



PRESS RELEASE 17 September 2024

## Corem considers issuance of green SEK bonds and announces tender offer for the outstanding Corem 2022/2024 SEK bonds and Corem Kelly 2021/2025 SEK bonds

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Corem Property Group AB (publ) (the “**Issuer**” or “**Corem**”) has mandated Nordea Bank Abp (“**Nordea**”), Skandinaviska Enskilda Banken AB (publ) (“**SEB**”) and Swedbank AB (publ) (“**Swedbank**”) as joint bookrunners to arrange investor meetings to investigate the possibility to issue new green SEK senior unsecured bonds with an expected tenor of three (3) years (the “**New Green Bonds**”). Subject to market conditions, a capital market transaction will follow.

In connection with the issue of the New Green Bonds, Corem is offering holders of (i) its outstanding senior unsecured green floating rate bonds maturing on 21 October 2024 with ISIN SE0017132681 and an outstanding amount of SEK 1,633,750,000<sup>1</sup> (the “**Corem Bonds**”) and (ii) its subsidiary Corem Kelly AB (publ)’s outstanding senior unsecured green floating rate bonds maturing on 10 February 2025 with ISIN SE0013104361 and an outstanding amount of SEK 2,247,500,000<sup>1</sup> (the “**Kelly Bonds**”) and, together with the Corem Bonds, the “**Existing Bonds**”) to tender (subject to a transaction cap equal to the nominal amount of New Green Bonds issued) their Existing Bonds for purchase by the Issuer for cash (the “**Tender Offer**”) at a price of 100.20 per cent of the nominal amount for the Corem Bonds and 100.50 per cent. of the nominal amount for the Kelly Bonds. The Existing Bonds will be repurchased subject to the terms and conditions described in a tender information document dated 17 September 2024 (“**Tender Information Document**”).

The Tender Information Document can be found attached to this press release, and also via the following link:

<https://www.corem.se/en/investor-relations/prospectus-shares-and-bonds-etc/>



The Tender Offer expires at 12:00 CEST on 20 September 2024, unless extended, re-opened, withdrawn or terminated at the sole discretion of the Issuer. Settlement of the Tender Offer is expected to occur at or around 26 September 2024 and to the extent possible on the same day as the settlement of the New Green Bonds. The Issuer's repurchase of the Existing Bonds is conditional upon a successful issue of the New Green Bonds.

Holders of Existing Bonds accepting the Tender Offer will be eligible to receive a priority in the allocation of the New Green Bonds and holders of Existing Bonds who subscribe and are allocated for New Green Bonds may accordingly receive priority in the Tender Offer, subject to the terms set out in the Tender Information Document.

The Issuer has mandated Nordea, SEB and Swedbank to act as dealer managers and joint bookrunners in connection with the issue of New Green Bonds and the Tender Offer and Walthon Advokater AB has acted as legal counsel to the Issuer.

### **Dealer Managers**

Nordea: [NordeaLiabilityManagement@nordea.com](mailto:NordeaLiabilityManagement@nordea.com)

Swedbank: [liabilitymanagement@swedbank.se](mailto:liabilitymanagement@swedbank.se)

SEB: [bondsyndicate@seb.se](mailto:bondsyndicate@seb.se)

### **Corem Property Group AB (publ)**

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This information is information that Corem Property Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons above on 17 September 2024 at 08:00 CEST.

This is a translation of the original Swedish language press release. In the event of discrepancies, the original Swedish wording shall prevail.

[1] Corem Property Group AB (publ) has previously repurchased, but not cancelled, bonds in an amount of SEK 716,250,000 in Corem Bonds and SEK 252,500,000 in Kelly Bonds, which are not included in the outstanding amount above.