

11 October 2021

Storskogen completes the acquisitions from Ceder Capital

Storskogen has, as previously announced on 11 August 2021, signed an agreement on 5 July 2021 to acquire Adero, Buildercom, SoVent, Viametrics och Persson Innovation. The companies were acquired from Ceder Capital and a number of minority shareholders, and had combined annual revenues of approximately SEK 900 million with a combined EBITA of SEK 160 million in 2020. The acquisitions were completed today, on 11 October 2021.

The companies acquired from Ceder Capital matches the type of businesses that Storskogen typically look to acquire – profitable, stable and well-managed companies. The companies will, as from today, comprise five new business units within the Business Area's Services and Industry.

About the acquired companies:

Adero is a supplier of technical ventilation installation services in Stockholm and the Uppsala area. The company has solid expertise in HVAC installation with the ability to take full project responsibility, including planning, installation and service. Adero focuses on large and complex commercial and public construction projects.

SoVent Group is active in the market for chimney sweeping and ventilation services. The group of companies was formed in 2018 when six chimney sweeping and ventilation companies merged, and currently comprises of more than 30 companies. The driving force for the merger and subsequent consolidation was the consensus among the local entrepreneurs that the group with joint efforts can develop its service offering, invest in digital tools and increase the level of service.

Buildercom is a provider of cloud-based information management solutions for property owners and construction companies in Finland. The platform offers information management and archiving services that are used during a property's entire life cycle, from the construction phase to maintenance and management of the property.

Viametrics is an international provider of people counting solutions. The offering is based on a combination of hardware and software and provides real estate owners, retailers and municipalities with traffic data.

Viametrics services are used in 50 countries and more than 15,000 locations.

Persson Innovation is a supplier of carrying handles and applicator machines to the packaging industry. The company has a nearly 40-year history of excellent qualifications and enables customers to reduce or eliminate the use of plastics in packaging applications.

For more information, please contact:

Peter Ahlgren, EVP Storskogen and Head of Business Area, Services

Phone: +46 640 25 68

E-mail: peter.ahlgren@storskogen.com

Fredrik Bergegård, EVP Storskogen and Head of Business Area, Industry

Phone: +46 70 357 60 25

E-mail: fredrik.bergegard@storskogen.com

Michael Metzler, Press officer

Phone: +46 704 555 881

E-mail: michael.metzler@storskogen.com

About Storskogen

Storskogen acquires and manages well-managed and profitable small and medium-sized enterprises within the business areas Industry, Trade and Services in the Nordic countries, DACH and the United Kingdom. At the end of the first half-year 2021, Storskogen consisted of 94 business units with a total of approximately 7,000 employees and a trailing annual turnover (RTM) of almost SEK 19 billion.