Q2
Interim report
Apr-Jun 2026

VIVA WINE
GROUP

Acquisition-driven growth in the quarter

The quarter and the period in brief

APRIL–JUNE 2026

- Net sales increased by 21.2% to SEK 1,623 (1,339) million. The increase compared with the previous year is mainly explained by the acquisitions of Delta Wines and Alpha Brands. The Group's organic growth amounted to -3.7 (1.0)% during the quarter.
- Adjusted EBITA increased to SEK 108 (102) million. The adjusted EBITA margin amounted to 6.7 (7.6)%.
- Cash flow from operating activities increased to SEK 51 (22) million.
- Operating profit was SEK 79 (79) million. The operating margin amounted to 4.8 (5.9)%.
- Earnings per share were SEK 0.45 (0.50).

JANUARY–JUNE 2026

- Net sales increased by 33.1% to SEK 2,974 (2,234) million. The increase compared with the previous year is mainly attributable to the acquisitions of Delta Wines and Alpha Brands. The Group's organic growth amounted to -1.4 (0.1)% during the period.
- Adjusted EBITA increased to SEK 183 (153) million. The adjusted EBITA margin amounted to 6.2 (6.8)%.
- Cash flow from operating activities increased to SEK 76 (6) million.
- Operating profit increased to SEK 128 (109) million. The operating margin amounted to 4.3 (4.9)%.
- Earnings per share were SEK 0.74 (0.74).

SIGNIFICANT EVENTS DURING THE PERIOD

- On 29 June, a bid consortium comprising Emil Sallnäs, Björn Wittmark and John Wistedt, through Riesling Ventures AB (the "Offeror"), announced a public takeover offer to the shareholders of Viva Wine Group AB to tender all their shares in the Company to the Offeror at a price of SEK 38.5 in cash per share (the "Offer"). The independent bid committee of Viva Wine Group AB unanimously recommends that the shareholders of the company accept the Offer.
- On 29 June the financial performance for the period April–May 2026 was announced in connection with the public takeover offer.
- A dividend of SEK 1.60 per share split into two payment dates was resolved by the Annual General Meeting on 22 May. The first payment was made on 29 May and the second payment is scheduled for November.
- In February, Viva Wine Group acquired a majority stake in the Norwegian company Alpha Brands AS.
- In January, Linn Gäfvert, Viva Wine Group's CFO, was appointed Deputy CEO.

SIGNIFICANT EVENTS AFTER THE PERIOD

- On 3 August, Viva Wine Group announced that it has received a letter of claim from Aglaja AB related to the acquisition of shares in the subsidiary Giertz Vinimport AB in 2019. On 14 August the Company announced that it no longer asserts any claim against the Company and no financial compensation or other consideration has been provided.

Consolidated financial summary

	APR–JUN		CHANGE	JAN–JUN		CHANGE	FULL YEAR	
SEK MILLION	2026	2025	%	2026	2025	%	R12M	2025
Net sales	1,623	1,339	21.2	2,974	2,234	33.1	6,235	5,495
Gross margin (%) [1]	19.4	19.1		19.5	20.0		19.7	19.9
EBITA [1]	105	101	4.1	179	150	19.5	445	416
EBITA margin (%) [1]	6.5	7.5		6.0	6.7		7.1	7.6
Adjusted EBITA [1]	108	102	6.1	183	153	19.8	465	435
Adjusted EBITA margin (%) [1]	6.7	7.6		6.2	6.8		7.5	7.9
Operating profit (EBIT)	79	79	0.0	128	109	17.6	343	323
Operating margin (%) [1]	4.8	5.9		4.3	4.9		5.5	5.9
Net profit	46	47	-1.2	76	70	8.9	224	218
Net debt [1]	1,337	1,539						1,218
Equity ratio (%) [1]	34.6	32.6						35.6
Cash flow from operating activities	51	22		76	6			325
Earnings per share before dilution, SEK	0.45	0.50		0.74	0.74		2.32	2.32
Earnings per share after dilution, SEK	0.45	0.50		0.74	0.74		2.32	2.32
Average number of employees				457	324			384

1) APM, Alternative performance measure, see Alternative key figures – reconciliations & definitions page 24.

Net sales	Adjusted EBITA margin	Adjusted EBITA	Cash flow from operating activities	Net debt/ EBITDA
1,623 (SEK million)	6.7%	108 (SEK million)	51 (SEK million)	2.6x

CEO's comment

Acquisition-driven growth in a challenging market

The quarter's growth was driven by the latest acquisitions, Delta Wines and Alpha Brands, both of which continued to perform well. Sales during the quarter were partly negatively affected by the timing of Easter, as well as by the geopolitical and macroeconomic uncertainty following the war in the Middle East, which has contributed to a weakening of consumer sentiment. Despite this, we maintained our strong position within B2B, grew our customer base in B2C and delivered strong operating cash flow.

B2B – CONTINUED STRONG POSITION IN THE NORDICS AND POSITIVE DEVELOPMENT FOR DELTA WINES

Growth in B2B was driven by recent acquisitions.

The fact that most of this year's Easter sales fell in the first quarter, compared to the second quarter last year, had a somewhat negative effect on the comparability between the quarters.

The gross margin in B2B was stronger than in the same quarter of the previous year, despite increased freight costs and the inclusion of Delta Wines. Primarily, positive currency effects, but also price adjustments, contributed to the strengthened margin.

Our market share in the Nordic monopoly markets remained stable at a high level compared to the same quarter of the previous year. This confirms our position as market leader and shows that our business model remains solid even in a challenging market.

Our European B2B business developed in line with expectations. In June, the first month where Delta Wines is measured against a full comparison period, the company contributed positively to organic growth.

B2C – OUR CUSTOMER BASE CONTINUES TO GROW

The weak consumer sentiment also affected consumption trends in B2C during the quarter, which led to negative sales growth. We continued to build on the strong customer base we have established over the past year, with the number of active customers increasing during the quarter compared to the corresponding period of the previous year. Expanded marketing initiatives also drove an increase in number of orders from both new and existing customers.

We maintained our strong position in B2B, grew our customer base in B2C and delivered strong operating cash flow.

We continue to develop our strategic growth initiatives and are actively utilising AI, among other tools, to further strengthen customer relationships and increase the lifetime value per customer.

FINANCIAL POSITION – STRONG OPERATING CASH FLOW

In the quarter, we delivered continued strong operating cash flow. We ended the quarter with a net debt to EBITDA ratio of 2.6x, which was in line with our expectations given seasonal variations and the dividend paid.

The latest acquisitions contributed positively to the Group's earnings per share in the quarter.

SUSTAINABILITY - NEW CLIMATE TARGETS DEFINED

The work on establishing our new climate targets has been completed as part of our sustainability efforts. As part of the climate transition plan, the Group has defined emissions reduction targets across all key areas of the value chain. The short-term targets to 2035 entail reductions of 64 percent within our own operations, 47 percent within transport, packaging and production, and 33 percent within viticulture, corresponding to annual reductions of approximately 4–9 percent per area. The long-term targets entail reductions of 72–95 percent across all emissions areas by 2050.

Our companies in all markets are now developing action plans with prioritised initiatives to reduce emissions in line with the Group's targets.

A CHALLENGING MARKET ENVIRONMENT

Market conditions during the quarter were characterised by geopolitical and macroeconomic uncertainty as a result of the war in the Middle East. This has led to a weakening of consumer sentiment and a decline in consumption, resulting in lower sales than expected.

We noted a negative impact during the period from increased freight and distribution costs. Weakened consumer sentiment, increased freight and distribution costs and an uncertain currency situation are expected to continue to affect the Group's financial performance.

I remain optimistic about the future, despite a continued uncertain external environment. As a Group, we possess all the prerequisites to continue growing and meet future challenges. We continue to execute our strategy, we have a well-established and decentralised business model, and we are pursuing long-term efforts to optimise the business, all of which are important success factors.

Emil Sallnäs,
CEO Viva Wine Group

Stockholm, August 2026

Viva Wine Group in brief

ABOUT VIVA WINE GROUP

Viva Wine Group is a leading European wine group offering a wide range of quality wines to monopoly markets, retailers, restaurants and consumers. Through a large number of operating companies with a strong entrepreneurial spirit, the Group develops, markets and sells wines under both its own and partner brands. Viva Wine Group values a decentralised business model that allows scope for innovation while creating a common platform for synergies and economies of scale that drive value creation. Viva Wine Group has a strong track record of generating profitable growth through continuous development of the customer offering, complemented by strategic acquisitions.

The Group operates through two segments, B2B and B2C, and combines a market-leading position in the Nordic monopoly market and in the Netherlands with a profitable e-commerce platform spanning eleven markets. The two segments drive growth in different but complementary ways. B2B has established a strong base in the Nordics and a growing platform in Europe, while B2C enables the Group to reach consumers directly across multiple markets. Together, these segments create a more diversified, scalable and agile Group as well as a solid foundation for long-term growth in Europe.

Viva Wine Group as an investment

1. Close to the consumer & driven by data-led growth
2. Decentralised entrepreneurial platform
3. Scaled sourcing, brands & partnerships
4. Proven M&A track record
5. Strong operating cash flow & disciplined capital allocation

FINANCIAL MEDIUM-TERM TARGETS

Organic sales growth, exceeding market growth

In addition to this, the company expects to grow through acquisitions.

8–10%

Adjusted EBITA margin

≤ 2.5x

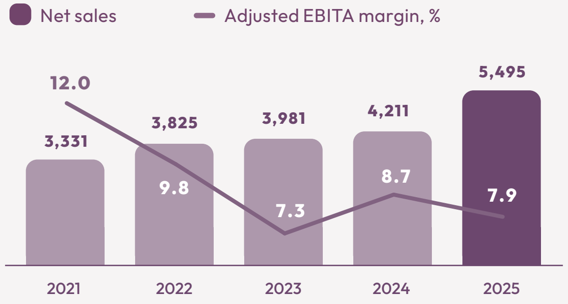
Net debt/EBITDA

May exceed 2.5x temporarily, for example in connection with acquisitions.

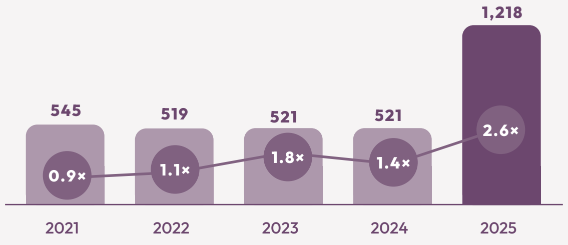
50–70%

Dividend policy, 50–70% of the net profit for the year

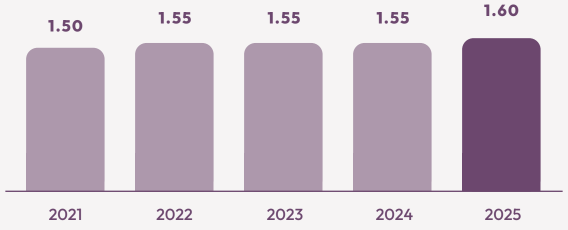
NET SALES AND PROFITABILITY (SEK MILLION)



NET DEBT & NET DEBT/EBITDA (SEK MILLION)



DIVIDEND PER SHARE (SEK)



Group performance

NET SALES

The quarter

During the second quarter, Viva Wine Group's net sales increased by SEK 284 million to SEK 1,623 (1,339) million, compared with the second quarter of 2025. The increase was primarily attributable to the acquisitions of Delta Wines and Alpha Brands. The Group's organic sales growth amounted to -3.7 (1.0) percent during the quarter.

Sales for the B2B segment increased by SEK 289 million to SEK 1,460 (1,171) million, with the addition of sales from Delta Wines and Alpha Brands accounting for the largest share of the increase. Organic growth in segment B2B amounted to -4.0 (1.1) percent.

In segment B2C, sales amounted to SEK 162 (166) million, a decrease of SEK 4 million from the corresponding quarter of 2025. Organic growth was also negative during this quarter. Organic growth was -1.3 percent, compared with 0.6 percent during the second quarter of 2025.

The period

During the period, Viva Wine Group's net sales increased by SEK 739 million to SEK 2,974 (2,234) million, compared with the same period of 2025. The increase compared with the previous year is primarily explained by the acquisition of Delta Wines and Alpha Brands. The Group's organic sales growth amounted to -1.4 (0.1) percent during the period.

Sales for the B2B segment increased by SEK 752 million to SEK 2,655 (1,904) million, where the addition of Delta Wines' and Alpha Brands' sales accounted for the largest part of the increase. Organic growth for the B2B segment amounted to -1.7 (0.1) percent.

Sales for the B2C segment amounted to SEK 318 (326) million, a decrease of SEK 8 million from the corresponding period of 2025. During the period organic growth was 0.4 percent, the same as in the first half of 2025.

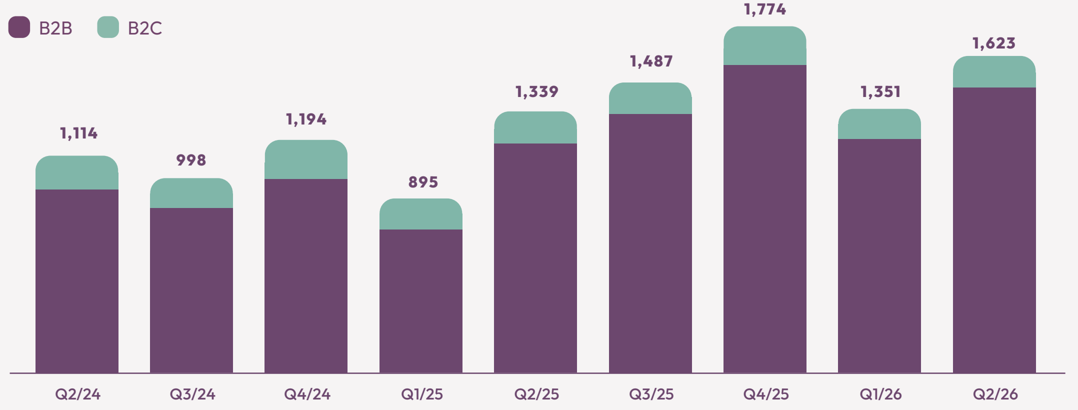
NET SALES

	APR–JUN		CHANGE	JAN–JUN		CHANGE	FULL YEAR	
SEK MILLION	2026	2025	%	2026	2025	%	R12M	2025
B2B	1,460	1,171	24.7	2,655	1,904	39.5	5,554	4,802
B2C	162	166	-2.1	318	326	-2.4	680	688
Other and Group-wide	0	2	-89.4	1	6	-87.9	3	8
Eliminations	-0	-1	33.4	-1	-1	32.0	-2	-3
Total	**1,623**	**1,339**	**21.2**	**2,974**	**2,234**	**33.1**	**6,235**	**5,495**

ORGANIC SALES GROWTH

	APR–JUN		JAN–JUN		FULL YEAR	
SEK MILLION	2026	2025	2026	2025	R12M	2025
Net sales	**1,623**	**1,339**	**2,974**	**2,234**	**6,235**	**5,495**
Acquired/divested net sales	-337	-234	-790	-235	-1,882	-1,327
Currency effect from translation at the comparative period's exchange rate	5	19	19	22	52	54
Organic net sales	**1,290**	**1,125**	**2,203**	**2,021**	**4,404**	**4,222**
Comparison period's net sales	1,339	1,114	2,234	2,018	4,427	4,211
Organic sales growth (%)	**-3.7**	**1.0**	**-1.4**	**0.1**	**-0.5**	**0.3**

NET SALES PER QUARTER



OPERATING PROFIT

The quarter

The Group's operating profit in the second quarter amounted to SEK 79 (79) million. Adjusted EBITA amounted to SEK 108 (102) million.

In the B2B segment, adjusted EBITA increased to SEK 111 (91) million, with Delta Wines and Alpha Brands contributing SEK 20 million combined. Additionally, an improved gross profit contributed to the increase.

In the B2C segment, adjusted EBITA decreased to SEK 6 (11) million compared with the corresponding quarter of the previous year. The change was primarily driven by increased marketing initiatives.

Other and Group-wide functions recorded adjusted EBITA of SEK -9 (0) million.

The period

The Group's operating profit during the period amounted to SEK 128 (109) million. Adjusted EBITA amounted to SEK 183 (153) million.

In the B2B segment, adjusted EBITA increased to SEK 187 (143) million, with Delta Wines and Alpha Brands contributing a combined SEK 30 million. In addition, an improved gross profit contributed to the increase.

In the B2C segment, adjusted EBITA decreased to SEK 15 (17) million compared with the corresponding period of the previous year.

Other and Group-wide reported adjusted EBITA of SEK -19 (-7) million for the period. Previous year, adjusted EBITA was impacted by a positive revaluation effect and transaction costs.

NET PROFIT

The quarter

Net profit for the second quarter 2026 amounted to SEK 46 (47) million. Net financial items amounted to SEK -18 million, compared with SEK -16 million for the second quarter of 2025. Interest expenses of SEK 16 (15) million affected the quarter, attributable to the loan taken out in connection with the acquisition of Delta Wines.

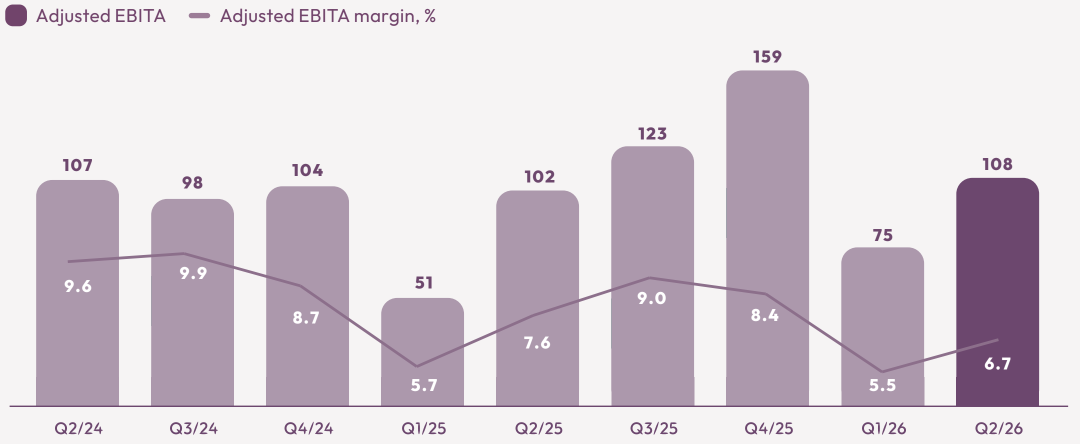
The period

Net profit for the period amounted to SEK 76 (70) million. Net financial items amounted to SEK -29 million, compared with SEK -17 million for the corresponding period in 2025. Interest expenses of SEK 33 (22) million affected the period; the increase is attributable to the new loan taken out in connection with the acquisition of Delta Wines during the second quarter of 2025.

OPERATING PROFIT (EBIT)	APR-JUN		CHANGE	JAN-JUN		CHANGE	FULL YEAR	
SEK MILLION	2026	2025	%	2026	2025	%	R12M	2025
B2B	97	81	19.9	160	126	26.7	400	367
B2C	-4	1	-643.6	-5	-4	-43.0	1	3
Other and Group-wide	-15	-3	-353.8	-26	-13	-97.6	-59	-46
Eliminations	-	-	-	-	-	-	-	-
Total	**79**	**79**	**0.0**	**128**	**109**	**17.6**	**343**	**323**

ADJUSTED EBITA	APR-JUN		CHANGE	JAN-JUN		CHANGE	FULL YEAR	
SEK MILLION	2026	2025	%	2026	2025	%	R12M	2025
B2B	111	91	22.4	187	143	31.1	460	416
B2C	6	11	-45.0	15	17	-13.8	42	44
Other and Group-wide	-9	0	-5,841.5	-19	-7	-165.8	-37	-25
Eliminations	-	-	-	-	-	-	-	-
Total	**108**	**102**	**6.1**	**183**	**153**	**19.8**	**465**	**435**

PROFIT FOR THE PERIOD (SEK MILLION)



B2B – Positive development of the acquisitions, continued strong Nordic position

Segment B2B comprises our sales to Nordic monopolies, as well as retail and restaurants in the Nordic region and our other markets in Europe.

Most of this year's Easter sales fell in the first quarter, compared to the second quarter previous year, which negatively affected the comparability. Together with weak consumer sentiment, this contributed to the negative sales development during the quarter.

Despite the impact of increased freight costs and the inclusion of Delta Wines, the gross margin in B2B was stronger compared with the same quarter last year, primarily as a result of positive currency effects but also price adjustments.

At the beginning of the year, we acquired a majority stake in the Norwegian company Alpha Brands, which was consolidated into the segment's financial reporting from February. Alpha Brands continued to perform well and according to plan during the quarter.

Despite weak consumer sentiment, we maintained our strong position in the Nordic monopoly market with a market share of 22.8 (22.6) percent in the quarter, thereby reinforcing our market-leading position.

The markets in Europe also continued to be weighed down by weak customer sentiment, including the Netherlands, where Delta Wines is the leading wine distributor. Our European B2B business developed in line with expectations. In June, the first month where Delta Wines is measured against a full comparison period, the company contributed positively to organic growth.

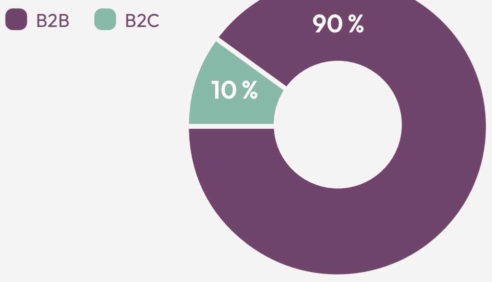
NET SALES

Total net sales for the B2B segment increased by 24.7 percent to SEK 1,460 (1,171) million compared to the second quarter previous year. The increase is mainly attributable to the acquisitions of Delta Wines and Alpha Brands. As a result of an uncertain market, weak consumer sentiment and some negative Easter effect, organic growth for the segment amounted to -4.0 (1.1) percent.

RESULTS

Adjusted EBITA increased, primarily driven by the acquisitions, and amounted to SEK 111 (91) million during the quarter with an adjusted EBITA margin of 7.6 (7.8) percent.

SHARE OF NET SALES %, LATEST QUARTER



FINANCIAL SUMMARY, B2B

	APR–JUN		CHANGE	JAN–JUN		CHANGE	FULL YEAR	
SEK MILLION	2026	2025	%	2026	2025	%	R12M	2025
Net sales	1,460	1,171	24.7	2,655	1,904	39.5	5,554	4,802
EBITA	111	91	22.4	187	143	31.1	456	411
Adjusted EBITA	111	91	22.4	187	143	31.1	460	416
Adjusted EBITA margin (%)	7.6	7.8		7.1	7.5		8.3	8.7
Operating profit (EBIT)	97	81	19.9	160	126	26.7	400	367
Operating margin (%)	6.7	6.9		6.0	6.6		7.2	7.6

ORGANIC SALES GROWTH

	APR–JUN		JAN–JUN		FULL YEAR	
SEK MILLION	2026	2025	2026	2025	R12M	2025
Net sales	**1,460**	**1,171**	**2,655**	**1,904**	**5,554**	**4,802**
Acquired/divested net sales	-339	-234	-794	-235	-1,885	-1,327
Currency effect from translation at the comparative period's exchange rate	3	11	10	13	28	31
Organic net sales	**1,125**	**949**	**1,872**	**1,681**	**3,697**	**3,507**
Comparison period's net sales	1,171	938	1,904	1,680	3,737	3,514
Organic sales growth (%)	**-4.0**	**1.1**	**-1.7**	**0.1**	**-1.1**	**-0.2**

B2C – Number of active customers continues to increase

The B2C segment comprises our e-commerce sales of wine in Europe, based in Germany.

In 2025, we expanded our customer base, which we continue to build on. During the quarter, the number of orders and active customers continued to increase compared with the same quarter of the previous year. We continued to invest in marketing aimed both at driving sales in the short term and at building strong brands long term.

NET SALES

Net sales for the B2C segment decreased and amounted to SEK 162 (166) million as a result of weak consumer sentiment. Organic growth during the quarter amounted to -1.3 (0.6) percent.

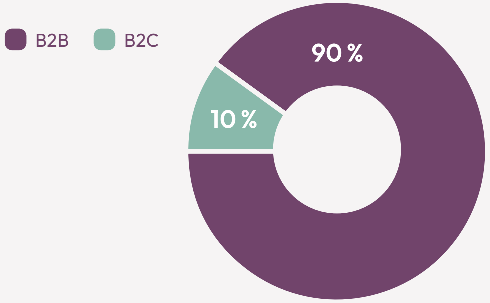
RESULTS

Adjusted EBITA for the B2C segment amounted to SEK 6 (11) million in the second quarter. This decrease was primarily driven by increased investment in marketing to attract new customers. The adjusted EBITA margin for the B2C segment was 3.7 (6.6) percent during the quarter.

During the quarter, the number of active customers increased compared with the corresponding period of the previous year. The total number of orders increased slightly, driven by an increase in orders from both new and existing customers.

The average order value decreased compared with the previous year, primarily due to new marketing channels and weak consumer sentiment, but also as a result of negative currency effects.

SHARE OF NET SALES %,
LATEST QUARTER



FINANCIAL SUMMARY, B2C

	APR–JUN		CHANGE	JAN–JUN		CHANGE	FULL YEAR	
SEK MILLION	2026	2025	%	2026	2025	%	R12M	2025
Net sales	162	166	-2.1	318	326	-2.4	680	688
EBITA	6	11	-45.0	15	17	-13.8	42	44
Adjusted EBITA	6	11	-45.0	15	17	-13.8	42	44
Adjusted EBITA margin (%)	3.7	6.6		4.6	5.2		6.1	6.4
Operating profit (EBIT)	-4	1	-643.6	-5	-4	-43.0	1	3
Operating margin (%)	-2.5	0.4		-1.7	-1.1		0.2	0.4

ORGANIC SALES GROWTH

	APR–JUN		JAN–JUN		FULL YEAR	
SEK MILLION	2026	2025	2026	2025	R12M	2025
Net sales	**162**	**166**	**318**	**326**	**680**	**688**
Acquired/divested net sales	-	-	-	-	-	-
Currency effect from translation at the comparative period's exchange rate	1	8	9	9	23	23
Organic net sales	**164**	**174**	**327**	**335**	**703**	**710**
Comparison period's net sales	166	173	326	333	680	688
Organic sales growth (%)	**-1.3**	**0.6**	**0.4**	**0.4**	**3.3**	**3.3**

E-COMMERCE ORDER OVERVIEW

	APR–JUN		CHANGE	JAN–JUN		CHANGE	FULL YEAR	
	2026	2025	%	2026	2025	%	R12M	2025
Number of orders (thousands)	192	186	3.7	394	376	4.6	812	795
Number of first-time orders (thousands)	43	41	4.7	85	85	0.2	191	191
Number of active customers* (thousands)	395	373	5.9	395	373	5.9	416	394
Number of orders per active customer	2.0	2.0	0.0	2.0	2.0	0.0	2.0	2.0
Share of sales from recurring customers (%)	83.5	84.0		83.8	83.7		82.9	82.8
Average order value, SEK	846	873	-3.1	835	879	-4.9	851	866

*Number of customers who have placed at least one order during the past 12 months

Financial information

FINANCIAL POSITION AND LIQUIDITY

Group equity amounted to SEK 1,811 (1,678) million as at 30 June 2026. The equity ratio was 34.6 (32.6) percent.

Cash and cash equivalents as at 30 June 2026 amounted to SEK 111 (74) million. In connection with the acquisition of Delta Wines in 2025, the facility with the existing bank consortium consisting of SEB and Danske Bank was expanded with a new term loan of SEK 635 million. As this took place within the same credit agreement as the Group's existing loans, the terms remain unchanged, including maturity, interest rates and financial covenants.

In 2025, the last extension option for both the term loan and the revolving credit facility was utilised. The facilities have consequently been given a new maturity date of 27 September 2028 (27 September 2027). As previously, the portion of the loans falling due for repayment within the next twelve months is recognised as a current liability, while the remaining portion is recognised as non-current.

At the end of the second quarter, SEK 233 (263) million of the Parent Company's overdraft facility of SEK 300 million had been utilised. Through the acquisition of Delta Wines, a factoring facility in the Netherlands of EUR 37 million was added, of which EUR 11 million had been utilised as at 30 June. In addition, two overdraft facilities were added in Poland, one of PLN 5 million, where nothing had been utilised as at 30 June, and one of EUR 1 million, of which EUR 0 million had been utilised as at 30 June. Furthermore, the revolving credit facility of EUR 40 million was unutilised.

The Group's net debt, including lease liabilities under IFRS 16, amounted to SEK 1,337 (1,539) million, a decrease compared with the second quarter of 2025. This is primarily due to the repayment of the loan raised in connection with the acquisition of Delta Wines. Net debt/EBITDA for the latest twelve-month period amounted to 2.6x (4.1x). Net debt/EBITDA has developed in line with expectations since the acquisition in the second quarter of 2025.

CASH FLOW

The quarter

Cash flow from operating activities before changes in working capital amounted to SEK 75 (47) million during the second quarter. Cash flow from changes in working capital amounted to SEK -25 (–26) million. This resulted in positive cash flow from operating activities of SEK 51 million compared with SEK 22 million in the previous year.

Cash flow from investing activities amounted to SEK –1 (-569) million during the quarter. The change in 2025 was attributable to the acquisition of Delta Wines, which had a cash flow impact of SEK -566 million at that time.

Cash flow from financing activities amounted to a total of SEK -19 (612) million. During the second quarter, the factoring facility had a cash flow impact of SEK -14 million, with SEK 123 million utilised as at 30 June. The overdraft facility had a cash flow impact of SEK 126 million, with SEK 237 million utilised as at 30 June. Amortisation of the company's term loan of SEK –30 (–32) million took place during the quarter.

The above resulted in cash flow for the second quarter of 2026 amounting to SEK 30 (64) million.

The period

Cash flow from operating activities before changes in working capital amounted to SEK 114 (65) million during the first half of the year.

Cash flow from changes in working capital amounted to SEK -38 (-59) million. This resulted in positive cash flow from operating activities of SEK 76 million compared with SEK 6 million in 2025.

Cash flow from investing activities amounted to SEK -48 (-568) million for the period. The change was primarily attributable to the acquisitions of Delta Wines and Alpha Brands.

Cash flow from financing activities amounted to a total of -10 (607) million. During the first half of the year, dividends of SEK -90 (-157) million were paid, of which SEK -72 (-138) million was paid to the parent company's shareholders. The loan raised in connection with the acquisition of Delta Wines in 2025 had a positive cash flow impact of SEK 634 million in the previous year. In 2026, SEK -61 (-30) million of the company's term loan was amortised. SEK 169 million of the overdraft facility was utilised, and SEK 6 million of the factoring facility in Delta Wines was repaid.

The above resulted in cash flow for the first half of 2026 amounting to SEK 18 (45) million.

EQUITY

Viva Wine Group's equity increased to SEK 1,811 (1,678) million during the quarter. The change comprised an increase in the period's total comprehensive income, and decreases resulting from dividends and transactions with non-controlling interest. In connection with the acquisition of Alpha Brands AS in February 2026, non-controlling interest of SEK 35 million arose.

PARENT COMPANY

Viva Wine Group AB is the Group's parent company, whose operations comprise Group management and shared Group functions. The parent company's equity increased by SEK 108 million to SEK 1,947 million during the year, which is attributable to profit for the period. Loans from credit institutions were amortised during the quarter by SEK 16 (14) million. Total assets at the end of the quarter amounted to SEK 3,322 (3,223) million.

EMPLOYEES

As at 30 June 2026, the average number of employees amounted to 457 in the Group, compared with 324 employees on 30 June 2025. The increase mainly relates to employees added through the acquisitions of Delta Wines and Alpha Brands.

TRANSACTIONS WITH RELATED PARTIES

Transactions with related parties included transactions with associates and a joint venture, as well as remuneration to directors and senior executives who are also shareholders, in the form of salaries and pensions. See Note 8 for further information.

SIGNIFICANT EVENTS DURING THE PERIOD

On 19 January, the Board of Directors of Viva Wine Group appointed the company's CFO, Linn Gäfvert, as Deputy CEO and Commercial Director. She assumed the role with immediate effect. The former Deputy CEO, John Wistedt, took up a new role as Business Development Director. The recruitment process for a new CFO is ongoing.

On 2 February, the transaction whereby Viva Wine Group, through its Norwegian subsidiary Norwegian Beverage Group AS, acquired a majority interest in Alpha Brands AS for a purchase consideration of NOK 33 million was completed. In the initial stage, the company acquired 60 percent of the shares, with the right to acquire the remaining shares over time. The outstanding 40 percent is controlled by management and the current shareholders. Alpha Brands is a Norwegian company that sells beverages to the grocery trade in the "NoLo" category, i.e. non-alcoholic and low-alcohol beverages. See Note 10.

On 29 June, a consortium consisting of Emil Sallnäs, Björn Wittmark and John Wistedt, through Riesling Ventures AB (the "Offeror"), announced a public takeover offer to the shareholders of Viva Wine Group AB to transfer all their shares in the Company to the Offeror at a cash price of SEK 38.5 per share (the "Offer"). The independent bid committee of Viva Wine Group AB unanimously recommends that the shareholders of the company accept the Offer. The acceptance period for the Offer commenced on 31 July 2026 and ends on or around 28 August 2026. For further information about the Offer, please refer to the Offeror's bid press release, available at offer-uncorked.com. The bid committee's statement is available at vivagroup.se.

On 29 June, the financial performance for the period April–May 2026 was published in connection with the public takeover offer.

SIGNIFICANT EVENTS AFTER THE PERIOD

On 3 August, Viva Wine Group announced that it had received a letter of claim from Aglaja AB in connection with the Company's acquisition of shares in its subsidiary Giertz Vinimport AB, which was completed in November 2019. Aglaja is asserting a preliminary claim of SEK 125–155 million. The Company intends to dispute the claim and considers it to be without merit.

On 14 August, the Company announced that it no longer asserts any claim against the Company in respect of the acquisition. No financial compensation or other consideration has been provided by the Company to Aglaja AB in connection with the letter of claim or its withdrawal.

SEASONAL VARIATIONS

There are significant seasonal variations in the consumption of alcoholic beverages that affect Viva Wine Group's net sales and cash flow. Typically, the highest revenues are generated during the second and fourth quarters, while revenues during the first and third quarters of the year are normally somewhat lower.

The B2B segment is strongly affected by seasonal trends, while Christmas and other holidays also have a positive impact on sales. Within B2B, sales during the summer months are also partly weather-dependent, with good summer weather driving sales, particularly for the rosé wine product segment.

Within B2C, European e-commerce is negatively affected by excessively good summer weather, as consumers head to outdoor cafés and restaurants instead of ordering wine online for home delivery.

RISKS AND UNCERTAINTIES

Viva Wine Group's operations are affected by currency risks related to exchange rates and commodity risks related to harvests. The Group is also affected by the macroeconomic situation and geopolitical events, which may cause disruptions in the supply chain, with consequent effects on production and freight costs. The Group's operations are also exposed to financial risks, such as credit risk, interest-rate risk, liquidity risk and refinancing risk. There are also political and fiscal risks, which may, for example, result in increases in excise duties.

For a complete account of the risks, see Viva Wine Group's Annual and Sustainability Report 2025.

SUSTAINABILITY WORK

For Viva Wine Group, sustainability means taking responsibility throughout the entire value chain and continuously working towards improvement. Sustainability is an integrated part of the business – from grape to finished product. The Group's greatest impact occurs in the supply chain, making dialogue and cooperation with suppliers central. Through membership of amfori and application of amfori's code of conduct, we work together with producers to safeguard human rights. The Group is a leading player in the Nordic region in organic and ethically certified wines. Viva Wine Group also works to increase the use of packaging with a lower climate impact, such as lightweight glass, and to develop more resource-efficient transport with a lower carbon footprint. As part of the climate transition plan, the Group set new climate targets in 2026, including emissions reduction targets for all material areas of the value chain. Our companies in all markets are now developing action plans with prioritised initiatives to reduce emissions in line with the Group's targets.

STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors and the Chief Executive Officer declare that this interim report provides a true and fair view of the parent company's and Group's operations, financial position and results, and describes the significant risks and uncertainties facing the parent company and the Group.

Stockholm, 19 August 2026

Anders Moberg Chair of the Board	Lars Ljungälv Board member
Anne Thorstvedt Sjöberg Board member	John Wistedt Board member
Joanna Hummel Board member	Marie Nygren Board member
Emil Sallnäs CEO	

The interim report has not been reviewed by the company's auditors.

Condensed consolidated income statement

SEK MILLION	NOTE	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Operating income						
Net sales	3.4.8	1,623	1,339	2,974	2,234	5,495
Other operating income		2	18	4	20	33
Total income		**1,625**	**1,358**	**2,978**	**2,254**	**5,528**
Operating expenses						
Goods for resale	8	-1,308	-1,083	-2,393	-1,788	-4,400
Other external expenses		-99	-89	-177	-155	-328
Personnel expenses		-101	-79	-203	-148	-347
Depreciation, amortisation and impairment		-42	-31	-84	-57	-136
Profit from participations in associates and joint ventures		4	3	7	3	7
Other operating expenses		-0	-1	-0	-1	-1
Operating profit	**4**	**79**	**79**	**128**	**109**	**323**
Financial items	5	-18	-16	-29	-17	-58
Profit after financial items	**4**	**60**	**63**	**99**	**92**	**265**
Tax		-14	-16	-23	-22	-47
Profit for the period		**46**	**47**	**76**	**70**	**218**
Profit for the period attributable to						
Shareholders of the parent company		40	44	66	66	207
Non-controlling interest		6	2	10	4	11
Earnings per share						
Earnings per share before dilution (SEK)	7	0.45	0.50	0.74	0.74	2.32
Earnings per share after dilution (SEK)	7	0.45	0.50	0.74	0.74	2.32

Condensed consolidated statement of comprehensive income

SEK MILLION	NOTE	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Profit for the period		46	47	76	70	218
Items that may be reclassified to profit or loss						
Translation differences		26	40	68	-13	-74
Cash flow hedge, net of tax		5	13	9	-15	-28
Other comprehensive income for the period		**31**	**53**	**77**	**-28**	**-102**
Total comprehensive income for the period		**77**	**100**	**153**	**42**	**116**
Total comprehensive income for the period attributable to						
Parent company shareholders		67	82	132	38	113
Non-controlling interest		10	17	22	4	3

Condensed consolidated statement of financial position

SEK MILLION	NOTE	30 JUN 2026	30 JUN 2025	31 DEC 2025
ASSETS				
Non-current assets				
Goodwill	10	1,417	1,327	1,320
Other intangible assets	10	1,241	1,307	1,224
Tangible assets		93	83	80
Right-of-use assets		126	122	105
Investment properties		6	6	6
Financial non-current assets		84	79	82
Deferred tax assets		27	26	27
Total non-current assets		**2,995**	**2,951**	**2,845**
Current assets				
Inventories		957	1,027	806
Trade receivables		1,076	1,024	1,181
Current tax assets		21	3	3
Derivative instruments	6	19	12	0
Other current receivables	8	57	61	77
Cash and cash equivalents		111	74	90
Total current assets		**2,242**	**2,201**	**2,155**
TOTAL ASSETS		**5,237**	**5,152**	**5,000**

SEK MILLION	NOTE	30 JUN 2026	30 JUN 2025	31 DEC 2025
EQUITY AND LIABILITIES				
Equity	7			
Equity attributable to parent company shareholders		1,611	1,524	1,615
Non-controlling interest		201	154	166
Total equity		**1,811**	**1,678**	**1,781**
Non-current liabilities				
Deferred tax liability		297	319	291
Other provisions		1	0	1
Non-current non-interest-bearing liabilities	6	73	-	25
Non-current interest-bearing liabilities	6	843	964	892
Lease liabilities		76	79	68
Total non-current liabilities		**1,290**	**1,362**	**1,277**
Current liabilities				
Current interest-bearing liabilities	6	478	530	310
Trade payables		932	935	862
Current tax liabilities		19	29	19
Lease liabilities		53	42	38
Derivative instruments	6	0	12	13
Other current liabilities and provisions	6.8	653	565	700
Total current liabilities		**2,135**	**2,112**	**1,942**
TOTAL EQUITY AND LIABILITIES		**5,237**	**5,152**	**5,000**

Condensed consolidated statement of cash flows

SEK MILLION	NOTE	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Operating activities						
Profit after financial items		60	63	99	92	265
Adjustments for items not included in cash flow		34	1	67	27	121
Dividends from associated companies		-	-	5	-	-
Tax paid		-20	-17	-56	-54	-100
Cash flow from operating activities before changes in working capital		**75**	**47**	**114**	**65**	**286**
Cash flow from changes in working capital						
Change in inventories		-26	18	-124	-123	84
Changes in operating receivables		-97	-134	156	164	-29
Changes in operating liabilities		98	91	-69	-100	-17
Cash flow from operating activities		**51**	**22**	**76**	**6**	**325**
Investing activities						
Business acquisitions	10	-	-566	-26	-566	-577
Investments in/disposals of intangible non-current assets		-1	-1	-4	-1	-3
Investments in/disposals of tangible non-current assets		-0	-1	-19	-2	-7
Change in other financial non-current assets		-	-1	-	1	2
Cash flow from investing activities		**-1**	**-569**	**-48**	**-568**	**-585**
Financing activities						
New share issue	7	-	-	-	-	25
Dividend paid to parent company's shareholders		-72	-138	-72	-138	-138
Dividend paid to non-controlling interest		-17	-14	-18	-20	-20
Transactions with non-controlling interest		-	-52	-	-52	-52
Change in overdraft facility		126	259	169	264	53
Change in factoring facility		-14	-34	-6	-34	-37
Borrowings	10	-	634	-	634	633
Repayment of debt to credit institutions		-30	-32	-61	-30	-107
Loan facility extension fee		-	-	-	-	-2
Repayment of lease liability		-12	-11	-23	-17	-36
Cash flow from financing activities		**-19**	**612**	**-10**	**607**	**320**
Cash flow for the period		**30**	**64**	**18**	**45**	**60**

SEK MILLION	NOTE	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Cash and cash equivalents at beginning of period		**79**	**10**	**90**	**31**	**31**
Cash flow for the period		30	64	18	45	60
Exchange difference in cash and cash equivalents		2	-1	4	-2	-1
Cash and cash equivalents at end of period		**111**	**74**	**111**	**74**	**90**
Interest received		0	1	1	2	3
Interest paid		-14	-10	-29	-17	-49
Items not included in cash flow						
Depreciation, amortisation and impairment		42	31	84	57	136
Gain/loss on disposal of fixed assets		-	-	-	-	-1
Foreign exchange effects		-1	0	-6	-16	1
Change in fair value of derivatives		-7	-11	-10	4	4
Share of results from associates		-4	-3	-7	-3	-7
Impairment of other holdings		-	-	-	-	4
Revaluation of minority option		-	-16	-	-16	-21
Other		4	0	6	2	5
TOTAL		**34**	**1**	**67**	**27**	**121**

Condensed consolidated statement of changes in equity

SEK MILLION	SHARE CAPITAL	OTHER CONTRIBUTED CAPITAL	HEDGING RESERVE	TRANSLATION RESERVE	RETAINED EARNINGS INCLUDING PROFIT FOR THE PERIOD	EQUITY ATTRIBUTABLE TO THE PARENT COMPANY'S SHAREHOLDERS	NON-CONTROLLING INTEREST	TOTAL EQUITY
OPENING EQUITY 2025-01-01	**1**	**1,376**	**-2**	**-27**	**307**	**1,655**	**81**	**1,736**
Profit for the period	-	-	-	-	66	**66**	4	**70**
Other comprehensive income for the period	-	-	-14	-14	-	**-28**	-0	**-28**
Total comprehensive income for the period	**-**	**-**	**-14**	**-14**	**66**	**38**	**4**	**42**
Transfer of cash flow hedging reserve to inventories and tax reclassified to profit or loss	**-**	**-**	**18**	**-**	**-**	**18**	**-1**	**17**
Transactions with the Group's owners								
Dividend	-	-	-	-	-138	**-138**	-20	**-157**
Non-controlling interest arising on business combinations	-	-	-	-	-	**-**	90	**90**
Transactions with non-controlling interest	-	-	-	-	-50	**-50**	0	**-50**
TOTAL	**-**	**0**	**-**	**-**	**-188**	**-188**	**71**	**-117**
CLOSING EQUITY 2025-06-30	**1**	**1,376**	**2**	**-41**	**185**	**1,523**	**155**	**1,678**
OPENING EQUITY 2026-01-01	**1**	**1,401**	**-6**	**-95**	**314**	**1,615**	**166**	**1,781**
Profit for the period	-	-	-	-	66	**66**	10	**76**
Other comprehensive income for the period	-	-	9	56	-	**65**	12	**77**
Total comprehensive income for the period	**-**	**-**	**9**	**56**	**66**	**132**	**22**	**153**
Transfer of cash flow hedge reserve to inventories and tax reclassified to profit or loss	-	**-**	**6**	**-**	**-**	**6**	**0**	**6**
Transactions with the Group's owners								
Dividends	-	-	-	-	-72	**-72**	-18	**-90**
Share-based remuneration	-	1	-	-	-	**1**	-	**1**
Non-controlling interest arising on business combinations	-	-	-	-	-	**-**	35	**35**
Transactions with non-controlling interest	-	-	-	-	-71	**-71**	-4	**-75**
TOTAL	**-**	**1**	**-**	**-**	**-143**	**-142**	**13**	**-129**
CLOSING EQUITY 2026-06-30	**1**	**1,402**	**9**	**-39**	**238**	**1,611**	**201**	**1,811**

Condensed Parent Company income statement

SEK MILLION	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Operating income					
Net sales	-0	-	-0	-	-
Other operating income	2	3	4	5	9
Total income	**2**	**3**	**4**	**5**	**9**
Other external expenses	-9	-6	-14	-12	-38
Personnel expenses	-5	-5	-10	-10	-22
Operating profit	**-13**	**-9**	**-20**	**-17**	**-51**
Result from financial items	181	165	201	213	183
Profit after financial items	**169**	**156**	**180**	**196**	**132**
Appropriations	-5	-3	-8	-4	58
Tax	5	1	7	-	-
Profit for the period	**168**	**154**	**179**	**193**	**190**

Condensed Parent Company balance sheet

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
ASSETS			
Non-current assets	2,557	1,543	1,644
Current assets	765	1,679	1,607
Cash and cash equivalents	-	-	-
Total assets	**3,322**	**3,223**	**3,251**
EQUITY AND LIABILITIES			
Equity	1,947	1,815	1,838
Untaxed reserves	-	5	-
Non-current liabilities	836	957	886
Current liabilities	540	446	528
Total equity and liabilities	**3,322**	**3,223**	**3,251**

Notes

Note 1 Significant accounting policies

This interim report covers the Swedish Parent Company Viva Wine Group AB, corporate registration number 559178-4953, and its subsidiaries. The Group's principal activity is trading in alcoholic beverages. Viva Wine Group develops, imports, markets and sells both its own and partner brands in more than 10 markets worldwide. The Parent Company is a limited liability company registered and headquartered in Stockholm, Sweden. The address of the head office is Tulegatan 4, 113 53 Stockholm.

Viva Wine Group applies International Financial Reporting Standards (IFRS) as adopted by the EU. The Group's interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable parts of the Swedish Annual Accounts Act (1995:1554). The Parent Company applies the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities. The same accounting policies, bases of calculation and assessments have been applied for the Group and the Parent Company as in the most recent annual report. A more detailed description of the Group's accounting policies, as well as new and forthcoming standards, can be found in the latest published annual report.

From 1 January 2027, IFRS 18 will come into effect and replace IAS 1. The purpose of IFRS 18 is to clarify and improve the way companies present their financial statements, focusing on the income statement and cash flow statement. The new standard will not affect Viva Wine Group's net profit, but it will affect the presentation of income and expenses within the new categories in the income statement. The standard will be applied from 1 January 2027, with an effect also on the comparative figures.

Disclosures in accordance with IAS 34.16A are presented not only in the financial statements and related notes, but also in other parts of the interim report.

All amounts in this report are presented in millions of Swedish kronor (SEK million) unless otherwise stated. Rounding differences may occur.

Note 2 Risks and uncertainties

Viva Wine Group is an international group with a broad geographical presence, which entails exposure to various forms of political, regulatory and financial risks. The alcohol market, particularly in the Nordic countries, is regulated and subject to taxation. Predictability, equal treatment and consistency in regulations and taxation are prerequisites for a well-functioning market. As with all international trade, there is also significant currency risk, where currency effects in particular in our Swedish and Norwegian operations may have a material impact on the Group's results. The Group continuously hedges purchases in foreign currency, primarily EUR, with the aim of minimising volatility in the cost of highly probable purchases of goods. Climate change is considered a significant sustainability risk for the Group, as it may affect conditions for quality, cultivation and production. Consequently, Viva Wine Group actively works to reduce the climate impact of cultivation, transport and packaging, thereby helping to ensure the ability to grow good wine in the future as well. The macroeconomic situation remains uncertain, with geopolitical events contributing to volatility in energy and currency markets and affecting demand. The Company is monitoring developments closely and currently assesses that this has not had any material impact on the Group's financial position or results.

Compared with the annual and sustainability report published on 23 April 2026, the Group's risk profile has not changed materially.

Note 3 Revenue from customers

The Group's net sales are allocated across the following geographical markets, based on the customer's location:

SEK million	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Sweden	671	716	1,232	1,272	2,611
Netherlands*	451	196	796	199	1,103
Germany	136	125	257	239	509
Finland	124	132	226	231	507
Norway	137	90	245	165	365
Poland*	41	17	77	17	122
Czech Republic*	25	17	50	26	86
Belgium*	8	7	13	7	23
Other	31	39	79	79	170
Total	**1,623**	**1,339**	**2,974**	**2,234**	**5,495**

*Since the acquisition of Delta Wines on 23 May 2025, Viva Wine Group's B2B operations have expanded to the geographical markets of the Netherlands, Poland, the Czech Republic and Belgium. Net sales relate only to the part of each period during which Delta Wines was part of the Group.

All revenue is recognised at a point in time, when the goods are delivered to the customer.

Note 4 Operating segments

For accounting and monitoring purposes, the Group has divided its operations into two segments. In connection with the acquisition of Delta Wines during the second quarter of 2025, Viva Wine Group has updated its segments to B2B and B2C. Segment B2B consists of Delta Wines together with the former Nordic segment, which referred to the Nordic monopoly markets. Segment B2C consists of the former eCom segment. The division is based on customer group and operational management. Segment reporting is based on the structure followed by management. Transactions between the segments are carried out on the same terms as those with external customers. Systembolaget in Sweden is the Group's largest customer and the only one accounting for more than 10 percent of net sales.

Other and Group-wide comprises items that cannot be allocated to the segments in a reasonable and reliable manner, as well as other unallocated operations.

For a more detailed description of alternative performance measures (APMs) in the table below, see page 24.

APR–JUN 2026	B2B	B2C	TOTAL SEGMENTS	OTHER AND GROUP-WIDE	ELIMINATIONS	GROUP TOTAL
Net sales, external	1,460	162	**1,623**	-0	-	**1,623**
Net sales, intra-group	-	-	**-**	0	-0	**-**
Net sales	**1,460**	**162**	**1,623**	**0**	**-0**	**1,623**
Organic growth (%)	-4.0	-1.3				**-3.7**
Gross profit	250	64	**314**	0	0	**315**
Gross margin (%)	17.1	39.4				**19.4**
OPEX	-132	-55	**-187**	-30	17	**-200**
Other income and expenses	1	0	**2**	21	-17	**6**
Depreciation and impairment of tangible assets and right-of-use assets	-8	-4	**-12**	-4	-	**-16**
EBITA	111	6	**118**	-13	-	**105**
Items affecting comparability	-	-	**-**	4	-	**4**
Adjusted EBITA	**111**	**6**	**118**	**-9**	**-**	**108**
Adjusted EBITA margin (%)	7.6	3.7				**6.7**
Amortisation and impairment of intangible assets						**-26**
Operating profit (EBIT)						**79**
Net financial items						**-18**
Profit after financial items						**60**
Costs attributable to a public takeover offer	-	-	-	4	-	4
Items affecting comparability	**-**	**-**	**-**	**4**	**-**	**4**
Goodwill	786	631	**1,417**	-	-	**1,417**
Total assets	2,075	591	**2,667**	3,456	-886	**5,237**
Total liabilities	2,134	747	**2,882**	1,430	-886	**3,426**

APR–JUN 2025	B2B	B2C	TOTAL SEGMENTS	OTHER AND GROUP-WIDE	ELIMINATIONS	GROUP TOTAL
Net sales, external	1,171	166	**1,337**	2	-	**1,339**
Net sales, intra-group	-	-	**-**	1	-1	**-**
Net sales	**1,171**	**166**	**1,337**	**2**	**-1**	**1,339**
Organic growth (%)	1.1	0.6				**1.0**
Gross profit	189	65	**255**	2	-	**256**
Gross margin (%)	16.1	39.5				**19.1**
OPEX	-96	-52	**-148**	-35	15	**-168**
Other income and expenses	1	1	**2**	34	-15	**21**
Depreciation and impairment of tangible assets and right-of-use assets	-3	-3	**-7**	-2	-	**-9**
EBITA	91	11	**102**	-1	-	**101**
Items affecting comparability	-	-	**-**	2	-	**2**
Adjusted EBITA	**91**	**11**	**102**	**0**	**-**	**102**
Adjusted EBITA margin (%)	7.8	6.6				**7.6**
Amortisation and impairment of intangible assets						**-22**
Operating profit (EBIT)						**79**
Net financial items						**-16**
Profit after financial items						**63**
Costs attributable to change of listing	-	-	**-**	2	-	**2**
Items affecting comparability	**-**	**-**	**-**	**2**	**-**	**2**
Goodwill	693	634	**1,327**	-	-	**1,327**
Total assets	2,155	1,393	**3,547**	3,314	-1,709	**5,152**
Total liabilities	2,127	1,604	**3,731**	1,453	-1,709	**3,474**

Note 4 Operating segments (cont.)

JAN–JUN 2026	B2B	B2C	TOTAL SEGMENTS	OTHER AND GROUP-WIDE	ELIMINATIONS	GROUP TOTAL
Net sales, external	2,655	318	**2,974**	-0	-	**2,974**
Net sales, intra-group	-	-	**-**	1	-1	**-**
Net sales	**2,655**	**318**	**2,974**	**1**	**-1**	**2,974**
Organic growth (%)	-1.7	0.4				**-1.4**
Gross profit	454	127	**580**	1	0	**581**
Gross margin (%)	17.1	39.8				**19.5**
OPEX	-253	-106	**-359**	-55	34	**-380**
Other income and expenses	2	2	**4**	41	-34	**10**
Depreciation and impairment of tangible assets and right-of-use assets	-16	-7	**-23**	-9	-	**-32**
EBITA	187	15	**202**	-23	-	**179**
Items affecting comparability	-	-	**-**	4	-	**4**
Adjusted EBITA	**187**	**15**	**202**	**-19**	**-**	**183**
Adjusted EBITA margin (%)	7.1	4.6				**6.2**
Amortisation and impairment of intangible assets						**-51**
Operating profit (EBIT)						**128**
Net financial items						**-29**
Profit after financial items						**99**
Costs attributable to a public takeover offer	-	-	**-**	4	-	**4**
Items affecting comparability	**-**	**-**	**-**	**4**	**-**	**4**

JAN–JUN 2025	B2B	B2C	TOTAL SEGMENTS	OTHER AND GROUP-WIDE	ELIMINATIONS	GROUP TOTAL
Net sales, external	1,904	326	**2,230**	5	-	**2,234**
Net sales, intra-group	-	-	**-**	1	-1	**-**
Net sales	**1,904**	**326**	**2,230**	**6**	**-1**	**2,234**
Organic growth (%)	0.1	0.4				**0.1**
Gross profit	312	130	**442**	4	-	**446**
Gross margin (%)	16.4	39.9				**20.0**
OPEX	-167	-108	**-275**	-57	29	**-303**
Other income and expenses	2	2	**4**	48	-29	**22**
Depreciation and impairment of tangible assets and right-of-use assets	-4	-7	**-11**	-4	-	**-16**
EBITA	143	17	**160**	-10	-	**150**
Items affecting comparability	-	-	**-**	3	-	**3**
Adjusted EBITA	**143**	**17**	**160**	**-7**	**-**	**153**
Adjusted EBITA margin (%)	7.5	5.2				**6.8**
Amortisation and impairment of intangible assets						**-41**
Operating profit (EBIT)						**109**
Net financial items						**-17**
Profit after financial items						**92**
Costs attributable to change of listing	-	-	**-**	3	-	**3**
Items affecting comparability	**-**	**-**	**-**	**3**	**-**	**3**

Note 4 Operating segments (cont.)

JAN–DEC 2025	B2B	B2C	TOTAL SEGMENT	OTHER AND GROUP-WIDE	ELIMINATIONS	GROUP TOTAL
Net sales, external	4,802	688	5,489	6	-	5,495
Net sales, intra-group	0	-	0	2	-3	-
Net sales	**4,802**	**688**	**5,490**	**8**	**-3**	**5,495**
Organic growth (%)	-0.2	3.3				0.3
Gross profit	816	273	1,089	6	0	1,095
Gross margin (%)	17.0	39.8				19.9
OPEX	-391	-219	-611	-118	54	-675
Other income and expenses	8	5	12	81	-54	39
Depreciation and impairment of property, plant and equipment and right-of-use assets	-21	-14	-35	-8	-	-43
EBITA	411	44	455	-39	-0	416
Items affecting comparability	4	-	4	14	-	19
Adjusted EBITA	**416**	**44**	**460**	**-25**	**-0**	**435**
Adjusted EBITA margin (%)	8.7	6.4				7.9
Amortisation and impairment of intangible assets						-93
Operating profit (EBIT)						**323**
Net financial items						-58
Profit after financial items						**265**
Costs attributable to change of listing	-	-	-	14	-	14
Restructuring costs Vinguiden Nordic AB	4	-	4	-	-	4
Items affecting comparability	**4**	**-**	**4**	**14**	**-**	**19**
Goodwill	705	616	1,320	-	-	1,320
Total assets	2,126	1,432	3,558	3,362	-1,919	5,000
Total liabilities	2,099	1,591	3,690	1,448	-1,919	3,219

Note 5 Financial items

SEK MILLION	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Foreign exchange gains	16	9	48	24	51
Other	0	1	1	2	3
Financial income	**17**	**10**	**48**	**26**	**54**
Interest expenses on liabilities to credit institutions	-12	-9	-25	-15	-44
Other interest expenses	-4	-5	-8	-8	-15
Foreign exchange losses	-17	-11	-43	-21	-50
Other	-1	1	-2	-	-4
Financial expenses	**-35**	**-26**	**-78**	**-44**	**-112**
Total	**-18**	**-16**	**-29**	**-17**	**-58**

Note 6 Fair value of financial instruments

The valuation principles and classification of the Group's financial instruments, as described in Note 16 of the Annual and Sustainability Report 2025, have been applied consistently during the reporting period. Financial instruments measured at fair value through other comprehensive income comprise currency derivatives (Level 2) for which hedge accounting is applied in accordance with IFRS 9. Where hedge accounting is not applied, changes in the fair value of derivatives are recognised in the income statement under financial items. Derivative contracts with positive fair values amounted to SEK 19 (12) million, and derivative contracts with negative fair values amounted to SEK 0 (12) million as at 30 June. Derivative transactions entered into are recognised on a gross basis. In addition to currency derivatives, liabilities for minority options and contingent consideration are also measured at fair value (Level 3). Fair value is determined based on assessments of the companies' future profitability and discount rate. Changes in fair value are recognised among other income when the changes in value are positive and among other operating expenses when the changes in value are negative. Financial liabilities measured at amortised cost, reported as current and non-current liabilities to credit institutions, amounted to SEK 1,321 (1,494) million in carrying amount, which corresponded to fair value.

Note 7 Number of shares and Earnings per share

EARNINGS PER SHARE	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Owners of the parent:					
Earnings per share before dilution (SEK)	0.45	0.50	0.74	0.74	2.32
Earnings per share after dilution (SEK)	0.45	0.50	0.74	0.74	2.32
Profit for the period (SEK m)	40	44	66	66	207
Average number of shares, before dilution	89,631,884	88,831,884	89,631,884	88,831,884	89,031,884
Average number of shares, after dilution	89,631,884	88,831,884	89,631,884	88,831,884	89,031,884

There are no agreements that give rise to potential ordinary shares that have resulted in any dilution effect for the periods for which earnings per share are calculated. The long-term incentive programme (”LTI 2025”), comprising 591,390 warrants approved at the 2025 Annual General Meeting, may have a dilutive effect in future periods to the extent that the exercise price is lower than the share price for the respective measurement period for earnings per share.

During the previous year, Viva Wine Group decided on a share issue to broaden the shareholder base. The issue was registered on 1 October 2025 and has therefore affected the weighted average number of shares outstanding used in the calculation of earnings per share.

Note 8 Related-party transactions

The Group's related-party transactions comprise purchases from and sales to associates and a joint venture, as well as costs for salaries and pension remuneration to senior executives who are also shareholders, as well as the Board.

Viva Wine Group has had transactions with the former associate Larex AB, which was sold to a senior executive during 2025. During the second quarter, transactions amounted to SEK 0 million in sales and SEK 2 million in purchases, where the majority relates to purchases of wine. All transactions were conducted on market terms.

ASSOCIATES AND JOINT VENTURE	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Sales of goods/services	0	0	0	0	1
Purchases of goods/services	69	85	144	156	274

ASSOCIATES AND JOINT VENTURE	30 JUN 2026	30 JUN 2025	31 DEC 2025
Receivable at the balance sheet date	2	2	2
Liability at the balance sheet date	54	59	42

Note 9 Pledged assets

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
Floating charges	569	554	602
Property mortgages	38	50	37
Guarantee	4	3	7
Total	**611**	**608**	**647**

The acquisition of Delta Wines included a factoring facility based on the pledging of trade receivables and inventory. At the balance sheet date, the value of pledged assets amounted to SEK 562 million. The maximum utilisation limit for the factoring facility amounts to SEK 395 million, of which SEK 123 million had been utilised at the balance sheet date.

Note 10 Business combinations and divestments

ACQUISITIONS 2026

Alpha Brands AS

On 2 February 2026, Viva Wine Group, through its subsidiary Norwegian Beverage Group AS, completed the acquisition of 60 percent of the shares in the Norwegian company Alpha Brands AS. The purchase consideration amounted to NOK 46 million and was paid in cash.

ACQUIRED NET ASSETS AT THE TIME OF ACQUISITION	ALPHA BRANDS AS
Intangible assets	26
Tangible assets	0
Right-of-use assets	5
Inventories	10
Trade receivables and other receivables	15
Cash and cash equivalents	18
Deferred tax liability	-6
Lease liabilities	-5
Trade payables and other operating liabilities	-28
Identified net assets	**35**
Non-controlling interest	-35
Goodwill	51
Total purchase consideration	**52**

Purchase consideration	
Cash	43
Contingent consideration	9
Total purchase consideration	**52**

In connection with the acquisition of Alpha Brands AS, goodwill of NOK 56 million arose in relation to 100 percent of the shares. It represents the difference between the consideration transferred and the fair value of the acquired net assets. Goodwill mainly relates to expected synergies from combining the business with Viva Wine Group's operations. The goodwill is not expected to be tax-deductible.

Transaction costs related to the acquisition of Alpha Brands amounted to SEK 2 million. The transaction costs were recognised as an expense in the income statement under Other external expenses and in operating activities in the cash flow statement.

In connection with the acquisition, a non-current liability was recognised in respect of options to purchase non-controlling interest in Alpha Brands. The item has been recognised at a fair value of NOK 47 million.

IMPACT OF THE ACQUISITION ON THE GROUP'S CASH FLOW	ALPHA BRANDS AS
Cash portion of the purchase consideration	43
Less:	
Cash (acquired)	18
Net cash outflow – investing activities	**25**

From 2 February, Alpha Brands contributed SEK 67 million to the Group's revenue and SEK 7 million of the Group's profit after tax. If the acquisition had taken place at the beginning of the financial year, Viva Wine Group estimates that Alpha Brands would have contributed SEK 72 million of the Group's revenue and SEK 6 million of the Group's profit after tax.

During the first quarter, Viva Wine Group AB acquired, via its Norwegian subsidiary Norwegian Beverage Group AS, 100 percent of the shares in the former associate Delta Wines Norway AS. The purchase consideration amounted to SEK 4 million and was paid in cash. At the time of the acquisition, there was acquired cash of SEK 3 million; the net cash outflow thus amounted to SEK 1 million and is presented in investing activities. In addition to identified net assets, goodwill of SEK 0 million arose.

ACQUISITIONS 2025

Delta Wines B.V.

On 23 May 2025, Viva Wine Group AB acquired 88.6 percent of the shares and 88.6 percent of the voting rights in Delta Wines Holding 2 B.V., including its subsidiaries. The Delta Wines Group has subsidiaries in the Netherlands, Poland, the Czech Republic, Belgium and Finland, and is one of the Netherlands' leading wine distributors, with extensive experience in the European market. The acquisition is consolidated in the B2B operating segment and

Note 10 Business combinations and divestments (cont.)

strengthens the Group's position in the European wine market, in line with the strategy of driving growth through strategically important acquisitions in addition to organic growth.

The acquisition expands Viva Wine Group's geographical presence from a strong base in the Nordic region and Germany to include four additional key markets, while also strengthening its position in the Nordic region.

The acquisition provides significant strategic benefits, with Delta Wines' strong and well-established B2B channel complementing Viva Wine Group's strategy and opening up new distribution channels, including retail, e-commerce platforms, restaurant wholesalers and export. The combination of Delta Wines' product portfolio and purchasing power gives the Group improved terms with suppliers, as well as opportunities to coordinate range planning, product development and purchasing volumes across a broader market.

Viva Wine Group's proprietary brands also gain direct access to markets with high demand, such as the Netherlands, where Delta Wines has a dominant position. There is also a cultural and operational similarity between the organisations, as both are entrepreneurially driven and have similar structures and values. Delta Wines' management remains in place with a significant ownership interest, enabling a smooth integration and ensuring continuity in the business.

At the time of the acquisition, Delta Wines' total assets amounted to approximately SEK 976 million. The purchase consideration amounted to EUR 57 million and was paid in cash. The acquisition was financed in full through a new long-term loan facility of SEK 635 million.

Vinguiden Nordic AB

On 1 September 2025, Viva Wine Group acquired all shares in Vinguiden Nordic AB, one of Sweden's largest marketing platforms for wine. The purchase consideration amounted to SEK 13 million and was paid in cash.

The acquisition forms part of the established strategy of strengthening the Group's growth through strategic acquisitions. Through the acquisition of Vinguiden, Viva Wine Group broadens and strengthens its relationship with Swedish consumers. Viva Wine Group already operates some of the Swedish market's most successful wine clubs: Viva Vin & Mat, Tryffelsvinets Vinklubb, Vinklubben, Matklubben and Mytaste.

ACQUIRED NET ASSETS AT THE ACQUISITION DATE	VINGUIDEN NORDIC AB	DELTA WINES
Intangible assets	4	343
Tangible assets	-	62
Right-of-use assets	-	70
Investment properties	-	6
Financial non-current assets	-	0
Inventories	-	321
Trade receivables and other receivables	7	328
Cash and cash equivalents	5	56
Long-term non-interest-bearing liabilities	-	-28
Deferred tax liability	-1	-88
Interest-bearing liabilities	-	-175
Lease liabilities	-	-70
Trade payables and other operating liabilities	-4	-514
Identified net assets	**11**	**312**
Non-controlling interest	-	-90
Goodwill	2	401
Total purchase consideration	**13**	**622**
Purchase consideration		
Cash	13	622
Total purchase consideration	**13**	**622**

In connection with the acquisition of Delta Wines B.V., goodwill of EUR 37 million arose. It primarily relates to expected economic benefits that do not meet the criteria for separate recognition as identifiable intangible assets. The goodwill reflects Viva Wine Group's opportunities to increase its market share in the European B2B market through access to Delta Wines' well-established distribution network and strong position in markets where the Group has previously had a limited presence. It also comprises synergies in purchasing, brand development, logistics and commercial processes that enable efficiency improvements and improved profitability, as well as enhanced competitiveness and bargaining power vis-à-vis suppliers and customers.

The goodwill further includes the value of the combined expertise and experience of Delta Wines' management and employees, which are considered central to the continued development and integration of the combined business. Goodwill thus reflects the future economic benefits expected to be realised through the acquisition, in addition to the identifiable net assets of Delta Wines. The goodwill is not expected to be tax-deductible.

The fair value of acquired trade receivables amounted to SEK 309 million. The contractual gross amount of trade receivables amounted to SEK 311 million, of which SEK 2 million is unlikely to be collected.

Transaction costs related to the acquisition of Delta Wines amounted to SEK 9 million. The transaction costs were recognised as an expense in the income statement under Other external expenses and in operating activities in the cash flow statement.

In connection with the acquisition of Vinguiden, goodwill of SEK 2 million arose, primarily relating to expected synergies from combining the business with Viva Wine Group's operations. The goodwill is not expected to be tax deductible. Transaction costs amounted to SEK 0 million.

IMPACT OF THE ACQUISITIONS ON THE GROUP'S CASH FLOW	VINGUIDEN NORDIC AB	DELTA WINES
Cash consideration	13	622
Less:		
Cash and cash equivalents acquired	5	56
Net cash outflow – investing activities	**8**	**566**

From 23 May, Delta Wines contributed SEK 1,324 million to the Group's revenue and SEK 43 million to the Group's profit after tax. If the acquisition had taken place at the beginning of the financial year, Viva Wine Group estimates that Delta Wines would have contributed SEK 2,108 million to the Group's revenue and SEK 40 million to the Group's profit after tax.

From 1 September, Vinguiden contributed SEK 2 million to the Group's revenue and SEK -6 million to the Group's profit after tax. If the acquisition had taken place at the beginning of the financial year, Viva Wine Group estimates that Vinguiden would have contributed SEK 12 million to the Group's revenue and SEK -5 million to the Group's profit after tax.

Alternative performance measures – reconciliations & definitions

In accordance with the ESMA (European Securities and Markets Authority) guidelines regarding the disclosure of alternative performance measures, the definition and reconciliation of alternative performance measures for Viva Wine Group AB are presented here. The guidelines provide enhanced disclosures regarding financial performance measures not defined by IFRS. The performance measures presented below are included in the interim report. They are used for internal control and monitoring. As not all companies calculate financial performance measures in the same way, they are not always comparable with measures used by other companies.

GROSS MARGIN, %

Net sales less costs of Goods for resale, in relation to net sales. This measure is used to illustrate profitability in terms of margin on goods sold in the period.

SEK MILLION	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Net sales	1,623	1,339	2,974	2,234	5,495
Goods for resale	-1,308	-1,083	-2,393	-1,788	-4,400
Gross profit	315	256	581	446	1,095
Gross margin (%)	**19.4**	**19.1**	**19.5**	**20.0**	**19.9**

OPEX

Sum of Other external expenses and Personnel expenses. This measure is used to show the operating expenses of the business.

SEK MILLION	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Other external expenses	-99	-89	-177	-155	-328
Personnel expenses	-101	-79	-203	-148	-347
OPEX	**-200**	**-168**	**-380**	**-303**	**-675**

OTHER INCOME AND EXPENSES

Sum of Other operating income, Profit from participations in associates and joint ventures and Other operating expenses. This measure is used to show the other operating items of the business in addition to Net sales, Goods for resale, OPEX and Depreciation, amortisation and impairment.

SEK MILLION	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Other operating income	2	18	4	20	33
Profit from participations in associates and joint ventures	4	3	7	3	7
Other operating expenses	-0	-1	-0	-1	-1
Other income and expenses	**6**	**21**	**10**	**22**	**39**

EBITDA

Operating profit before depreciation, amortisation and impairment of tangible and intangible assets, as well as right-of-use assets. This measure is used to analyse the profitability of the business, independently of depreciation and amortisation.

SEK MILLION	2026 APR–JUN	2025 APR–JUN	2026 JAN–JUN	2025 JAN–JUN	2025 JAN–DEC
Operating profit (EBIT)	79	79	128	109	323
Depreciation, amortisation and impairment	-42	-31	-84	-57	-136
EBITDA	**121**	**109**	**212**	**166**	**460**

EBITDA MARGIN, %

EBITDA as a percentage of net sales. The EBITDA margin is used to show the profitability of the operating activities.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
EBITDA	121	109	212	166	460
Net sales	1,623	1,339	2,974	2,234	5,495
EBITDA margin (%)	**7.4**	**8.2**	**7.1**	**7.4**	**8.4**

EBITA

Operating profit before amortisation and impairment of intangible assets. This measure is used to analyse the profitability of the business, independently of amortisation of intangible assets, which mainly consists of the surplus value from acquisitions made.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
Operating profit (EBIT)	79	79	128	109	323
Amortisation of intangible assets	-26	-22	-51	-41	-93
EBITA	**105**	**101**	**179**	**150**	**416**

EBITA MARGIN, %

EBITA as a percentage of net sales. The EBITA margin is used to show the profitability of the operating activities.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
EBITA	105	101	179	150	416
Net sales	1,623	1,339	2,974	2,234	5,495
EBITA margin (%)	**6.5**	**7.5**	**6.0**	**6.7**	**7.6**

ADJUSTED FOR ITEMS AFFECTING COMPARABILITY

A measure or amount adjusted for items of a significant one-off nature that are not directly related to the planned future operations. Items affecting comparability include costs attributable to public takeover offer, the change of listing from Nasdaq First North Growth Market to Nasdaq Stockholm, and other restructuring costs. The measure is used to analyse the profitability of the operating activities excluding items affecting comparability.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
Costs attributable to a public takeover offer	4	-	4	-	-
Costs attributable to the change of listing	-	2	-	3	14
Restructuring costs, Vinguiden Nordic AB	-	-	-	-	4
Items affecting comparability	**4**	**2**	**4**	**3**	**19**

EBITA, ADJUSTED

EBITA adjusted for items affecting comparability. Adjusted EBITA is a measure used to maintain clarity and comparability in the operating performance over time.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
EBITA	105	101	179	150	416
Items affecting comparability	4	2	4	3	19
EBITA, adjusted	**108**	**102**	**183**	**153**	**435**

EBITA MARGIN, ADJUSTED %

Adjusted EBITA as a percentage of net sales. The adjusted EBITA margin is used to analyse the profitability of the operating activities, excluding items affecting comparability.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
EBITA, adjusted	108	102	183	153	435
Net sales	1,623	1,339	2,974	2,234	5,495
EBITA margin, adjusted (%)	**6.7**	**7.6**	**6.2**	**6.8**	**7.9**

OPERATING MARGIN (EBIT MARGIN), %

EBIT as a percentage of net sales. The operating margin is used to show the proportion of sales remaining after operating expenses, which can be allocated to other purposes.

SEK MILLION	2026 APR-JUN	2025 APR-JUN	2026 JAN-JUN	2025 JAN-JUN	2025 JAN-DEC
Operating profit (EBIT)	79	79	128	109	323
Net sales	1,623	1,339	2,974	2,234	5,495
EBIT margin (%)	**4.8**	**5.9**	**4.3**	**4.9**	**5.9**

EQUITY RATIO, %

Total equity as a percentage of total assets. The equity ratio is used to analyse financial risk and shows the proportion of assets financed by equity. A high equity ratio is a measure of financial strength.

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
Equity	1,811	1,678	1,781
Assets	5,237	5,152	5,000
Equity ratio (%)	**34.6**	**32.6**	**35.6**

NET DEBT

Interest-bearing liabilities (including lease liabilities) less interest-bearing receivables and cash and cash equivalents at the end of the period, excluding put/call options relating to non-controlling interest. Net debt is a key performance indicator that shows the company's total net indebtedness. Current interest-bearing receivables form part of Other current receivables in the Group's balance sheet.

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
Non-current interest-bearing liabilities	919	1,042	961
Current interest-bearing liabilities	531	572	348
Current interest-bearing receivables	2	2	2
Cash and cash equivalents	111	74	90
Net debt	**1,337**	**1,539**	**1,218**

NET DEBT/EBITDA, FOR THE LAST TWELVE-MONTH PERIOD

Net debt in relation to EBITDA for the last 12 months. The measure shows the size of the net debt against the company's earnings and is used to assess the company's indebtedness and ability to repay its loans.

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
Net debt	1,337	1,539	1,218
EBITDA (last twelve-month period)	506	372	460
Net debt/EBITDA	**2.6**	**4.1**	**2.6**

EQUITY PER SHARE

Equity attributable to the parent company's shareholders as a percentage of the number of shares at the end of the period. Measures net value per share and shows whether the company is increasing shareholder wealth over time.

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
Equity attributable to the parent company's shareholders	1,611	1,524	1,615
Number of shares at the end of the period, basic/diluted	89,631,884	88,831,884	89,631,884
Equity per share	**18.0**	**17.2**	**18.0**

QUICK RATIO, %

Cash and cash equivalents in relation to current liabilities. Measured as current assets (excluding inventories) as a percentage of current liabilities. This measure shows the company's short-term liquidity.

SEK MILLION	30 JUN 2026	30 JUN 2025	31 DEC 2025
Current assets	2,242	2,201	2,155
Inventories	957	1,027	806
Current liabilities	2,135	2,112	1,942
Quick ratio (%)	**60.2**	**55.5**	**69.5**

ORGANIC SALES GROWTH

Changes in net sales excluding the effects of currency movements, acquisitions and divestments, compared with the same period in the previous year. Acquired companies are included in organic growth once they have been part of the Group for 12 months. Organic growth is used to analyse the company's underlying net sales growth. See table on page 6.

PUBLICATION AND PRESENTATION

Viva Wine Group's interim report for the second quarter of 2026 will be published on 20 August 2026 at 07:00 CET. A video conference with CEO Emil Sallnäs and CFO/Deputy CEO Linn Gäfvert will be held on the same day at 11:00. The video conference can be accessed via the following link: https://financialhearings.com/event/54717.
The presentation will also be available at https://www.vivagroup.se/investors/.

FINANCIAL CALENDAR

Annual General Meeting,
held on 22 May 2026 in Stockholm

Interim report Q2 2026,
to be published on 20 August 2026

Interim report Q3 2026,
to be published on 12 November 2026

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This information is information that Viva Wine Group is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the above contact persons, on 20 August 2026 at 07:00 CET.