

Investor News from Vestas Wind Systems A/S

Vestas Wind Systems A/S, Aarhus,
Investor News, 05 July 2022

Vestas finances its innovation activities with a EUR 475m loan from EIB

Vestas has signed a EUR 475m green loan with the European Investment Bank (EIB) to fund its research, development, and innovation (RDI) activities through 2025. The work will be conducted mainly at Vestas' research and development centres in Aarhus, Denmark, and Porto, Portugal.

Technological innovation is key to developing sustainable energy solutions that scale renewable energy and accelerate the green energy transition.

Hans Martin Smith, Executive Vice President & CFO, Vestas, says: *"As the need to accelerate the green energy transition has never been more urgent, our ability to invest in innovation and technology development now is key to scale the build-out of renewable energy for decades to come. EIB's support will help deliver financial flexibility that strengthens Vestas's technology development and enable us to build and lead a sustainable and resilient wind industry."*

The EIB green loan will be used to fund RDI projects, including the development of the V236-15.0 MWTM offshore wind turbine which delivers industry-leading performance and moves the boundaries of wind energy production. The V236-15.0 MWTM prototype development work is currently progressing across Vestas' R&D and production sites before serial production commences in 2024.

Contact details

Vestas Wind Systems A/S, Denmark

Mathias Dalsten, Vice President,
Investor Relations
Tel: +45 2829 5383

Subscribe to Investor News from Vestas

Would you like to receive Investor News from Vestas directly in your inbox? You can sign up via our website here:
<https://www.vestas.com/en/media/overview-media#News-sign-up>.

Which types of information will be published as Investor News?

News/information from Vestas relevant to the investment community, which is not regulatory information. Amongst other types of information, Vestas will use this channel prior to the disclosure of a financial report to publish the dial-in numbers and other details related to the analyst conference call. After publication, Vestas' Investor news will be available at [vestas.com](https://www.vestas.com) as well as at the website of the Nasdaq stock exchange under the menu "Investor news". If you subscribe to receive our Investor news, you will receive these directly by email as soon as published.