Q2 SECOND QUARTER 2026

HAKI Safety AB (publ) | Malmö, 15 July, 2026

Positive development across many areas

Second quarter 2026

- Net sales increased 12 percent to SEK 363 M (324). Organically, net sales increased 11 percent. Acquisitions and divestments had a positive net impact on net sales of 1 percent. Exchange rate effects had no impact on net sales.
- Adjusted EBITA amounted to SEK 30 M (20).
- Operating profit amounted to SEK 24 M (20). Items affecting comparability impacted profit by SEK -4 M (3).
- Net result after tax was SEK 10 M (11), negatively impacted by exchange rate effects in net financial income.
- Cash flow from operating activities amounted to SEK 48 M (56).
- Earnings per share before and after dilution totalled SEK 0.34 (0.40).
- The additional purchase prices for the acquisition of Semmco and the divestment of Landqvist Mekaniska Verkstad were settled during the quarter.
- President and CEO Sverker Lindberg informed the company's Board of Directors that he intends to leave his position no later than April 2027.
- The Group signed an agreement to acquire Combisafe, a leading actor specialising in fall protection products with a broad presence across Europe and a strong brand reputation.
- The Group communicated a cooperation agreement with the Swedish Export Credit Corporation (SEK) regarding strategic customer financing.

January–June 2026

- Net sales increased 11 percent to SEK 649 M (587). Organically, net sales increased 11 percent. Acquisitions and divestments had a positive net impact on net sales of 2 percent. Exchange rate effects had a negative net impact on net sales of 2 percent.
- Adjusted EBITA amounted to SEK 40 M (26).
- Operating profit amounted to SEK 29 M (20).
- Net result after tax was SEK 14 M (-2).
- Cash flow from operating activities amounted to SEK 71 M (20).
- Earnings per share before and after dilution totalled SEK 0.47 (-0.07).

Significant events after the end of the period

- The Group finalised the acquisition of Combisafe.
- The Group communicated updated financial targets.

FINANCIAL SUMMARY	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2
Net sales	363	324	649	587
Gross profit	131	114	238	207
Adjusted EBITA	30	20	40	26
Operating profit	24	20	29	20
Profit before tax	13	14	16	−3
Net result	10	11	14	−2
Net sales, growth %	12	23	11	16
Gross margin, %	36.1	35.2	36.7	35.3
Adjusted EBITA, %	8.3	6.2	6.2	4.4
Operating margin, %	6.6	6.2	4.5	3.4
Earnings per share, before and after dilution, SEK	0.34	0.40	0.47	−0.07
Cash flow operating activities, SEK	48	56	71	20
Financial net debt, SEK M	350	390	350	390
Financial net debt / Adjusted EBITDA excl. IFRS 16, times	2.5	2.9	2.5	2.9
Equity/assets ratio, %	48	42	48	42

POSITIVE DEVELOPMENT ACROSS MANY AREAS

HAKI Safety reports positive development across many areas during the quarter, with several moving in the right direction. Overall, sales increased, the margin improved, and the debt-to-equity ratio was lower compared with the corresponding period last year.

Several previous challenge areas are now showing positive developments. Growth during the quarter was essentially driven by the Scaffolding Systems business area, which recovered strongly following last year's challenges. The Work Zone Safety business area was, admittedly, still negatively impacted by the situation in the UK, where construction starts have been delayed due to changes in fire prevention regulations. However, during the quarter, we noted some increased activity in the UK fall protection market, although this is not yet reflected in our sales. Furthermore, we saw an improvement in order intake for our aircraft and train access platforms in the US, albeit from low levels.

In addition, during the quarter, the Group signed an agreement to acquire Combisafe, a pioneer in fall protection, and entered into a cooperation agreement with the Swedish Export Credit Corporation (SEK) regarding strategic customer financing.

Shortly before this report was published, the Group announced updated financial targets. These reflect our ambition to focus even more on profitable growth, including by introducing a new growth target and a new medium- to long-term profitability target. Our strategy, which ultimately aims to create safe conditions for everyone working in demanding environments, remains unchanged, and we are well positioned for the future across all business areas.

The Work Zone Safety business area increased its sales, but decreased its margin year-on-year. The fall protection product category continued to be negatively impacted by the situation in the UK. The slightly higher level of activity in the country is not yet reflected in sales. At the same time, we look forward with great confidence to the acquisition of Combisafe. This will strengthen our product range in fall protection, expand our geographical presence in Europe and provide us with a brand with a very strong reputation. It is evident that the company has challenges with its profitability, but we know the products and see the synergies. As soon as possible, we will begin work on realising both sales and product synergies. Demand from the aviation and rail market segments in Europe remained strong during the quarter, with our January 2026 acquisition of Newbow Aerospace making a positive contribution and integrating well into the Group. Activity levels in the same segments in the US have been low for some time, but we were pleased to see an improvement in order intake during the quarter.

The Scaffolding Systems business area increased its sales and profit significantly year-on-year, attributable to a more efficient and cost-effective operation, combined with a favourable product mix and increased demand.

The Digital Solutions business area increased its sales and margin year-on-year, with strong performance in Norway and a partly challenging situation in Sweden.

We are already seeing the positive effects of our collaboration with SEK in this report. It has enabled us to offer a stronger commercial offering and thereby create sustainable growth for both our customers and us. The collaboration enables HAKI Safety to offer selected customers an external financing solution for product purchases, providing them with greater flexibility while positively impacting the Group's cash flow and net debt. The financing solution complements our concept for strategic rental, which has served us well, but which has capacity limitations and temporarily affects cash flow negatively over a longer period when input material purchases are made.

The unpredictable global situation continues to create uncertainty about short-term market developments. To create good conditions for profitable growth when the market improves, we continue to work on efficiency improvements and to realise synergies from acquisitions. Combined with underlying macroeconomic trends that support our growth ambitions, we are overall positive about the future.

Malmö, 15 July, 2026
Sverker Lindberg, President and CEO

REPORT COMMENTS

GROUP SECOND QUARTER 2026

Group net sales amounted to SEK 363 M (324), an increase of 12 percent compared with the year-earlier quarter. Organically, net sales increased 11 percent. Acquisitions and divestments had a positive net impact on net sales of 1 percent, and exchange rate effects had no impact on net sales.

Gross margin was 36.1 percent (35.2). Adjusted EBITA amounted to SEK 30 M (20). The adjusted EBITA margin was 8.3 percent (6.2), positively impacted by the developments in the business areas Scaffolding Systems and Digital Solutions and negatively impacted by the business area Work Zone Safety and the low sales volumes of fall protection products for new construction and property renovation in the UK.

Operating profit totalled SEK 24 M (20), corresponding to an operating margin of 6.6 percent (6.2). Items affecting comparability impacted profit by SEK -4 M (3), comprising SEK -3 M in transaction costs and SEK -1 M in adjustments to additional purchase prices. Depreciations and write-downs of acquisitions-related assets were SEK 2 M (3).

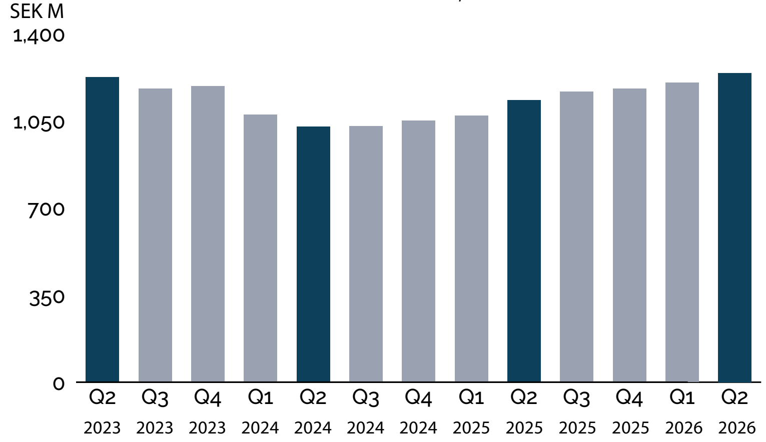
Net financial income amounted to SEK -11 M (-6). The net financial income for the period includes a net interest income of SEK -5 M (-5) and exchange rate effects of SEK -5 M (0) and other financial posts of SEK -1 M (-1).

Net result after tax totalled SEK 10 M (11), negatively impacted by exchange rate effects in net financial income. Earnings per share before and after dilution was SEK 0.34 per share (0.40).

Cash flow from operating activities amounted to SEK 48 M (56). Net investments in strategic rental equipment were SEK -4 M (-16). Cash flow from investment activities amounted to SEK -12 M (51). The additional purchase prices for the acquisition of Semmco and the divestment of Landqvist Mekaniska Verkstad were settled during the quarter. Cash flow from financing activities was SEK -46 M (-43).

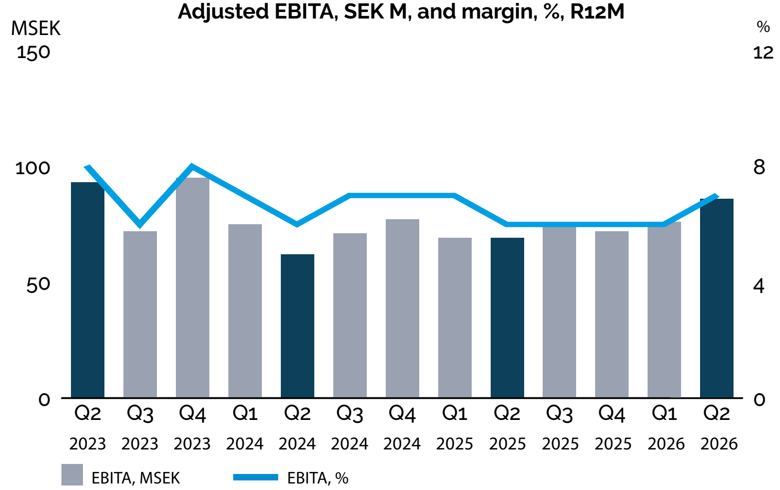
Group financial net debt was SEK 350 M compared to SEK 390 M at the beginning of the year.

Net sales R12M, SEK M



Net sales R12 Q2 2026 amounted to SEK 1,241 M.

Adjusted EBITA, SEK M, and margin, %, R12M



Adjusted EBITA R12 Q2 2026 amounted to SEK 86 M.

JANUARY–JUNE 2026

Net sales for the first half of 2026 amounted to SEK 649 M (587), an increase of 11 percent year-on-year. Organically, net sales increased 11 percent. Acquisitions and divestments had a positive net impact on net sales of 2 percent. Exchange rate effects had a negative net impact on net sales of 2 percent.

Gross margin was 36.7 percent (35.3).

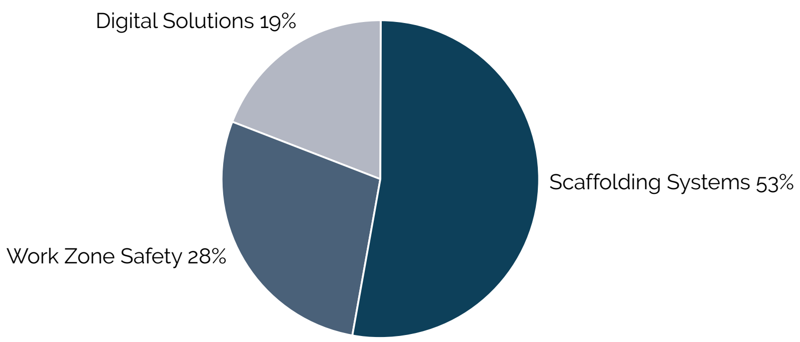
Adjusted EBITA amounted to SEK 40 M (26), corresponding to an EBITA margin of 6.2 percent (4.4).

Operating profit amounted to SEK 29 M (20). Items affecting comparability impacted profit by SEK -6 M (0), comprising SEK -5 M in transaction costs and SEK -1 M in adjustments to additional purchase prices. Depreciations and write-downs of acquisitions-related assets were SEK 5 M (6).

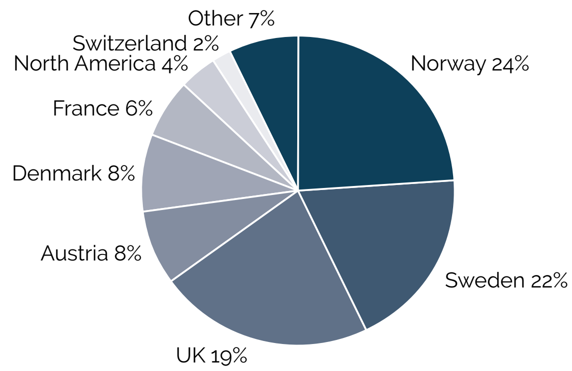
Net result after tax was SEK 14 M (-2).

Cash flow from operating activities amounted to SEK 71 M (20). Earnings per share before and after dilution totalled SEK 0.47 (-0.07).

Net sales per business area, R12M



Net sales by country, R12M



Business area

WORK ZONE SAFETY

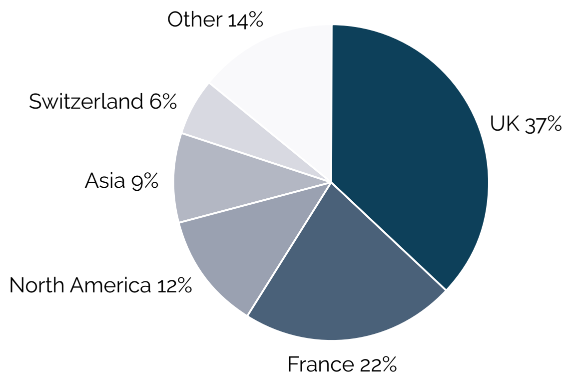
Work zone safety products and solutions are designed to protect those working at height or moving at temporary or non-stationary workplaces. The products include catchfans, barrier systems and access platforms, which, for example, enable safe and efficient maintenance of aircraft and trains and the construction and maintenance of commercial properties and infrastructure such as bridges and tunnels. The business area includes the brands HAKI, Combisafe, Semmco and Newbow Aerospace.

Demand for work zone safety products varied across geographic markets and product categories during the second quarter. Overall, net sales increased 9 percent year-on-year, attributable to the acquisition of Newbow Aerospace. The fall protection product category continued to be negatively impacted by delayed construction starts due to changes in fire prevention regulations for high-rise buildings and healthcare facilities in the UK. Although the business area noted some increased fall protection activity, this was not reflected in the sales for the quarter. The business area has implemented cost-saving measures and may implement further actions. Demand for fall protection products for commercial properties and infrastructure in France and Switzerland was healthy. Demand from the aviation and rail market segments in Europe remained strong, with the January 2026 acquisition of Newbow Aerospace contributing positively and integrating well into the Group. Activity levels in the same segments in the US have been low for some time, but order intake improved during the quarter.

Adjusted EBITA and the adjusted EBITA margin decreased compared with the year-earlier period, mainly due to lower sales of fall protection products and an unfavourable product mix.

During the quarter, an agreement to acquire Combisafe, a leading actor specialising in fall protection products for temporary workplaces, was signed. The acquisition was finalised in early July. The acquisition strengthens the business areas' product range in work zone safety, its geographical presence in Europe and adds a brand with a strong reputation. See also page 8.

Net sales by country, R12M



	Q2	Q2		Q1-Q2	Q1-Q2	
	2026	2025	Change	2026	2025	Change
Net sales. SEK M	96	88	8	181	175	6
Adjusted EBITA. SEK M	8	14	–6	14	26	–12
Adjusted EBITA margin. %	8.3	15.9	–7.6	7.7	14.9	–7.2

Business area

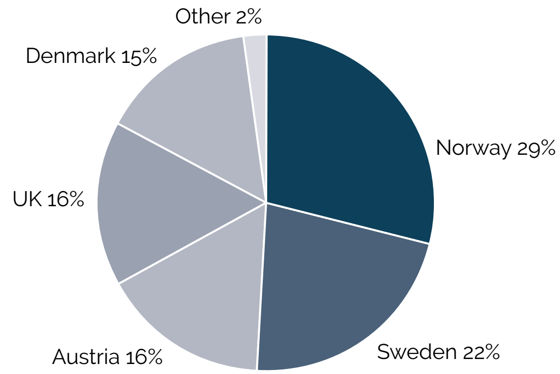
SCAFFOLDING SYSTEMS

Products and solutions for scaffolding systems include modular and frame scaffolding, weather protection, stair solutions, bridge systems, etc., designed to protect those working at height at temporary workplaces. The systems consist of a patented spring lock, which not only saves time but also reduces the risk of occupational injuries and saves the environment in terms of less material consumption. Sales are made to projects primarily related to energy, infrastructure, industry, construction and civil engineering. The business area includes the brands HAKI and EKRO.

Demand for system scaffolds in the second quarter increased 22 percent year-on-year. As in previous quarters, demand remained healthy for products for energy and infrastructure projects in Norway and Denmark. In addition, improved demand was reported for products for new construction and property renovation in Sweden and for infrastructure projects in Austria. No major buyouts of rental equipment occurred during the quarter. The new external financing solution in collaboration with Swedish Export Credit Corporation (SEK), however, has been very well received by customers within the business area. See also page 8.

Adjusted EBITA and the adjusted EBITA margin increased compared with the year-earlier period, attributable to a more efficient and cost-effective operation, combined with a favourable product mix and increased demand.

Net sales by country, R12M



	Q2	Q2		Q1-Q2	Q1-Q2	
	2026	2025	Change	2026	2025	Change
Net sales, SEK M	208	170	38	351	293	58
Adjusted EBITA, SEK M	15	4	11	22	–4	26
Adjusted EBITA margin, %	7.2	2.4	4.8	6.3	–1.4	7.7

Business area

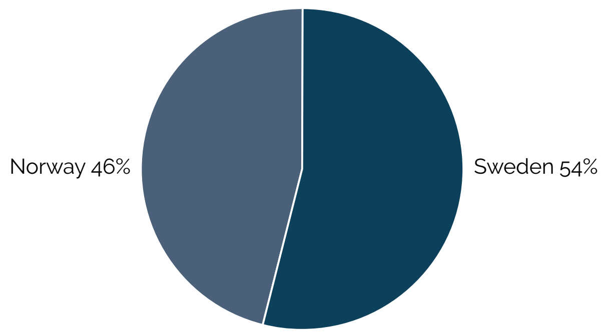
DIGITAL SOLUTIONS

Digital solutions comprise HAKI Safety's offering within geodesy. The business area offers the purchase and rental of Trimble's precision instruments for surveying and mapping. The offering also includes service agreements for maintenance and training assignments. Sales are made to projects primarily within infrastructure, industry, and construction and civil engineering. The business area includes the operations of Norgeodesi and Trimtec.

Demand for land surveying and mapping products in the second quarter increased 7 percent year-on-year. Development remained strong in Norway, including in infrastructure projects. Development in Sweden was good, although partly more challenging, due to a continued soft market.

Adjusted EBITA and the adjusted EBITA margin increased compared with the year-earlier period, attributable to a favourable product mix.

Net sales by country, R12M



	Q2	Q2		Q1-Q2	Q1-Q2	
	2026	2025	Change	2026	2025	Change
Net sales. SEK M	63	59	4	122	94	28
Adjusted EBITA. SEK M	11	8	3	16	12	4
Adjusted EBITA margin. %	17.5	13.6	3.9	13.1	12.8	0.3

Significant events during the quarter

HAKI Safety's President and CEO, Sverker Lindberg, notified the company's Board of Directors that he intends to leave his position in 2027. The process to recruit a new President and CEO has started. Sverker Lindberg began as the President and CEO of HAKI Safety, then Midway Holding, in 2016. During his time, the Group has shifted from being a conglomerate to a focused industrial group, specialising in safety products and solutions that create safe working conditions for everyone working in challenging environments. Sverker Lindberg will continue as President and CEO of HAKI Safety until a successor is appointed, but no later than April 2027.

HAKI Safety signed an agreement to acquire operations in Combisafe, a leading actor specialising in fall protection products for temporary workplaces. The acquisition strengthens HAKI Safety's product range in work zone safety, its geographical presence in Europe and adds a brand with a strong reputation.

Combisafe's product portfolio includes edge protection and catchfans used to protect both workers and the public during new construction and renovations of skyscrapers, public buildings and infrastructure, among other things. The company, which is owned by PIP Global Safety, has a turnover of approximately SEK 80 M and employs just over 30 people across 6 countries. It sells in about 20 countries and has been unprofitable for the past few years.

The transaction is being carried out as an asset deal of selected assets, such as the brand, product portfolio, patent and design rights, customer relationships and certain operating assets. The purchase price amounts to USD 2 M for the net assets. Operations and personnel will thus be transferred to HAKI Safety. Furthermore, the sellers will contribute approximately USD 2 M to cover possible change-related costs.

HAKI Safety entered into a cooperation agreement with the Swedish Export Credit Corporation (SEK) regarding strategic customer financing. The cooperation enables HAKI Safety to offer selected customers an external financing solution for product purchases, providing them with greater flexibility while positively impacting the Group's cash flow and net debt. The offer applies to both new and second-hand products.

Significant events after the close of the period

The Group finalised the acquisition of Combisafe at the beginning of July, see above.

The Group communicated updated financial targets shortly before this report was published. See the press release and the Group's website.

Material risks and uncertainty factors

An important element of HAKI Safety's strategic planning is identifying business-critical risks that could have a negative impact on the Group. Group-wide long-term risks are managed through a risk management process, where material risks are identified and categorised into four key areas: strategic risks, operational risks, compliance risks, and financial risks. For information about these risks and the risk management process, refer to the 2025 Annual Report available at www.hakisafety.com.

Short-term risks include, among other things, wars and conflicts that can give rise to global geopolitical effects, as well as general macroeconomic factors that can affect growth, interest rates, inflation, and currencies. HAKI Safety is affected by the current geopolitical unpredictability, which makes the market as a whole soft. The conflict in the Middle East has no direct impact on the Group but may lead to higher prices and longer delivery times for input goods, in addition to the general instability. Likewise, the Group's direct exposure is limited in terms of the uncertainty surrounding tariff levels between the US and Europe. In the US, HAKI Safety has only a small production facility with a domestic supply chain. The indirect consequences of the ongoing uncertainties are difficult to predict, but they could lead to inflation, which in turn could affect HAKI Safety's ability to achieve its financial goals. The Group continuously monitors global events to mitigate any negative effects through various action programmes, including cost savings, price adjustments, or production adjustments.

Accounting principles

The Group's interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, the Swedish Annual Accounts Act and RFR 2. HAKI Safety continues to apply the same accounting principles and valuation methods that are described in the most recent annual report. Amendments to IFRS standards that became effective in 2026 have not had a material impact on the result and financial position of HAKI Safety. This report is presented in SEK million, why rounding differences can occur at certain rows and amounts.

Operating segments

HAKI Safety has a decentralised group structure with with three operating segments, called business areas. HAKI Safety offers a wide range of products and solutions within work zone safety, scaffolding systems and digital and technical solutions that help customers achieve safety and efficiency in their various environments.

At the beginning of the year, the Scaffolding Systems business area took over responsibility for the operations in Austria and Central and Eastern Europe from the Work Zone Safety business area. The new business area structure was reflected in the quarterly report as of the first quarter of 2026. Historical figures have been updated and are available at www.hakisafety.com/investors/restated-figures-2026.

- Work Zone Safety: catchfans, barrier systems, access platforms, stairs, etc.
- Scaffolding Systems: module and frame scaffolding, weather protection, stair solutions, bridge systems, etc.
- Digital Solutions: surveying instruments and equipment for land surveying, and construction laser level tools
- Other: discontinued operation and common costs

Information on financial instruments

HAKI Safety has no financial assets valued as fair value through the income statement. All financial assets are valued at amortised cost. Acquisition-related earnouts are accounted for as a financial liability in the balance sheet, which is valued at fair value in accordance with level 3, in accordance with IFRS 13. Earnouts have been calculated based on discounting future cash flow. Evaluation of future cash flow for earnouts is based on gross profit in acquired operations. The fair value of earnouts will be changed if assumptions in gross profit in acquired businesses are changed. A complete description of accounting principles is presented in the 2025 Annual Report.

Auditor's review

This report has not been subject to review by the company's auditor.

Forward-looking information

This report contains forward-looking information based on the current expectations of company management. Although management deems that the expectations presented by such forward-looking information are reasonable, no guarantee can be given that these expectations will prove correct. Accordingly, the actual future outcome could vary considerably compared with what is stated in the forward-looking information due to such factors as changed conditions regarding finances, market and competition, changes in legal and regulatory requirements and other political measures, and fluctuations in exchange rates.

Assurance

The Board and the CEO assure that this interim report provides a fair overview of the operations, position and results of the Parent Company and the Group, and describes material risks and uncertainties faced by the Parent Company and the companies that are included in the Group.

Malmö, 15 July 2026

Thomas Widstrand Chairman of the Board	Svante Nilo Bengtsson Board member	Anders Bergstrand Board member	Björn Lenander Board member
Susanne Persson Board member	Anna Söderblom Board member	Sverker Lindberg CEO	

CONSOLIDATED INCOME STATEMENT, SEK M	2026/Q2	2025/Q2	2026/Q1-Q2	2025/Q1-Q2	2025/Q1-Q4	Rolling 12
Net sales	363	324	649	587	1,179	1,241
Cost of goods sold	–232	–210	–411	–380	–751	–782
Gross profit	**131**	**114**	**238**	**207**	**428**	**459**
Selling expenses	–70	–64	–135	–125	–248	–258
Administrative expenses	–29	–27	–56	–51	–96	–101
Research and development costs	–8	–7	–16	–14	–27	–29
Other operating income and expenses	0	4	–2	3	12	7
Operating profit/loss	**24**	**20**	**29**	**20**	**69**	**78**
Net financial income	–11	–6	–13	–23	–24	–14
Profit/loss before tax	**13**	**14**	**16**	**–3**	**45**	**64**
Income tax	–3	–3	–2	1	–11	–14
Profit/loss for the year	**10**	**11**	**14**	**–2**	**34**	**50**
STATEMENT OF COMPREHENSIVE INCOME, SEK M						
Translation differences	12	6	27	–29	–65	–9
Items that will be subsequently reversed in the income statement	**12**	**6**	**27**	**–29**	**–65**	**–9**
Revaluation of net pension liabilities	–1	0	–1	–1	–1	–1
Items that will not be reversed in the income statement	**–1**	**0**	**–1**	**–1**	**–1**	**–1**
Other comprehensive income for the period, net after tax	**11**	**6**	**26**	**–30**	**–66**	**–10**
Total comprehensive income for the period	**21**	**17**	**40**	**–32**	**–32**	**40**
Other comprehensive income attributable to:						
Parent company shareholders	10	11	14	–2	34	50
Non-controlling interests	0	0	0	0	0	0
Total comprehensive income attributable to:						**0**
Parent company shareholders	21	17	40	–32	–32	40
Non-controlling interests	0	0	0	0	0	0
Attributable to Parent company shareholders, SEK						
Earnings per share, before and after dilution	0.34	0.40	0.47	–0.07	1.22	1.76
Average number of shares during the period (million)	29.8	27.3	29.8	27.3	28.0	28.9
Number of shares at the end of the period (million)	29.8	27.3	29.8	27.3	29.8	29.8

CONSOLIDATED BALANCE SHEET, SEK M	2026-06-30	2025-06-30	2025-12-31
Goodwill	488	460	445
Other intangible assets	88	90	80
Fixed assets	337	380	356
Other fixed assets	6	9	6
Inventories	282	306	297
Accounts receivables	229	183	189
Other receivables	35	40	39
Cash and bank	6	62	17
Total assets	**1,471**	**1,530**	**1,429**
Equity	709	638	684
Provisions	47	56	40
Financial liabilities regarding additional purchase price (earnouts)	63	121	76
Interest-Bearing liabilities	346	442	353
Lease liabilities	54	77	65
Accounts payable	134	114	93
Other liabilities	118	82	118
Total equity and liabilities	**1,471**	**1,530**	**1,429**

CONSOLIDATED CASH FLOW, SEK M	2026/Q2	2025/Q2	2026/Q1-Q2	2025/Q1-Q2	2025/Q1-Q4
Profit/loss from operating activities					
Profit/loss before tax	13	14	16	–3	45
Adjustments for items not included in cash flow	31	23	59	54	41
Taxes paid	–8	–2	–11	–3	–9
Cash flow from operating activities before changes in working capital	**36**	**35**	**64**	**48**	**77**
Change in working capital					
Change in inventories	14	8	20	–13	–27
Change in current receivables	–21	18	–34	–17	–18
Change in current liabilities	19	–5	21	2	19
Cash flow from operating activities	**48**	**56**	**71**	**20**	**51**
Investments activities					
Investments in intangible fixed assets	–2	–2	–3	–4	–6
Investments in property, plant and equipment	–1	0	–2	–1	–3
Property, plant and equipment sold	0	0	0	0	1
Acquired and divested subsidiaries	–9	50	–35	14	–25
Change in other financial fixed assets	0	3	0	3	1
Cash flow from investment activities	**–12**	**51**	**–40**	**12**	**–32**
Financing activities					
New share issue	0	0	0	0	46
Amortisation of loans	–35	–20	–51	–26	–129
Borrowings	20	15	50	65	85
Change in other financial liabilities	–16	–24	–32	–25	–16
Dividend	–15	–14	–15	–14	–14
Cash flow from financing activities	**–46**	**–43**	**–48**	**0**	**–28**
Cash flow for the year	**–10**	**64**	**–17**	**32**	**–9**
Cash and cash equivalents at start of year including translation difference	16	–2	23	–2	26
Cash and cash equivalents at the end of the period	6	62	6	62	17

Net investments in assets related to strategic rental equipment are presented as part of cash flow from operating activities and as part of inventory changes. In the second quarter of 2026, net investments amounted to SEK 4 M (16) and accumulated SEK 4 M (37).

Gross investments in machines, equipment and buildings amounted to SEK 50 M (64). Depreciation according to plan amounted to SEK 34 M (39).

CHANGE OF EQUITY, SEK M	2026–06–30	2025-06-30	2025–12–31
Opening balance	684	684	684
Total comprehensive income for the period	40	–32	–32
New share issue	0	0	46
Dividend	–15	–14	–14
Closing balance equity attributable to the shareholders of the parent company	709	638	684

GROUP KEY FIGURES, SEK M

Net debt	2026–06–30	2025-06-30	2025–12–31
Interest-bearing liabilities to credit institutions	346	442	353
Interest-bearing provision for pensions	10	10	10
Cash and cash equivalents	–6	–62	–17
Financial net debt	**350**	**390**	**346**
Liabilities regarding additional purchase price (earnouts)	63	121	76
Lease liabilities under IFRS 16	54	77	65
Total net debt including IFRS 16	**467**	**588**	**487**

Find definitions on page 21.

HAKI Safety has a credit facility agreement for an amount of SEK 600 M, including an option to extend the facility with an additional SEK 100 M. By the end of this quarter, granted but unutilised credit facilities were SEK 178 M (83). The credit agreement is subject to customary financial covenants measured on a quarterly basis. The Group fulfilled these covenants on 30 June 2026.

KEY FIGURES	2026/Q2	2025/Q2	2026/Q1-Q2	2025/Q1-Q2	2025/Q1-Q4
Sales measures					
Net sales growth, %	12	23	11	16	12
Organic growth, %	11	6	11	2	0
Percentage of revenue outside of Sweden, %	73	78	77	81	81
Profitability measures					
Gross margin, %	36.1	35.2	36.7	35.3	36.3
Operating margin, %	6.6	6.2	4.5	3.4	5.9
Adjusted EBITA margin, %	8.3	6.2	6.2	4.4	6.1
Adjusted EBITDA margin, %	14	13.9	12.6	12.8	14.2
Adjusted EBITA margin R12, %			6.9	6.1	6.1
Adjusted EBITDA margin R12, %			14.2	14.3	14.2
Return measures and measures on capital structure					
Interest coverage ratio[2], times			4.5	2.4	3.4
Net debt/equity ratio, times			0.5	0.6	0.5
Return on Capital Employeed[1], %			7.4	5.0	6.3
Return on Equity, after tax[1], %			7.4	3.7	4.8
Return on Total Assets, before tax[1], %			5.6	3.5	4.5
Financial net debt / adjusted EBITDA excl IFRS 16 R12			2.5	2.9	2.6
Total Net debt / adjusted EBITDA incl IFRS 16 R12			2.7	3.6	2.9
Equity per share, SEK			23.78	23.35	22.94
Group Equity/assets ratio			48	42	48
Parent company Equity/assets ratio			36	35	38
Other					
Number of employees at the end of the period			370	369	356

[1] Interest coverage ratio and return measures are calculated using rolling 12 average values.

Find definitions on page 21.

ITEMS AFFECTING COMPARABILITY, SEK M	2026/Q2	2025/Q2	2026/Q1-Q2	2025/Q1-Q2
Revaluation of additional purchase price liabilities (earn-outs)	–1	0	–1	0
Write-down of acquisition related assets	0	0	0	0
Acuquistion and divestment related revenue/costs (net)	–3	3	–5	1
Restructuring costs	0	0	0	–1
Total	**–4**	**3**	**–6**	**0**

ADJUSTED EBITA, SEK M	2026/Q2	2025/Q2	2026/Q1-Q2	2025/Q1-Q2
Operating profit	**24**	**20**	**29**	**20**
Amortisation acquisition-related intangible assets	2	3	5	6
EBITA	**26**	**23**	**34**	**26**
Reversal of items affecting comparability	4	–3	6	0
Adjusted EBITA	**30**	**20**	**40**	**26**

ADJUSTED EBITDA, SEK M	2026/Q2	2025/Q2	2026/Q1-Q2	2025/Q1-Q2
Operating profit	**24**	**20**	**29**	**20**
Depreciation according to plan	17	19	34	39
EBITDA excluding IFRS 16	41	39	63	59
Adjusted EBITDA excluding IFRS 16[1]	**45**	**36**	**69**	**59**
Depreciation of right-of-use assets IFRS16	6	9	13	16
EBITDA including IFRS 16	47	48	76	75
Adjusted EBITDA including IFRS 16[1]	**51**	**45**	**82**	**75**

[1] Excluding items affecting comparability.

SPLIT OF NET SALES, SEK M

	2026		2025				
Net sales per business area	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q1-Q4**
Work Zone Safety	96	85	77	91	88	87	343
Scaffolding Systems	208	143	154	158	170	123	605
Digital Solutions	63	59	75	47	59	35	216
Other	0	0	0	0	9	20	29
Elimination of internal sales	–4	–1	–2	–8	–2	–2	–14
Total	**363**	**286**	**304**	**288**	**324**	**263**	**1179**

Landqvist Mekaniska Verkstad was included in business area Other and corresponds to SEK 0 M (9) in quarter and SEK 0 M (29) full year.

	2026		2025				
Net sales over time and direct sales	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q1-Q4**
Sale of goods	284	226	227	205	243	200	875
Sale of used material	39	20	28	27	27	16	98
Revenue from rentals	31	30	35	42	41	33	151
Other sales	9	10	14	14	13	14	55
Total	**363**	**286**	**304**	**288**	**324**	**263**	**1179**

Revenue over time amounted to SEK 49 M (52) and includes revenue from rental and service agreements. Revenue over time linked to service agreements is recognised as sale of goods and corresponds to SEK 18 M (11).

SPLIT OF NET SALES, SEK M	2026		2025				
Geographical split	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q1-Q4**
Sweden	99	53	71	48	72	38	229
Denmark	26	22	24	28	20	18	90
Norway	80	77	83	58	84	64	289
UK	56	52	42	76	67	76	261
France	18	19	18	20	18	18	74
Switzerland	9	7	6	4	5	5	20
Austria	34	24	20	26	29	21	96
North America	8	6	12	17	15	8	52
Other markets	33	26	28	11	14	15	68
Group total	**363**	**286**	**304**	**288**	**324**	**263**	**1179**

SPLIT OF ADJUSTED EBITA, SEK M	2026		2025				
Adjusted EBITA per business area	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q1-Q4**
Work Zone Safety	8	6	3	10	14	12	39
Scaffolding Systems	15	7	15	14	4	–8	25
Digital Solutions	11	5	15	7	8	4	34
Other	–4	–8	–11	–7	–6	–2	–26
Total adjusted EBITA	**30**	**10**	**22**	**24**	**20**	**6**	**72**

Landqvist Mekaniska Verkstad was included in business area Other and corresponds to SEK 0 M (1) in quarter and SEK 0 M (5) full year.

ACQUISITIONS AND DIVESTMENTS

In January 2026, HAKI Safety signed an agreement and finalised the acquisition of Newbow Aerospace, a privately owned UK-based market-leading manufacturer and supplier of Ground Support Equipment (GSE) used for safe and efficient aircraft maintenance. The acquisition gives HAKI Safety a stronger product offering in aviation work zone safety while complementing the Group's current product portfolio of aircraft maintenance access platforms under the Semmco brand. Newbow Aerospace manufactures and sells customised products and solutions intended for safe maintenance of aircraft tyres. Customers are found worldwide and include both civilian and military customers. The company's headquarters and manufacturing are located in Redditch, Worcestershire, England. At the time of the acquisition, the turnover over the last twelve-month period amounted to approximately SEK 40 M. The company has about 20 employees. The company has been included in the reporting since January 2026.

The initial purchase price amounted to GBP 2.3 M on a debt-free basis, including working capital adjustments. An additional purchase price may be due based on Newbow Aerospace's performance until April 2026. It is estimated to amount to approximately GBP 1 M. The acquisition was paid in cash and financed within the framework of existing credit facilities. Transaction costs of SEK 2 M has been charged the financial year. The purchase price allocation is preliminary.

During the quarter, an additional purchase price of SEK 10 M was received for the divestment of Landqvist Mekaniska Verkstad. The outcome resulted in a revaluation effect of SEK -5 M compared to the previously expected outcome, related to the company's lower performance in the previous year.

During the quarter, an additional purchase price of approximately GBP 1.8 M was settled for the acquisition of Semmco. The outcome resulted in a revaluation effect of SEK 4 M compared to the previously expected outcome. The business has developed well but has not fully achieved the financial targets for the full additional purchase price, mainly attributable to the operation in the US.

During the quarter, the Group signed an agreement to acquire Combisafe, a leading actor specialising in fall protection products for temporary workplaces. The acquisition was finalised at the beginning of July. See also page 8.

ACQUISITION ANALYSIS, SEK M	Newbow
Other intangible assets	9
Fixed assets, including IFRS 16	1
Current assets, excl cash	9
Cash	2
Non interest-bearing liabilities	–10
Interest-bearing liabilities, incl IFRS 16	0
Total	**11**
Goodwill	29
Total	**40**

Purchase price	
Cash at acquisition date	28
Additional purchase price (earn-out)	12
Total	**40**

PARENT COMPANY INCOME STATEMENT, SEK M	2026 Q1-Q2	2025 Q1-Q2	2025 Q1-Q4
Administrative expenses	–28	–25	–48
Other operating income	11	4	14
Other operating expenses	0	0	0
Operating profit	**–17**	**–21**	**–34**
Share of profit or loss in associated companies	8	8	8
Net financial items	–9	–9	–11
Profit after financial items	**–18**	**–22**	**–37**
Appropriations	0	0	0
Income tax	0	0	8
Net profit	**–18**	**–22**	**–29**

PARENT COMPANY BALANCE SHEET, SEK M	2026–06–30	2025–06–30	2025–12–31
Fixed assets	202	200	205
Other current assets	733	707	751
Cash and bank	0	21	0
Total assets	**935**	**928**	**956**
Equity	333	328	367
Interest-bearing liabilities	377	549	383
Other liabilities	225	51	206
Total equity and liabilities	**935**	**928**	**956**

DEFINITIONS

HAKI Safety presents financial measurements in the interim report which are not defined by IFRS. The purpose of presenting these measurements is to give certain additional information to the reader that is considered to be of value for the understanding of the financial information. These alternative performance measurements shall be seen as a complement in addition to the financial measurements in accordance with IFRS. Definitions of the alternative performance measurements are presented below. A numerous reconciliation of the alternative performance measurements is available on the HAKI Safety website, www.hakisafety.com

Adjusted EBITA
Operating profit before amortisations and write down of goodwill, trademarks, and customer relations, excluding results from revaluation of earnouts, restructuring costs and acquisition and divestment-related items

Adjusted EBITA margin
Adjusted EBITA divided by net sales

Adjusted EBITDA
Operating profit before amortisations and write down of goodwill, trademarks, and customer relations, excluding results from revaluation of earnouts and reversal of items affecting comparability

Adjusted EBITDA margin
Adjusted EBITDA divided by net sales

Capital employed
Equity plus interest-bearing liabilities, including provision for pensions and leasing liabilities minus cash and cash equivalents

Earnings per share
Net result in relation to the number of shares. The calculation of earnings per share after dilution is based on the full effect of the call option program

EBIT
Earnings before interest and taxes

EBITA
Operating profit before amortisations and write-down of goodwill, trademarks, and customer relations and excluding results from revaluation of earnouts. The purpose of this alternative performance measurement is to present the underlying profit level

EBITA margin
EBITA divided by net sales

EBITDA
Earnings before interest, taxes, depreciation, and amortisation

EBITDA excl IFRS 16
EBITDA adjusted with accounting effect from IFRS 16

EBITDA excl IFRS 16 margin
EBITDA adjusted with accounting effect from IFRS 16 divided by net sales

EBITDA margin
EBITDA divided by net sales

Equity/assets ratio
Equity in relation to total assets

Equity per share
Equity in relation to the average number of shares

Financial net debt
Interest-bearing liabilities to credit institutions, interest-bearing provision for pension, deducted by cash and cash equivalents

Financial net debt / adjusted EBITDA excl IFRS 16
Financial net debt in relation to adjusted EBITDA excluding IFRS 16

Gross margin
Net sales minus cost of goods sold in relation to net sales

Interest Coverage ratio
Earnings before tax plus interest income in relation to interest costs

Net debt/equity ratio
Financial net debt in relation to Equity

Net sales growth
Change in net sales in relation to previous periods

Operating margin
Operating result in relation to net sales

Organic growth
Net sales growth adjusted to the effect of changed currencies, acquisitions and divestments

Return on capital employed
Earnings before tax plus interest costs in relation to average capital employed

Return on Equity, after tax
Net result in relation to average equity

Return on total assets, before tax
Earnings before tax plus interest costs in relation to total assets

Share of Group's EBITA (R12M)
Share of EBITA R12 in relation to EBITA R12 excluding divested operations and central costs

Share of Group's net sales (R12M)
Share of net sales R12, including internal sales, in relation to total sales R12, excluding divested operations.

Total net debts including IFRS 16
Interest-bearing liabilities to credit institutions, interest-bearing provision for pensions, earn-out liabilities from acquisitions and leasing liabilities minus cash and cash equivalents

FINANCIAL CALENDER

- Tuesday, 20 October, 2026, Interim report July–September 2026
- Tuesday, 2 February, 2027, Interim report October–December 2026 and Year-end report 2026

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This information is information that HAKI Safety AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was issued, by the contact persons above, for publication on 15 July, 2026, at 08:45 am CEST.

This is a translation of the Swedish original version. If there are any differences between this translation and the original Swedish language, the latter shall prevail.

HAKI SAFETY

HAKI Safety is an international industrial Group, focusing on safety products and solutions that create safe working conditions for everyone working in challenging environments.

The Group has annual sales of about SEK 1.2 billion and has since 1989 been listed on the Nasdaq Stockholm Small Cap.

HAKI Safety offers a wide range of products and solutions within work zone safety, system scaffolds, and digital and technical solutions that help customers achieve safety and efficiency in their various environments.

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