Rules of AS ALPPES Capital Bonds Subscription Process (Auction)

1. The Organizer of the Subscription process – joint stock company **Signet Bank**, Registration No. 40003043232, legal address: Antonijas iela 3, Riga, Latvia, LV-1010 (hereinafter, "**the Organizer**").

2. The Provider of Subscription Undertakings and settlement instruction delivery – joint stock company "**Nasdaq Riga"**, Registration No. 40003167049, legal address: Vaļņu 1, Riga, Latvia, LV-1050 (hereinafter, "**the Exchange**").

3. The subject of the Subscription process (hereinafter, "**the Auction**") – public offering of up to 15 000 (fifteen thousand) bonds of AS ALPPES Capital (hereinafter, "**the Issuer**") with a nominal value of EUR 1000.00 (one thousand) and interest rate 8.75 (eight point seventy-five) per cent per annum, ISIN code: LV0000114064 (hereinafter, "**the Securities**"). The offering may be decreased by the amount unsubscribed.

4. The Participants of the Auction – only licensed banks or investment firms to whom the status of Exchange Member has been assigned (hereinafter, "**Exchange Member**") and who have access to the Nasdaq Fixed Income Trading System are eligible to participate in the Auction. All Nasdaq Riga Members, having access to the Nasdaq Fixed Income Trading System, may participate in the Auction by submitting orders on their own account or on behalf of their clients. The offering is directed to all investors in Lithuania, Latvia and Estonia.

5. Rules of AS ALPPES Capital Bonds Subscription Process (hereinafter, "**the Rules**") and Nasdaq Baltic Member Rules shall be binding on each Exchange Member participating in the Subscription process.

6. The Place of Subscription process – the orders are submitted as buy orders entered in the Exchange's trading system (hereinafter, "**Trading system**").

7. The Subscription period – the period of Subscription process takes place from on 2026-11-03, 10:00 (hereinafter, "**the Start date**") until 2026-11-17, 15:30 (hereinafter, "**the End date**"). All times are denoted in Latvian time.

8. Settlement procedure – the Settlement date is 2026-11-23. The Settlement is provided by Nasdaq CSD SE. The Settlement shall be made according to delivery versus payment (DVP) principle individually for each transaction (gross settlement). The title to the Securities purchased in the Subscription process is obtained upon the transfer of Securities to a buyer's respective financial instrument account which is done simultaneously with making the cash payment for the purchased Securities.

9. The Exchange Members can enter buy orders in the Trading system during the Subscription period on the Start date from 10:00, every Exchange trading day from 9:00 to 16:00 and until 15:30 on the End date of the Subscription period. The submitted orders can be modified or cancelled each Auction Day until 16:00, or until 15:30 on the End date of the Subscription period. After 15:30 on the End date of the Subscription period, orders cannot be entered, modified, and cancelled.

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10. The Exchange Member is responsible for entering its clients' orders into the Trading system according to these Rules. The order submission of Exchange Member's clients takes place according to the Exchange Member's internal rules and procedures.

11. The Subscription process is hidden – the Exchange Members can see only own orders in the order book.

12. The investor orders shall be entered in the product segment "RSE Bond IPO" order book: ALPPBOND_01.

13. The buy order must include:
    a. Price of one security;
    b. Number of securities;
    c. Client reference;
    d. Order capacity;
    e. Client ID short code (in case order capacity is Agent);
    f. Client ID qualifier (Firm/Personal);
    g. Investment Dec short code (in case order capacity is Principal);
    h. Execution Decision short code;
    i. Time validity – "GTC" (Good-Till-Cancel);
    j. Order reference (optional).

14. The price of one security is fixed at EUR 1000 or 100% of the nominal amount of the security. The minimum investment amount is EUR 1000 (1 bond).

15. In addition to the order data specified in Paragraph 13 of the Rules, name and surname of a natural person or name of a legal person, natural person's personal identification code or registration code of a legal person, natural person's date of birth, address of natural or legal person, client's country of residence, natural person`s citizenship, the number of residence permit of European Economic Area or in Switzerland for citizens of Russia and Belarus, the date of expiration of residence permit of European Economic Area or in Switzerland for citizens of Russia and Belarus, investor category (retail or institutional), securities account number, client´s account operator´s BIC code shall be provided. Subscription orders submitted through a nominee account will only be considered eligible if, by the end of the business day on which the Subscription orders are submitted, the Exchange Member has transmitted to the Exchange the details of the subscribed investor via a nominee account. This information shall be sent in an encrypted Excel file to e-mail TSBaltic@nasdaq.com by 17:00 on the day the order is entered in the Trading system. Orders entered on prior days will also be shown here. The client's name, residency, ID code, securities account number or reference number shall be linked with the Client reference of the entered order by the Client's account operator.

16. Order allocation will be performed by the Issuer according to the rules set in the Prospectus and will be done outside the Exchange's Trading system. Trade information will not be available in the Exchange's Trading system. The Rules and the Prospectus will be made publicly available prior to the Auction at the website www.nasdaqbaltic.com.

17. The Exchange shall immediately but not later than the next business day after receiving information on order allocation from Organizer, send settlement instructions to Nasdaq CSD SE

for settlement of the trades made as a result of the Subscription process. The Exchange Member is responsible for the fact that its settlement agent, that provides settlements for the trades made as a result of the Subscription process according to the information specified in the settlement instructions, makes approvals for Nasdaq CSD SE settlements. The Exchange member must agree with its account operator that cash for auction trades settlement must be transferred to the dedicated cash account (DCA) for nighttime settlement.

18. The Exchange Member, in accordance with the Exchange regulations, shall pay commission fees for transactions concluded in the Subscription process on own account or on behalf of its clients according to the fees for Auction transactions set forth by the Exchange.

19. The Parties shall at all times comply with the data protection standards as provided under the GDPR, applicable law and data protection policies of the Exchange. The Privacy Letter of the Exchange sets out personal data handling practices under GDPR to safeguard privacy while fulfilling obligations, ensure the efficient operation of markets and satisfy regulatory obligations. The Privacy Letter could be found under this link: https://www.nasdaq.com/privacy-statement.