



Press Release
13 May 2024 08:45:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme

Reference is made to an announcement from Íslandsbanki hf., published 22 March 2024 on the further implementation of a share repurchase programme relating to own shares in the amount of ISK 5 billion, initially announced on 17 February 2023.

In week 19 Íslandsbanki hf. (the Bank) purchased in total 761,489 own shares for the total amount of ISK 76,586,487 as follows:



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Date	Time	Purchased Shares	Price per share	Purchase Price (ISK)	Total Own Shares
6.5.2024	09:55:11	35,975	100.00	3,597,500	39,480,942
6.5.2024	10:10:55	12,659	100.00	1,265,900	39,493,601
6.5.2024	10:59:41	200,866	101.00	20,287,466	51,466,955
7.5.2024	11:33:38	6,660	100.00	666,000	51,473,615
7.5.2024	13:57:18	6,329	100.00	632,900	51,479,944
8.5.2024	11:13:50	1,898	101.00	191,698	51,481,842
8.5.2024	11:27:13	12,658	101.00	1,278,458	51,494,500
8.5.2024	11:27:25	10,334	101.00	1,043,734	51,504,834
8.5.2024	12:24:28	12,658	101.00	1,278,458	51,517,492
8.5.2024	12:44:10	10,000	101.00	1,010,000	51,527,492
8.5.2024	12:54:35	85	101.00	8,585	51,527,577
8.5.2024	13:30:40	12,658	101.00	1,278,458	51,540,235
8.5.2024	13:30:46	189,209	101.00	19,110,109	51,729,444
10.5.2024	09:56:40	1,237	99.80	123,453	51,730,681
10.5.2024	10:37:05	62,658	99.80	6,253,268	51,793,339
10.5.2024	10:38:27	185,605	100.00	18,560,500	51,978,944
	Total this week	761,489		76,586,487	

Before the above purchase in week 19 the Bank owned 39,444,967 own shares, or 1.97% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 5,542,218 own shares or 0.28% of issued shares, and the total purchase price thereunder is ISK 560,179,551.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 25 March 2024 and remains in force until 30 June 2024, unless the conditions on the maximum amount of shares or purchase price is met before that time.

In addition to the above purchase in week 19, the Bank purchased 11,772,488 own shares through buybacks of own shares through a reverse auction, cf. announcement of the results of those buybacks, dated 7 May 2024. From the beginning of the share repurchase in February 2023 the Bank has purchased a total of 51,978,944 own shares, or 2.60% of issued shares.



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The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

For further information please contact:

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Attachments

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