Annual General Meeting in Dampskibsselskabet NORDEN A/S

On Wednesday 12 March 2025, the annual general meeting in Dampskibsselskabet NORDEN A/S was held, see company announcement no. 31 of 18 February 2025.

Adoption of the annual report

The annual general meeting adopted the annual report.

Dividend

The Board of Directors' proposal for distribution of the results for the year, including the payment of dividend for 2024 of DKK 2.00 per share of DKK 1, was adopted. NORDEN has already paid interim dividends of DKK 6.00 in total in April, August and November 2024.

Election of members for the Board of Directors

Klaus Nyborg, Johanne C F Riegels, Robert Hvide Macleod, Vibeke Bak Solok and Ian McIntosh were re-elected Board members. Jakob Groot was also elected for the board.

Appointment of auditor

EY Godkendt Revisionspartnerselskab, CVR nr. 30700228 was re-appointed as auditor of the Company for the purpose of mandatory financial and sustainability reporting.

Remuneration Report

The Company's Remuneration Report 2024 was approved (indicative ballot).

Treasury shares

The Board of Directors was authorised to arrange for the Company to acquire treasury shares in the period from the annual general meeting 2025 until next year's annual general meeting at a total nominal value not exceeding 15% of the share capital at the market price applicable at the time of acquisition with a deviation of up to 10%.

Amendment of Articles of Association

The amendments to the Articles of Association proposed by the Board of Directors, cf. item F3.a-c:

a. Reduction of the share capital (article 4.1)
b. Amendment to the quorum rules in connection with capital reduction (article 10.2)
c. Authority to issue new shares (articles 4.2-4.4)

were adopted. There was not sufficient share capital represented at the annual general meeting to implement the adopted proposals under item F3.a-c and therefore the proposals will be submitted for final adoption at an extraordinary general meeting. Notice was given in connection with the notice of the annual general meeting. The extraordinary general meeting will convene on 21 March 2025 at 11:00 a.m. CET as a fully electronic extraordinary general meeting.

Before the capital reduction under item F3.a can be effected, it is required, in addition to adoption at an extraordinary general meeting, that the Company's creditors, through the IT system of the Danish Business Authority, be asked to notify any claim prior to the deadline set out in the Danish Companies Act.

Remuneration Policy

The updated Remuneration Policy was adopted.

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After the annual general meeting, the Board of Directors appointed Klaus Nyborg Chair and Johanne C F Riegels Vice-Chair.

The Board of Directors thus consists of the following members:

Klaus Nyborg (Chair)
Johanne C F Riegels (Vice-Chair)
Robert Hvide Macleod
Vibeke Bak Solok
Ian McIntosh
Jakob Groot
Henrik Røjel (employee representative)
Sofie Schønherr (employee representative)
Ruhi Hermansen (employee representative)

The Chair's report is available at www.norden.com.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chair

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