Q2 / 2026

Interim Report

April-June

Contents

This report has been prepared in Swedish and translated into English. The English version is provided for convenience only. In the event of any discrepancy between the two versions, the Swedish version shall prevail.

Summary

Interim Report April-June 2026

The quarter April-June 2026

- Net sales increased by 20 per cent to SEK 1,337 million (1,116)
- EBITA rose by 9 per cent to SEK 121 million (111) and the EBITA margin stood at 9 per cent (10)
- Profit for the period amounted to SEK 63 million (64)
- Earnings per share before and after dilution amounted to SEK 0.76 (0.78)
- Operating cash flow amounted to SEK 158 million (160)
- Laydex was acquired with annual net sales of approximately SEK 480 million
- During the quarter, Salix Group AB entered into a credit facility agreement, with a total credit facility of SEK 2,400 million
- On 15 June, Salix Group was listed separately on Nasdaq Stockholm

The period January-June 2026

- Net sales increased by 12 per cent to SEK 2,382 million (2,126)
- EBITA rose by 11 per cent to SEK 209 million (188) and the EBITA margin stood at 9 per cent (9)
- Profit for the period increased by 20 per cent to SEK 101 million (84)
- Earnings per share before and after dilution amounted to SEK 1.21 (1.02)
- Operating cash flow amounted to SEK 106 million (58)

Condensed consolidated income statement

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales	1,337	1,116	2,382	2,126	4,371	4,115
Gross margin	462	353	821	671	1,496	1,346
Gross margin, %	35%	32%	34%	32%	34%	33%
EBITA	121	111	209	188	421	400
EBITA margin, %	9%	10%	9%	9%	10%	10%
Items affecting comparability, SEK million	-60	-9	-81	-12	-81	-11
Operating profit (EBIT)	100	99	175	162	359	346
Profit for the period	63	64	101	84	211	194
Operating cash flow	158	160	106	58	486	441
EBITA/TWC, %	40%	30%	40%	30%	40%	38%
ROCE excl goodwill, %	36%	27%	36%	27%	36%	35%
ROCE incl goodwill, %	17%	14%	17%	14%	17%	17%
Net Debt/Adjusted EBITDA, x	2.9	3.2	2.9	3.2	2.9	2.2
Basic earnings per ordinary share, SEK	0.76	0.78	1.21	1.02	2.53	2.34
Diluted earnings per ordinary share, SEK	0.76	0.78	1.21	1.02	2.53	2.34
Return on equity, %	20%	11%	20%	11%	20%	17%

Summary

Financial targets and results for Q2

Salix Group's financial targets are designed to support the continued success of our operations in line with our business model. The targets should be assessed on an overall basis.

12%

Net sales growth LTM

TARGET: AT LEAST 15%

10%

EBITA margin LTM

TARGET: AT LEAST 12%

40%

EBITA/TWC

TARGET: AT LEAST 40%

2.9 ggr

Net debt/Adjusted EBITDA

TARGET: 2-3x

CEO comment

Continued strong performance during the quarter, with EBITA excluding Items affecting comparability of SEK 181 million

The group's first quarter as a listed company saw net sales growth of 20 per cent, driven by both acquisitions and organic growth. EBITA excluding Items affecting comparability rose by 51 per cent, and all business areas delivered improved results. The acquisition of Laydex marked Salix Group's expansion beyond the Nordic region.

Strong financial performance despite non-recurring items

Net sales for the quarter amounted to SEK 1,337 million. Growth was driven by both acquisitions and organic growth, which stood at 7 per cent. EBITA amounted to SEK 121 million, representing an increase of 9 per cent, despite unusually high items affecting comparability. EBITA was negatively impacted during the quarter by items affecting comparability amounting to SEK 60 million, of which SEK 28 million was attributable to costs relating to the separate listing of Salix Group. The EBITA margin for the last twelve months stood at 10 per cent. EBITA/TWC stood at 40 per cent, in line with our financial target, driven by the positive earnings trend and active efforts to improve inventory levels and trade payables.

Expansion outside the Nordics through the acquisition of Laydex

Acquisitions are a key part of Salix's strategy, and we continuously evaluate businesses that can complement our product segments, customer segments and geographical markets. During the quarter, we acquired Laydex, a leading player in the building materials sector in Ireland with annual net sales of approximately SEK 480 million. Laydex forms part of the Construction & Packaging Solutions business area and represents our first major expansion outside the Nordic region. Laydex is an excellent, well-managed company operating in an industry with which we are already familiar, and we see good opportunities for continued growth from this platform – both organically and through value-adding add-on acquisitions.

Improved margins and cost control boost profitability

The gross margin continued to improve during the quarter, reaching 35 per cent – an increase of 3 percentage points compared with the same period last year. This improvement was driven by strategic pricing initiatives aimed at customers and favourable currency effects. We are seeing the effects of efficiency measures implemented previously, whilst continuing our work to optimise operations. During the quarter, work continued on optimising warehousing and logistics operations in Finland. Among other things, we disposed of a property and implemented restructuring measures aimed at streamlining the cost base going forward.

Positive performance in our business areas

Consumables Trade & Agriculture reported net sales of SEK 476 million for the quarter, an increase of 9 per cent compared with the same period last year. EBITA rose to SEK 63 million, representing a 29 per cent increase, driven by strategic shifts on the customer side and disciplined pricing. The DIY-related segments have gradually strengthened over recent quarters, whilst the professional and industry-related segments are slightly later in the cycle. The agriculture and forestry segments also performed well in the quarter compared with the same period last year.

During the quarter, net sales in Home & Fittings amounted to SEK 404 million, representing an increase of 3 per cent compared with the previous year. EBITA for the quarter rose by 21 per cent to SEK 52 million. Strategic pricing initiatives, customer and product mix, structural measures on the cost side, and favourable currency effects contributed to margin growth and the improvement in earnings during the quarter.

Net sales for Construction & Packaging Solutions for the quarter increased by 56 per cent compared with the previous year, reaching SEK 463 million, driven primarily by the acquisition of Laydex. Work on integrating Laydex is proceeding according to plan. The industry-related segments, to which the business area is more exposed, remained somewhat cautious. EBITA amounted to SEK 43 million, representing an increase of 54 per cent compared with the second quarter of 2025.

Positioned for continued growth

During the quarter, Salix Group listed separately from Volati, marking a significant milestone in the group's history. We are proud to have reached a stage of maturity where we can now stand on our own two feet, and we anticipate that the separate listing will bring greater transparency to our growth agenda and value creation.

The debt ratio stood at 2.9x at the end of the quarter. Our acquisition model is based on strong cash flows from the underlying business, and during the quarter, operating cash flow amounted to SEK 158 million. Given the seasonal nature of our business, we have historically always delivered stronger cash flows in the second half of the year, and we consider our ability to continue growing through value-creating acquisitions to be good.

Our systematic work on both the acquisition agenda and operational improvements within our existing business are key building blocks of our long-term strategy. Our ability to deliver despite challenging market conditions has laid a solid foundation for continued profitable growth. We are closely monitoring developments in the wider world, including the conflict in the Middle East and its potential impact on our operations. We have seen some increases in our freight rates during the quarter and will continue to monitor the situation and take the necessary measures. Having delivered positive EBITA growth over the past nine quarters, we are confident about the outlook for our segments and are well-positioned both to keep pace with the market and to gain new market share. With another positive quarter behind us and growth-driven activities in place, we are well-positioned for the future.

Martin Hansson,
President and CEO

About Salix Group

Successful businesses with strong brands

Salix Group is a customer-focused trading group that creates value through acquisitions and organic initiatives. The Group consist of three business areas. In addition, Salix Business Partner acts as a service provider to the companies within the Group.

The Group offers products for the construction and industrial sectors, primarily fittings, consumables, building materials and packaging, as well as a wide range of products for the home and garden, and for agriculture and forestry. The product range consists of both the Group's own market-leading brands and distributed brands. The main market is the Nordic region, with a focus on Sweden, which accounts for the majority of turnover.

The largest customer segment is builders' merchants and the construction-related industry, which accounted for approximately 70 per cent of turnover in 2025. Other customer segments include other retail, as well as forestry and agricultural operators. Sales are made via retailers, retail chains, e-commerce channels and direct sales to customers. The majority of our turnover comes from the professional and industrial segments, whilst a smaller portion is attributable to the consumer segment.

Acquisitions are a key part of Salix Group's strategy for long-term value-creating growth. The acquisition process is based on a structured and method-driven model for identifying, evaluating and further developing companies with strong industrial logic. All acquisitions are based on clear financial criteria and focus on sustainable cash flows and returns. Salix Group is selective, disciplined and only carries out transactions where the company fits strategically and where the right conditions exist to create value.

Business area Home & Fittings

beslag design, DUSCHPRODUKTER GROUP, habo, NIBU, TIMBERMAN, PISLA GROUP

Business area Consumables Trade & Agriculture

HECO, THOMEE, Kellfri, Miljöcenter, TREJON

Business area Construction & Packaging Solutions

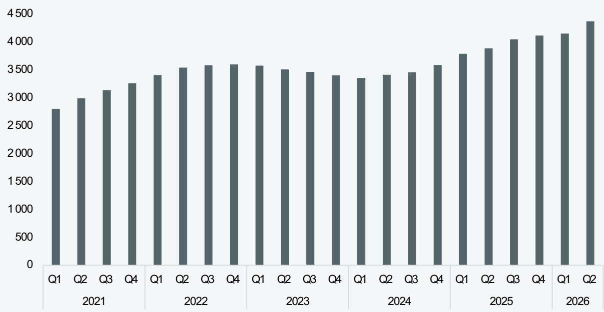
T Emballage, Sorbo, TECCA, Laydex

Financial trend, group

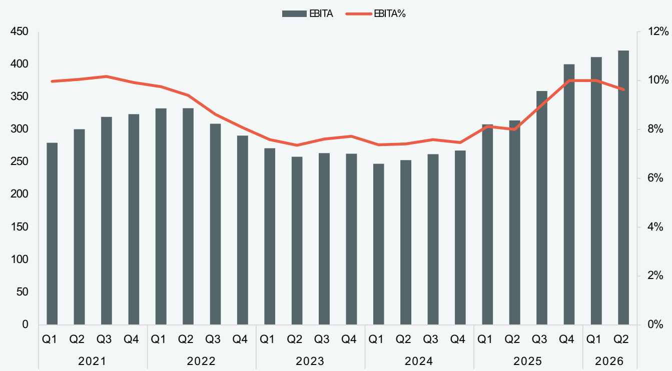
Condensed financial trend

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales, SEK million	1,337	1,116	2,382	2,126	4,371	4,115
Net sales growth, %	20%	10%	12%	16%	12%	15%
Gross profit, SEK million	462	353	821	671	1,496	1,346
Gross margin, %	35%	32%	34%	32%	34%	33%
EBITA, SEK million	121	111	209	188	421	400
EBITA margin, %	9%	10%	9%	9%	10%	10%
Items affecting comparability, SEK million	-60	-9	-81	-12	-81	-11
EBITA/TWC, %	40%	30%	40%	30%	40%	38%
ROCE excl goodwill, %	36%	27%	36%	27%	36%	35%
ROCE incl goodwill, %	17%	14%	17%	14%	17%	17%
Operational cash flow, SEK million	158	160	106	58	486	441
Net Debt/Adjusted EBITDA, x	2.9	3.2	2.9	3.2	2.9	2.2

Net sales LTM, SEK m



EBITA LTM, SEK m and EBITA% LTM



Net sales

APRIL-JUNE

In the second quarter of 2026, net sales amounted to SEK 1,337 million (1,116), which represented an increase of 20 per cent compared with the corresponding quarter of the previous year and was driven by both organic and acquired growth.

Organic net sales growth amounted to 7 per cent compared with the same period the previous year.

JANUARY-JUNE

During the period January to June, net sales amounted to SEK 2,382 million (2,126), representing an increase of 12 per cent compared with the same period last year and driven by both organic and acquired growth.

Organic net sales growth amounted to 5 per cent compared with the same period the previous year.

Gross profit

APRIL-JUNE

Gross profit for the period amounted to SEK 462 million (353) and the gross margin to 35 per cent (32). The improvement compared with the same period last year was mainly driven by strategic pricing and favourable currency effects.

JANUARY-JUNE

Gross profit amounted to SEK 821 million (671) and the gross margin to 34 per cent (32). The improvement in the gross margin compared with the same period last year was mainly driven by strategic pricing and favourable currency effects.

EBITA

APRIL-JUNE

EBITA rose by 9 per cent to SEK 121 million (111) and the EBITA margin for the period stood at 9 per cent (10).

EBITA excluding Items affecting comparability for the period amounted to SEK 181 million (120), representing an increase of 51 per cent compared with the same period last year and an EBITA margin, adjusted for items affecting comparability, of 14 per cent (11).

The improvement in margins is primarily due to improved gross margins and efficiency measures within the group.

Organic EBITA growth for the period amounted to 32 per cent.

JANUARY-JUNE

Accumulated EBITA as at the end of June amounted to SEK 209 million (188), corresponding to growth of 11 per cent. The EBITA margin for the period amounted to 9 per cent (9).

Accumulated EBITA excluding Items affecting comparability amounted to SEK 290 million (199), which represented an increase of 46 per cent compared with the same period last year, as well as an EBITA margin, adjusted for items affecting comparability, of 12 per cent (9). The improvement in margins is primarily a result of improved gross margins and efficiency measures within the group.

Organic EBITA growth for the period amounted to 34 per cent.

Net financial items

APRIL-JUNE

Net financial items amounted to SEK -21 million (-18) during the second quarter, comprising net costs for bank financing amounting to SEK -13 million (-18), exchange rate effects amounting to SEK -3 million (7), interest on lease contracts amounting to SEK -4 million (-4) and other items amounting to SEK -2 million (-2).

JANUARY-JUNE

During the period January to June, net financial items amounted to SEK -46 million (-55). This comprised costs for bank financing of SEK -24 million SEK (-36), exchange rate effects of -11 million SEK (-7), interest on lease contracts amounting to -8 million SEK (-8) and other items of -4 million SEK (-4).

Net income

APRIL-JUNE

Net income for the second quarter amounted to SEK 63 million (64).

JANUARY-JUNE

During the first half of the year, the group's net income rose to SEK 101 million (84).

Items affecting comparability

APRIL-JUNE

Items affecting comparability during the quarter amounted to SEK -60 million (-9), of which SEK -28 million (0) was attributable to costs relating to the listing, SEK -16 million (-1) to transaction costs, SEK -18 million (-7) to restructuring costs, and other items of SEK 2 million (-2).

Items affecting comparability during the period from January to June amounted to SEK -81 million (-12), of which SEK -39 million (0) was attributable to costs in connection with the listing, SEK -16 million (-1) attributable to transaction costs, SEK -21 million (-9) attributable to restructuring costs, SEK -1 million (1) attributable to the translation effect of additional considerations, and other items of SEK -4 million (-3).

JANUARY-JUNE

Transaction costs of SEK -16 million in the quarter and the first half of the year were attributable to the acquisition of Laydex Building Solutions, comprising SEK -7 million relating to Irish stamp duty and SEK -9 million relating to advisory costs.

Restructuring costs of SEK -18 million in the quarter and SEK -21 million in the first half of the year related to the disposal of a property, as well as salary and restructuring-related costs in Finland. These structural changes were made with the aim of creating conditions for future margin improvements and to optimise warehousing and logistics operations.

Cash flow

APRIL-JUNE

Cash flow from operating activities for the second quarter amounted to SEK 142 million (136). This was primarily due to a positive trend in earnings. Cash conversion for the quarter amounted to 125 per cent (138).

Total cash flow for the period amounted to SEK -398 million (70). During the period, a dividend of SEK 400 million was paid, which had no equivalent in the same period of the previous year.

JANUARY-JUNE

During the period January to June, cumulative cash flow from operating activities amounted to SEK 71 million (6). The group's cash flow is strongly influenced by seasonal variations, with a negative impact on cash flow from inventory build-up ahead of the season in the first quarter, as well as increased trade receivables during the peak season. Cash conversion for the period amounted to 49 per cent (30). Total cash flow for the period amounted to SEK 10 million (-266).

EBITA/TWC

As at the end of June, EBITA/TWC stood at 40 per cent, an improvement of 10 percentage points compared with the same period last year. This improvement is attributable to increased profitability and the effects of structured and targeted efforts to streamline capital utilisation across all group companies. EBITA/TWC was, however, impacted by items affecting comparability, as the key figure is calculated including these.

Net debt

The group's net debt amounted to SEK 1,689 million at the end of the period, compared with SEK 1,285 million at the end of the same period the previous year. This corresponded to a Net debt-to-Adjusted EBITDA LTM ratio of 2.9 times (3.2). During the quarter, Salix Group AB entered into a credit facility agreement with a total credit limit of SEK 2,400 million. Salix Group AB also has an existing overdraft facility agreement of SEK 100 million, which remained unutilised at the end of the quarter.

Equity

The group's equity at the end of the period amounted to SEK 956 million, compared with SEK 1,126 million at the end of the same period the previous year. The change was attributable to net income, translation differences in equity for foreign subsidiaries, the issue of put options without controlling interest, the revaluation of liabilities for put options issued to holdings without controlling interest, and a new share issue, carried out as a result of warrants being exercised to subscribe for new shares, and a dividend.

Return on equity, calculated on the basis of rolling full-year profit and average equity over the last 12-month period, stood at 20 per cent as at the end of June, compared with 11 per cent at the end of June the previous year. The group's equity ratio stood at 21 per cent on 30 June 2026, compared with 29 per cent on 30 June 2025.

Investments

Net investment in fixed assets amounted to SEK 4 million (4) during the quarter and to SEK 10 million (7) for the period January to June. The investments mainly related to upgrading ERP systems and efficiency improvements in warehousing and logistics operations.

Seasonal fluctuations

Salix's net sales, profit and cash flow are affected by seasonal fluctuations. This means that sales and profit trends should be analysed on a rolling 12-month basis. Historically, the second and third quarters have seen the highest net sales and the highest operating profit. Operating cash flow is affected by lower profitability during the low season and inventory build-up during the first quarter ahead of the high season.

Acquisitions and divestments

Acquisitions are a key part of Salix's strategy for generating long-term value growth, and the company continuously evaluates both complementary add-on acquisitions and acquisitions in new business segments. Salix considers the risk to be lower for add-on acquisitions than for acquisitions in new business segments, as there is already in-depth industry knowledge and a receiving organisation within the acquiring company. Add-on acquisitions also enable synergies.

During the second quarter of 2026, the acquisition of Laydex was completed. Laydex is a leading player in the building materials sector in Ireland with annual net sales of approximately SEK 480 million. Laydex forms part of the Construction & Packaging Solutions business area.

Development of the business areas

Business area Home & Fittings

The business area offers fittings, interior design details and solutions for homes, projects and commercial environments, where design and functionality take centre stage.

Net sales for the business area increased by 3 per cent to SEK 404 million (391) during the second quarter of 2026.

EBITA rose to SEK 52 million (43), an improvement of 21 per cent. The EBITA margin increased to 13 per cent (11). The improvement in the margin is primarily the result of efforts relating to strategic pricing and favourable currency effects. EBITA was negatively affected during the quarter by items affecting comparability of SEK -18 million (-7), attributable to the disposal of a property and salary and restructuring-related costs in Finland. These structural changes were made with the aim of creating conditions for future margin improvements.

EBITA/TWC stood at 48 per cent (32) at the end of June 2026. The group's efforts to optimise working capital in existing operations have had a positive impact on the development of these alternative performance indicators.

Financial trend

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales, SEK million	404	391	794	776	1,525	1,507
Net sales growth, %	3%	30%	2%	46%	14%	38%
EBITA, SEK million	52	43	107	85	218	197
EBITA margin, %	13%	11%	13%	11%	14%	13%
Items affecting comparability, SEK million	-18	-7	-22	-8	-30	-16
EBITA/TWC, %	48%	32%	48%	32%	48%	42%

Development of the business areas

Business area Consumables Trade & Agriculture

The business area offers a wide range of construction-related products, hardware and technical supplies to professional customers in the construction, industrial, agricultural and retail sectors.

Net sales for the quarter amounted to SEK 476 million (436), representing an increase of 9 per cent compared with the corresponding period last year. The increase was mainly due to positive developments in the DIY segment.

EBITA for the quarter amounted to SEK 63 million (49), representing EBITA growth of 29 per cent compared with the same period the previous year. The EBITA margin improved from 11 per cent in the second quarter of 2025 to 13 per cent in the second quarter of 2026. In addition to contributions from acquisitions in 2025, efforts relating to strategic pricing, an improved customer mix and favourable currency effects have had a positive impact on margins in the business area.

EBITA/TWC stood at 44 per cent (27) at the end of June 2026. These improvements are the result of increased inventory turnover, improved payment terms and improved profitability.

Financial trend

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales, SEK million	476	436	867	787	1,618	1,538
Net sales growth, %	9%	3%	10%	6%	10%	8%
EBITA, SEK million	63	49	102	72	184	154
EBITA margin, %	13%	11%	12%	9%	11%	10%
Items affecting comparability, SEK million	-	-1	-	-1	12	11
EBITA/TWC, %	44%	27%	44%	27%	44%	36%

Development of the business areas

Business area Construction & Packaging Solutions

The business area specialises in products and solutions for the construction sector, industry and customised packaging.

Net sales for the second quarter amounted to SEK 463 million, compared with SEK 297 million in the same period last year, representing an increase of 56 per cent. Growth was primarily driven by acquisitions, but also by organic growth.

EBITA amounted to SEK 43 million (28) during the quarter and the EBITA margin stood at 9 per cent (10). EBITA was negatively affected during the quarter by items affecting comparability items of SEK -16 million (-), attributable to the acquisition of Laydex Building Solutions. Of these, SEK -7 million was attributable to Irish stamp duty, and SEK -9 million to advisory costs. Adjusting for items affecting comparabiltiy, underlying margins were strengthened during the quarter, mainly driven by strategc pricing and favourable currency effects.

EBITA/TWC stood at stood at 50 per cent (48) at the end of June 2026. The improvements were the result of increased inventory turnover and improved payment terms, as well as a continued focus on optimising working capital.

Financial trend

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales, SEK million	463	297	733	577	1,253	1,097
Net sales growth, %	56%	-1%	27%	1%	14%	0%
EBITA, SEK million	43	28	64	49	103	88
EBITA margin, %	9%	10%	9%	9%	8%	8%
Items affecting comparability, SEK million	-16	-	-16	-	-16	-
EBITA/TWC, %	50%	48%	50%	48%	50%	50%

Other information

Share capital
As at 30 June 2026, the number of shareholders stood at 6,956. The number of ordinary shares stood at 81,624,908 as at 30 June 2026. Share capital amounted to SEK 500,000 on the same date.

Head office
The head office comprises the central costs of the parent company Salix Group AB and related operations. Excluding items affecting comparability, costs for the second quarter for the head office amounted to SEK -11 million (-8) and for the period January to June to SEK -20 million (-15).

Related party transactions
The group's companies carry out transactions between their subsidiaries. Transactions are conducted on an arm's length basis and at market rates between the parties. The transactions have taken place at subsidiary level; in other words, the parent company was not a party to the agreements.

In connection with the separate listing, the interest-bearing short-term loan previously held with Volati was settled.

On 27 April 2026, holders of warrants exercised their warrants to subscribe for 134,999 new shares. The subscription price was SEK 48 per share, which raised SEK 6.5 million for the group before issue costs.

Furthermore, a dividend of SEK 4.90 per share was approved and paid during the period, corresponding to a total of SEK 399,962,049.

During the quarter, the subsidiary Salix Hem & Beslag AB repurchased 800 shares in Timberman Holding A/S from a key employee.

During the quarter, 7,295 shares in Salix Hibernia Holding AB were acquired by a key individual through a set-off issue.

Significant events during the period
All shares in Laydex were acquired and the transaction was completed on 1 April 2026. Laydex is a leading player in the building materials sector in Ireland with an annual net sales of approximately SEK 480 million. Laydex forms part of the Construction & Packaging Solutions business area. Upon completion, EUR 46.6 million was paid in cash and EUR 3.2 million via a promissory note. This promissory note was settled through a set-off issue, resulting in a minority stake being established in the acquiring holding company. Acquired cash amounted to EUR 16.8 million. The net impact on the group's liquidity amounted to MEUR 29.8. A fixed deferred purchase price of MEUR 14 will be paid at later dates, of which EUR 5 million may be paid no earlier than October 2026 and EUR 9 million no earlier than April 2027.

During the period, Salix Group AB entered into a new financing agreement with Nordea Bank Apb, Swedish branch, and SEB, with a credit facility totalling 2,400 MSEK. The financing replaced previous loans issued by Volati AB.

On 15 June Salix Group was separately listed on Nasdaq Stockholm.

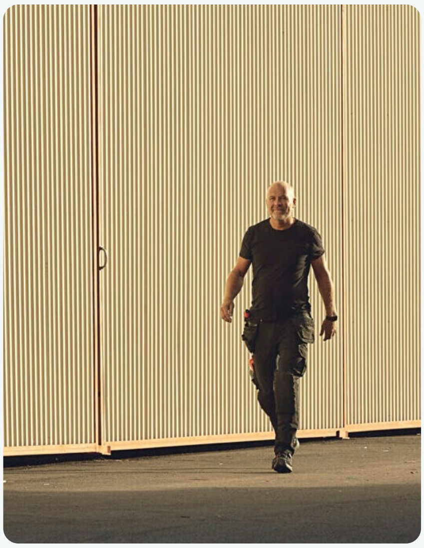
Events after the reporting period
No significant events have occurred since the end of the reporting period.

Financial calendar

Interim Report
January-September 2026
27 October 2026

Year-end Report
16 February 2027

Interim Report
January-March 2027
4 May 2027



Declaration by the Board

The Board of Directors and the CEO hereby confirm that this interim report provides a true and fair overview of the Parent Company's and the Group's operations, financial position and results, and describes the material risks and uncertainties facing the Parent Company and Group companies.

Salix Group AB
The Board of Directors and CEO
Malmö 16 July 2026

Patrik Wahlén
Chairman of the Board

Andreas Stenbäck
Board member

Mattias Björk
Board member

Maria Edsman
Board member

Christina Tillman
Board member

Martin Hansson
CEO

This interim report has not been reviewed by the Company's auditors.

This information is information that Salix Group AB (publ) is required to disclose under the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication on 16 July 2026 at 07:45 CEST by the contact persons listed below.

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Group

Condensed consolidated income statement

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Operating income						
Net sales	1,337	1,116	2,382	2,126	4,371	4,115
Operating expenses						
Goods for resale	-875	-764	-1,561	-1,455	-2,874	-2,769
Other external expenses	-97	-61	-163	-124	-287	-248
Personnel expenses	-182	-155	-345	-308	-644	-607
Other operating income and expenses	-34	-1	-51	-1	-42	8
EBITDA	**149**	**136**	**262**	**238**	**524**	**500**
Depreciation excl. acquired fair value adjustments	-28	-25	-53	-50	-103	-100
EBITA	**121**	**111**	**209**	**188**	**421**	**400**
Acquisition-related amortisation	-21	-12	-34	-26	-62	-54
EBIT	**100**	**99**	**175**	**162**	**359**	**346**
Finance income and costs						
Finance income and costs	-21	-18	-46	-55	-80	-89
Profit before tax	**79**	**81**	**129**	**107**	**279**	**257**
Tax	-16	-17	-27	-23	-68	-64
Profit for the period	**63**	**64**	**101**	**84**	**211**	**194**
Attributable to:						
Owners of the Parent	62	63	99	83	207	190
Non-controlling interests	1	1	2	1	4	3
	63	**64**	**101**	**84**	**211**	**194**
Earnings per share						
Basic earnings per share, SEK	0.76	0.78	1.21	1.02	2.53	2.34
Diluted earnings per share, SEK	0.76	0.78	1.21	1.02	2.53	2.34
No of ordinary shares*	81,624,908	81,489,909	81,624,908	81,489,909	81,624,908	81,489,909

* The number of shares has been adjusted retrospectively following the cancellation of 18,510,091 shares from the 100,000,000 shares resolved upon at the extraordinary general meeting of the parent company on 25 February 2026.

Group

Consolidated statement of comprehensive income

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Profit for the period	**63**	**64**	**101**	**84**	**211**	**194**
Items that may be reclassified subsequently to profit or loss						
Translation differences for the period	10	-1	53	-28	32	-49
Total	**10**	**-1**	**53**	**-28**	**32**	**-49**
Total Comprehensive Income for the period	**73**	**63**	**155**	**56**	**243**	**145**
Attributable to:						
Owners of the Parent	73	63	151	55	242	143
Non-controlling interest	0	0	4	1	2	2

Group

Condensed consolidated statement of financial position

SEK million	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS			
Non-current assets			
Intangible assets	2,123	1,677	1,664
Property, plant and equipment	30	35	30
Right-of-use assets	280	262	253
Financial assets	0	0	0
Deferred tax assets	18	14	13
Total non-current assets	**2,450**	**1,988**	**1,961**
Current assets			
Inventories	908	842	777
Trade receivables	876	700	506
Other current liabilities	147	274	141
Cash and cash equivalents	242	30	220
Total current assets	**2,173**	**1,845**	**1,645**
Total assets	**4,623**	**3,833**	**3,606**
EQUITY AND LIABILITIES			
Equity			
Equity attributable to owners of the Parent	899	1,110	1,197
Non-controlling interests	57	16	17
Total equity	**956**	**1,126**	**1,215**
Liabilities			
Non-current intererst-bearing liabilities	1,900	-	-
Non-current lease liabilities	207	192	187
Other non-current liabilities and provisions	81	23	44
Defererred tax liability	253	200	194
Total non-current liabilities	**2,441**	**416**	**426**
Current interest-bearing liabilities to group companies	-	1,312	1,048
Current lease liabilities	78	77	74
Trade payables	609	421	403
Other current liabilities	539	481	440
Total current liabilities	**1,226**	**2,291**	**1,965**
Total liabilities	**3,668**	**2,707**	**2,391**
Total equity and liabilities	**4,623**	**3,833**	**3,606**

Group

Consolidated statement of changes in equity

SEK million	Owners of the Parent	Non-controlling interests	Total equity
Closing balance, 31 Dec 2024	**1,055**	**15**	**1,070**
Profit for the period	83	1	84
Other comprehensive income	-28	-	-28
Comprehensive income for the period	**55**	**1**	**56**
Revaluation of liability for put option issued to non-controlling interest	0	-	0
Closing balance, 30 Jun 2025	**1,110**	**16**	**1,126**

SEK million	Owners of the Parent	Non-controlling interests	Total equity
Closing balance, 31 Dec 2025	**1,197**	**17**	**1,215**
Profit for the period	99	2	101
Other comprehensive income	51	2	53
Comprehensive income for the period	**151**	**4**	**155**
Share issue*	6	-	6
Dividend	-400	-	-400
Business acquisitions and issuance of liability for put option issued to non-controlling interest	-34	34	0
Exercise of put-option by non-controlling interest	4	-4	0
Revaluation of liability for put option issued to non-controlling interest	-25	5	-20
Closing balance, 30 Jun 2026	**899**	**57**	**956**

* A share issue has been carried out following the exercise of warrants to subscribe for new shares.

Group

Condensed consolidated cash flow statement

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Operating activities						
Profit before tax	79	81	129	107	279	257
Adjustment for non-cash items	76	51	139	127	239	226
Interest paid and received, excl. Interest on lease liabilities	-13	-18	-23	-36	-47	-60
Interest paid on lease liabilities	-4	-4	-8	-8	-16	-16
Income tax paid	-23	-21	-54	-54	-72	-72
Cash flow from operating activities before changes in working capital	**115**	**89**	**183**	**137**	**383**	**336**
Cash flow from changes in working capital						
Change in inventories	-27	37	-51	5	6	62
Change in operating receivables	-64	-6	-269	-210	-93	-35
Change in operating liabilities	117	17	208	75	163	31
Cash flow from changes in working capital	**26**	**47**	**-112**	**-131**	**76**	**58**
Cash flow from operating activities	**142**	**136**	**71**	**6**	**459**	**394**
Investing activities						
Acquisitions and disposals of operations and subsidiaries	-341	-37	-341	-37	-341	-37
Net investments in property, plant & equipment and intangible assets	-4	-4	-10	-7	-22	-18
Net investments in financial assets	0	0	0	0	0	0
Cash flow from investing activities	**-345**	**-41**	**-351**	**-43**	**-363**	**-55**
Financing activities						
Share issuance*	6	-	6	-	6	-
Dividend	-400	-	-400	-	-400	-
New borrowings and repayment of borrowings, excl. lease liabilities	223	-4	730	-187	412	-505
Repayment of lease liabilities	-25	-21	-47	-42	-90	-84
Cash floe from financin activities	**-195**	**-25**	**289**	**-229**	**-71**	**-589**
Cash flow for the period	**-398**	**70**	**10**	**-266**	**26**	**-250**
Cash and cash equivalents at beginning of period	637	143	220	487	213	487
Exchange differences	3	-1	12	-8	3	-17
Cash and cash equivalents at end of period	**242**	**213**	**242**	**213**	**242**	**220**

* A share issue has been carried out following the exercise of warrants to subscribe for new shares.

Group

Key figures

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales, SEK million	1,337	1,116	2,382	2,126	4,371	4,115
Net sales growth, %	20%	10%	12%	16%	12%	15%
Organic net sales growth, %	7%	1%	5%	4%	5%	4%
Gross margin, SEK million	462	353	821	671	1,496	1,346
Gross margin, %	35%	32%	34%	32%	34%	33%
EBITDA, SEK million	149	136	262	238	524	500
EBITA, SEK million	121	111	209	188	421	400
EBITA margin, %	9%	10%	9%	9%	10%	10%
EBITA growth, %	9%	13%	11%	40%	33%	53%
Organic EBITA growth, %	32%	1%	34%	13%	43%	29%
Items affecting comparability, SEK million	-60	-9	-81	-12	-81	-11
Adjusted EBITDA, SEK million	209	145	344	250	605	511
EBITA excl. Items affecting comparability	181	120	290	199	502	411
EBITA/trade working capital, %	40%	30%	40%	30%	40%	38%
ROCE excl goodwill, %	36%	27%	36%	27%	36%	35%
ROCE incl goodwill, %	17%	14%	17%	14%	17%	17%
Profit after tax, SEK million	63	64	101	84	211	194
Return on equity, %	20%	11%	20%	11%	20%	17%
Equity ratio, %	21%	29%	21%	29%	21%	34%
Cash conversion, %	125%	138%	49%	30%	111%	106%
Operating cash flow, SEK million	158	160	106	58	486	441
Net Debt/Adjusted EBITDA, x	2.9	3.2	2.9	3.2	2.9	2.2
Number of FTEs	735	690	735	690	735	663
No of shares outstanding, thousands*	81,625	81,490	81,625	81,490	81,625	81,490

* The number of shares has been adjusted retrospectively following the cancellation of 18,510,091 shares from the 100,000,000 shares resolved upon at the extraordinary general meeting of the parent company on 25 February 2026.

Group

Notes to the consolidated financial statements

Note 1 /
Accounting principles

The Group applies IFRS Accounting Standards as adopted by the EU. This interim report has been prepared for the Group in accordance with IAS 34 Interim Financial Reporting.

The report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities. The accounting principles and calculation methods applied in the preparation of this interim report are consistent with the accounting principles set out in Note 1 to the historical financial information for the financial years 2025, 2024 and 2023, which are presented in the company's prospectus for the admission to trading of the shares in Salix Group AB on Nasdaq Stockholm dated 27 May 2026.

Certain amounts in this report have been rounded, which means that some tables may not appear to total correctly. This is the case, for example, when amounts are stated in thousands, millions or billions. Pages 1–13 of this report form an integral part of the interim report.

IFRS 18 and related amendments to other standards shall be applied for financial years beginning on 1 January 2027 or later, with retrospective application. The new standard, which has been adopted by the EU, replaces IAS 1. The standard does not affect the recognition or measurement of items in the financial statements, but merely introduces changes to presentation and disclosures. An analysis of the standard's impact on the group is currently underway. The standard has not been adopted early.

No other new or amended accounting standards or interpretations approved for application from 2026 onwards are expected to have any material effect on the group's financial statements.

Note 2 /
Risks and uncertainties

Risks and uncertainties relate to economic conditions, exposure to certain sectors, macroeconomic factors, transport costs, structural changes in the market and seasonal variations. Salix Group is also exposed to financial risks such as currency risks, interest rate risks, credit risks and counterparty risks.

Salix Group is closely monitoring global developments. For a description of the Group's other material risks and uncertainties, which are assessed to be unchanged, please refer to the detailed description in the company's prospectus for the admission to trading of the shares in Salix Group AB on Nasdaq Stockholm dated 27 May 2026.

Note 3 /
Segment reporting

Net sales, SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Home & Fittings	404	391	794	776	1,525	1,507
Consumables Trade & Agriculture	476	436	867	787	1,618	1,538
Construction & Packaging Solutions	463	297	733	577	1,253	1,097
Internal eliminations	-6	-8	-12	-14	-25	-27
Total net sales	**1,337**	**1,116**	**2,382**	**2,126**	**4,371**	**4,115**

Geographical distribution of net sales Apr-Jun 2026, SEK million	Sweden	Denmark	Norway	Finland	Ireland	Other	Eliminations within business areas	Summa
Home & Fittings	153	115	76	60	-	7	-7	404
Consumables Trade & Agriculture	459	11	1	14	-	3	-12	476
Construction & Packaging Solutions	247	-	71	-	147	-	-2	463
Eliminations between business areas	-6	-	-	-	-	-	-	-6
Total net sales	**853**	**126**	**148**	**74**	**147**	**10**	**-21**	**1,337**

Geographical distribution of net sales Apr-Jun 2025, SEK million	Sweden	Denmark	Norway	Finland	Ireland	Other	Eliminations within business areas	Summa
Home & Fittings	152	113	67	70	-	8	-18	392
Consumables Trade & Agriculture	424	8	-	14	-	5	-15	436
Construction & Packaging Solutions	230	-	69	-	-	-	-2	297
Eliminations between business areas	-9	-	-	-	-	-	-	-9
Total net sales	**797**	**121**	**136**	**84**	**-**	**13**	**-35**	**1,116**

EBITA, SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Home & Fittings	52	43	107	85	218	197
Consumables Trade & Agriculture	63	49	102	72	184	154
Construction & Packaging Solutions	43	28	64	49	103	88
Central costs	-37	-9	-64	-18	-85	-39
Total EBITA	**121**	**111**	**209**	**188**	**421**	**400**
Acquisition-related amortisation	-21	-12	-34	-26	-62	-54
Net financial items	-21	-18	-46	-55	-80	-89
Profit before tax	**79**	**81**	**129**	**107**	**279**	**257**

Note 4 /
Business aquisitions

On 1 April all shares in Laydex, a leading player within building material in Ireland with a yearly turnover amounting to approximately SEK 480 million, were acquired. Laydex is part of the business area Construction and Packaging Solutions.

The Group´s earnings were affected by transaction costs of SEK -16 million for the above transaction, whereof SEK -7 million stamp duty and SEK -9 million advisory costs. Goodwill of SEK 172 million arising from the transaction is supported by several factors, largely attributable to the acquired companies' employees and market shares.

Contingent consideration of SEK -14 million related to acquisitions in previous years was settled during the second quarter.

The preliminary impact of the acquisition on the Salix Group´s balance sheet on the acquisition date is set out below.

Impact of acquisitions on balance sheet (SEK million)	Total
Intangible assets	289
Property plant & equipment	13
Right-of-use-assets	37
Deferred tax assets	0
Inventories	71
Trade receivables	111
Other receivables	17
Cash and cash equivalents	184
Deferred tax liabilities and other provisions	-60
Non-current interest-bearing liabilities	0
Non-current lease liabilities	-27
Current lease liabilities	-10
Current liabilities	-102
Net assets	**523**
Goodwill	172
Purchase price for shares	**695**
Purchase price for shares	-695
Deferred fixed consideration	185
Less cash & cash equivalents in acquired companies at the aqusition date	184
Aquisition-date impact of acqusitions on the Groups´s cash & cash equivalents	**-326**
Settlement of preliminary consideration	-14
Total impact of acqusitions on the Groups´s cash & cash equivalents	**-341**

Impact of acquisitions on income statement incl. Items affecting comparability, SEK million	Net sales	EBITDA	EBITA	Profit for the period
Home & Fittings	-	-	-	-
Consumables Trade & Agriculture	147	13	10	1
Construction & Packaging Solutions	-	-	-	-

If the acquisitions had been consolidated with effect from 1 January 2026, their contributions to the Groups's income statement, excluding transactions costs, for the period 1 January to 31 December would have been as follows: sales SEK 272 million, EBITDA 50 SEK million, EBITA SEK 46 million.

Note 5 /
Financial instruments

Assets and liabilities measured at fair value are presented in the table below.

SEK, million	30 Jun 2026 Carrying amounts	31 Dec 2025 Carrying amounts
Financial assets		
Other non-current finansiel assets (Level 3)	0	0
Derivative instruments - holding for trade (Level 2)	0	0
Financial liabilities		
Additional consideration (Level 3)	0	13
Derivative instruments - holding for trade (Level 2)	0	0

The fair values of other financial assets and liabilites in the Group are not materially different from their carrying amounts.

Additional consideration is often contingent on the financial performance of the acquired business over a specific period and is measured on the basis of management´s best estimate.

Specification of financial instruments Level 3, SEK million	Financial assets Other financial assets	Financial liabilities Additional consideration
Balance, 31 Dec 2024	**0**	**-37**
Change in value recognised in OCI	-	13
Balance, 30 Jun 2025	**0**	**-24**

	Financial assets Other financial assets	Financial liabilities Additional consideration
Balance, 31 Dec 2025	**0**	**-13**
Change in value recognised in OCI	-	13
Balance, 30 Jun 2026	**0**	**0**

Note 6 /
Alternative Performance Measures

This report contains key financial indicators in accordance with the frameworks applied by Salix Group, which are based on IFRS. In addition, there are alternative performance measures (APMs) that cannot be directly extracted or derived from the financial statements. These are presented where they provide clearer or more in-depth information than the measures defined in the applicable rules for financial reporting. The basis for presenting these alternative performance measures is that they are used by management to assess financial performance and are therefore considered to provide analysts and other stakeholders with valuable information. They should not be regarded as a substitute for the measures defined under IFRS, but rather as a complement to financial reporting. The table below sets out the definitions of Salix Group's alternative performance measures. The calculation of the alternative performance measures is shown separately below.

Non-IFRS APMs and key metrics	Description	Reason for use
Return on equity	Net profit (incl. share attributable to non-controlling interests) divided by average equity for the last four quarters (incl. share attributable to non-controlling interests).	Shows the return generated on ordinary share capital invested in the Company by shareholders.
Return on capital employed excl. goodwill (ROCE excl. goodwill)	EBITA for the last 12 months divided by average capital employed for the last 12 months.	Shows the return on capital employed generated by the Group without taking into consideration acquisition-related intangible assets with indefinitie useful lives.
Return on capital employed incl. goodwill (ROCE incl. goodwill)	EBITA for the last 12 months divided by average capital employed including goodwill and other intangbile assets with indefinite useful lives for the last 12 months.	Shows the return on capital employed generated by the Group.
Gross margin	Gross profit divided by net sales.	Gross margin indicates the contribution margin as share of net sales.
Gross profit	Net sales less cost of goods sold. Gross profit includes costs directly attributable to goods sold, for example inventory and transportation costs. Gross profits includes Items affecting comparability.	Gross profit indicates the contribution to cover fixed costs.
EBITA	Earnings before interest, taxes and amortisation.	Together with EBITDA, EBITA provides a view of the profit generated by operating activities.
EBITA excl. Items affecting comparability	Calculated as EBITA adjusted for Items affecting comparability.	Used by management to monitor the underlying earnings growth for the Group.
EBITA margin	EBITA divided by net sales.	The EBITA margin gives an indication of the profit generated by operatinv activities.
EBITDA	Earnings before interest, taxes, depreciation and amortisation.	EBITDA is used together with EBITA to clarify earnings before the effects of depreciation and impairment, and before amortisation of acquisition-related intangible assets, in order to provide a view of the profit generated by operating activities.
Adjusted EBITDA	Calculated as EBITDA, adjusted by adding back to earnings, as a minus item, interest expenses and depreciation attributable to operating leases for the last 12 months, as of the current reporting date for the companies included in the Group on the reporting date, as if they had been owned for the last 12 months, adjustes for items affecting comparability.	Adjusted EBITDA provides management and investors with a view of the size of the operations included in the Group at the reporting date, as it does not include items not directly attributable to day-to-date operations. Also used in our covenant calculations for the bank.

Non-IFRS APMs and key metrics	Description	Reason for use
Items affecting comparability	These include transaction-related costs, restructuring costs, contingent consideration remeasurement, capital gains/losses on the sale of operations and non-current assets, and other items that affect comparability over time.	Items affecting comparability represent income and expenses that are not attributable to the underlying performance of the business.
Cash conversion	Calculated as Operating cash flow for the period divided by EBITDA, adjusted by adding back to earnings, as a minus item, interest expenses and depreciation attributable to operating leases for the period as of the current reporting date.	Cash conversion is used by management to monitor how efficiently the Company manages working capital and ongoing investments.
Net sales growth	Growth in net sales. Net sales in current period divided by net sales in the comparative period.	The metric is used to analyse total growth in net sales to benchmark against peers and the market.
Net Debt/Adjusted EBITDA	Calculated as the sum of interest-bearing loans, finance lease liabilities, provisions for pensions and liabilities attributable to unrealised losses on valuations of outstanding derivatives less cash and cash equivalents in relation to Adjusted EBITDA for the period.	The metric can be use to assess financial risk.
Operating cash flow	Calculated as EBITDA, adjusted by adding back to earnings, as a minus item, interest expenses and depreciation attributable to operating leases, adjusted for non-cash items less the net of investments in and disposals of property, plant & equipment and intangible assets, and adjusted for cash flow from changes in working capital including prepaid operating lease expenses.	Operating cash flow is used by management to monitor cash flow generated by operating activities.
Organic EBITA growth	Calculated as EBITA excluding items affecting comparability for the period, adjusted for total acquired and divested EBITA and currency effects, compared with EBITA excluding Items affecting comparability for the same period the previous year, as if the units hade been owned for the same length of time in the comparative period as the length of time they have been legally consolidated in the current period.	Used by management to monitor underlying earnings growth for existing operations.
Organic net sales growth	Calculated as net sales for the period, adjusted for acquired and divested net sales and currency effects, compared with net sales for the same period the previous year, as if the units had been owned for the same length of time in the comparative period as the length of time they have been legally consolidated in the current period.	The metric is used by management to monitor the underlying net sales growth for existing operations.
EBITA/TWC	Calculated as EBITA for the last 12 months as a percentage of average 12 months trade working capital, defined as inventory plus trade receivables less trade payables.	The metric shows the return the business area or the Group have generated on trade working capital.
Equity ratio	Equity (including share attributable to non-controlling interestes) as a percentage of total assets.	The metric can be used to assess financial risk.

Note 6

Alternative performance measures

Note 6 Alternative performance measures	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales growth, %						
Net sales, SEK million	1,337	1,116	2,382	2,126	4,371	4,115
Comparative figure for previous year, SEK million	1,116	1,018	2,126	1,829	3,886	3,588
Net sales growth, %	**20%**	**10%**	**12%**	**16%**	**12%**	**15%**
Gross profit, SEK million						
Net sales	1,337	1,116	2,382	2,126	4,371	4,115
Goods for resale	-875	-764	-1,561	-1,455	-2,874	-2,769
Gross profit, SEK million	**462**	**353**	**821**	**671**	**1,496**	**1,346**
Gross margin, %						
Gross profit, SEK million	462	353	821	671	1,496	1,346
Net sales, SEK million	1,337	1,116	2,382	2,126	4,371	4,115
Gross margin, %	**35%**	**32%**	**34%**	**32%**	**34%**	**33%**
EBITA margin, %						
EBITA, SEK million	121	111	209	188	421	400
Net sales, SEK million	1,337	1,116	2,382	2,126	4,371	4,115
EBITA margin, %	**9%**	**10%**	**9%**	**9%**	**10%**	**10%**
EBITA growth, %						
EBITA, SEK million	121	111	209	188	421	400
Comparative figure for previous year, SEK million	111	98	188	134	316	262
EBITA growth, %	**9%**	**13%**	**11%**	**40%**	**33%**	**53%**
Items affecting comparability, SEK million						
Transaction costs	-16	-1	-16	-1	-16	-1
Restructuring costs	-18	-7	-21	-9	-29	-16
Contingent consideration remeasurement	-0	0	-1	1	11	13
Costs related to IPO	-28	-	-39	-	-39	-
Other items affecting comparability	2	-2	-4	-3	-8	-7
Items affecting comparability, SEK million	**-60**	**-9**	**-81**	**-12**	**-81**	**-11**
Adjusted EBITDA, LTM, SEK million						
EBITDA, LTM	524	414	524	414	524	500
Add-back of IFRS 16-effect	-86	-82	-86	-82	-86	-83
Acquired companies	55	52	55	52	55	1
Add-back of items affecting comparability	81	17	81	17	81	11
Adjusted EBITDA, LTM, SEK million	**574**	**402**	**574**	**402**	**574**	**428**

Note 6 Alternative performance measures	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Calculation of organic nets sales growth, %						
Net sales, SEK million	1,337	1,116	2,382	2,126	4,371	4,115
Total acquired net sales, SEK million	-140	-107	-151	-246	-333	-428
Currency effects, SEK million	-3	18	11	22	37	47
Comparative figure for previous year, SEK million	1,194	1,028	2,242	1,902	4,075	3,735
Organic net sales growth, %	**7%**	**1%**	**5%**	**4%**	**5%**	**4%**
Calculation of organic EBITA growth, %						
EBITA, SEK million	121	111	209	188	421	400
Adjustment for items affecting comparability, SEK million	60	9	81	12	81	11
EBITA excl. Items affecting comparability, SEK million	**181**	**120**	**290**	**199**	**502**	**411**
Total acquired EBITA, SEK million	-18	-20	-19	-42	-40	-63
Currency effects, SEK million	1	2	1	2	3	4
Comparative figure for previous year, SEK million	163	102	272	160	465	353
Organic EBIT growth, %	**32%**	**1%**	**34%**	**13%**	**43%**	**29%**
Calculation of return on equity, %						
Net profit, LTM, including non-controlling interests, SEK million	211	116	211	116	211	194
Average total equity, SEK million	1,041	1,083	1,041	1,083	1,041	1,142
Return on total equity, %	**20%**	**11%**	**20%**	**11%**	**20%**	**17%**
Calculation of equity ration, %						
Equity including non-controlling interests, SEK million	956	1,126	956	1,126	956	1,215
Total assets, SEK million	4,623	3,833	4,623	3,833	4,623	3,606
Equity ratio, %	**21%**	**29%**	**21%**	**29%**	**21%**	**34%**
Calculation of operating cash flow and cash conversion, %						
EBITDA, SEK million	149	136	262	238	524	500
Add-back of IFRS 16 effect, SEK million	-23	-21	-44	-42	-86	-83
(A) EBITDA excl. IFRS 16 effect, SEK million	**126**	**116**	**218**	**197**	**437**	**416**
(B) adjustment for non-cash items, SEK million	9	1	10	-1	-6	-14
Change in working capital, SEK million	26	47	-112	-131	76	58
Net investments in property, plant & equipment and intangible assets, SEK million	-4	-4	-10	-7	-22	-18
(C) Operating cash flow, SEK million	**158**	**160**	**106**	**58**	**486**	**441**
(C)/(A) Cash conversion, %	125%	138%	49%	30%	111%	106%
Calculation of Net Debt/Adjusted EBITDA, LTM, x						
Net debt, SEK million						
Cash & cash equivalents and other interest-bearing assets, SEK million	-242	-213	-242	-213	-242	-311
Non-current interest-bearing loans and provisions for pensions, SEK million	1,918	17	1,918	17	1,918	17
Current interest bearing loans, SEK million	13	1,480	13	1,480	13	1,238
Net debt, SEK million	**1,689**	**1,285**	**1,689**	**1,285**	**1,689**	**944**
Adjusted EBITDA, LTM, SEK million	574	402	574	402	574	428
Net Debt/Adjusted EBITDA, x	**2.9**	**3.2**	**2.9**	**3.2**	**2.9**	**2.2**

EBITA/TWC, 30 June 2026, %	Home & Fittings	Consumables Trade & Agriculture	Construction & Packaging Solutions	Central costs	Salix Group
EBITA, LTM, SEK million	**218**	**184**	**103**	**-85**	**421**
Trade working capital, 30 June 2026, SEK million					
Inventories	333	366	210	-1	908
Trade receivables	276	250	352	-2	876
Trade payables	-136	-190	-249	-34	-609
Trade working capital, 30 June 2026, SEK million	**473**	**426**	**313**	**-37**	**1,175**
Adjustment for average trade working capital, LTM	-17	-5	-105	15	-112
Average trade working capital, LTM	**456**	**421**	**208**	**-22**	**1,063**
EBITA/TWC, %	**48%**	**44%**	**50%**	**-**	**40%**

EBITA/TWC, 30 June 2025, %	Home & Fittings	Consumables Trade & Agriculture	Construction & Packaging Solutions	Central costs	Salix Group
EBITA, LTM, SEK million	**141**	**121**	**86**	**-32**	**315**
Trade working capital, 30 June 2025, SEK million					
Inventories	338	380	123	1	842
Trade receivables	278	234	191	-3	700
Trade payables	-105	-155	-148	-13	-421
Trade working capital, 30 June 2025, SEK million	**511**	**459**	**166**	**-15**	**1,121**
Adjustment for average trade working capital, LTM	-75	-8	14	5	-64
Average trade working capital, LTM	**436**	**451**	**180**	**-10**	**1,057**
EBITA/TWC, %	**32%**	**27%**	**48%**	**-**	**30%**

EBITA/TWC, 31 December 2025, %	Home & Fittings	Consumables Trade & Agriculture	Construction & Packaging Solutions	Central costs	Salix Group
EBITA, LTM, SEK million	**197**	**154**	**88**	**-39**	**400**
Trade working capital, 31 December 2025, SEK million					
Inventories	323	333	123	-2	777
Trade receivables	208	152	147	-1	506
Trade payables	-135	-139	-112	-17	-403
Trade working capital, 31 December 2025, SEK million	**396**	**346**	**158**	**-20**	**880**
Adjustment for average trade working capital, LTM	77	86	17	6	186
Average trade working capital, LTM	**473**	**432**	**175**	**-14**	**1,066**
EBITA/TWC, %	**42%**	**36%**	**50%**	**-**	**38%**

ROCE, %	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
EBITA, LTM, SEK million	**421**	**315**	**421**	**315**	**421**	**400**
Capital employed end of period, SEK million						
Intangible assets	2,123	1,677	2,123	1,677	2,123	1,663
Adjustment for goodwill, patent/technology, brands	-2,085	-1,660	-2,085	-1,660	-2,085	-1,636
Property, plant & equipment	30	35	30	35	30	30
Right-of-use assets	280	262	280	262	280	253
Operating receivables	1,894	1,602	1,894	1,602	1,894	1,369
Operating liabilities	-984	-724	-984	-724	-984	-679
Capital employed end of period, SEK million	**1,257**	**1,191**	**1,257**	**1,191**	**1,257**	**1,000**
Adjustment for average capital employed, LTM	-85	-39	-85	-39	-85	159
Average capital employed, LTM	**1,172**	**1,152**	**1,172**	**1,152**	**1,172**	**1,159**
ROCE excl. goodwill, %	**36%**	**27%**	**36%**	**27%**	**36%**	**35%**
Average capital employed, LTM, incl. Goodwill and other intangible assets with indefinite useful lives	**2,437**	**2,298**	**2,437**	**2,298**	**2,437**	**2,330**
ROCE incl. goodwill, %	**17%**	**14%**	**17%**	**14%**	**17%**	**17%**

Parent Company Salix Group AB (publ)

Condensed income statement

SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	LTM	Full year 2025
Net sales	11	9	21	19	42	39
Operating expenses	-37	-10	-63	-18	-82	-37
Operating profit/loss	**-26**	**0**	**-41**	**1**	**-40**	**2**
Profit/loss from financial investments	21	14	37	9	298	270
Profit/loss after financial itens	**-6**	**14**	**-4**	**9**	**258**	**272**
Appropriations	-	-	-	-	-4	-4
Tax for the period	1	-1	1	-2	3	0
Profit/loss for the period	**-5**	**13**	**-3**	**7**	**257**	**268**
Parent Company comprehensive income for the period	**-5**	**13**	**-3**	**7**	**257**	**268**

Parent Company Salix Group AB (publ)

Condensed statement of financial position

SEK million	30 Jun 2026	30 Jun 2025	31 Dec 2025
Non-current assets	2,905	1,740	2,493
Currents assets	161	0	211
Total assets	**3,066**	**1,740**	**2,705**
Equity	422	447	815
Untaxed reserves	4	4	4
Non-current liabilities	1,900	-	-
Current liabilities	740	1,290	1,885
Total equity and liabilities	**3,066**	**1,741**	**2,705**

Quarterly overview

SEK million	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023
Operating income												
Net sales	1,337	1,045	957	1,031	1,116	1,010	891	868	1,018	811	759	826
Operating expenses												
Goods for resale	-875	-685	-623	-690	-764	-692	-615	-593	-702	-570	-524	-575
Other external expenses	-97	-67	-67	-57	-60	-63	-62	-45	-54	-50	-45	-38
Personnel expenses	-182	-163	-156	-143	-155	-153	-144	-123	-139	-129	-128	-115
Other operation income and expenses	-34	-17	-2	11	-1	0	-2	1	0	0	-1	-1
EBITDA	**149**	**113**	**109**	**152**	**136**	**102**	**68**	**108**	**123**	**62**	**61**	**97**
Depreciation excl. acquired fair value adjustments	-28	-25	-24	-25	-25	-25	-25	-24	-24	-24	-22	-22
EBITA	**121**	**88**	**85**	**127**	**111**	**77**	**43**	**84**	**99**	**38**	**39**	**75**
Acquisition-related amortisation	-21	-14	-14	-14	-12	-14	-10	-9	-9	-7	-5	-5
EBIT	**100**	**74**	**71**	**113**	**99**	**63**	**33**	**75**	**90**	**31**	**34**	**70**
Finance income and costs	-21	-25	-9	-25	-18	-37	-21	-32	-26	-20	-25	-24
Profit before tax	**79**	**50**	**62**	**88**	**81**	**26**	**12**	**43**	**64**	**11**	**9**	**46**
Tax	-16	-11	-25	-16	-17	-6	-13	-9	-13	-3	-26	-10
Profit for the period	**63**	**38**	**37**	**72**	**64**	**20**	**-1**	**34**	**51**	**8**	**-17**	**36**
Attributable to:												
Owners of the Parent	62	37	37	71	63	19	-1	34	51	8	-17	36
Non-controlling interests	1	1	0	1	1	1	0	0	0	0	0	0
	63	**38**	**37**	**72**	**64**	**20**	**-1**	**34**	**51**	**8**	**-17**	**36**

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