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Interim Report

April – June 2026

→INTERIM REPORT APRIL - JUNE 2026

1%
Organic growth

MSEK **2,004**
Net Sales

+0.3x
Change in Leverage to NIBD

MSEK **34**
Cash flow from operations

MSEK **120**
EBITA

MSEK **636**
Gross profit

"The past quarter marks an important step in Humble Group's continued development towards a more focused, profitable and scalable group. Increasing profitability remains our top priority, and we see that our cost-savings program is having an effect. Several businesses have strengthened their underlying earnings and established a stronger core business. At the same time, external factors and delayed deliveries in some of the Group's largest companies have affected the overall performance during the quarter.

The strategic review that we initiated in 2025 continues to develop Humble Group in the right direction. The divestment of Fancystage, which was announced earlier this week, is a natural next step in the work to streamline the portfolio and focus capital, management work and investments on the businesses where we see the greatest long-term potential. In connection with this, we have recognised a non-cash goodwill impairment that better reflects our future portfolio and the long-term conditions for the business.

In parallel, we continue to invest in future growth. Our new confectionery factory in Skövde is approaching the start of production and will be an important platform for the Group's continued development. During the quarter, we also entered a long-term collaboration with Vitamin Well-owned Barebells on the launch of a new sugar-reduced confectionery concept on the American market – a clear testament to the innovative power and production expertise that exists within Humble Group."

Noel Abdayem
Acting CEO
Stockholm, July 17, 2026

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→CONTINUED FOCUS ON LONG-TERM VALUE CREATION

FINANCIAL INFORMATION

SECOND QUARTER

- Net sales grew by 1% and amounted to MSEK 2,004 (1,983). The change is attributable to organic growth of 1.1%, acquisitions and divestments of 0% and currency impact of – 0.1%.
- EBITA amounted to MSEK 120 (120). Currency impact was MSEK 1. Gain from divestments was MSEK 6 (0). Revaluation of earn-outs and acquisition-related expenses amounted to MSEK -8.
- EBIT amounted to MSEK -523 (71). Impairment of goodwill and other intangible assets in Sustainable Care impacted EBIT with MSEK -600 (0). Currency impact was MSEK 1.
- Cash flow from operating activities amounted to MSEK 34 (44).
- Profit and loss after tax amounted to MSEK -573 (5), and MSEK 27 (5) excluding impact from impairment of intangible assets.
- Earnings per share before and after dilution amounted to SEK -1.27 (0.01), and 0.06 (0.01) excluding impact from impairment of intangible assets.

SIX MONTHS

- Net sales grew by 3% and amounted to MSEK 3,998 (3,886). The change is attributable to organic growth of 4.7%, acquisitions and divestments of -0.8% and currency impact of -1.8%.
- EBITA amounted to MSEK 236 (235). Currency impact was MSEK -5. Result from divestment of operations was MSEK 0 (0). Revaluation of earn-outs and acquisition-related expenses amounted to MSEK -8.
- EBIT amounted to MSEK -453 (141). Impairment of goodwill and other intangible assets in Sustainable Care impacted EBIT with MSEK -600 (0). Currency impact was MSEK -3.
- Cash flow from operating activities amounted to MSEK 148 (114). Cash flow from operating activities includes repayment of tax deferrals of MSEK - 44 (-45).
- Profit and loss after tax amounted to MSEK -545 (17), and MSEK 55 (17) excluding impact from impairment of intangible assets.
- Earnings per share before and after dilution amounted to SEK -1.20 (0.04), and 0.12 (0.04) excluding impact from impairment of intangible assets.

SIGNIFICANT EVENTS

DURING THE QUARTER

- On April 15, Humble announced completeness of the strategic acquisitions of Jutexpo in the UK and divestments of Performance.R.us and Limitless Brands. These divestments form part of the strategic review communicated in September 2025.
- On April 22, Humble entered into new credit facility agreement. The new facilities consist of a term loan of MSEK 1,300 and a revolving credit facility of MSEK 700.
- Humble performed an updated valuation of goodwill and other intangible assets attributable to the Sustainable Care business area, resulting in a non-cash impairment of MSEK -600. See more in Note 11.

AFTER THE QUARTER

- On July 14, Humble announced the divestment of Fancystage. This divestment forms part of the strategic review communicated in September 2025. See more in Note 10.

FINANCIAL OVERVIEW

MSEK	Apr-Jun 2026	Apr-Jun 2025	Δ	Jan-Jun 2026	Jan-Jun 2025	Δ	Jul 2025 - Jun 2026	Jan-Dec 2025
Net sales	2,004	1,983	1%	3,998	3,886	3%	8,208	8,097
Gross profit	636	629	1%	1,266	1,245	2%	2,566	2,545
Gross margin, %	31.7%	31.7%	0.0pp	31.7%	32.0%	-0.4pp	31.3%	31.4%
EBITA	120	120	0%	236	235	1%	436	435
EBITA margin, %	6.0%	6.1%	-0.1pp	5.9%	6.0%	0.0pp	5.3%	5.4%
EBIT	-523	71	n.m.	-453	141	n.m.	-344	249
EBIT margin, %	-26.1%	3.6%	n.m.	-11.3%	3.6%	n.m.	-4.2%	3.1%
Leverage to NIBD incl contingent consideration	2.8x	2.8x	0.0x	2.8x	2.8x	0.0x	2.8x	2.6x
Cash flow from operating activities*	34	44	-23%	148	114	30%	549	515
Earnings per share before and after dilution, SEK	-1.27	0.01	n.m.	-1.20	0.04	n.m.	-1.21	0.04

See section at the end of the report for definitions and reconciliations of alternative performance measures.

**Includes repayment of tax deferrals of MSEK - 44 (- 45) for January- June.*

→ COMMENTS FROM THE CEO

The second quarter was characterized by a continued high pace of implementation and several important steps in the development within Humble Group. Net sales amounted to MSEK 2,004, corresponding to organic growth of 1 percent. Despite a continued challenging macroeconomic climate and disruptions in the global supply chains for some of the Group's largest companies, the Group's diversified portfolio contributed to limiting the effects, while demand for our products remained stable. During the quarter, the implementation of the strategic and operational initiatives initiated over the past year continued. We see positive effects of the work but are not satisfied with the Group's profitability. Therefore, we continue with undiminished strength to strengthen margins, improve efficiency and build a stronger Humble Group.

FINANCIAL DEVELOPMENT

Net sales increased during the quarter to MSEK 2,004 (1,983), corresponding to organic growth of 1 percent excluding currency effects. Gross profit amounted to MSEK 636 (630), corresponding to a gross margin of 31.7 percent (31.7). The stable gross margin reflects the strength of our well-balanced portfolio and the Group's ability to manage disruptions and increased volatility in the supply chain.

EBITA amounted to MSEK 120 (120). We are not satisfied with the reported profitability in the quarter. At the same time, we note that most of our operations are developing well, while the Group's overall performance continues to be affected by challenges in Privab and in the UK operations. The reported EBITA figure includes a positive capital gain of MSEK 6 (0) attributable to the divestments of Performance R Us and Limitless Brands, as well as acquisition-related costs and revaluation of additional purchase considerations totalling MSEK -8.

Our leverage ratio at the end of the quarter was 2.8x adjusted EBITDA, compared to 2.5x in the previous quarter. The increase is primarily attributable to continued investments in the new confectionery factory (+0.1x), the acquisition of Jutexpo (+0.1x) and seasonal effects in working capital (+0.2x) and reflects the strategic priorities we have implemented during the quarter to enable future value creation. We continue to see good prospects for a gradual reduction in debt leverage as investments are completed, profitability strengthens and cash flow normalizes.

DEVELOPMENT OF OUR FOUR SEGMENTS

Future Snacking continues to develop stabile and sales increase to MSEK 345 (333), corresponding to organic growth of 7 percent. We see continued good demand for our products within the segment and we look forward to deploy the new confectionery factory later this year, which will increase our production capacity and create good conditions for continued growth within the segment.

Sustainable Care reported sales of MSEK 499 (508), corresponding to an organic change of -4 percent. The segment's sales and profitability continued to be affected by a challenging market situation in the UK, where we note effects from a cautious consumer and increased price pressure in the grocery trade. During the quarter, we completed the acquisition of Jutexpo, which broadens Solent's customer offering and creates good conditions for accelerating both growth and profitability going forward.

Quality Nutrition sales grew to MSEK 417 (405), an organic growth of 5 percent. We note that the continued high volatility in market prices for whey protein is expected to put some pressure on profitability in the segment in the coming months. At the same time, high demand and strong capacity utilization in production remain, which provides good conditions to gradually counteract the effects of the prevailing raw material market.

Sales in **Nordic Distribution** grew to MSEK 791 (789) but recorded an organic change of -1 percent. We managed to maintain sales despite tough comparative figures as Easter fell early this year in relation to the comparison quarter, and profitability in the segment strengthened linked to a favourable product mix.

OUTLOOK AND FOCUS AHEAD

The past quarter marks an important step in Humble Group's continued development towards a more focused, profitable and scalable group. Increasing profitability remains our top priority, and we see that our cost-savings program is having an effect. Several businesses have strengthened their underlying earnings and established a stronger core business. At the same time, external factors and delayed deliveries in some of the Group's largest companies have affected the overall performance during the quarter.

The strategic review that we initiated in 2025 continues to develop Humble Group in the right direction. The divestment of Fancystage, which was announced earlier this week, is a natural next step in the work to streamline the portfolio and focus capital, management work and investments on the businesses where we see the greatest long-term potential. In connection with this, we have recognised a non-cash goodwill impairment that better reflects our future portfolio and the long-term conditions for the business.

In parallel, we continue to invest in future growth. Our new confectionery factory in Skövde is approaching the start of production and will be an important platform for the Group's continued development. During the quarter, we also entered a long-term collaboration with Vitamin Well-owned Barebells on the launch of a new sugar-reduced confectionery concept on the American market – a clear testament to the innovative power and production expertise that exists within Humble Group.

Humble Group is stronger today than it was a year ago, with a more focused portfolio, a stronger financial platform and a clearer strategic direction. Anders Fredriksson will take over as CEO of Humble Group on September 14. Anders brings solid experience from the FMCG industry, strong structural capital and a long-term perspective that I am convinced will contribute to the next phase of Humble Group's development.

At the same time, I look forward to continuing to contribute in the long-term perspective as one of the larger shareholders, board member and in a continued operational role. The strategic review continues with high activity, and we continue to evaluate both potential divestments and complementary acquisitions. Over the past year, we have laid the foundation for the next chapter in Humble Group's development, and I am convinced that the best is still ahead of us.

Noel Abdayem
Acting CEO
Stockholm, July 17, 2026

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→ FINANCIAL DEVELOPMENT

SECOND QUARTER

REVENUES

Net sales
Net sales for the quarter amounted to MSEK 2,004 (1,983), an increase of 1% compared to the corresponding period last year. The change is attributable to organic growth of 1.1%, acquisitions and divestments of 0% and currency impact of -0.1%.

Gross profit
The gross profit amounted to MSEK 636 (629), resulting in a gross margin of 31.7%, in line with the corresponding period last year. Currency effects increased gross profit by MSEK 1.

EXPENSES

Other external expenses
Other external expenses for the quarter amounted to MSEK -261 (-256), which corresponded to 13.0% (12.9%) of net sales. Sales and marketing expenses amounted to MSEK -119 (-108), corresponding to an increase of MSEK -11.

Personnel expenses
Personnel expenses for the quarter amounted to MSEK -222 (-221), which corresponded to 11.1% (11.1%) of net sales.

Depreciation and amortization
Total depreciation and amortization for the quarter amounted to MSEK -84 (-82). Depreciation of right-of-use assets amounted to MSEK -27 (-25) for the quarter. Amortization of assets related to acquisitions amounted to MSEK -27 (-35). The total impairment of goodwill and other intangible assets amounted to MSEK -600 (0).

Financial expenses
Financial expenses for the quarter amounted to MSEK -50 (-51). The financial expenses included a one-time refinancing expense of MSEK -9.

Interest expense from leasing liabilities amounted to MSEK -10 (-8). For more details, please see Note 8 Financial expenses.

RESULTS

EBITA
EBITA for the quarter amounted to MSEK 120 (120), a change of MSEK 0 compared with the corresponding period last year. Currency impact was MSEK 1. Gain from divestments was MSEK 6 (0). Revaluation of earn-outs and acquisition-related expenses amounted to MSEK -8.

EBIT
EBIT for the quarter amounted to MSEK -523 (71). Impairment of goodwill and other intangible assets in Sustainable Care impacted EBIT with MSEK -600 (0). Excluding the impairment, the EBIT change was MSEK 6 compared with the corresponding period last year. Currency impact on EBIT was MSEK 1.

Earnings per share
Profit and loss after tax amounted to MSEK -573 (5), and MSEK 27 (5) excluding impact from impairment of intangible assets. Currency impact on profit and loss after tax was MSEK 1. Earnings per share amounted to SEK -1.27 (0.01), and 0.06 (0.01) excluding impact from impairment of intangible assets.

Other comprehensive income
The positive exchange difference in translation of foreign operations for the period is attributable to the weakening of the Swedish krona against other currencies, with main effect from GBP, AUD, NOK and EUR.

Efficiency program
In September 2025, Humble launched an efficiency program that is expected to generate annual cost savings of approximately MSEK 80. The initiatives are progressing according to plan. During the quarter, restructuring activities continued. The remaining cost provision as of June 30, 2026, amounts to MSEK 3.

CASH FLOW AND FINANCIAL POSITION

Cash flow
Cash flow from operating activities amounted to MSEK 34 (44). Cash flow from operations was impacted with MSEK -108 due to changes from net working capital, primarily driven by seasonality effects and increase in inventory. Cash flow from investing activities amounted to MSEK -114 (-106), impacted by investments in increased production capacity within Arena Confectionary and the acquisition of Jutexpo. Cash flow from financing activities amounted to MSEK 60 (-5), including payment of a non-recurring refinancing expense.

Financial position
Interest-bearing liabilities amounted to MSEK 1,784 compared with MSEK 1,639 at end of last quarter. Net debt including contingent consideration/Adjusted EBITDA excluding leasing was 2.8x compared with 2.5x on March 31, 2026. The leverage ratio was impacted by higher net working capital due to seasonality effects of 0.2x, strategic CAPEX investments for growth of 0.1x and the acquisition of Jutexpo of 0.1x. Adjusted for currency impact in liquidity and profitability, the leverage developed to 2.7x (2.8x).

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SIX MONTHS

REVENUES

Net sales

Net sales for the period amounted to MSEK 3,998 (3,886), an increase of 3% compared to the corresponding period last year. The change is attributable to organic growth of 4.7%, acquisitions and divestments of -0.8% and currency impact of –1.8%.

Gross profit

The gross profit amounted to MSEK 1,266 (1,245), resulting in a gross margin of 31.7%, a decrease of 0.04 percentage points compared to the corresponding period last year. Currency impact on gross profit was MSEK -24 and gross margin with -0.1 percentage points.

EXPENSES

Other external expenses

Other external expenses for the period amounted to MSEK -521 (-506), which corresponded to 13.0% (13.0%) of net sales. Sales and marketing expenses amounted to MSEK -237 (-225), corresponding to an increase of MSEK -12.

Personnel expenses

Personnel expenses for the period amounted to MSEK -435 (-431), which corresponded to 10.9% (11.1%) of net sales.

Depreciation and amortization

Total depreciation and amortization for the period amounted to MSEK -171 (-163). Depreciation of right-of-use assets amounted to MSEK -56 (-49) for the period. Amortization of assets related to acquisitions amounted to MSEK -58 (-66). The total impairment of goodwill and other intangible assets amounted to MSEK -600 (0).

Financial expenses

Financial expenses for the period amounted to MSEK -91 (-103). The financial expenses included a one-time refinancing expense of MSEK -9.

Interest expense from leasing liabilities amounted to MSEK -20 (-16). For more details, please see Note 8 Financial expenses.

RESULTS

EBITA

EBITA for the period amounted to MSEK 236 (235), a change of MSEK 1 compared with the corresponding period last year. Currency impact was MSEK -5 and result from divestment of subsidiaries was MSEK 0 (0). Revaluation of earn-outs and transaction costs amounted to MSEK -8.

EBIT

EBIT for the period amounted to MSEK -453 (141). Impairment of goodwill and other intangible assets in Sustainable Care impacted EBIT with MSEK -600 (0). Excluding the impairment, the EBIT change was MSEK 6 compared with the corresponding period last year. Currency impact on EBIT was MSEK -3.

Earnings per share

Profit and loss after tax amounted to MSEK -545 (17), and MSEK 55 (17) excluding impact from impairment of intangible assets. Currency impact on profit and loss after tax was MSEK -1. Earnings per share amounted to SEK -1.20 (0.04), and 0.12 (0.04) excluding impact from impairment of intangible assets.

Other comprehensive income

The positive exchange difference in translation of foreign operations for the period is attributable to the weakening of the Swedish krona against other currencies, with main effect from GBP, AUD, NOK and EUR.

Efficiency program

In September 2025, Humble launched an efficiency program that is expected to generate annual cost savings of approximately MSEK 80. The initiatives are progressing according to plan. During the quarter, restructuring activities continued. The remaining cost provision as of June 30, 2026, amounts to MSEK 3.

CASH FLOW AND FINANCIAL POSITION

Cash flow

Cash flow from operating activities amounted to MSEK 148 (114). Cash flow from operations was impacted with MSEK -109 due to changes from net working capital, whereof MSEK -44 (-45) relates to repayment of tax deferrals. Adjusted for repayment of tax deferral, the cash flow from operating activities amounted to MSEK 192 (159). Cash flow from investing activities amounted to MSEK -184 (-124), impacted by investments in increased production capacity within Arena Confectionary and acquisition of Willumsen and Jutexpo. Cash flow from financing activities amounted to MSEK -26 (-212), including a payment of a non-recurring refinancing expense.

Financial position

Interest-bearing liabilities amounted to MSEK 1,784 compared with MSEK 1,668 on December 31, 2025. Net debt including contingent consideration/Adjusted EBITDA excluding leasing was 2.8x compared with 2.6x on December 31, 2025. The leverage ratio was impacted by higher net working capital due to seasonality effects of 0.2x, strategic CAPEX investments for growth of 0.1x and the acquisition of Willumsen and Jutexpo of 0.1x. Adjusted for currency impact in liquidity and profitability, the leverage developed to 2.7x (2.8x).

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→ SEGMENT INFORMATION

Companies included in the segments can be found on the Group's website and for a complete list of the Group's legal entities, see the Annual Report 2025. See section at the end of the report for definitions and reconciliations of alternative performance measures that are presented in the following tables. See Note 7 for more details.

FUTURE SNACKING

Future Snacking offers healthier options in candy, snacks, and various food products. By combining innovation, quality, and taste, Humble aims to remain a leading provider of better alternatives within confectionery and snacks segments. Apart from brands, the segment includes the confectionery production unit, Arena Confectionary.

Net sales for the quarter increased by 3%, reaching MSEK 345 (333). Organic growth amounted to 7% with negative currency impact of -0.4%. Profitability was impacted by invoiced management fee of MSEK -2 (-6) for the quarter and MSEK -5 (-6) for January-June.

FUTURE SNACKING, MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025
Net sales	345	333	684	644
Gross profit	169	169	336	315
Gross margin	49.1%	50.7%	49.1%	48.9%
EBITA*	39	38	81	63
EBITA margin	11.4%	11.3%	11.9%	9.7%
EBIT*	30	27	63	44
EBIT margin	8.7%	8.2%	9.2%	6.9%

*Includes invoiced management fee of MSEK - 2 (- 6) for the quarter and MSEK - 5 (- 6) for January- June.

SUSTAINABLE CARE

Sustainable Care offers innovative products in the personal care and household categories. The segment includes companies operating across the entire value chain - production, branding and distribution. Solent is the largest subsidiary in the segment, a UK-based retail partner with an international footprint.

Net sales decreased by 2% and amounted to MSEK 499 (508) for the quarter. Organic growth was -5%, currency impact was - 2% and acquisitions contributed 5%. Currency effects reduced EBITA by MSEK 4. Profitability was impacted by invoiced management fee of MSEK -5 (-6) for the quarter and MSEK -9 (-6) for January-June. Impairment of intangible assets impacted EBIT with MSEK -600 (0).

SUSTAINABLE CARE, MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025
Net sales	499	508	1,013	1,056
Gross profit	189	196	384	410
Gross margin	37.9%	38.5%	37.9%	38.8%
EBITA*	33	41	75	105
EBITA margin	6.6%	8.1%	7.4%	9.9%
EBIT*	-589	16	-570	55
EBIT margin	-118.1%	3.2%	-56.3%	5.2%

*Includes invoiced management fee of MSEK - 5 (- 6) for the quarter and MSEK - 9 (- 6) for January- June.

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QUALITY NUTRITION

Quality Nutrition combines contract manufacturing and strong brands within the categories of sports nutrition, bars, dietary supplements, and functional beverages. Humble offers a wide range of products tailored to a growing and increasingly health-conscious consumer group.

Net sales increased by 3% and amounted to MSEK 417 (405) for the quarter. The organic growth was 5%, acquisitions and divestments of -5% and currency impact of 2%. Profitability was impacted by invoiced management fee of MSEK -3 (-5) for the quarter and MSEK -6 (-5) for January-June.

NORDIC DISTRIBUTION

Nordic Distribution comprises wholesale and distribution operations across the Nordic region, with a strong presence primarily in Sweden. The segment serves as a growth platform for both the Group's own brands and external customers. In addition to the Swedish operations, it includes local distributors in other Nordic countries particularly in Norway - focused on sports nutrition, dietary supplements, and functional foods.

Net sales increased by 0% and amounted to MSEK 791 (789) for the quarter. The organic growth was -1%, acquisitions contributed 1% and currency effects was 1%. Profitability was impacted by invoiced management fee of MSEK -6 (-10) for the quarter and MSEK -11 (-10) for January-June.

QUALITY NUTRITION, MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025
Net sales	417	405	845	779
Gross profit	131	126	264	251
Gross margin	31.4%	31.1%	31.3%	32.2%
EBITA*	15	17	31	37
EBITA margin	3.7%	4.2%	3.6%	4.7%
EBIT*	7	10	15	23
EBIT margin	1.8%	2.4%	1.7%	2.9%

**Includes invoiced management fee of MSEK - 3 (- 5) for the quarter and MSEK - 6 (- 5) for January- June.*

NORDIC DISTRIBUTION, MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025
Net sales	791	789	1,554	1,509
Gross profit	150	142	286	275
Gross margin	18.9%	17.9%	18.4%	18.3%
EBITA*	26	25	48	51
EBITA margin	3.3%	3.1%	3.1%	3.4%
EBIT*	22	18	38	42
EBIT margin	2.7%	2.3%	2.5%	2.8%

**Includes invoiced management fee of MSEK - 6 (- 10) for the quarter and MSEK - 11 (- 10) for January- June.*

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→ CONSOLIDATED INCOME STATEMENT & STATEMENT OF COMPREHENSIVE INCOME

CONSOLIDATED INCOME STATEMENT, MSEK	Note	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Net sales	7	**2,004**	**1,983**	**3,998**	**3,886**	**8,208**	**8,097**
Capitalized work on own account		1	2	1	3	3	5
Other operating income		11	21	21	27	54	61
Raw materials and consumables		-1,368	-1,353	-2,732	-2,642	-5,642	-5,552
Other external expenses		-261	-256	-521	-506	-1,095	-1,080
Personnel expenses		-222	-221	-435	-431	-893	-890
Other operating expenses		-3	-22	-14	-33	-39	-58
EBITDA		**161**	**154**	**318**	**304**	**597**	**583**
Depreciation of tangible assets		-14	-9	-26	-20	-52	-46
Depreciation of right-of-use assets		-27	-25	-56	-49	-109	-102
EBITA		**120**	**120**	**236**	**235**	**436**	**435**
Amortization of intangible assets		-16	-14	-31	-28	-60	-57
Amortization of assets related to acquisitions		-27	-35	-58	-66	-121	-129
Impairment of intangible assets	11	-600	0	-600	0	-600	0
EBIT		**-523**	**71**	**-453**	**141**	**-344**	**249**
Profit from shares in associated companies and joint ventures		0	2	0	1	1	2
Financial income		4	2	8	4	15	10
Financial expenses	8	-50	-51	-91	-103	-182	-194
PROFIT AND LOSS AFTER FINANCIAL ITEMS		**-569**	**23**	**-535**	**43**	**-511**	**67**
Income tax		-5	-18	-11	-26	-35	-51
PROFIT AND LOSS AFTER TAX		**-573**	**5**	**-545**	**17**	**-546**	**16**
Profit and loss is attributable to:							
Owners of the Parent Company		-573	5	-545	17	-545	17
Non-controlling interest		0	0	0	0	-1	-1
Total		**-573**	**5**	**-545**	**17**	**-546**	**16**
Earnings per share before dilution		**-1.27**	**0.01**	**-1.20**	**0.04**	**-1.21**	**0.04**
Earnings per share after dilution		**-1.27**	**0.01**	**-1.20**	**0.04**	**-1.21**	**0.04**

STATEMENT OF COMPREHENSIVE INCOME, MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
PROFIT AND LOSS AFTER TAX	**-573**	**5**	**-545**	**17**	**-546**	**16**
Items that may be reclassified to profit or loss:						
Exchange differences in translation of foreign operations	51	31	123	-206	-8	-337
COMPREHENSIVE INCOME FOR PERIOD	**-522**	**36**	**-422**	**-189**	**-554**	**-321**
The comprehensive income for the period is attributable to:						
Owners of the Parent Company	-522	36	-422	-189	-553	-320
Non-controlling interest	0	0	0	0	-1	-1

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→ CONSOLIDATED BALANCE SHEET - IN SUMMARY

MSEK	Note	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS				
Intangible assets		5,034	5,788	5,610
Tangible assets	9	388	267	307
Financial assets		144	90	94
Right-of-use assets		538	425	558
Deferred tax assets		44	43	41
Total non-current assets		**6,147**	**6,613**	**6,610**
Inventory		1,159	1,197	1,072
Accounts receivables		583	582	557
Other short-term receivables	9	234	294	219
Cash and cash equivalents		270	185	321
Assets classified as held for sale	10	50	0	0
Total current assets		**2,296**	**2,258**	**2,169**
TOTAL ASSETS		**8,443**	**8,871**	**8,779**
EQUITY AND LIABILITIES				
Equity				
Attributable to Parent Company's shareholder	9	4,466	5,016	4,888
Non-controlling interest		-1	0	-1
Total shareholders' equity		**4,465**	**5,016**	**4,887**
Liabilities				
Interest-bearing liabilities	12	1,709	1,385	1,480
Contingent considerations	13	4	10	8
Long-term lease liabilities		471	360	485
Deferred tax liabilities		381	413	389
Provisions		4	2	24
Other long-term liabilities		55	141	95
Total long-term liabilities		**2,625**	**2,311**	**2,481**
Interest-bearing liabilities	12	74	296	188
Contingent considerations	13	5	48	19
Current lease liabilities		110	100	111
Accounts payable		783	717	710
Other short-term liabilities		357	383	383
Liabilities directly associated with assets classified as held for sale	10	24	0	0
Total short-term liabilities		**1,353**	**1,544**	**1,411**
TOTAL EQUITY AND LIABILITIES		**8,443**	**8,871**	**8,779**

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→ CONSOLIDATED STATEMENT OF CASH FLOW

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
OPERATING ACTIVITIES						
EBIT	-523	71	-453	141	-344	249
Adjustment for non-cash items:						
Depreciation and Amortization	684	82	771	163	941	334
Other items	-4	7	-10	8	10	28
Paid tax	-15	-32	-51	-50	-86	-85
Cash flow from operating activities before change in net working capital	**142**	**129**	**257**	**263**	**520**	**526**
Change in inventories (increase - / decrease +)	-60	-27	-95	-73	12	34
Change in short-term receivables (increase - / decrease +)	3	-72	-6	-36	58	27
Change in short-term liabilities (increase - / decrease +)*	-51	15	-9	-40	-41	-72
Sum of change in working capital	**-108**	**-85**	**-109**	**-149**	**29**	**-11**
Cash flow from operating activities	**34**	**44**	**148**	**114**	**549**	**515**
INVESTING ACTIVITIES						
Acquisition of intangible assets	-3	-5	-6	-9	-17	-20
Acquisition of tangible assets	-55	-33	-110	-47	-175	-112
Disposal of subsidiaries	-5	0	-4	0	-4	0
Acquisition of subsidiaries, acquired business + paid earn-outs	-51	-69	-64	-69	-97	-102
Loan to joint ventures	0	0	0	0	-3	-3
Cash flow from investing activities	**-114**	**-106**	**-184**	**-124**	**-297**	**-237**
FINANCING ACTIVITIES						
Share issue funds	0	0	0	0	2	2
Costs related to share issues	-9	0	-9	0	-13	-3
Received interest on financing activities	0	0	0	1	1	2
Paid interest due to financing activities	-19	-28	-42	-58	-95	-111
New loans	1,711	115	1,998	210	2,283	495
Repayment of loans	-1,585	-59	-1,897	-301	-2,195	-599
Amortization of lease liability	-38	-32	-76	-65	-147	-136
Cash flow from financing activities	**60**	**-5**	**-26**	**-212**	**-165**	**-351**
Decrease/Increase in cash and cash equivalents	**-20**	**-67**	**-62**	**-223**	**87**	**-73**
Cash and cash equivalents at beginning of period	293	254	321	432	185	432
Exchange rate differences	6	-2	21	-24	7	-38
Cash and cash equivalents at end of period**	**280**	**185**	**280**	**185**	**280**	**321**

** Jan-Jun include repayment on tax deferral of MSEK -44 (-45) and MSEK -92 for full year 2025. ** MSEK 10 is included under Assets held for sale.*

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→ CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

MSEK	Note	Share capital	Other equity contributed	Translation reserve	Retained earnings	Total	Non-controlling interest	Total shareholders equity
		Equity attributable to Parent Company's shareholder						
Opening balance January 1, 2025	9	**98**	**5,058**	**380**	**-354**	**5,182**	**0**	**5,182**
Profit and loss after tax					17	17	0	17
Other comprehensive income				-206		-206		-206
Total comprehensive income				-206	17	-189	0	-189
Transaction with owners in their capacity as owners:								
Share issue		1	22			23		23
Warrants program			0			0		0
Total transaction with owners in their capacity as owners			22			22	0	23
Ending balance June 30, 2025		**98**	**5,080**	**174**	**-337**	**5,016**	**0**	**5,016**
Opening balance January 1, 2026		**100**	**5,083**	**42**	**-337**	**4,888**	**-1**	**4,887**
Profit and loss after tax					-545	-545	0	-545
Other comprehensive income				123		123		123
Total comprehensive income				123	-545	-422	0	-422
Transaction with owners in their capacity as owners:								
Share issue			0			0		0
Warrants program			0			0		0
Total transaction with owners in their capacity as owners		0	-1		0	-1		-1
Ending balance June 30, 2026		**100**	**5,082**	**165**	**-883**	**4,466**	**-1**	**4,465**

→ CONDENSED PARENT COMPANY INCOME STATEMENT & BALANCE SHEET

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Net sales	16	12	34	28	71	67
Other operating income	1	0	3	0	-6	-6
Total revenue	**17**	**12**	**37**	**28**	**66**	**60**
Other external expenses	-6	-11	-14	-19	-45	-50
Personnel expenses	-10	-15	-20	-28	-63	-68
Other operating expenses	-11	0	-16	-1	-13	-2
Depreciation and amortization	0	0	0	0	-1	-1
OPERATING PROFIT (EBIT)	**-11**	**-15**	**-13**	**-21**	**-57**	**-60**
Profit from shares in Group companies	0	7	0	8	105	112
Financial income and expense	-10	-26	-8	-74	-99	-115
PROFIT AND LOSS AFTER FINANCIAL ITEMS	**-21**	**-34**	**-21**	**-87**	**-51**	**-64**
Year-end appropriations	0	9	0	9	144	153
PROFIT AND LOSS BEFORE TAX	**-21**	**-25**	**-21**	**-78**	**93**	**89**
Current taxes	-1	-2	-3	-2	-11	-11
PROFIT AND LOSS AFTER TAX	**-23**	**-26**	**-24**	**-79**	**82**	**78**

In the parent company, there are no items that are reported as other comprehensive income, which is why total comprehensive income corresponds to the year's result.

MSEK	30 Jun 2026	30 Jun 2025	31 Dec 2025
ASSETS			
Intangible assets	2	3	3
Tangible assets	1	1	1
Financial assets	6,989	6,943	6,974
Total non-current assets	**6,993**	**6,946**	**6,978**
Receivables with group companies	370	325	442
Other short-term receivables	18	34	11
Cash and cash equivalents	2	6	9
Total current assets	**390**	**365**	**462**
TOTAL ASSETS	**7,383**	**7,311**	**7,440**
EQUITY AND LIABILITIES			
Equity			
Restricted equity	100	99	100
Unrestricted equity	4,899	4,764	4,923
Total shareholders equity	**4,999**	**4,863**	**5,023**
Provisions	**11**	**58**	**41**
Liabilities			
Interest-bearing liabilities	1,702	1,376	1,473
Liabilities to group companies	0	0	0
Other long-term liabilities	2	5	3
Total long-term liabilities	**1,704**	**1,381**	**1,476**
Interest-bearing liabilities	74	294	183
Accounts payable	4	5	8
Liabilities to group companies	576	679	676
Other liabilities	15	30	33
Total short-term liabilities	**670**	**1,009**	**900**
TOTAL EQUITY AND LIABILITIES	**7,383**	**7,311**	**7,440**

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NOTE 1 – ACCOUNTING PRINCIPLES

The consolidated financial statements have been prepared in accordance with the Swedish Annual Accounts Act, RFR 1 Supplementary Accounting Rules for Groups and International Financial Reporting Standards (IFRS) and interpretations issued by the IFRS Interpretations Committee (IFRS IC) as adopted by the EU. The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable regulations in the Swedish Annual Accounts Act. The interim report for the parent company is prepared in accordance with ÅRL chapter 9.

The financial statements have been prepared according to cost method except for certain financial assets and liabilities measured at fair value through profit and loss. Information according to IAS 34 appears in addition to the financial reports and associated notes also in other parts of the interim report.

In accordance with IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, Humble corrected errors in previously issued financial reports for the fourth quarter of 2024. The corrections that relate to the fourth quarter of 2024 lead to new opening balances of 2025. See Note 9 for more information.

During the second quarter of 2026, the Group classified the assets and liabilities relating to Fancystage as held for sale in accordance with IFRS 5 Non-current Assets Held for Sale and Discontinued Operations. These assets and liabilities are presented separately in the financial statement.

The accounting policies adopted are consistent with those of the Annual Report for the year ended December 31, 2025, except for the application of IFRS 5 regarding assets held for sale. New or amended IFRS standards, effective from January 1, 2026, have no impact on the result and financial position of the Group.

NOTE 2 – SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The Group makes estimates and assumptions about the future. The estimates for accounting purposes that result from this will, by definition, rarely correspond to the actual result.

During the second quarter of 2026, management performed an updated impairment assessment of goodwill and other intangible assets attributable to the Sustainable Care business area. Based on revised business forecasts and updated assumptions regarding future profitability and cash flows, the recoverable amount of the relevant cash-generating units was reassessed, resulting in a non-cash impairment loss recognized during the period.

On July 14, 2026, the Group completed the divestment of Fancystage. In connection with the transaction, the assets and liabilities of Fancystage were classified as held for sale and measured in accordance with IFRS 5, resulting in an additional non-cash impairment. Further information is presented in Note 10 and Note 11.

NOTE 3 – SUBSEQUENT EVENTS

On July 14, the Group completed the divestment of Fancystage. See more in Note 10.

There have been no other significant events affecting the Group's financial position or performance after the reporting date.

NOTE 4 – PARENT COMPANY

During the first quarter of 2026, the Board of Directors decided to appoint Anders Fredriksson as new CEO of Humble Group. He will assume his position no later than September 14, 2026.
During the second quarter, the Group carried out a restructuring of its legal entity structure, whereby the majority of Humble Group AB's wholly owned subsidiaries were transferred to Bayn Solutions AB (ongoing name change to HG HoldCo AB). As a result, Bayn Solutions AB now serves as an intermediate holding company between Humble Group AB and the majority of the Group's subsidiaries. This restructuring has no effect on Group level or on the consolidated financial statements.

No other significant event has occurred in the Parent Company during the year.

NOTE 5 – RELATED PARTY TRANSACTION

No transactions with related parties have occurred during 2026 that had a significant impact. The minor transactions that have occurred relate to lease agreements regarding previous owners' property. Lease agreements between the parties are based on an arm's length principle and on market terms and conditions.

NOTE 6 – RISKS AND UNCERTAINTIES

Humble works continuously to identify, assess, and manage risks and exposures faced by the Group's subsidiaries. The Group's financial position and earnings are influenced by various risk factors that should be considered when assessing the Group and its future performance. A description of significant risks and uncertainties is provided in the Annual Report for 2025.

At the date of this interim report, geopolitical tensions, including the ongoing war in Ukraine and the conflict in the Middle East, remain elevated. Humble does not have any direct exposure to the affected regions and therefore does not currently experience any material direct impact. However, indirect effects may arise through supply chain disruptions, volatility in input costs, and changes in global market conditions and consumer demand.

Over the past year, the global economic environment has been characterized by elevated uncertainty, including evolving trade policies, tariff measures, and increasing regionalization of supply chains. Humble currently has limited exposure to the US market and therefore assesses the potential direct impact from increased tariffs as limited.

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Humble continues to monitor macroeconomic developments and decisions by authorities that may affect the Group. The Group is also exposed to volatility in raw material prices, energy costs, and other input factors, which are monitored closely to enable price adjustments towards customers where possible and to protect operating margins.

Humble is exposed to foreign currency risk arising from transactions and monetary balances denominated in currencies other than the functional currency, principally GBP, EUR, and AUD. Exchange rate movements may affect the Group's results and financial position.

In addition, risks related to interest rate movements, and the integration of acquired businesses are continuously assessed.

NOTE 7 – SEGMENT INFORMATION AND DISCLOSURE OF REVENUE

SECOND QUARTER, MSEK	Future Snacking		Sustainable Care		Quality Nutrition		Nordic Distribution		Other		Group elim.		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
External net sales	320	306	495	502	400	390	789	785	0	0	0	0	2,004	1,983
Intra-group net sales	25	28	4	6	17	15	2	4	16	26	-63	-79	0	0
Net sales	**345**	**333**	**499**	**508**	**417**	**405**	**791**	**789**	**16**	**26**	**-63**	**-79**	**2,004**	**1,983**
Raw materials and supplies	-159	-147	-310	-312	-285	-278	-614	-615	0	0	0	-1	-1,368	-1,353
Intra-group raw materials and supplies	-17	-17	0	0	0	-1	-28	-33	0	0	45	51	0	0
Gross profit	**169**	**169**	**189**	**196**	**131**	**126**	**150**	**142**	**16**	**26**	**-19**	**-29**	**636**	**629**
Gross margin, %	*49.1%*	*50.7%*	*37.9%*	*38.5%*	*31.4%*	*31.1%*	*18.9%*	*17.9%*					*31.7%*	*31.7%*
EBITA*	**39**	**38**	**33**	**41**	**15**	**17**	**26**	**25**	**7**	**0**	**0**	**0**	**120**	**120**
EBIT*	**30**	**27**	**-589**	**16**	**7**	**10**	**22**	**18**	**7**	**0**	**0**	**0**	**-523**	**71**
Net financial items													-46	-48
PROFIT AND LOSS AFTER FINANCIAL ITEMS													**-569**	**23**
EBITA margin, %	*11.4%*	*11.3%*	*6.6%*	*8.1%*	*3.7%*	*4.2%*	*3.3%*	*3.1%*					*6.0%*	*6.1%*
EBIT margin, %	*8.7%*	*8.2%*	*-118.1%*	*3.2%*	*1.8%*	*2.4%*	*2.7%*	*2.3%*					*-26.1%*	*3.6%*

**Invoiced management fee impacted Future Snacking with MSEK -2 (-6), Sustainable Care with MSEK -5 (-6), Quality Nutrition with MSEK -3 (-5) and Nordic Distribution with MSEK -6 (-10).*

SIX MONTHS, MSEK	Future Snacking		Sustainable Care		Quality Nutrition		Nordic Distribution		Other		Group elim.		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
External net sales	634	587	1,004	1,045	811	751	1,548	1,503	0	0	0	0	3,998	3,886
Intra-group net sales	50	57	9	11	34	28	6	7	34	28	-133	-131	0	0
Net sales	**684**	**644**	**1,013**	**1,056**	**845**	**779**	**1,554**	**1,509**	**34**	**28**	**-133**	**-131**	**3,998**	**3,886**
Raw materials and supplies	-313	-298	-629	-644	-579	-527	-1,211	-1,172	0	0	0	0	-2,732	-2,642
Intra-group raw materials and supplies	-35	-32	0	-2	-2	-1	-57	-62	0	0	94	96	0	0
Gross profit	**336**	**315**	**384**	**410**	**264**	**251**	**286**	**275**	**34**	**28**	**-39**	**-35**	**1,266**	**1,245**
Gross margin, %	*49.1%*	*48.9%*	*37.9%*	*38.8%*	*31.3%*	*32.2%*	*18.4%*	*18.3%*					*31.7%*	*32.0%*
EBITA*	**81**	**63**	**75**	**105**	**31**	**37**	**48**	**51**	**2**	**-21**	**0**	**0**	**236**	**235**
EBIT*	**63**	**44**	**-570**	**55**	**15**	**23**	**38**	**42**	**2**	**-22**	**0**	**0**	**-453**	**141**
Net financial items													-82	-98
PROFIT AND LOSS AFTER FINANCIAL ITEMS													**-535**	**43**
EBITA margin	*11.9%*	*9.7%*	*7.4%*	*9.9%*	*3.6%*	*4.7%*	*3.1%*	*3.4%*					*5.9%*	*6.0%*
EBIT margin	*9.2%*	*6.9%*	*-56.3%*	*5.2%*	*1.7%*	*2.9%*	*2.5%*	*2.8%*					*-11.3%*	*3.6%*

**Invoiced management fee impacted Future Snacking with MSEK -5 (-6), Sustainable Care with MSEK -9 (-6), Quality Nutrition with MSEK -6 (-5) and Nordic Distribution with MSEK -11 (-10).*

The Group's chief operating decision maker is the chief executive officer (CEO), who primarily uses a measure of earnings before interest, tax and amortization (EBITA) to assess the performance of the operating segments.

The CEO does not follow up the segments' assets or liabilities for allocation of resources or assessment of results. See section at end of the report for definitions and reconciliations of alternative performance measures.

The Group financials consist of the segments Future Snacking, Sustainable Care, Quality Nutrition and Nordic Distribution. Other refers to Parent company and minor administrative subsidiaries. For further information regarding the segments, please see section Segment Information.

DISCLOSURE OF REVENUE

The table to the right shows net sales per country.

NET SALES PER COUNTRY, MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Sweden	970	945	1,933	1,861	3,943	3,871
United Kingdom	295	327	584	661	1,340	1,417
Other countries*	385	386	767	754	1,579	1,566
Rest of Nordic	222	201	448	377	825	754
Australia	132	123	265	233	521	489
Total net sales	**2,004**	**1,983**	**3,998**	**3,886**	**8,208**	**8,097**

**None of the other countries independently contribute more than five percent of total net sales.*

NOTE 8 – FINANCIAL EXPENSES

The table to the right shows financial expenses. The financial expenses included a one-time refinancing expense of MSEK -9 in the quarter relating to the refinancing in June 2026.

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Interest expense related to financing	-33	-30	-58	-63	-111	-116
Unwinding of discounting effect	0	-2	-1	-6	-2	-7
Interest expense on lease liabilities	-10	-8	-20	-16	-38	-34
Exchange rate losses and revaluation effects	0	-7	-2	-10	-8	-16
Other interest expenses	-6	-4	-10	-8	-23	-21
Total financial expenses	**-50**	**-51**	**-91**	**-103**	**-182**	**-194**

NOTE 9 – RESTATEMENT OF FINANCIALS

Humble restated its 2024 financial statements in the year-end report of 2025. Comparative figures in this interim report for the first six months of 2025 have therefore been adjusted. The correction in this interim report is reflected in Tangible assets, Other short -term receivables and the opening balance of Retained earnings in the Equity. This correction does not affect any KPI and APM within this report. See more in Note 30 in the Annual Report 2025.

NOTE 10 – ASSETS HELD FOR SALE

During the second quarter of 2026, the Group concluded that the criteria in IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations* were met in respect of Fancystage, part of Sustainable Care segment. Accordingly, the related assets and liabilities have been classified as held for sale as of June 30, 2026. In accordance with IFRS 5, the disposal group has been measured at the lower of its carrying amount and fair value less costs to sell.

As a result, an impairment loss of MSEK -280 was recognized during the second quarter of 2026. At the reporting date, assets classified as held for sale amounted to MSEK 50 and liabilities directly associated with assets held for sale amounted to MSEK 24.

On July 14, 2026, the Group completed the divestment of Fancystage. The agreed purchase consideration amounts to MEUR 5 and will be settled in cash over a period of 18 months from the transfer date.

NOTE 11 – IMPAIRMENT OF GOODWILL AND OTHER INTANGIBLE ASSETS

During the second quarter of 2026, the Group recognized total impairment losses of MSEK 600.

In connection with the divestment of Fancystage, the carrying amount of the subsidiary was measured against the expected recoverable amount less costs to sell, resulting in a goodwill impairment of MSEK 280.

Separately, the Group completed its regular impairment testing of goodwill and other intangible assets attributable to the Sustainable Care business area. Based on updated forecasts and revised long-term assumptions, an impairment loss of MSEK 320 was recognized.

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NOTE 12 – NET INTEREST-BEARING DEBT

Humble's Net Interest-Bearing Debt (NIBD) as of June 30, 2026, is presented in table to the right.

The existing credit facility agreement includes terms and conditions implying that the NIBD in relation to LTM Adjusted EBITDA Proforma excluding leasing must not exceed 3.25x. These terms and conditions have been met since the new credit facility agreement was entered in April, 2026.

Humble received tax deferments of MSEK 260 during the second quarter 2023. During the third quarter of 2024, the Group got a 36-month instalment plan approved for the tax deferral, starting payment in February 2025. The Group repaid MSEK -44 (-45) during the first six months of 2026.

Table to the right illustrates the leverage multiple. LTM Adjusted EBITDA Proforma amounted to MSEK 577 (615) excluding leasing. Leverage ratio including contingent consideration in relation to LTM Adjusted EBITDA Proforma amounts to 2.8x (2.8x) at the end of this reporting period. The development in the second quarter, compared with the first quarter 2026, is a result from a higher net working capital due to seasonality effects of 0.2x, strategic CAPEX investments for growth of 0.1x and the acquisition of Willumsen and Jutexpo of 0.1x. Adjusted for negative exchange rate differences of MSEK 3 (-13) in Cash and cash equivalent and MSEK -23 (3) in EBITDA, the currency adjusted leverage ratio amounted to 2.7x (2.8x).

MSEK	30 Jun 2026	30 Jun 2025	31 Dec 2025
Liability to credit institutions	1,784	1,681	1,668
Cash and cash equivalents*	-280	-185	-321
Tax deferral	116	207	161
Financial asset	-24	-20	-24
Net Interest Bearing Debt	**1,595**	**1,682**	**1,483**
Contingent consideration	9	47	27
Net Interest Bearing Debt including contingent consideration	**1,604**	**1,729**	**1,510**
LTM Adjusted EBITDA Proforma, excluding leasing	**577**	**615**	**585**
Leverage ratio	*2.8x*	*2.7x*	*2.5x*
Leverage ratio, incl contingent consideration	*2.8x*	*2.8x*	*2.6x*
Leverage ratio, incl contingent consideration, excl exchange rate differences	*2.7x*	*2.8x*	*2.4x*

** MSEK 10 is included under Assets held for sale.*

CONTINGENT CONSIDERATION, MSEK	30 Jun 2026	30 Jun 2025	31 Dec 2025
Opening balance	**27**	**139**	**139**
New acquisitions	0	0	0
Payments	-23	-91	-123
Fair value changes that are reported through profit and loss via operating income	0	-7	-9
Fair value changes that are reported through profit and loss via operating expense	4	11	16
Interest expenses related to unwinding of discounting effect	1	6	7
Translation differences	0	0	-2
Closing balance	**9**	**58**	**27**

NOTE 13 – FINANCIAL INSTRUMENTS MEASURED AT FAIR VALUE AND LONG-TERM LOAN

The methods and assumptions used by the Group when calculating the fair value of the financial instruments are described in Note 4 of the Annual Report 2025. Further information regarding the accounting principles for financial instruments is provided in Note 2 of the Annual Report 2025. There have been no transfers between fair value hierarchy levels during the reporting period.

LONG-TERM LOANS

As of June 30, Humble's credit facility comprised one term loans of MSEK 1,300, a revolving credit facility of MSEK 475, and an overdraft facility of MSEK 225 (of which MSEK 151 was available at end of period). The term loan is measured at amortized cost that corresponds in all essentials to its fair value in the balance sheet. The maturity dates of the new credit facilities are 2029 with the possibility of extending the maturity by up to two years.

CONTINGENT CONSIDERATIONS

The contingent considerations are recognized at fair value and have been discounted at a rate of 9.1%. The duration to maturity is presented below.

ESTIMATED PAYMENT PER YEAR, MSEK	Nominal value	Fair value
2026	0	0
2027	5	5
2028	5	4
Total contingent considerations	**10**	**9**

→ ALTERNATIVE PERFORMANCE MEASURES

This report includes definitions and key figures that are not clearly defined in ÅRL or International Financial Reporting Standards (IFRS) but are what the Group management considers to be relevant to users of the financial report as a supplement for the measures of the business's development. These financial measures are not always comparable with the measures used by other companies since not all companies calculate such financial measures in the same way. Accordingly, these financial measures are not to be regarded as a replacement for measures defined according to IFRS.

KEY RATIO	DEFINITION	REASON FOR USAGE
Organic growth	Change in net sales adjusted for exchange rate effect and net sales from acquired and divested subsidiaries during the period.	Measures the Group's sales growth achieved without acquisitions and currency effects, in order to provide a picture of the actual development of the underlying business.
Gross Profit	Net sales less raw materials and consumables.	Shows how much of the revenue remains after deducting the direct costs of raw materials and consumables, indicating the Group's ability to generate profit from the core operations.
Gross Margin	Gross Profit in relation to net sales.	Shows the proportion of revenue that represents gross profit, indicating the Group's efficiency in production and pricing.
EBITDA	Earnings before interest, tax, depreciation, amortization, and impairment.	Monitors operational performance and facilitates comparisons of profitability between different subsidiaries and segments.
EBITA	Earnings before interest, tax, amortization and impairment on intangible assets.	Together with EBITDA, EBITA provides a picture of the profit that is generated by operating activities.
Items affecting comparability	Explanation of what the items affecting comparability mainly refer to are presented in *Note 10* in the Annual report 2025.	The Group recognizes items affecting comparability to visualise comparable figures that are adjusted for the items that occur in historical numbers for various reasons.
Net interest-bearing debt (NIBD)	Total interest-bearing liabilities less cash and cash equivalents, plus tax deferral included, less short-term investments to be divested, less financial asset to associated company. Lease liability is not included.	The Group's primary management parameter for financing and capital allocation and are actively employed as part of the group's financial risk management strategy.
Last twelve months Adjusted EBITDA proforma	Adjusted EBITDA proforma present the accumulated EBITDA before intra group eliminations in all entities in the group where an agreement of acquisition or divestment have been entered at the date of this report, adjusted for items affecting comparability.	Important key figure for the group, as it is included in the covenant calculation.
Leverage ratio	Net interest-bearing debt in relations to LTM Adjusted EBITDA Proforma, excluding leasing. The relations are presented with NIBD, NIBD incl contingent consideration and NIBD incl contingent consideration and excl exchange rate differences.	Important key figure for the group, as it is included in the covenant calculation.

humble group

KEY PERFORMANCE INDICATORS AND ALTERNATIVE PERFORMANCE MEASURES

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Net sales, base	1,983	1,842	3,886	3,668	7,926	7,708
Net sales, organic growth	22	216	183	281	477	576
Currency impact	-2	-75	-68	-63	-191	-186
Acquisition and divestment	1	0	-3	0	-3	0
Net sales	**2,004**	**1,983**	**3,998**	**3,886**	**8,208**	**8,097**
Organic growth, %	**1.1%**	**11.7%**	**4.7%**	**7.7%**	**6.0%**	**7.5%**
Net sales	2,004	1,983	3,998	3,886	8,208	8,097
Raw materials and consumables	-1,368	-1,353	-2,732	-2,642	-5,642	-5,552
Gross Profit	**636**	**629**	**1,266**	**1,245**	**2,566**	**2,545**
Gross Profit	636	629	1,266	1,245	2,566	2,545
Net sales	2,004	1,983	3,998	3,886	8,208	8,097
Gross Margin, %	**31.7%**	**31.7%**	**31.7%**	**32.0%**	**31.3%**	**31.4%**
EBIT	-523	71	-453	141	-344	249
Reversal of depreciation and amortization	84	82	171	163	341	334
EBITDA	**161**	**154**	**318**	**304**	**597**	**583**
Net sales, base	2,004	1,983	3,998	3,886	8,208	8,097
EBITDA margin, %	**8.0%**	**7.8%**	**8.4%**	**8.9%**	**7.3%**	**7.2%**
EBIT	-523	71	-453	141	-344	249
Reversal of amortization	643	49	689	94	781	186
EBITA	**120**	**120**	**236**	**235**	**436**	**435**
Net sales, base	2,004	1,983	3,998	3,886	8,208	8,097
EBITA margin, %	**6.0%**	**6.1%**	**5.9%**	**6.0%**	**5.3%**	**5.4%**
EBIT	**-523**	**71**	**-453**	**141**	**-344**	**249**
Net sales, base	2,004	1,983	3,998	3,886	8,208	8,097
EBIT margin, %	**-26.1%**	**3.6%**	**-11.3%**	**3.6%**	**-4.2%**	**3.1%**
Reversal of impairment of intangible assets	600	0	600	0	600	0
EBIT excl impairment of intangible assets	**77**	**71**	**147**	**141**	**256**	**249**
EBIT margin excl impairment of intangible assets, %	**3.8%**	**3.6%**	**3.7%**	**3.6%**	**3.1%**	**3.1%**

SHARES PERFORMANCE MEASURES

	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Average number of shares before dilution	452,831,482	446,696,771	452,831,482	446,636,818	451,206,993	449,853,975
EBIT per share, SEK	-1.15	0.16	-1.00	0.32	-0.76	0.55
Net sales per share, SEK	4.43	4.44	8.83	8.70	18.19	18.00
Earnings per share before and after dilution, SEK	-1.27	0.01	-1.20	0.04	-1.21	0.04
Earnings per share before and after dilution, excl impairment of intangible assets, SEK	0.06	0.01	0.12	0.04	0.12	0.04

ITEMS AFFECTING COMPARABILITY

MSEK	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jul 2025 - Jun 2026	Jan-Dec 2025
Acquisition and divestment related cost and income	-2	1	4	1	5	1
Revaluation of contingent considerations accounting	4	7	4	7	6	9
Lock-in penalty from acquisition SPA	1	3	3	6	7	10
Restructuring	0	8	2	17	10	25
Efficiency program*	0	0	0	0	39	39
Former CEO**	0	0	0	0	12	12
Other	3	6	3	12	19	27
Total items affecting comparability	**6**	**24**	**16**	**42**	**98**	**124**

**For period Jan-Dec 2025, MSEK 29 relates to personnel expense and MSEK 11 relates to other external expenses. ** For period Jan-Dec 2025, MSEK 6 relates to severance pay and MSEK 6 relates to salary.*

LTM ADJUSTED EBITDA PROFORMA

MSEK	Jul 2025 - Jun 2026	Jul 2024 - Jun 2025	Jan-Dec 2025
Reported EBITDA	597	669	583
Leasing	-128	-113	-129
Result from associated companies, divested and acquired subsidiaries	11	5	7
Items affecting comparability	98	54	124
LTM Adjusted EBITDA Proforma, excluding leasing	**577**	**615**	**585**

→ GLOSSARY AND OTHER INFORMATION

GLOSSARY

FMCG	FMCG is an industry term and is short for *Fast-Moving Consumer Goods.*
Contingent consideration	Deferred purchase price payments that are contingent upon future performance of an acquired subsidiary. The consideration can be paid in both cash and shares, and is presented to fair value based on management's best estimate of the occurrence of future payments.
LTM	Short for Last twelve months.
Proforma	Presents a measure before intra group eliminations in all entities in the Group where agreements of acquisition or divestment have been entered. The purpose is to visualise how the Group's financial position and results would have looked like at the date of this report if the companies acquired during the year, or where acquisition agreements have been communicated, had been consolidated with the existing part of the Group for twelve months.

STAFF AND NUMBER OF EMPLOYEES

The average number of employees in the Group for the period was 1,106 (1,203). The proportion of women in the Group was 47% (46%).

THE SHARE

The Group's share with ticker HUMBLE has been listed on Nasdaq Stockholm main market since September 27, 2024. The share was previously traded from Nasdaq First North Growth Market from November 12, 2014, until the listing on Nasdaq Stockholm.

There was no dilution effect for the period in this report due to the average share price being lower than the exercise price of outstanding warrants.

Number of shares and votes increased during December 2025 because of the issue of C 2025 shares within the framework of Humble's incentive program 2025/2028. The number of shares increased by a total of 3,467,476 shares with one-tenth of a vote per share.

LARGEST SHAREHOLDERS

The ten largest shareholders on June 30, 2026, are listed on the table to the right.

SHARE INFORMATION	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Number of shareholders end of period	14,227	17,426	14,227	17,426	15,840
Number of shares outstanding end of period	452,831,482	449,364,006	452,831,482	449,364,006	452,831,482
Average number of shares before and after dilution	452,831,482	446,696,771	452,831,482	446,636,818	449,853,975

OWNER	SHARES	CAPITAL	VOTES
Håkan Roos (RoosGruppen AB)	47,166,686	10.42%	10.50%
Neudi & C:o AB	46,527,089	10.27%	10.35%
Protector Forsikring ASA	39,748,795	8.78%	8.85%
Noel Abdayem (NCPA Capital AB)	29,140,434	6.44%	6.35%
Briarwood Chase Management LLC	22,851,042	5.05%	5.09%
Avanza Pension	21,679,642	4.79%	4.82%
DNB Asset Management AS	16,532,188	3.65%	3.68%
Lombard International Assurance S.A.	16,212,285	3.61%	3.61%
Jofam AB	15,000,000	3.34%	3.34%
Movestic Livförsäkring AB	14,953,750	3.30%	3.33%
Total top 10	**269,811,911**	**59.64%**	**59.90%**
Other shareholders	183,019,571	40.36%	40.10%
Total number of shares	**452,831,482**	**100%**	**100%**

humble group

→ BOARD OF DIRECTORS' APPROVAL

The Board of Directors and the acting CEO assure that the interim report gives a true and fair view of the Group's and the Parent Company's operations, position and results and describes significant risks and uncertainties that the Parent Company and the companies included in the Group face.

Stockholm, July 17, 2026

Dajana Mirborn *Chairman of the Board*	Henrik Patek *Board member*	Sara Berger *Board member*
Ola Cronholm *Board member*	Pål Bruu *Board member*	Noel Abdayem *Acting Chief Executive Officer*

This report has not been subject to review by the company's auditor.

This information is such that Humble Group AB is obliged to publish in accordance with the EU regulation on market abuse.
The information was submitted for publication on July 17, 2026, at the time specified by Humble Group's news distributor MFN.

→ OUR COMPANIES

The Group consists of more than 40 companies operating in the fast-growing segments of healthy food and snacks, and sustainable beauty and health.

- PĀNDY
- GRAHNS KONFEKTYR
- fcb FIRST CLASS BRANDS OF SWEDEN
- eWalco
- True Co.
- Humble Hatten.
- THE HUMBLE CO.
- HEALTHY CO
- solent
- TWEK
- privab
- PRO! BRANDS
- Vitargo
- Naty
- BSC
- wellibites
- BARS! PRODUCTION AUSTRALIA
- The BARS PRODUCTION
- swedish candy.com
- GO superfood
- La Praline SCANDINAVIA
- JALO TOFU
- FRANSSONS Konfektyrer
- vitalkost
- amerpharma
- design pool
- FITNESSGROSSISTEN
- ah amber house
- JUTEXPO
- GOTTMIX
- KRYDD HUSET
- natumin pharma
- Grenna Polkagriskokeri
- GREEN STAR
- fancystage
- Beson
- Carls-Bergh Pharma ab
- MYWAY
- WOLVERINE ENERGY DRINK
- crawie

ABOUT HUMBLE GROUP

Humble is a global FMCG group of fast-growing, entrepreneurial companies specializing in innovative, healthier and more sustainable consumer products. Humble's medium-term financial targets are:

- Growth target – Average net sales growth of at least 15 percent per year, primarily driven by organic growth.
- Profitability target – EBIT margin of at least 10 percent.
- Capital structure – Net debt in relation to EBITDA must not exceed 2.5x. However, the company may, under special circumstances, choose to exceed this level for shorter periods in connection with acquisitions.
- Humble's dividend policy is that the surplus must be distributed to shareholders when free cash flow exceeds available investments in profitable growth. Dividends to shareholders require that the capital structure target is met.

Read more about the Group and its composition on the website.

FINANCIAL CALENDAR

- October 21, 2026 – Interim Report Q3 2026

For financial reports and the financial calendar, visit the Group's website.

AUDITORS

BDO
Auditor in charge: Carl-Johan Kjellman
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