

In case of any discrepancy between the English and Swedish language versions of this document, the Swedish language version shall prevail.

Notice of extraordinary general meeting in InCoax Networks AB

The shareholders of InCoax Networks AB, Reg. No. 556794-1363, are hereby invited to the extraordinary general meeting to be held on Monday 6 July 2026, at 10:00 am., at the company's premises at Ideon Science Park, Mobilvägen 10, Lund.

Right to participate and notification

Shareholders wishing to participate in the meeting must:

- be listed in the company's share register kept by Euroclear Sweden AB as of Friday 26 June 2026; and
- have notified their attendance in writing no later than Tuesday 30 June 2026 to InCoax Networks AB, att: Bolagsstämman, Mobilvägen 10, SE-223 62 Lund, Sweden. Notification can also be done by telephone, +46 73-319 24 85 or by e-mail to mats.svensson@incoax.com. The notification should specify the shareholder's complete name, personal identity number or company identity number, the number of shares held by the shareholder, address, telephone number during work hours and, when applicable, information on advisers (no more than two).

Trustee-registered shares

Shareholders whose shares are trustee-registered in the name of a bank or other trustee must, to be able to exercise their voting rights at the meeting, request the trustee to register their shares in their own name with Euroclear Sweden AB (so called "voting rights registration"). Such voting rights registration must be implemented by the trustee no later than as of Tuesday 30 June 2026. Accordingly, shareholders must well in advance before this date notify their trustee of their request of such voting rights registration.

Proxy etc.

If shareholders are to be represented by a proxy, the proxy must have a written, dated and by the shareholder signed power of attorney for the meeting. The power of attorney may not be older than one year, unless a longer period of validity (however, a maximum of five years) has been stated in the power of attorney. If the power of attorney has been issued by a legal entity, the representative must also have the relevant certificate of registration or equivalent authorization document for the legal entity. To facilitate access, a copy of the power of attorney and other authorization documents should be attached to the notification to the meeting. A template power of attorney is available on the company's website (www.incoax.com) and is sent by post to shareholders who contact the company and state their address.

Proposed agenda

0. Opening of the meeting.
1. Election of Chairman of the meeting.
2. Preparation and approval of the register of voters.
3. Approval of the agenda.

4. Election of one or two persons to confirm the minutes.
5. Determination as to whether the meeting has been duly convened.
6. Resolution on approval of the Board of Directors' resolution a directed issue of shares.
7. Closing of the meeting.

Proposed resolutions

Item 6: Resolution on approval of the Board of Directors' resolution a directed issue of shares

The Board of Directors proposes that the general meeting resolves to approve the Board of Directors' resolution of 15 June 2026 to increase the company's share capital by a maximum of SEK 1,137,498.75 through a new issue of not more than 4,549,995 shares and on the following terms and conditions in general:

1. With deviation from the shareholders' preferential rights, the new shares may only be subscribed for as follows below. Over-subscription cannot take place.

Subscriber	Number of shares
Saugatuck Invest AB*	3,818,181
Implementeringssystem i Sundsvall AB**	454,545
Helge Tiainen	90,909
Jakob Tobieson	68,181
Johan Huldberg	54,545
Mats Svensson	45,454
Karl Roos	9,090
Niclas Berglind	9,090
Total/Total	4,549,995

*Controlled by Chairman of the Board Peter Agardh.

** Controlled by Board member Anders Nilsson.

2. SEK 1.1 shall be paid for each new share. The amount that exceeds the share's quota value shall be transferred to the unrestricted share premium reserve.
3. Subscription shall be made on a separate subscription list no later than 6 July 2026. The Board of Directors shall have the right to postpone the last day of subscription.
4. Subscribed shares shall be paid in cash by deposit into an account designated by the company no later than 13 July 2026. The Board of Directors shall have the right to postpone the last day of payment.
5. The new shares entitle to dividends from the first record date for dividends that occur after the new shares have been registered with the Swedish Companies Registration Office.
6. The company's CEO is authorized to make such minor formal adjustments to the issue resolution as may prove necessary in connection with registration with the Swedish Companies Registration Office or Euroclear Sweden AB.

The directed share issue under this resolution forms an integral part of a larger capital raise announced on 15 June 2026 (the "**Financing**"). Prior to the decision on the Financing, the Board of Directors has conducted a comprehensive analysis and carefully evaluated the

possibility of raising capital through a rights issue. The analysis shows that a directed share issue carried out with an accelerated bookbuilding procedure in the current market conditions is the most advantageous for the company and its shareholders as well as for the company's strategic goals. In the evaluation, the Board has concluded that;

- A rights issue would be significantly more time and resource consuming to carry out than the directed share issue. A shorter implementation process is expected to enable management to focus to a greater extent on the company's commercial development, while at the same time reducing exposure to market volatility. In addition, the company is given the opportunity to take advantage of the prevailing interest in the company's share and thereby carry out the capital raise under favourable conditions.
- The directed share issue is expected to be carried out at a significantly lower cost and with less complexity than a rights issue. In light of current market conditions, the board of directors also assesses that a rights issue would probably require guarantee commitments to ensure a sufficient subscription rate. Such guarantee arrangements would likely entail significant costs for the company and, depending on the remuneration structure, could lead to further dilution for existing shareholders.
- The board of directors further assesses that a rights issue would most likely need to be carried out at a lower subscription price and thus at a higher discount in relation to the market price. This would likely result in a greater dilution for existing shareholders. A higher issue discount may also entail an increased risk of negative impact on the share price in connection with the completion of the issue.
- The directed share issue has resulted in the company's shareholder base being further strengthened through the participation of Swedish and international qualified investors in the directed share issue, which is considered to be positive for the company's continued development and position in the capital market. The reason why the directed share issue has also been directed to members of the company's Board of Directors and management, most of whom are also existing shareholders, is that strengthened ownership and aligned interests within this circle have been deemed important for the implementation of the directed share issue, and in the opinion of the Board of Directors also creates security and stability for both the company and its shareholders.

In view of the above, the board of directors has made the assessment that the directed share issue, with deviation from the shareholders' preferential rights, is the most advantageous alternative for InCoax to strengthen the company's financial position while maintaining the most value in the company and is most favorable for the company's shareholders.

As the subscription price in the directed share issue will be determined through an accelerated bookbuilding procedure, the board of directors assesses that the subscription price is ensured in accordance with market conditions.

A valid resolution requires that the proposal is supported by shareholders holding nine-tenths of both the votes cast and the shares represented at the general meeting.

Shareholders' right to information

Shareholders present at the meeting are entitled to request information regarding circumstances which may affect the assessment of a matter on the agenda according to chapter 7 section 32 paragraph 1 of the Swedish Companies Act (*Sw. aktiebolagslagen (2005:551)*).

Meeting documents

Complete proposals for resolutions and ancillary documents pursuant to the Swedish Companies Act, are presented by being kept available at the company's office at Ideon Science Park,

Mobilvägen 10, SE-223 62 Lund, Sweden, and at the company's website (www.incoax.com) as from no later than two weeks before the meeting, and will also be sent to shareholders who request it and provide their address. Copies of the documents will also be available at the meeting.

Processing of personal data

For information on how your personal data is processed, please see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Number of shares and votes in the company

As of the date of this notice to attend the meeting, the total number of shares and votes in the company amounts to 139,667,435. The company does not hold any own shares.

Lund in June 2026
InCoax Networks AB (publ)
The Board of Directors

For further information, please contact:

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This information was submitted for publication, through the agency of the contact person set out above, on 15 June 2026, at 23:30 CEST.

About InCoax Networks AB

InCoax Networks AB (publ) re-purposes existing property coaxial networks in fiber and fixed wireless access (FWA) extension deployments for Communication Service Providers (CSP) globally.

The technology is a high-performance, future-proof, reliable and cost-effective complement, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all.

To keep updated on corporate information, visit incoax.com. Tapper Partners AB, tel. +46 (0)70 44 010 98, ca@tapperpartners.se, is acting as the company's Certified Adviser.