Interim report January–June 2026

Strong earnings trend in second quarter. Profit increased 24 per cent to SEK 57.6 million

April–June 2026*

- Gross written premiums increased to KSEK 248,983 (247,675)
- Premiums earned, net of reinsurance amounted to KSEK 253,580 (265,203)
- Technical result increased to KSEK 32,590 (31,829).
- The combined ratio improved to 89.1 per cent (90.2)
- Result of asset management rose to KSEK 29,556 (20,212)
- Profit before tax increased to KSEK 57,573 (46,598)
- Basic and diluted earnings per share amounted to SEK 2.53 per share (1.99)

January–June 2026*

- Gross written premiums increased to KSEK 487,530 (476,961)
- Premiums earned, net of reinsurance amounted to KSEK 515,534 (538,867)
- Technical result increased to KSEK 66,943 (65,619).
- The combined ratio improved to 88.9 per cent (90.1)
- The result of asset management amounted to KSEK 28,737 (33,337) Total return, from the beginning of the year, amounted to 2.2 per cent (2.6) and on a rolling 12 month basis to 5.6 per cent (5.6)
- Profit before tax amounted to KSEK 86,419 (87,147)
- Basic and diluted earnings per share amounted to SEK 3.77 per share (3.74)

* Some performance measures stated in this section have not been prepared in accordance with IFRS or the Solvency II regulations, which means that they are "alternative performance measures". The calculations and reconciliation against information in the financial statements of these performance measures are presented on the website under "Financial statements". Definitions of performance measures are presented on the company's website and on the last page of this report. Changes and comparative figures on this page and elsewhere in this interim report refer to the same period last year. All amounts are presented in KSEK unless otherwise stated.

Facts about the Solid share (SFAB)

ISIN: SE0017082548
Total no. of shares on 30 June 2026: 17,879,253
Treasury shares on 30 June 2026: 267,799

About Solid Försäkring

Solid Försäkring is a non-life insurance company focusing on niche insurance, with the Nordic region as its core market. The non-life insurance operations are divided into three segments: Product, Personal Safety and Assistance. The company has a large customer base of private customers in the Nordic region, which are primarily sourced through partnerships with leading retail chains within several different industries and banks and other financial institutions, travel agencies, car dealerships and car repair shops. Premiums earned, net of reinsurance, in 2025 amounted to SEK 1,063 million and the technical result to SEK 134 million.

Comments from the CEO

Strong earnings trend driven by profitable growth

The earnings trend for the second quarter in both the insurance operations and non-technical account was strong. Profitability improved in all segments and the technical result, excluding allocated investment return, increased 7 per cent compared with the year-earlier period to SEK 27.7 million.

The result of asset management also performed positive during the quarter, following a weaker trend in the first quarter. The result of asset management increased 46 per cent to SEK 29.6 million, primarily driven by positive unrealised changed in the value of the investment portfolio.

The overall performance for the second quarter was a 24 per cent increase in total profit before tax to SEK 57.6 million (46.6).

Sales performance

Sales performed well in the second quarter, driven by payment protection insurance in the Swedish market. Gross written premiums increased 1 per cent to SEK 249.0 million. Excluding our divested operations in Switzerland, gross written premiums increased 2 per cent year-on-year.

In the Personal Safety segment, insurance premiums of approximately SEK 8.2 million were credited to customers after one of our partners detected a technical error that had resulted in incorrect reporting of premiums over an extended period of time in the preceding calendar year. The amount has been credited in full and is a non-recurring. Excluding the credit of insurance premiums, Solid reported underlying sales growth of 5 per cent for the period compared with last year.

The underlying growth in the Personal Safety segment, excluding the credit of insurance premiums, amounted to 9 per cent for the period compared with last year. Sales in the Product segment rose 4 per cent, mainly driven by partner business in the eyewear industry, and sales in the Assistance segment increased 1 per cent compared with last year, excluding the effects from the divested operations in Switzerland.

Partnerships and development

During the quarter, we signed an agreement with Suomen OEL Oy, a Finnish eyewear chain with 90 stores. We expect the partnership to launch in the second half of 2026.

We also expanded our partnership with Riddermark Bil AB during the period to include payment protection insurance. Our insurance will be offered to customers who finance their car purchase via Riddermark's financing solution. This deeper partnership is expected to launch in the second half of 2026.

In addition, we launched our previously announced partnerships with Spobik AB and the cash purchases business (non-subscription) with Synsam in the Swedish market during the period. Synsam already offers our insurance policies to its Lifestyle subscription customers.

Other financial performance

Profitability strengthened during the quarter, and the combined ratio improved to 89.1 per cent (90.2), which is below the company's financial target of <90 per cent. The improvement during the period was due to a lower expense ratio stemming from relatively lower acquisition costs.

Financial stability

Solid Försäkring's solvency situation improved in the second quarter of 2026, and the SCR ratio increased 4.5 percentage points to 194 per cent. The positive operating profit for the quarter had a positive contribution on the solvency capital base, which was partly offset by the repurchase of own shares. The Solvency Capital Requirement increased slightly as a result of higher exposure to insurance and market risks. The company reports financial stability and the SCR ratio remains well above the target of 150 per cent.

Marcus Tillberg
CEO, Solid Försäkring

+7%
Technical result, excluding allocated investment return

89.1%
Combined ratio

Partnerships

Suomen OEL

RIDDERMARK

SpoBik SPORTS & BIKES

SYNSAM

The company's earnings

Second quarter 2026, April–June

Gross written premiums increased 1 per cent compared with the second quarter of 2025 and totalled KSEK 248,983 (247,675). Underlying sales increased 5 per cent compared with last year, excluding effects of the portfolio transfer in Switzerland and premium credits of approximately SEK 8.2 million related to last year in the Personal Safety segment. All segments reported underlying sales growth compared with last year. In the Personal Safety segment, growth was driven by payment protection insurance in Sweden, and in the Assistance segment was mainly related to insurance concepts for car warranties. In the Product segment, sales increased 4 per cent during the quarter, primarily due to higher sales volumes related to insurance solutions for the eyewear insurance solutions.

Premiums earned, net of reinsurance, declined 4 per cent to KSEK 253,580 (265,203) compared with the second quarter of 2025. Excluding the effect of the renegotiated agreement with Riddermark Bil AB, the effects of transferring the Swiss portfolio and premium credits related to last year in the Personal Safety segment that negatively impacted premiums earned by approximately SEK 8.2 million, premiums earned, net of reinsurance, increased 4 per cent compared with last year. Premiums earned in the Assistance segment declined 2 per cent compared with the year-earlier period. Excluding the above effects, premiums earned increased 16 per cent, primarily related to growth in insurance concepts for car warranties in both Sweden and Norway. Premiums earned in the Personal Safety segment increased 1 per cent. Excluding the effect above, premiums earned increased 9 per cent primarily related to payment protection insurance in the Swedish market.
In the Product segment, premiums earned decreased by 19 per cent compared with the previous year, primarily due to the concluded cooperation with Power.

Profitability and the gross margin improved in all segments, and gross profit in the Personal Safety and Assistance segments increased compared with last year. Gross profit for the Product segment fell compared with last year due to lower sales volumes. The actual claim costs increased 2 per cent year-on-year, and the claims ratio rose in all segments to 26.0 per cent (24.4).

Operating expenses were KSEK 14,797 lower than the previous year and amounted to KSEK 159,841 (174,638) and the expense ratio increased to 63.0 per cent (65.9), primarily driven by lower acquisition costs in the form of brokerage commission in the Assistance and Product segments resulting from a changed partner and product mix. Administrative expenses were KSEK 665 lower than last year at KSEK 32,434 (33,099). Administrative expenses as a percentage of premiums earned amounted to 12.8 per cent (12.5).

Technical result increased 2 per cent to KSEK 32,590 (31,829) Excluding allocated investment return, the technical result increased 7 per cent compared with last year. The combined ratio improved to 89.1 per cent (90.2) due to a lower expense ratio.

Following a turbulent start to the year, the capital markets rebounded during the second quarter of 2026, which led to positive unrealised changes in value in the investment portfolio and a higher result of asset management compared with the first quarter of this year and the second quarter of last year.
Result of asset management increased to KSEK 29,556 (20,212) and the unrealised change in value in the investment portfolio was KSEK 14,397 (513). Refer to Note 6 for more detailed information. Interest income for the quarter was in line with the preceding year at KSEK 12,895 (12,986). Realised gains on divested holdings amounted to KSEK 1,433 (3,387) and dividends received to KSEK 1,754 (2,373).

Profit before tax increased 24 per cent to KSEK 57,573 (46,598)

Profit after tax increased KSEK 9,087 to KSEK 44,778 (35,691) and basic and diluted earnings per share increased to SEK 2.53 (1.99) for the quarter.

Second quarter 2026

+1%
Gross written premiums

+5%*
Gross written premiums

-4%
Premiums earned, net of reinsurance

+4%**
Premiums earned, net of reinsurance

+7%
Technical result, excluding allocated investment return

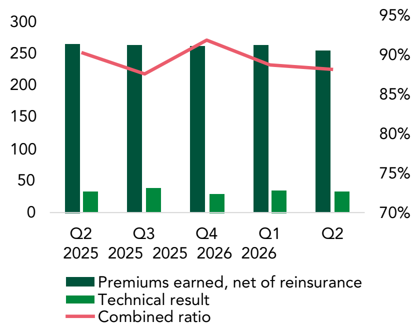
89.1%
Combined ratio

+24%
Profit before tax

*Excluding effects of the portfolio transfer in Switzerland and the premium credit related to last year in the Personal Safety segment in Q2.

**Excluding the effect of the renegotiated agreement with Riddermark Bil AB, the effects from transferring the Swiss portfolio and the effect of the premium credit related to last year in the Personal Safety segment in Q2.

Performance per quarter
(SEK MILLION)



First half of 2026, January–June

Gross written premiums increased 2 per cent year-on year and totalled KSEK 487,530 (476,961) Underlying sales, gross written premiums, increased 7 per cent compared with last year, excluding effects from the portfolio transfer in Switzerland and premium credits of approximately SEK 8.2 million related to last year in the Personal Safety segment. All segments reported underlying sales growth compared with last year. Sales in the Personal Safety segment increased 5 per cent compared with last year, and the underlying growth, excluding premium credits, amounted to 9 per cent, mainly driven by payment protection insurance in the Swedish market. In the Assistance and Product segments, sales were in line with last year, and underlying growth, excluding the effect of the portfolio transfer in Switzerland, was 8 per cent in Assistance, mainly related to insurance for car warranties, and 2 per cent in Product, primarily related to insurance solutions for the eyewear industry.

Premiums earned, net of reinsurance, declined 4 per cent year-on-year to KSEK 515,534 (538,867). Excluding the effect of the renegotiated agreement with Riddermark Bil AB, the effects of transferring the Swiss portfolio and premium credits related to last year in the Personal Safety segment that negatively impacted premiums earned by approximately SEK 8.2 million, premiums earned, net of reinsurance, increased 4 per cent compared with last year. The underlying increase (excluding the above effects) in the Assistance segment amounted to 16 per cent, driven by the trend in insurance solutions for car warranties, and was 8 per cent in the Personal Safety segment, primarily driven by growth in payment protection insurance in the Swedish market. In the Product segment, premiums earned decreased by 20 per cent, mainly due to the concluded cooperation with Power.

Profitability and the gross margin improved in all segments, and gross profit in the Personal Safety and Assistance segments increased compared with last year. Gross profit for the Product segment fell compared with last year due to lower sales volumes. The claims ratio margin increased year-on-year to 25.4 per cent (24.9), primarily driven by relatively high claim costs in the Assistance segment. The actual claim costs declined KSEK 2,982 to KSEK 131,020 (134,002).

Operating expenses were KSEK 24,329 lower than last year at KSEK 327,185 (351,514), driven primarily by lower acquisition costs in the form of brokerage commission. The expense ratio decreased to 63.5 per cent (65.2), driven by relatively lower acquisition costs in the Product and Assistance segments.
Administrative expenses were in line with expectations, amounting to KSEK 503 lower than the previous year but the ratio in relation to premiums earned increased due to lower premiums earned and amounted to 12.3 per cent (11.9).

Technical result increased 2 per cent to KSEK 66,943 (65,619) The transfer of the investment return to the insurance operations resulted in a negative effect of KSEK 2,654 compared with last year, which was primarily due to a lower cost of capital as a result of lower market interest rates as well as the lower technical provisions compared with the previous year. Excluding allocated investment return, the technical result increased 7 per cent compared with last year.

The combined ratio for the first half of the year improved to 88.9 per cent (90.1).

The result of asset management for the period declined KSEK 4,600 to KSEK 28,737 (33,337) and total return fell to 2.2 per cent (2.6). The unrealised change in value in the investment portfolio was negative at KSEK -2,072 (-3,181). Refer to Note 6 for more detailed information. Interest income from the interest-rate portfolio and deposits was KSEK 1,216 lower than the year-earlier period, and amounted to KSEK 25,738 (26,954). Realised gains on divested holdings amounted to KSEK 2,431 (8,559) and dividends received to KSEK 2,154 (2,653). The total value of the investment portfolio on 30 June amounted to KSEK 1,344,581, of which KSEK 254,181 was interest-bearing cash and cash equivalents, KSEK 122,358 equities and KSEK 968,042 other interest-bearing assets, mainly bonds at floating interest rates and relatively short durations. Net investments were made for a corresponding KSEK 50,800 during the first half of the year.

Profit after tax decreased 1 per cent to KSEK 66,779 (67,301), and basic and diluted earnings per share increased to SEK 3.77 (3.74) for the period.

First half of 2026

+2%
Gross written premiums

+7%*
Gross written premiums

-4%
Premiums earned, net of reinsurance

+4%**
Premiums earned, net of reinsurance

+7%
Technical result, excluding allocated investment return

88.9%
Combined ratio

-1%
Profit before tax

*Excluding effects of the portfolio transfer in Switzerland and the premium credit related to last year in the Personal Safety segment in Q2.

**Excluding the effect of the renegotiated agreement with Riddermark Bil AB, the effects from transferring the Swiss portfolio and the effect of the premium credit related to last year in the Personal Safety segment in Q2.

Financial position, equity and cash flow, 30 June 2026

Equity (2) on 30 June amounted to KSEK 858,937 (849,158) and Net Asset Value (2) to KSEK 837,839 (819,812). For the first half of the year 1 January–30 June 2026, annualised RoE (2)* amounted to 15.0 per cent (15.5) and annualised RoNAV (2)** to 16.1 per cent (16.7).

The company's SCR ratio amounted to 194 per cent at the end of the second quarter of 2026, which is an increase of 4.5 percentage points compared with the end of March 2026 (189) and an increase of 1 percentage point from the end of June 2025 (193). The solvency capital base improved on the back of positive operating profit for the quarter that was partly offset by the repurchase of own shares, while the solvency capital requirement increased somewhat as a result of increased exposure to insurance and market risk. The company has a stable solvency position, and company management and the Board believe that the company is reporting solid financial stability and a healthy capital situation.

Cash flow*** from operating activities amounted to KSEK 104,905 (70,105). Cash flow from investing activities amounted to KSEK 43 (-9,976). During the period, investment assets were acquired for KSEK 125,212 and the value of divested and mature investment assets amounted to KSEK 176,012. Cash flow from financing activities amounted to KSEK -132,010 (-122,641). During the period, own shares were repurchased for a corresponding KSEK 12,418 and dividends of KSEK 119,592 were paid to shareholders. Cash and cash equivalents fell to KSEK 254,181 (275,746).

* RoE (2) – annualised aggregated result of the period in relation to the average adjusted equity (2). The average of the balance sheet items is calculated based on opening and closing values.
**RoNAV (2) – annualised aggregated result after tax for the period in relation to the average adjusted equity excluding intangible assets (2). The average of the balance sheet items is calculated based on opening and closing values.
***Comparative figures for cash flow refer to 31 December 2025.

16.1%
RoNAV (2)

194%
SCR ratio

Performance measures

KSEK, unless otherwise stated	Apr–Jun 2026	Apr–Jun 2025	Change	Jan–Jun 2026	Jan–Jun 2025	Change	Jan–Dec 2025
Gross written premiums	248,983	247,675	1%	487,530	476,961	2%	989,533
Premiums earned, net of reinsurance	253,580	265,203	-4%	515,534	538,867	-4%	1,063,093
Technical result	32,590	31,829	2%	66,943	65,619	2%	133,576
Result of asset management	29,556	20,212	46%	28,737	33,337	-14%	74,514
Profit before tax	57,573	46,598	24%	86,419	87,147	-1%	187,943
Profit after tax	44,778	35,691	25%	66,779	67,301	-1%	149,041
Basic and diluted earnings per share, SEK	2.53	1.99	27%	3.77	3.74	1%	8.31
Claims ratio	26.0%	24.4%		25.4%	24.9%		25.8%
Expense ratio	63.0%	65.9%		63.5%	65.2%		64.1%
Combined ratio	89.1%	90.2%		88.9%	90.1%		89.9%

KSEK, unless otherwise stated	30 Jun 2026	31 Dec 2025	30 Jun 2025
Investment assets measured at fair value	1,090,400	1,135,221	1,143,756
Investment assets including cash and cash equivalents	1,344,581	1,410,967	1,321,627
Direct yield, from beginning of year, %	2.2%	4.0%	2.2%
Total return, from beginning of year, %	2.2%	5.6%	2.6%
Total return, rolling 12 months, %	5.6%	5.6%	5.6%
Technical provisions, net of reinsurance	418,677	443,551	483,007
Net asset value	959,489	1,021,988	949,710
Equity	471,371	533,870	461,592
Equity (2)*	858,937	921,436	849,158
Net Asset Value, NAV (2)*	837,839	896,571	819,812
Return on equity (2), RoE (2) %*	15.0%	16.4%	15.5%
Return on equity excl. intangible assets, RoNAV (2) %*	16.1%	17.7%	16.7%
Eligible capital base to meet solvency capital requirement	958,986	900,973	935,816
Eligible capital base to meet minimum capital requirement	958,986	900,973	934,223
Solvency Capital Requirement (SCR)	495,546	477,296	485,387
Minimum Capital Requirement (MCR)	123,887	119,324	121,347
SCR ratio	194%	189%	193%
MCR ratio	774%	755%	770%
Solvency ratio, %	100.2%	105.6%	101.7%
Number of employees at end of period*	77	75	77
Average number of FTEs*	73	71	73

* Alternative performance measures are performance measures that company management and analysts use to assess the company's development and are not defined by International Financial Reporting Standards (IFRS) or the Solvency II regulations. Company management believes that the performance measures make it easier for investors to analyse the company's performance. The calculations and reconciliation against information in the financial statements of these performance measures are presented on the website under "Financial statements". Definitions of performance measures are presented on the company's website under Financial data and on the last page of this report.

Personal Safety

Second quarter 2026, April–June

During the period, the partnership with Riddermark Bil AB was expanded to also include payment protection insurance that will be offered to customers who finance their car purchase via Riddermark's financing solution. The partnership is expected to launch in the second half of 2026.

In May, insurance premiums were credited to customers after a partner detected a technical error in the preceding calendar year that had resulted in incorrect reporting of insurance premiums. The non-recurring amount totals approximately SEK 8.2 million.

Sales (gross written premiums) increased 2 per cent compared with the year-earlier period. The increase was mainly due to payment protection insurance in the Swedish market. Underlying growth, excluding the premium credit, amounted to 9 per cent.

Premiums earned, net of reinsurance, increased 1 per cent compared with last year and amounted to KSEK 116,674 (115,001). Underlying growth, excluding the premium credit, amounted to 9 per cent. The increase was mainly related to payment protection insurance in Sweden.

Costs for claims incurred, net of reinsurance, increased KSEK 1,315 to KSEK 13,940 (12,625).

Gross profit increased KSEK 1,119 to KSEK 31,208 (30,089) due to growth and improved profitability. The gross margin improved to 26.7 per cent (26.2) primarily due to relatively lower acquisition costs.

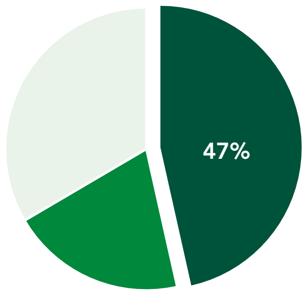
First half of 2026, January–June

Sales (gross written premiums) for the segment increased 5 per cent compared with the year-earlier period, totalling KSEK 235,423 (224,390). Excluding the premium credit related to last year, the underlying growth for the period amounted to 9 per cent year-on-year.

Premiums earned, net of reinsurance, increased 5 per cent to KSEK 239,675 (228,554), primarily driven by payment protection insurance in the Swedish market. Underlying growth, excluding the premium credit related to last year, amounted to 8 per cent.

Costs for claims incurred, net of reinsurance, declined KSEK 1,351 to KSEK 26,929 (28,280). The trend in claims reserves in Norway had a positive impact on claim costs in the first quarter.

Gross profit increased KSEK 5,111 to KSEK 63,966 (58,855) due to growth and improved profitability. The gross margin improved to 26.7 per cent (25.8) primarily due to relatively lower claim costs.



Share of premiums earned, net of reinsurance Q2 2026

Second quarter 2026

+2%
Gross written premiums

+9%*
Gross written premiums

+1%
Premiums earned, net of reinsurance

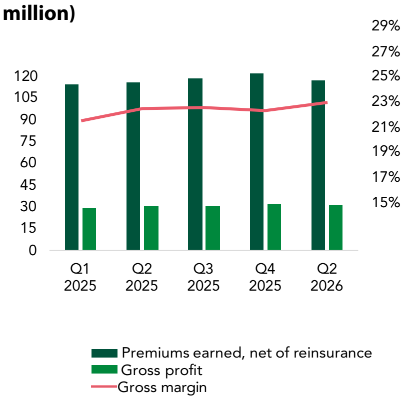
+9%*
Premiums earned, net of reinsurance

+4%
Gross profit

26.7%
Gross margin

*Excluding effects of the premium credit related to last year.

Performance per quarter (SEK million)



Performance measures – Personal Safety

KSEK	Apr–Jun 2026	Apr–Jun 2025	Change	Jan–Jun 2026	Jan–Jun 2025	Change	Jan–Dec 2025
Gross written premiums	114,394	112,296	2%	235,423	224,390	5%	459,751
Premiums earned, net of reinsurance	116,674	115,001	1%	239,675	228,554	5%	468,626
Claims incurred, net of reinsurance	-13,940	-12,625	10%	-26,929	-28,280	-5%	-56,894
Acquisition costs*	-71,526	-72,287	-1%	-148,780	-141,419	5%	-290,003
Gross profit**	**31,208**	**30,089**	**4%**	**63,966**	**58,855**	**9%**	**121,729**
Gross margin***	26.7%	26.2%	+0.5 p.p.	26.7%	25.8%	+0.9 p.p.	26.0%

* Acquisition costs include brokerage commission and costs for direct sales
** Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs
*** Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

Assistance (Roadside assistance/Car warranty and travel)

Second quarter 2026, April–June

Gross written premiums declined 3 per cent during the quarter to KSEK 89,970 (92,470). Excluding the effect of the Swiss branch's portfolio transfer, sales (gross written premiums) rose 1 per cent, driven by insurance for car warranties in Sweden.

Premiums earned, net of reinsurance, declined 2 per cent to KSEK 85,393 (86,947). Excluding the effects of the renegotiated agreement with Riddermark Bil AB and the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, increased 16 per cent compared with last year, primarily driven by growth in insurance solutions for car warranties in Sweden and Norway.

Costs for claims incurred, net of reinsurance, increased KSEK 2,690 to KSEK 39,297 (36,607). The increase was primarily attributable to insurance solutions for car warranties.

Underlying growth and improved profitability led to gross profit increasing KSEK 2,026 to KSEK 17,292 (15,266) and the gross margin improved to 20.2 per cent (17.6), mainly as a result of relatively lower acquisition costs.

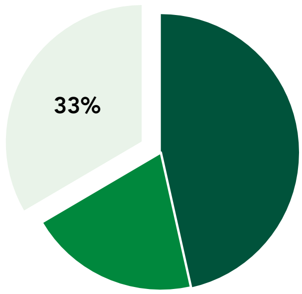
First half of 2026, January–June

Gross written premiums were in line with the year-earlier period at KSEK 175,028 (175,435). Excluding the effect of the Swiss branch's portfolio transfer, sales (gross written premiums) rose 8 per cent.

Premiums earned, net of reinsurance, declined 5 per cent to KSEK 172,394 (180,559). Excluding the effects of the renegotiated agreement with Riddermark Bil AB and the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, increased 16 per cent compared with last year. The underlying increase in premiums earned net of reinsurance was primarily attributable to insurance solutions for car warranties. Premiums earned for insurance solutions for the travel industry declined during the quarter compared with last year.

Costs for claims incurred, net of reinsurance, increased KSEK 5,171 to KSEK 79,338 (74,167) related to higher claim costs for insurance solutions for car warranties.

Gross profit increased KSEK 2,641 to KSEK 32,548 (29,907) and the gross margin improved to 18.9 per cent (16.6) primarily due to relatively lower acquisition costs due to the segment's changed partner and product mix.



Share of premiums earned, net of reinsurance
Q2 2026

Second quarter 2026

-3%
Gross written premiums

+1%*
Gross written premiums

-2%
Premiums earned, net of reinsurance

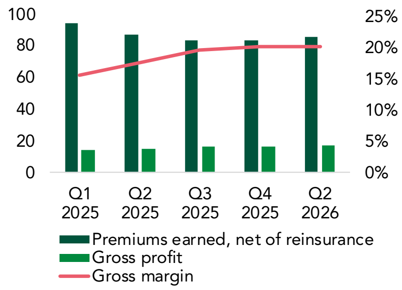
+ 16%**
Premiums earned, net of reinsurance

+13%
Gross profit

20.2%
Gross margin

*Excluding the effect of the Swiss branch's portfolio transfer.
**Excluding the effect of the renegotiated agreement with Riddermark Bil AB and the effect of the Swiss branch's portfolio transfer.

Performance per quarter (SEK million)



Performance measures – Assistance

KSEK	Apr–Jun 2026	Apr–Jun 2025	Change	Jan–Jun 2026	Jan–Jun 2025	Change	Jan–Dec 2025
Gross written premiums	89,970	92,470	-3%	175,028	175,435	0%	348,903
Premiums earned, net of reinsurance	85,393	86,947	-2%	172,394	180,559	-5%	347,039
Claims incurred, net of reinsurance	-39,297	-36,607	7%	-79,338	-74,167	7%	-155,178
Acquisition costs*	-28,804	-35,074	-18%	-60,508	-76,485	-21%	-128,865
Gross profit**	**17,292**	**15,266**	**13%**	**32,548**	**29,907**	**9%**	**62,996**
Gross margin***	20.2%	17.6%	+2.6 p.p.	18.9%	16.6%	+2.3 p.p.	18.2%

* Acquisition costs include brokerage commission and costs for direct sales
** Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs
*** Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

Product

Second quarter 2026, April–June

During the quarter, a partnership agreement for eyewear insurance concepts was signed with Suomen OEL Oy, a Finnish eyewear chain with 90 stores. Launch is expected by the second half of 2026. In addition, the previously announced partnerships were launched with Spobik AB for insurance solutions for bicycles, and the cash purchases business (non-subscription) with Synsam in the Swedish market. Synsam already offers insurance policies to Lifestyle subscription customers.

Sales volumes for the segment increased 4 per cent to KSEK 44,619 (42,909) year-on-year, primarily related to higher sales of insurance solutions for the eyewear industry. Excluding the effect of the Swiss branch's portfolio transfer, sales in the segment rose 6 per cent year-on-year.

Premiums earned, net of reinsurance, declined 19 per cent during the quarter compared with last year and amounted to KSEK 51,513 (63,255), mainly related to the concluded cooperation with Power. Excluding the effect of the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, decreased 17 per cent.

Costs for claims incurred, net of reinsurance, declined 17 per cent, corresponding to KSEK 2,690, compared with the preceding year and amounted to KSEK 12,773 (15,463).

Despite improved profitability, gross profit decreased KSEK 1,951 to KSEK 11,663 (13,614). The gross margin improved to 22.6 per cent (21.5) due to relatively lower acquisition costs, driven by the changed partner and product mix in the segment.

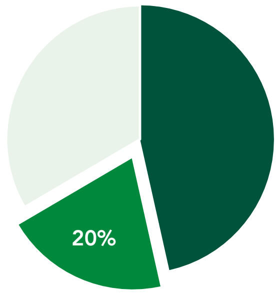
First half of 2026, January–June

Sales (gross written premiums) were in line with year-earlier period at KSEK 77,079 (77,136). Excluding the effect of the Swiss branch's portfolio transfer, sales increased 2 per cent.

Premiums earned, net of reinsurance, declined 20 per cent or KSEK 25,701 to KSEK 103,465 (129,754), primarily related to the concluded cooperation with Power. Excluding the effect of the Swiss branch's portfolio transfer, premiums earned, net of reinsurance, decreased 19 per cent.

Costs for claims incurred, net of reinsurance, declined KSEK 6,802 to KSEK 24,753 (31,555).

Despite improved profitability, gross profit decreased KSEK 4,277 to KSEK 24,272 (28,549). The gross margin rose to 23.5 per cent (22.0) due to relatively lower claim and acquisition costs, driven by the changed partner and product mix in the segment.



Share of premiums earned, net of reinsurance Q2 2026

Second quarter 2026

+4%
Gross written premiums

+6%*
Gross written premiums

-19%
Premiums earned, net of reinsurance

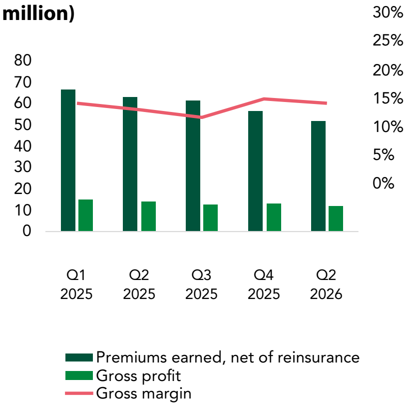
-17%*
Premiums earned, net of reinsurance

-14%
Gross profit

22.6%
Gross margin

*Excluding the effect of the Swiss branch's portfolio transfer.

Performance per quarter (SEK million)



Performance measures – Product

KSEK	Apr–Jun 2026	Apr–Jun 2025	Change	Jan–Jun 2026	Jan–Jun 2025	Change	Jan–Dec 2025
Gross written premiums	44,619	42,909	4%	77,079	77,136	0%	180,879
Premiums earned, net of reinsurance	51,513	63,255	-19%	103,465	129,754	-20%	247,428
Claims incurred, net of reinsurance	-12,773	-15,463	-17%	-24,753	-31,555	-22%	-62,586
Acquisition costs*	-27,077	-34,178	-21%	-54,440	-69,650	-22%	-130,905
Gross profit**	**11,663**	**13,614**	**-14%**	**24,272**	**28,549**	**-15%**	**53,937**
Gross margin***	22.6%	21.5%	+1.1 p.p.	23.5%	22.0%	+1.5 p.p.	21.8%

* Acquisition costs include brokerage commission and costs for direct sales
** Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs
*** Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

Dividends

The Annual General Meeting, held on 27 April, resolved in accordance with the Board's proposal, and in line with the Board's dividend policy, to pay shareholders an ordinary dividend of SEK 5.25 (5.00) per share for the 2025 financial year. The Annual General Meeting also resolved on an extraordinary dividend of SEK 1.50 per share. The dividend amount, KSEK 119,592, was calculated on the number of shares outstanding as per 31 March 2026. No dividends were paid on Solid Försäkring's holdings of treasury shares. The dividend was paid to shareholders at the start of May.

Repurchase

In accordance with the proposal from the Board, the Annual General Meeting on 27 April 2026 resolved to cancel the shares repurchased within the framework of the former buy-back programme. In June, following approval from the Swedish Financial Supervisory Authority, 249,150 shares were cancelled and a bonus issue was carried out to restore restricted equity. The number of shares after the cancellation thus amounted to 17,879,253.

The Annual General Meeting also resolved, in accordance with the Board's proposal, to authorise the Board to acquire the company's own shares on one more occasions up until the next Annual General Meeting. A new buy-back programme was initiated on 28 April.

The acquisition of own shares may occur of at most as many shares as are needed so that the company's holdings of own shares at any given time do not exceed five per cent of all shares in the company. The purpose of the share buy-back programme is to give the Board an instrument to continuously adapt and improve the company's capital structure and thereby create additional value for the shareholders. In addition, the buy-back programme enables the Board to transfer shares to the participants in LTIP 2026. The intention for the shares that are repurchased and that are not attributable to future delivery of shares in relation to LTIP 2026 is to finally be cancelled by resolutions at future general meetings.

On 30 June, 105,832 own shares had been repurchased from the total mandate of 731,995 shares for a value of KSEK 10,484 at an average price of SEK 99.07. The company also holds 161,967 treasury shares under the former buy-back programme for a value of KSEK 12,913, which will be used to transfer to participants in LTIP 2023, LTIP 2024 and LTIP 2025.

The Solid share (SFAB)

17,879,253
No. of shares on 30 June 2026

267,799
Treasury shares on 30 June 2026:

Significant events

First half of 2026, January–June

No significant events took place during the period in question.

Events after the end of the period

No significant events took place after the end of the period.

Additional information

Risk management

The company's ability to manage risks impacts the company's financial position and ability to achieve set targets. Various types of risks arise in the operations, such as insurance risk, market risk, counterparty risk, operational risks and other risks. The Board has adopted policies for the operations in order to balance the company's risk-taking and restrict and control risks. All policies are updated as necessary and revised at least once a year. The Board and CEO are ultimately responsible for risk management. The company's risk management is described is more detail in the most recent annual report under the section Information about risks and uncertainties and in Note 2 Risk disclosures.

In general, no changes of material importance to risk management took place during the period, and the company does not believe that the prevailing market situation will jeopardise the company's stability or capital situation in the future.

Information about the operations

Solid Försäkringsaktiebolag (publ), Corp. ID. No. 516401-8482, has been listed on Nasdaq Stockholm (Small Cap) since 1 December 2021. The head office is located in Helsingborg, Sweden.

The focus of the operations is on niche insurance, with the Nordic region as its main market. The non-life insurance operations are divided into three segments: Product, Personal Safety and Assistance. The operations in Norway, Finland and Switzerland are conducted by branches, and operations in other countries are conducted as cross-border operations. Solid Försäkring partners with leading retail chains in various industries and the banking sector.

Employees

The number of employees, regardless of degree of employment, was 77 (77) on 30 June, which is unchanged compared with last year.

77
Number of employees

Information about the Solid share

Solid Försäkringsaktiebolag's (Solid) share was listed on Nasdaq Stockholm (Small Cap) under the ticker SFAB and its ISIN is SE0017082548.

The share price on the final trading day on 30 June 2026 was SEK 99.1. A total of 3,042,334 shares were traded during the period, corresponding to a turnover rate of 17.02 per cent during the measurement period of 1 April–30 June 2026.

The largest directly registered shareholders on 30 June 2026	Percentages of share capital
Waldakt AB	32.4%
Investment AB Spiltan	10.6%
Avanza Pension	4.5%
Erik Selin	3.2%
Swedbank Robur Fonder	2.7%
Traction	1.9%
Catea Group AB	1.8%
Carnegie Fonder	1.7%
Livförsäkringsbolaget Skandia	1.6%
Solid Försäkringsaktiebolag	1.5%
	61.8%

Financial calendar

23 October 2026 Interim report January–September 2026 (Q3)

23 October
Next interim report

Financial objectives and dividend policy

Solid Försäkring has the following medium-term financial targets:

- Annual growth in premiums earned of 4–7 per cent.
  In addition, the company intends to grow through selective acquisitions.
- Maintain a combined ratio below 90 per cent.
- Achieve a return on RoNAV (2) of more than 14 per cent.
- Maintain an SCR ratio of at least 150 per cent.

Dividend policy

According to the Board's dividend policy, the company intends to pay an annual dividend corresponding to at least 50 per cent of net profit for the year. The dividend policy is conditional on the target for the SCR ratio and that no potential major acquisitions are carried out.

The Board's assurance

The Board of Directors and the CEO certify that this interim report provides a fair review of the company's operations, financial position and results and describes the significant risks and uncertainties faced by the company.

Helsingborg, 16 July 2026

Marcus Tillberg, CEO

The Board of Directors

Fredrik Carlsson,

Chairman

Lisen Thulin	Martina Skande
Board member	Board member
Lars Benckert	Henrik Eklund
Board member	Board member

Condensed financial statements

INCOME STATEMENT

KSEK	Note	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Technical account of non-life insurance operations						
Premiums earned, net of reinsurance	3	253,580	265,203	515,534	538,867	1,063,093
Allocated investment return transferred from the non-technical account		4,861	5,959	9,614	12,268	22,956
Other technical income		0	0	0	0	3,529
Claims incurred, net of reinsurance	4	-66,010	-64,695	-131,020	-134,002	-274,658
Operating expenses	5	-159,841	-174,638	-327,185	-351,514	-681,344
Technical result for non-life insurance operations		**32,590**	**31,829**	**66,943**	**65,619**	**133,576**
Non-technical account						
Investment income		16,122	18,945	32,622	38,370	67,637
Investment charges		-963	754	-1,813	-1,852	-5,053
Unrealised gains/losses on investment assets		14,397	513	-2,072	-3,181	11,930
Result of asset management	6	**29,556**	**20,212**	**28,737**	**33,337**	**74,514**
Allocated investment return transferred to technical account		-4,861	-5,959	-9,614	-12,268	-22,956
Other non-technical income		408	714	598	1,059	2,835
Other non-technical expenses		-120	-198	-245	-600	-26
Profit before appropriations and tax		**57,573**	**46,598**	**86,419**	**87,147**	**187,943**
Appropriations		0	0	0	0	0
Profit before tax		**57,573**	**46,598**	**86,419**	**87,147**	**187,943**
Tax on profit for the period		-12,795	-10,907	-19,640	-19,846	-38,902
Net profit for the period		**44,778**	**35,691**	**66,779**	**67,301**	**149,041**
Basic and diluted earnings per share, SEK	12	2.53	1.99	3.77	3.74	8.31

STATEMENT OF COMPREHENSIVE INCOME

KSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Net profit for the period	44,778	35,691	66,779	67,301	149,041
Items that will be reclassified to profit or loss					
Translation differences in foreign operations	367	-53	365	-148	-28
Comprehensive income for the period	**45,145**	**35,638**	**67,144**	**67,153**	**149,013**

BALANCE SHEET

KSEK	Note	30 Jun 2026	31 Dec 2025	30 Jun 2025
Assets				
Intangible assets		21,098	24,865	29,346
Investment assets	7	1,090,400	1,135,221	1,143,756
Reinsurer's share of technical provisions		3,171	3,128	7,314
Receivables		106,748	83,009	96,188
Cash and bank balances		254,181	275,746	177,871
Other assets		9,249	12,589	12,391
Prepaid expenses and accrued income		87,992	114,889	148,965
Total assets		**1,572,839**	**1,649,447**	**1,615,831**
Equity and liabilities				
Equity				
Share capital		30,055	30,055	30,055
Translation reserve		-1,238	-1,603	-1,723
Unrestricted share premium reserve		0	2,358	2,358
Retained earnings		375,775	354,019	363,601
Net profit for the period		66,779	149,041	67,301
Total equity		**471,371**	**533,870**	**461,592**
Untaxed reserves				
Contingency reserve		488,118	488,118	488,118
Total untaxed reserves		**488,118**	**488,118**	**488,118**
Liabilities				
Technical provisions, net of outward reinsurance	8	421,848	446,679	490,321
Other provisions		1,006	1,006	2,011
Other liabilities		161,624	156,159	150,637
Accrued expenses and deferred income		28,872	23,615	23,152
Total liabilities		**613,350**	**627,459**	**666,121**
Total equity and liabilities		**1,572,839**	**1,649,447**	**1,615,831**

STATEMENT OF CHANGES IN EQUITY

KSEK	Share capital	Translation reserve	Unrestricted share premium reserve	Retained earnings	Net profit for the period	Total equity
Equity, 1 January 2026	**30,055**	**-1,603**	**2,358**	**354,019**	**149,041**	**533,870**
Net profit for the period					66,779	66,779
Other comprehensive income		365				365
Comprehensive income for the period		**365**			**66,779**	**67,144**
Previous year's profit brought forward			-2,358	151,399	-149,041	0
Cancellation of own shares	-413			413		0
Bonus issue	413			-413		0
Owner transactions						
Share dividend				-119,592		-119,592
Repurchased own shares				-12,418		-12,418
Share-based remuneration				2,367		2,367
Equity, 30 June 2026	**30,055**	**-1,238**	**0**	**375,775**	**66,779**	**471,371**

The company reduced share capital in the second quarter of 2026 by cancelling 249,150 own shares, after which share capital was reduced by KSEK 413. The share capital was restored by a bonus issue without issuing new shares. The number of ordinary shares thus amounts to 17,879,253. In the second quarter, the company acquired 105,832 own shares for a value of KSEK 10,484 on the basis of a buy-back programme that was initiated on 28 April 2026. Share-based remuneration refers to the incentive programme from 2023 (LTIP 2023), 2024 (LTIP2024), 2025 (LTIP 2025) and 2026 (LTIP 2026).

KSEK	Share capital	Translation reserve	Unrestricted share premium reserve	Retained earnings	Net profit for the period	Total equity
Equity, 1 January 2025	**30,000**	**-1,575**	**0**	**311,245**	**164,711**	**504,381**
Net profit for the period					149,041	149,041
Other comprehensive income		-28				-28
Comprehensive income for the period		**-28**			**149,041**	**149,013**
Previous year's profit brought forward				164,711	-164,711	0
New share issue	55		2,358			2,413
Cancellation of own shares	-621			621		0
Bonus issue	621			-621		0
Owner transactions						
Share dividend				-90,088		-90,088
Repurchased own shares				-31,852		-31,852
Option premiums repurchased				-3,114		-3,114
Share-based remuneration				3,117		3,117
Equity, 31 December 2025	**30,055**	**-1,603**	**2,358**	**354,019**	**149,041**	**533,870**

KSEK	Share capital	Translation reserve	Unrestricted share premium reserve	Retained earnings	Net profit for the period	Total equity
Equity, 1 January 2025	**30,000**	**-1,575**	**0**	**311,245**	**164,711**	**504,381**
Net profit for the period					67,301	67,301
Other comprehensive income		-148				-148
Comprehensive income for the period		**-148**			**67,301**	**67,153**
Previous year's profit brought forward				164,711	-164,711	0
New share issue	55		2,358			2,413
Cancellation of own shares	-621			621		0
Bonus issue	621			-621		0
Owner transactions						
Share dividend				-90,088		-90,088
Repurchased own shares				-20,564		-20,564
Option premiums repurchased				-3,114		-3,114
Share-based remuneration				1,411		1,411
Equity, 30 June 2025	**30,055**	**-1,723**	**2,358**	**363,601**	**67,301**	**461,592**

STATEMENT OF CASH FLOWS (INDIRECT METHOD)

KSEK	30 Jun 2026	31 Dec 2025	30 Jun 2025
Operating activities			
Profit before tax	86,419	187,943	87,147
Adjustment for non-cash items	-48,728	-123,650	-65,609
Income taxes paid	-35,433	-65,802	-40,909
Cash flow from operating activities before changes in working capital	**2,258**	**-1,509**	**-19,371**
Change in shares and participating interests, bonds and other interest-bearing securities	50,800	-41,797	-68,575
Change in operating receivables	52,703	89,419	23,305
Change in operating liabilities	-856	23,992	22,847
Cash flow from operating activities	**104,905**	**70,105**	**-41,794**
Cash flow from investing activities	**43**	**-9,976**	**-10,000**
Cash flow from financing activities	**-132,010**	**-122,641**	**-111,353**
Cash flow for the period	**-27,062**	**-62,512**	**-163,147**
Cash and cash equivalents at the beginning of the year	275,746	343,855	343,855
Cash flow for the period	-27,062	-62,512	-163,147
Exchange differences in cash and cash equivalents	5,497	-5,597	-2,837
Cash and cash equivalents at end of period	**254,181**	**275,746**	**177,871**

The reported cash flows only include transactions involving cash inflows and outflows. The cash transactions are classified under operating activities, investing activities and financing activities. Cash and cash equivalents are bank deposits.

Notes to the financial statements

Note 1 Accounting policies

Solid Försäkring's interim report has been prepared in accordance with IAS 34 Interim Financial Report and the applicable parts of the Swedish Annual Accounts Act for Insurance Companies (1995:1560), the Swedish Financial Supervisory Authority's regulations and general guidelines on Annual Accounts at Insurance Undertakings (FFFS 2019:23), including all applicable amendment regulations, and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. Disclosures pursuant to IAS 34.16A are presented in the financial statements and the accompanying notes as well as elsewhere in this interim report.

The ESMA guidelines on alternative performance measures are applied. These are performance measures that are not defined in applicable regulations (IFRS, ÅRFL, FFFS 2019:23 and FRL), but that Solid Försäkring believes to be relevant for monitoring and describing the company's financial situation and to provide additional useful information for users of the financial statements. Since these measures have been developed and adapted for Solid Försäkring, they are not fully comparable with similar performance measures presented by other companies.

The same accounting policies and basis for calculations were applied as those used in the most recent annual report. No other IFRS or IFRIC interpretations have come into force since 1 January 2026 that have had a material impact on the company.

Note 2 Segment information

Solid has established three operating segments: Personal Safety, Product and Assistance. These operating segments are reported in a manner consistent with the internal financial reporting provided to the chief operating decision maker. For Solid, the chief operating decision maker is the CEO since this is the person who is responsible for allocating resources and evaluating results. The financial information reported to the CEO, used as a basis for allocating resources and assessing the company's results, as gross profit and gross margin specified by three product areas, which have also been determined as the company's three operating segments: Personal Safety, Product and Assistance. The company uses the same valuation principles in its segment report according to IFRS 8 as in its financial statements.

Apr–Jun 2026

KSEK	Personal Safety	Product	Assistance	Not specified by segment	Total
Gross written premiums	114,394	44,619	89,970		**248,983**
Premiums earned, net of reinsurance	116,674	51,513	85,393		**253,580**
Claims incurred, net of reinsurance	-13,940	-12,773	-39,297		**-66,010**
Acquisition costs*	-71,526	-27,077	-28,804		**-127,407**
Gross profit**	**31,208**	**11,663**	**17,292**		**60,163**
Gross margin***	26.7%	22.6%	20.2%		**23.7%**
Administrative expenses				-32,434	**-32,434**
Allocated investment return transferred from non-technical account				4,861	**4,861**
Technical result					**32,590**
Result of asset management				29,556	**29,556**
Allocated investment return transferred to non-technical account				-4,861	**-4,861**
Other non-technical income				408	**408**
Other non-technical expenses				-120	**-120**
Profit before tax					**57,573**

Premiums earned, net of reinsurance for the quarter amounted to KSEK 87,471 (98,566) for Solid Försäkring's largest partner in the Personal Safety segment, KSEK 19,217 (20,259) in the Product segment and KSEK 25,489 (28,602) in the Assistance segment.

Apr–Jun 2025

KSEK	Personal Safety	Product	Assistance	Not specified by segment	Total
Gross written premiums	112,296	42,909	92,470		**247,675**
Premiums earned, net of reinsurance	115,001	63,255	86,947		**265,203**
Claims incurred, net of reinsurance	-12,625	-15,463	-36,607		**-64,695**
Acquisition costs*	-72,287	-34,178	-35,074		**-141,539**
Gross profit**	**30,089**	**13,614**	**15,266**		**58,969**
Gross margin***	26.2%	21.5%	17.6%		**22.2%**
Administrative expenses				-33,099	**-33,099**
Allocated investment return transferred from non-technical account				5,959	**5,959**
Technical result					**31,829**
Result of asset management				20,212	**20,212**
Allocated investment return transferred to non-technical account				-5,959	**-5,959**
Other non-technical income				714	**714**
Other non-technical expenses				-198	**-198**
Profit before tax					**46,598**

Jan–Jun 2026

KSEK	Personal Safety	Product	Assistance	Not specified by segment	Total
Gross written premiums	235,423	77,079	175,028		**487,530**
Premiums earned, net of reinsurance	239,675	103,465	172,394		**515,534**
Claims incurred, net of reinsurance	-26,929	-24,753	-79,338		**-131,020**
Acquisition costs*	-148,780	-54,440	-60,508		**-263,728**
Gross profit**	**63,966**	**24,272**	**32,548**		**120,786**
Gross margin***	26.7%	23.5%	18.9%		**23.4%**
Administrative expenses				-63,457	**-63,457**
Allocated investment return transferred from non-technical account				9,614	**9,614**
Technical result					**66,943**
Result of asset management				28,737	**28,737**
Allocated investment return transferred to non-technical account				-9,614	**-9,614**
Other non-technical income				598	**598**
Other non-technical expenses				-245	**-245**
Profit before tax					**86,419**

Jan–Jun 2025

KSEK	Personal Safety	Product	Assistance	Not specified by segment	Total
Gross written premiums	224,390	77,136	175,435		**476,961**
Premiums earned, net of reinsurance	228,554	129,754	180,559		**538,867**
Claims incurred, net of reinsurance	-28,280	-31,555	-74,167		**-134,002**
Acquisition costs*	-141,419	-69,650	-76,485		**-287,554**
Gross profit**	**58,855**	**28,549**	**29,907**		**117,311**
Gross margin***	25.8%	22.0%	16.6%		**21.8%**
Administrative expenses				-63,960	**-63,960**
Allocated investment return transferred from non-technical account				12,268	**12,268**
Technical result					**65,619**
Result of asset management				33,337	**33,337**
Allocated investment return transferred to non-technical account				-12,268	**-12,268**
Other non-technical income				1,059	**1,059**
Other non-technical expenses				-600	**-600**
Profit before tax					**87,147**

Jan–Dec 2025

KSEK	Personal Safety	Product	Assistance	Not specified by segment	Total
Gross written premiums	459,751	180,879	348,903		**989,533**
Premiums earned, net of reinsurance	468,626	247,428	347,039		**1,063,093**
Claims incurred, net of reinsurance	-56,894	-62,586	-155,178		**-274,658**
Acquisition costs*	-290,003	-130,905	-128,865		**-549,773**
Gross profit**	**121,729**	**53,937**	**62,996**		**238,662**
Gross margin***	26.0%	21.8%	18.2%		**22.4%**
Administrative expenses				-131,571	**-131,571**
Allocated investment return transferred from non-technical account				22,956	**22,956**
Other technical income				3,529	**3,529**
Technical result					**133,576**
Result of asset management				74,514	**74,514**
Allocated investment return transferred to non-technical account				-22,956	**-22,956**
Other non-technical income				2,835	**2,835**
Other non-technical expenses				-26	**-26**
Profit before tax					**187,943**

* Acquisition costs include brokerage commission and costs for direct sales, included in Note 5 Operating expenses.
** Gross profit = premiums earned, net of reinsurance minus claims incurred net of reinsurance minus acquisition costs
*** Gross margin = gross profit as a percentage of premiums earned, net of reinsurance

Note 3 Premiums earned, net of reinsurance

KSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Gross written premiums, geographical specification					
Sweden	196,793	187,221	379,861	344,729	745,392
Norway	19,154	23,044	35,579	44,269	85,597
Denmark	9,906	11,720	20,020	24,625	46,989
Finland	13,731	12,799	27,450	26,085	53,664
Rest of Europe	9,399	12,891	24,620	37,253	57,891
Total gross written premiums	**248,983**	**247,675**	**487,530**	**476,961**	**989,533**
Outward reinsurance premiums	-3,806	-4,019	-8,616	-9,931	-22,091
Total premium income net of reinsurance	**245,177**	**243,656**	**478,914**	**467,030**	**967,442**
Change in provision for unearned premiums and unexpired risks	8,736	21,893	36,912	72,129	95,843
Reinsurers’ share of change in provision for unearned premiums and unexpired risks	-333	-346	-292	-292	-192
Total premiums earned, net of reinsurance	**253,580**	**265,203**	**515,534**	**538,867**	**1,063,093**

Note 4 Claims incurred, net of reinsurance

KSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Claims paid, net of outward reinsurance	-61,786	-73,202	-129,992	-145,398	-284,954
Reinsurers’ share of Claims paid	1,312	1,644	2,934	7,620	10,434
Change in Provision for claims outstanding, net of outward reinsurance	-5,871	6,863	-4,297	4,754	4,548
Reinsurers’ share of Change in provision for claims outstanding	335	0	335	-978	-4,686
Total claims incurred, net of reinsurance	**-66,010**	**-64,695**	**-131,020**	**-134,002**	**-274,658**

Note 5 Operating expenses

KSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Specification of income statement item operating expenses					
Acquisition costs*	-116,802	-117,042	-238,321	-233,547	-466,306
Change in item Deferred acquisition costs*	-10,826	-24,732	-25,909	-54,600	-84,771
Administrative expenses	-32,434	-33,099	-63,457	-63,960	-131,571
Commissions and profit-sharing in outward reinsurance*	221	235	502	593	1,304
Total income statement item operating expenses	**-159,841**	**-174,638**	**-327,185**	**-351,514**	**-681,344**
Other operating expenses					
Claims adjustment costs included in Claims paid	-6,621	-6,041	-13,418	-13,134	-25,470
Financial management costs included in Investment charges	-405	-405	-810	-810	-1,620
Total other operating expenses	**-7,026**	**-6,446**	**-14,228**	**-13,944**	**-27,090**
Total operating expenses	**-166,867**	**-181,084**	**-341,413**	**-365,458**	**-708,434**

* Marked items comprise total acquisition costs

Note 6 Result of asset management

KSEK	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Investment income					
Dividends on shares and participating interests	1,754	2,373	2,154	2,653	3,090
Interest income, bonds and other interest-bearing securities	11,362	11,585	22,772	23,032	46,176
Other interest income *	1,533	1,401	2,966	3,922	7,268
Exchange gains (net)	34	193	2,286	193	0
Capital gains (net)	1,433	3,387	2,431	8,559	11,080
Other	6	6	13	11	23
Total investment income	**16,122**	**18,945**	**32,622**	**38,370**	**67,637**
Investment charges	**-963**	**754**	**-1,813**	**-1,852**	**-5,053**
Unrealised gains/losses on investment assets recognised through profit or loss					
Shares and participating interests	7,924	1,482	-5,532	-1,546	6,834
Bonds and other interest-bearing securities	6,473	-969	3,460	-1,635	5,096
Total unrealised gains/losses on investment assets	**14,397**	**513**	**-2,072**	**-3,181**	**11,930**
Result of asset management	**29,556**	**20,212**	**28,737**	**33,337**	**74,514**

* All Other interest income consists of interest income on assets measured at fair value.

Note 7 Investment assets

KSEK	30 Jun 2026	31 Dec 2025	30 Jun 2025
Shares and participating interests	122,358	109,163	106,126
Bonds and other interest-bearing securities	968,042	1,026,058	1,037,630
Total investment assets	**1,090,400**	**1,135,221**	**1,143,756**

Note 8 Technical provisions, net of outward reinsurance

KSEK	30 Jun 2026	31 Dec 2025	30 Jun 2025
Opening balance technical provisions, net of outward reinsurance	**446,679**	**574,217**	**574,217**
Provision for unearned premiums and unexpired risks, gross			
Opening balance	**410,286**	**529,129**	**529,129**
Insurance policies written during the period	487,530	989,533	476,961
Premiums earned during the period	-524,442	-1,085,376	-549,090
Portfolio transfer	0	-12,403	0
Currency effects	7,091	-10,597	-6,329
Closing balance	**380,465**	**410,286**	**450,671**
Provision for claims outstanding, gross			
Opening balance	**36,393**	**45,088**	**45,088**
Settled claims from previous financial years	-23,030	-27,800	-28,925
Changes in the expected cost of claims incurred in previous years (run-off result)	-3,871	-9,841	1,738
Portfolio transfer	0	-2,952	0
Provisions for the year	31,197	33,094	22,434
Currency effects	694	-1,196	-685
Closing balance	**41,383**	**36,393**	**39,650**
Closing balance technical provisions, net of outward reinsurance	**421,848**	**446,679**	**490,321**

Note 9 Pledged assets for own liabilities

KSEK	30 Jun 2026	31 Dec 2025	30 Jun 2025
Policyholders' priority rights			
Assets encompassed by policyholders' priority rights	1,351,465	1,419,160	1,330,317
Technical provisions, net	-418,677	-443,551	-483,007
Surplus from registered assets	**932,788**	**975,609**	**847,310**

Note 10 Disclosures on related parties

Solid Försäkringsaktiebolag is 32.4 per cent owned by Waldakt AB, and of the remaining owners, no individual owner has a holding of 20 per cent or more. No business transactions of significant importance took place with related parties during the period.

Related parties – Key individuals

Marcus Tillberg	CEO
Fredrik Carlsson	Chairman of the Board
Lisen Thulin	Board Member
Lars Benckert	Board Member
Martina Skande	Board Member
Henrik Eklund	Board Member

Remuneration of key individuals

Under the framework of the incentive programme from 2023 (LTIP 2023), 2024 (LTIP 2024), 2025 (LTIP 2025) and 2026 (LTIP 2026), KSEK 1,643, KSEK 869, KSEK 907 and KSEK 681, respectively, were reserved during the year including social security contributions. More information about the incentive programmes is published on the company's website
https://corporate.solidab.se/en/governance/remuneration-and-incentive-programmes/

Note 11 Financial instruments

The table below shows financial instruments measured at fair value, based on their classification in the fair value hierarchy. The different

levels are defined as follows:
- Listed prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Other observable inputs for assets or liabilities other than listed prices included in level 1 directly (i.e., price quotations) or indirectly (i.e., derived from price quotations) (level 2).
- Inputs for assets or liabilities that are not based on observable market data (i.e., unobservable inputs) (level 3).

KSEK	Measurement level	30 Jun 2026	31 Dec 2025	30 Jun 2025
Financial assets at fair value through profit or loss				
Bonds and other interest-bearing securities	1	968,042	1,026,058	1,037,630
Listed shares	1	122,358	109,163	106,126
Total		**1,090,400**	**1,135,221**	**1,143,756**
Financial liabilities at fair value through profit or loss				
Derivatives	2	0	0	0
Total		**0**	**0**	**0**

Assets, KSEK	30 Jun 2026			31 Dec 2025			30 Jun 2025		
	Amortised cost*	Fair value through profit or loss	Carrying amount	Amortised cost*	Fair value through profit or loss	Carrying amount	Amortised cost*	Fair value through profit or loss	Carrying amount
Financial assets									
Shares and participating interests		122,358	122,358		109,163	109,163		106,126	106,126
Other interest-bearing securities		968,042	968,042		1,026,058	1,026,058		1,037,630	1,037,630
Receivables, direct insurance and reinsurance	81,171		81,171	70,126		70,126	88,086		88,086
Cash and bank balances and other cash equivalents	254,181		254,181	275,746		275,746	177,879		177,879
Prepaid expenses and accrued income		6,883	6,883		8,193	8,193		8,690	8,690
Total financial assets	**335,352**	**1,097,283**	**1,432,635**	**345,872**	**1,143,414**	**1,489,286**	**265,965**	**1,152,446**	**1,418,411**
Non-financial assets			**140,204**			**160,161**			**197,420**

Liabilities, KSEK	30 Jun 2026			31 Dec 2025			30 Jun 2025		
	Amortised cost*	Fair value through profit or loss	Carrying amount	Amortised cost*	Fair value through profit or loss	Carrying amount	Amortised cost*	Fair value through profit or loss	Carrying amount
Financial liabilities									
Liabilities, direct insurance and reinsurance	158,145		158,145	151,702		151,702	143,074		143,074
Other liabilities	4,485		4,485	5,463		5,463	9,574		9,574
Total financial liabilities	**162,630**	**0**	**162,630**	**157,165**	**0**	**157,165**	**152,648**	**0**	**152,648**
Non-financial liabilities			**450,720**			**470,294**			**513,473**

* Assets and liabilities are recognised at amortised cost, which is a good approximation of fair value

Note 12 Earnings per share

The average number of shares is a weighted number of shares for the period after the repurchase of own shares. Basic earnings per share are calculated by dividing the earnings attributable to the company's shareholders by a weighted average number of ordinary shares outstanding for the period. To calculate diluted earnings, the weighted average number of shares outstanding is adjusted for the dilutive effect of all potential shares. There was no dilutive effect as per 30 June 2026.

	Apr–Jun 2026	Apr–Jun 2025	Jan–Jun 2026	Jan–Jun 2025	Jan–Dec 2025
Net profit for the period, KSEK	44,778	35,691	66,779	67,301	149,041
Average number of shares outstanding in the period	17,667,365	17,954,132	17,693,277	17,998,534	17,928,730
Basic and diluted earnings per share, SEK	**2.53**	**1.99**	**3.77**	**3.74**	**8.31**

Meeting for investors, analysts and the media in connection with publication of the interim report

The company will not arrange a webcast teleconference in connection with the publication of the six-month report, but Marcus Tillberg, CEO and Sofia Andersson, CFO, will be available on the reporting date from 8:00 a.m. for virtual meetings with investors, analysts and the media.

Interim reports

The complete interim report for January to June 2026 will be available on https://corporate.solidab.se/en/investors/reports-and-presentations/

This information is such information that Solid Försäkringsaktiebolag (publ) is required to disclose pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the agency of the contact persons set out below, on 17 July 2026 at 7:30 a.m. CEST.

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Definitions

Claims ratio
Claims incurred, net of reinsurance including claims adjustment costs as a percentage of premiums earned, net of reinsurance.

Expense ratio
Operating expenses in the insurance operations as a percentage of premiums earned, net of reinsurance.

Combined ratio
The total of claims incurred and operating expenses, net of reinsurance in the insurance operations as a percentage of premiums earned, net of reinsurance.

Direct yield (from beginning of year)
Investment income for the period minus realised gains/losses on disposal of investment assets in relation to the average fair value of the opening balance and closing balance of investment assets and cash and bank balances for the current period.

Total return (from beginning of year)
Investment income for the period and unrealised gains/losses on disposal of investment assets in relation to the average fair value of the opening balance and closing balance of investment assets and cash and bank balances for the current period.

Technical provisions, net of reinsurance
Calculated as technical provisions (net of outward reinsurance) less reinsurer's share of technical provisions.

Equity (2)
The total of equity and contingency reserves with deduction of assessed real deferred tax on contingency reserve. The assessed real deferred tax is calculated using the corporate tax rate for the relevant period.

Net Asset Value NAV (2)
Equity (2) with deduction of intangible assets.

Return on equity (2) (RoE (2))
Aggregated result after tax for the period in relation to the average adjusted equity (2). The average of the balance-sheet items is calculated based on opening and closing values.

Return on equity excl. intangible assets (RoNAV (2))
Aggregated result after tax for the period plus amortisation of intangible assets for the period after tax in relation to the average adjusted equity excluding intangible assets (2). The average of the balance sheet items is calculated based on opening and closing values.

Net asset value
Net asset value comprises recognised equity, untaxed reserves and any surplus and deficits in investment assets not recognised in the balance sheet at the end of the period.

Solvency ratio
The net asset value at the end of the period in relation to premium income, net of reinsurance for the period.

Eligible capital base to meet solvency capital requirement
Total of Tier 1 capital and ancillary own funds. Eligible capital base to meet solvency capital requirement is the capital that is eligible to cover the regulatory solvency capital requirement (SCR).

Eligible capital base to meet minimum capital requirement
Total of Tier 1 capital and ancillary own funds adjusted for any Tier 3 capital. Eligible capital base to meet minimum capital requirement is the capital that is eligible to cover the regulatory minimum capital requirement (MCR).

Solvency Capital Requirement
The Solvency Capital Requirement (SCR) has been calculated in accordance with EIOPA's standard formula.

SCR ratio
The eligible capital base of the period to satisfy the solvency capital requirement (SCR) in relation to the solvency capital requirement over the same period.

Minimum capital requirement
The Minimum Capital Requirement (MCR) has been calculated in accordance with EIOPA's standard formula.

MCR ratio
The eligible capital base of the period to satisfy the minimum capital requirement (MRC) in relation to the solvency capital requirement over the same period.