PRESS RELEASE
Hässleholm, 28 August, 2026

The Board of Directors of Eolus has resolved to exercise its authorisation to repurchase own shares

The Board of Directors of Eolus Aktiebolag (publ) ("Eolus") has resolved, pursuant to the authorisation granted by the annual general meeting held on 6 May 2026, to repurchase own shares on Nasdaq Stockholm. The purpose of the repurchase is to secure future delivery of shares to the participants of Eolus' long-term share savings program which was resolved by the 2026 annual general meeting and to cover the cash flow effects associated with the program, primarily social security charges.

The repurchase may commence on 29 August 2026 and will be administered by Carnegie Investment Bank AB (publ), which will take trading decisions independently of Eolus with regard to the timing of the repurchases. However, no acquisitions will be made during a 30-day period prior to the announcement of a financial report.

A maximum of 21,900 series B shares may be acquired on one or several occasions prior to the Annual General Meeting 2027. Repurchase shall be made on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares. The repurchases shall be carried out in compliance with the price restrictions set out in the Nasdaq Stockholm Rulebook for Issuers on the Main Market, and shall not be made at a price lower than the lowest price at which an independent acquisition may be carried out. Payment for the shares will be made in cash. Reporting will take place through the stock exchange in accordance with applicable rules.

The total number of shares in Eolus amounts to 24,907,000, of which 1,283,325 shares are series A shares and 23,623,675 shares are series B shares. At the time of this press release, the company holds 38,600 own shares. In the event of a fully executed share repurchase, the company will hold shares representing approximately 0.24 per cent of the issued shares in the company.

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About Eolus
Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the U.S. From development of greenfield projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes wind, solar and energy storage projects. Eolus – shaping the future of renewable energy.

Eolus's Class B share is listed on Nasdaq Stockholm. **www.eolus.com**

Image Attachments
Eolus AB

Attachments
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