

February 2, 2026

January Statistics report from the Nasdaq Nordic and Baltic markets

The value of average daily share trading amounted to EUR 4.0 billion, compared to EUR 3.3 billion during the past 12-month period. The average number of trades per trading day was 699,363 compared to 656,559 during the past 12-month period. The average number of cleared derivatives contracts per trading day amounted to 279,405 compared to 291,633 during the past 12-month period. The total market cap of listed companies at Nasdaq Nordic and Baltic markets amounted to EUR 2 096 billion, compared to EUR 1 934 billion in January 2025.

All figures below are in local currency (Stockholm in SEK, Helsinki in EUR, Copenhagen in DKK, Iceland in ISK and Baltic Exchanges in EUR) and average per trading day. Stockholm and Helsinki had 20 trading days, and all other exchanges had 21 trading days.

| | Value millions in local currency | | No. of trades | | Market cap billions, local currency end of January |
|-------------------|----------------------------------|------------------------|-----------------|------------------------|---|
| | Average January | Average past 12 months | Average January | Average past 12 months | |
| | Stockholm | 26 161 | 21 329 | 480 936 | |
| Helsinki | 536 | 453 | 89 117 | 77 633 | 324 |
| Copenhagen | 7 546 | 6 688 | 125 388 | 125 792 | 4 118 |
| Iceland | 4 046 | 4 140 | 496 | 499 | 2 607 |
| Baltic | 2.4 | 2.3 | 3 427 | 3 527 | 11 |

Most traded companies

| | Daily turnover, MEUR | |
|-----------------------|----------------------|-------|
| | Jan | Dec |
| Large Cap | | |
| Novo Nordisk A/S | 372.6 | 271.9 |
| SAAB AB | 191.5 | 77.4 |
| Nordea Bank Abp | 135.7 | 123.0 |
| Mid Cap | | |
| Bittium Oyj | 6.2 | 2.3 |
| Mildef Group AB | 5.9 | 3.1 |
| Intrum AB | 5.4 | 2.2 |
| Small Cap | | |
| Sotkamo Silver AB | 8.0 | 0.4 |
| Cantargia AB | 2.1 | 1.9 |
| Saniona AB | 2.0 | 2.3 |
| First North | | |
| Coffee Stain Group AB | 3.6 | 14.7 |

Most active members in share trading

| | Market share by turnover | |
|--------------------------|--------------------------|--------|
| | Jan | Dec |
| Large Cap | | |
| Goldman Sachs Europe SE | 11.3 % | 11.8 % |
| Morgan Stanley Europe SE | 8.9 % | 8.9 % |
| HRTEU Ltd | 7.9 % | 7.3 % |
| Mid Cap | | |
| Avanza Bank AB | 8.72 % | 6.9 % |
| Nordnet Bank AB | 8.71 % | 7.7 % |
| HRTEU Ltd | 7.97 % | 6.9 % |
| Small Cap | | |
| Nordnet Bank AB | 23.2 % | 16.8 % |
| Avanza Bank AB | 14.8 % | 17.0 % |
| Nordea Bank Abp | 5.9 % | 4.6 % |
| First North | | |
| Avanza Bank AB | 19.7% | 17.5 % |

Nasdaq Nordic and Baltic markets, Listings and Members

| Number of | New, this month | New, YTD | Total No of |
|---|------------------------|-----------------|--------------------|
| <u>Companies</u> | | | |
| Main market | 0 ⁵⁾ | 0 ⁵⁾ | 675 ¹⁾ |
| First North | 0 ⁶⁾ | 0 ⁶⁾ | 443 ²⁾ |
| Bonds | 107 | 107 | 5 909 |
| Equity, Derivatives and Fixed income Members | 0 ⁴⁾ | 0 ⁴⁾ | 131 ³⁾ |
| | | | |

1) Excluding 14 multiple listings.

2) Excluding 2 multiple listings.

3) Unique members.

4) Unique new members.

5) Excluding switches from Nasdaq First North to the Main Market.

6) Excluding switches from Nasdaq Main Market to First North.