

Agreement between major shareholders regarding coordinated voting and lock-up

Company Announcement no. 13/2025 (October 21, 2025)

[Inside information] Today, *Konsolidator A/S (“Konsolidator” or the “Company”)* was informed that an agreement has been reached between CEO and founder Claus Finderup Grove and his holding company *TEAM FG Invest ApS*, CFO and founder Jack Skov and his holding company *Ved Bækken ApS*, founder Lars Paaske and his holding company *LHP 2016 Holding ApS* (collectively the “Founders”), and the chairman of the board of directors Michael Moesgaard Andersen and his holding company *Andersen Advisory Group A/S (“MMA”)*.

Together, the Founders and MMA directly or indirectly hold shares representing 57.59% of the share capital and the votes in Konsolidator.

The purpose of the agreement is to ensure alignment among the Founders and MMA and to enable MMA, as chairman of the board of directors, to explore a variety of value creation possibilities, including potential opportunities for a full or partial sale of the Company to a third party on the best possible terms and in the best interest of Konsolidator’s shareholders.

Under the agreement, the Founders have undertaken to exercise their voting rights in accordance with the voting decisions of MMA with respect to certain key matters, including voting decisions at the Company’s general meetings. The coordinated voting applies to the company’s capital structure including share capital increases and reductions, debt financing, debt conversion and similar transactions.

The agreement will terminate on 31 December 2027 but can be extended with an additional 12 months depending on the year-end financial results of the Company for 2026.

Furthermore, the Founders have undertaken a lock-up commitment for the duration of the agreement, during which the Founders shall not dispose of their shares in the Company, unless otherwise agreed between the parties.

Contacts

- Chair: Michael Moesgaard Andersen, mobile +45 6060 6969
- CEO: Claus Finderup Grove, mobile +45 2095 2988, cfg@konsolidator.com
- CFO: Jack Skov, mobile +45 2282 8845, js@konsolidator.com

Certified Adviser

Grant Thornton, Jesper Skaarup Vestergaard, phone +45 3527 5011, www.grantthornton.dk

About Us

Konsolidator A/S is a cloud-based financial consolidation and reporting software provider dedicated to making group CFOs better with fast, reliable, and compliant financial data. Founded by a former CFO and an auditor, the solution eliminates manual processes and supports strategic decision-making. Built to scale with growing organizations, Konsolidator integrates seamlessly into the group's financial ecosystem. Through the Konsolidator Suite, the company offers a financial data warehouse and FP&A capabilities besides their consolidation solution, and partners with other best-in-class tools to support a holistic finance function. Konsolidator was listed on Nasdaq First North Growth Market Denmark in 2019. Ticker Code: KONSOL