Interim report Q1

1 May – 31 July 2026/27

"Structurally stronger – the best first quarter to date"

Kristofer Tonström, President and CEO

First quarter

- Net sales amounted to 3,278 MSEK (2,814), an increase of 16%, of which 11% related to organic growth, 3% acquisition and 2% to currency effects
- Online sales amounted to 734 MSEK (542), an increase of 35%, of which 15% related to acquisitions
- Operating profit amounted to 393 MSEK (278)
- Profit after tax totalled 302 MSEK (208)
- Earnings per share was 4.75 SEK (3.27)
- In connection with the Capital Markets Day on 3 June, the company provided an in-depth overview of its strategy and future development, and presented new financial targets for the coming three-year period. Read more about the new targets on page 3

Events after the end of the reporting period

- Net sales in August amounted to 1,154 MSEK (1,017), an increase of 13%, of which 8% related to organic growth, 3% acquisition and 3% to currency effects

Strong organic growth quarter

+11%

Operating result quarter

393 MSEK

Organic growth August

+8%

Key ratios

MSEK (unless otherwise stated)	3 Months May 2026 - Jul 2026	3 Months May 2025 - Jul 2025	LTM Aug 2025 - Jul 2026	Full year May 2025 - Apr 2026
Net sales	3,278	2,814	12,978	12,514
Gross margin, %	47.5	45.7	48.1	47.7
EBITA	399	281	1,663	1,545
Operating profit	393	278	1,642	1,527
Operating margin, %	12.0	9.9	12.7	12.2
Profit after tax	302	208	1,263	1,169
Earnings per share before dilution, SEK	4.75	3.27	19.87	18.40
Cash flow from operating activities	663	468	2,313	2,119
Free cash flow	363	306	1,326	1,268
Number of stores at period end	250	241	250	249
Number of Club Clas members (millions)	6.2	5.9	6.2	6.2

	31 Jul 2026	31 Jul 2025
Return on Capital Employed, %	34.9	34.1
Net debt/EBITDA ratio	-0.1	0.3
Net debt/EBITDA ratio, excl IFRS 16	-1.3	-1.0
Equity/assets ratio, %	40.8	37.2

Structurally stronger – the best first quarter to date

Since the launch of the new strategy in 2022, Clas Ohlson has become a structurally stronger company and the development continued during the first quarter of 2026/27. Organic sales growth amounted to 11 per cent and operating profit strengthened by 42 per cent compared to last year. Free cash flow in the quarter increased to 363 MSEK (306) and earnings per share were SEK 4.75 (3.27). All in all, this is our best first quarter to date. It is the combination of our all-weather assortment, the strong brand and an appreciated customer meeting that drives growth, while cost discipline and capital efficiency create the conditions for sustainable value creation over time.

Kristofer Tonström

"A distinctive feature of the quarter was a very strong development in several of Spares' sales channels, both in terms of B2C and B2B."

Relevance throughout the entire quarter

As always, the period May to July offers a variety of customer needs and varying demand for seasonal products. When the heat drove the demand for fans and air conditioning in June, we had the right products on the shelf and with successful launches of new products for the garden and outdoor life, we moved our positions further forward within the traditional summer range. At the same time, we had great success with, for example, tech accessories and food preparation, which shows that our work to balance exciting news with relevance in the basic range is paying off. We increased sales in all five prioritised product niches during the quarter.

Strong development in the store network

At the Capital Markets Day in June, we announced our ambition to continue to open stores at the same pace over the next three years as in the past three years, i.e. approximately 10 net new stores per year. In the quarter, we opened a new store in Sweden and are preparing for three more new stores in Norway and Finland during the second quarter. In addition, we will carry out several rebuilds of existing stores, where we will expand the sales area and create better conditions for continued growth. During the quarter, new stores contributed 2 per cent to the organic sales growth, while sales in comparable units contributed 9 per cent.

Growing e-com in multiple channels

E-commerce continues to strengthen as a growth engine and the share of online sales of total net sales in the quarter amounted to 22 per cent. A distinctive feature of the quarter was a very strong development in several of Spares' sales channels, both in terms of B2C and B2B. In June, Poland and the Netherlands were also opened as new sales markets for Batteriexperten. In addition to the positive sales trend here and now, the success of the acquired companies is also a good example of the breadth of opportunities we have to create long-term value for both customers and shareholders.

A clear path forward

We will continue to sharpen the strengths that drive Clas Ohlson forward. Thanks to our assortment, brand and customer meeting we have a strong position in a large and growing addressable market. With operational efficiency and selective acquisitions, we see further growth opportunities. At the Capital Markets Day, we presented new financial targets for the next three years. The targets should not be seen individually or as a ceiling for our ambition, but as a coherent framework for disciplined and profitable growth. We will of course take advantage of opportunities to develop faster, but not at the expense of profitability or return on capital.

An autumn with many exciting product news

Our employees do a fantastic job of meeting our customers in our various sales channels every day. Customer satisfaction measured in NPS in the quarter was on average 56 (scale -100 to 100), which is a very competitive level. With an organic sales increase of 8 per cent in August we can conclude that we have handled the seasonal change in a good way. We are now looking forward to an autumn where we can continue to contribute to a better and more comfortable everyday life for our customers with new, relevant products. Behind the scenes, preparations for the important Christmas season are also entering their final stages. In short, there is a lot going on at Clas Ohlson, and there are always new milestones to reach!

See you in stores and online!

Kristofer Tonström, President and CEO

Clas Ohlson in brief

Clas Ohlson is one of the strongest retail brands in the Nordic region, with sales through approximately 250 stores and e-commerce in Sweden, Norway and Finland, approximately 5,000 co-workers and net sales of approximately 13 billion SEK. Clas Ohlson's offering is based on five prioritised product niches that together build Clas Ohlson's position as a fixing destination:

Tidy up & organise | Light up & decorate | Home comfort & prepping | Tech, connect & entertain | Fix & repair

The Group also includes the sales channels Teknikdelar, Batteriexperten, Spares and ZandParts, which primarily strengthens the customer offering within the Tech, connect & entertain niche. Since November 2025, Phonelife/Teknikmagasinet and Reservdelaronline are also part of the Clas Ohlson Group.

Investing in Clas Ohlson

Clas Ohlson is a cost-effective retail company with a clear and distinctive value proposition that operates in a large and growing market worth approximately SEK 350 billion.

Four reasons to invest in Clas Ohlson

+ Well positioned in large and growing product niches
+ Needs-driven assortment and high customer satisfaction
+ Central store locations, full-scale e-commerce and effective marketing
+ Efficient capital allocation and strong financial position - focus on increasing earnings per share over time

Tools for profitable growth

+ Assortment

Opportunity to expand into new relevant product categories, launch new products within own brands

+ Brand

Ability to reach and engage existing and new audiences with a strong brand and effective marketing

+ Customer meeting

Continued expansion and development of store networks as well as increased e-commerce penetration, through an integrated omnichannel offering characterized by service and expertise

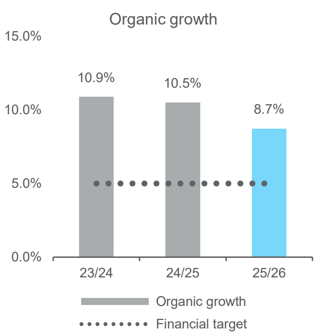
+ Operational efficiency

+ Selective acquisitions

Financial targets

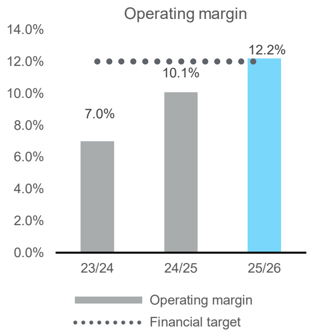
Sales growth

An organic sales growth of 5 per cent per year



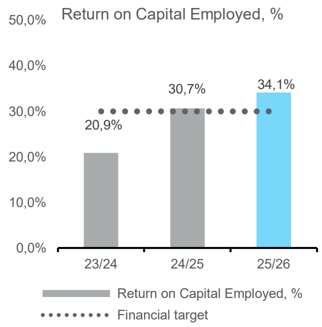
Operating margin

An operating margin of around 12 per cent per year



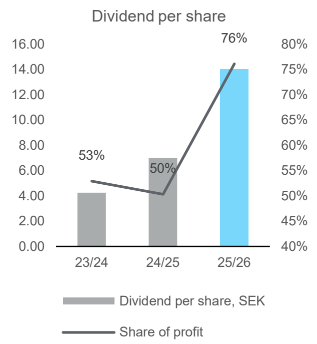
ROCE

Return on capital employed (ROCE) of around 30 per cent per year



Dividend policy

Dividends are to comprise at least 50 per cent of earnings per share after tax, with consideration to the financial position



Sustainability targets

SCIENCE BASED TARGETS

- Reduce absolute scope 1 and 2 GHG emissions by 90% by financial year 2030 from a 2024 base year.
- Reduce absolute scope 3 GHG emissions from purchased goods and services and use of sold products by 90% by financial year 2045 from a 2024 base year.*
- 75% of suppliers (measured by purchased value) of goods and services shall have science-based climate targets by financial year 2030.*
- At least 40% of the underrepresented gender among managers with responsibility for personnel.

**Climate targets validated by the Science Based Targets initiative (SBTi). Read more at about.clasohlson.com.*

Financial development

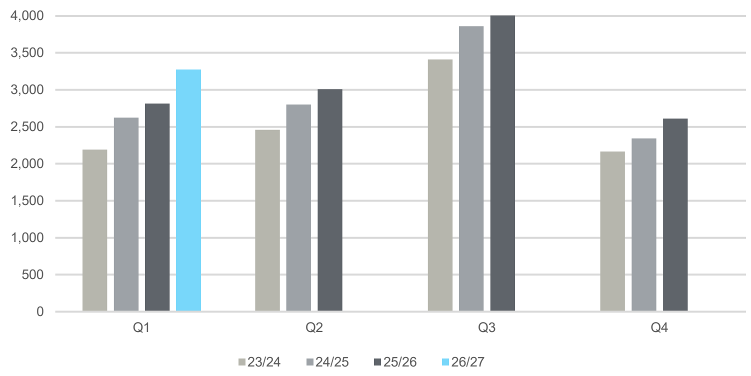
Net sales

First quarter (1 May - 31 July 2026)

Net sales amounted to 3,278 MSEK (2,814), an increase of 16 per cent, of which 11 per cent related to organic growth[1], 3 per cent acquisition[2] and 2 per cent to currency effects. Online sales amounted to 734 MSEK (542), an increase of 35 per cent of which 15 per cent related to acquisitions. At the end of the quarter, the total number of stores was 250, which was an increase of 9 stores compared with the year-earlier period. For more information on the store network, see page 23.

Net sales per quarter

MSEK



Strong organic growth quarter

+11%

Distribution of net sales

MSEK	May 2026 - Jul 2026	May 2025 - Jul 2025	SEK	organic¹	acquisition²
	3 Months		Percentage change		
Sweden	1,531	1,320	16	11	5
Norway	1,363	1,163	17	10	1
Finland	284	259	9	9	1
Other markets	101	72	40	33	7
Total¹	**3,278**	**2,814**	**16**	**11**	**3**
Of which online sales	**734**	**542**	**35**	**18**	**15**

¹Split between increase in comparable units 9 per cent and change in store network 2 per cent for the period May-July 2026

²Acquisition Phonelife AB and Reservdelaronline Sverige AB

Result

First quarter

Operating profit amounted to 393 MSEK (278) and the increase was mainly attributable to higher sales combined with improved gross margin. Operating margin was 12.0 per cent (9.9).

Goods for resale amounted to -1,720 MSEK (-1,528), an increase reflecting higher volumes. Gross margin increased by 1.8 percentage points to 47.5 per cent (45.7). The increase was mainly attributable to more favorable purchasing currencies[1], improved sourcing cost and a stronger sales currency (NOK). This was partly offset by negative effects from NOK currency hedging.

Operating margin quarter

+12.0%

Personnel expenses amounted to -637 MSEK (-566). The increase in personnel expenses was mainly attributable to higher volumes, salary increases as well as new stores and acquired operations.

Other external expenses amounted to -338 MSEK (-261). The increase was mainly attributable to marketing initiatives and 32 MSEK attributable to acquired operations.

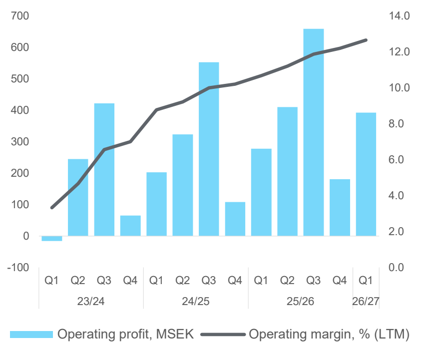
Depreciation and amortisation of tangible and intangible assets amounted to -189 MSEK (-181).

Net financial expenses amounted to -10 MSEK (-12). Tax for the quarter amounted to -81 MSEK (-58), as a result of the higher profit.

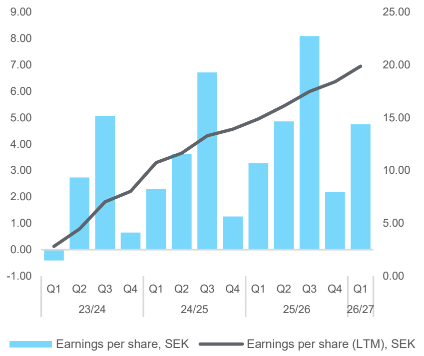
Profit after tax for the quarter amounted to 302 MSEK (208). Earnings per share amounted to 4.75 SEK (3.27).

[1]Operating profit was affected by the outcome of currency hedges, see Note 6 for more information

Operating profit and operating margin



Earnings per share



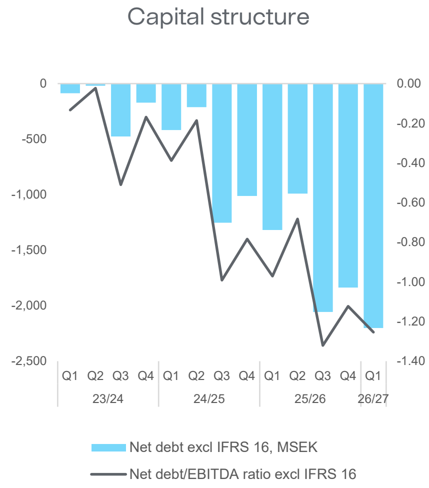
Financial position and cash flow

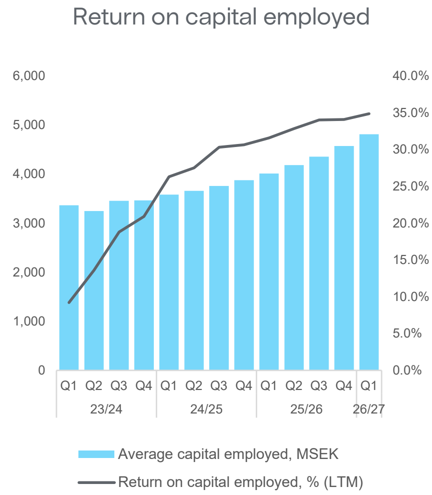
Cash flow from operating activities during the quarter amounted to 663 MSEK (468), mainly driven by a higher operating profit and a positive change in working capital compared with the previous year. Free cash flow, i.e. cash flow after investing activities including repayments of lease liabilities, during the quarter amounted to 363 MSEK (306). Cash flow for the quarter, after investing and financing activities, amounted to 363 MSEK (306). Cash flow was negatively impacted by significantly higher investments compared to the previous year.

At the end of the quarter, the inventory value was 2,671 MSEK (2,508). Additional stores, an expanded product range and acquired operations resulted in an inventory increase, this was offset by lower sourcing cost and favorable exchange rates.

The Group's net debt, meaning interest bearing liabilities less cash and cash equivalents, amounted to -337 MSEK (566). Excluding the effect of IFRS 16 the Group's net cash position was 2,201 MSEK (1,318). Excluding the effect of IFRS 16 net debt in relation to EBITDA was -1.3 times (-1.0). Credits granted and loan commitments amounted to 600 MSEK, of which 0 MSEK had been utilised. The company's financial position remains strong and the equity/assets ratio was 41 per cent (37).

Return on capital employed amounted to 34,9 per cent (31,6).





Investments

Investments during the quarter amounted to 166 MSEK (32). Of these, 9 MSEK (12) related to investments in new or refurbished stores. Investments in IT systems amounted to 12 MSEK (9). Investments in the distribution center amounted to 135 (7) MSEK during the quarter.

Events after the end of the reporting period

Sales in August

Net sales amounted to 1,154 MSEK (1,017), an increase of 13 per cent, of which 8 per cent related to organic growth[1], 3 per cent acquisition[2] and 3 per cent to currency effects. Compared with the same month of the preceding year, the store network increased by a net of 9 stores. The total number of stores at the end of the period was 250 (241). For more information about the store network, refer to page 23.

Total net sales for the period May-August 2026 amounted to 4 432 MSEK (3,832), an increase of 16 per cent, of which 10 per cent related to organic growth[1], 3 per cent acquisition[2] and 3 per cent to currency effects.

MSEK	Aug 2026	Aug 2025	Percentage change SEK	Percentage change organic[1]	Percentage change acquisition[2]	May-Aug 2026	May-Aug 2025	Percentage change SEK	Percentage change organic[1]	Percentage change acquisition[2]
Sweden	523	468	12	8	4	2,054	1,788	15	10	4
Norway	484	414	17	8	1	1,847	1,577	17	9	1
Finland	111	104	7	7	1	395	364	9	8	1
Other markets	35	31	15	9	6	137	103	32	26	7
Total[1]	**1,154**	**1,017**	**13**	**8**	**3**	**4,432**	**3,832**	**16**	**10**	**3**

[1]Split between increase in comparable units 6 per cent and change in store network 2 per cent for the month of August
Split between increase in comparable units 9 per cent and change in store network 2 per cent for the period May-August 2026
[2]Acquisition Phonelife AB and Reservdelaronline Sverige AB

Other information

Parent Company

Parent Company net sales for the period amounted to 2,402 MSEK (2,179) and profit after financial items amounted to 266 MSEK (209). The increase in profit is primarily attributable to higher sales. Investments during the period amounted to 160 MSEK (27).

Employees

The number of employees in the Group was approximately 5,500. Recalculated to average full-time equivalents (FTEs) in the quarter, this corresponds to an average of 3,508 (3,256). The difference compared to the year-earlier period is mainly related to new stores and acquired companies.

Seasonal fluctuations

Clas Ohlson's market and operations are influenced by consumer purchasing behaviour. The company's product range is particularly well suited to Christmas preparations and Christmas shopping, which means that the third quarter (November-January) is generally the strongest quarter of the financial year. This is followed by the second and first quarters and, finally, the fourth quarter, which is the weakest in terms of sales and profit.

Audit

This report is unaudited.

Clas Ohlson AB (publ)

Insjön, 3 September 2026

Kristofer Tonström

President and CEO

Consolidated income statement

		3 Months		LTM	Full year
MSEK	Note	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Net sales	3	**3,278.4**	**2,814.5**	**12,977.9**	**12,513.9**
Goods for resale		-1,720.5	-1,528.3	-6,735.4	-6,543.3
Personnel expenses		-637.5	-566.5	-2,565.6	-2,494.6
Other external expenses		-338.2	-261.0	-1,304.7	-1,227.5
Depreciation/amortisation of tangible and intangible assets		-189.3	-181.0	-728.3	-720.0
Other operating income and expenses	4	-	-0.1	-1.4	-1.5
Total expenses		**-2,885.5**	**-2,536.9**	**-11,335.5**	**-10,986.8**
Operating result		**392.9**	**277.6**	**1,642.4**	**1,527.1**
Financial income		11.1	6.3	35.8	31.0
Financial expenses		-21.3	-18.6	-82.1	-79.4
Profit after financial items		**382.7**	**265.3**	**1,596.0**	**1,478.6**
Income tax		-81.0	-57.6	-333.1	-309.7
Profit for the period		**301.8**	**207.7**	**1,262.9**	**1,168.9**
Profit for the period attributable to:					
Owners of the Parent Company		301.8	207.7	1,262.9	1,168.9
Non-controlling interests		-	-	-	-
Number of shares at end of period, millions		63.6	63.5	63.6	63.6
Earnings per share before dilution, SEK		4.75	3.27	19.87	18.40
Earnings per share after dilution, SEK		4.71	3.25	19.74	18.29

Consolidated comprehensive income statement

		3 Months		LTM	Full year
MSEK	Note	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Profit for the period		301.8	207.7	1,262.9	1,168.9
Other comprehensive income, net of tax:					
Items that have been or may be reclassified subsequently to income statement:					
Exchange rate differences		6.4	9.5	28.5	31.6
Cash flow hedging	6	27.9	1.2	1.3	-25.3
Total		**34.2**	**10.7**	**29.8**	**6.3**
Items that will not be reclassified subsequently to income statement:					
Change in fair value of financial assets	6	0.0	0.0	0.0	0.0
Total		**0.0**	**0.0**	**0.0**	**0.0**
Other comprehensive income, net of tax		**34.2**	**10.7**	**29.8**	**6.3**
Comprehensive income for the period		**336.0**	**218.5**	**1,292.7**	**1,175.1**
Comprehensive income attributable to:					
Owners of the Parent Company		336.0	218.5	1,292.7	1,175.1
Non-controlling interests		-	-	-	-

Consolidated statement of Group financial position

MSEK	Note	31 Jul 2026	31 Jul 2025	30 Apr 2026
Assets				
Goodwill	5	646.8	405.4	646.8
Trademarks		35.2	23.5	38.2
Customer relationships		17.3	14.4	20.2
IT- and software costs		117.1	79.8	110.9
Land and buildings		190.7	191.6	180.5
Equipment, tools, fixtures and fittings		541.0	412.9	430.9
Right-of use assets		1,694.1	1,707.2	1,734.4
Securities held as fixed assets		-	-	-
Deferred tax assets		85.9	73.6	93.3
Other non-current receivables		101.0	118.6	105.4
Total non-current assets		**3,429.1**	**3,026.9**	**3,360.7**
Inventories		2,671.4	2,508.4	2,479.7
Accounts receivable		37.8	46.5	73.3
Tax assets		2.9	5.0	0.7
Other receivables		27.7	26.3	25.7
Prepaid expenses and accrued income	6	186.6	129.2	110.6
Cash and cash equivalents		2,201.0	1,317.5	1,836.5
Total current assets		**5,127.4**	**4,032.9**	**4,526.5**
Total assets		**8,556.5**	**7,059.9**	**7,887.3**
Equity and liabilities				
Share capital		82.0	82.0	82.0
Other contributed capital		90.4	90.4	90.4
Other reserves		-77.5	-107.3	-111.7
Profit brought forward including profit for the year		3,397.7	2,558.5	3,093.3
Non-controlling interests		-	-	-
Total equity		**3,492.6**	**2,623.7**	**3,154.1**
Non-current lease liabilities, interest bearing		1,309.3	1,350.9	1,345.5
Deferred tax liabilities		246.6	195.9	247.9
Other non-current liabilities	5, 6	143.6	40.5	142.4
Total non-current liabilities		**1,699.4**	**1,587.4**	**1,735.8**
Current lease liabilities, interest bearing		555.2	532.8	554.4
Accounts payable		1,281.6	1,121.2	1,028.0
Tax liability		135.8	57.4	118.4
Other current liabilities	5, 6	476.7	417.3	329.9
Accrued expenses and prepaid income	6	824.3	637.5	879.2
Contract liabilities		90.8	82.6	87.4
Total current liabilities		**3,364.4**	**2,848.8**	**2,997.3**
Total equity and liabilities		**8,556.5**	**7,059.9**	**7,887.3**

Consolidated condensed statement of cash flow

MSEK	Note	3 Months May 2026 - Jul 2026	3 Months May 2025 - Jul 2025	LTM Aug 2025 - Jul 2026	Full year May 2025 - Apr 2026
Operating profit		392.9	277.6	1,642.4	1,527.1
Adjustment for non-cash items		195.0	183.6	761.8	750.4
Interest received		11.1	6.3	35.8	31.0
Interest paid		-20.2	-18.6	-78.9	-77.4
Tax paid		-66.9	-71.0	-228.0	-232.0
Cash flow from operating activities before changes in working capital		**511.9**	**378.0**	**2,133.0**	**1,999.1**
Cash flow from changes in working capital					
Increase (–)/decrease (+) in inventories		-183.6	-79.1	-106.2	-1.7
Increase (–)/decrease (+) in operating receivables		-58.3	9.3	-110.7	-43.1
Increase (+)/decrease (–) in operating liabilities		392.5	159.8	397.3	164.5
Cash flow from operating activities		**662.5**	**467.9**	**2,313.4**	**2,118.8**
Investments in intangible assets		-11.6	-9.1	-54.6	-52.2
Investments in tangible assets		-154.5	-22.4	-261.5	-129.4
Acquisition of subsidiaries	5	-	-	-131.3	-131.3
Sale of equipment		-	-	0.2	0.2
Cash flow from investing activities		**-166.0**	**-31.5**	**-447.2**	**-312.7**
Repayment of lease liabilities		-133.1	-130.6	-540.4	-537.9
Dividend to shareholders		-	-	-444.5	-444.5
Cash flow from financing activities		**-133.1**	**-130.6**	**-984.9**	**-982.4**
Cash flow for the period		**363.4**	**305.8**	**881.3**	**823.7**
Cash and cash equivalents at the start of the period		1,836.5	1,010.7	1,317.5	1,010.7
Exchange rate differences in cash and cash equivalents		1.1	1.0	2.2	2.1
Cash and cash equivalents at the end of the period		**2,201.0**	**1,317.5**	**2,201.0**	**1,836.5**

Consolidated condensed statement of changes in equity

MSEK	May 2026 - Jul 2026	May 2025 - Jul 2025
Equity brought forward	3,154.1	2,400.3
Employee stock option plan:		
Value of employees' service	2.6	4.9
Comprehensive income for the period	336.0	218.5
Equity carried forward	**3,492.6**	**2,623.7**
Of which equity attributable to non-controlling interests	*0.0*	*0.0*

Parent Company income statement and statement of comprehensive income

MSEK	3 Months May 2026 - Jul 2026	3 Months May 2025 - Jul 2025	LTM Aug 2025 - Jul 2026	Full year May 2025 - Apr 2026
Net sales	**2,401.9**	**2,179.2**	**9,859.5**	**9,636.9**
Goods for resale	-1,509.2	-1,380.6	-6,091.3	-5,962.8
Personnel expenses	-380.3	-354.2	-1,533.5	-1,507.4
Other external expenses	-226.3	-212.2	-904.2	-890.1
Depreciation/amortisation of tangible and intangible assets	-26.6	-25.6	-103.4	-102.3
Other operating income and expenses	-	-	-0.6	-0.6
Total expenses	**-2,142.3**	**-1,972.6**	**-8,632.9**	**-8,463.2**
Operating result	**259.6**	**206.6**	**1,226.6**	**1,173.6**
Results from participation in group companies	-	-	219.5	219.5
Financial income	11.0	6.5	36.6	32.1
Financial expenses	-4.2	-3.8	-20.8	-20.4
Profit after financial items	**266.4**	**209.4**	**1,461.8**	**1,404.8**
Appropriations	-	-	-230.0	-230.0
Profit before tax	**266.4**	**209.4**	**1,231.9**	**1,174.9**
Income tax	-56.9	-45.6	-208.3	-197.0
Profit for the period	**209.5**	**163.8**	**1,023.6**	**977.9**
Parent statement of comprehensive income				
Items that have been or may be reclassified subsequently to income statement:				
Change in fair value of financial assets	-	0.0	0.1	0.1
Other comprehensive income, net of tax	**-**	**0.0**	**0.1**	**0.1**
Comprehensive income for the period	**209.5**	**163.8**	**1,023.7**	**978.0**

Parent Company condensed statement of financial position

MSEK	31 Jul 2026	31 Jul 2025	30 Apr 2026
Assets			
Intangible assets	107.1	73.9	101.4
Tangible assets	552.2	434.4	424.6
Financial assets	695.3	537.5	694.8
Inventories	1,890.3	1,803.8	1,688.9
Current receivables	205.6	183.0	419.0
Cash and cash equivalents	2,139.6	1,260.5	1,780.5
Total assets	**5,590.2**	**4,293.2**	**5,109.0**
Equity and liabilities			
Equity	2,161.6	1,561.7	1,949.6
Untaxed reserves	1,133.4	906.0	1,133.4
Non-current liabilities	1.4	40.5	1.5
Current liabilities	2,293.7	1,785.0	2,024.6
Total equity and liabilities	**5,590.2**	**4,293.2**	**5,109.0**

Key ratios

	3 Months		LTM	Full year
	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Sales growth, %	16.5	7.3	9.8	7.6
Organic growth, %	11.1	9.8	9.1	8.7
Gross margin, %	47.5	45.7	48.1	47.7
Operating margin, %	12.0	9.9	12.7	12.2
EBITA, MSEK	398.8	281.1	1,662.5	1,544.8
Return on capital employed, %	-	-	34.9	34.1
Return on equity, %	-	-	42.6	42.4
Equity/assets ratio, %	40.8	37.2	40.8	40.0
Equity/assets ratio, excl IFRS 16, %	52.8	51.5	52.8	53.4
Net debt/EBITDA	-	-	-0.1	0.0
Net debt/EBITDA, excl IFRS 16	-	-	-1.3	-1.1
Average number of employees	3,508	3,256	3,213	3,151
Number of Club Clas members (millions)	6.2	5.9	6.2	6.2
Share of Online sales, %	22.4	19.2	21.3	20.5
Store network[1]				
Share of sales Sweden, %	46.7	46.9	46.8	46.9
Share of sales Norway, %	41.6	41.3	41.0	40.9
Share of sales Finland, %	8.7	9.2	9.6	9.7
Share of sales Other markets, %	3.1	2.6	2.6	2.5
Sales per sq.m in stores, SEK thousand	9.6	9.0	40.0	39.4
Number of stores at period end	250	241	250	249
[1]Spares Group's sales are reported under each geographic market				
Data per share				
Number of shares before dilution	63,563,991	63,452,804	63,549,065	63,521,039
Number of shares after dilution	64,001,572	63,911,214	63,978,874	63,914,461
Number of shares at period end	63,563,991	63,452,804	63,563,991	63,563,991
Earnings per share before dilution, SEK	4.75	3.27	19.87	18.40
Earnings per share after dilution, SEK	4.71	3.25	19.74	18.29
Comprehensive income per share, SEK	5.29	3.44	20.34	18.50
Cash flow per share*, SEK	10.42	7.37	36.40	33.36
Equity per share, SEK	54.95	41.35	54.95	49.62

*From operating activities

The quarterly overview is available on about.clasohlson.com/en/investors/financial-data/

Notes to consolidated financial statements

Note 1 Accounting policies

Clas Ohlson applies International Financial Reporting Standards (IFRS) as well as interpretations from the IFRS Interpretations Committee (IFRS IC) adopted by the EU. This interim report has been prepared in accordance with the Swedish Annual Accounts Act, IAS 34 Interim Financial Reporting and RFR 1 Supplementary Accounting Rules for Groups. Disclosures according to IAS 34 Interim Financial Reporting are provided both in notes and elsewhere in the interim report. The parent company's reporting is prepared according to the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2, accounting for legal entities. The same accounting principles as for the Group are applied except in cases specified under the section "Parent Company's Accounting Principles" in the Annual Report for 2025/26.

For the Group's financial statements, the same accounting principles and calculation methods are applied as in the Annual Report for 2025/26. No new or revised IFRS standards and interpretations that apply from May 1, 2026, have had any significant effect on the Group's financial reports.

Note 2 Risks and uncertainties

Clas Ohlson's operations involve exposure to risks that, to varying degrees, can negatively impact the Group. These risks are categorized as strategic, operational, financial and sustainability risks. The risk landscape can change rapidly, and work is continuously being done to update risk assessments and ensure effective management. Through proactive risk management, risks can be transformed into opportunities and contribute value to the business.

For a detailed description of the Group's significant risk and uncertainty factors, please refer to the section 'Risks and Uncertainties' in the Annual Report for 2025/26, pages 28-33. During the quarter, no significant changes have occurred in the Group's risk profile.

Note 3 Segment reporting and distribution of sales

The Group's operations are divided into segments based on how the Group's senior executives follow up performance and assigns resources. The categorization reflects the Group's organization and shared processes such as purchasing, logistics, sales, etc. and the Group's operations are organized into one segment. Internal monthly follow up focuses on the Group as a whole, with complementary geographic sales and non-current assets information. The performance measure presented represent the key performance measures by which the operations are evaluated.

	3 Months	
	Segment Retail	
MSEK	May 2026 - Jul 2026	May 2025 - Jul 2025
Net sales	**3,278.4**	**2,814.5**
Net sales by geographic markets:		
Sweden	1,530.6	1,320.0
Norway	1,362.7	1,162.7
Finland	284.0	259.4
Other markets	101.2	72.3
Net sales by stores and online:		
Stores	2,544.7	2,272.7
Online	733.7	541.8
Depreciation, amortisation and write-down: intangible and tangible assets	-47.3	-41.8
Depreciation: right-of-use assets	-142.1	-139.2
Operating profit	**392.9**	**277.6**
Net financial items	-10.2	-12.3
Profit after financial items	**382.7**	**265.3**
Tax	-81.0	-57.6
Profit for the period	**301.8**	**207.7**
Assets		
Non-current assets (excl. deferred tax)	3,343.1	2,953.3
Sweden	2,328.6	1,968.0
Norway	789.9	748.3
Finland	217.4	235.2
Other countries	7.2	2.0
Current assets	5,127.4	4,032.9
Investments		
Intangible assets	-11.6	-9.1
Tangible assets	-154.5	-22.4

Note 4 Other operating income and operating expenses

	3 Months		LTM	Full year
MSEK	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Other operating income				
Profit on sale of tangible assets	-	-	0.1	0.1
Total	**-**	**-**	**0.1**	**0.1**
Other operating expenses				
Loss on sale or disposal of tangible assets	-	-0.1	-1.5	-1.6
Total	**-**	**-0.1**	**-1.5**	**-1.6**

Note 5 Business acquisitions

Transactions during the financial year

No acquisitions were made during the first quarter of the 2026/27 financial year.

Transactions in previous years

Acquisition of Phonelife AB and Reservdelaronline Sverige AB

During the previous financial year, Phonelife AB and Reservdelaronline Sverige AB were acquired. Both acquisitions are additional acquisitions to Clas Ohlson's subsidiary Spares Nordic AB.

At the acquisition date, 70% of the shares in the companies were acquired. Both Clas Ohlson and the respective non-controlling shareholders can invoke a purchase or a sale through call and put options for the remaining shares. Consequently, the companies are fully consolidated and Clas Ohlson does not recognise any non-controlling interest within equity. A liability to the other shareholders amounting to a total of 141 MSEK was recognised, of which 108 MSEK relates to Phonelife AB and 33 MSEK to Reservdelaronline Sverige AB. For further information, see Note 6 below and Note 23 in the Annual Report for the financial year 2025/26.

Acquisition of Spares

During the financial year 2023/24, Spares Europe AB and its subsidiaries were acquired. At the acquisition date, 91.4% of the shares in Spares Europe AB were acquired. A call and put option for the remaining shares was agreed upon, which can be exercised by either Clas Ohlson or the other shareholders after the financial year 2025/26. Consequently, a liability to the other shareholders amounting to 40.5 MSEK has been recognised and is expected to be settled during the second quarter of 2026/27. See Note 6.

Note 6 Financial Instruments

The valuation at fair value is determined based on the valuation levels in IFRS 13: Level 1 (quoted market prices), Level 2 (observable data), and Level 3 (unobservable inputs).

Financial assets and liabilities

MSEK	Level	31 Jul 2026	31 Jul 2025
Financial assets measured at fair value through other comprehensive income			
Derivatives and hedging instruments receivables	2	5.1	3.7
Financial liabilities measured at fair value through other comprehensive income			
Derivatives and hedging instruments liabilities	2	24.9	25.2
Financial liabilities measured at amortised cost			
Other non-current liabilities[1]		143.5	40.5
Other current liabilities[2]		40.5	-

[1]Relates to call and put option in connection to the acquisition of Phonelife AB and Reservdelaronline AB (Spares Europe AB)
[2]Relates to call and put option in connection to the acquisition of Spares Europe AB and is expected to be settled in the second quarter upon expiry of the option

Derivatives and hedging instruments

Derivatives and hedging instruments consists entirely of forward contracts used for hedging purposes. All derivatives are measured at fair value, determined by using the exchange rate for currency forwards on the balance sheet date (Level 2). Forward contracts are continuously entered into with a maturity of three to nine months. The company hedges half of the expected flow in each currency on an ongoing basis. Forward contracts with negative market values are reported under current liabilities, while forward contracts with positive market values are reported under current assets.

Forward contracts

As of the balance sheet date, outstanding cash flow hedges existed as shown in the following table per currency pair.

Sell/buy	31 Jul 2026	31 Jul 2025
NOK/SEK	-18.5	-4.4
NOK/USD	-1.6	-17.1
SEK/USD	0.2	-
Total	**-19.8**	**-21.5**
The amount for forward contracts NOK/USD are allocated as follows:		
NOK/SEK	-20.2	-1.4
SEK/USD	18.7	-15.7
Total	**-1.6**	**-17.1**

Currency hedging results

Spot exchange rates during the quarter for key currencies averaged 1.00 for NOK and 9.51 for USD compared with 0.94 and 9.60 respectively in the year-earlier period. Currency hedging in NOK that expired during the quarter resulted in a negative impact of -38 MSEK (12) on earnings. Currency hedging in USD resulted in an increase of inventory value by -5 MSEK (27).

Decision on changed management of currency risk

The company has decided to stop managing currency risk with currency hedges. The assessment is that currency hedging does not currently create sufficient long-term value and that more efficient pricing practices, a higher share of e-commerce sales and a strong financial position mean that short-term currency risks can be managed without forward hedging. The last currency hedging will mature in Q4 2026/27.

Alternative performance measures

Below is a reconciliation of alternative performance measures (APMs), which are not defined in accordance with IFRS, to the closest reconcilable items in the financial statements. Clas Ohlson believes that the APMs are relevant to the users of the financial statements as a supplement to assess Clas Ohlson's performance. Management uses these APMs to evaluate current operations compared with previous results, for internal planning and forecasting, and for calculating certain performance-related remuneration. The presentation of APMs has limitations as an analytical tool and should not be considered in isolation or as a substitute for financial measures prepared in accordance with IFRS. The APMs presented in this quarterly report may differ from similarly titled measures used by other companies.

Key ratio	Definition	Purpose
Return on equity	Net profit for the period expressed as a percentage of average equity. Average equity is calculated as the total equity for the most recent 12 months divided by 12.	Return on equity is a measure of profitability in relation to the book value of equity. Return on equity is also a measure of how investments are used to generate increased income.
Return on capital employed	Operating profit plus financial income expressed as a percentage of average capital employed. Average capital employed is calculated as the total capital employed for the most recent 12 months divided by 12.	Return on capital employed is a measure of profitability after taking into account the amount of capital used. A higher return on capital employed indicates that capital is being used more efficiently.
Gross margin	Gross profit divided by net sales for the period.	The gross margin shows the difference between net sales and cost of goods for resale as a percentage of net sales. The gross margin is affected by a number of factors, such as product mix, price developments and cost changes.
Gross profit	Gross profit is calculated as the total of net sales less cost of goods for resale.	Gross profit shows the difference between net sales and cost of goods for resale. Gross profit is affected by a number of factors, such as product mix, price developments and cost changes.
EBITDA	Operating profit/loss before interest, tax, depreciation and amortisation.	EBITDA shows profitability before depreciation, amortisation, interest and income tax.
EBITDA excl IFRS 16	Operating profit/loss before interest, tax, impairment, depreciation and amortisation excluding effect on operating expenses according to IFRS 16.	Facilitates comparability of the operational performance excluding the accounting effects arising from the application of IFRS 16.
EBITA	Operating profit before interest, tax, impairment and amortisation of acquisition related intangible assets.	EBITA shows profitability before amortisation and impairment of acquisition-related intangible assets, interest and income tax.
Equity per share	Equity divided by the number of shares outstanding at the end of the period.	Equity per share measures a company's net worth per share and determines whether a company is increasing shareholder wealth over time.
Free cash flow	Cash flow after investing activities including repayments of lease liabilities.	Free cash flow provides a measure of the current net flow from operating activities, to be used for future investments, dividends, etc.
Sales growth	Net sales in relation to net sales during the year-earlier period.	The change in net sales reflects the company's realised sales growth over time.
Online sales growth	Online net sales in relation to online net sales during the year-earlier period.	The change in online net sales reflects the company's realised online net sales growth over time.
Online sales growth excl aquisitions	Net sales online in relation to net sales online during the corresponding period of the previous year, excluding acquisitions.	Change in online net sales reflects the company’s realised online sales growth over time, excluding acquired companies.

Key ratio	Definition	Purpose
Cash flow from operating activities per share	Cash flow from operating activities divided by the average number of shares before dilution.	Cash flow from operating activities per share measures the cash flow generated by the company per share before capital expenditure and cash flows attributable to the company's financing.
Net debt	Interest-bearing liabilities less cash and cash equivalents.	Net debt shows the company's indebtedness over time.
Net debt excl IFRS 16	Interest-bearing liabilities excluding interest-bearing lease liabilities less cash and cash equivalents.	Facilitates comparability of the operational performance excluding the accounting effects arising from the application of IFRS 16.
Net debt/EBITDA	Net debt divided by EBITDA for the last 12 months.	Net debt/EBITDA measure the Group's financial strength and its ability to manage debt in relation to operating cash flow generation.
Net debt/EBITDA excl. IFRS 16	Net debt divided by EBITDA for the last 12 months, excluding interest-bearing lease liabilities and the impact on operating expenses related to IFRS 16.	Facilitates comparability of operational performance by excluding accounting effects arising from IFRS 16.
Organic growth	Sales growth in local currencies, excluding acquisitions.	Facilitates comparability of sales between periods.
Working capital	The total of current assets, minus cash and cash equivalents (inventories and current receivables), less current non-interest bearing liabilities.	Working capital is used to measure the firm's ability to meet short-term capital requirements.
Operating margin	Operating profit divided by net sales for the period.	The operating margin shows the operating profit as a percentage of net sales and indicates the operational profitability.
Operating profit excl IFRS 16	Operating profit comprises profit before financial items and tax excluding effects on operating expenses according to IFRS 16.	Facilitates comparability in analyses that include years before IFRS 16 was applied.
Equity/assets ratio	Equity at the end of the period divided by the balance sheet total (total assets).	A high equity/assets ratio provides the financial room for manoeuvre and independence needed to conduct business and manage fluctuations in working capital, as well as the ability to take advantage of business opportunities.
Equity/assets ratio excl IFRS 16	Equity at the end of the period divided by the balance sheet total (total assets) excluding effects relating to equity and interest bearing lease assets according to IFRS 16.	Facilitates comparability of the operational performance excluding the accounting effects arising from the application of IFRS 16.
Capital employed	Balance sheet total (total assets) less current liabilities and non-current liabilities, non-interest bearing liabilities.	Capital employed measures a company's ability to meet the needs of its business beyond cash and cash equivalents.
Total comprehensive income	Total comprehensive income divided by average number of shares before dilution.	Total comprehensive income per share shows the total comprehensive income in relation to the average number of shares before dilution
Earnings per share (before and after dilution)	Profit for the period divided by the number of shares (before and after dilution).	Defined in accordance with IFRS.

	3 Months		LTM	Full year
Return on equity, %	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Net profit for the period, MSEK	–	–	1,262.9	1,168.9
Average equity, MSEK	–	–	2,966.6	2,759.8
Return on equity	**–**	**–**	**42.6%**	**42.4%**
Return on capital employed, %				
Operating profit, MSEK	–	–	1,642.4	1,527.1
Interest income, MSEK	–	–	35.8	31.0
Average capital employed, MSEK	–	–	4,812.1	4,570.9
Return on capital employed	**–**	**–**	**34.9%**	**34.1%**
Gross margin, %				
Gross profit, MSEK	1,558.0	1,286.2	6,242.4	5,970.6
Net sales, MSEK	3,278.4	2,814.5	12,977.9	12,513.9
Gross margin	**47.5%**	**45.7%**	**48.1%**	**47.7%**
Gross profit, MSEK				
Net sales	3,278.4	2,814.5	12,977.9	12,513.9
Goods for resale	-1,720.5	-1,528.3	-6,735.4	-6,543.3
Gross profit	**1,558.0**	**1,286.2**	**6,242.4**	**5,970.6**
Equity per share, SEK				
Total equity, MSEK	3,492.6	2,623.7	3,492.6	3,154.1
Number of shares at end of period (millions of share)	63.56	63.45	63.56	63.56
Equity per share	**54.95**	**41.35**	**54.95**	**49.62**
EBITDA, MSEK				
Operating profit	392.9	277.6	1,642.4	1,527.1
Depreciation, amortisation and write-down	189.3	181.0	728.3	720.0
EBITDA	**582.3**	**458.6**	**2,370.7**	**2,247.0**
EBITDA excl IFRS 16, MSEK				
Operating profit excl IFRS 16	376.2	261.6	1,575.4	1,460.8
Depreciation, amortisation and write-down excl IFRS 16	47.3	41.8	179.4	173.9
EBITDA excl IFRS 16	**423.5**	**303.4**	**1,754.7**	**1,634.6**
EBITA, MSEK				
Operating profit	392.9	277.6	1,642.4	1,527.1
Amortisation on acquisition-related intangible assets	5.9	3.5	20.2	17.7
EBITA	**398.8**	**281.1**	**1,662.5**	**1,544.8**
Free cash flow, MSEK				
Cash flow from operating activities	662.5	467.9	2,313.4	2,118.8
Cash flow from investing activities	-166.0	-31.5	-447.2	-312.7
Lease payments	-133.1	-130.6	-540.4	-537.9
Free cash flow	**363.4**	**305.8**	**1,325.8**	**1,268.3**
Net sales growth, %				
Net sales actual period, MSEK	3,278.4	2,814.5	12,977.9	12,513.9
Net sales previous period, MSEK	2,814.5	2,623.2	11,817.9	11,626.7
Net sales growth	**16.5%**	**7.3%**	**9.8%**	**7.6%**

	3 Months		LTM	Full year
Net sales growth online, %	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Net sales online actual period, MSEK	733.7	541.8	2,763.5	2,571.6
Net sales online previous period, MSEK	541.8	493.6	2,279.2	2,231.0
Net sales growth online*	**35.4%**	**9.8%**	**21.2%**	**15.3%**

*As from November 2024, acquired net sales from the Spares Group are included

Net sales growth online excl aquisitions, %				
Net sales online excl aquisitions actual period, MSEK	650.9	541.8	2,584.3	2,475.2
Net sales online excl aquisitions previous period, MSEK	541.8	493.6	2,279.2	2,231.0
Net sales growth online excl acquisitions	**20.1%**	**9.8%**	**13.4%**	**10.9%**

Cash flow from operating activities per share, SEK				
Cash flow from operating activities, MSEK	662.5	467.9	2,313.4	2,118.8
Number of shares before the dilution (millions of share)	63.56	63.45	63.55	63.52
Cash flow from operating activities per share	**10.42**	**7.37**	**36.40**	**33.36**

Net debt, MSEK				
Interest bearing liabilities	-	-	1,864.4	1,899.9
Cash and cash equivalents	-	-	2,201.0	1,836.5
Total Net debt	**-**	**-**	**-336.6**	**63.4**

Net debt excl IFRS 16, MSEK				
Interest bearing liabilities excl lease liabilities	-	-	0,0	0,0
Cash and cash equivalents	-	-	2,201.0	1,836.5
Total Net debt excl IFRS 16	**-**	**-**	**-2,201.0**	**-1,836.5**

Net debt/EBITDA ratio				
Net debt, MSEK	-	-	-336.6	63.4
EBITDA, MSEK	-	-	2,370.7	2,247.0
Total Net debt/EBITDA	**-**	**-**	**-0.1**	**0.0**

Net debt/EBITDA excl IFRS 16 ratio				
Net debt excl IFRS 16, MSEK	-	-	-2,201.0	-1,836.5
EBITDA excl IFRS 16, MSEK	-	-	1,754.7	1,634.6
Total Net debt/EBITDA excl IFRS 16	**-**	**-**	**-1.3**	**-1.1**

Organic growth, %				
Net sales (recalculated to the previous year's exchange rate), MSEK	3,209.9	2,880.5	13,066.9	12,737.1
Acquired net sales, MSEK	82.8	-	179.1	96.3
Net sales previous period, MSEK	2,814.5	2,623.2	11,817.9	11,626.7
Organic growth*	**11.1%**	**9.8%**	**9.1%**	**8.7%**

*As from November 2024, Spares Group's monthly sales are included in the organic growth

Working capital, MSEK				
Total current assets	5,127.4	4,032.9	5,127.4	4,526.5
-Cash and cash equivalents	-2,201.0	-1,317.5	-2,201.0	-1,836.5
-Current liabilities, non-interest bearing	-2,809.3	-2,315.9	-2,809.3	-2,443.0
Working capital	**117.1**	**399.5**	**117.1**	**247.0**

	3 Months		LTM	Full year
Operating margin, %	May 2026 - Jul 2026	May 2025 - Jul 2025	Aug 2025 - Jul 2026	May 2025 - Apr 2026
Operating profit, MSEK	392.9	277.6	1,642.4	1,527.1
Net sales, MSEK	3,278.4	2,814.5	12,977.9	12,513.9
Operating margin	**12.0%**	**9.9%**	**12.7%**	**12.2%**
Operating profit excl IFRS 16, MSEK				
Operating profit	392.9	277.6	1,642.4	1,527.1
IFRS 16-effect	-16.7	-16.0	-67.0	-66.3
Operating profit excl IFRS 16	**376.2**	**261.6**	**1,575.4**	**1,460.8**
Equity/assets ratio, %				
Total equity, MSEK	3,492.6	2,623.7	3,492.6	3,154.1
Total assets, MSEK	8,556.5	7,059.9	8,556.5	7,887.3
Equity/Assets ratio	**40.8%**	**37.2%**	**40.8%**	**40.0%**
Equity/assets ratio excl IFRS 16, %				
Total equity excl IFRS 16, MSEK	3,585.7	2,709.6	3,585.7	3,244.9
Total assets excl IFRS 16, MSEK	6,785.1	5,262.0	6,785.1	6,078.2
Equity/assets ratio excl IFRS 16	**52.8%**	**51.5%**	**52.8%**	**53.4%**
Capital employed, MSEK				
Total assets	8,556.5	7,059.9	8,556.5	7,887.3
Non-current liabilities, non-interest bearing	-390.2	-236.5	-390.2	-390.3
Current liabilities, non-interest bearing	-2,809.3	-2,315.9	-2,809.3	-2,443.0
Capital employed	**5,357.0**	**4,507.5**	**5,357.0**	**5,054.0**
Total comprehensive income per share, SEK				
Total comprehensive income for the period, MSEK	336.0	218.5	1,292.7	1,175.1
Average number of shares before dilution (millions of share)	63.56	63.45	63.55	63.52
Total comprehensive income per share	**5.29**	**3.44**	**20.34**	**18.50**
Earnings per share (before and after dilution), SEK				
Net profit for the period, MSEK	301.8	207.7	1,262.9	1,168.9
Number of shares before dilution (millions of share)	63.56	63.45	63.55	63.52
Number of shares after dilution (millions of share)	64.00	63.91	63.98	63.91
Number of shares before dilution	**4.75**	**3.27**	**19.87**	**18.40**
Number of shares after dilution	**4.71**	**3.25**	**19.74**	**18.29**

The share

Clas Ohlson Series B shares have been listed on Nasdaq Stockholm since 1999 and are included in the Consumer Services sector index. On 31 July 2026, the share price was 418.80 SEK and the total market capitalisation amounted to 26,621 MSEK.

Number of shares

The number of registered shares totalled 65,600,000 (5,760,000 Series A shares and 59,840,000 Series B shares), unchanged from the preceding year. On 31 July 2026 the company held 2,036,009 shares (2,147,196) corresponding to 3.1 per cent of the total number of registered shares. At the end of the period, the number of shares outstanding, net after buy-back, was 63,563,991 (63,452,804).

Dividend policy

Clas Ohlson's dividend policy is that the dividend is to comprise at least 50 per cent of earnings per share after tax, taking into account the company's financial position.

The board proposes a dividend for the financial year 2025/26 of SEK 14 per share, divided into two payments of SEK 7 respectively. Payment is proposed to take place in September and January.

Share data	
Listing	Nasdaq Stockholm Large Cap
Ticker	Clas B
Industry	Consumer Services
ISIN code	SE0000584948

Largest shareholders per 31 July 2026

Owner	CLAS A	CLAS B	Capital	Votes
Haid family	3,023,880	11,544,613	22.2%	35.6%
Tidstrand family	2,736,120	6,704,828	14.4%	29.0%
Nordea Funds		6,183,907	9.4%	5.3%
Swedbank Robur Fonder		2,150,591	3.3%	1.8%
American Century Investment Management		1,835,225	2.8%	1.6%
Total top 5	**5,760,000**	**28,419,164**	**52.1%**	**73.2%**
Other shareholders		31,420,836	47.9%	26.8%
Total	**5,760,000**	**59,840,000**	**100.0%**	**100.0%**
Shares owned by Clas Ohlson		2,036,009	3.1%	1.7%

Update on store network

Clas Ohlson's ongoing review of the store network takes into consideration the market conditions, new customer behaviour patterns, demand projections and contracts signed with property owners. On the reporting date, the number of contracted forthcoming store openings was 5 and the total number of stores was 250 (241).

Openings/closings Q1 2026/27

- Sweden, Söderhamn, E-center, opened 4 June 2026

Openings/closings after the reporting period

- Norway, Bærum, Fornebu Senter, scheduled to open September 2026
- Finland, Joensuu, Raatekangas, scheduled to open autumn 2026
- Finland, Pirkkala, Veska, scheduled to open autumn 2026
- Norway, Haugesund, Alti Amanda, scheduled to open autumn 2026
- Norway, Oppdal, Aunasenteret, scheduled to open March 2027

Stores per market on the reporting date

Sweden	Norway	Finland
108	103	39

This is information that Clas Ohlson AB (publ) is obliged to publish pursuant to the EU Market Abuse Regulation. This information was submitted for publication, through the agency of the contact person set out below, on 3 September 2026 at 7:00 a.m. (CEST).

This Interim report is an English translation of the Swedish original. In the event of any discrepancies, the Swedish version shall govern.

Financial calendar

Q1 presentation 3 September 09.00 CEST

The report will be presented at 9:00 a.m. via a webcast teleconference. For more information, visit https://about.clasohlson.com

11 September 2026	Annual General Meeting
3 December 2026	Interim report Q2 2026/27
10 March 2027	Interim report Q3 2026/27
9 June 2027	Year-end Report 2026/27

Contact person:
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Clas Ohlson