



Press release  
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## Rishit Jhunjunwala appointed as Truecaller CEO

The board of directors has appointed Truecaller's current Chief Product Officer and Managing Director of India, Rishit Jhunjunwala, as Group CEO of Truecaller from 9th of January 2025. During today's board meeting, CEO Alan Mamedi and Chief Strategy Officer Nami Zarringhalam announced the decision to leave their current operational roles to instead in the longer-term focus on their board duties and as strategic advisors to Truecaller. After 9th of January Alan Mamedi and Nami Zarringhalam will continue to be employed by the company as advisors until 30th of June 2025 to cater for a solid transition.

Due to these changes, Truecaller's board of directors has also resolved to reschedule the publication of Truecaller's interim report for the period January to September 2024, from 7.30 am CET on Thursday, November 7, to as soon as possible during Wednesday, November 6.

Rishit Jhunjunwala has been employed by Truecaller since 2015 in the role as Head of Product and since 2021 he has also been the Managing Director of Truecaller India. Rishit Jhunjunwala is born and raised in India but a Swedish citizen. He worked and lived in Sweden between 2015-2022. In his current role he has been overall responsible for Truecaller's product teams and for the two revenue streams advertising and Truecaller for Business.

"After much reflection, we have decided to leave our operational responsibilities at Truecaller. Words cannot express how proud we are of how Truecaller has developed since we founded the company in 2009. We have a fantastic management team in whom we have immense trust, and we have a long-term strategy that everyone supports, and which has started to yield positive results. With these two pieces in place, we are convinced that the company is well positioned for future success to enable us to focus more on long-term strategy. As major shareholders, advisors, and committed board members, we look forward to wholeheartedly continuing to work on Truecaller's strategy and other board matters" says Alan Mamedi and Nami Zarringhalam, Co-Founders and departing CEO and Chief Strategy Officer, respectively.

"I am very excited as well as honored that the board along with Alan and Nami have appointed me as the CEO. We're really proud that Truecaller is loved by almost half a billion people globally and with a robust strategy laid down for the years to come. Together with the rest of the management team I look forward to taking Truecaller to even greater heights. Having worked closely with Alan and Nami since 2015, I know these are big shoes to fill, but I am confident to continue tirelessly working towards getting us closer to our mission to make future communication more safe and secure" says Rishit Jhunjunwala, incoming CEO of Truecaller.

"The board of directors is pleased that Rishit accepted the appointment as CEO of Truecaller. Rishit has been instrumental to the company's success for almost a decade and embodies Truecaller's positive culture with dedicated focus on product and user experience. In his current role, he has been responsible for the majority of Truecaller's staff and revenues, and had the



primary responsibility for our product development, says Shailesh Lakhani, Annika Poutiainen and Helena Svancar, board members of Truecaller.

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**About Truecaller:**

Truecaller (TRUE B) is the leading global platform for verifying contacts and blocking unwanted communication. We enable safe and relevant conversations between people and make it efficient for businesses to connect with consumers. Fraud and unwanted communication are endemic to digital economies, especially in emerging markets. We are on a mission to build trust in communication. Truecaller is an essential part of everyday communication for more than 420 million active users, with more than a billion downloads since launch and around 50 billion unwanted calls identified and blocked in 2023. Headquartered in Stockholm, since 2009, we are a co-founder led, entrepreneurial company, with a highly experienced management team. Truecaller is listed on Nasdaq Stockholm since 8 October 2021. For more information, please visit [corporate.truecaller.com](https://corporate.truecaller.com)