

# Interim report

Q3

## Order intake growth and resilient profitability

- Order intake increased by 16% to MSEK 1,789 (1,547), an organic increase of 4%
- Revenue increased by 8% to MSEK 1,783 (1,658), an organic decrease of 2%
- Adjusted EBITA margin increased to 17.8% (17.3%)
- Cash flow from operations was MSEK 196 (196), and Net debt/EBITDA was 2.82 (1.79)
- Pro-Bel was consolidated from 16 July onwards

### THIRD QUARTER

- Order intake increased by 16% (4% organic increase) to MSEK 1,789 (1,547), with organic growth in the Industrial, Wind, Construction and Height Safety and Productivity Solutions divisions, while the Facade Access division reported an organic decrease.
- Revenue increased by 8% (2% organic decrease) to MSEK 1,783 (1,658), with organic growth in the Wind and Industrial divisions, while the Construction, Facade Access and Height Safety and Productivity Solutions divisions reported an organic decrease.
- Adjusted EBITA amounted to MSEK 318 (287), an 11% increase (4% organic decrease). This corresponds to a margin of 17.8% (17.3%). Pro-Bel contributed 106 bps to the quarterly margin.
- EBITA, as reported, amounted to MSEK 300 (246). Items Affecting Comparability totalled MSEK -18 (-41) primarily related to cost reduction and efficiency activities.
- EBIT increased to MSEK 251 (211).
- Basic earnings per share before dilution increased to SEK 1.42 (1.25).
- Cash flow from operations was MSEK 196 (196).
- Net debt/EBITDA was 2.82 (1.79). Including 12 months of Pro-Bel earnings, Net debt/EBITDA was 2.60.

| KEY FIGURES, GROUP                             | Q3 2026 | Q3 2025 | Δ     | Jan-Sep 2026 | Jan-Sep 2025 | Δ     |
|------------------------------------------------|---------|---------|-------|--------------|--------------|-------|
| Order intake*, MSEK                            | 1,789   | 1,547   | 15.6% | 5,318        | 5,272        | 0.9%  |
| Revenue, MSEK                                  | 1,783   | 1,658   | 7.5%  | 5,198        | 5,182        | 0.3%  |
| EBITA adj*, MSEK                               | 318     | 287     | 10.7% | 896          | 909          | -1.4% |
| EBITA adj*, margin, %                          | 17.8%   | 17.3%   |       | 17.2%        | 17.5%        |       |
| EBITA*, MSEK                                   | 300     | 246     | 21.6% | 876          | 896          | -2.2% |
| EBITA* margin, %                               | 16.8%   | 14.9%   |       | 16.9%        | 17.3%        |       |
| EBIT, MSEK                                     | 251     | 211     | 19.2% | 758          | 790          | -4.1% |
| EBIT margin, %                                 | 14.1%   | 12.7%   |       | 14.6%        | 15.2%        |       |
| Result for the period, MSEK                    | 150     | 133     | 13.2% | 464          | 501          | -7.3% |
| Earnings per share, before dilution, SEK       | 1.42    | 1.25    | 13.3% | 4.38         | 4.73         | -7.4% |
| Earnings per share adj., before dilution*, SEK | 1.88    | 1.78    | 5.4%  | 5.32         | 5.53         | -3.8% |
| Cash flow from operations, MSEK                | 196     | 196     | 0.0%  | 551          | 554          | -0.5% |
| Net debt/EBITDA*, ratio                        | 2.82    | 1.79    | 58.2% | 2.82         | 1.79         | 58.2% |

\*Alternative performance measure, see Definitions

# Comments by the CEO

The Group delivered solid order intake growth and improved profitability in the third quarter, despite continued challenging conditions in construction-related markets. Order intake increased by 16% to MSEK 1,789, corresponding to an organic increase of 4%.

The integration of Pro-Bel progressed according to plan and contributed positively to both order intake and profitability during the quarter. The acquisition strengthens our position in attractive end-markets and supports our strategy of building a more diversified and profitable business.

Revenue increased by 8% to MSEK 1,783, while organic revenue decreased by 2%, as strong organic growth in Wind and Industrial was offset by lower organic revenue in Construction, Facade Access and Height Safety & Productivity Solutions.

Adjusted EBITA increased to MSEK 318, corresponding to a margin of 17.8% compared with 17.3% in the third quarter last year. Cash flow from operations was MSEK 196.

To further strengthen profitability and adapt our cost base to current market conditions, we are implementing cost reduction and efficiency activities across the Group, while maintaining investments in strategic growth initiatives. These activities are expected to generate annual savings of approximately MSEK 80, with full impact from Q2 2027. Total implementation costs are expected to amount to approximately MSEK 40, of which MSEK 15 were recognised in the third quarter.

Following the acquisition of Pro-Bel, net debt/EBITDA increased to 2.82x. Supported by the Group's strong cash flow generation, leverage is expected to return below our target level of 2.5x by year-end.

## Building a stronger and more diversified business

Facade Access delivered a significant improvement in profitability, with the EBITA margin increasing from 13.0% to 18.3%. The division continued to improve operational performance through stronger project execution and improved project profitability across the business. Pro-Bel contributed significantly to the margin expansion during the quarter, while also creating a more diversified and resilient business with greater exposure to low- and mid-rise segments.

Industrial delivered a solid quarter. Demand remained good across several end markets and geographies, supported by mining, ports and power-related projects. At the same time, we continue to strengthen the division through new products and solutions that expand our addressable market.

Construction remains our primary focus area for improvement, as results were again disappointing. We are taking decisive action to strengthen performance and profitability, while continuing to invest in attractive growth opportunities. On the positive side, the division reported order intake growth for the second consecutive quarter, driven by strategic growth initiatives and increasing activity in selected markets.

Height Safety & Productivity Solutions delivered strong order intake growth, supported by continued demand from elevator customers and increasing activity in specialised applications. We continue to broaden the business through service expansion and product innovation, driving long-term growth.

Wind delivered another good quarter and continues to benefit from its strong market position and close customer relationships. Increasing offshore activity, long-term electrification trends and continued focus on execution provide attractive opportunities.

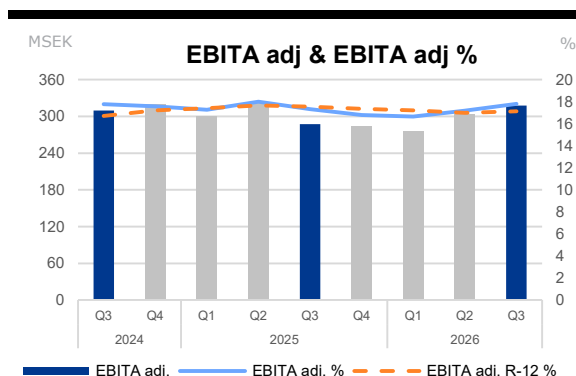
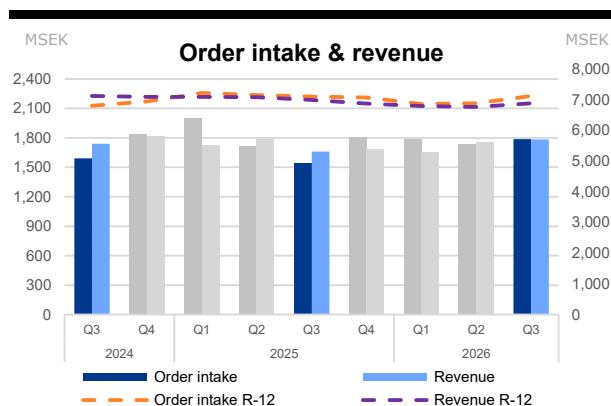
## Looking ahead

The market environment remains challenging in construction-related markets. Our strategic direction, however, remains clear. Across the Group, we continue to invest in initiatives that support growth and expand our addressable markets at the same time as we are taking decisive actions to strengthen performance and profitability.

With positive order intake momentum, a more diversified business and a solid financial position, we are well positioned to continue executing on our strategy and create long-term value.



**Ole Kristian Jødahl,**  
President and CEO



# Group Performance

Revenue by division



■ Facade Access ■ Construction  
■ HS&PS ■ Industrial  
■ Wind

EBITA by division



■ Facade Access ■ Construction  
■ HS&PS ■ Industrial  
■ Wind

## THIRD QUARTER

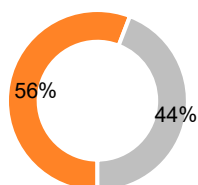
Order intake in the period increased by 16% (4% organic increase) to MSEK 1,789 (1,547). The Industrial, Wind, Construction and Height Safety and Productivity Solutions divisions reported organic growth while the Facade Access division reported an organic decrease.

Revenue increased by 8% (2% organic decrease) to MSEK 1,783 (1,658), with organic growth in the Wind and Industrial divisions, while the Construction, Facade Access and Height Safety and Productivity Solutions divisions reported an organic decrease.

Adjusted EBITA increased to MSEK 318 (287), corresponding to a margin of 17.8% (17.3%). Pro-Bel contributed 106 bps to the quarterly margin.

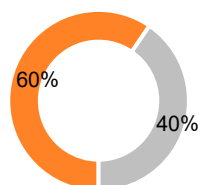
EBITA, as reported, amounted to MSEK 300 (246). Items Affecting Comparability totalled MSEK -18 (-41) for the period, consisting primarily of cost reduction and efficiency activities and minor acquisition-related expenses.

Share of order intake



■ Equipment ■ Service

Share of revenue



■ Equipment ■ Service

| ORDER INTAKE*               | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Orders, MSEK                | 1,789 | 1,547 | 5,318   | 5,272 |
| Change, MSEK                | 241   | -45   | 45      | 162   |
| Change, %                   | 15.6% | -2.8% | 0.9%    | 3.2%  |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | 4.3%  | 4.1%  | 0.1%    | 8.0%  |
| Currency, %                 | 3.0%  | -7.0% | -2.4%   | -4.9% |
| Acquisition & divestment, % | 8.4%  | 0.1%  | 3.2%    | 0.0%  |

| REVENUE                     | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Revenue, MSEK               | 1,783 | 1,658 | 5,198   | 5,182 |
| Change, MSEK                | 125   | -83   | 17      | -101  |
| Change, %                   | 7.5%  | -4.8% | 0.3%    | -1.9% |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | -2.2% | 1.1%  | -0.3%   | 2.4%  |
| Currency, %                 | 2.5%  | -6.6% | -2.4%   | -4.5% |
| Acquisition & divestment, % | 7.2%  | 0.7%  | 3.1%    | 0.2%  |

| EBITA adj.*                 | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| EBITA adj., MSEK            | 318   | 287   | 896     | 909   |
| EBITA adj., margin %        | 17.8% | 17.3% | 17.2%   | 17.5% |
| Change, MSEK                | 31    | -23   | -13     | 7     |
| Change, %                   | 10.7% | -7.3% | -1.4%   | 0.8%  |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | -4.4% | -2.4% | -3.7%   | 4.9%  |
| Currency, %                 | 2.4%  | -5.8% | -2.2%   | -4.3% |
| Acquisition & divestment, % | 12.7% | 0.8%  | 4.5%    | 0.3%  |

\*Alternative performance measure, see Definitions

Amortisation for the period amounted to MSEK 49 (36).

EBIT for the period was MSEK 251 (211).

The financial net amounted to MSEK -44 (-35), interest net was MSEK -34 (-29). The increased cost was primarily due to higher borrowings.

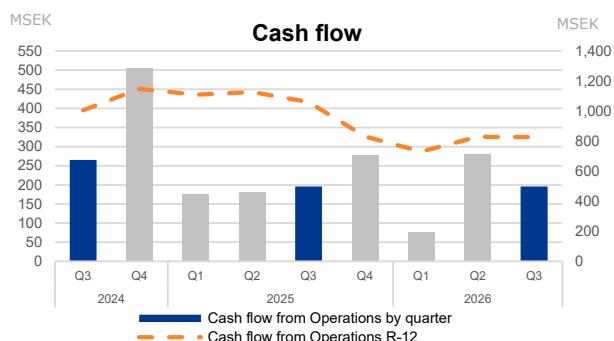
Tax expense for the period was MSEK 58 (44), corresponding to a tax rate of 27.7% (24.9%), reflecting the country mix.

Result for the period amounted to MSEK 150 (133).

Basic earnings per share was SEK 1.42 (1.25) and diluted was SEK 1.41 (1.24).

Cash flow from operations amounted to MSEK 196 (196).

Net investments in fixed assets for the period totalled MSEK 14 (17), of which MSEK 3 (6) was related to additions to the rental fleet.



## JANUARY – SEPTEMBER

Order intake in the period increased by 1% (0% organic increase) to MSEK 5,318 (5,272). Strong order intake in the Wind division, while the Facade Access division reported a slight organic decrease.

Revenue increased by 0% (0% organic) to MSEK 5,198 (5,182), with strong contributions from the Wind and Industrial divisions, while the Construction and Facade Access divisions reported lower organic revenue.

Adjusted EBITA for the period was MSEK 896 (909), corresponding to a margin of 17.2% (17.5%). Pro-Bel contributed 36 bps to the yearly margin.

EBITA, as reported, amounted to MSEK 876 (896). Items Affecting Comparability was MSEK -20 (-13) for the period, consisting primarily of cost reduction and efficiency activities and minor acquisition-related expenses.

Amortisation for the period amounted to MSEK 118 (106).

EBIT for the period was MSEK 758 (790).

The financial net amounted to MSEK -113 (-119), interest net was MSEK -82 (-94).

Tax expense for the period was MSEK 181 (171), corresponding to a tax rate of 28.1% (25.4%), reflecting the country mix.

Result for the period amounted to MSEK 464 (501).

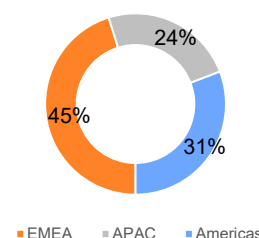
Basic earnings per share decreased to SEK 4.38 (4.73) and diluted to SEK 4.36 (4.69).

Cash flow from operations amounted to MSEK 551 (554).

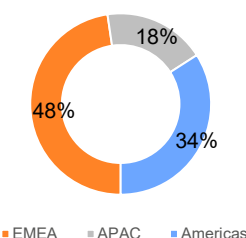
Net investments in fixed assets for the period totalled MSEK 72 (93), of which MSEK 36 (53) was related to additions to the rental fleet.

During the period, a dividend of MSEK 349 (317) was paid to the shareholders.

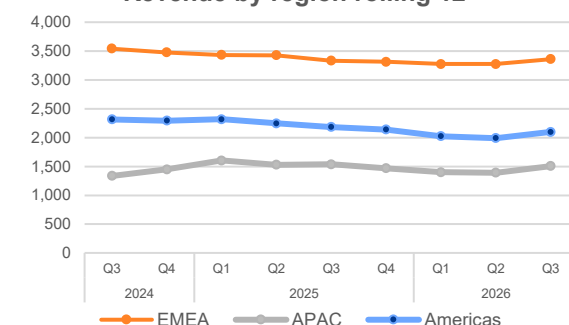
## Order intake by region



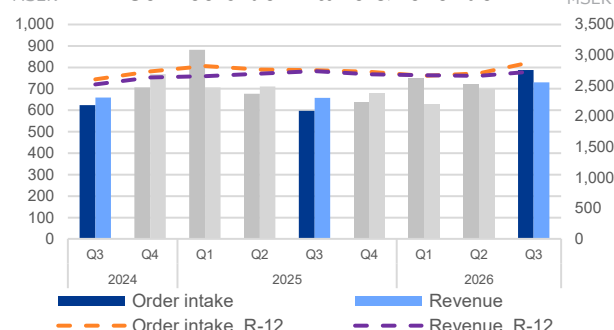
## Revenue by region



## Revenue by region rolling 12



## Service order intake & revenue



## FINANCIAL POSITION

As of 30 September 2026, net debt totalled MSEK 3,786 (2,585).

The equity ratio was 50.7% (53.2) and the leverage ratio (net debt/EBITDA) was 2.82 (1.79). The increased leverage ratio is a result of the increased interest-bearing debts to finance the Pro-Bel acquisition.

## EMPLOYEES

As of 30 September 2026, there were 3,134 (2,993) FTEs in the Group.

**SIGNIFICANT EVENTS DURING THE REPORTING PERIOD JANUARY – SEPTEMBER 2026****Refinancing**

The Group had several multi-currency revolving credit facilities with maturities in 2027 and 2028, as well as a Term Loan maturing in 2027. All were refinanced in February 2026. The new financing consists of two long-term multi-currency revolving credit facilities of MEUR 100 and MEUR 450, both maturing in February 2029 and each including options to extend for an additional two years. Covenants were unchanged. The agreements entitle both the parent company and a subsidiary to draw from the credit facility.

**Organisational change**

As of 7 April 2026, Karin Bååthe took over the role as EVP for the Construction division.

**Change in Board of Directors**

At the Annual General Meeting, on 6 May 2026 Heléne Mellquist was elected as Chair of the Board of Directors. Olof Stålnacke was elected as a new member of the Board of Directors and Johan Hjertonsson, former Chair and Board member Helena Nordman-Knutson left the Board.

**Acquisition of Pro-Bel**

On 16 July 2026, Alimak Group acquired Pro-Bel Group Ltd., a North American provider of suspended access and fall protection solutions. The transaction valued Pro-Bel at an enterprise value of MCAD 200 (approximately MSEK 1,370), on a cash- and debt-free basis. MCAD 177 of the enterprise value was paid at closing and the remaining MCAD 23 will be paid 18 months after closing. The acquisition was financed through existing credit facilities and temporarily increased net debt to EBITDA to slightly

above the Group's financial target of 2.5x. Supported by the Group's strong cash flow generation, leverage is expected to return below target by year-end. Pro-Bel generated MCAD 69 (approximately MSEK 473) in revenue and MCAD 24 (approximately MSEK 165) in adjusted EBITA for the latest twelve-month period ending in April 2026, corresponding to an adjusted EBITA margin of 34.6%. The acquisition strengthens the Facade Access division, broadens the Group's offering and increases exposure to low- and mid-rise building segments.

**Cost reduction and efficiency activities to strengthen Group profitability**

Cost reduction and efficiency activities have been initiated in order to generate MSEK 80 of annual savings at Group level, relating primarily to the Construction division (MSEK 30 of annual savings) and Facade Access (MSEK 20 of annual savings), and to a lesser extent the Industrial and Height Safety and Productivity Solutions divisions. The cost reductions relate to multiple locations and will be fully in place from Q2 2027 onwards.

To enable these savings, a total of MSEK 40 in one-off costs need to be incurred, of which MSEK 15 were incurred in Q3 2026, and are classified as items affecting comparability.

**FINANCIAL TARGETS AND POLICIES**

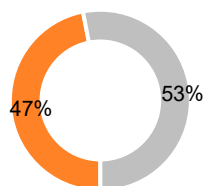
Please refer to [alimakgroup.com](https://www.alimakgroup.com)

**SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD**

No significant event has occurred after the reporting period.

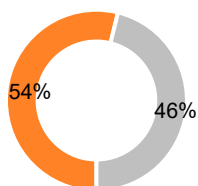
# Facade Access

Share of order intake



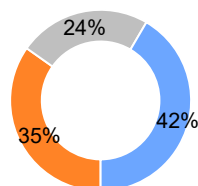
■ Equipment ■ Service

Share of revenue



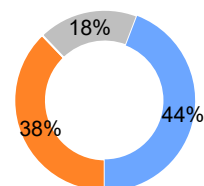
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 18% (8% organic decrease) to MSEK 448 (379). The organic decline was primarily driven by continued delays in project awards in the Middle East and North America, resulting in lower new equipment order intake. This was partly offset by growth in the Refurbishment, Retrofit and Replacement (RRR) business in Europe and new equipment orders in Southeast Asia.

Revenue increased by 13% (10% organic decrease) to MSEK 554 (491). The organic decrease was due to the lower order backlog.

EBITA amounted to MSEK 101 (64), corresponding to a margin of 18.3% (13.0%). The organic profit margin increased as a result of continued improvements in project execution and project profitability across the business, offsetting the impact of lower organic revenue. Pro-Bel contributed MSEK 36 to EBITA during the quarter, accelerating the margin expansion.

The integration of Pro-Bel and its business development progressed according to plan in the quarter.

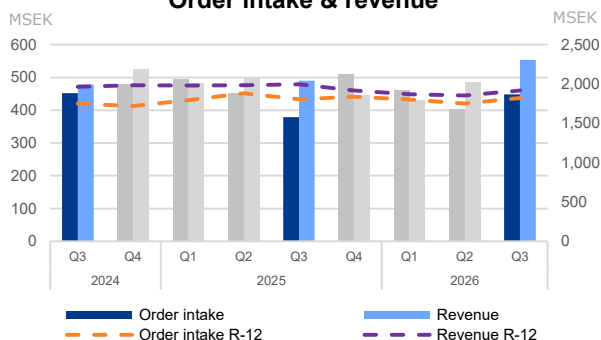
| ORDER INTAKE*               | Q3    |        | Jan-Sep |       |
|-----------------------------|-------|--------|---------|-------|
|                             | 2026  | 2025   | 2026    | 2025  |
| Orders, MSEK                | 448   | 379    | 1,311   | 1,326 |
| Change, MSEK                | 69    | -74    | -15     | 86    |
| Change, %                   | 18.4% | -16.3% | -1.1%   | 7.0%  |
| Whereof:                    |       |        |         |       |
| Volume & price, %           | -8.2% | -8.8%  | -4.6%   | 12.5% |
| Currency, %                 | 2.6%  | -7.6%  | -3.4%   | -5.6% |
| Acquisition & divestment, % | 23.9% | 0.0%   | 6.8%    | 0.0%  |

| REVENUE                     | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Revenue, MSEK               | 554   | 491   | 1,471   | 1,472 |
| Change, MSEK                | 63    | 12    | -1      | 12    |
| Change, %                   | 12.9% | 2.4%  | -0.1%   | 0.8%  |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | -9.7% | 10.7% | -3.8%   | 6.3%  |
| Currency, %                 | 1.8%  | -8.3% | -3.2%   | -5.4% |
| Acquisition & divestment, % | 20.8% | 0.0%  | 6.9%    | 0.0%  |

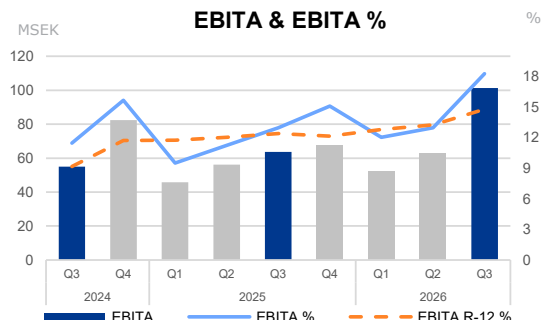
| EBITA*                      | Q3    |        | Jan-Sep |       |
|-----------------------------|-------|--------|---------|-------|
|                             | 2026  | 2025   | 2026    | 2025  |
| EBITA, MSEK                 | 101   | 64     | 216     | 166   |
| EBITA, %                    | 18.3% | 13.0%  | 14.7%   | 11.3% |
| Change, MSEK                | 38    | 9      | 51      | 15    |
| Change, %                   | 59.4% | 15.8%  | 30.7%   | 10.1% |
| Whereof:                    |       |        |         |       |
| Volume & price, %           | 0.4%  | 27.1%  | 13.7%   | 18.5% |
| Currency, %                 | 2.3%  | -11.3% | -4.8%   | -8.4% |
| Acquisition & divestment, % | 56.6% | 0.0%   | 21.8%   | 0.0%  |

\*Alternative performance measure, see Definitions

Order intake &amp; revenue

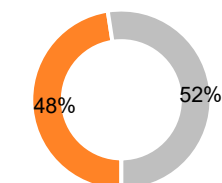


EBITA &amp; EBITA %



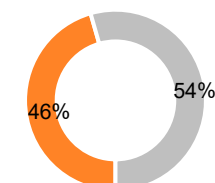
# Industrial

Share of order intake



■ Equipment ■ Service

Share of revenue



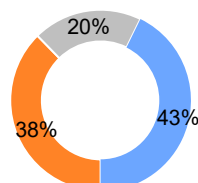
■ Equipment ■ Service

Order intake increased by 15% (11% organic increase) to MSEK 410 (356). The increase was driven by new equipment orders in mining and ports across several markets, as well as power projects in North America. The project pipeline remains strong, with several large equipment opportunities across multiple segments globally. The service business came slightly down due to timing of refurbishment projects.

Revenue increased by 7% (2% organic increase) to MSEK 400 (376). Growth was driven by higher equipment revenues during the quarter.

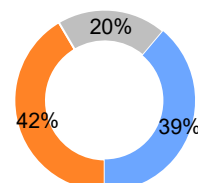
EBITA amounted to MSEK 99 (92), corresponding to a margin of 24.6% (24.5%). The positive gross margin development allows us to increase investment in product development and sales resources.

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



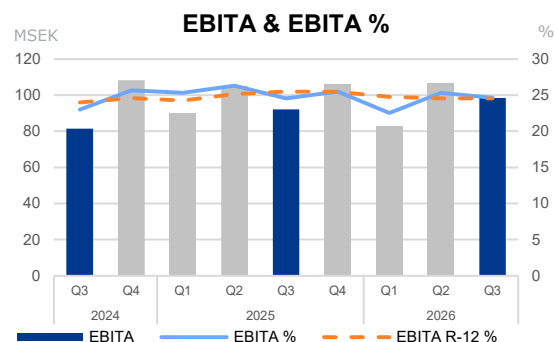
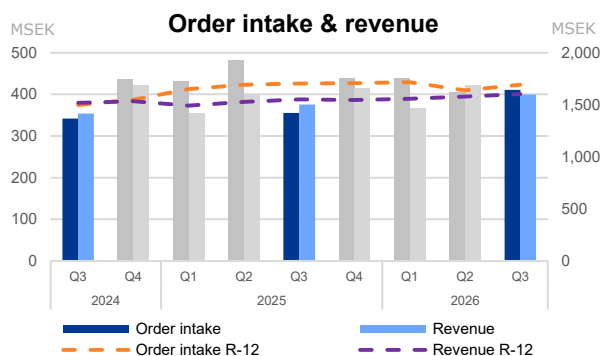
■ EMEA ■ APAC ■ Americas

| ORDER INTAKE*               | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Orders, MSEK                | 410   | 356   | 1,254   | 1,269 |
| Change, MSEK                | 55    | 13    | -14     | 156   |
| Change, %                   | 15.4% | 3.9%  | -1.1%   | 14.0% |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | 10.9% | 9.9%  | -1.2%   | 18.7% |
| Currency, %                 | 3.5%  | -6.4% | -1.8%   | -4.8% |
| Acquisition & divestment, % | 1.0%  | 0.4%  | 1.9%    | 0.1%  |

| REVENUE                     | Q3   |       | Jan-Sep |       |
|-----------------------------|------|-------|---------|-------|
|                             | 2026 | 2025  | 2026    | 2025  |
| Revenue, MSEK               | 400  | 376   | 1,189   | 1,129 |
| Change, MSEK                | 24   | 21    | 59      | 16    |
| Change, %                   | 6.5% | 6.0%  | 5.3%    | 1.4%  |
| Whereof:                    |      |       |         |       |
| Volume & price, %           | 2.0% | 9.0%  | 4.7%    | 4.3%  |
| Currency, %                 | 2.8% | -6.3% | -1.8%   | -3.9% |
| Acquisition & divestment, % | 1.6% | 3.3%  | 2.4%    | 1.0%  |

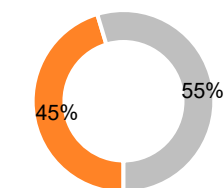
| EBITA*                      | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| EBITA, MSEK                 | 99    | 92    | 288     | 287   |
| EBITA, %                    | 24.6% | 24.5% | 24.2%   | 25.4% |
| Change, MSEK                | 6     | 11    | 1       | 18    |
| Change, %                   | 6.9%  | 13.1% | 0.4%    | 6.5%  |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | 4.9%  | 14.6% | 0.7%    | 8.4%  |
| Currency, %                 | 2.3%  | -4.6% | -1.5%   | -2.8% |
| Acquisition & divestment, % | -0.3% | 3.2%  | 1.1%    | 1.0%  |

\*Alternative performance measure, see Definitions



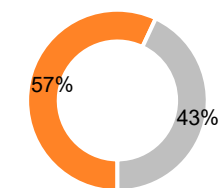
# Construction

Share of order intake



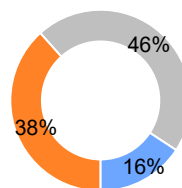
■ Equipment ■ Service

Share of revenue



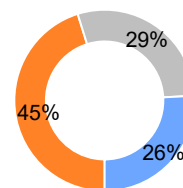
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 10% (6% increase at constant currency) to MSEK 398 (361), driven by strong demand in India and Australia. New equipment demand in Europe remained subdued, while parts and service continued to perform well, particularly in Australia and the UK. We have now seen three consecutive quarters with a book-to-bill ratio above 1.

Revenue decreased by 4% (9% decrease at constant currency) to MSEK 318 (333). The decline was mainly attributable to delays in customer project execution, which postponed the conversion of the order backlog into revenue, particularly in Australia, Canada and the UK.

EBITA decreased to MSEK 22 (44), corresponding to a margin of 6.9% (13.3%). The lower margin primarily reflected reduced revenue and was also related to some operational inefficiencies. A new organisation has been established, and cost reduction and efficiency activities have been initiated to improve sales and profitability. The cost reduction activities will generate annual savings of MSEK 30, with full impact from Q1 2027.

| ORDER INTAKE*               | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Orders, MSEK                | 398   | 361   | 1,156   | 1,178 |
| Change, MSEK                | 37    | 11    | -22     | -110  |
| Change, %                   | 10.2% | 3.1%  | -1.9%   | -8.6% |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | 6.2%  | 11.2% | -0.2%   | -3.7% |
| Currency, %                 | 4.0%  | -8.1% | -1.6%   | -4.9% |
| Acquisition & divestment, % | 0.0%  | 0.0%  | 0.0%    | 0.0%  |

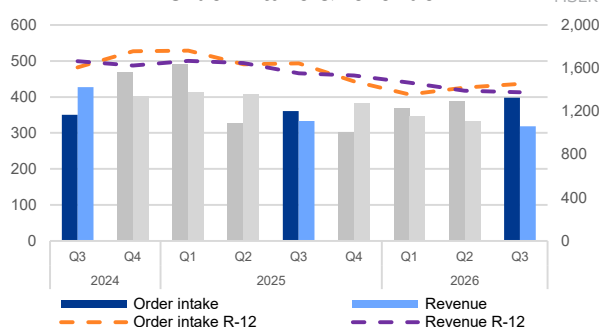
| REVENUE                     | Q3    |        | Jan-Sep |       |
|-----------------------------|-------|--------|---------|-------|
|                             | 2026  | 2025   | 2026    | 2025  |
| Revenue, MSEK               | 318   | 333    | 997     | 1,152 |
| Change, MSEK                | -15   | -95    | -156    | -72   |
| Change, %                   | -4.4% | -22.1% | -13.5%  | -5.9% |
| Whereof:                    |       |        |         |       |
| Volume & price, %           | -8.7% | -16.0% | -12.1%  | -1.2% |
| Currency, %                 | 4.3%  | -6.1%  | -1.4%   | -4.7% |
| Acquisition & divestment, % | 0.0%  | 0.0%   | 0.0%    | 0.0%  |

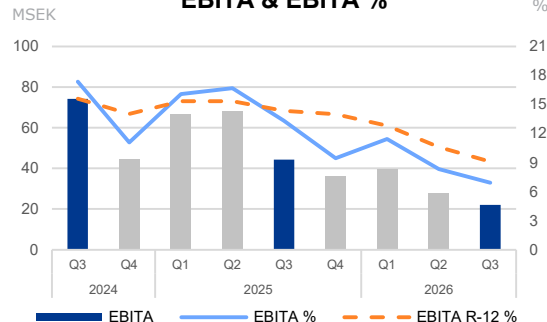
| EBITA*                      | Q3     |        | Jan-Sep |       |
|-----------------------------|--------|--------|---------|-------|
|                             | 2026   | 2025   | 2026    | 2025  |
| EBITA, MSEK                 | 22     | 44     | 89      | 179   |
| EBITA, %                    | 6.9%   | 13.3%  | 9.0%    | 15.5% |
| Change, MSEK                | -22    | -30    | -89     | -5    |
| Change, %                   | -50.3% | -40.3% | -50.0%  | -2.8% |
| Whereof:                    |        |        |         |       |
| Volume & price, %           | -53.2% | -35.6% | -49.2%  | 1.8%  |
| Currency, %                 | 2.9%   | -4.7%  | -0.8%   | -4.6% |
| Acquisition & divestment, % | 0.0%   | 0.0%   | 0.0%    | 0.0%  |

\*Alternative performance measure, see Definitions

Order intake &amp; revenue

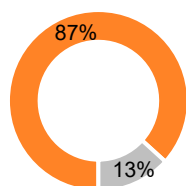


EBITA &amp; EBITA %



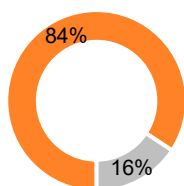
# Height Safety & Productivity Solutions

Share of order intake



■ Equipment ■ Service

Share of revenue



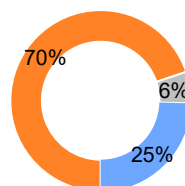
■ Equipment ■ Service

Order intake increased by 18% (5% organic increase) to MSEK 359 (305). The increase was driven by continued strong demand from elevator customers, particularly in the Middle East and India, as well as significant orders for lifting solutions within the energy sector during the quarter. The weak construction market continued to impact demand for height safety solutions.

Revenue increased by 3% (2% organic decrease) to MSEK 318 (310). Growth was supported by strong deliveries to elevator customers, which offset a weaker performance in North America.

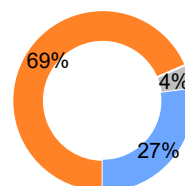
EBITA amounted to MSEK 57 (57), corresponding to a margin of 18.0% (18.5%). Positive gross margin development was offset by investments in sales and R&D during the quarter.

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

| ORDER INTAKE*               | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Orders, MSEK                | 359   | 305   | 1,019   | 1,002 |
| Change, MSEK                | 54    | -7    | 16      | 2     |
| Change, %                   | 17.7% | -2.3% | 1.6%    | 0.2%  |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | 5.1%  | 3.0%  | -0.8%   | 3.8%  |
| Currency, %                 | 1.1%  | -5.3% | -3.0%   | -3.6% |
| Acquisition & divestment, % | 11.5% | 0.0%  | 5.5%    | 0.0%  |

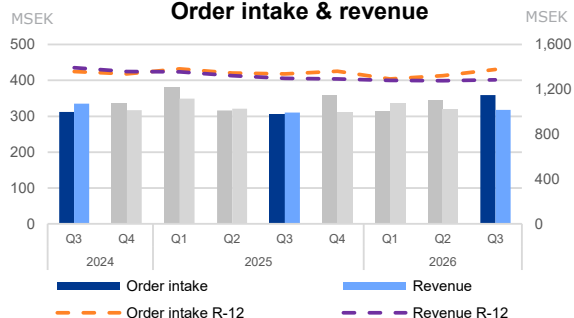
| REVENUE                     | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Revenue, MSEK               | 318   | 310   | 973     | 981   |
| Change, MSEK                | 8     | -25   | -8      | -62   |
| Change, %                   | 2.5%  | -7.4% | -0.8%   | -6.0% |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | -2.2% | -2.2% | -0.9%   | -2.4% |
| Currency, %                 | 0.9%  | -5.2% | -3.1%   | -3.6% |
| Acquisition & divestment, % | 3.8%  | 0.0%  | 3.2%    | 0.0%  |

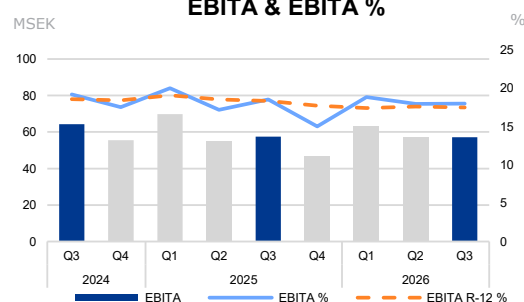
| EBITA*                      | Q3    |        | Jan-Sep |       |
|-----------------------------|-------|--------|---------|-------|
|                             | 2026  | 2025   | 2026    | 2025  |
| EBITA, MSEK                 | 57    | 57     | 178     | 182   |
| EBITA, %                    | 18.0% | 18.5%  | 18.3%   | 18.6% |
| Change, MSEK                | 0     | -7     | -5      | -12   |
| Change, %                   | -0.5% | -10.7% | -2.6%   | -6.3% |
| Whereof:                    |       |        |         |       |
| Volume & price, %           | -2.4% | -5.8%  | -0.5%   | -3.0% |
| Currency, %                 | 0.7%  | -4.9%  | -2.9%   | -3.3% |
| Acquisition & divestment, % | 1.1%  | 0.0%   | 0.9%    | -     |

\*Alternative performance measure, see Definitions

Order intake &amp; revenue

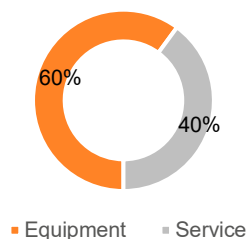


EBITA &amp; EBITA %

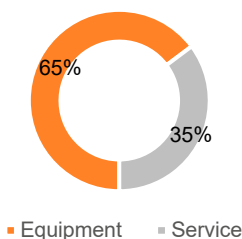


# Wind

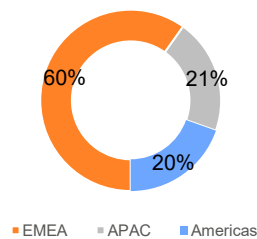
Share of order intake



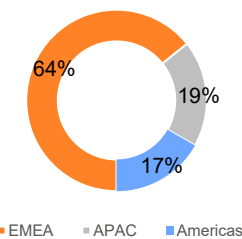
Share of revenue



Order intake by region



Revenue by region



Order intake increased by 14% (10% increase at constant currency) to MSEK 179 (157). Growth was driven by continued strength in new equipment orders in Northern Europe and the US, while demand in China was softer during the quarter.

Revenue increased by 26% (23% increase at constant currency) to MSEK 202 (160). Growth was supported by strong execution of the order backlog. Both equipment and service contributed positively, reflecting solid delivery levels and continued customer activity across our prioritised markets.

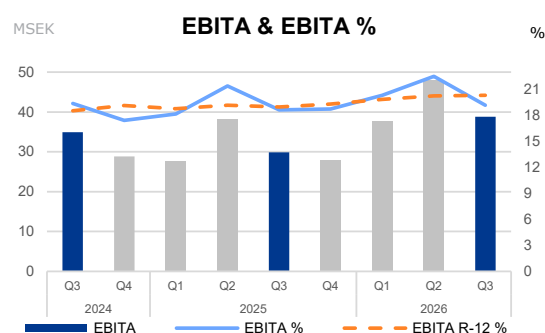
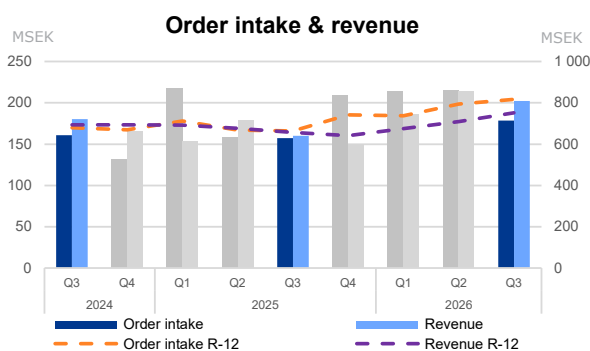
EBITA amounted to MSEK 39 (30), corresponding to a margin of 19.2% (18.6%). Higher sales volumes drove the margin improvement, partly offset by a less favourable product mix.

| ORDER INTAKE*               | Q3    |       | Jan-Sep |       |
|-----------------------------|-------|-------|---------|-------|
|                             | 2026  | 2025  | 2026    | 2025  |
| Orders, MSEK                | 179   | 157   | 608     | 533   |
| Change, MSEK                | 21    | -4    | 75      | -5    |
| Change, %                   | 13.7% | -2.3% | 14.1%   | -1.0% |
| Whereof:                    |       |       |         |       |
| Volume & price, %           | 9.9%  | 3.1%  | 16.1%   | 3.5%  |
| Currency, %                 | 3.7%  | -5.4% | -2.0%   | -4.5% |
| Acquisition & divestment, % | 0.0%  | 0.0%  | 0.0%    | 0.0%  |

| REVENUE                     | Q3    |        | Jan-Sep |       |
|-----------------------------|-------|--------|---------|-------|
|                             | 2026  | 2025   | 2026    | 2025  |
| Revenue, MSEK               | 202   | 160    | 602     | 491   |
| Change, MSEK                | 42    | -20    | 110     | -36   |
| Change, %                   | 26.1% | -11.1% | 22.4%   | -6.8% |
| Whereof:                    |       |        |         |       |
| Volume & price, %           | 23.2% | -6.0%  | 24.7%   | -2.6% |
| Currency, %                 | 3.0%  | -5.1%  | -2.3%   | -4.2% |
| Acquisition & divestment, % | 0.0%  | 0.0%   | 0.0%    | 0.0%  |

| EBITA*                      | Q3    |        | Jan-Sep |       |
|-----------------------------|-------|--------|---------|-------|
|                             | 2026  | 2025   | 2026    | 2025  |
| EBITA, MSEK                 | 39    | 30     | 125     | 96    |
| EBITA, %                    | 19.2% | 18.6%  | 20.7%   | 19.5% |
| Change, MSEK                | 9     | -5     | 29      | -8    |
| Change, %                   | 29.8% | -14.5% | 30.1%   | -7.6% |
| Whereof:                    |       |        |         |       |
| Volume & price, %           | 27.0% | -10.3% | 32.1%   | -3.2% |
| Currency, %                 | 2.8%  | -4.3%  | -2.0%   | -4.4% |
| Acquisition & divestment, % | 0.0%  | 0.0%   | 0.0%    | 0.0%  |

\*Alternative performance measure, see Definitions



**DECLARATION**

The CEO declares that the interim report presents a true and fair view of the operations, financial position and results of the Parent Company and Group and describes the significant risks and uncertainties facing the Parent Company and the companies forming part of the Group.

Stockholm, 23 October 2026

Alimak Group AB (publ) corporate identity number 556714-1857

Ole Kristian Jødahl

Board Member

President and CEO

## Review report

Alimak Group AB (publ), corporate identity number 556714-1857

### Introduction

We have reviewed the condensed interim report for Alimak Group AB (publ) as of September 30, 2026 and for the nine months period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

### Scope of review

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 *Review of Interim Financial Statements Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group, and in accordance with the Swedish Annual Accounts Act regarding the Parent Company.

Stockholm October 23, 2026

Ernst & Young AB

Andreas Mast  
Authorized Public Accountant

# Condensed consolidated statement of comprehensive income

| Amounts in MSEK                                                         | Note | Q3 2026    | Q3 2025    | Jan-Sep 2026 | Jan-Sep 2025 |
|-------------------------------------------------------------------------|------|------------|------------|--------------|--------------|
| Revenue                                                                 | 2    | 1,783      | 1,658      | 5,198        | 5,182        |
| Cost of sales                                                           |      | -1,027     | -1,023     | -3,017       | -3,071       |
| <b>Gross profit</b>                                                     |      | <b>756</b> | <b>635</b> | <b>2,181</b> | <b>2,111</b> |
| Operating expenses                                                      |      | -505       | -425       | -1,423       | -1,321       |
| Participations in the results of associated companies                   |      | 0          | 0          | 0            | 0            |
| <b>Operating profit (EBIT)</b>                                          |      | <b>251</b> | <b>211</b> | <b>758</b>   | <b>790</b>   |
| Financial net                                                           |      | -44        | -35        | -113         | -119         |
| <b>Profit before tax (EBT)</b>                                          |      | <b>208</b> | <b>176</b> | <b>645</b>   | <b>671</b>   |
| Income tax                                                              |      | -58        | -44        | -181         | -171         |
| <b>Net profit</b>                                                       |      | <b>150</b> | <b>133</b> | <b>464</b>   | <b>501</b>   |
| Attributable to owners of the parent company                            |      | 150        | 133        | 464          | 501          |
| Earnings per share, basic, SEK                                          |      | 1.42       | 1.25       | 4.38         | 4.73         |
| Earnings per share, diluted, SEK                                        |      | 1.41       | 1.24       | 4.36         | 4.69         |
| <b>OTHER COMPREHENSIVE INCOME</b>                                       |      |            |            |              |              |
| <b>Items that will not be reclassified to net profit for the period</b> |      |            |            |              |              |
| Remeasurements of defined benefit pension plans                         |      | -10        | 4          | -7           | 10           |
| Income tax relating to remeasurements of pension plans                  |      | 2          | -1         | 2            | -3           |
| <b>Total</b>                                                            |      | <b>-8</b>  | <b>3</b>   | <b>-5</b>    | <b>8</b>     |
| <b>Items that may be reclassified to net profit for the period</b>      |      |            |            |              |              |
| Foreign exchange translation differences                                |      | 190        | -64        | 458          | -535         |
| Change in fair value of cash flow hedges                                |      | -3         | -3         | -13          | 8            |
| Income tax relating to change in fair value of cash flow hedges         |      | 1          | 1          | 4            | -2           |
| <b>Total</b>                                                            |      | <b>188</b> | <b>-66</b> | <b>450</b>   | <b>-529</b>  |
| <b>Other comprehensive income</b>                                       |      | <b>180</b> | <b>-63</b> | <b>444</b>   | <b>-522</b>  |
| <b>Total comprehensive income</b>                                       |      | <b>330</b> | <b>69</b>  | <b>908</b>   | <b>-21</b>   |
| Attributable to owners of the parent company                            |      | 330        | 69         | 908          | -21          |

# Condensed consolidated statement of financial position

| Amounts in MSEK                                                  | Note     | 30 Sep 2026   | 30 Sep 2025   | 31 Dec 2025   |
|------------------------------------------------------------------|----------|---------------|---------------|---------------|
| <b>ASSETS</b>                                                    |          |               |               |               |
| Intangible assets and goodwill                                   |          | 9,448         | 8,024         | 7,892         |
| Property, plant and equipment                                    |          | 1,037         | 940           | 983           |
| Deferred tax assets                                              |          | 161           | 134           | 133           |
| Other non-current assets                                         | 4        | 150           | 183           | 168           |
| <b>Total financial and other non-current assets</b>              |          | <b>311</b>    | <b>316</b>    | <b>301</b>    |
| <b>Total non-current assets</b>                                  |          | <b>10,796</b> | <b>9,280</b>  | <b>9,177</b>  |
| Inventories                                                      |          | 1,376         | 1,272         | 1,193         |
| Contract assets                                                  |          | 334           | 324           | 238           |
| Trade and other receivables                                      | 4        | 1,785         | 1,486         | 1,489         |
| Prepaid expenses, accrued income and short-term investments      | 4        | 225           | 220           | 166           |
| <b>Total</b>                                                     |          | <b>3,719</b>  | <b>3,302</b>  | <b>3,086</b>  |
| <b>Cash and cash equivalents</b>                                 | <b>4</b> | <b>755</b>    | <b>1,023</b>  | <b>1,159</b>  |
| <b>Total current assets</b>                                      |          | <b>4,474</b>  | <b>4,325</b>  | <b>4,245</b>  |
| <b>TOTAL ASSETS</b>                                              |          | <b>15,271</b> | <b>13,606</b> | <b>13,422</b> |
| <b>EQUITY AND LIABILITIES</b>                                    |          |               |               |               |
| <b>Equity</b>                                                    |          | <b>7,749</b>  | <b>7,229</b>  | <b>7,195</b>  |
| Long-term borrowings                                             | 4        | 4,075         | 3,305         | 3,235         |
| Lease liabilities                                                | 4        | 210           | 206           | 201           |
| Deferred tax liabilities                                         |          | 854           | 789           | 745           |
| Provisions and other long-term liabilities                       | 4        | 398           | 278           | 263           |
| <b>Total non-current liabilities</b>                             |          | <b>5,536</b>  | <b>4,578</b>  | <b>4,444</b>  |
| Short-term borrowings                                            | 4        | 1             | 1             | 1             |
| Lease liabilities                                                | 4        | 142           | 130           | 129           |
| Contract liabilities                                             |          | 232           | 256           | 236           |
| Advance payments from customers                                  |          | 293           | 256           | 265           |
| Trade payables                                                   | 4        | 415           | 352           | 373           |
| Accrued expenses, deferred revenue and other current liabilities | 4        | 904           | 804           | 780           |
| <b>Total current liabilities</b>                                 |          | <b>1,986</b>  | <b>1,799</b>  | <b>1,783</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                              |          | <b>15,271</b> | <b>13,606</b> | <b>13,422</b> |

# Condensed consolidated statements of cash flow

| Amounts in MSEK                                             | Q3 2026       | Q3 2025     | Jan-Sep 2026  | Jan-Sep 2025 |
|-------------------------------------------------------------|---------------|-------------|---------------|--------------|
| <b>Operating activities</b>                                 |               |             |               |              |
| Profit before tax                                           | 208           | 176         | 645           | 671          |
| Depreciation, amortisation, impairment                      | 112           | 86          | 301           | 278          |
| Other non-cash items                                        | -13           | -25         | -13           | -31          |
| Income taxes paid                                           | -54           | -50         | -197          | -158         |
| <b>Cash flow before change in working capital</b>           | <b>253</b>    | <b>188</b>  | <b>735</b>    | <b>760</b>   |
| <b>Change in working capital</b>                            |               |             |               |              |
| Change in inventory                                         | -18           | -26         | -88           | -119         |
| Change in contract assets                                   | -8            | 34          | -71           | 14           |
| Change in current receivables                               | -41           | 26          | -22           | -59          |
| Change in current liabilities                               | 9             | -26         | -2            | -43          |
| <b>Cash flow from change in working capital</b>             | <b>-57</b>    | <b>9</b>    | <b>-184</b>   | <b>-207</b>  |
| <b>Cash flow from operating activities</b>                  | <b>196</b>    | <b>196</b>  | <b>551</b>    | <b>553</b>   |
| <b>Investing activities</b>                                 |               |             |               |              |
| Acquisition of business combinations, net of cash acquired* | -1,132        | -100        | -1,148        | -128         |
| Purchase of intangible assets                               | -1            | -1          | -3            | -6           |
| Purchase of property, plant and equipment                   | -13           | -15         | -69           | -87          |
| Disposal of property, plant and equipment                   | -             | -           | -             | 77           |
| Net change in short term financial investments              | 19            | -7          | 14            | 9            |
| <b>Cash flow from investing activities</b>                  | <b>-1,127</b> | <b>-123</b> | <b>-1,205</b> | <b>-135</b>  |
| <b>Financing activities</b>                                 |               |             |               |              |
| Proceeds from borrowings                                    | 1,138         | -           | 4,292         | -            |
| Repayment of borrowings                                     | -169          | -           | -3,619        | -            |
| Repayment of lease liability                                | -37           | -39         | -105          | -100         |
| Exercised call options                                      | 2             | -           | 7             | 0            |
| Issued call options                                         | 7             | 0           | 7             | 8            |
| Repurchase of call options                                  | -11           | -2          | -18           | -10          |
| Dividends paid                                              | -             | -           | -349          | -317         |
| <b>Cash flow from financing activities</b>                  | <b>930</b>    | <b>-40</b>  | <b>215</b>    | <b>-418</b>  |
| <b>Net change in cash and cash equivalents</b>              | <b>-1</b>     | <b>34</b>   | <b>-439</b>   | <b>0</b>     |
| Cash & cash equivalents at beginning of period              | 738           | 993         | 1,159         | 1,095        |
| Exchange rate differences in cash and cash equivalents      | 17            | -3          | 35            | -72          |
| Cash & cash equivalents at end of period                    | 755           | 1,023       | 755           | 1,023        |

\*Includes contingent considerations and net working capital adjustments for previous acquisition

# Condensed consolidated statement of changes in equity

| Amounts in MSEK                     | Share capital | Other paid-in capital | Translation reserve | Hedging reserve | Retained earnings | Total equity |
|-------------------------------------|---------------|-----------------------|---------------------|-----------------|-------------------|--------------|
| <b>Opening balance, 1 Jan 2025</b>  | <b>2</b>      | <b>5,286</b>          | <b>623</b>          | <b>-15</b>      | <b>1,673</b>      | <b>7,569</b> |
| <b>Total comprehensive income</b>   | -             | -                     | <b>-535</b>         | <b>5</b>        | <b>508</b>        | <b>-21</b>   |
| Dividend                            | -             | -                     | -                   | -               | -317              | -317         |
| Exercised call options              | -             | 0                     | -                   | -               | -                 | 0            |
| Issued call options                 | -             | 8                     | -                   | -               | -                 | 8            |
| Repurchase call options             | -             | -10                   | -                   | -               | -                 | -10          |
| <b>Closing balance, 30 Sep 2025</b> | <b>2</b>      | <b>5,286</b>          | <b>88</b>           | <b>-9</b>       | <b>1,863</b>      | <b>7,229</b> |
| <b>Total comprehensive income</b>   | -             | -                     | <b>-137</b>         | <b>10</b>       | <b>93</b>         | <b>-35</b>   |
| <b>Closing balance, 31 Dec 2025</b> | <b>2</b>      | <b>5,286</b>          | <b>-50</b>          | <b>0</b>        | <b>1,956</b>      | <b>7,195</b> |
| <b>Opening balance, 1 Jan 2026</b>  | <b>2</b>      | <b>5,286</b>          | <b>-50</b>          | <b>0</b>        | <b>1,956</b>      | <b>7,195</b> |
| <b>Total comprehensive income</b>   | -             | -                     | <b>458</b>          | <b>-8</b>       | <b>458</b>        | <b>908</b>   |
| Dividend                            | -             | -                     | -                   | -               | -349              | -349         |
| Exercised call options              | -             | 7                     | -                   | -               | -                 | 7            |
| Issued call options                 | -             | 7                     | -                   | -               | -                 | 7            |
| Repurchase call options             | -             | -18                   | -                   | -               | -                 | -18          |
| <b>Closing balance, 30 Sep 2026</b> | <b>2</b>      | <b>5,282</b>          | <b>408</b>          | <b>-8</b>       | <b>2,065</b>      | <b>7,749</b> |

# Key figures

| KEY FIGURES MSEK                          | 2026   |        |        |        | 2025   |        |        |
|-------------------------------------------|--------|--------|--------|--------|--------|--------|--------|
|                                           | Q3     | Q2     | Q1     | Q4     | Q3     | Q2     | Q1     |
| <b>INCOME STATEMENT ITEMS (MSEK)</b>      |        |        |        |        |        |        |        |
| Order intake*                             | 1,789  | 1,741  | 1,788  | 1,808  | 1,547  | 1,720  | 2,005  |
| Revenue                                   | 1,783  | 1,762  | 1,653  | 1,692  | 1,658  | 1,791  | 1,732  |
| EBITDA*                                   | 363    | 363    | 333    | 282    | 297    | 383    | 389    |
| EBITA adj*                                | 318    | 303    | 275    | 284    | 287    | 322    | 300    |
| EBITA adj %*                              | 17.8%  | 17.2%  | 16.7%  | 16.8%  | 17.3%  | 18.0%  | 17.3%  |
| EBITA*                                    | 300    | 301    | 275    | 223    | 246    | 322    | 328    |
| EBIT                                      | 251    | 266    | 241    | 187    | 211    | 288    | 292    |
| Result for the period                     | 150    | 167    | 147    | 103    | 133    | 184    | 184    |
| Items affecting comparability*            | -18    | -2     | -      | -61    | -41    | -      | 28     |
| Total comprehensive income, MSEK          | 330    | 277    | 301    | -33    | 69     | 195    | -286   |
| <b>BALANCE SHEET ITEMS (MSEK)</b>         |        |        |        |        |        |        |        |
| Total assets                              | 15,271 | 13,452 | 13,263 | 13,422 | 13,606 | 13,582 | 13,612 |
| Capital employed*                         | 11,535 | 9,971  | 9,894  | 9,569  | 9,814  | 9,809  | 9,661  |
| Equity                                    | 7,749  | 7,421  | 7,495  | 7,195  | 7,229  | 7,161  | 7,283  |
| Net debt*                                 | 3,786  | 2,550  | 2,399  | 2,374  | 2,585  | 2,648  | 2,378  |
| Goodwill and intangible assets            | 9,448  | 8,081  | 8,013  | 7,892  | 8,024  | 8,059  | 8,034  |
| Capital employed, excluding goodwill*     | 4,722  | 4,044  | 4,042  | 3,837  | 4,023  | 4,015  | 3,886  |
| Working capital*                          | 1,871  | 1,778  | 1,765  | 1,601  | 1,826  | 1,791  | 1,702  |
| Cash and cash equivalents                 | 755    | 738    | 646    | 1,159  | 1,023  | 993    | 1,114  |
| <b>CASH FLOW ITEMS (MSEK)</b>             |        |        |        |        |        |        |        |
| Cash flow from working capital            | -57    | 12     | -139   | 117    | 9      | -96    | -120   |
| Cash flow from operating activities       | 196    | 280    | 75     | 276    | 196    | 182    | 175    |
| Cash flow for the period                  | -1     | 79     | -518   | 134    | 34     | -155   | 121    |
| Depreciation                              | -63    | -62    | -57    | -58    | -50    | -61    | -61    |
| Amortisation                              | -49    | -35    | -34    | -36    | -36    | -35    | -36    |
| Purchase of intangible fixed assets       | -1     | -1     | -1     | -3     | -1     | -2     | -3     |
| Purchase of property, plant and equipment | -13    | -10    | -46    | -89    | -15    | -28    | -44    |
| <b>Rolling 12 Months</b>                  |        |        |        |        |        |        |        |
| Order intake*                             | 7,126  | 6,884  | 6,863  | 7,080  | 7,109  | 7,153  | 7,223  |
| Revenue                                   | 6,890  | 6,765  | 6,795  | 6,874  | 6,998  | 7,082  | 7,096  |
| EBITDA*                                   | 1,340  | 1,274  | 1,294  | 1,350  | 1,443  | 1,517  | 1,501  |
| EBITA adj*                                | 1,180  | 1,150  | 1,170  | 1,194  | 1,229  | 1,251  | 1,236  |
| EBITA adj %*                              | 17.1%  | 17.0%  | 17.2%  | 17.4%  | 17.6%  | 17.7%  | 17.4%  |
| EBITA*                                    | 1,099  | 1,046  | 1,067  | 1,119  | 1,210  | 1,271  | 1,245  |
| EBIT                                      | 945    | 905    | 927    | 977    | 1,053  | 1,102  | 1,062  |
| Result for the period                     | 567    | 550    | 567    | 604    | 695    | 717    | 676    |
| Items affecting comparability*            | -81    | -104   | -102   | -74    | -19    | 20     | 9      |
| Total comprehensive income                | 875    | 614    | 532    | -55    | 386    | 346    | 220    |
| Cash flow from operating activities       | 827    | 829    | 729    | 829    | 1,059  | 1,127  | 1,110  |
| Cash flow for the period                  | -305   | -272   | -505   | 133    | 269    | 297    | 490    |

\*Alternative performance measure, see Definitions

## Key figures (cont.)

|                                                   | 2026    |         |         |         | 2025    |         |         |
|---------------------------------------------------|---------|---------|---------|---------|---------|---------|---------|
|                                                   | Q3      | Q2      | Q1      | Q4      | Q3      | Q2      | Q1      |
| <b>GROWTH (Year-Over-Year)</b>                    |         |         |         |         |         |         |         |
| Order intake*, total %                            | 15.6%   | 1.2%    | -10.8%  | -1.6%   | -2.8%   | -3.9%   | 15.9%   |
| Order intake*, organic %                          | 4.3%    | 0.8%    | -4.1%   | 6.4%    | 4.1%    | 3.8%    | 15.7%   |
| Order intake*, acquisitions %                     | 8.4%    | 0.8%    | 1.3%    | 1.1%    | 0.1%    | 0.0%    | 0.0%    |
| Revenue, total %                                  | 7.5%    | -1.6%   | -4.6%   | -6.9%   | -4.8%   | -0.8%   | -0.2%   |
| Revenue, organic %                                | -2.2%   | -1.8%   | 3.3%    | 0.8%    | 1.1%    | 6.6%    | -0.4%   |
| Revenue, acquisitions %                           | 7.2%    | 1.4%    | 0.9%    | 1.2%    | 0.7%    | 0.0%    | 0.0%    |
| <b>FINANCIAL RATIOS</b>                           |         |         |         |         |         |         |         |
| Gross margin %                                    | 42.4%   | 41.8%   | 41.7%   | 38.3%   | 38.3%   | 41.7%   | 42.1%   |
| EBITDA margin* %                                  | 20.4%   | 20.6%   | 20.1%   | 16.6%   | 17.9%   | 21.4%   | 22.4%   |
| EBITA margin* %                                   | 16.8%   | 17.1%   | 16.7%   | 13.2%   | 14.9%   | 18.0%   | 18.9%   |
| Operating expenses % of revenue                   | 28.3%   | 26.7%   | 27.1%   | 27.3%   | 25.6%   | 25.6%   | 25.2%   |
| Depreciation and amortisation % of revenue        | 6.3%    | 5.5%    | 5.5%    | 5.6%    | 5.2%    | 5.3%    | 5.6%    |
| Investments % of revenue                          | 0.8%    | 0.6%    | 2.8%    | 5.4%    | 1.0%    | 1.7%    | 2.7%    |
| Equity ratio* %                                   | 50.7%   | 55.2%   | 56.5%   | 53.6%   | 53.1%   | 52.7%   | 53.5%   |
| Return on equity* %                               | 7.3%    | 7.4%    | 7.6%    | 8.4%    | 9.6%    | 10.0%   | 9.3%    |
| Return on capital employed* %                     | 9.3%    | 9.2%    | 9.5%    | 10.0%   | 10.6%   | 11.0%   | 10.5%   |
| Return on capital employed, excluding goodwill* % | 22.9%   | 22.7%   | 23.4%   | 24.7%   | 26.1%   | 27.0%   | 25.6%   |
| Net debt/EBITDA, ratio*                           | 2.82    | 2.00    | 1.85    | 1.76    | 1.79    | 1.74    | 1.58    |
| Interest coverage ratio*, times                   | 6.3     | 9.4     | 7.8     | 5.2     | 5.8     | 7.7     | 6.8     |
| <b>SHARE RATIOS (SEK)</b>                         |         |         |         |         |         |         |         |
| Basic average shares outstanding, thousands       | 105,911 | 105,835 | 105,833 | 105,833 | 105,833 | 105,831 | 105,831 |
| Diluted average shares outstanding, thousands     | 106,173 | 106,241 | 106,364 | 106,513 | 106,526 | 106,409 | 106,393 |
| Dividend per share                                | -       | 3.30    | -       | -       | -       | 3.00    | -       |
| Earnings per share, before dilution, SEK          | 1.42    | 1.57    | 1.39    | 0.98    | 1.25    | 1.74    | 1.74    |
| Earnings per share, after dilution, SEK           | 1.41    | 1.57    | 1.38    | 0.97    | 1.24    | 1.73    | 1.73    |
| Earnings per share adj*, before dilution, SEK     | 1.88    | 1.82    | 1.62    | 1.64    | 1.78    | 1.98    | 1.79    |
| Earnings per share adj*, after dilution, SEK      | 1.87    | 1.82    | 1.62    | 1.63    | 1.77    | 1.97    | 1.78    |
| Equity per share*                                 | 73.17   | 70.12   | 70.82   | 67.98   | 68.30   | 67.66   | 68.82   |
| Cash flow per share*                              | -0.01   | 0.75    | -4.89   | 1.26    | 0.32    | -1.46   | 1.14    |
| <b>OTHER</b>                                      |         |         |         |         |         |         |         |
| Number of Employees - Full Time Equivalent        | 3,134   | 3,008   | 2,982   | 2,956   | 2,993   | 2,956   | 2,928   |

\*Alternative performance measure, see Definitions

# Historical quarterly data 2024 – 2026

| Amounts in MSEK                        | 2026         |              |              |              | 2025         |              |              |              | 2024         |              |              |  |
|----------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
|                                        | Q3           | Q2           | Q1           | Q4           | Q3           | Q2           | Q1           | Q4           | Q3           | Q2           | Q1           |  |
| <b>Order Intake*</b>                   |              |              |              |              |              |              |              |              |              |              |              |  |
| Facade Access                          | 448          | 403          | 460          | 511          | 379          | 451          | 496          | 480          | 453          | 364          | 423          |  |
| Industrial                             | 410          | 404          | 440          | 439          | 356          | 481          | 432          | 436          | 342          | 442          | 328          |  |
| Construction                           | 398          | 389          | 369          | 300          | 361          | 327          | 490          | 468          | 350          | 454          | 484          |  |
| Height Safety & Productivity Solutions | 359          | 345          | 315          | 358          | 305          | 316          | 382          | 336          | 312          | 352          | 336          |  |
| Wind                                   | 179          | 215          | 214          | 209          | 157          | 158          | 217          | 132          | 161          | 202          | 175          |  |
| Inter-division elimination             | -5           | -16          | -10          | -8           | -10          | -14          | -12          | -16          | -26          | -24          | -18          |  |
| <b>Total</b>                           | <b>1,789</b> | <b>1,741</b> | <b>1,788</b> | <b>1,808</b> | <b>1,547</b> | <b>1,720</b> | <b>2,005</b> | <b>1,837</b> | <b>1,592</b> | <b>1,789</b> | <b>1,729</b> |  |
| <b>Revenue</b>                         |              |              |              |              |              |              |              |              |              |              |              |  |
| Facade Access                          | 554          | 486          | 431          | 447          | 491          | 500          | 482          | 526          | 479          | 496          | 485          |  |
| Industrial                             | 400          | 421          | 367          | 415          | 376          | 399          | 354          | 422          | 354          | 362          | 397          |  |
| Construction                           | 318          | 333          | 346          | 380          | 333          | 407          | 413          | 401          | 427          | 426          | 371          |  |
| Height Safety & Productivity Solutions | 318          | 319          | 336          | 312          | 310          | 321          | 349          | 317          | 335          | 354          | 354          |  |
| Wind                                   | 202          | 213          | 186          | 150          | 160          | 179          | 153          | 166          | 180          | 194          | 153          |  |
| Inter-division elimination             | -8           | -10          | -13          | -12          | -11          | -15          | -18          | -14          | -34          | -27          | -24          |  |
| <b>Total</b>                           | <b>1,783</b> | <b>1,762</b> | <b>1,653</b> | <b>1,692</b> | <b>1,658</b> | <b>1,791</b> | <b>1,732</b> | <b>1,817</b> | <b>1,742</b> | <b>1,806</b> | <b>1,736</b> |  |
| <b>EBITA*</b>                          |              |              |              |              |              |              |              |              |              |              |              |  |
| Facade Access                          | 101          | 63           | 52           | 68           | 64           | 56           | 46           | 82           | 55           | 50           | 46           |  |
| Industrial                             | 99           | 107          | 83           | 106          | 92           | 105          | 90           | 108          | 81           | 82           | 106          |  |
| Construction                           | 22           | 28           | 40           | 36           | 44           | 68           | 66           | 44           | 74           | 71           | 39           |  |
| Height Safety & Productivity Solutions | 57           | 57           | 63           | 47           | 57           | 55           | 70           | 56           | 64           | 69           | 61           |  |
| Wind                                   | 39           | 48           | 38           | 28           | 30           | 38           | 28           | 29           | 35           | 39           | 30           |  |
| Items affecting comparability          | -18          | -2           | 0            | -61          | -41          | 0            | 28           | -6           | -2           | -11          | -4           |  |
| <b>Total</b>                           | <b>300</b>   | <b>301</b>   | <b>275</b>   | <b>223</b>   | <b>246</b>   | <b>322</b>   | <b>328</b>   | <b>314</b>   | <b>308</b>   | <b>296</b>   | <b>281</b>   |  |
| <b>EBIT</b>                            |              |              |              |              |              |              |              |              |              |              |              |  |
| Facade Access                          | 79           | 53           | 42           | 58           | 54           | 47           | 36           | 60           | 35           | 28           | 22           |  |
| Industrial                             | 98           | 106          | 82           | 105          | 92           | 105          | 89           | 108          | 81           | 82           | 105          |  |
| Construction                           | 16           | 22           | 34           | 30           | 38           | 62           | 60           | 38           | 68           | 64           | 32           |  |
| Height Safety & Productivity Solutions | 38           | 39           | 46           | 29           | 39           | 37           | 51           | 36           | 44           | 49           | 42           |  |
| Wind                                   | 38           | 47           | 37           | 27           | 29           | 37           | 27           | 28           | 34           | 37           | 27           |  |
| Items affecting comparability*         | -18          | -2           | 0            | -61          | -41          | 0            | 28           | -6           | -2           | -11          | -4           |  |
| <b>Total</b>                           | <b>251</b>   | <b>266</b>   | <b>241</b>   | <b>187</b>   | <b>211</b>   | <b>288</b>   | <b>292</b>   | <b>263</b>   | <b>260</b>   | <b>247</b>   | <b>228</b>   |  |

\*Alternative performance measure, see Definitions

# Alternative performance measures Bridge

## EBITA\*, EBITDA\* and EBITA adj\*

| In MSEK                       | Q3 2026    | Q3 2025    | Jan-Sep 2026 | Jan-Sep 2025 |
|-------------------------------|------------|------------|--------------|--------------|
| <b>EBIT</b>                   | <b>251</b> | <b>211</b> | <b>758</b>   | <b>790</b>   |
| Add back:                     |            |            |              |              |
| Amortisation                  | 49         | 36         | 118          | 106          |
| <b>EBITA*</b>                 | <b>300</b> | <b>246</b> | <b>876</b>   | <b>896</b>   |
| Add back:                     |            |            |              |              |
| Depreciation                  | 63         | 50         | 182          | 172          |
| <b>EBITDA*</b>                | <b>363</b> | <b>297</b> | <b>1,059</b> | <b>1,068</b> |
| <b>EBITA*</b>                 | <b>300</b> | <b>246</b> | <b>876</b>   | <b>896</b>   |
| Add back:                     |            |            |              |              |
| Items affecting comparability | 18         | 41         | 20           | 13           |
| <b>EBITA adj*</b>             | <b>318</b> | <b>287</b> | <b>896</b>   | <b>909</b>   |

## Earnings per share adjusted\*

| In MSEK                                              | Q3 2026     | Q3 2025     | Jan-Sep 2026 | Jan-Sep 2025 |
|------------------------------------------------------|-------------|-------------|--------------|--------------|
| <b>Net profit</b>                                    | <b>150</b>  | <b>133</b>  | <b>464</b>   | <b>501</b>   |
| Add back:                                            |             |             |              |              |
| Items affecting comparability                        | 18          | 41          | 20           | 13           |
| Acquisition related amortisation                     | 47          | 33          | 114          | 101          |
| Tax effect                                           | -17         | -19         | -34          | -29          |
| <b>Net profit adj.</b>                               | <b>199</b>  | <b>187</b>  | <b>563</b>   | <b>586</b>   |
| Basic average shares outstanding, thousands          | 105,911     | 105,833     | 105,864      | 105,831      |
| Diluted average shares outstanding, thousands        | 106,173     | 106,526     | 106,267      | 106,404      |
| <b>Earnings per share adj*, before dilution, SEK</b> | <b>1.88</b> | <b>1.78</b> | <b>5.32</b>  | <b>5.53</b>  |
| <b>Earnings per share adj*, after dilution, SEK</b>  | <b>1.87</b> | <b>1.77</b> | <b>5.30</b>  | <b>5.48</b>  |

## Net debt\* and Capital Employed\*

| In MSEK                                 | 30 Sep 2026   | 30 Sep 2025  | 31 Dec 2025  |
|-----------------------------------------|---------------|--------------|--------------|
| Non-current interest-bearing debts      | 4,227         | 3,305        | 3,235        |
| Current interest-bearing debts          | 1             | 1            | 1            |
| Non-current lease liability             | 210           | 206          | 201          |
| Current lease liability                 | 142           | 130          | 129          |
| Deduct:                                 |               |              |              |
| Long term interest-bearing receivables  | 0             | 0            | 0            |
| Short term interest-bearing receivables | 39            | 32           | 33           |
| Cash and cash equivalents               | 755           | 1,023        | 1,159        |
| <b>Net debt*</b>                        | <b>3,786</b>  | <b>2,585</b> | <b>2,374</b> |
| Add:                                    |               |              |              |
| Equity                                  | 7,749         | 7,229        | 7,195        |
| <b>Capital Employed*</b>                | <b>11,535</b> | <b>9,814</b> | <b>9,569</b> |

\*Alternative performance measure, see Definitions

# Parent company condensed income statement

| Amounts in MSEK                     | Q3 2026   | Q3 2025   | Jan-Sep 2026 | Jan-Sep 2025 |
|-------------------------------------|-----------|-----------|--------------|--------------|
| Revenue                             | 4         | 3         | 12           | 11           |
| Operating expenses                  | -12       | -11       | -39          | -37          |
| <b>Operating profit/loss (EBIT)</b> | <b>-8</b> | <b>-8</b> | <b>-27</b>   | <b>-26</b>   |
| Financial Net                       | -1        | 0         | -7           | 9            |
| <b>Profit/loss before tax (EBT)</b> | <b>-9</b> | <b>-8</b> | <b>-33</b>   | <b>-18</b>   |
| Income tax                          | 2         | 1         | 7            | 4            |
| <b>Result for the period</b>        | <b>-7</b> | <b>-7</b> | <b>-27</b>   | <b>-14</b>   |
| <b>Total comprehensive income</b>   | <b>-7</b> | <b>-7</b> | <b>-27</b>   | <b>-14</b>   |

# Parent company condensed balance sheet

| Amounts in MSEK                              | 30 Sep 2026  | 30 Sep 2025  | 31 Dec 2025  |
|----------------------------------------------|--------------|--------------|--------------|
| <b>Non-current assets</b>                    |              |              |              |
| Shares in Group companies                    | 5,199        | 5,199        | 5,199        |
| Non-current receivables from Group companies | -            | 3,317        | 3,245        |
| Other non-current assets                     | 29           | 36           | 33           |
| <b>Total non-current assets</b>              | <b>5,228</b> | <b>8,551</b> | <b>8,477</b> |
| <b>Current assets</b>                        |              |              |              |
| Receivables from Group companies             | 17           | 17           | 10           |
| Other current receivables                    | 15           | 23           | 12           |
|                                              | <b>32</b>    | <b>40</b>    | <b>22</b>    |
| Cash and bank balances                       | 35           | 318          | 473          |
| <b>Total current assets</b>                  | <b>67</b>    | <b>358</b>   | <b>495</b>   |
| <b>TOTAL ASSETS</b>                          | <b>5,295</b> | <b>8,909</b> | <b>8,973</b> |
| <b>EQUITY AND LIABILITIES</b>                |              |              |              |
| Restricted Equity                            | 202          | 202          | 202          |
| Unrestricted Equity                          | 4,883        | 5,234        | 5,263        |
|                                              | <b>5,085</b> | <b>5,436</b> | <b>5,465</b> |
| Untaxed reserves                             | 57           | 104          | 57           |
| <b>Long-term liabilities</b>                 |              |              |              |
| Long-term borrowings                         | -            | 3,317        | 3,245        |
| Other non-current liabilities                | 19           | 21           | 20           |
|                                              | <b>19</b>    | <b>3,338</b> | <b>3,266</b> |
| <b>Current liabilities</b>                   |              |              |              |
| Liabilities to Group companies               | 112          | 4            | 155          |
| Other current liabilities                    | 21           | 27           | 30           |
|                                              | <b>133</b>   | <b>31</b>    | <b>185</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <b>5,295</b> | <b>8,909</b> | <b>8,973</b> |

# Notes

## NOTE 1. ACCOUNTING POLICIES

This interim report was prepared in accordance with IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report except for new and revised standards and interpretations effective from 1 January 2026. Non-IFRS measures are also presented in the report since they are considered to be important supplemental measures of the Alimak Group's performance. The definition of these can be found on page 28 of this report and a bridge from IFRS measures into non-IFRS measures is found on page 20 of this report.

Alimak Group AB is the Parent Company of Alimak Group. The Interim Report for the parent company has been prepared in accordance with the Annual Accounts Act and with the standard RFR 2 Accounting for Legal Entities, issued by the Swedish Corporate Reporting Board. The same accounting policies and calculation methods are applied in the interim financial statements as in the most recent Annual Report.

A detailed description of the Group's risks and uncertainties can be found in the Annual Report. There are no significant changes in risks since the Annual Report for 2025 was published on 17 March 2026.

All items are stated in MSEK without decimals and, therefore, rounding differences can occur.

### Update on impact from new accounting standards from 2027 and onwards

#### *IFRS 18 (effective from 1 January 2027)*

Alimak Group is considering the classification of the items in the consolidated statement of comprehensive income into the three categories of operating, investing and financing. Aggregation and disaggregation of information in the consolidated statement of comprehensive income and the consolidated statement of financial position is still under consideration. The consolidated statement of cash flows will have a change in presentation where the starting point will be operating income instead of profit before tax. Interest paid and received will be presented in the financing and investing activities respectively compared to the operating activities which it is currently included in. There will also be an addition of management defined performance measures which are still being evaluated. As IFRS 18 will not change the recognition or measurement it is not expected to have any significant impact on the financial statements.

**NOTE 2. REVENUE SPLIT**

| Amounts in MSEK                        | Q3 2026      | Q3 2025      | Jan-Sep 2026 | Jan-Sep 2025 |
|----------------------------------------|--------------|--------------|--------------|--------------|
| <b>Regions</b>                         |              |              |              |              |
| EMEA                                   | 858          | 773          | 2,521        | 2,474        |
| APAC                                   | 323          | 390          | 1,092        | 1,082        |
| Americas                               | 602          | 495          | 1,586        | 1,626        |
| <b>Total</b>                           | <b>1,783</b> | <b>1,658</b> | <b>5,198</b> | <b>5,182</b> |
| <b>Equipment</b>                       |              |              |              |              |
| Facade Access                          | 298          | 285          | 820          | 882          |
| Industrial                             | 182          | 164          | 544          | 477          |
| Construction                           | 181          | 181          | 573          | 703          |
| Height Safety & Productivity Solutions | 268          | 269          | 829          | 847          |
| Wind                                   | 131          | 104          | 403          | 308          |
| Inter-division elimination             | -7           | -8           | -25          | -35          |
| <b>Total Equipment</b>                 | <b>1,054</b> | <b>995</b>   | <b>3,144</b> | <b>3,182</b> |
| <b>Service</b>                         |              |              |              |              |
| Facade Access                          | 256          | 205          | 650          | 590          |
| Industrial                             | 218          | 211          | 645          | 652          |
| Construction                           | 137          | 152          | 424          | 450          |
| Height Safety & Productivity Solutions | 50           | 41           | 144          | 134          |
| Wind                                   | 71           | 56           | 198          | 183          |
| Inter-division elimination             | -2           | -2           | -7           | -9           |
| <b>Total Service</b>                   | <b>730</b>   | <b>663</b>   | <b>2,055</b> | <b>2,000</b> |
| <b>Total</b>                           | <b>1,783</b> | <b>1,658</b> | <b>5,198</b> | <b>5,182</b> |
| <b>Over time</b>                       |              |              |              |              |
| Facade Access                          | 298          | 285          | 820          | 882          |
| Industrial                             | 15           | 29           | 40           | 53           |
| Construction                           | 67           | 67           | 211          | 204          |
| Height Safety & Productivity Solutions | -            | -            | -            | -            |
| Wind                                   | -            | -            | -            | -            |
| <b>Total over time</b>                 | <b>381</b>   | <b>382</b>   | <b>1,071</b> | <b>1,139</b> |
| <b>Point in time</b>                   |              |              |              |              |
| Facade Access                          | 256          | 205          | 650          | 590          |
| Industrial                             | 385          | 346          | 1,148        | 1,076        |
| Construction                           | 251          | 266          | 786          | 948          |
| Height Safety & Productivity Solutions | 318          | 310          | 973          | 981          |
| Wind                                   | 202          | 160          | 602          | 491          |
| Inter-division elimination             | -8           | -11          | -32          | -44          |
| <b>Total point in time</b>             | <b>1,403</b> | <b>1,276</b> | <b>4,127</b> | <b>4,042</b> |
| <b>Total</b>                           | <b>1,783</b> | <b>1,658</b> | <b>5,198</b> | <b>5,182</b> |

**NOTE 3. SEGMENT REPORTING**

| Amounts in MSEK                | Q3 2026       |            |              |            |            |                       | Total, Group |
|--------------------------------|---------------|------------|--------------|------------|------------|-----------------------|--------------|
|                                | Facade Access | Industrial | Construction | HS&PS      | Wind       | Elimination and Other |              |
| Revenue, External              | 554           | 400        | 319          | 309        | 202        | -                     | 1,783        |
| Revenue, Inter-Division        | 0             | 0          | 0            | 8          | 0          | -8                    | -            |
| <b>Total revenue</b>           | <b>554</b>    | <b>400</b> | <b>318</b>   | <b>318</b> | <b>202</b> | <b>-8</b>             | <b>1,783</b> |
| <b>EBITA*</b>                  | <b>101</b>    | <b>99</b>  | <b>22</b>    | <b>57</b>  | <b>39</b>  | <b>-18</b>            | <b>300</b>   |
| EBITA* %                       | 18.3%         | 24.6%      | 6.9%         | 18.0%      | 19.2%      | -                     | 16.8%        |
| Amortisation                   | -23           | -1         | -6           | -19        | -1         | 0                     | -49          |
| <b>Operating profit (EBIT)</b> | <b>79</b>     | <b>98</b>  | <b>16</b>    | <b>38</b>  | <b>38</b>  | <b>-18</b>            | <b>251</b>   |
| Financial Net                  | -             | -          | -            | -          | -          | -44                   | -44          |
| <b>Profit before Tax (EBT)</b> | <b>79</b>     | <b>98</b>  | <b>16</b>    | <b>38</b>  | <b>38</b>  | <b>-61</b>            | <b>208</b>   |
| Trade receivables              | 501           | 344        | 251          | 245        | 167        | -                     | 1,508        |
| Inventories & Contract Assets  | 475           | 234        | 471          | 389        | 141        | -                     | 1,710        |
| Trade payables                 | -116          | -75        | -80          | -59        | -78        | -6                    | -415         |
| Other receivables/liabilities  | -511          | -137       | -156         | -57        | -50        | -22                   | -932         |
| <b>Working capital</b>         | <b>349</b>    | <b>367</b> | <b>486</b>   | <b>517</b> | <b>180</b> | <b>-28</b>            | <b>1,871</b> |
| Investments                    | 2             | 1          | 7            | 2          | 2          | 1                     | 14           |

| Amounts in MSEK                | Q3 2025       |            |              |            |            |                       | Total, Group |
|--------------------------------|---------------|------------|--------------|------------|------------|-----------------------|--------------|
|                                | Facade Access | Industrial | Construction | HS&PS      | Wind       | Elimination and Other |              |
| Revenue, External              | 490           | 376        | 333          | 300        | 160        | -                     | 1,658        |
| Revenue, Inter-Division        | 1             | 0          | 0            | 10         | 0          | -11                   | -            |
| <b>Total revenue</b>           | <b>491</b>    | <b>376</b> | <b>333</b>   | <b>310</b> | <b>160</b> | <b>-11</b>            | <b>1,658</b> |
| <b>EBITA*</b>                  | <b>64</b>     | <b>92</b>  | <b>44</b>    | <b>57</b>  | <b>30</b>  | <b>-41</b>            | <b>246</b>   |
| EBITA* %                       | 13.0%         | 24.5%      | 13.3%        | 18.5%      | 18.6%      | -                     | 14.9%        |
| Amortisation                   | -10           | 0          | -6           | -19        | -1         | -                     | -36          |
| <b>Operating profit (EBIT)</b> | <b>54</b>     | <b>92</b>  | <b>38</b>    | <b>39</b>  | <b>29</b>  | <b>-41</b>            | <b>211</b>   |
| Financial Net                  | -             | -          | -            | -          | -          | -34                   | -34          |
| <b>Profit before Tax (EBT)</b> | <b>54</b>     | <b>92</b>  | <b>38</b>    | <b>39</b>  | <b>29</b>  | <b>-75</b>            | <b>176</b>   |
| Trade receivables              | 428           | 269        | 183          | 232        | 121        | 0                     | 1,234        |
| Inventories & Contract Assets  | 411           | 252        | 490          | 355        | 89         | 0                     | 1,596        |
| Trade payables                 | -103          | -62        | -92          | -59        | -32        | -5                    | -352         |
| Other receivables/liabilities  | -396          | -112       | -70          | -64        | -34        | 25                    | -652         |
| <b>Working capital</b>         | <b>339</b>    | <b>348</b> | <b>511</b>   | <b>463</b> | <b>144</b> | <b>20</b>             | <b>1,826</b> |
| Investments                    | 2             | 2          | 8            | 2          | 1          | 0                     | 17           |

\*Alternative performance measure, see Definitions

| Jan-Sep 2026                   |               |              |              |            |            |                       |              |
|--------------------------------|---------------|--------------|--------------|------------|------------|-----------------------|--------------|
| Amounts in MSEK                | Facade Access | Industrial   | Construction | HS&PS      | Wind       | Elimination and Other | Total, Group |
| Revenue, External              | 1,467         | 1,188        | 997          | 946        | 600        | -                     | 5,198        |
| Revenue, Inter-Division        | 3             | 0            | 0            | 27         | 2          | -32                   | -            |
| <b>Total revenue</b>           | <b>1,471</b>  | <b>1,189</b> | <b>997</b>   | <b>973</b> | <b>602</b> | <b>-32</b>            | <b>5,198</b> |
| <b>EBITA*</b>                  | <b>216</b>    | <b>288</b>   | <b>89</b>    | <b>178</b> | <b>125</b> | <b>-20</b>            | <b>876</b>   |
| EBITA* %                       | 14.7%         | 24.2%        | 9.0%         | 18.3%      | 20.7%      | -                     | 16.9%        |
| Amortisation                   | -42           | -2           | -17          | -55        | -3         | 0                     | -118         |
| <b>Operating profit (EBIT)</b> | <b>175</b>    | <b>286</b>   | <b>72</b>    | <b>123</b> | <b>122</b> | <b>-20</b>            | <b>758</b>   |
| Financial Net                  | -             | -            | -            | -          | -          | -113                  | -113         |
| <b>Profit before Tax (EBT)</b> | <b>175</b>    | <b>286</b>   | <b>72</b>    | <b>123</b> | <b>122</b> | <b>-133</b>           | <b>645</b>   |
| Trade receivables              | 501           | 344          | 251          | 245        | 167        | -                     | 1,508        |
| Inventories & Contract Assets  | 475           | 234          | 471          | 389        | 141        | -                     | 1,710        |
| Trade payables                 | -116          | -75          | -80          | -59        | -78        | -6                    | -415         |
| Other receivables/liabilities  | -511          | -137         | -156         | -57        | -50        | -22                   | -932         |
| <b>Working capital</b>         | <b>349</b>    | <b>367</b>   | <b>486</b>   | <b>517</b> | <b>180</b> | <b>-28</b>            | <b>1,871</b> |
| Investments                    | 10            | 6            | 45           | 6          | 4          | 2                     | 72           |

| Jan-Sep 2025                   |               |              |              |            |            |                       |              |
|--------------------------------|---------------|--------------|--------------|------------|------------|-----------------------|--------------|
| Amounts in MSEK                | Facade Access | Industrial   | Construction | HS&PS      | Wind       | Elimination and Other | Total, Group |
| Revenue, External              | 1,466         | 1,129        | 1,151        | 945        | 491        | -                     | 5,182        |
| Revenue, Inter-Division        | 6             | 0            | 2            | 35         | 1          | -44                   | -            |
| <b>Total revenue</b>           | <b>1,472</b>  | <b>1,129</b> | <b>1,152</b> | <b>981</b> | <b>491</b> | <b>-44</b>            | <b>5,182</b> |
| <b>EBITA*</b>                  | <b>166</b>    | <b>287</b>   | <b>179</b>   | <b>182</b> | <b>96</b>  | <b>-13</b>            | <b>896</b>   |
| EBITA* %                       | 11.3%         | 25.4%        | 15.5%        | 18.6%      | 19.5%      | -                     | 17.3%        |
| Amortisation                   | -29           | -1           | -18          | -56        | -3         | -                     | -106         |
| <b>Operating profit (EBIT)</b> | <b>137</b>    | <b>286</b>   | <b>161</b>   | <b>127</b> | <b>93</b>  | <b>-13</b>            | <b>790</b>   |
| Financial Net                  | -             | -            | -            | -          | -          | -119                  | -119         |
| <b>Profit before Tax (EBT)</b> | <b>137</b>    | <b>286</b>   | <b>161</b>   | <b>127</b> | <b>93</b>  | <b>-132</b>           | <b>671</b>   |
| Trade receivables              | 428           | 269          | 183          | 232        | 121        | 0                     | 1,234        |
| Inventories & Contract Assets  | 411           | 252          | 490          | 355        | 89         | 0                     | 1,596        |
| Trade payables                 | -103          | -62          | -92          | -59        | -32        | -5                    | -352         |
| Other receivables/liabilities  | -396          | -112         | -70          | -64        | -34        | 25                    | -652         |
| <b>Working capital</b>         | <b>339</b>    | <b>348</b>   | <b>511</b>   | <b>463</b> | <b>144</b> | <b>20</b>             | <b>1,826</b> |
| Investments                    | 9             | 8            | 64           | 9          | 3          | 0                     | 93           |

\*Alternative performance measure, see Definitions

**NOTE 4. FINANCIAL INSTRUMENTS**

| Amounts in MSEK                  | Total carrying amount |              |              |
|----------------------------------|-----------------------|--------------|--------------|
|                                  | 30 Sep 2026           | 30 Sep 2025  | 31 Dec 2025  |
| <b>FINANCIAL ASSETS</b>          |                       |              |              |
| Derivative financial instruments | 5                     | 12           | 11           |
| Other financial receivables      | 1,828                 | 1,580        | 1,541        |
| Cash and cash equivalents        | 755                   | 1,023        | 1,159        |
| <b>Total</b>                     | <b>2,588</b>          | <b>2,615</b> | <b>2,711</b> |
| <b>FINANCIAL LIABILITIES</b>     |                       |              |              |
| Derivative financial instruments | 21                    | 4            | 2            |
| Interest-bearing debts           | 4,228                 | 3,306        | 3,236        |
| Other financial liabilities      | 1,379                 | 1,095        | 1,103        |
| <b>Total</b>                     | <b>5,628</b>          | <b>4,404</b> | <b>4,341</b> |

The interest rates on interest-bearing liabilities are in line with market terms at 30 September, 2026, and the fair value at the end of the reporting period therefore in all material aspects corresponds to the carrying amount.

**FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE**

| 30 Sep 2026                  | Level 2   | Level 3   |
|------------------------------|-----------|-----------|
| <b>Financial assets</b>      |           |           |
| Currency derivatives         | 5         | -         |
| <b>Total</b>                 | <b>5</b>  | <b>-</b>  |
| <b>Financial liabilities</b> |           |           |
| Currency derivatives         | 21        | -         |
| Other short-term liabilities | -         | 3         |
| <b>Total</b>                 | <b>21</b> | <b>3</b>  |
| 30 Sep 2025                  | Level 2   | Level 3   |
| <b>Financial assets</b>      |           |           |
| Other financial receivables  | -         | 11        |
| Currency derivatives         | 12        | -         |
| <b>Total</b>                 | <b>12</b> | <b>11</b> |
| <b>Financial liabilities</b> |           |           |
| Currency derivatives         | 4         | -         |
| <b>Total</b>                 | <b>4</b>  | <b>-</b>  |

**Level 1** - quoted prices in active markets for identical financial instruments.

**Level 2** - inputs other than quoted prices included in level 1 that are observable for the financial instrument, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

**Level 3** – inputs for the financial instrument that are not based on observable market data (unobservable inputs).

Currency derivatives are valued at fair value by discounting the difference between the contracted forward rate and the rate that can be subscribed for on the balance sheet date for the remaining contract term.

The item Other short-term liabilities was related to the Interlift acquisition earnout.

The item Other financial receivables was related to investment in financial instruments and was calculated according to fair value.

There were no transfers between Level 2 and Level 3 fair value measurements during the period.

**NOTE 5. ACQUISITIONS****Acquisition during the reporting period****Pro-Bel Group Ltd**

Alimak Group acquired 100% of the shares of Pro-Bel Group Ltd., on 16 July. Pro-Bel is a North American provider of suspended access and fall protection solutions. Pro-Bel generated MCAD 69 (approximately MSEK 473) in revenue and MCAD 24 (approximately MSEK 165) in adjusted EBITA for the latest twelve-month period ending April 2026, corresponding to an adjusted EBITA margin of 34.6%. The acquisition strengthens the Facade Access division, broadens the Group's offering and increases exposure to low- and mid-rise building segments.

The transaction valued Pro-Bel at an enterprise value of MCAD 200 (approximately MSEK 1,370), on a cash- and debt-free basis, corresponding to an adjusted EBITA multiple of 8.3x based on fiscal year ending April 2026 actuals. MCAD 177 of the enterprise value was paid at closing and the remaining MCAD 23 will be paid 18 months after closing.

Goodwill of MSEK 757 arising from the acquisition was recognised, of which MSEK 239 is expected to be deductible for tax purposes. The goodwill was attributable to future customers, market position, future synergies and assembled workforce. In addition, a deferred tax liability of MSEK 87 related to the fair value adjustments of acquired identifiable assets had been recognised as part of the transaction.

Acquisition related costs of MSEK 5 were recorded as operating expenses in the condensed consolidated statement of comprehensive income.

The following table summarizes the fair value of assets acquired and liabilities assumed at the acquisition date. The amounts are based on a preliminary purchase price allocation and may be subject to change pending final determination of value of net assets acquired as well as adjustments to the purchase price based on net working capital and net debt adjustments.

| Acquisition balances at acquisition date | MSEK         |
|------------------------------------------|--------------|
| Order backlog                            | 23           |
| Customer relations                       | 357          |
| Trademark                                | 89           |
| Property, Plant and equipment            | 17           |
| Inventory                                | 15           |
| Contract assets                          | 16           |
| Trade and other receivables              | 194          |
| Reserve for credit losses on receivables | -11          |
| Prepaid expenses and accrued income      | 17           |
| Cash and cash equivalents                | 40           |
| Deferred taxes                           | -98          |
| Short term borrowings                    | -40          |
| Trade payables                           | -27          |
| Other current liabilities                | -16          |
| Accrued expenses and deferred income     | -13          |
| <b>Fair value of net assets</b>          | <b>563</b>   |
| Goodwill                                 | 757          |
| <b>Total consideration</b>               | <b>1,320</b> |
| Deferred payment                         | -149         |
| Cash and cash equivalents acquired       | -40          |
| <b>Net cash outflow</b>                  | <b>1,132</b> |

Total amount presented in the condensed consolidated statement of cash flows as part of the acquisition of business combinations net of cash acquired line from the Pro-Bel acquisition amounted to MSEK 1,132.

In the condensed consolidated statement of comprehensive income Pro-Bel had since the acquisition date contributed with net revenue of MSEK 102, EBITA of MSEK 36 and net profit of MSEK 15. If Pro-Bel had been acquired on 1 January 2026 the combined group would have reported net revenue of MSEK 5,456, EBITA of MSEK 954 and net profit of MSEK 497.

#### Updates to previous acquisitions

##### Century Elevators Inc.

Alimak Group acquired one division of Century Elevators Inc. on 31 July 2025. During the first quarter of 2026 the final payment for the net working capital adjustment was made which resulted in Alimak paying the seller an additional MSEK 12 (MUSD 1.3).

#### NOTE 6. ASSETS PLEDGED AND CONTINGENT LIABILITIES

As of 30 September 2026, the maximum potential future payments Alimak Group could be required to make under issued financial guarantees totalled MSEK 804 (30 September 2025, MSEK 578) of which MSEK 761 (30 September 2025, MSEK 577) refers to indemnity bonds for commitments to customers. Assets pledged totalled MSEK 36 (30 September 2025, MSEK 39).

## DEFINITIONS

Alimak Group presents certain financial measures that are not defined in the interim report in accordance with IFRS. Alimak Group believes that these measures provide useful supplemental information to investors and the company's management when they allow evaluation of trends and the company's performance. As not all companies calculate the financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should not be seen as a substitute for measures defined under IFRS.

### Rolling 12-month (R-12)

Numbers for the last 12 months measured backwards from the reporting period.

### Average number of shares

Weighted average number of shares outstanding during the period.

### Earnings per share

Earnings after tax in relation to the average number of shares basic and diluted in accordance with IAS33.

### EBITA

Operating profit before amortisation of intangible assets.

### EBITA adj

Operating profit before amortisation of intangible assets. Items affecting comparability are added back.

### EBITA adj %

EBITA adj in relation to net revenue.

### EBITDA

Operating profit before depreciation and amortisation of property, plant and equipment and intangible assets.

### Equity ratio

Equity as a percentage of total assets.

### Equity per share

Equity in relation to the number of basic shares outstanding at the end of the period.

### Net debt

Interest bearing liabilities minus cash and cash equivalents.

### Interest coverage ratio

EBIT in relation to interest expenses.

### Items affecting comparability (IAC)

Items of a non-recurring character such as acquisition-related costs, restructuring costs and other items that have a major impact on the financial statements and are of significance to an understanding of the earnings trend. Adjusting for items affecting comparability between periods provides a better understanding of the company's underlying operating activities.

### Net profit adj

Net profit excluding items affecting comparability and acquisition related amortisation, net of tax.

### Earnings per share adj

Net profit excluding items affecting comparability and acquisition-related amortisation, net of tax, in relation to the average number of shares before dilution in accordance with IAS33.

### Net debt/EBITDA ratio

Net debt in relation to last twelve months EBITDA.

### Net debt/equity ratio

Net debt in relation to equity.

### Organic growth

Growth adjusted for acquisitions/divestments and currency effects.

### Operating margin (EBIT %)

Operating profit (EBIT), as a percentage of revenue during the period.

### Operating profit (EBIT)

Profit before financial items and tax.

### Order intake

All orders where contracts have been signed and confirmed during the relevant accounting period. Order intake generally cannot be used to accurately predict future revenues or operating performance. Orders can be cancelled, delayed or modified by the customer. Cancelled orders affect the reported order intake if cancellation takes place during the year in which the order was booked.

### Return on capital employed

Operating profit (EBIT), rolling 12-month amount, as a percentage of average capital employed. Capital employed is the sum of net debt plus equity plus shareholder loans. Average capital employed is calculated as the average of the balances at 1 October, 31 December, 31 March, 30 June and 30 September.

### Return on equity

Profit after tax for the period, rolling 12-month amount, as a percentage of the average equity excluding non-controlling interest

**FINANCIAL CALENDAR**

- The Interim Report for the fourth quarter of 2026 will be published on 10 February 2027
- The Annual and Sustainability Report 2026 will be published on 16 March 2027
- The Interim Report for the first quarter of 2027 will be published on 27 April 2027
- The Annual General Meeting will be held on 4 May 2027
- The Interim Report for the second quarter of 2027 will be published on 16 July 2027
- The Interim Report for the third quarter of 2027 will be published on 26 October 2027

Alimak Group's financial calendar is available at <https://corporate.alimakgroup.com/en/investors/>

**TELEPHONE CONFERENCE/PRESENTATION**

A conference for investors, analysts and financial media will be held at 10.00 CEST on 23 October. CEO Ole Kristian Jødahl and CFO Sylvain Grange will present and comment on the report. The presentation, held in English, can also be followed via webcast.

If you wish to participate via webcast, please use the link below. Via the webcast you will be able to ask written questions.

<https://events.inderes.com/alimak-group/q3-report-2026>

If you wish to participate via teleconference, please register using the link below. After registration you will be provided with phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://events.inderes.com/alimak-group/q3-report-2026/dial-in>

---

**For further information, please contact:**

Sylvain Grange, CFO

Email: [sylvain.grange@alimakgroup.com](mailto:sylvain.grange@alimakgroup.com) or [investor@alimakgroup.com](mailto:investor@alimakgroup.com)

*This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CEST on 23 October 2026.*

**About Alimak Group**

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 26 production and assembly facilities in 15 countries and approximately 3,100 employees.

<https://corporate.alimakgroup.com/en/>