Q2 Interim report April-June 2026

Contents

This information is information that Freemelt Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on August 11, 2026.

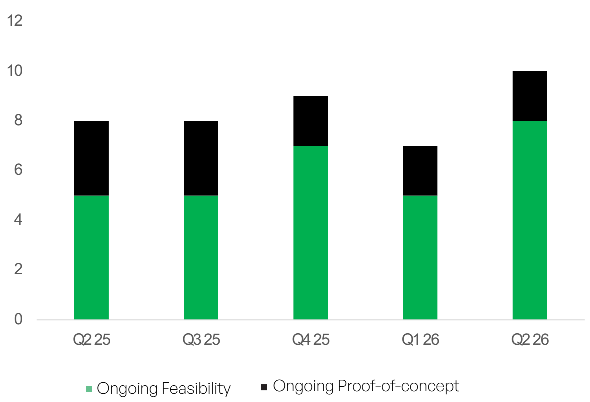
Executive summary

- The market for additive manufacturing is entering a new phase, with demand expanding towards qualified advanced metal components, production capability and robust supply chains. Freemelt sees strategic opportunities to broaden its offering into a European industrial platform and address a significantly larger market.
- In the period, Freemelt continued to leverage its partnerships outside Europe. In the US, the company received an order from Intalus for two eMELT systems, marking Freemelt's first industrial establishment in the US market. Freemelt also received an additional machine order from its partner Jiuli in China.
- Freemelt signed an additional order with Saab Dynamics, further strengthening its position in defense. The company also continued to build momentum in fusion through a project order from US-based TAE Technologies for the manufacture of tungsten components.
- Freemelt raised SEK 35 million before issue costs through subscription of the TO1 warrant. In total, 97 per cent of the outstanding warrants were exercised during the exercise period, strengthening the company's financial position and continued business development.

Consolidated key figures

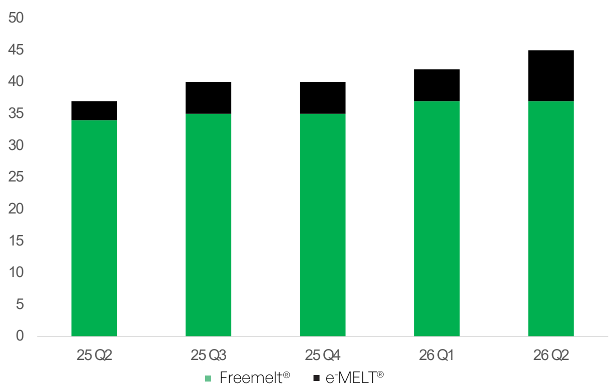
KSEK	Apr - Jun 2026	Apr - Jun 2025	Jan - Jun 2026	Jan - Jun 2025	Full year 2025
Net sales	9 039	19 074	15 370	22 000	54 549
Net sales % (year-on-year)	-53%	+691%	-30%	+582%	+172%
Operating result	-23 370	-20 528	-49 846	-44 612	-91 978
Operating result % (year-on-year)	-14%	+23%	-12%	+11%	-1%
Result after financial items	-23 425	-20 210	-49 931	-44 266	-91 190
Balance sheet total	198 698	264 615	198 698	264 615	206 225
Equity ratio	87%	89%	87%	89%	92%
Cash flow for the period	14 132	-17 814	9 338	37 542	15 543
Orderbook	25 609	26 264	25 609	26 264	15 104
Order intake	22 200	19 980	25 965	42 054	60 068

Project overview



Number of active projects at quarter end in each phase.

Number of sold machines



Number of sold machines (cumulative).

The period in brief

Events in the period, Q2 2026

- Freemelt received a follow-on order from a leading Swedish defense company for continued development and prototype manufacturing of components for the defense industry.
- Freemelt received an order for a Freemelt® ONE from the Belgian research and development center Sirris.
- Freemelt received an order for two eMELT® machines from US-based Intalus.
- Freemelt received an order from TAE Technologies within fusion.
- Freemelt received an additional order for an eMELT® machine from its partner Jiuli.
- Freemelt announced that 97% of the TO 1 warrants where used to subscribe to 38 943 913 new shares.

Events after the period

- Freemelt was granted Vinnova funding for two projects with Saab Dynamics and Hitachi Energy in critical materials.
- Freemelt entered into an MoU with Proxima Fusion and joins the Alpha Alliance.

A new phase for additive manufacturing

The market for additive manufacturing is entering a new phase, with customer demand increasingly shifting from machines, development projects and prototyping towards qualified advanced metal components, production capability and robust regional supply chains. This development is particularly clear in areas such as fusion, defense and advanced industrial manufacturing, where geopolitical tensions, increased investments in energy and defense, and a growing focus on regionalized supply chains are reshaping the conditions for industry. Building on our established technology position, we see strategic opportunities to broaden our offering towards a more complete European industrial platform for qualified advanced metal components, address a significantly larger market and strengthening the link between technology leadership and scalable industrial revenue.

Leveraging partnerships outside Europe

During the quarter, we took several important steps forward together with both new and existing customers. In the US, we received an order from Intalus for two eMELT systems for technology and application development, including an option for additional systems in a later phase. The order marks our first industrial establishment in the US market and demonstrates how our offering attracts players working with advanced materials and future serial production.

Freemelt received an additional machine order from our partner Jiuli in China. Together with the strategic cooperation agreement, this gives us continued access to one of the world's fastest-growing markets for metal additive manufacturing. The order provides further confirmation that the collaboration is developing according to plan and creates conditions for continued commercial expansion in the region.

Expanding our role across the value chain

For several years, Freemelt has built a strong position in material development, application development and advanced E-PBF technology. At the same time, the market is evolving, with customer demand gradually shifting from machines and development projects towards qualified advanced metal components, production capability and robust supply chains. This is particularly evident in fusion, defense and other critical industrial applications, where advanced materials, qualification and regionalized manufacturing are becoming increasingly important.

Freemelt's focus segments and examples of established collaborations:

For us, this represents a natural development of the business. Through our established expertise in materials, process development and production technologies, we can gradually take a larger role across the value chain and become an end-to-end partner in Europe for customers requiring qualified advanced metal components. At the same time, our partnerships outside Europe enable us to leverage our technology platform in key international markets. Through this repositioning, we can address a significantly larger market and capitalize on our technology position, while continuing to drive industrialization and meet the market's changing needs.

Continued progress in defense

Within defense, we continue to see strong underlying demand driven by increased investments, requirements for supply chain resilience and the need for advanced materials in qualified applications.

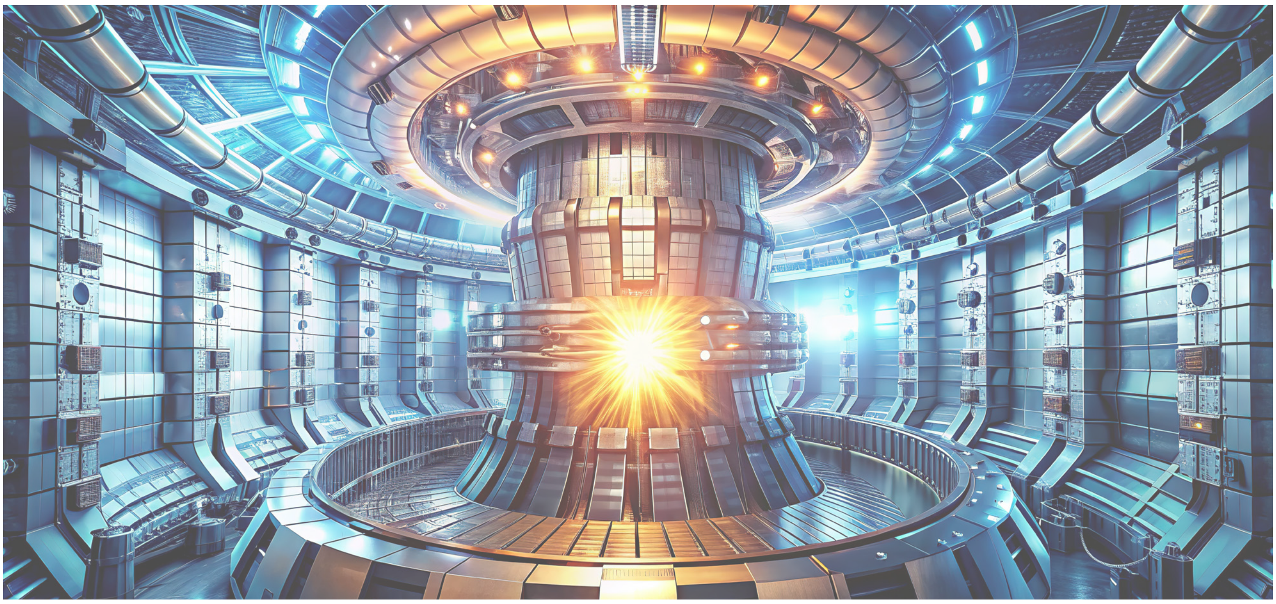
During the period, we took the next step in our collaboration with Saab Dynamics, which placed an additional order for continued development and prototyping of components. The order builds on previously completed material and application studies and advances the project towards proof-of-concept. For us, this is above all an important confirmation of the customer's continued confidence in our technology, our expertise in advanced materials and our ability to meet the requirements of critical industrial applications.

After the end of the period, our position was further strengthened as Freemelt was granted Vinnova funding for two projects together with, among others, Saab Dynamics, Hitachi Energy, Linköping University and RISE. The projects focus on critical materials such as tungsten and advanced nickel-based alloys and further deepen our expertise in areas of growing strategic importance.

Continued momentum in fusion

Fusion continues to develop from a research field into a robust emerging industrial market. During the quarter, we received an order from US-based TAE Technologies, one of the most established private companies in commercial fusion, for the manufacture of tungsten components for technical verification and process evaluation. The order confirms our position in tungsten and advanced materials, while giving us additional exposure to an area with significant long-term potential.

After the end of the period, we also signed a letter of intent with Proxima Fusion, one of Europe´s most prominent fusion companies, and became a member of Alpha Alliance, an industrial ecosystem established to accelerate the development of next-generation fusion power plant. Through the collaboration, we will contribute expertise in E PBF technology and the manufacture of advanced tungsten components, putting us in a strong position in one of the most



strategically important emerging markets for advanced metal manufacturing in Europe.

Strengthening our position in MedTech

Within MedTech, we are gradually consolidating our position through collaborations with some of the most established global OEMs. Additive manufacturing is already established in this segment, but the market is also highly regulated, which means that qualification processes for new components are often long and demanding. At the same time, this creates the potential to build a position within established customer structures over time and lay the foundation for long-term and deep collaborations. In MedTech, we therefore expect to continue primarily as a development partner and system supplier, supporting customers as they scale additive manufacturing in qualified applications.

Strong support from shareholders

In June, the exercise period for the warrants of series TO1 was completed. In total, 97 per cent of the outstanding warrants were exercised, providing Freemelt with SEK 35 million before issue costs. We see the high participation as a clear expression of shareholders' continued confidence in the company, our technology and our long-term ambition. The capital strengthens our financial position and improves our conditions to continue developing the business and support the growth we see ahead of us.

We enter the second half of 2026 with high activity in our customer projects, following a quarter with strong order intake of SEK 22.2 million and an order book that amounted to SEK 25.6 million at the end of the period. At the same time, we have strengthened our position within our focus areas, and several important collaborations are developing in the right direction. We are also taking further steps towards a broader industrial platform for qualified advanced metal components, creating new opportunities to address a larger market and, over time, build a more scalable business. I would like to thank our customers, partners, employees and shareholders for your continued confidence and commitment.

Thank you for being part of the journey!

Daniel Gidlund
CEO, Freemelt Holding AB (publ)
Gothenburg, August 11, 2026

Freemelt – market and business overview

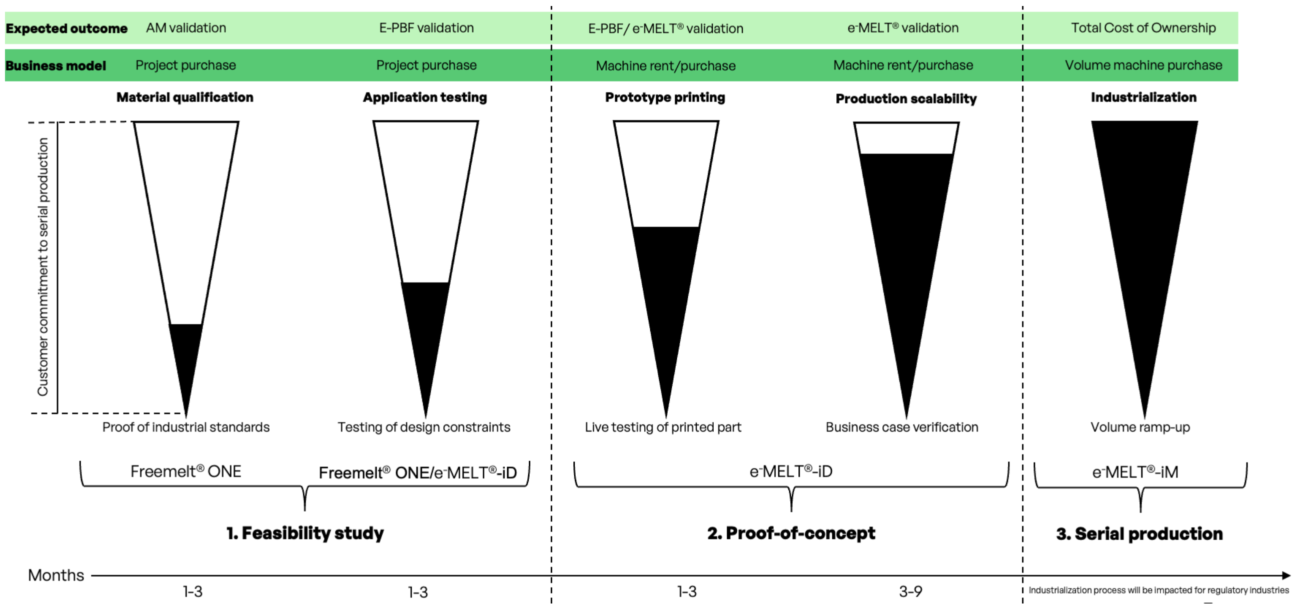
Market drivers for metal-based additive manufacturing

The market is defined by three clear challenges which, at the same time, are driving increased demand for metal-based additive manufacturing (AM). First, time-to-market is becoming increasingly business-critical, particularly in fast-changing industries, increasing the need for shorter lead times, flexible production and more robust supply chains. Second, demand for advanced, high-performance alloys and qualified metal components is accelerating, driven by applications that push the limits of both materials and processes. Third, the adoption of new manufacturing technologies requires higher productivity in order to enable scalable unit economics and industrial roll-out. Taken together, this is driving broader use of metal-based AM, where Powder Bed Fusion (PBF) has established itself as the dominant technology.

The metal-based AM market is growing structurally faster than industry overall and is gradually moving from research and prototyping towards industrial application, serial production and finished components. According to AM Power, the market for metal-based AM is expected to grow by more than 18% annually (CAGR) and reach EUR 15 billion in 2032. As Freemelt gradually broadens its offering towards qualified advanced metal components and takes a larger role in customers' value chains, the company can address a significantly larger market. Within PBF, Laser PBF continues to dominate the volume segment, while Electron Beam Powder Bed Fusion (E-PBF) is increasingly used in applications with high requirements for process stability, productivity and material properties. E-PBF is therefore assessed to have relatively faster growth than other PBF technologies, driven by three factors: (1) up to 30% higher productivity, enabling a clear step-change in cost efficiency compared with L-PBF, (2) the ability to process high-temperature and refractory materials that are central to next-generation energy, aerospace and defence applications, and (3) industrial process stability through vacuum-based manufacturing, which reduces defects and improves component consistency. This is particularly driving adoption within advanced medical technology, defence and fusion.

Freemelt's industrial platform for advanced metal components

Freemelt has developed a technologically leading E-PBF platform with a product portfolio spanning from R&D to industrial production. The company's R&D system, Freemelt®ONE, is primarily used by research institutes and universities for advanced materials development and application research, while eMELT® is a modular system platform designed for scalable, industrial production. The vacuum-based process enables stable and repeatable manufacturing in



high-temperature materials such as tungsten, titanium and copper – materials where alternative PBF technologies often reach their limitations. Overall, this provides good conditions for industrialisation for customers with high requirements for quality, material performance and production outcomes.

The company's software solution is based on open source to maximise customers' flexibility in both product and process development. The architecture gives customers full access to process and machine data, thereby supporting rapid iteration, parameter optimisation and application tailoring. This data-rich environment also creates a strong foundation for AI-driven process development, where customers can use machine and process data to improve repeatability, accelerate qualification and optimise production outcomes. At the same time, customers retain control over their machines, processes and know-how, enabling them to build proprietary process knowledge and application-specific IP on Freemelt's platform. This contributes to a more efficient transition from development to industrial application.

The industrialisation work is driven through close customer projects where Freemelt acts as a strategic partner throughout the development journey – from pre-studies, via proof-of-concept, to industrial production. This approach enables early technical and commercial validation, while integrating customers' requirements, use cases and need for finished components into the development work. As customer demand gradually shifts from machines and development projects towards qualified advanced metal components, strategic opportunities are also created to broaden Freemelt's role in the value chain over time.

Established position and focus areas

Freemelt today holds an established global #2 position within E-PBF and has an installed base of more than 45 systems. The business is focused on four main areas:

- Academia, which provides a strategic foundation for long-term material and application development.
- Medical technology, where metal-based AM is increasingly used in industrial production and where qualification of new components often takes place over longer periods of time.
- Defence, where the need for advanced materials, shorter lead times, security of supply and regional production capability is increasing.
- Fusion, an area where requirements for high-temperature materials, process stability and advanced component manufacturing are extensive.

Academic installations play an important role as testbeds and a knowledge base for further industrialisation within the industrial application areas.

Scalable system production through industrial partnerships

To enable future scaling, Freemelt has chosen a capital-efficient delivery model where manufacturing of the company's systems is outsourced to Scanfil. This provides access to an industrially established production platform with robust quality and process systems, while allowing Freemelt to focus on technology development, applications and commercialisation.

The model also enables regional manufacturing, which strengthens delivery capability and helps reduce operational and geopolitical risks.

Go-to-market strategy

Freemelt addresses the market through a combination of direct sales and strategic partnerships. Sales to academic and industrial customers form a coherent customer journey where the company positions itself as a long-term partner in customers' transition from material and application development to industrial additive manufacturing. This position, together with growing customer-driven demand for production capability and qualified advanced metal components, creates the conditions for Freemelt to gradually take a larger role in customers' value chains.

In Europe, the market is addressed through dedicated sales teams in Sweden, the Netherlands and the UK, enabling close customer collaboration and efficient market penetration. The US market is addressed through Freemelt's US sales team, with a focus on customer engagement within core segments for high-performance metal-based AM. The fast-growing Chinese market is addressed via the sales agent Jiuli, under an agreement established in spring 2025.

Business model and financial development

Freemelt's business model combines system sales with recurring service revenues and project-based customer revenues, and will in the longer term be complemented by manufacturing services of qualified parts and component-related revenues to meet growing customer-driven demand for finished components, accelerate industrial adoption and generate a higher share of recurring revenues. Revenues can be summarised in three main streams:

- Project revenues: project-based revenues from customer-driven development programmes and industrialisation initiatives.
- System sales: sales of 3D printers at a fixed price, supplemented by support and maintenance services that generate recurring revenues.
- Manufacturing services: sales of end-to-end manufacturing, from design to finished component, priced per component produced.

Financially, Freemelt is in a phase where the installed base is being expanded while the first industrial serial commissioning projects are being initiated, marking a shift from technical validation to early commercial adoption. As customers move from single systems to multi-machine installations, scalability in the business is strengthened, while the share of recurring revenues from service, support and software is expected to increase towards approximately 20–30%. As customer demand increasingly shifts towards qualified advanced metal components, manufacturing services and component-related revenues will also become more important as customer demand for finished components, production capability and robust supply chains increases. This is assessed to create operational leverage and contribute to a gradual expansion of the gross margin. In the longer term, the ambition is to develop more platform-driven business models with high-margin services and software, including pay-per-use set-ups in selected verticals.

Freemelt operates in a rapidly growing technology segment and has established a position within applications with high barriers to entry. Overall, this is assessed to create good conditions for long-term value-creating growth and for broadening the offering over time towards a more complete industrial platform for qualified advanced metal components.

Freemelt Holding AB (publ)

BACKGROUND

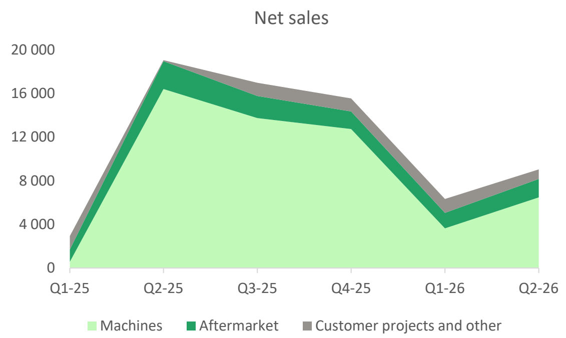
The Freemelt group originates from June 17th, 2021 when Freemelt Holding AB (publ) acquired Freemelt AB. Freemelt AB in turn has two subsidiaries; Freemelt-Americas, Inc in the US and Freemelt Deutschland GmbH in Germany.

In the following financial commentary, figures within parethesis represent the same period previous year.

THE GROUP

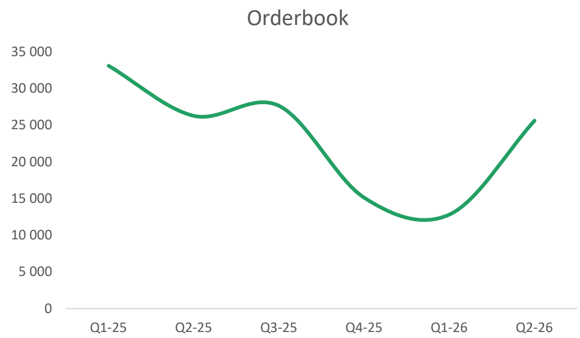
Income

Net sales in the second quarter totalled 9 039 KSEK (19 074 KSEK). Machine income represented 72% of net sales in the quarter and aftermarket 19%. Income from customer projects together with other sales totalled 9% of net sales. Two machines were installed in the quarter which were also booked as sales in the period.



In the quarter, other operating income totalled 489 KSEK (1 558 KSEK). This item includes soft funding of 142 KSEK, currency gains of 337 KSEK and other income of 10 KSEK. Currency losses are booked as other operating expenses.

Order intake in the second quarter totalled 22 200 KSEK (19 980 KSEK), which represents the total value of received purchase orders during the period.



The orderbook at quarter end amounted to 25 609 KSEK (26 264 KSEK). The figure represents customer orders not yet booked in the income statement.

Operating expenses

Operating expenses in the second quarter totalled 37 516 KSEK (46 820 KSEK) of which trade goods amounted to 3 587 KSEK (10 415 KSEK). These were lower than the same period last year due to lower sales. Other external costs amounted to 6 885 KSEK (9 383 KSEK). Depreciation increased to 15 830 KSEK (14 955 KSEK) due to completion of development projects. Other operating expenses, consisting of currency losses, amounted to 230 KSEK (1 038 KSEK).

Personnel costs in the second quarter totalled 10 984 KSEK (11 029 KSEK). The group had 40 employees at quarter end (40).

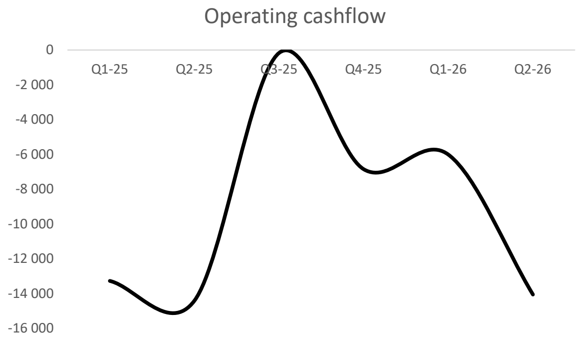
Currency effects

During the second quarter, the group recorded currency gains of 337 KSEK (604 KSEK) and currency losses of 230 KSEK (1 038 KSEK). These are booked as other operating income and other operating expenses respectively. Group sales is mostly in foreign currency whereas operating expenses is mostly in Swedish kronor.

Result
The Q2 operating result came in at -23 370 KSEK (-20 528 KSEK) and the result after financial items was -23 425 KSEK (-20 210 KSEK). Financial items totalled -55 KSEK (318 KSEK). This includes accrued interest on bank balances and interest cost on a loan.

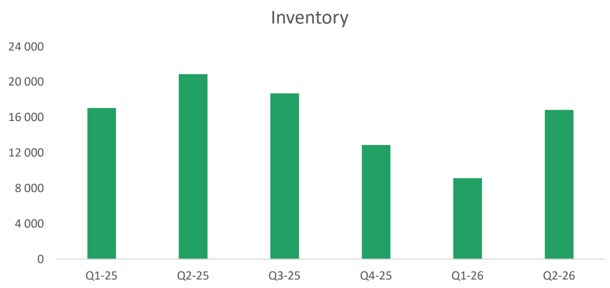
The negative result is explained by the current growth and commercialization phase the company is undergoing where costs are higher than income.

Cash flow
Cash flow in the second quarter was 14 132 KSEK (-17 814 KSEK). During the quarter, 33 041 KSEK was raised through a warrant conversion. Cash flow from operating activities amounted to -14 008 KSEK (-14 405 KSEK)



Financial position
As of June 30th 2026, group equity totalled 173 545 KSEK (235 487 KSEK). Current liabilities totalled 25 153 KSEK (29 128 KSEK) of which 5 000 KSEK (0 KSEK) represents non-current liabilities in the form of a loan.

Group assets totalled 198 698 KSEK (264 615 KSEK) and consist mostly of intangible assets including goodwill, balanced development work and patents totalling 106 484 KSEK (154 016 KSEK). Tangible assets totalled 14 959 KSEK (6 457 KSEK).



Inventory of trade goods was 16 854 KSEK (20 906 KSEK). Inventory mainly consists of production stock, service stock and prepayment of goods.

Cash at bank end of period was 41 582 KSEK (53 984 KSEK).

Investments
Investments in intangible assets are mainly related to balanced development work of the industrial machine e-MELT® and related processes. Freemelt also balances costs related to patents. Tangible assets consist of machines and installations used in the group's application centers and development organization.

Solidity
Solidity (equity ratio) at quarter end was 87% (89%).

PARENT COMPANY
Net sales in the quarter totalled 222 KSEK (178 KSEK). The income refer to a Management fee for services rendered during the period which Freemelt Holding AB (publ) invoiced the subsidiary Freemelt AB.

The parent company's other external costs of 635 KSEK (728 KSEK) are mainly related to being a public company. Costs include advisors, investor relations, exchange fees and common group related expenses. Personnel costs of 264 KSEK (232 KSEK) represent accrued wages to the Board of Directors.

The operating result totalled -677 KSEK (-782 KSEK) and the result after financial items totalled -127 KSEK (-1 KSEK). Interest income relates to intra-group loans from the parent to the subsidiary Freemelt AB.

Freemelt's history

2025

- Freemelt outsourced production of its 3D-printers to external supplier Scanfil

2023

- e-MELT®-iD was launched and a first order was received
- Freemelt established an American subsidiary

2021

- Freemelt was listed on Nasdaq First North Growth Market
- Freemelt received its first patent

2018

- Freemelt® ONE was launched and a first order was received

2017

- Freemelt was founded

Consolidated key figures

KSEK	Apr - Jun 2026	Apr - Jun 2025	Jan - Jun 2026	Jan - Jun 2025	Full year 2025
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Operating result % (year-on-year)	-14%	+23%	-12%	+11%	-1%
Result after financial items	-23 425	-20 210	-49 931	-44 266	-91 190
Balance sheet total	198 698	264 615	198 698	264 615	206 225
Equity ratio***	87%	89%	87%	89%	92%
Cash flow for the period	14 132	-17 814	9 338	37 542	15 543
Orderbook*	25 609	26 264	25 609	26 264	15 104
Order intake**	22 200	19 980	25 965	42 054	60 068
Number of shares on the balance sheet date	227 699 462	188 755 549	227 699 462	188 755 549	188 755 549
Average number of shares before dilution	189 183 504	188 755 549	188 970 709	148 313 562	168 700 755
Average number of shares after dilution****	208 893 112	233 465 060	208 680 317	180 373 637	229 796 148
Earnings per share before dilution (SEK)	-0.12	-0.11	-0.26	-0.30	-0.54
Earnings per share after dilution (SEK)	-0.11	-0.09	0.24	-0.25	-0.40

* Orderbook is the total value of received purchase orders which have not yet been booked in the income statement.

** Order intake is the total value of received purchase orders in the period.

*** Equity ratio (solidity) indicates what proportion of the assets are financed with equity capital, adjusted equity as a percentage of balance sheet total.

**** Dilution includes outstanding stock options and employee stock options.

The share

SEK	Date	Quota	Change in number of shares	Total number of shares	Subscription price	Change in share capital	Total share capital
Company founded	2017-03	0.05	1 000 000	1 000 000	0.05	50 000	50 000
Share issue	2021-04	0.05	705 000	1 705 000	0.05	35 250	85 250
Share issue	2021-04	0.05	500 000	2 205 000	10	25 000	110 250
Share issue	2021-06	0.05	34 395 000	36 600 000	10	1 719 750	1 830 000
Share issue	2023-02	0.05	11 000 000	47 600 000	6	550 000	2 380 000
Share issue	2024-04	0.05	21 155 555	68 755 555	3.1	1 057 778	3 437 778
Share issue	2025-03	0.05	119 999 994	188 755 549	0.76	6 000 000	9 437 777
Warrant conversion	2026-06	0.05	38 943 913	227 699 462	0.90	1 947 196	11 384 973

Freemelt Holding AB (publ), 559105-2922, is listed on the Nasdaq First North Growth Market since July 7th, 2021.

The company is traded under the short name ”FREEM” with ISIN code SE0011167170.

The company’s operations mainly take place through the subsidiary Freemelt AB, which was acquired by Freemelt Holding AB (publ) on June 7th, 2021.

Consolidated income statement Summary

KSEK	Apr - Jun 2026	Apr - Jun 2025	Jan - Jun 2026	Jan - Jun 2025	Full year 2025
Income					
Net sales	9 039	19 074	15 370	22 000	54 549
Activated work for own account	4 618	5 660	8 548	9 504	16 611
Other operating income	489	1 558	3 782	2 658	9 160
Sum income	**14 146**	**26 292**	**27 700**	**34 162**	**80 320**
Operating expenses					
Trade goods	-3 587	-10 415	-6 291	-10 944	-28 208
Other external costs	- 6 885	-9 383	-14 207	-16 210	-31 115
Personnel costs	- 10 984	-11 029	-22 450	-21 254	-44 305
Depreciation tangible and intagible assets	-15 830	-14 955	-31 474	-28 812	-61 068
Other operating expenses	-230	-1 038	-3 124	-1 554	-7 602
Sum operating expenses	**-37 516**	**-46 820**	**-77 546**	**-78 774**	**-172 298**
Operating result	**-23 370**	**-20 528**	**-49 846**	**-44 612**	**-91 978**
Result from financial items					
Interest income and similar items	40	328	88	463	908
Interest expense and similar items	-95	-10	-173	-117	-120
Sum financial items	**-55**	**318**	**-85**	**346**	**788**
Result after financial items	**-23 425**	**-20 210**	**-49 931**	**-44 266**	**-91 190**
Tax on the period's results	-187	-2	-187	-3	-2
RESULT FOR THE PERIOD	-23 612	-20 212	-50 118	-44 269	-91 192

Consolidated balance sheet
Summary

KSEK	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Non-current assets			
Intangible assets			
Goodwill *	10 759	58 282	34 521
Balanced development work	89 773	91 121	86 268
Patents	5 952	4 613	5 591
Total intangible assets	**106 484**	**154 016**	**126 380**
Tangible assets			
Leasehold improvements	396	514	455
Machinery and other technical facilities	13 314	4 651	15 910
Equipment, tools and installations	1 249	1 292	1 058
Total tangible assets	**14 959**	**6 457**	**17 423**
Financial assets			
Deferred tax claim **	5 230	5 230	5 230
Total non-current assets	**126 673**	**165 703**	**149 033**
Current assets			
Inventory, etc			
Raw materials, consumables, trade goods	16 854	20 906	12 902
	16 854	**20 906**	**12 902**
Receivables			
Accounts receivable	9 297	19 829	8 845
Other receivables	914	603	786
Prepaid expenses and accrued income	3 378	3 590	2 559
	13 589	**24 022**	**12 190**
Cash and bank balances	41 582	53 984	32 100
Total current assets	**72 025**	**98 912**	**57 192**
TOTAL ASSETS	198 698	264 615	206 225
EQUITY AND LIABILITIES			
Equity			
Share capital	11 385	9 438	9 438
Other capital contributed	564 924	533 830	533 830
Other equity including this year's result	-402 764	-307 781	-353 922
Total equity	**173 545**	**235 487**	**189 346**
Non-current liabilities			
Other liabilities	5 000	-	-
Current liabilities			
Accounts payables	6 188	8 429	3 324
Tax liabilities	131	368	437
Other liabilities	1 813	1 885	1 246
Accrued costs and prepaid income	12 021	18 446	11 872
Total current liabilities	**20 153**	**29 128**	**16 879**
TOTAL EQUITY AND LIABILITIES	198 698	264 615	206 225

* The Group's Goodwill arose when Freemelt Holding AB acquired Freemelt AB on 2021-06-17. The value of the acquired company then exceeded the acquired equity by approximately MSEK 238. The group depreciates Goodwill over 5 years.

** Considering the uncertainty about future profitability, the group has not recognized deferred tax claims after year 2021.

Consolidated statement of cash flows
Summary

KSEK	Apr - Jun 2026	Apr - Jun 2025	Jan - Jun 2026	Jan - Jun 2025	Full year 2025
Cash flow from operating activities					
Result after financial items	-23 425	-20 210	-49 931	-44 266	-91 190
Adjustments for items not affecting cash flow	16 087	14 955	31 731	28 812	61 128
Cash flow from operating activities before changes in working capital	**-7 338**	**-5 255**	**-18 200**	**-15 454**	**-30 062**
Increase (-)/Decrease (+) Inventory	-7 459	-3 760	-3 695	-7 199	805
Increase (-)/Decrease (+) Receivables	-4 435	-7 111	-1 399	-17 642	-5 812
Increase (+)/Decrease (-) Payables	5 224	1 721	3 274	12 619	372
Net cash from operating activities	**-14 008**	**-14 405**	**-20 020**	**-27 676**	**-34 697**
Cash flow from investing activities					
Investments in intangible fixed assets	-4 972	-6 360	-9 214	-10 774	-19 238
Investments in tangible fixed assets	-386	2 809	-438	2 738	-4 502
Net cash from investing activities	**-5 358**	**-3 551**	**-9 652**	**-8 036**	**-23 740**
Cash flow from financing activities					
Share issue	33 041	-378	33 041	77 711	77 711
Stock options	-49	432	-49	432	467
Employee stock options	506	88	1 018	111	802
Long term liabilities	0	0	5 000	-5 000	-5 000
Cash flow from financing activities	**33 498**	**142**	**39 010**	**73 254**	**73 980**
Cash flow for the period	14 132	-17 814	9 338	37 542	15 543
Cash and cash equivalents at beg. of period	27 430	71 822	32 100	16 625	16 625
Exchange rate diff. in cash and cash equivalents	20	-24	144	-183	-68
CASH AND CASH EQUIVALENTS END OF PERIOD	41 582	53 984	41 582	53 984	32 100

Consolidated statement of changes in equity
Summary

KSEK	Share capital	Other capital contributed	Retained earnings incl. this period's result	Total equity
Opening balance 2026-01-01	9 438	533 830	-353 922	189 346
Share issue	1 947	31 095		33 042
Conversion difference			306	306
Stock options			-49	-49
Employee stock options			1 018	1 018
Result for the period			-50 118	-50 118
Closing balance 2026-06-30	11 385	564 925	-402 765	173 545
Opening balance 2025-01-01	3 438	461 966	-263 687	201 717
Share issue	6 000	71 864		77 864
Conversion difference			-312	-312
Stock options			467	467
Employee stock options			802	802
Result for the period			-91 192	-91 192
Closing balance 2025-12-31	9 438	533 830	-353 922	189 346

Income statement
Parent company Freemelt Holding AB (publ)
Summary

KSEK	Apr - Jun 2026	Apr - Jun 2025	Jan - Jun 2026	Jan - Jun 2025	Full year 2025
Income					
Net sales	222	178	435	349	771
Sum income	**222**	**178**	**435**	**349**	**771**
Operating expenses					
Other external expenses	-635	-728	-1 204	-1 584	-2 631
Personnel costs	-264	-232	-535	-444	-987
Sum operating expenses	**-899**	**-960**	**-1 739**	**-2 028**	**-3 618**
Operating result	**-677**	**-782**	**-1 304**	**-1 679**	**-2 847**
Result from financial items					
Interest income and similar items	550	781	1 074	1 553	2 841
Interest cost and similar items	0	0	0	-108	-108
Sum financial items	**550**	**781**	**1 074**	**1 445**	**2 733**
Result after financial items	**-127**	**-1**	**-230**	**-234**	**-114**
Tax on the period's results	0	0	0	0	0
RESULT FOR THE PERIOD	-127	-1	-230	-234	-114

Balance sheet
Parent company Freemelt Holding AB (publ)
Summary

KSEK	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Non-current assets			
Financial fixed assets			
Shares in subsidiaries	473 007	425 675	436 367
Receivables from group companies	82 394	80 370	81 377
Total non-current assets	**555 401**	**506 045**	**517 744**
Current assets			
Current receivables			
Receivables from group companies	319	222	263
Other receivables	516	176	50
Prepayments and accrued income	229	643	119
	1 064	**1 041**	**432**
Cash and bank balances	19 691	32 305	22 086
Total current assets	**20 755**	**33 346**	**22 518**
TOTAL ASSETS	576 156	539 391	540 262
EQUITY AND LIABILITIES			
Equity			
Share capital	11 385	9 438	9 438
Other capital contributed	564 924	533 830	533 830
Balanced profit or loss	-5 093	-4 979	-4 979
Stock options	538	552	587
Employee stock options	1 797	88	779
Result for the period	-230	-234	-114
Total equity	**573 321**	**538 695**	**539 541**
Current liabilities			
Account payables	2 149	138	68
Other liabilities	461	336	0
Accrued costs and prepaid income	225	222	653
Total current liabilities	**2 835**	**696**	**721**
TOTAL EQUITY AND LIABILITIES	576 156	539 391	540 262

Statement of changes in equity
Parent company Freemelt Holding AB (publ)

KSEK	Share capital	Other capital contributed	Retained earnings incl. this period´s result	Total equity
Opening balance 2026-01-01	9 438	533 830	-3 727	539 541
Share issue	1 947	31 094		33 041
Employee stock options			1 018	1 018
Stock options			-49	-49
Result for the period			-230	-230
Closing balance 2026-06-30	11 385	564 924	-2 988	573 321
Opening balance 2025-01-01	3 438	461 966	-4 882	460 522
Share issue	6 000	71 864		77 864
Stock options			467	467
Employee stock options			802	802
Result for the period			-114	-114
Closing balance 2025-12-31	9 438	533 830	-3 727	539 541

Additional information

Risks and uncertainties
Freemelt is in a growth and development phase where costs exceed net sales. This is the main reason for the company's negative result and negative operating cash flow.

Risks and uncertainties are described in more detail in the group's annual report 2025.

Accouting principles
The group and parent company apply the Annual Accounts Act and BFNAR 2012:1 Annual Accounts and Group accounting rules (K3).

Options
The group has outstanding stock option and employee stock option programs. Maximum dilution from all programs as of quarter end amounted to approximately 8.0% based on the number of shares after full subscription. The calculation does not take into account the "net exercise" structure used in the stock option and some employee stock option programs which will reduce the de facto actual dilution.

The share
Freemelt Holding AB (publ) has been listed on the Nasdaq First North Growth Market since July 7, 2021. The company is traded under the short name "FREEM" with ISIN code SE0011167170. Eminova Fondkommission is Freemelt's Certified Adviser.

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Financial reports
Financial reports are available on the company's website, www.freemelt.com, on the same day as they are published.

Audit
The present report has not been subject to review by the company's auditor.

The Board’s assurance

The Board and the Managing Director hereby certify that the quarterly report provides a fair overview of the parent company and the group’s operations, financial position and results.

Gothenburg on August 11th, 2026
Freemelt Holding AB (publ)

Roland Kasper
Chairman of the Board

Mikael Wahlsten
Board member

Martin Julander
Board member

Cecilia Jinert Johansson
Board member

Per Anell
Board member

Johannes Henrich Schleifenbaum
Board member

Daniel Gidlund
Managing Director & CEO

Other information

Financial calendar

Q3 2026 Interim report November 3, 2026
Q4 2026 Interim report February 23, 2027

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