

Press release
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Alimak Group's climate targets approved by the Science Based Targets initiative

Alimak Group's climate targets have been approved by the Science Based Targets initiative (SBTi), an independent validation that the Group's emissions reduction targets are aligned with the latest climate science and support the ambition of limiting global warming to 1.5°C.

Sustainability is integrated into Alimak Group's strategy and long-term value creation. The Group is focused on reducing emissions across the value chain, while supporting customers in improving the efficiency and sustainability of their operations.

"As a company, we have a responsibility to continuously reduce our environmental impact while helping customers meet their own sustainability ambitions. The SBTi approval is an important milestone as it demonstrates that our climate targets are science-based, ambitious and independently validated. Sustainability and long-term business success go hand in hand, and this approval reinforces our commitment to both," says Ole Kristian Jødahl, President and CEO of Alimak Group.

The Science Based Targets initiative has approved the following targets for Alimak Group:

- Reduce absolute Scope 1 and Scope 2 greenhouse gas emissions by 65% by 2031 from a 2019 base year.
- Reduce Scope 3 greenhouse gas emissions by 55% per SEK value added by 2031 from a 2023 base year*.

* The target covers emissions from purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, downstream transportation and distribution, use of sold products and end-of-life treatment of sold products.

For more information about Alimak Group's climate targets and sustainability initiatives, please read more [here](#).

For more information, please contact:

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About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With a presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with a focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden in 1948, the Group has its headquarters

in Stockholm, 26 production and assembly facilities in 15 countries and approximately 3,000 employees.
corporate.alimakgroup.com