


**NOTIFICATION OF A PERSON/GROUP
ON THE ACQUISITION/DISPOSAL OF THE VOTING RIGHTS**

1. Issuer's name, legal entity code, head office address, state Akcinė bendrovė „UTENOS TRIKOTAŽAS“, legal entity code 183709468, registered office at J. Basanavičiaus str. 122, Utena, the Republic of Lithuania				
2. Reasons for crossing the declared threshold (tick the relevant box(es)): <input type="checkbox"/> Acquisition or <input checked="" type="checkbox"/> disposal of the voting rights <input type="checkbox"/> Acquisition or <input type="checkbox"/> disposal of financial instruments <input type="checkbox"/> Event resulting in the change of the held amount of the voting shares <input type="checkbox"/> Other (<i>indicate a relevant reason, e.g. change of classification of the nature of the holding (e.g. expiration of validity of financial instruments), acting jointly, other reasons</i>):				
3. Details on the person who is subject to the obligation of notification (by exceeding the specified limits in the descending or the ascending order)¹				
Name and surname or name of legal entity Algirdas Šabūnas together with his spouse Lina Šabūnienė		Head office address of legal entity		
4. Name and surname or name of shareholder (applicable in the cases referred to in Article 16(1)(2-10), if different from the person referred to in item 3. Every person whose votes are to be calculated together with the votes of the person referred to in item 3 should be indicated, with specifying the amount and the share in per cent of the voting rights directly held by each of such persons):				
5. Declared threshold and date of crossing it (e.g., date of acquisition or disposal of the shares; date of any other reason causing the obligation of notification to arise; in cases of a passive crossing of the threshold, the date of share-related event): 10%, date of disposal of shares: 2020-01-06				
6. General positions of the persons who are subject to the notification obligation:				
	Voting rights granted by the shares, per cent (total 7. A)	Voting rights granted by means of financial instruments, per cent (total 7. B.1 + 7. B.2)	Both in total, per cent (7. A + 7. B)	Net amount of issuer's voting rights ²
Situation present upon crossing or reaching the threshold	0	0	0	0
Position of the previous notification (if	10	0	10	

applicable)				
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7. Information on the situation present upon crossing the threshold 0

A: Voting rights granted by shares

Class/ type of shares ISIN code	Amount of the voting rights		Voting rights, per cent	
	Directly (Article 15 of the Law)	Indirectly (Article 16 of the Law)	Directly (Article 15 of the Law)	Indirectly (Article 16 of the Law)
LT0000109324			0	0
SUBTOTAL A				

B 1: Financial instruments which upon expiration of the buy-up term as agreed officially shall grant the right or possibility to acquire shares granting the voting rights already issued by the issuer (Article 17 of the Law)

Financial instrument	Expiration date of the term ⁵	Period for usage/ conversion ⁶	Amount of the voting rights which may be obtained if the instrument is used / converted	Voting rights, per cent
		SUBTOTAL B.1		

B 2: Financial instruments linked to the financial instruments referred to in item B1 and having a similar economic effect (Article 17 of the Law)

Financial instrument	Expiration date of the term ⁵	Period for usage/ conversion	Settlement in kind or in money	Amount of the voting rights	Voting rights, per cent
			SUBTOTAL B.2		

8. Details on the person who is subject to the obligation of notification (*tick the relevant box*):

A person who is subject to the obligation of notification is not controlled by any other natural or legal person and does not control any other undertakings that directly or indirectly have the issuer's voting rights (*if a person who is subject to the obligation of notification is controlled by and (or) controls other undertaking, the second option is to be marked*)

The entire chain of controlled undertakings by means of which the voting rights and (or) financial instruments are managed, starting with the main controlling natural or legal person:

Name and surname / name	Voting rights in per cent (if they amount to the threshold mandatory of notification or cross that threshold)	Voting rights by means of financial instruments in per cent (if they amount to the threshold mandatory of notification or cross that threshold)	Total of both voting rights, per cent (if they amount to the threshold mandatory of notification or cross that threshold)


9. Details in case of voting by proxy: [*name and surname / name of proxy*] shall lose his voting rights
[*per cent and amount*] from [*date*]

10. Additional information:

(*e.g. correction of the previous notification*)

Completed in Vilnius, 2020-01-07


Algirdas Šabūnas


Lina Šabūnienė

