

ABLV Bank, AS in Liquidation

Operation report

September 2018

(from 01/09/2018 to 30/09/2018),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	30/09/2018	31/08/2018
Assets		
Cash and demand deposits with central banks	1,021,737	1,021,461
Balances due from credit institutions	138,268	126,200
Loans	746,173	757,041
Investment in securities	251,276	261,062
Investments in subsidiaries and associates	165,998	165,998
Property for sale	1,342	1,342
Other assets	39,431	34,051
Total assets	2,364,225	2,367,155
Liabilities		
Deposits	1,599,877	1,602,049
Subordinated liabilities	139,694	139,459
Issued ordinary bonds	299,643	298,087
Allowances and accrued expenses	7	9
Property owned by third-party*	5,533	5,644
Other liabilities	10,652	11,205
Total liabilities	2,055,406	2,056,453
Paid-in share capital and share premium	221,375	221,375
Reserve	4,779	5,130
Retained earnings or losses brought forward**	127,637	117,557
Retained earnings or losses for the period**	(44,972)	(22,925)
Total shareholders' equity	308,819	321,137
Total liabilities and shareholders' equity	2,364,225	2,377,590
*property on balance owned by third-party		
**reversal of the principles of recognizing the deferred parts of staff remuneration recommended by the external audit company		
Financial commitments and contingent liabilities	16,882	34,065

Report of recovered assets, including property

	EUR'000	
	01/09/2018– 30/09/2018	01/08/2018– 31/08/2018
Cash from recovered loans	12,625	37,118
Cash recovered due from credit institutions	4,865	785
Cash from recovered / sold securities	6,295	9,188
Cash from sales of tangible assets and other property	17	49
Cash from sales of immovable property	-	-
Total recovered assets	23,802	47,140

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/09/2018– 30/09/2018	01/08/2018– 31/08/2018
Remuneration to the liquidators, including taxes	113	106
Salaries paid to the employees and the severance pay to be paid, including taxes	1,559	2,092
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	425	328
Court costs	-	-
Expenses for the placement of publications in media	1	2
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Supervisory and regulatory expenses	-	19
Cash turnover related expenses	471	310
Other liquidation expenses	96	109
Total liquidation expenses	2,665	2,966

Operational Report of ABLV Bank, AS in Liquidation for September 2018 was approved at the Liquidation Committee meeting on 10 October 2018.

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks
Liquidator of ABLV Bank, AS in Liquidation