

Number of passengers from Iceland increased by 11% in July



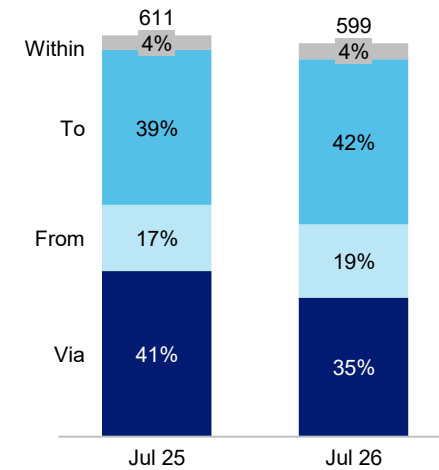
Route Network	Jul 26	Jul 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Number of Passengers:	598,505	610,586	-2%	2,941,166	2,819,257	4%
To	251,414	235,317	7%	1,038,526	958,901	8%
From	111,503	100,801	11%	589,526	496,689	19%
Via	211,460	252,092	-16%	1,155,695	1,216,079	-5%
Within	24,128	22,376	8%	157,420	147,588	7%
ASK (million)	2,058	2,161	-5%	10,605	10,388	2%
RPK (million)	1,821	1,904	-4%	8,875	8,604	3%
Yield (US cents)	11.32	10.12	12%	9.62	8.96	7%
Load Factor	88.8%	88.2%	0.6 ppt	83.7%	82.8%	0.9 ppt
OTP (Arrivals)	77.1%	81.8%	-4.7 ppt	81.5%	84.1%	-2.6 ppt
Stage length (KM)	3,034	3,087	-2%	2,992	3,021	-1%

Cargo & Leasing	Jul 26	Jul 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Sold BH - Leasing	2,200	2,411	-9%	17,013	15,549	9%
FTK (thousand) - Cargo	10,948	10,154	8%	83,217	81,433	2%

CO2 Emissions	Jul 26	Jul 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Total CO2 tons	129,285	140,303	-8%	671,562	682,432	-2%
CO2 per OTK	0.68	0.70	-3%	0.72	0.75	-4%

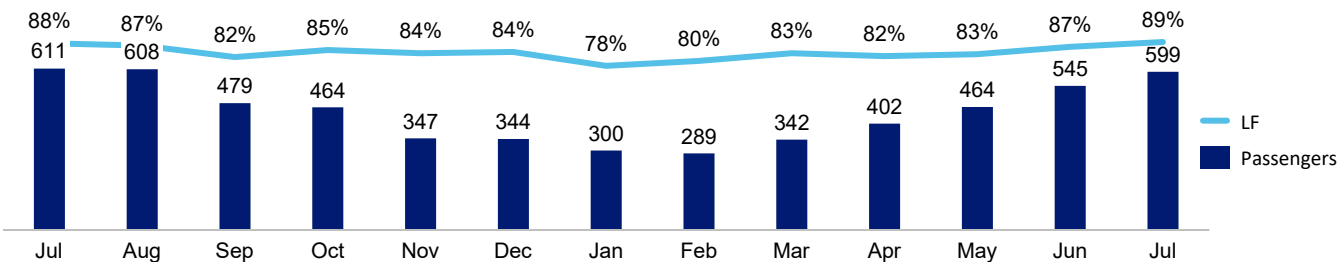
Passenger mix

Absolute figures in thousands



599 thousand
passengers
carried in July

Passengers and load factor 12-month rolling



Route network highlights

Monthly change year on year



Capacity (ASK)
-5%



Passenger traffic (RPK)
-4%



Load Factor
88.8

Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

Yield

Passenger ticket revenue in addition to excess baggage, cabin upgrade and seat selection revenue divided by RPK. The measure, together with load factor development, provides indication of the revenue generation within the route network but does not represent total revenue as the measure excludes cargo revenue, other ancillary revenue and accounting adjustments that when combined represent the revenue recognized on the income statement in each reporting period.

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights

