATING ACTIVITIES						
Operating result before financial items	-11,077	17,354	-18,666	25,934	-92,852	-48,252
Depreciation/amortization	4,512	4,088	8,877	9,451	15,978	17,025
Other items not affecting liquidity	839	-8,428	4,844	-16,856	298	-21,875
	-5,726	13,014	-,4,945	18,529	-76,576	-53,102
Interest received, etc.	1,516	1,543	2,763	3,221	6,460	6,918
Interest paid, etc.	-1,004	-1,289	-2,257	-2,734	-3,779	-4,256
Income tax paid	-2,842	-2,771	-5,661	-10,885	-4,362	-9,587
	-8,056	10,497	-10,100	8,131	-78,257	-60,027
Change in inventories	17,902	129,539	52,354	158,049	55,351	161,046
Change in accounts receivable	5,745	22,248	14,527	-32,932	66,951	19,493
Change in other current receivables	93,727	-107,022	-12,338	-173,339	-99,712	-260,713
Change in accounts payable	-1,509	-45,372	-15,525	-75,597	-22,819	-82,891
Change in other current operating liabilities	4,665	-59,964	38,426	12,347	-8,105	-34,185
Cash flow from operating activities	**112,474**	**-50,074**	**67,344**	**-103,341**	**-86,591**	**-257,278**
INVESTING ACTIVITIES						
Investments in intangible assets	-5,650	-5,937	-10,811	-12,768	-46,437	-48,394
Investments in property, plant and equipment	-	-	-	-241	-3	-244
Divestment of intangible assets	-	40,630	-	40,630	1	40,631
Divestment of property, plant and equipment	-77	17,601	-77	17,601	-77	17,601
Divestment/amortization of other financial fixed assets	-	3,601	-	11,417	-	12,866
Cash flow from investing activities	**-26,133**	**55,865**	**-30,560**	**56,640**	**-29,111**	**22,460**
FINANCING ACTIVITIES						
New share issue	-	-	-	345,598	-	345,598
Dividend	-	-	-	-	86,544	86,544
Repayment loan from shareholder	-	-	-	-50,701	-	-50,701
Change in bank overdraft facility	-42,622	-	-	-145,656	-	-145,656
Received/paid group contribution	-	-10,000	-	-10,000	10,100	100
Cash flow from financing activities	**-42,622**	**149,241**	**-**	**139,241**	**96,644**	**235,885**
Cash flow for the period	**37,992**	**-4,209**	**25,896**	**92,540**	**-65,574**	**1,067**
Opening cash and cash equivalents	**30**	**106,737**	**11,433**	**6,322**	**102,272**	**6,322**
Exchange rate difference in cash and cash equivalents	1,076	-255	1,769	3,411	2,400	4,044
Closing cash and cash equivalents	**39,098**	**102,273**	**39,098**	**102,273**	**39,098**	**11,433**

Note 1 General information

Nimbus Group AB (”Nimbus”), Corp. Reg. No. 556903-6568, is a parent company registered in Sweden with its registered office in Gothenburg Municipality at Talattagatan 10. Unless otherwise specifically stated, all amounts are recognized in thousands of kronor (SEK thousand). Figures in parentheses refer to comparative periods.

Note 2 Pledged accounts receivables

Nimbus Group offers dealers the opportunity to use financing solutions for demonstration boats and boat inventory. Invoices approved by the finance companies are paid by the finance company in close connection with the invoices being issued. In accordance with the agreements that exist between the finance companies and the company, the company is committed to repurchase the boats from the finance company if retailers themselves do not fulfill their obligations to repay the debt to the finance company. Payment of the invoice means that ownership of the product passes to the finance company. But since the financial risk remains with the company during the entire period that the financial contract runs between the retailer and the finance company, the company has made an assessment that the financial repurchase risk must be reported as a financial liability in the balance sheet (Liabilities attributable to pledged accounts receivable) together with a claim (Pledged accounts receivable). The maturity of the claim and the debt are the same. Historically, the company has not reported any credit losses as a result of this financing solution.

Not 3 Basis of preparation

This Interim Report has been prepared in accordance with the Swedish Annual Accounts Act and IAS 34 Interim Financial Reporting. The consolidated accounts were prepared pursuant to the Swedish Annual Accounts Act and the International Financial Reporting Standards (IFRS) as approved by the EU as well as the Swedish Financial Reporting Board (RFR 1 Supplementary Financial Reporting Rules for Corporate Groups). The Parent Company accounts were prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board (RFR 2 Accounting for Legal Entities). These policies have been consistently applied to all the periods presented, unless otherwise stated. For more detailed information about the Group’s accounting policies, refer to the 2025 Annual Report, which is available on the company’s website www.nimbusgroup.se.

Definition of key ratios

Operating cash flow:	Cash flow from operating activities and investing activities
Gross profit margin:	Gross profit as a percentage of net sales
EBITA:	Result before tax, interest and amortization of goodwill and brands
EBITA margin:	EBITA/Net sales
Equity/assets ratio:	Adjusted equity/Balance sheet total
Earnings per share:	Consolidated result for the year/number of shares in the Parent Company
Organic growth:	Change in net sales compared with the preceding period excluding currency fluctuations and acquisitions (with the exception of dealers)