

Joint stock company (JSC)
"KURZEMES ATSLĒGA 1"
Statutes

Approved in
JSC " KURZEMES ATSLĒGA 1"
Shareholders' meeting on 21.05.2004
Protocol No.10

Amendments to the Statutes approved
at the extraordinary shareholders' meeting on
08.12.2007. Protocol No. 14

Amendments to the Statutes approved
at the shareholders' meeting on 28.04.2009.
Protocol No. 16

Amendments to the Statutes approved
at the shareholders' meeting on 27.04.2011.
Protocol No. 18

Amendments to the Statutes approved
at the shareholders' meeting on 25.04.2014.
Protocol No 21

Amendments to the Statutes approved
at the shareholders' meeting 24.04.2020.
Protocol No 27

1. Company.

1.1 The company is a joint stock company "KURZEMES ATSLĒGA 1"

1.2

2. Share capital and types of shares.

2.1. The share capital of the Company is 918,144 (nine hundred and eighteen thousand one hundred and forty four) EUR . The share capital of the Company consists of 918,144 (nine hundred and eighteen thousand one hundred and forty four) shares. The nominal value of one share is 1 EUR (one EUR).

2.2. The shares of the entire company give equal rights to receive dividends, liquidation quota and voting rights at the shareholders' meeting.

2.3 . The shares of the Company 656,356 (six hundred and fifty-six thousand three hundred and fifty-six) are bearer shares, but the shares of the Company 261,788 (two hundred and sixty-one thousand seven hundred and eighty-eight) are registered shares.

2.4. The shares of the Company 656,356 (six hundred and fifty-six thousand three hundred and fifty-six) are dematerialized and the shares of the Company 261,788 (two hundred and sixty-one thousand seven hundred and eighty-eight) are in paper format.

3.Board.

3.1. The Board of the Company consists of three members. The Council shall appoint the Chairman of the Management Board from among the members of the Management Board. The company is represented by the chairman of the board individually or by other members of the board together.

3.2. Restrictions on the representation of the members of the Management Board in relation to the joint stock company are specified in the Regulations of the Management Board. The rules of procedure of the Board shall be approved by the Council.

4. Council.

4.1. The council consists of five council members.

5. Other provisions.

5.1. The rules for increasing the share capital may provide that in the event of non-payment of the full price of the shares, the participant shall retain a number of shares in proportion to the amount paid by him.

5.2. The Board needs the consent of the Council to decide on the following issues:

- 1) acquisition of participation in other companies, its increase or decrease;
- 2) acquisition or disposal of an enterprise;
- 3) acquisition, alienation or encumbrance of immovable property with rights in rem;
- 4) opening or closing of branches and representative offices;
- 5) conclusion of such transactions exceeding 70,000 (seventy thousand) EUR;
- 6) issuance of such loans which are not related to the normal commercial activities of the company;
- 7) issuance of loans to the company's employees;
- 8) commencement of new types of activity or termination of existing types of activity;

6. The main types of business of the company.

6.1. The Company has the following main types of commercial activity:

22.23. Manufacture of plastic building components;

25.50. Forging, pressing, stamping and roll-forming of metal; powder metallurgy;

25.61. Metal surface treatment and coating;
25.62. Mechanical processing;
25.72. Manufacture of locks and hinges;
25.73. Manufacture of tools
35.30 . Steam supply and air conditioning;
46.74. Wholesale of hardware, plumbing and heating equipment and supplies;
47.52. Retail sale of hardware, paints and glass in specialized stores;
49.41. Freight transport by road.

Date of signing the Statutes - 24.04.2020. Aizpute

Chairman of the Board	_____	P.Friedenbergs
Members of the Board	_____	A.Ozola
	_____	V.Magone
Chairman of the meeting	_____	G.Stekjānis
Secretary	_____	I.Burve
Shareholder	_____	P.Friedenbergs
Member of the Board	_____	A.Ozola