Monthly Report

June 2026

sparc

CEO's comments

June showed a clear strengthening in operational performance, with continued strong growth. This demonstrates the strength of the underlying business and that several parts of the Group are gradually increasing activity and production levels. Profitability for the month was 9.0% despite larger material purchases with low margins and positive effect on net income and cashflow. Excluding these, profitability for the month would have been just over 12%.

Business Area Infra continues to be a strong driver for the Group, with high activity and a solid order backlog. Activity in data centers, energy and critical infrastructure remains high.

We are also seeing results in the other business areas, which are showing a positive trend following the measures implemented. We continue to work actively in certain areas to ensure sustained profitable and sustainable progress.

Reducing capital tied up in the Group remains a high priority. We saw the benefits in June, with positive cash flow from operating activities while the Group continued to scale up.

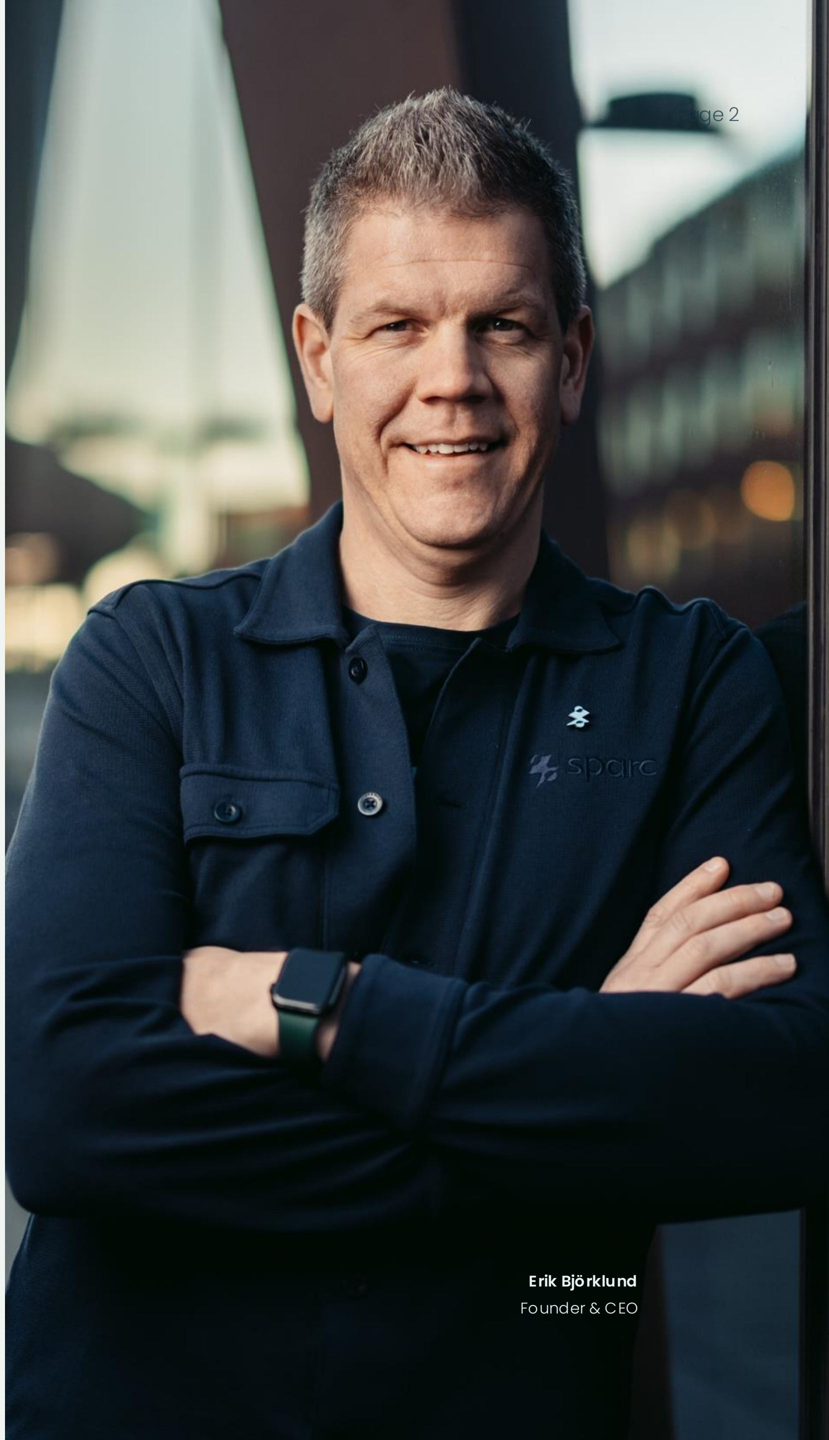
Order Backlog and Market Position

Period-end backlog was SEK 2,364 million, which is a decrease from previous month as major projects progressed. The backlog supports coming months together with tenders that are expected to further add to the backlog.

The work to create a more focused and efficient Group. After the months end, further mergers has been finalized to provide clearer offerings, better coordination and a leaner group structure.

June brought strong organic growth, sales, margin and cash flow. With a strong backlog, high Infra activity and focus on execution, working capital and costs, Sparc Group is well positioned for its next phase.

	2026	
Key Figures, SEK million	**Jun**	**Jan-Jun**
Net revenue	334	1,378
Organic Growth, %	13.6	8.2
Adjusted EBITDA	30	115
Adjusted EBITDA Margin, %	9.0	8.3
Cash Flow from Operating Activities	14	-7
Order Backlog	2,364	2,364
Maintenance Leverage Ratio	5.3	5.3



Erik Björklund
Founder & CEO

Consolidated Income Statement in Summary

	2026	
SEK million	**Jun**	**Jan-Jun**
Net revenue	334	1,378
Cost of production	-286	-1,148
Gross Profit	**48**	**230**
Sales and administrative expenses	-30	-226
Miscellaneous	1	-5
Total other operating items	**-29**	**-231**
Operating Profit	**19**	**-1**
Financial items	-13	-80
Profit before tax	**6**	**-81**
Tax	-2	3
Profit After Tax	**4**	**-78**

Key Figures not defined under IFRS

	2026	
SEK million	**Jun**	**Jan-Jun**
Net revenue	334	1,378
Operating Profit (EBIT)	**19**	**-1**
EBIT Margin, %	5.7%	-0.1%
Depreciation/amortisation and impairment of fixed assets	7	74
Operating profit before depreciation/amortisation and impairment (EBITDA)	**26**	**73**
EBITDA Margin, %	7.8%	5.3%
Items affecting comparability, EBITDA		
Decommissioning costs	-	13
Share-based compensation	4	28
Start-up cost for product development	-	1
Miscellaneous	-	-
Adjusted operating profit before depreciation, amortization and impairment (EBITDA)	**30**	**115**
Adjusted EBITDA Margin, %	9.0%	8.3%
Items affecting comparability, EBIT		
Goodwill impairment	-	29
Adjusted operating profit (EBIT)	**23**	**70**
Adjusted EBIT Margin, %	6.9%	5.1%

Consolidated Balance Sheet in Summary

	2026	2025
SEK million	**30 Jun**	**31 Dec**
ASSETS		
Fixed assets		
Intangible fixed assets	1,119	1,142
Tangible fixed assets	163	207
Financial fixed assets	65	65
Total fixed assets	**1,347**	**1,414**
Current assets		
Inventories	47	48
Trade receivables	288	341
Contract assets	238	87
Other receivables	72	58
Cash and cash equivalents	55	95
Total current assets	**700**	**629**
TOTAL ASSETS	**2,047**	**2,043**

	2026	2025
SEK million	**30 Jun**	**31 Dec**
EQUITY AND LIABILITIES		
Equity	**63**	**88**
Non-current liabilities		
Bond loans	1,100	-
Other non-current liabilities	78	131
Total non-current liabilities	**1,178**	**131**
Current liabilities		
Bond loans	-	1,100
Bank overdraft facilities	50	50
Other current liabilities	756	674
Total current liabilities	**806**	**1,824**
TOTAL LIABILITIES	**1,984**	**1,955**
TOTAL EQUITY AND LIABILITIES	**2,047**	**2,043**

Consolidated Cash Flow Statement in Summary

	2026	
SEK million	**Jun**	**Jan-Jun**
Operating activities		
Operating Profit	19	-1
Adjustment for items not included in cash flow	11	110
Financial items	-10	-51
Income tax paid	-	-13
Changes in working capital	-6	-52
Cash Flow from Operating Activities	**14**	**-7**
Investing activities		
Acquisition of businesses*	-	-9
Divestment of businesses	-	2
Miscellaneous	-1	6
Cash Flow from Investing Activities	**-1**	**-1**
Financing activities		
Net change in loans	-	3
Repayment of lease liabilities	-7	-36
Change in overdraft facilities	-	-
Cash flow from financing activities	**-7**	**-33**
Cash flow for the period	**6**	**-41**
Cash and cash equivalents at beginning of period	**49**	**95**
Exchange rate difference in cash and cash equivalents	-	*1*
Cash and cash equivalents at end of period	**55**	**55**

** Related to payment of contingent consideration*

Additional Disclosure for Holders of Sparc Group Senior Secured Notes

SEK million	2026 Jun
Net Interest-Bearing Debt	
Cash and cash equivalents	-55
Bank overdraft facilities	50
Bond loans	1,100
Lease liabilities	110
Other	13
Total Net Interest-Bearing Debt	**1,218**
EBITDA last twelve months	
Reported EBITDA	67
Adjustment for share-based compensation	57
Proforma acquisition adjustment	6
Items affecting comparability	13
Transaction costs	11
Proforma divested subsidiaries adjustment	76
Total EBITDA last twelve months	**230**
Leverage ratio	
Maintenance leverage ratio	5.3x

SEK million	2026 30 Jun
Liquidity overview	
Cash and cash equivalents	55
Overdraft facility	150
Used overdraft facilities	-50
Bank guarantees	-10
Total liquidity	**145**
Covenant minimum liquidity	*100*
Liquidity surplus/(shortfall)	**45**

Definitions

Key Figures	Definition	Purpose
Gross profit	Net revenue less cost of goods sold	This demonstrates the efficiency of Sparc's operations and, together with EBITDA, provides an overall view of ongoing profit generation and the cost structure.
Operating profit before depreciation and amortization (EBITDA)	Profit before interest, taxes, depreciation/amortization and impairment losses.	Key figures are a useful measure for presenting the results generated in operating activities. As operating profit is affected by the amortization of surplus values linked to the acquisition carried out by Sparc, the Group's management considers that operating profit before depreciation/amortization (EBITDA) is a fair measure of the Group's earning capacity.
Adjusted EBITDA	EBITDA adjusted for items affecting comparability.	Same definition as EBITDA, but with the addition that the adjustment for items affecting comparability improves the potential for comparability over time by excluding items that are irregular in terms of frequency or size.
Proforma EBITDA	EBITDA including the results from business combinations, regardless of acquisition date	This key figure shows EBITDA for current operations as if they had always been included in the Group. The aim is to show a comparable earnings trend without the impact of additional acquisitions.
Operating profit (EBIT)	Profit before interest and similar income items and tax.	Sparc considers that operating profit (EBIT) is a useful measure for showing the results generated by its operating activities.
Organic growth	Increase in sales from operations in companies that were part of the Group during the corresponding comparison period.	This key figure shows growth in existing operations adjusted for acquisitions, divestments and currency effects over the past 12 months.
Order backlog	The value of remaining, non-accrued revenue from ongoing and received orders, as at the end of the period.	This key figure provides an indication of secured future income

Other Information

This information is information that Sparc Group AB (publ) is required to make public under the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person below on 11 August 2026 at 15.00 CEST.

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