

IT - INET Nordic - New segment at First North Iceland (58/22)

Nasdaq Iceland is planning to introduce a segment for secondary trading of equity rights, equity warrants and other equity like instruments on First North Iceland Growth market. The new segment is planned to be introduced in the INET trading system on December 5, 2022.

A new INET market segment "FN ICE Equity Rights" will be created under First North Iceland. With this segment, First North Iceland will as an MTF offer trading in equity rights, equity warrants and other similar equity like instruments.

Planned trading services offering

Trading services offering for instruments on FN ICE Equity Rights segment will follow generally INET market segments with equities:

- Continuous trading in lit book with opening and closing auctions;
- On-exchange manual trade reporting;
- All order conditions that generally apply to INET market segments with shares;
- Trading hours and schedule follow the ones at Nasdaq Iceland and First North Iceland Growth Market;
- Tick sizes follow MiFID II table;

Changes in trading and market data systems

New INET market segment "FN ICE Equity Rights" and related Turnover List and List Population will be introduced under trading venue First North Iceland. The new INET market segment will be used solely for trading of equity like instruments (equity rights, equity warrants, depositary receipts).

INET and GCF-TIP identifiers for the new INET segment, Turnover List and List Population will be communicated separately.

Details

Nasdaq Iceland will introduce new market segment according to the detailed below:

Market	INET Market Segment Name	MIC	Symbol	Seq. ID	GCF TEST ID
First North Iceland	FN ICE Equity Rights	FNIS	FNIS EQR	280	4038328

Population List INET NTF and GCF (TST4) identifiers:

INET Turnover List Name/ Code/ ID	First North Iceland Equity Rights / ISFE / 124660
INET List Population Name/ ID	First North Iceland Equity Rights / 123710
GCF List ID (TST4)	4038448
GCF List Population ID (TST4)	4038450

GCF Production IDs will be announced separately. The new list is added to existing Nordic Equity data products/entitlements.

Protocol specifications

There are no changes in INET functionalities or in any trading or market data related protocols. Reference data will be available via GCF-TIP, and existing INET protocols are used for all inbound and outbound messaging. Current and future versions of INET protocol specifications are available at the Nasdaq Nordic Technical Information website under [INET Nordic Protocol Specifications](#).

Member access

Members of Nasdaq Iceland who already have access to First North Iceland have automatic access to the new market segment. Members who don't have access yet are asked to request access via [Member Portal](#) in order to have the new INET segment market activated.

The new market segment will be activated in INET production without order books. Admission of instruments to trading will be notified separately.

Nasdaq Nordic Member Rules

These changes do not have an impact on the Nasdaq Nordic Member Rules, available at Nasdaq Nordic Rules and Regulations website [Nordic Member Rules](#).

First North MTF Rules

Admission to trading is done in accordance with Nasdaq First North Growth Market Rulebook, available at Nasdaq Nordic Rules and Regulations website under [First North MTF Rules](#). Information on admission decisions are published separately at the Nasdaq Nordic website under [First North Market Notices](#).

INET Nordic Market Model

These changes do not effect INET Nordic Market Model, available at Nasdaq Nordic Rules and Regulations under Market Models at [Nordic Member Rules](#).

Time schedule

- INET Test (NTF) and GCF TST4 – November 15, 2022
- INET and GCF Production – December 5, 2022

Questions and feedback

For further information concerning this IT-Notice please contact:

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Technical support

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