

In Riga, 2020  
JOINT STOCK COMPANY "STORENT INVESTMENTS"  
CORPORATE GOVERNANCE PRINCIPLES  
FOR YEAR 2020

The corporate governance statement of JSC "STORENT INVESTMENTS" for 2020 has been prepared in accordance with the requirements of Article 56.2 (3) of the Law on Financial Instruments Market and the "Corporate Governance Principles and Recommendations for their Implementation" issued by AS "NASDAQ OMX Riga".

## SHAREHOLDERS MEETING

### 1. Ensuring shareholders' rights and participation in Shareholders' Meetings

According to the Articles of Association of JSC "STORENT INVESTMENTS" all shares issued by the company are of one class with voting rights, entitling any shareholder to participate in the General Shareholders' Meeting and to receive dividends. JSC "STORENT INVESTMENTS" is a Closed Joint Stock Company with a small number of shareholders.

- 1.1. JSC "STORENT INVESTMENTS" shareholders are provided with the opportunity to receive all necessary information about JSC "STORENT INVESTMENTS" in a timely and regular manner by attending Meetings and voting on agenda items. The venue and time of the Meeting shall be agreed at least 14 days in advance so that JSC "STORENT INVESTMENTS" shareholders would have an opportunity to schedule and attend the Shareholder's Meeting.
- 1.2. JSC "STORENT INVESTMENTS" ensures that shareholders have timely access to detailed information related to the Meeting, venue and voting on decisions to be made, as well as information on the agenda and draft resolutions to be voted on at the meeting. JSC "STORENT INVESTMENTS" also informs shareholders where they can find answers to any questions regarding the Shareholder's Meeting and agenda items, and provides shareholders with the necessary additional information.
- 1.3. JSC "STORENT INVESTMENTS" ensures that at least 14 (fourteen) days prior to the Meeting the shareholders have an opportunity to get acquainted with the draft resolutions of the issues to be discussed at the Meeting, including those submitted additionally after the announcement of the Meeting. JSC "STORENT INVESTMENTS" provides access to full text of draft resolutions, especially regarding voting on amendments to the Articles of Association of JSC "STORENT INVESTMENTS", election of JSC "STORENT INVESTMENTS" officials, determination of their remuneration, distribution of JSC "STORENT INVESTMENTS" profit and other important issues.
- 1.4. JSC "STORENT INVESTMENTS" shall not restrict in any way the right of shareholders to nominate shareholders' representatives for election to the Supervisory Board, and nominations of members of the Supervisory Board and other officers shall be timely provided so that shareholders would have access to information on the persons referred to at least 14 (fourteen) days prior to the Meeting, as specified in Article 1.5. of this Section.
- 1.5. Shareholders shall have at least 14 (fourteen) days prior to the Meeting an opportunity to acquaint themselves with the information about the candidates for the Supervisory Board, as well as about the candidates for the Audit Committee that are to be approved at the Shareholders' Meeting.
- 1.6. Shareholders' right to consult each other during the Meeting if it is necessary for making a decision or clarifying a matter is not restricted.

- 1.7. In order to provide shareholders with comprehensive information on the conduct of the Shareholders' Meeting, the Management Board of JSC "STORENT INVESTMENTS" elaborates the Rules of Procedure of the Shareholders' Meeting, which establishes the procedure of the Shareholders' Meeting and any organisational issues related to the Meeting. The procedures adopted by JSC "STORENT INVESTMENTS" regarding participation in voting are easy to implement.
  - 1.8. JSC "STORENT INVESTMENTS" ensures that during the Meeting the shareholders have an opportunity to ask questions to the candidates to be elected at the Shareholders' Meeting and to other representatives of JSC "STORENT INVESTMENTS" present.
  - 1.9. Since establishing a prolonged break of the Meeting impedes the shareholders' right to dispose freely of their shares for an unexpected period of time, it is not desirable for the Meeting to announce a break. The conditions under which a Meeting may be interrupted shall be laid down in the Rules of Procedure of the Meeting. A Meeting break can be a lunch break (no more than 30 minutes).
  - 1.10. By specifying in the minutes of the Shareholders' Meeting the deliberation course and content of all agenda items to be discussed at the Meeting, the Chairman of the Meeting shall ensure that, if requested by any of the Meeting participants, a separate discussion or shareholders proposals or questions are written in the minutes.
2. Participation of members and their candidates of the Issuer's Management Bodies in the Shareholders' Meeting

Participants of JSC "STORENT INVESTMENTS" Shareholders' Meeting are: members of the Supervisory Board and Management Board. If necessary, the auditor shall also attend the Meeting.

Candidates of JSC "STORENT INVESTMENTS" officials also participate in the Meeting, if their election is scheduled to take place in the Shareholders' Meeting. This applies in particular to members of the Supervisory Board. If the candidate for the position of a member of the Supervisory Board or auditor is unable to attend the Shareholders' Meeting for a good reason, then the person referred to is allowed to not attend the Shareholders' Meeting. In such case, all relevant information about the candidate must be disclosed before the Meeting.

During the Shareholders' Meeting, the participants of the Meeting shall have an opportunity to obtain information about the officials or candidates who are not attending the Meeting and the reasons for their absence. Reasons for absence of "STORENT INVESTMENTS" officials at the Shareholders' Meeting should be recorded in the minutes of the Shareholders' Meeting.

#### **MANAGEMENT BOARD**

The Management Board manages and represents the JSC "STORENT INVESTMENTS" in its day-to-day operations, therefore, JSC "STORENT INVESTMENTS" ensures that the Management Board is efficient, excels in decision-making and is oriented to increase the value of the company. Duties and responsibilities of the Management Board are clearly defined.

The Management Board of JSC "STORENT INVESTMENTS" has shareholders of JSC "STORENT INVESTMENTS" who own part of JSC "STORENT INVESTMENTS" shares. The duties and responsibilities of the Management Board are defined in the Articles of Association of the Company.

3. Duties and responsibilities of the Management Board Composition of the Management Board and requirements for the members of the Management Board
  - 3.1. The Management Board shall be responsible for the management of the activities of JSC "STORENT INVESTMENTS", which shall include the responsibility for implementation of the objectives and strategies set out by JSC "STORENT INVESTMENTS" and the results achieved. The Management Board shall be accountable to the Supervisory Board for this. In fulfilling its duties, the Management Board must make decisions in the best interests of all of its shareholders and avoid any risk of conflict of interest.

- 3.2. Powers of the Management Board are stipulated in the Articles of Association of the Company and are available at the office of the JSC "STORENT INVESTMENTS" and on the website.
- 3.3. The Management Board is also responsible for compliance with all applicable laws and regulations, for risk management and financial activities of JSC "STORENT INVESTMENTS".
- 3.4. The Management Board shall perform certain tasks, including:
- 1) Evaluating and promoting the implementation of the corporate strategy, established plan of action, risk control procedures, performance of annual budgets and business plans, ensuring control over implementation of plans and achievements of the planned results;
  - 2) Select JSC "STORENT INVESTMENTS" senior executives, determine of their remuneration, performance monitoring and, if necessary, replacement thereof in accordance with applicable internal procedures (e.g.: following the personnel policy of JSC "STORENT INVESTMENTS", remuneration policy, etc.)
  - 3) Timely and high-quality reporting, including internal audit, and controlling disclosure of information.
- 3.5. The Management Board confirms in its annual report that the internal risk control procedures are effective and that the risk management and internal control throughout the year are performed in accordance with the above mentioned control procedures.
- 3.6. The Management Board submits for approval to the Supervisory Board of JSC "STORENT INVESTMENTS" the decisions defining the objectives and strategy of JSC "STORENT INVESTMENTS" (participation in other companies, acquisition or disposal of property, expansion of representations or branches, expansion of activities, etc.)
- 3.7. The following information shall be posted on the website of JSC "STORENT INVESTMENTS" of each member of JSC "STORENT INVESTMENTS" Management Board: name, surname, year of birth, education, description of professional experience of the last three years, number of shares / parts owned in JSC "STORENT INVESTMENTS" or its subsidiaries / parent companies, information on positions held in other capital companies.
4. Identification of conflicts of interest in the activities of the members of the Management Board

Each member of the Management Board shall avoid any conflict of interest in his or her activities and shall be as independent as possible of external circumstances, willing to take responsibility for the decisions made related to the activities of JSC "STORENT INVESTMENTS".

- 4.1. It is the responsibility of each member of the Management Board to prevent any, even only apparent, conflict of interest in their activities. In decision-making, the member of the Management Board is guided by the interests of JSC "STORENT INVESTMENTS" and does not use the cooperation offers presented by JSC "STORENT INVESTMENTS" for personal gain.
- 4.2. Any member of the Management Board shall immediately notify the other members of the Management Board of the occurrence of any conflict of interest or of the possibility thereof. Any member of the Management Board shall announce any transaction or agreement that JSC "STORENT INVESTMENTS" intends to enter into with a person who is in a close relationship with the member of the Management Board or who is associated to the member of the Management Board, as well as informs about any conflicts of interest arising during the term of the concluded agreements.
- For the purposes of this report, persons who have a close relationship with a member of the Management Board are considered to be: a spouse, relative or affine of the member of the Management Board, counting relatives to the second degree and affinity to the first degree, or persons with whom the member of the Management Board has a common holding for at least one year. For the purposes of this report, persons

associated with a member of the Management Board are legal persons in which the member of the Management Board or persons who have close relationship with him hold the position of the member of the Management Board or Supervisory Board, perform duties of the auditor or hold any other senior position where they can determine or influence the business strategy of the legal entity concerned.

- 4.3. It is not desirable for a member of the Management Board to participate in decisions that could create a conflict of interest.

## **SUPERVISORY BOARD**

In accordance with laws and regulations the Supervisory Board is the supervisory body of JSC "STORENT INVESTMENTS", which represents interests of the shareholders between Meetings, and in cases stipulated in the law and the Articles of Association of JSC "STORENT INVESTMENTS".

### 5. Duties and responsibilities of the Supervisory Board

The objective of the Supervisory Board of JSC "STORENT INVESTMENTS" is to act in the interests of all shareholders, ensuring the increase of the value of JSC "STORENT INVESTMENTS".

- 5.1. The functions of the Supervisory Board are defined in the Articles of Association of the Company. This document is also available at the JSC "STORENT INVESTMENTS" office and on the website.
- 5.2. Supervision by the Supervisory Board over the activities of the Management Board includes overseeing the achievement of the objectives of JSC "STORENT INVESTMENTS", corporate strategy and risk management, financial reporting process, proposals of the Management Board regarding the use of profit of JSC "STORENT INVESTMENTS" and performance of the activities of JSC "STORENT INVESTMENTS" in accordance with requirements of laws and regulations. The Supervisory Board shall consult on each of the above mentioned matters and express its opinion at least once a year, observing the regularity of convening of the Supervisory Board meetings as determined by laws and regulations, and the results of the discussions shall be reflected in the minutes of the Supervisory Board meetings.
- 5.3. It is the responsibility of the Supervisory Board and each of its members to have at their disposal all information necessary for the performance of their duties, which may be obtained from members of the Management Board and internal auditors or, where appropriate, from JSC "STORENT INVESTMENTS" employees and external consultants. The Chairman of the Supervisory Board is in regular contact with the Management Board of JSC "STORENT INVESTMENTS", including with the Chairman of the Management Board, and discusses all important matters related to the operation and development strategy, business activities and risk management of JSC "STORENT INVESTMENTS".
- 5.4. Each member of JSC "STORENT INVESTMENTS" is obliged to provide explanations in cases when he / she is unable to attend the meetings of the Supervisory Board.

### 6. Composition of the Supervisory Board and requirements for the members of the Supervisory Board

The Supervisory Board of JSC "STORENT INVESTMENTS" consists of Chairman of the Supervisory Board and two members of the Supervisory Board.

- 6.1. JSC "STORENT INVESTMENTS" requests each member of the Supervisory Board as well as any candidate of the Supervisory Board to be elected at the Shareholders' Meeting to submit the following information about him / her: name, surname, date of birth, education, term of office of the member of the Supervisory Board, description of professional experience of the last three years, number of shares / parts owned in JSC "STORENT INVESTMENTS" or its subsidiaries / parent companies, information on positions held in other capital companies. The above mentioned information shall be posted on JSC "STORENT INVESTMENTS" website, additionally indicating the term for which the member of the Supervisory Board is elected, his position, including any additional positions and duties, if any.

- 6.2. When determining the requirements for the number of additional positions that may be authorised to the members of the Supervisory Board and their candidates, attention is paid to ensure that the Supervisory Board members have sufficient time to perform their duties, that is, to perform their duties successfully and to act in the best interests of JSC "STORENT INVESTMENTS".
- 6.3. Composition of the Supervisory Board of JSC "STORENT INVESTMENTS" takes into account the qualifications of the members of the Supervisory Board which are periodically evaluated. The Supervisory Board should be composed of individuals who, as a whole, have the diversity of knowledge, opinions and experience necessary to carry out their tasks successfully.
- 6.4. Each member of the Supervisory Board shall be as independent as possible from any external circumstances and shall be willing to take responsibility for the decisions taken and to comply with the generally accepted ethical principles when making decisions related to the activities of JSC "STORENT INVESTMENTS".
- 6.5. JSC "STORENT INVESTMENTS" complies with the following criteria for independence of the members of the Supervisory Board and a member of the Supervisory Board is considered to be independent if:
- a) The member of the Supervisory Board has not been a member of the Supervisory Board or Management Board of JSC "STORENT INVESTMENTS", its affiliated companies or the member of the Supervisory Board or the Management Board of the controlling shareholder of the Issuer for the last three years and does not hold the mentioned position during the term while occupying the position of the member of the Supervisory Board; "Affiliated companies" of JSC "STORENT INVESTMENTS" shall mean the companies that are included in the consolidated financial statements of JSC "STORENT INVESTMENTS" or whose consolidated financial statements include JSC "STORENT INVESTMENTS";
  - b) Is not an employee of JSC "STORENT INVESTMENTS", its affiliated companies or controlling shareholder of JSC "STORENT INVESTMENTS", unless the candidate of the Supervisory Board referred to has been nominated for election of the Supervisory Board directly as a representative of employees of JSC "STORENT INVESTMENTS";
  - c) In addition to the remuneration that he receives as the member of the Supervisory Board, he does not receive or has not received significant additional remuneration from JSC "STORENT INVESTMENTS", its affiliated companies or controlling shareholder of JSC "STORENT INVESTMENTS";
  - d) Neither at the time of its approval nor during the last year, he has not had any significant business relationship, neither directly nor indirectly, with JSC "STORENT INVESTMENTS", its affiliated companies or controlling shareholder of JSC "STORENT INVESTMENTS" neither directly nor as a partner, a shareholder or a senior manager;
  - e) He has not been, for the last three years, an internal controller, auditor or employee of the company performing the functions of external auditor at JSC "STORENT INVESTMENTS", its affiliated companies or controlling shareholder of JSC "STORENT INVESTMENTS";
  - f) Is not a member of the Management Board or any other senior employee of another company where a member of the Management Board of JSC "STORENT INVESTMENTS" performs functions of a member of the Supervisory Board, and does not have any significant relationship with members of the Management Board of JSC "STORENT INVESTMENTS" through their participation in other companies or organisational units (mutually related control relationship);
  - g) Has not been a member of the Supervisory Board of JSC "STORENT INVESTMENTS" for more than 10 (ten) consecutive years;
  - h) Is not a family member (spouses, parents and children are considered to be family members within the meaning of this paragraph) of a member of the Management Board or of persons subject to the criteria stated in subparagraphs (a) to (g) of this Annex.

7. Identification of conflicts of interest in the activities of members of the Supervisory Board

Each member of the Supervisory Board shall avoid any conflict of interest in his or her activities and shall be as independent as possible of any external circumstances. The member of the Supervisory Board shall comply with the generally accepted ethical principles and be responsible for the decisions taken in connection with the activities of JSC "STORENT INVESTMENTS".

7.1. It is the responsibility of each member of the Supervisory Board to prevent any, even only apparent, conflict of interest in their activities. In decision-making, the member of the Supervisory Board is guided by the interests of JSC "STORENT INVESTMENTS" and does not use the cooperation offers presented by JSC "STORENT INVESTMENTS" for personal gain.

7.2. Any member of the Supervisory Board shall immediately notify the other members of the Supervisory Board of the occurrence of any conflict of interest or of the possibility thereof. Any member of the Supervisory Board shall announce any transaction or agreement that JSC "STORENT INVESTMENTS" intends to enter into with a person who is in a close relationship with the member of the Supervisory Board or who is associated to the member of the Supervisory Board, as well as informs about any conflicts of interest arising during the term of the concluded agreements.

For the purposes of this report, persons who have a close relationship with a member of the Supervisory Board are considered to be: a spouse, relative or affine of the member of the Supervisory Board, counting relatives to the second degree and affinity to the first degree, or persons with whom the member of the Supervisory Board has a common holding for at least one year. For the purposes of this report, persons associated with a member of the Supervisory Board are legal persons in which the member of the Supervisory Board or persons who have close relationship with him hold the position of the member of the Management Board or Supervisory Board, perform duties of the auditor or hold any other senior position where they can determine or influence the business strategy of the legal entity concerned.

7.3. Member of the Supervisory Board who is in a position of potential conflict of interest should abstain from participating in decision-making that may be related to the occurrence of this conflict of interest.

**DISCLOSURE OF INFORMATION**

Good corporate governance practice for the Issuer, whose shares are listed in a Stock Regulated Market, means that the information disclosed by the Issuer must give an idea of the economic activity of the Issuer and its financial results. It promotes sound pricing of publicly traded financial instruments as well as confidence in financial and capital markets. Disclosure of information is closely related to Investor Relations (hereinafter - IR), which can be defined as the process of developing the relationship between the Issuer and its potential and existing investors and other parties interested in the work of the Issuer.

8. Transparency of the Issuer's activities

Information published by JSC "STORENT INVESTMENTS" is timely and allows the shareholders to evaluate how the management of JSC "STORENT INVESTMENTS" works, to give an idea of the company's operations and financial results, and to make informed decisions regarding the securities owned by them.

8.1. The corporate governance structure is designed to provide timely and comprehensive information on all important matters affecting JSC "STORENT INVESTMENTS", including its financial situation, results of operations and ownership structure.

8.2. The information to be disclosed is tested, accurate, unambiguous and prepared in accordance with high quality standards.

8.3. The financial director of JSC "STORENT INVESTMENTS" is a person who, on behalf of JSC "STORENT INVESTMENTS" is entitled to contact the press and other mass media, thus ensuring uniform distribution of

information, avoiding the publication of contradictory and false information, which can be contacted by both the Stock Market and investors, if necessary.

- 8.4. The consolidated and separate financial statements of JSC "STORENT INVESTMENTS" are prepared in accordance with the IFRS.

## 9. Investor Relations

Considering that the financial instruments of JSC "STORENT INVESTMENTS" are offered in the regulated market, an equally important scope of JSC "STORENT INVESTMENTS" activities is the Investor Relations (hereinafter - IR), their development and maintenance, paying special attention to the fact that equitable, timely and sufficient information would be accessible to all investors.

- 9.1. The main objectives of the IR are to provide accurate and truthful information to the financial market participants relating to the activities of JSC "STORENT INVESTMENTS", as well as to provide feedback, e.i., to receive feedback from current and potential investors and other persons. By implementing the IR process, JSC "STORENT INVESTMENTS" keeps in mind that the target audience does not consist solely institutional investors and financial market analysts, but also individual investors, as well as the IR are used to inform other interested parties: employees, creditors and business partners.
- 9.2. JSC "STORENT INVESTMENTS" provides all investors with equal and convenient access to important information related to JSC "STORENT INVESTMENTS", including information on financial situation, ownership structure and management of JSC "STORENT INVESTMENTS". JSC "STORENT INVESTMENTS" provides information in a clear and easily understandable way, disclosing both positive and negative information related to JSC "STORENT INVESTMENTS", thus providing investors with complete and comprehensive information about JSC "STORENT INVESTMENTS", allowing investors to evaluate all information before making the decision.
- 9.3. There are several channels available for circulating the IR information. JSC "STORENT INVESTMENTS" uses both its website (special section "For Investors") to publish information, as well as nasdaqbaltic.com website where it publishes reports on major events and financial reports.
- 9.4. Basic principles that were followed by JSC "STORENT INVESTMENTS" when creating the IR section of the website:
- a) The IR section of the website is one of the primary means of communication to inform the existing and potential shareholders;
  - b) All visitors of the IR section of the website have easy access to all information published there; Information on the website is presented in two languages - Latvian and English, so that foreign investors would not be discriminated;
  - c) The JSC "STORENT INVESTMENTS" website has several e-mails and telephone numbers allowing investors to contact the persons in charge of JSC "STORENT INVESTMENTS", to ask questions and receive answers, to order the latest information, to express opinions, etc.
  - d) The information on the website is regularly updated and timely news related to JSC "STORENT INVESTMENTS" and its activities is ensured.

- 9.5. The following information can be found in the IR section of the JSC "STORENT INVESTMENTS" website:

- a) General information about JSC "STORENT INVESTMENTS" - history of its establishment and operation, registration data, description of the sector, principal activities;
- b) JSC "STORENT INVESTMENTS" Report on Compliance with Corporate Governance Principles;
- c) The number of financial instruments issued and paid, specifying how many of them are listed in a regulated market;
- d) Articles of Association of JSC "STORENT INVESTMENTS";
- e) Information on the current members of the Supervisory Board and Management Board of JSC "STORENT INVESTMENTS" (of each individually): professional work experience, education, shares of JSC "STORENT INVESTMENTS" (situation at the beginning of the year, information is updated as necessary, but at least once a year), positions in other companies, and the terms of office of members of the Management Board and the Supervisory Board;
- f) Financial statements and annual report of JSC "STORENT INVESTMENTS" prepared in accordance with the procedure set forth in laws and regulation and the Rules of the Stock market;
- g) Other information: information on important events, press releases prepared by JSC "STORENT INVESTMENTS", archived information on JSC "STORENT INVESTMENTS" financial and annual reports for previous periods, etc.

JSC "STORENT INVESTMENTS" is a Closed Joint Stock Company, therefore, it does not publish on its website:

- a) Information on organisation of the Shareholders' Meetings, draft resolutions under consideration, decisions taken - at least for the last reporting year;
- b) Regulations of the Management Board and the Supervisory Board of JSC "STORENT INVESTMENTS" or other similar document regulating their activities (or an indication where it can be accessed);
- c) Information on results of the Audit Committee of JSC "STORENT INVESTMENTS". This information is presented to the Supervisory Board and the Management Board at the meetings of the Supervisory Board and the Management Board.

## **INTERNAL CONTROL AND RISK MANAGEMENT**

The purpose of internal control and risk management is to ensure effective and successful operation of JSC "STORENT INVESTMENTS", truthfulness of the information provided and its compliance with the relevant laws and regulations and operation principles. Internal control helps the Management Board to identify and eliminate potential risks and shortcomings in the management of JSC "STORENT INVESTMENTS", as well as facilitates effective fulfilment of the Supervisory Board's duty to oversee the Management Board.

### 10. Principles of the Issuer's internal and external control

In order to ensure a successful operation of JSC "STORENT INVESTMENTS" it is necessary to provide for regular control thereof and to determine the procedure for executing internal and external control (audit).

- 10.1. In order to ensure a successful operation, JSC "STORENT INVESTMENTS" constantly controls its activities - including defining internal control procedures.
- 10.2. Risk management ensures identification and monitoring of risks related to JSC "STORENT INVESTMENTS" commercial activities. To ensure effective risk management, control procedures are integrated into: strategy development, implementation, and operational activities.
- 10.3. The auditor shall have access to the information necessary for the performance of his duties and to attend meetings of the Supervisory Board and the Management Board, where financial performance or other matters are discussed.



10.4. Regular independent internal reviews are conducted to evaluate JSC "STORENT INVESTMENTS" operation, including its compliance with the procedures approved by JSC "STORENT INVESTMENTS".

10.5. The term of office of the auditor shall not coincide with the term of office of the Management Board.

11. JSC "STORENT INVESTMENTS" Audit Committee

The Audit Committee was established by the decision of the Shareholders' Meeting of JSC "STORENT INVESTMENTS", defining its operating principles and scope of responsibility in accordance with the requirements of laws and regulations.

11.1. Functions and responsibilities of the Audit Committee are defined in the by-laws of the Committee.

11.2. The Audit Committee is composed of three members who have sufficient knowledge in accounting and financial reporting.

11.3. All members of the Audit Committee have access to information on the accounting methods used by JSC "STORENT INVESTMENTS". The Management Board shall inform the Audit Committee of the methods used in assessing significant and unusual transactions where different methods may be applied to the evaluation, as well as shall ensure that the Audit Committee has access to all information required by laws and regulations.

11.4. The Audit Committee shall be able to obtain from the officers, members of the Management Board and other employees of JSC "STORENT INVESTMENTS" the information necessary for the operation of the Committee, as well as the right to conduct an independent investigation to detect violations of JSC "STORENT INVESTMENTS".

11.5. The Audit Committee makes decisions within the scope its competence and reports its activities to the Shareholders' Meeting.