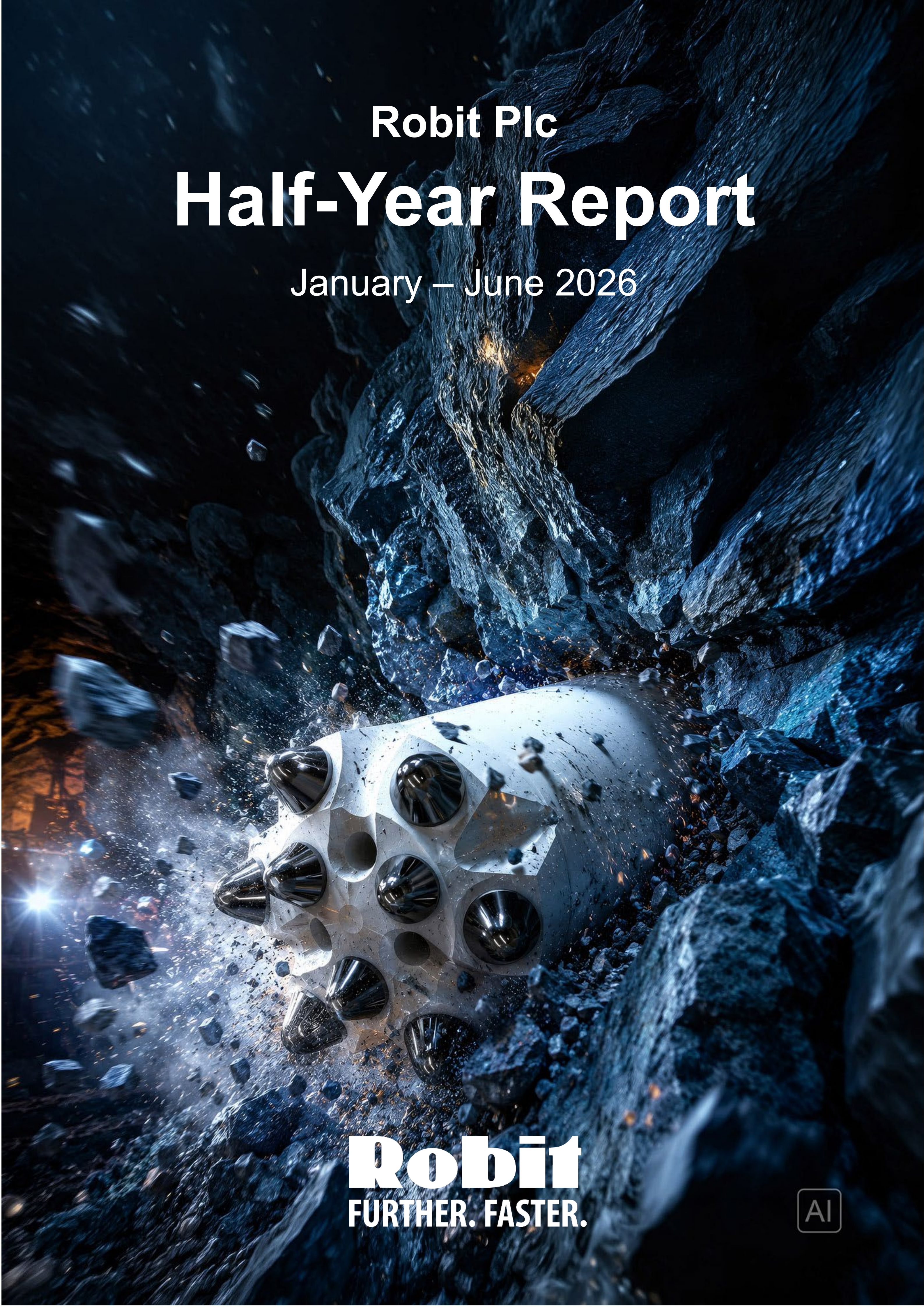
Robit Plc

Half-Year Report

January – June 2026



ROBIT PLC STOCK EXCHANGE RELEASE 7 AUGUST 2026 AT 9.00 A.M. EEST

ROBIT PLC HALF-YEAR REPORT 1 JANUARY–30 JUNE 2026: NET SALES AND PROFITABILITY CONTINUED TO GROW

In the text, 'review period' refers to 1 April–30 June 2026 (Q2), and 'H1' refers to 1 January–30 June 2026. Figures from the corresponding time period in 2025 are given in parentheses. All the figures presented are in euros. Percentages are calculated from thousands of euros.

1 April–30 June 2026 in brief

- Orders received: EUR 22.8 million (20.7), growth of 10.3%
- Net sales: EUR 24.0 million (19.6), growth of 22.5%
- EBITDA: EUR 1.8 million (0.4); 7.3% of net sales (1.9%)
- EBIT: EUR 1.0 million (-0.6); 4.1% of net sales (-3.1%)
- Review period net income: EUR 0.5 million (-1.2); 2.2% of net sales (-6.2%)
- Net cash flow from operating activities: EUR -2.5 million (1.8)

1 January–30 June 2026 in brief

- Orders received: EUR 46.9 million (40.9), growth of 14.8%
- Net sales: EUR 45.3 million (41.1), growth of 10.0%
- EBITDA: EUR 4.0 million (2.0); 8.9% of net sales (4.8%)
- EBIT: EUR 2.4 million (0.0); 5.2% of net sales (0.1%)
- Review period net income: EUR 1.4 million (-0.7); 3.2% of net sales (-1.8%)
- Net cash flow from operating activities: EUR -4.0 million (-0.3)
- Equity ratio at end of review period: 48.4% (50.7%)

Key financials	Q2 2026	Q2 2025	Change %	H1 2026	H1 2025	Change %	2025
Net sales, EUR 1,000	23,984	19,585	22.5%	45,262	41,135	10.0%	78,762
EBITDA, EUR 1,000	1,760	368	377.6%	4,046	1,970	105.4%	5,169
EBITDA, % of net sales	7.3%	1.9%		8.9%	4.8%		6.6%
EBIT, EUR 1,000	979	-600	>100%	2,371	25	>100%	1,395
EBIT, % of net sales	4.1%	-3.1%		5.2%	0.1%		1.8%
Result for the period, EUR 1,000	524	-1,215	>100%	1,427	-744	>100%	-237
Result for the period, % of net sales	2.2%	-6.2%		3.2%	-1.8%		-0.3%
Earnings per share (EPS), EUR	0.02	-0.06	>100%	0.06	-0.04	>100%	-0.01
Return on equity (ROE), %				5.8%	-3.8%		-0.7%
Return on capital employed (ROCE), %				7.1%	1.2%		2.7%

MARKET OUTLOOK FOR 2026

Robit expects that demand in the global mining industry will remain at a good level and that demand in the construction industry will develop positively in the second half of 2026. However, the expected positive development in the second half of the year includes uncertainty.

Possible tariffs and the risk of a trade war are increasing uncertainty about the development of the market.

GUIDANCE FOR 2026

Robit expects 2026 net sales and comparable EBIT profitability in euros to improve from 2025.

Background to the guidance

The guidance is based on an assessment that demand in the mining industry will remain at a good level and that demand in the construction industry will develop positively in the second half of 2026. The guidance is based on the assumption that there will be no significant changes in exchange rates from the level effective at the end of 2025, and that possible tariffs will not significantly weaken the company's relative competitiveness in key markets.

CEO MIKKO KUUSILEHTO:

The investments in sales made in the last quarters continued to be reflected during the review period. The systematic increase in sales activity, the testing of products together with customers and the provision of support to distributors continued active throughout the entire second quarter of the year. Market demand mainly remained at the level of the first quarter. Demand in the Nordic piling market weakened, as projects initiated earlier in the year moved to the implementation phase.

Orders received increased during the review period to EUR 22.8 million (20.7), representing growth of 10.3 per cent from the comparison period. Multi-year framework agreements with mining companies are not included in order intake. In the Top Hammer business, orders received increased 18.0 per cent to EUR 14.9 million. In the Geotechnical business, orders received increased 9.0 per cent to EUR 5.7 million. In the Down the Hole business, orders received decreased 20.6 per cent to EUR 2.3 million.

Robit's net sales increased 22.5 per cent in the review period to EUR 24.0 million (19.6). In the distributor market, net sales increased 20.3 per cent to EUR 13.2 million (11.0). Orders received in the distributor market remained at the level of the comparison period, totalling EUR 12.1 million (12.0). In the direct sales market, net sales increased 25.2 per cent to EUR 10.7 million (8.6), and orders received increased 23.5 per cent to EUR 10.7 million (8.7).

By business area, Top Hammer net sales increased 8.6 per cent to EUR 14.3 million (13.1). Net sales in the Geotechnical business increased 83.8 per cent to EUR 6.7 million (3.7). Down the Hole net sales increased 7.3 per cent to EUR 3.0 million (2.8).

In the market areas, the most significant increase in net sales was witnessed in the Americas region, where net sales increased 43.1 per cent from the comparison period. This growth was driven primarily by the Geotechnical business. The Asia region recorded an increase of 29.1 per cent, and the EMEA region recorded an increase of 18.4 per cent, while in the Australasia region net sales decreased 7.7 per cent from the comparison period.

In the second quarter of the year, comparable EBIT increased significantly to EUR 1.0 million (-0.6). EBIT was 4.1 per cent (-3.1) of net sales. The improved profitability was particularly influenced by a clear increase in net sales. Conversely, profitability was impacted by elevated tungsten prices early in the year. Robit's net cash flow from operating activities in the second quarter of the year was EUR -2.5 million (1.8).

In the review period, the market environment mainly remained favourable. Demand remained at a healthy level, with active tendering activity and new project opportunities emerging in the market. Price pressure continued to be strong, and commercial successes were above all based on our own active customer efforts, product testing and our ability to demonstrate that our solutions can perform in customers' use environments. Activity on the Nordic piling market quietened down, as projects launched in the early part of the year moved to the implementation phase. In contrast, customer activity in the mining industry continued at a good level, and new opportunities opened up in several markets.

In the review period, developments in the price of tungsten continued to have an impact on the market environment. After a strong increase in the early part of the year, the price of tungsten fell significantly during the review period, stabilising at a lower level. However, the price level is still clearly higher than the long-term historical level. Tungsten is a key raw material in carbide studs used in drill bits. Cost changes have been passed on to customer prices in line with market conditions and the competitive environment.

With regard to tariffs in North America, there were no material changes in the operating landscape during the review period, and we are continuing to monitor how the situation develops.

During the review period, we continued determined investments in increasing sales activity, in customer cooperation and in supporting the distributor network. The testing of products in customers' demanding use environments continued actively in several markets, and through that we were able to demonstrate the performance capability of our products and the value that they create for customers.

Growth was also supported by developing the organization. During the reporting period, we strengthened our North American sales organization by appointing a VP Canada responsible for developing the Canadian market. Canada is one of the most significant markets for drilling consumables globally, and a stronger local presence supports our objective of increasing our market share in that region. During the reporting period, we also announced the appointment of the VP Sales & Marketing. He will start in his role at the end of August and will be responsible for developing Robit's global sales and marketing and for ensuring the achievement of the company's long-term growth targets.

The investments made during the review period were also reflected as concrete results. Robit signed new supply contracts in strategically important mining markets in Australia, North America and South Africa. In Finland, we reinforced our position as a long-standing cooperation partner by continuing the cooperation at Agnico Eagle Finland's Kittilä mine and by concluding new supply contracts for the mining operations of Endomines. These contracts demonstrate that customers' trust in our products, service capability and long-term cooperation has strengthened in all mining markets that are key to Robit.

The new contracts and the continuation of long-standing customer relationships are underpinned by determined investments in sales work, product testing and performance verification in customers' demanding use environments. The contracts reinforce our position as a global supplier of mining-industry drilling technology and drilling consumables while also supporting growth in strategically important markets.

We consider that these measures lay a foundation for future growth. A significant share of the impacts of the new contracts is expected to be seen in the second half of the year. As outlined in our strategy, growth is based on active customer work and a strong market presence together with our distributors. The measures taken during the first half of the year have reinforced our market position and lain a foundation for growth to continue in the latter half of the year.

SUSTAINABILITY

Robit's sustainability work focuses on four key themes: responsible partnerships, reducing carbon dioxide emissions in the value chain, a happy and healthy workplace, and efficiency throughout the product lifecycle. We achieved good progress in several areas, either exceeding our targets or coming very close to meeting them. The development of the reduction in emissions intensity was influenced by an increased use of zero-emission energy sources. Consultative sales hours progressed as planned in relation to the annual target set by the company. Robit invests in the sustainability of the value chain. All key suppliers are committed to Robit's supply chain procedures. The lost-time incident frequency increased. The incidents occurred partly at our own facilities and partly in traffic. Through systematic safety work and by strengthening our safety culture, we aim to move closer to our target also in this area.

	Emissions intensity	Waste*	Consultative sales hours per year	Lost Time Incident Frequency	Sustainable suppliers	Sustainable distributors
06/2026	**-49.8%**	**94.3%**	**474 h**	**11.5**	**97.6%**	**83.3%**
12/2025	-44.1%	91.5%	806 h	8.4	98.6%	84.0%
Target	**-50.0%**	**>90%**	**>1,000 h**	**0.0**	**>90%**	**>90%**

**Robit is committed to improving material efficiency in its internal operations. Robit has set a target of achieving a waste recycling rate of over 90% at its own factories.*

NET SALES

Net sales by product area

EUR thousand	Q2 2026	Q2 2025	Change %	H1 2026	H1 2025	Change %	2025
Top Hammer	14,271	13,141	8.6%	27,167	28,303	-4.0%	51,504
Down the Hole	2,995	2,790	7.3%	5,948	5,624	5.8%	11,195
Geotechnical	6,718	3,655	83.8%	12,147	7,207	68.5%	16,062
Total	**23,984**	**19,585**	**22.5%**	**45,262**	**41,135**	**10.0%**	**78,762**

The Group's net sales in the second quarter of the year were EUR 24.0 million (19.6), representing an increase of 22.5 per cent from the comparison period. In constant currencies, there was an increase of 22.2 per cent.

The Group's net sales in the first half of the year were EUR 45.3 million (41.1), representing an increase of 10.0 per cent from the comparison period. In constant currencies, there was an increase of 11.7 per cent.

Top Hammer business net sales increased 8.6 per cent, and net sales for the review period were EUR 14.3 million (13.1). The increased net sales were influenced particularly by strong sales in Asia and the Americas region.

Down the Hole business net sales increased 7.3 per cent, and net sales for the review period were EUR 3.0 million (2.8). Down the Hole business grew strongly in the Americas region but declined in the Australasia region.

Geotechnical business net sales increased 83.8 per cent, and net sales for the review period were EUR 6.7 million (3.7). The Geotechnical business grew extremely strongly in the Americas region and well in the EMEA region.

Net sales by market area

EUR thousand	Q2 2026	Q2 2025	Change %	H1 2026	H1 2025	Change %	2025
EMEA	12,873	10,876	18.4%	24,479	22,882	7.0%	43,837
Americas	6,639	4,640	43.1%	12,265	8,937	37.2%	18,141
Asia	2,513	1,947	29.1%	4,564	4,507	1.2%	8,290
Australasia	1,959	2,122	-7.7%	3,955	4,808	-17.8%	8,494
Total	23,984	**19,585**	22.5%	45,262	**41,135**	10.0%	**78,762**

PROFITABILITY

Key figures

EUR thousand	Q2 2026	Q2 2025	Change %	H1 2026	H1 2025	Change %	2025
EBITDA, EUR 1,000	1,760	368	377.6%	4,046	1,970	105.4%	5,169
EBITDA, % of net sales	7.3%	1.9%		8.9%	4.8%		6.6%
EBIT, EUR 1,000	979	-600	>100%	2,371	25	>100%	1,395
EBIT, % of net sales	4.1%	-3.1%		5.2%	0.1%		1.8%
Result for the period, EUR 1,000	524	-1,215	>100%	1,427	-744	>100%	-237
Result for the period, % of net sales	2.2%	-6.2%		3.2%	-1.8%		-0.3%

EBITDA for the second quarter was EUR 1.8 million (0.4). EBITDA's share of net sales was 7.3 per cent (1.9). The company's EBIT was EUR 1.0 million (-0.6). EBIT was 4.1 per cent (-3.1) of the review period net sales. The improved profitability was particularly influenced by a clear increase in net sales.

EBITDA for the first half of the year was EUR 4.0 million (2.0). EBITDA's share of net sales was 8.9 per cent (4.8). The company's EBIT was EUR 2.4 million (0.0). EBIT was 5.2 per cent (0.1) of the review period net sales. Profitability was influenced by a clear increase in net sales, sales margins remaining at a good level and favourable currency developments, particularly in relation to the US dollar.

Finance income and expenses in the second quarter of the year were EUR -0.3 million (-0.6), of which interest expenses accounted for EUR -0.3 million (-0.1) and exchange rate changes accounted for EUR 0.1 million (-0.4). The result for the quarter improved to EUR 0.5 million (-1.2).

Finance income and expenses in the first half of the year were EUR -0.6 million (-0.6), of which interest expenses accounted for EUR -0.5 million (-0.5) and exchange rate changes accounted for EUR 0.0 million (0.0). The result for the review period improved to EUR 1.4 million (-0.7).

CASH FLOW AND INVESTMENTS

Consolidated cash flow statement

EUR thousand	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net cash flows from operating activities					
Cash flows before changes in working capital	1,869	971	4,212	3,202	5,980
Cash flows from operating activities before financial items and taxes	-1,953	2,217	-3,343	246	7,240
Net cash inflow (outflow) from operating activities	-2,484	1,818	-3,969	-341	5,921
Net cash inflow (outflow) from investment activities	-140	-299	-219	-649	-998
Net cash inflow (outflow) from financing activities	1,545	-2,548	1,727	-109	-4,155
Net increase (+)/decrease (-) in cash and cash equivalents	-1,079	-1,029	-2,462	-1,099	768
Cash and cash equivalents at beginning of period	8,171	8,781	9,515	9,040	9,040
Exchange gains/losses on cash and cash equivalents	94	-164	133	-352	-293
Cash and cash equivalents at end of period	7,186	**7,588**	7,186	**7,588**	**9,515**

The Group's second-quarter cash flow before changes in working capital was EUR 1.9 million (1.0). Net cash flow from operating activities was EUR -2.5 million (1.8). Changes in working capital had an impact of EUR -3.8 million (1.2). An increase in accounts payable had a EUR 3.6 million (-1.3) impact on the change in working capital, and a change in inventories had a EUR -6.6 million (1.1) impact and a change in sales receivables and other receivables had a EUR -0.8 million (1.4) impact. The change in inventories was primarily due to changes in tungsten prices.

Net cash flow from investment activities for the second quarter of the year was EUR -0.1 million (-0.3). Gross production investments were EUR 0.1 million (0.3). The share of investments in net sales was 0.5 per cent (1.3). This is in line with Robit's investment plan.

Net cash flow from financing activities for the second quarter of the year was EUR 1.5 million (-2.5). Loan repayments were EUR -1.6 million (-0.5). Repayments of lease liabilities reported under IFRS 16 totalled EUR -0.4 million (-0.4).

Fixed assets depreciation, amortisation and impairment for the second quarter of the year totalled EUR -0.8 million (-1.0).

FINANCIAL POSITION

	30 June 2026	30 June 2025	31 December 2025
Cash and cash equivalents, EUR thousand	7,186	7,588	9,515
Interest-bearing liabilities, EUR thousand	26,290	28,424	24,556
of which short-term interest-bearing financial liabilities	9,335	5,963	6,697
Net interest-bearing liabilities, EUR thousand	19,104	20,836	15,041
Undrawn credit facility, EUR thousand	1,745	4,599	6,000
Gearing, %	42.5%	48.7%	35.0%
Equity ratio, %	48.4%	50.7%	52.0%

The Group had EUR 26.3 million (28.4) in interest-bearing liabilities, of which EUR 2.8 million (3.9) were IFRS 16 interest-bearing liabilities. The company had EUR 7.2 million (7.6) in liquid assets and an undrawn credit facility of EUR 1.7 million (4.6). Interest-bearing net liabilities were EUR 19.1 million (20.8), and interest-bearing net bank liabilities without IFRS 16 liabilities were EUR 16.3 million (16.9).

The Group's equity at the end of the review period was EUR 44.9 million (42.8). The Group's equity ratio was 48.4 per cent (50.7). Gearing was 42.5 per cent (48.7).

PERSONNEL AND MANAGEMENT

The number of personnel decreased by 27 persons from the end of the comparison period, and at the end of the review period it was 202 (229). At the end of the review period, 67 per cent of the company's personnel were located outside Finland.

In addition to CEO Mikko Kuusilehto, the Group's Management Team at the end of the review period included Perttu Aho (VP Down the Hole), Jorge Leal (VP Top Hammer), Pia Mutanen (HR Director) and Ari Suokas (CFO).

LONG-TERM FINANCIAL TARGETS

Robit's long-term target is to grow faster than average market growth and achieve comparable EBIT profitability of more than 10 per cent.

	Long-term target	2024	2025	Rolling 12 months as per 30 June 2026
Comparable EBIT, % of net sales, p.a.	>10%	2.8%	2.1%	4.8%

ANNUAL GENERAL MEETING 2026

Robit Plc's Annual General Meeting was held in Tampere on 1 April 2026. The resolutions and other materials of the General Meeting are available on the company's website at https://www.robitgroup.com/investor/corporate-governance/general-meeting/.

SHARES AND TRADING VOLUME

On 30 June 2026, the total number of issued Robit shares was 21,179,900. At the end of the review period, the company held 33,160 treasury shares, which accounted for 0.2% of the company's all shares. The number of outstanding shares was therefore 21,146,740.

On 30 June 2026, the company had a total of 4,780 shareholders (5,024). On the last trading day of the review period, the share closing price was EUR 1.21, and the market value of the company's share capital was EUR 25.6 million.

In the review period, the highest share price was EUR 1.44 and the lowest was EUR 0.93. A total of 2,790,635 shares were traded in the review period (802,612).

RISKS AND BUSINESS UNCERTAINTIES

Robit's risks and uncertainties relate to potential changes in the company's operating environment, to global economic and political developments. The impact of the geopolitical situation in the Middle East on markets and cost developments requires continuous monitoring. The company's ability to manage and mitigate these risks varies.

The development of the company's net sales and profitability is affected by the development of general market demand, especially in the construction industry, as well as by possible loss of customer relationships that are significant for the company.

In addition, uncertainty factors include the exchange rate development of currencies, the functioning of information systems, risks related to logistics and the reliability of supply, IPR risks, and the price and availability of finance. Passing on increases in raw material costs fully to customer prices may pose a financial risk. Changes in the tax and customs legislation of export countries may adversely impact the company's export trade or weaken its profitability. Also, risks related to data security and cyber threats may have a detrimental effect on Robit's business. Potential changes in the business landscape may adversely impact the payment behaviour of the Group's customers and increase the risk of litigation, legal claims and disputes relating to Robit's products and other activities.

OTHER EVENTS IN JANUARY–JUNE 2026

On 13 January 2026, Robit Plc published the Board of Directors' resolution on a performance-based share reward scheme for 2026–2028 for the company's key persons.

On 18 February 2026, the company published its financial statements release for 1 January–31 December 2025.

On 18 February 2026, Robit Plc invited shareholders to attend the Annual General Meeting held on 1 April 2026.

On 6 March 2026, the company communicated that it had received a summons from Sandvik Mining and Construction Tools AB regarding an alleged infringement of Sandvik's European patent in a drill bit solution.

On 11 March 2026, Robit Plc published the Annual Report, Corporate Governance Statement and Remuneration Report for 2025.

Robit Plc's Annual General Meeting was held on 1 April 2026. The company communicated on the resolutions of the General Meeting in a separate stock exchange release on 1 April 2026.

On 1 April 2026, the company published the resolutions of the constituent meeting of the Board of Directors.

On 20 April 2026, Robit Plc announced that its VP Down the Hole and member of the Management Team, Perttu Aho, will leave his position and pursue new opportunities outside the company by 16 August 2026.

On 20 April 2026, the company published its interim report for 1 January–31 March 2026.

On 7 May 2026, Robit Plc announced that the company has appointed Kimmo Kuusela (b. 1980, EMBA) in the VP Sales & Marketing position and as a member of Robit Plc's Management Team as of 24 August 2026.

On 18 May 2026, the company communicated on the payment as shares and cash of rewards under the long-term incentive scheme to key persons and senior management in accordance with the terms and conditions of executives' performance-based incentive plan LTI 2023–2025.

On 19 May 2026, Robit Plc published a correction notice relating to the stock exchange release published by the company on 18 May 2026 concerning the payment of rewards under the incentive plan.

On 21 May 2026, the company published a notice concerning the transfer of treasury shares as incentive-plan rewards. After the transfer, Robit Plc held 33,160 treasury shares, corresponding to approximately 0.16 per cent of the total number of the company's shares.

On 11 June 2026, Robit Plc announced that the Group's CEO and Management Team member, Mikko Kuusilehto, will be leaving his position at the company and will transfer to new duties outside the company after the termination of a period of notice of six months.

EVENTS AFTER THE REVIEW PERIOD

No events after the review period.

Lempäälä, 7 August 2026

ROBIT PLC
Board of Directors

Further information:

Mikko Kuusilehto, CEO
+358 40 658 7822
mikko.kuusilehto@robitgroup.com

Ari Suokas, CFO
+358 40 576 1414
ari.suokas@robitgroup.com

Distribution:
Nasdaq Helsinki Ltd
Key media
www.robitgroup.com

Robit manufactures and sells rock and ground drilling consumables globally to the mining and construction markets. The company's operations are based on high quality, reliability of supply and customer confidence in drilling consumables. Through innovative Top Hammer, Down the Hole and Geotechnical products, and customer-based services, Robit delivers savings in drilling costs to its customers. Robit has its own sales and service points in seven countries, and an active distributor network through which it sells to more than 100 countries. The company's manufacturing units are located in Finland, South Korea and the UK. Robit's share is listed on Nasdaq Helsinki Ltd. Further information at www.robitgroup.com.

The information presented above contains statements about future prospects, which relate to future events or the company's future financial development. In some cases, such statements can be identified by the use of conditional expressions (such as 'may,' 'expected,' 'estimated,' 'believed,' 'forecast', etc.) or other similar wording. Such statements are based on assumptions and factors known to Robit's management and on current decisions and plans. Statements relating to future prospects always involve risks and uncertainties, as they concern events and depend on circumstances that may or may not occur in the future. For this reason, future results may differ – even significantly – from the results expressed or assumed in statements about future prospects.

CONDENSED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR thousand	4–6/2026	4–6/2025	1–6/2026	1–6/2025	2025
Net sales	**23 984**	**19 585**	**45 262**	**41 135**	**78 762**
Other operating income	548	311	1 125	553	2 433
Materials and services*	-15 744	-12 241	-29 066	-25 685	-49 634
Employee benefit expense	-3 577	-3 378	-6 836	-6 917	-13 083
Depreciation and amortisation	-781	-969	-1 675	-1 944	-3 774
Impairment	-14	38	-70	80	12
Other operating expense*	-3 437	-3 946	-6 369	-7 196	-13 321
EBIT (Operating profit/loss)	**979**	**-600**	**2 371**	**25**	**1 395**
Finance income and costs					
Interest income and finance income	30	-114	151	423	525
Interest cost and finance cost	-306	-447	-739	-1 021	-1 831
Finance income and costs net	-276	-561	-588	-598	-1 306
Profit/loss before tax	**703**	**-1 162**	**1 784**	**-572**	**89**
Taxes					
Income tax	-96	-99	-141	-266	-472
Change in deferred taxes	-83	46	-215	94	147
Income taxes	-179	-53	-356	-172	-326
Result for the period	**524**	**-1 215**	**1 427**	**-744**	**-237**
Attributable to:					
Parent company shareholders	408	-1 265	1 263	-845	-304
Non-controlling interest**	116	50	165	101	67
	524	**-1 215**	**1 427**	**-744**	**-237**
Other comprehensive income					
Items that may be reclassified to profit or loss in subsequent periods:					
Cash flow hedges	-48	-227	49	-222	-165
Translation differences***	330	-1 041	422	-2 429	-2 825
Other comprehensive income, net of tax	**282**	**-1 268**	**471**	**-2 652**	**-2 990**
Total comprehensive income	**806**	**-2 483**	**1 898**	**-3 396**	**-3 227**
Attributable to:					
Parent company shareholders	663	-2 514	1 725	-3 492	-3 320
Non-controlling interest**	143	31	173	96	93
Consolidated comprehensive income	**806**	**-2 483**	**1 898**	**-3 396**	**-3 227**
Earnings per share					
Basic and diluted earnings per share	0,02	-0,06	0,06	-0,04	-0,01

*In the condensed income statement, changes in inventories are presented in materials and services, and manufacture for own use in other operating expenses.

**Founded in 2015 by Robit SA, Black Employees Empowerment Trust owns 26% of the shares of Robit SA.

*** The Group has internal loans that are treated as net investments in foreign entities in accordance with IAS 21 The Effects of Changes in Foreign Exchange Rates.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR thousand	30.6.2026	30.6.2025	31.12.2025
ASSETS			
Non-current assets			
Goodwill	5 352	5 391	5 287
Other intangible assets	450	636	520
Property, plant and equipment	11 744	14 780	13 204
Loan receivables	40	75	63
Other receivables	23	0	0
Derivatives	132	0	71
Deferred tax assets	1 368	1 558	1 598
Total non-current assets	**19 108**	**22 440**	**20 744**
Current assets			
Inventories	46 349	36 414	37 786
Account and other receivables	20 183	17 932	14 604
Loan receivables	65	71	66
Current tax assets	321	80	229
Cash and cash equivalents	7 186	7 588	9 515
Total current assets	**74 105**	**62 086**	**62 200**
Total assets	**93 213**	**84 525**	**82 944**
EQUITY AND LIABILITIES			
Equity			
Share capital	705	705	705
Share premium	202	202	202
Reserve for invested unrestricted equity	82 147	82 147	82 147
Translation differences	-5 731	-5 718	-6 144
Fair value reserve	106	0	57
Retained earnings	-34 361	-34 147	-34 057
Profit/loss for the year	1 263	-845	-304
Equity attributable to parent company shareholders in total	44 330	42 343	42 606
Non-controlling interests*	580	437	407
Capital and reserves in total	**44 910**	**42 780**	**43 012**
Liabilities			
Non-current liabilities			
Borrowings	15 998	19 870	16 039
Lease liabilities	957	2 590	1 820
Deferred tax liabilities	146	142	163
Employee benefit obligations	111	122	88
Total non-current liabilities	**17 212**	**22 725**	**18 110**
Current liabilities			
Borrowings	7 523	4 655	5 121
Lease liabilities	1 812	1 308	1 576
Advances received	461	218	206
Income tax liabilities	139	-11	6
Account payables and other liabilities	21 103	12 726	14 880
Other provisions	52	125	33
Total current liabilities	**31 091**	**19 020**	**21 822**
Total liabilities	**48 303**	**41 745**	**39 932**
Total equity and liabilities	**93 213**	**84 525**	**82 944**

* Founded in 2015 by Robit SA, Black Employees Empowerment Trust owns 26% of the shares of Robit SA.

CONSOLIDATED CASH FLOW STATEMENT

EUR thousand	4-6/2026	4-6/2025	1-6/2026	1-6/2025	2025
Cash flows from operating activities					
Profit before tax	703	-1 162	1 784	-572	89
Adjustments:					
Depreciation, amortisation, and impairment	781	969	1 675	1 946	3 775
Finance income and costs	276	561	588	598	1 306
Share-based payments to employees	6	0	6	0	83
Loss (+)/Gain (-) on sale of property, plant and equipment	0	28	-7	28	28
Other non-cash transactions	103	575	167	1 202	698
Cash flows before changes in working capital	1 869	971	4 212	3 202	5 980
Change in working capital					
Increase (-) in account and other receivables	-826	1 402	-5 528	-2 275	1 485
Increase (-)/decrease (+) in inventories	-6 608	1 087	-8 079	1 607	30
Increase (+) in account and other payables	3 613	-1 296	6 052	-2 341	-255
Cash flows from operating activities before financial items and taxes	-1 953	2 217	-3 343	246	7 240
Interest and other finance expenses paid	-474	-365	-584	-540	-1 103
Interest and other finance income received	14	49	47	71	122
Income taxes paid	-72	-84	-90	-117	-337
Net cash inflow (outflow) from operating activities	**-2 484**	**1 818**	**-3 969**	**-341**	**5 921**
Cash flows from investing activities					
Purchases of property, plant and equipment	-127	-256	-218	-612	-961
Purchases of intangible assets	-38	-45	-42	-61	-75
Proceeds from the sale of property, plant and equipment	0	-28	17	-28	-28
Proceeds from loan receivables	25	30	24	52	66
Net cash inflow (outflow) from investing activities	**-140**	**-299**	**-219**	**-649**	**-998**
Cash flows from financing activities					
Dividend payment	0	0	0	0	-26
Drawdowns of non-current loans	0	0	0	0	19 500
Amortizations of non-current loans	-1 608	-539	-1 761	-634	-21 992
Change in bank overdrafts	3 535	-1 628	4 255	1 296	-105
Payment of leasing liabilities	-383	-382	-768	-771	-1 532
Net cash inflow (outflow) from financing activities	**1 545**	**-2 548**	**1 727**	**-109**	**-4 155**
Net increase (+)/decrease (-) in cash and cash equivalents	-1 079	-1 029	-2 462	-1 099	768
Cash and cash equivalents at the beginning of the financial year	8 171	8 781	9 515	9 040	9 040
Exchange gains/losses on cash and cash equivalents	94	-164	133	-352	-293
Cash and cash equivalents at end of the year	**7 186**	**7 588**	**7 186**	**7 588**	**9 515**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

A = Share capital
B = Share premium
C = Reserve for invested unrestricted equity
D = Cumulative translation difference
E = Fair value reserve
F = Retained earnings
G = Equity attributable to parent company
H = Non-controlling interests
I = Capital and reserves in total

EUR thousand	A	B	C	D	E	F	G	H	I
Equity as at 1 January 2025	**705**	**202**	**82 147**	**-3 294**	**222**	**-34 115**	**45 867**	**341**	**46 208**
Profit for the period						-845	**-845**	101	-744
Other comprehensive income									
Cash flow hedges					-222		**-222**		-222
Translation differences				-2 424			**-2 424**	-5	-2 429
Total comprehensive changes				**-2 424**	**-222**	**-845**	**-3 492**	**96**	**-3 396**
Share-based payments to employees						-31	**-31**		-31
Total transactions with owners, recognised directly in equity						**-31**	**-31**		-31
Equity as at 30 June 2025	**705**	**202**	**82 147**	**-5 718**	**0**	**-34 993**	**42 343**	**437**	**42 780**

EUR thousand	A	B	C	D	E	F	G	H	I
Equity as at 1 January 2026	**705**	**202**	**82 147**	**-6 144**	**57**	**-34 361**	**42 606**	**407**	**43 012**
Profit for the period						1 263	**1 263**	165	1 427
Other comprehensive income									
Cash flow hedges					49		**49**		49
Translation differences				413			**413**	9	422
Total comprehensive changes				**413**	**49**	**1 263**	**1 725**	**173**	**1 898**
Share-based payments to employees						-1	**-1**		-1
Total transactions with owners, recognised directly in equity						**-1**	**-1**		-1
Equity as at 30 June 2026	**705**	**202**	**82 147**	**-5 731**	**106**	**-33 098**	**44 330**	**580**	**44 910**

NOTES

Contents

1. ACCOUNTING PRINCIPLES

This interim report has been prepared in accordance with the IAS 34 'Interim Financial Reporting' standard and using the same accounting principles as in the annual financial statements. The interim report is unaudited.

All figures in the condensed financial statements and in the notes are rounded, which is why the sum of individual figures may deviate from the sum presented.

2.1 KEY FIGURES

Consolidated key figures	Q2 2026	Q2 2025	H1 2026	H1 2025	2025
Net sales, EUR 1,000	23 984	19 585	45 262	41 135	78 762
EBIT, EUR 1,000	979	-600	2 371	25	1 395
EBIT, % of net sales	4.1%	-3.1%	5.2%	0.1%	1.8%
Earnings per share (EPS), EUR	0.02	-0.06	0.06	-0.04	-0.01
Return on equity (ROE) %			5.8%	-3.8%	-0.7%
Return on capital employed (ROCE) %			7.1%	1.2%	2.7%
Equity ratio %			48.4%	50.7%	52.0%
Net gearing %			42.5%	48.7%	35.0%
Gross investments, EUR 1,000	165	301	260	673	1 036
Gross investments, % of net sales	0.7%	1.5%	0.6%	1.6%	1.3%
Number of shares (outstanding shares)			21 146 740	21 061 541	21 141 543
Treasury shares (owned by the Group)			33 160	118 359	38 357
Percentage of votes/shares			0.16%	0.56%	0.18%

2.2 CONSOLIDATING ALTERNATIVE KEY FIGURES

Robit presents alternative key figures to supplement the key figures given in the IFRS-compliant consolidated profit and loss accounts, consolidated balance sheets and consolidated cash flow statements. Robit considers that the alternative figures provide significant extra insight into Robit's performance, financial position and cash flows. These figures are often used by analysts, investors and other parties.

The alternative key figures should not be examined separately from the IFRS key figures or as replacements for the IFRS key figures. Not all companies calculate their alternative key figures in a uniform manner, so Robit's alternative figures may not be directly comparable to those presented by other companies, even if they carry the same headings.

The following events affect comparability: costs relating to being listed on the stock exchange and share issue, acquisition costs and business restructuring costs.

Comparable EBITDA and EBIT

EUR thousand	4-6/2026	4-6/2025	1-6/2026	1-6/2025	2025
EBIT (Operating profit)	**979**	**-600**	**2 371**	**25**	**1 395**
Depreciation and amortisation	781	969	1 675	1 944	3 774
EBITDA	**1 760**	**368**	**4 046**	**1 970**	**5 169**
Items affecting comparability					
Costs associated with reorganisation	0	35	0	35	298
Comparable EBITDA	**1 760**	**404**	**4 046**	**2 005**	**5 467**
EBIT (Operating profit)	**979**	**-600**	**2 371**	**25**	**1 395**
Amortisation related to corporate restructuring	36	37	72	74	145
EBITA	**1 015**	**-564**	**2 443**	**99**	**1 540**
EBIT (Operating profit)	**979**	**-600**	**2 371**	**25**	**1 395**
Items affecting comparability					
Costs associated with reorganisation	0	35	0	35	298
Adjusted EBIT	**979**	**-565**	**2 371**	**61**	**1 693**

2.3 CALCULATION OF KEY FIGURES

EBITDA:
EBIT + Depreciation, amortization and impairment

EBITA
EBIT + Amortisation of customer relationships

Net working capital
Inventory + Accounts receivables and other receivables – Accounts payables and other liabilities

Earnings per share (EPS), EUR

$$\frac{\text{Profit (loss) for the financial year}}{\text{Amount of shares adjusted with the share issue (average during the financial year)}}$$

Return on equity (ROE), %

$$\frac{\text{Profit (loss) for the financial year}}{\text{Equity (average during the financial year)}} \times 100$$

Return on capital employed (ROCE), %

$$\frac{\text{Profit before taxes + Interest expenses and other financing expenses}}{\text{Equity (average during the financial year) + Interest-bearing financial liabilities (long-term and short-term loans from financial institutions, average during the financial year)}} \times 100$$

Net interest-bearing financial liabilities
Long-term and short-term loans from financial institutions – Cash and cash equivalents – Short-term financial securities

Equity ratio, %

$$\frac{\text{Equity}}{\text{Balance sheet total – Advances received}} \times 100$$

Gearing, %

$$\frac{\text{Net interest-bearing financial liabilities}}{\text{Equity}} \times 100$$

3. BREAKDOWN OF NET SALES

The IFRS 15 recognition of entries as revenue is identical within each business unit and market area.

NET SALES

Net sales by product area

EUR thousand	4–6/2026	4–6/2025	Change %	1–6/2026	1–6/2025	Change %	2025
Top Hammer	14 271	13 141	8.6%	27 167	28 303	-4.0%	51 504
Down the Hole	2 995	2 790	7.3%	5 948	5 624	5.8%	11 195
Geotechnical	6 718	3 655	83.8%	12 147	7 207	68.5%	16 062
Total	**23 984**	**19 585**	**22.5%**	**45 262**	**41 135**	**10.0%**	**78 762**

Net sales by market area

EUR, thousand	4–6/2026	4–6/2025	Change %	1–6/2026	1–6/2025	Change %	2025
EMEA	12 873	10 876	18.4%	24 479	22 882	7.0%	43 837
Americas	6 639	4 640	43.1%	12 265	8 937	37.2%	18 141
Asia	2 513	1 947	29.1%	4 564	4 507	1.2%	8 290
Australasia	1 959	2 122	-7.7%	3 955	4 808	-17.8%	8 494
Total	**23 984**	**19 585**	**22.5%**	**45 262**	**41 135**	**10.0%**	**78 762**

4. FINANCING ARRANGEMENTS

The Group’s cash and cash equivalents were EUR 7.2 million on 30 June 2026. In addition, the Group has a EUR 6.0 million credit facility, of which EUR 1.7 million remained undrawn. The company’s sufficient liquidity is secured through cash and cash equivalents and an undrawn credit facility.

The covenants of the parent company’s loans are based on the company’s net liabilities/EBITDA ratio and the company’s equity ratio. The covenants are tested half-yearly. The net debt/EBITDA ratio under the financing agreement at the covenant review date on 30 June 2026 must not exceed 3.50. The ratio of net liabilities to EBITDA on 30 June 2026 was 2.64.

BORROWINGS/LOANS/INTEREST-BEARING LOANS

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Non-current borrowings			
Loans from credit institutions	15 987	19 858	16 028
Other loans	12	12	12
Lease liabilities	957	2 590	1 820
Total non-current borrowings	**16 955**	**22 461**	**17 859**
Current borrowings			
Loans from credit institutions	3 267	3 254	5 121
Bank overdrafts	4 255	1 401	0
Lease liabilities	1 812	1 308	1 577
Total current borrowings	**9 335**	**5 963**	**6 697**
Total borrowings	**26 290**	**28 424**	**24 556**

5. CHANGES TO PROPERTY, PLANT AND EQUIPMENT

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Cost at the beginning of period	40 080	40 811	40 811
Additions	299	1 303	1 853
Disposals	-195	-290	-431
Exchange differences	-403	-1 034	-2 153
Cost at the end of period	39 781	40 790	40 080
Accumulated depreciation and impairment at the beginning of period	-26 875	-25 054	-25 054
Depreciation	-1 558	-1 818	-3 525
Disposals	149	218	352
Exchange differences	249	644	1 352
Accumulated depreciation and impairment at the end of period	-28 036	-26 010	-26 875
Net book amount at the beginning of period	**13 204**	**15 757**	**15 757**
Net book amount at the end of period	**11 744**	**14 780**	**13 204**

6. GOODWILL IMPAIRMENT TESTING

The amount of goodwill is reviewed at least annually in accordance with the IFRS provisions. The values of the goodwill testing variables are also revised if there have been any material changes in business operations, the competition situation, the markets or other goodwill testing assumptions. The company has three cash flow-generating units (Top Hammer, Down the Hole, and Geotechnical). As at 30 June 2026, the company has reviewed the assumptions used in previous goodwill testing, including forecasts for the current and future years and changes in interest rates. On the basis of the review, no internal or external indications of goodwill impairment have been identified that would necessitate entirely new impairment testing. The factors affecting goodwill items will be reviewed during the third quarter.

7. GIVEN GUARANTEES

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Guarantees and mortgages given on own behalf	47 845	45 715	47 974
Other guarantee liabilities	89	48	86
Total	**47 934**	**45 763**	**48 061**

8. BUSINESS ACQUISITIONS

There were no changes in the Group structure during the review period.

9. DERIVATIVES

Inaccordance with the policy, the company hedges the most significant net currency positions that can be forecast for time, volume and interest rate risk.

There were no open currency derivatives at the end of the review period.

On 27 June 2025, the company concluded a EUR 25.5 million financing agreement and, in connection with this, a EUR 10.0 million interest rate swap with an interest rate cap in order to hedge part of its exposure to variable interest rates. The company applies hedge accounting to the interest rate swap in accordance with IFRS 9. This effectively results in the interest expenses on the hedged floating-rate loan being recognised in profit or loss at a fixed interest rate.

The company's main interest rate risk arises from long-term floating-rate loans that expose the Group's cash flow to interest rate risk. The Group's policy is to use, if necessary, a floating-to-fixed interest rate swap.

Interest derivatives

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Interest rate swaps			
Nominal value	10 000	0	10 000
Fair value	132	0	71

Robit

Robit Plc • Vikkiniityntie 9, FI33880 Lempäälä (Tampere)

Tel. +358 (0)3 3140 3400 • investors@robitgroup.com • Business ID: 0825627-0 • robitgroup.com

Comments on half-year report by email: investors@robitgroup.com