



Jonas Ahlström appointed new Co-Head of SEB's Large Corporates & Financial Institutions division

Jonas Ahlström, currently Head of SEB's Baltic division, has been appointed Co-Head of SEB's Large Corporates & Financial Institutions division and will run the division together with the current Co-Head, Joachim Alpen. Jonas Ahlström succeeds William Paus, who has been appointed Head of SEB's new Private Wealth Management & Family Office division.

"I am very pleased that Jonas Ahlström takes on the important role as Co-Head of the Large Corporates & Financial Institutions division. Jonas has thorough knowledge of the bank and has held several senior positions in recent years, including Head of CEO & Strategy Office, where he led many of the bank's Group M&A transactions. He has also been CFO of the Baltic division and most recently its Head. Furthermore, he has experience from SEB Debt Capital Markets and SEB Equities. Jonas has made valuable contributions in his previous roles, and I am convinced he will continue to do so in his new position," says **Johan Torgeby**, SEB's President and CEO.

Jonas Ahlström succeeds William Paus, who becomes Head of the new Private Wealth Management & Family Office division, as Co-Head of the Large Corporates & Financial Institutions division. Jonas Ahlström will assume his new position no later than 1 September 2021 and will remain a member of SEB's Group Executive Committee. The recruitment process to find his successor as Head of the Baltic division has been initiated.

"I am really looking forward to joining Large Corporates & Financial Institutions and will strive for a continued successful execution of the division's growth and transformation agenda in close cooperation with our customers," says **Jonas Ahlström**.

In February, SEB decided to expand its Large Corporates & Financial Institutions business to Austria, the Netherlands and Switzerland, as part of its continuous ambition to follow its customers around the world. The plan is a natural continuation of the growth initiative that was launched just over ten years ago in the Nordic countries and Germany, which in recent years has been successfully expanded also to the United Kingdom. In addition, Large Corporates & Financial Institutions will continue to focus on sustainability and supporting customers in the transition to a low-carbon society, as well as taking an active part in their digitalisation journeys by providing first-class advisory and solutions.

"Ensuring that the geographical expansion is making progress will be an important item on our agenda, as will further digitalisation and continued integration of sustainability into our operations," says Jonas Ahlström.

The Large Corporates & Financial Institutions division offers advisory-driven commercial and investment banking services to approximately 2,000 large corporations and 1,000 financial institutions in the Nordic region and Germany. Customer-driven equity and foreign exchange trading, liquidity management, financing, capital market services and custody are all part of the offering.

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SEB is a leading northern European financial services group with a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB takes a long-term perspective and supports its customers in good times and bad. In Sweden and the Baltic countries, SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway, Germany and the United Kingdom, the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. At 31 March 2021, the Group's total assets amounted to SEK 3,443bn while its assets under management totalled SEK 2,243bn. The Group has around 15,500 employees Read more about SEB at <https://www.sebgroup.com>