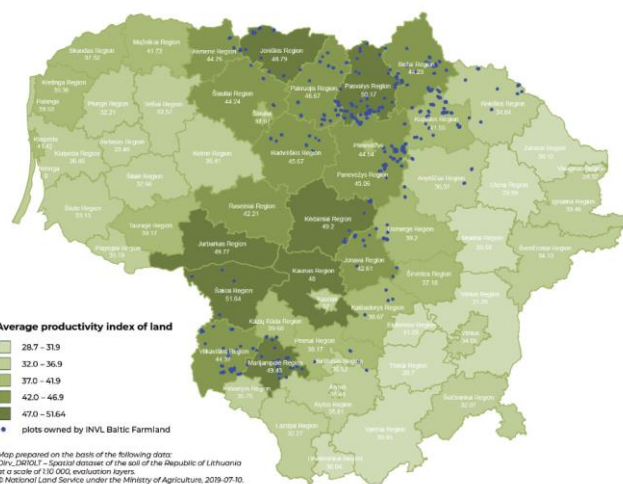


INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies own approximately 3 thousand hectares of agricultural land in Lithuania

Companies - land owners and joint-stock company INVL Baltic Farmland, on 30 June 2015 have signed a Basic Property Administration Agreement with INVL Farmland Management which administrates agricultural land owned by the companies in order to ensure steady growth of income for the shareholders and the value of the land. On 28 December 2020, the Agreement's Amendment was concluded, based on which the term of the Basic Property Administration Agreement was extended until 31 December 2025.

Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue

Main characteristics of INVL Baltic Farmland shares admitted to trading

Shares issued and total voting rights granted by the issued shares, units	3,291,549
Number of votes for the quorum of the General Shareholders Meeting, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753
Exchange, List	AB Nasdaq Vilnius, Secondary list

The Board of INVL Baltic Farmland (term of office 2018-2022) and the Manager (director)



Alvydas Banys

25+

years in the Baltic private equity and asset management market



Indrė Mišeikytė

8+

years direct experience in the Baltic private equity market



Darius Šulnis

25+

years experience in the Baltic private equity and asset management market

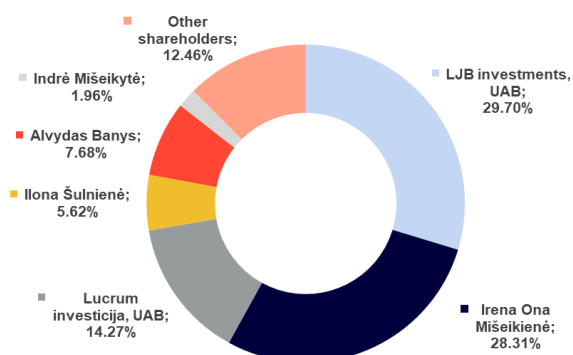


Eglė Surplienė

25+

experience in the Baltic securities market

INVL Baltic Farmland shareholders with over 5% of the authorized capital and / or votes and votes held by the Company's managers



EUR 5.05

Share price as of 31 December 2020.

EUR 16.304 mln.

Capitalisation as of 31 December 2020.

For more information please visit:
<https://invlbalticfarmland.com/>

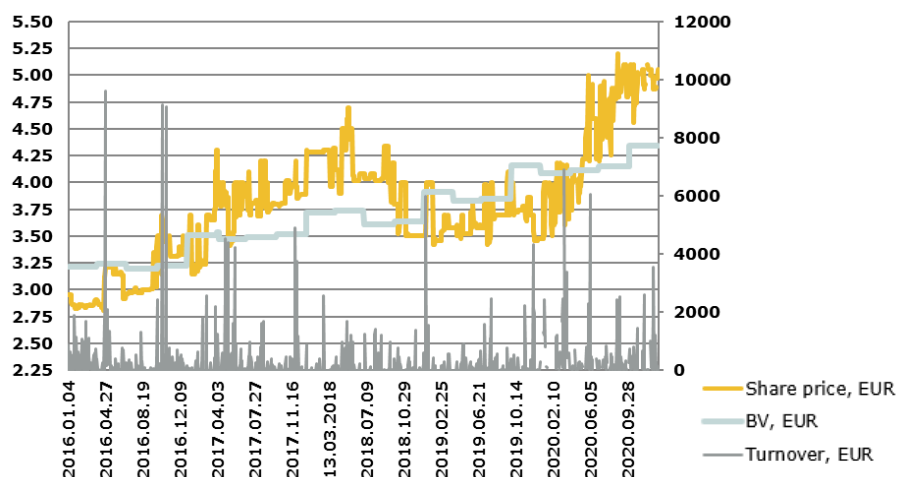


	31-12-2018	31-12-2019	31-12-2020
Book value of land, EUR thousand	13,922	14,719	15,364
Cash, EUR thousand	140	113	302
Other assets, EUR thousand	156	304	200
Consolidated equity, EUR thousand	12,630	13,443	14,015
Deferred income tax liabilities, EUR thousand	1,387	1,511	1,608
Other liabilities, EUR thousand	201	182	243
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	188	202	206
Book value of one share (BV), EUR*	3.91	4.16	4.34
Dividend yield, %*	4.3	2.9	2.0
Profit (loss), EUR thousand	2018	2019	2020
Revenue	615	645	649
Revaluation of investment property	958	864	683
(Allowance for) reversal of impairment of trade receivables	(48)	(46)	(1)
Profit before tax	1,315	1,341	1,049
Net profit	1,113	1,136	895

*The Company publishes Alternative performance measures (AVR), that are in use of the Company, provides indicators definitions and calculation formulas. All the information is disclosed in the Company's web site section „For Intestors“ → „Reports“ → „Indicator formulas“. The link is provided: <https://www.invlbalticfarmland.com/lit/en/investor-relations/indicator-formulas>

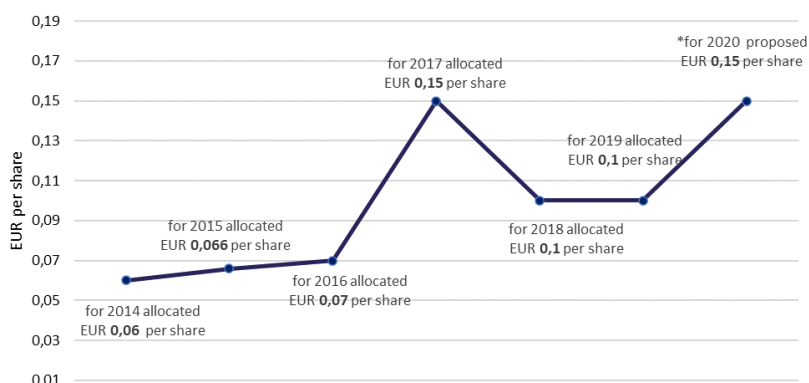
Historical relation between share price and BV*, %

Share price Premium/discount vs BV*, %



30 June 2018	13.0
30 September 2018	4.4
31 December 2018	(10.5)
31 March 2019	(6.5)
30 June 2019	(7.0)
30 September 2019	2.8
31 December 2019	(16.3)
31 March 2020	(2.2)
30 June 2020	8.0
30 September 2020	20.5
31 December 2020	16.4

INVL Baltic Farmland, AB schedule of dividends allocated per share since the beginning of the Company's operations



In 2018 the General Shareholders Meeting of the Company approved the new Dividend Payment Policy. According to the Policy, it is decided to allocate EUR 0.10 dividend per share.

*On 18 March 2021 the Board of the INVL Baltic Farmland decided to propose to the Annual General Shareholders Meeting of the Company to be held on 9 April 2021 to allocate a dividend of EUR 0.15 per share for the year 2020.

For more information please visit: <https://invlbalticfarmland.com/>